

Northern Aldborough Festival

(Charity Number 1107488)

Report of the Trustees

Year Ended 31 October 2022

The trustees are pleased to present their annual report together with the receipts and payments accounts for the year ended 31 October 2022. The trustees who held office during the period are as follows:

Trustees: Sir A Lawson-Tancred
M C Simpson
Mrs J Graham
Mrs C Nickols
R Ogden
N Brown
A Kitchingman
Mrs S Hollins (appointed 10 March 2022)

The CIO's registered office:
The Festival Office
Aldborough Manor
Boroughbridge
YO51 9EP

CHAIR'S REPORT

The 2022 Festival was something of a milestone in that, for the first time, the Festival produced its own fully staged opera – a dramatised version of Handel's oratorio *Theodora*. The production involved a cast and chorus of over 40 performers. The trustees were well aware that the production would inevitably lead to a financial loss as there was little chance of ticket sales and sponsorship meeting the costs of the production. In the event, the loss was a little more than anticipated but on a more positive note, the production was met with significant critical acclaim and valuable lessons were learned for the future. The 2022 Festival also offered a range of concerts featuring some wonderful artists amongst whom were Clare Hammond (pianist), Claire Martin, Julian Bliss, James Baillieu and Sir John Tomlinson. Our speaker was Alex Jones (Blur) and our Jazz component featured Sean Shibe with the Quatuor Van Kuijk.

Again, I should like to thank my fellow trustees, friends of the Northern Aldborough Festival and our sponsors and volunteers who help to make an increasingly well-known festival a memorable experience.

Sir A Lawson-Tancred
Chair

OUR PURPOSES AND ACTIVITIES

The purposes of the charity are the advancement of the education of the public in the arts of music, drama, dance and the visual arts, the development of public appreciation of the arts by the provision of suitable artistic events within an annual festival particularly involving performances by young

musicians in the early stages of their professional careers and to further the social and cultural welfare of the community within the surrounding area.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)". The festival relies on donations and sponsorship to cover its operating costs. Affordability and access to our programme are important to us and is reflected in our pricing policy.

The strategy used to achieve the CIO's aims and objectives is to present a broad range of musical and other artistic events within an annual festival, aimed at bringing the arts to the local community within North Yorkshire and further afield.

The concerts and stage performances

The programme achieves a mix of the arts to suit a range of public tastes with an emphasis on maintaining a popular programme which underpins the viability of the festival and to reach out to a new generation of potential visitors to the festival and the arts.

Our volunteers

The CIO relies on local voluntary help and we wish to thank our friends for their loyal support and service.

Achievements and performance

The annual festival in 2022 included a wide-ranging series of concerts, musical and other artistic events with an emphasis on public participation and providing an opportunity to showcase the abilities of young musicians.

Financial review

During the financial year, the CIO made a small deficit but had sufficient resources brought forward to manage. The principal funding sources of income were ticket sales of £42,740 and donations and sponsorship including Gift Aid refunds of £47,569. The support of our donors and sponsors continues to be essential to maintaining such a varied programme of music and other creative arts. Not all the performances are self-supporting and the performing arts rely on mixed funding to ensure a vibrant and varied programme.

Our pricing policy

Our pricing policy reflects the costs of performances reduced by the income from sponsorship to maintain prices as low as possible for each performance so as to enable all, whatever their means, to attend performances. Full price tickets vary between £10 and £45, with a typical average price of c. £25 with discounts for children. Additional discounts are made on an ad hoc basis to ensure a fuller house where relevant to encourage wider participation and new supporters.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the festival, have kept available funds in an interest-bearing deposit account.

Reserves policy and going concern

The trustees are of the opinion that the level of reserves held is sufficient to enable the CIO to continue its current activities. The trustees will continue to review the reserves to ensure that the CIO is able to meet its financial obligations. The trustees are of the view that the CIO is a going concern. Cash reserves at 31 October 2022 were £61,713.

Plans for future festivals

The CIO's plans for the future are to continue to provide an annual festival of the arts for the education of the public of all ages and backgrounds. We continue to strengthen our links with our sponsors and supporters of The Friends of the Northern Aldborough Festival. We also seek to establish, or revive and renew partnerships with other arts organisations in the region.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document & Trustees

The charity converted from a company limited by guarantee to a Charitable Incorporated Organisation (CIO) on the 13th July 2022. It is registered with the Charity Commission. In the event of the CIO being wound up, members are required to contribute an amount not exceeding £10 each.

Appointment of trustees

Three trustees are elected annually by the members of the charitable incorporated organisation attending the Annual General Meeting and serve for a period of three years. When considering the appointment of new trustees, they have regard to the requirement for any specialist skills needed.

