

SPROWSTON NUSERY PLAYGROUP

REPORT OF THE COMMITTEE OF TRUSTEES FOR THE YEAR ENDED 31AUGUST 2023

The committee presents their annual report and the financial statements for the year ended **31August 2023**.

Status

Sprowston Nursey Playgroup is a registered charity (no. 1107494) established by a constitution document dated 09 November 2004 as amended 11 November 2014.

The accounts are compliant with current statutory requirements in accordance with the constitution document.

Principal Activities

The principal activity of the trust is that of a nursery school. This is achieved by fees paid for attendance together with fund raising, grants and donations.

Review of Development, Activities and Achievements made during the Year

The committee believes the trust's affairs to be satisfactory.

The finance of the trust remains secure with funds being held in bank accounts of **£76,447**.

Reserves Policy

The financial security of the nursery and playgroup is dependent on the number of children moving into the locality and upon the birth rates. We need reserves to keep services running in times of lower children numbers attending. We would like to maintain the current reserve levels which roughly equate to six months expenditure.

Julie Chettleburgh

Chair

Sprowston Nursery Playgroup

Financial Activities Comparison

September 2022 - August 2023

	TOTAL	
	SEP 2022 - AUG 2023	SEP 2021 - AUG 2022 (PY)
Income		
Charitable activities	100.00	7.00
Child Uniform	42.62	132.00
Donations and legacies	10,001.00	262.75
Fund Raising Income	479.33	595.10
Government Funding	76,286.01	68,327.52
Parent Fees (Sales)	10,476.70	8,236.00
SEND Funding	16,044.38	11,025.31
Shed Fundraising	63.60	1,904.00
Total Income	£113,493.64	£90,489.68
Cost of Sales		
Child Uniform Purchases	0.00	211.12
Consumables	422.04	351.93
Equipment and Toys	939.79	777.69
Refreshments (Food and Drink)	263.43	242.78
Total Cost of Sales	£1,625.26	£1,583.52
TOTAL	£111,868.38	£88,906.16
Expenditures		
Accountancy	1,007.60	1,131.01
Advertising/Promotional	0.00	18.29
Website	345.00	647.00
Total Advertising/Promotional	345.00	665.29
Bank Charges	216.87	244.11
Child Welfare	112.00	0.00
Cleaning	291.09	136.51
Dues and Subscriptions	428.78	359.64
Fundraising Expenses	184.90	214.20
Insurances	1,249.18	1,213.24
Interest Payable	0.00	1.35
Other Professional Services	1,610.15	74.98
Payroll Expenses	84,010.54	79,723.87
Cost of Labour	150.00	0.00
DBS checks	62.00	16.20
Employer Pension Expense	542.35	547.44
Staff Training	530.84	440.00
Staff Uniform	165.77	79.56
Staff Welfare	42.00	0.00
Total Payroll Expenses	85,503.50	80,807.07
Printing, Postage and Stationery	382.08	1,157.18
Rent or Lease of Buildings	10,000.00	10,000.00
Repair and maintenance	732.42	108.77
Health & Safety	247.74	263.41
Total Repair and maintenance	980.16	372.18

Sprowston Nursery Playgroup

Financial Activities Comparison

September 2022 - August 2023

	TOTAL	
	SEP 2022 - AUG 2023	SEP 2021 - AUG 2022 (PY)
Telephone / Internet	953.55	869.42
Total Expenditures	£103,264.86	£97,246.18
NET OPERATING INCOME	£8,603.52	£ -8,340.02
Other Income		
Apprentice Grant / Income	0.00	1,000.00
Interest Income	196.17	23.90
Total Other Income	£196.17	£1,023.90
Other Expenditures		
Depreciation Expense	453.85	196.30
Total Other Expenditures	£453.85	£196.30
NET OTHER INCOME	£ -257.68	£827.60
NET INCOME/(EXPENDITURE)	£8,345.84	£ -7,512.42

Sprowston Nursery Playgroup

Balance Sheet Comparison

As of August 31, 2023

	TOTAL	
	AS OF AUG 31, 2023	AS OF AUG 31, 2022 (PY)
Fixed Asset		
Tangible assets		
Fixtures and Fittings Cost	3,663.00	1,963.00
Fixtures and Fittings Depreciation	-542.97	-196.30
Office Equipment Cost	428.71	0.00
Office Equipment Depreciation	-107.18	0.00
Total Tangible assets	£3,441.56	£1,766.70
Total Fixed Asset	£3,441.56	£1,766.70
Cash at bank and in hand		
Current Account 1151	26,201.31	19,159.22
Petty Cash (£100.00)	1.91	8.93
Savers 2546	50,243.94	50,063.71
Total Cash at bank and in hand	£76,447.16	£69,231.86
NET CURRENT ASSETS	£76,447.16	£69,231.86
Creditors: amounts falling due within one year		
Current Liabilities		
Accruals	240.00	240.00
HMRC 2023-24 (deleted)	90.82	0.00
HMRC Control Account 2022-23 (deleted)	0.00	447.20
NEST	442.70	0.00
Parent payment on account (Deposits)	1,393.00	860.00
Wages Control Account	-75.00	0.00
Total Current Liabilities	£2,091.52	£1,547.20
Total Creditors: amounts falling due within one year	£2,091.52	£1,547.20
NET CURRENT ASSETS (LIABILITIES)	£74,355.64	£67,684.66
TOTAL ASSETS LESS CURRENT LIABILITIES	£77,797.20	£69,451.36
TOTAL NET ASSETS (LIABILITIES)	£77,797.20	£69,451.36
Charity funds		
Opening Balance Equity	0.00	0.00
Retained Earnings	69,451.36	76,963.78
Surplus/(Deficit)	8,345.84	-7,512.42
Total Charity funds	£77,797.20	£69,451.36

The accounts for Sprowston Nursery Playgroup were inspected by Sarah Heffer Accountancy Ltd and found to be in order.

A handwritten signature in black ink, reading "S. Heffer." with a small dot at the end.

Sarah Heffer Accountancy Ltd
2024