

SPROWSTON NUSERY PLAYGROUP

REPORT OF THE COMMITTEE OF TRUSTEES FOR THE YEAR ENDED 31AUGUST 2024

The committee presents their annual report and the financial statements for the year ended **31August 2024**.

Status

Sprowston Nursey Playgroup is a registered charity (no. 1107494) established by a constitution document dated 09 November 2004 as amended 11 November 2014.

The accounts are compliant with current statutory requirements in accordance with the constitution document.

Principal Activities

The principal activity of the trust is that of a nursery school. This is achieved by fees paid for attendance together with fund raising, grants and donations.

Review of Development, Activities and Achievements made during the Year

The committee believes the trust's affairs to be satisfactory.

The finance of the trust remains secure with funds being held in bank accounts of **£89,891**.

Reserves Policy

The financial security of the nursery and playgroup is dependent on the number of children moving into the locality and upon the birth rates. We need reserves to keep services running in times of lower children numbers attending. We would like to maintain the current reserve levels which roughly equate to six months expenditure.

Julie Chettleburgh

Chair

Sprowston Nursery Playgroup

Financial Activities Comparison

September 2023 - August 2024

	TOTAL	
	SEP 2023 - AUG 2024	SEP 2022 - AUG 2023 (PY)
Income		
Charitable activities	0.00	100.00
Child Uniform	1.82	42.62
Christmas Fayre Income 2023	1,035.00	0.00
Donations and legacies	920.00	10,001.00
Fund Raising Income	641.50	479.33
Government Funding	100,957.78	76,286.01
Parent Fees (Sales)	6,253.00	10,476.70
SEND Funding	26,362.22	16,044.38
Shed Fundraising	0.00	63.60
Total Income	£136,171.32	£113,493.64
Cost of Sales		
Child Uniform Purchases	189.70	0.00
Consumables	418.98	422.04
Equipment and Toys	1,611.66	939.79
Refreshments (Food and Drink)	218.94	263.43
Total Cost of Sales	£2,439.28	£1,625.26
TOTAL	£133,732.04	£111,868.38
Expenditures		
Accountancy	1,038.60	1,007.60
Advertising/Promotional	0.00	0.00
Website	225.00	345.00
Total Advertising/Promotional	225.00	345.00
Bank Charges	239.08	216.87
Child Welfare	0.00	112.00
Childrens Christmas Party Expenses	22.50	0.00
Christmas Fayre Expenses	96.57	0.00
Cleaning	333.74	291.09
Dues and Subscriptions	476.73	428.78
Fundraising Expenses	151.24	184.90
Insurances	1,309.74	1,249.18
Other Professional Services	379.95	1,610.15
Payroll Expenses	98,906.51	84,010.54
Cost of Labour	0.00	150.00
DBS checks	0.00	62.00
Employer Pension Expense	789.28	542.35
Staff Training	705.00	530.84
Staff Uniform	501.22	165.77
Staff Welfare	50.00	42.00
Total Payroll Expenses	100,952.01	85,503.50
Printing, Postage and Stationery	122.45	382.08
Rent or Lease of Buildings	11,818.00	10,000.00

Sprowston Nursery Playgroup

Financial Activities Comparison

September 2023 - August 2024

	TOTAL	
	SEP 2023 - AUG 2024	SEP 2022 - AUG 2023 (PY)
Repair and maintenance	379.40	732.42
Health & Safety	214.08	247.74
Total Repair and maintenance	593.48	980.16
Telephone / Internet	884.19	953.55
Total Expenditures	£118,643.28	£103,264.86
NET OPERATING INCOME	£15,088.76	£8,603.52
Other Income		
Interest Income	685.64	196.17
Total Other Income	£685.64	£196.17
Other Expenditures		
Depreciation Expense	589.18	453.85
Total Other Expenditures	£589.18	£453.85
NET OTHER INCOME	£96.46	£ -257.68
NET INCOME/(EXPENDITURE)	£15,185.22	£8,345.84

Sprowston Nursery Playgroup

Balance Sheet Comparison

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)
Fixed Asset		
Tangible assets		
Fixtures and Fittings Cost	5,363.00	3,663.00
Fixtures and Fittings Depreciation	-1,024.97	-542.97
Office Equipment Cost	428.71	428.71
Office Equipment Depreciation	-214.36	-107.18
Total Tangible assets	£4,552.38	£3,441.56
Total Fixed Asset	£4,552.38	£3,441.56
Cash at bank and in hand		
Current Account 33451151	40,409.73	26,201.31
Petty Cash (£100.00)	22.90	1.91
Savers 70412546	49,841.04	50,243.94
Total Cash at bank and in hand	£90,273.67	£76,447.16
NET CURRENT ASSETS	£90,273.67	£76,447.16
Creditors: amounts falling due within one year		
Current Liabilities		
Accruals	240.00	240.00
HMRC 2023-24 (deleted)	0.00	90.82
HMRC 2024-25	432.34	0.00
NEST	11.29	442.70
Parent payment on account (Deposits)	1,160.00	1,393.00
Wages Control Account	0.00	-75.00
Total Current Liabilities	£1,843.63	£2,091.52
Total Creditors: amounts falling due within one year	£1,843.63	£2,091.52
NET CURRENT ASSETS (LIABILITIES)	£88,430.04	£74,355.64
TOTAL ASSETS LESS CURRENT LIABILITIES	£92,982.42	£77,797.20
TOTAL NET ASSETS (LIABILITIES)	£92,982.42	£77,797.20
Charity funds		
Opening Balance Equity	0.00	0.00
Retained Earnings	77,797.20	69,451.36
Surplus/(Deficit)	15,185.22	8,345.84
Total Charity funds	£92,982.42	£77,797.20

The accounts for Sprowston Nursery Playgroup were inspected by Sarah Heffer Accountancy Ltd and found to be in order.

A handwritten signature in black ink, reading "S. Heffer." with a period at the end. The signature is written in a cursive, flowing style.

Sarah Heffer Accountancy Ltd
2025