Trustee induction and training

New trustees undergo training on their legal obligations under charity law and the Charity Commission guidance on public benefit, the board and decision-making processes and recent financial performance of the CIO. Trustees undergo training to facilitate the undertaking of their role.

Organisation

The board of trustees administers the CIO and meet most months of the year. The trustees appoint an Artistic Director, currently Robert Ogden, and an Administrator to manage the day to day operations of the charity. The administrator attends board meetings but has no voting rights.

Related parties and co-operation with other organisations

The Artistic Director received a fee of £8,000 from his work for the CIO and his family company sponsored one performance in the festival. There are no related third parties and no other related party transactions have been reported.

The CIO has informal links with other local artistic providers.

Pay policy for senior staff

The trustees consider the board, who are the CIO's trustees, including the Artistic Director and the Administrator comprise the key management personnel of the CIO in charge of directing, controlling, running and operating the charity on a day to day basis. All trustees give their time freely other than the Artistic Director as referred to above.

RISK MANAGEMENT

The trustees have a risk management strategy that comprises an annual review of the principal risks and uncertainties that the charity faces and the establishment and implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise. This work has identified that maintaining longer-term financial sustainability is the major financial risk for the charity which has led to the development of a strategic plan to allow for the diversification of funding. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of consultants, volunteers and visitors. These procedures are reviewed annually to ensure that they continue to meet the needs of the CIO.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with their preparing their report, of which the CIO's independent examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the CIO's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES:

Sir A Lawson-Tancred - Chair

Date: 31 August 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Northern Aldborough Festival

1045094

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/11/2021

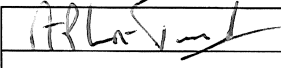
To

Period end date
31/10/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Ticket Sales	42,740	-	-	42,740	-
Donations, sponsorships and grants	39,641	-	-	39,641	-
Donations receivable from Friends	6,253	-	-	6,253	-
Gift aid	1,675	-	-	1,675	-
Programme Sales	484	-	-	484	-
Programme advertisements	700	-	-	700	-
Investment income	89	-	-	89	-
	-	-	-	-	-
Sub total (Gross income for AR)	91,582	-	-	91,582	-
A2 Asset and investment sales, (see table).					
Fixtures and fittings	600	-	-	600	-
	-	-	-	-	-
Sub total	600	-	-	600	-
Total receipts	92,182	-	-	92,182	-
A3 Payments					
Performers' fees and expenses	46,913	-	-	46,913	-
Instrument and music costs	3,059	-	-	3,059	-
Sponsor hospitality	1,351	-	-	1,351	-
Venue costs	24,221	-	-	24,221	-
Marketing administrator	8,152	-	-	8,152	-
Advertising and marketing	1,069	-	-	1,069	-
Programme and Brochure costs	6,961	-	-	6,961	-
Directors and administrators fees	19,496	-	-	19,496	-
Volunteers costs	897	-	-	897	-
Printing, Postage and telephone	695	-	-	695	-
Insurance, PRS fees and subscriptions	842	-	-	842	-
Bank and credit card charges	2,450	-	-	2,450	-
Website and IT	630	-	-	630	-
Sundry expenses	755	-	-	755	-
	-	-	-	-	-
Sub total	117,491	-	-	117,491	-
A4 Asset and investment purchases, (see table)					
Office equipment	237	-	-	237	-
Fixtures and fittings	1,016	-	-	1,016	-
	-	-	-	-	-
Sub total	1,253	-	-	1,253	-
Total payments	118,744	-	-	118,744	-
Net of receipts/(payments)	- 26,562	-	-	- 26,562	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	88,275	-	-	88,275	-
Cash funds this year end	61,713	-	-	61,713	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	61,669	-	-
	Petty Cash	44	-	-
		-	-	-
	Total cash funds	61,713	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Trade debtors	472	-	-
	Gift aid debtor	5,946	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Office equipment	Unrestricted	238	-
	Fixtures and fittings	Unrestricted	25,740	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accruals	Unrestricted	2,340	
	Trade creditors	Unrestricted	49	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			ANDREW LAWSON-TANCRED	31.08.23



Section A

Independent Examiner's Report

Report to the trustees/
members of

NORTHERN ALDBOROUGH FESTIVAL

On accounts for the year
ended

31 OCTOBER 2022

Charity no
(if any)

1107488

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31.08.2023

Name:

JOSEPH BAKER

Relevant professional
qualification(s) or body
(if any):

THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Address:

15/17 NORTH PARK ROAD, HARROGATE, NORTH YORKSHIRE,
HG1 5PD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE