

REGISTERED NUMBER: 5310510 (England and Wales)

***Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2021  
For***

***Northern Aldborough Festival  
(A company limited by guarantee)***

# **NORTHERN ALDBOROUGH FESTIVAL**

## ***Contents of the Financial Statements***

**Year Ended 31 October 2021**

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## **NORTHERN ALDBOROUGH FESTIVAL**

### ***Company Information***

**Year Ended 31 October 2021**

**REGISTERED NUMBER:** 5310510 (England and Wales)

Charity number: 1046094

**DIRECTORS:**

Sir A Lawson-Tancred

M C Simpson

Mrs J Graham

Mrs C Nickols

R Ogden

Mrs P Durrant (retired 1 June 2021)

N Brown

Mrs D Burton

A Kitchingman

Mrs S Hollins (appointed 8 March 2022)

**SECRETARY:** M C Simpson

**REGISTERED OFFICE:** The Festival Office

Aldborough Manor

Boroughbridge

YO51 9EP

### **BANKERS**

Barclays Bank plc, James Street, Harrogate, HG1 1QX

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

### **INDEPENDENT EXAMINERS**

Percy Pemberton & Co

Chartered Accountants

P O Box 241

Wakefield

WF2 6WA

## **NORTHERN ALDBOROUGH FESTIVAL**

### ***Report of the Trustees***

**Year Ended 31 October 2021**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 October 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable to the UK and Ireland (FRS102) (effective 1 January 2015).

### **CHAIR'S REPORT**

I was delighted that we were able to run the Festival in June and see the return of live music with an audience. Our programme included a wonderful and varied range of music including Rev. Richard Coles, Lesley Garrett CBE and Viktoria Mullova.

Again, I should like to thank my fellow trustees, friends of the Northern Aldborough Festival and our sponsors and volunteers who help to make an increasingly well-known festival a memorable experience.

***Sir A Lawson-Tancred***

***Chair***

### **OUR PURPOSES AND ACTIVITIES**

The purposes of the charity are the advancement of the education of the public in the arts of music, drama, dance and the visual arts, the development of public appreciation of the arts by the provision of suitable artistic events within an annual festival particularly involving performances by young musicians in the early stages of their professional careers and to further the social and cultural welfare of the community within the surrounding area.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)". The festival relies on donations and sponsorship to cover its operating costs. Affordability and access to our programme are important to us and is reflected in our pricing policy.

The strategy used to achieve the charity's aims and objectives is to present a broad range of musical and other artistic events within an annual festival, aimed at bringing the arts to the local community within North Yorkshire and further afield.

#### **The concerts and stage performances**

The programme achieves a mix of the arts to suit a range of public tastes with an emphasis on maintaining a popular programme which underpins the viability of the festival and to reach out to a new generation of potential visitors to the festival and the arts.

#### **Our volunteers**

The trust relies on local voluntary help and we wish to thank our friends for their loyal support and service.

### **ACHIEVEMENTS AND PERFORMANCE**

The annual festival in 2021 included a wide-ranging series of concerts, musical and other artistic events with an emphasis on public participation and providing an opportunity to showcase the abilities of young musicians.

### **FINANCIAL REVIEW**

During the financial year, the Charity made a small surplus. The principal funding sources of income were ticket sales of £26,740 and donations and sponsorship including Gift Aid refunds of £42,910. The support of our donors and sponsors continues to be essential to maintaining such a varied programme of music and other creative arts. Not all the performances are self-supporting and the performing arts rely on mixed funding to ensure a vibrant and varied programme.

## **NORTHERN ALDBOROUGH FESTIVAL**

### ***Report of the Trustees***

**Year Ended 31 October 2021**

#### **Our pricing policy**

Our pricing policy reflects the costs of performances reduced by the income from sponsorship to maintain prices as low as possible for each performance so as to enable all, whatever their means, to attend performances. Full price tickets vary between £10 and £35, with discounts for children. Additional discounts are made on an ad hoc basis to ensure a fuller house where relevant to encourage wider participation and new supporters.

#### **Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the festival, have kept available funds in an interest-bearing deposit account.

#### **Reserves policy and going concern**

The trustees are of the opinion that the level of reserves held is sufficient to enable the charity to continue its current activities. The trustees will continue to review the reserves to ensure that the charity is able to meet its financial obligations. The trustees are of the view that the charity is a going concern. Reserves at 31 October 2021 were £89,799.

#### **PLANS FOR FUTURE PERIODS**

The charity's plans for the future are to continue to provide an annual festival of the arts for the education of the public of all ages and backgrounds. We continue to strengthen our links with our sponsors and supporters of The Friends of the Northern Aldborough Festival.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### ***Directors and trustees***

The directors of the charitable company are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end are as set out on Page 3.

##### **Governing document**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 December 2004. It is registered as a charity with the Charity Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £10 each.

##### **Appointment of trustees**

Three trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for a period of three years. When considering the appointment of new trustees, the Board has regard to the requirement for any specialist skills needed.

##### **Trustee induction and training**

New trustees undergo training on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and are informed of the content of the Memorandum and Articles of Association, the board and decision-making processes and recent financial performance of the charity. Trustees undergo training to facilitate the undertaking of their role.

##### **Organisation**

The board of trustees administers the charity and meet most months of the year. The trustees appoint an Artistic Director, currently Robert Ogden, and an Administrator to manage the day to day operations of the charity. The administrator attends board meetings but has no voting rights.

##### **Related parties and co-operation with other organisations**

The Artistic Director received a fee of £5,000 from his work for the charity and his family company sponsored one performance in the festival. There are no related third parties and no other related party transactions have been reported.

The charity has informal links with other local artistic providers.

## **NORTHERN ALDBOROUGH FESTIVAL**

### ***Report of the Trustees***

**Year Ended 31 October 2021**

#### **Pay policy for senior staff**

The directors consider the board of directors, who are the charity's trustees, including the Artistic Director and the Administrator comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. All directors give their time freely other than the Artistic Director as referred to above.

#### **Risk management**

The trustees have a risk management strategy that comprises an annual review of the principal risks and uncertainties that the charity faces and the establishment and implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise. This work has identified that maintaining longer-term financial sustainability is the major financial risk for the charity which has led to the development of a strategic plan to allow for the diversification of funding. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of consultants, volunteers and visitors. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

#### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **NORTHERN ALDBOROUGH FESTIVAL**

### **STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with their preparing their report, of which the company's independent examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the company's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**BY ORDER OF THE BOARD OF TRUSTEES:**

A handwritten signature in black ink, appearing to read 'M C Simpson', written in a cursive style.

**M C Simpson - Secretary**

**Date: 19 July 2022**

# NORTHERN ALDBOROUGH FESTIVAL

## **Statement of Financial Activities** ( Including Income and Expenditure Account )

**Year Ended 31 October 2021**

		<b>Unrestricted funds</b>	
		<b>2021</b>	<b>2020</b>
	<i>Notes</i>	£	£
<b>TURNOVER</b>		69,650	10,664
Administrative expenses		(66,917)	(26,230)
		<hr/>	<hr/>
<b>OPERATING SURPLUS /(LOSS) BEFORE TAXATION</b>	<b>8</b>	<b>2,733</b>	<b>(15,566)</b>
Tax on loss		-	-
		<hr/>	<hr/>
<b>SURPLUS / (LOSS) FOR THE FINANCIAL YEAR /</b>			
<b>NET MOVEMENT IN FUNDS</b>		<b>2,733</b>	<b>(15,566)</b>
FUND BALANCE AT 1 NOVEMBER 2020		87,066	102,632
		<hr/>	<hr/>
<b>FUND BALANCE AT 31 OCTOBER 2021</b>		<b>89,799</b>	<b>87,066</b>
		<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# NORTHERN ALDBOROUGH FESTIVAL

## **Balance Sheet**

As at 31 October 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	11	5,890	8,565
<b>CURRENT ASSETS</b>			
Debtors	12	1,975	4,189
Cash at bank and in hand		<u>88,275</u>	<u>99,249</u>
		90,250	103,438
<b>CREDITORS</b>			
Amounts falling due within one year	13	<u>(6,341)</u>	<u>(24,937)</u>
<b>NET CURRENT ASSETS</b>		<u><b>83,909</b></u>	<u><b>78,501</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>89,799</b></u>	<u><b>87,066</b></u>
<b>RESERVES</b>			
Income and expenditure account		<u>89,799</u>	<u>87,066</u>
<b>UNRESTRICTED FUNDS</b>		<u><b>89,799</b></u>	<u><b>87,066</b></u>

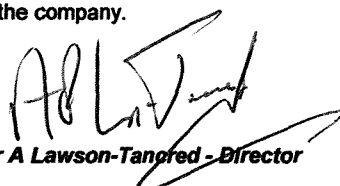
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for the circulation to members of the company.

  
**Sir A Lawson-Tancred - Director**

**Chair of trustees on behalf of the trustees**

Approved by the trustees on 19 July 2022

The notes form part of these financial statements

## **NORTHERN ALDBOROUGH FESTIVAL**

### **Notes to the Financial Statements**

**Year Ended 31 October 2021**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements do not include a Statement of Cash Flows on the grounds that as a small charity, one is not required.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts are prepared on the historical cost convention.

Northern Aldborough Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **(b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. It is not considered that any restatement is required.

##### **(c) Preparation of the accounts on a going concern basis**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **(d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a performance is deferred until the criteria for income recognition are met.

##### **(e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **(f) Fund accounting**

Unrestricted funds are available to spend on activities that further any purposes of the charity. The charity does not have any restricted funds.

##### **(g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is classified as expenditure on charitable activities. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **(h) Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows :

Fixtures and fittings - 25% per annum

## NORTHERN ALDBOROUGH FESTIVAL

### Notes to the Financial Statements

Year Ended 31 October 2021

#### (i) Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

#### (j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### (k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third-party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee incorporated in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The registered office is The Festival Office, Aldborough Manor, Boroughbridge, YO51 9EP.

## 3. FINANCIAL PERFORMANCE OF THE CHARITY

The summary financial performance of the charity is set out in the Statement of Financial Activities.

## 4. INCOME FROM DONATIONS

Income from donations has been included in income from charitable activities in note 5.

The charity benefits greatly from the support of its volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of all volunteers is not recognised in the accounts

## 5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	
	2021	2020
Income from concerts and stage performances		
Gross income from ticket sales, programmes and advertising	26,740	-
Support from sponsors and donors	42,910	10,664
	<hr/>	<hr/>
Total income from charitable activities	<b>69,650</b>	<b>10,664</b>

## 6. INVESTMENT INCOME

All of the charity's investment income arises from money held in an interest-bearing deposit account.

### Notes to the Financial Statements

# NORTHERN ALDBOROUGH FESTIVAL

Year Ended 31 October 2021

## 7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
Expenditure on concerts and stage performances:		
Performers' fees and expenses	18,462	-
Production expenses	16,271	-
Promotion and marketing	8,779	3,390
Support costs	21,442	19,985
Depreciation	<u>1,963</u>	<u>2,855</u>
Total expenditure on charitable activities	<b><u>66,917</u></b>	<b><u>26,230</u></b>

## 8. NET INCOME FOR THE YEAR

This is stated after charging:	2021	2020
Depreciation	1,963	2,855
Artistic Director fee	5,000	5,000
Independent examiner fees	200	120

None of the other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 9. RELATED PARTY TRANSACTIONS

There were no related party transactions other than a receipt of sponsorship for one performance from Ogdens of Harrogate Limited, a company in which Robert Ogden is a director of £1,500 (2020 - £1,500) and the rent-free provision of venues for meetings of trustees and hospitality functions, parking facilities for the Festival and the grounds for the Last Night event by Sir Andrew Lawson-Tancred.

## 10. CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 11. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
<b>COST</b>	1 November 2020	26,036
	Cost Adjustment	(711)
	31 October 2021	<b><u>25,324</u></b>
<b>DEPRECIATION</b>	1 November 2020	17,471
	Charge for year	1,963
	31 October 2021	<b><u>19,434</u></b>
<b>NET BOOK VALUE</b>		
	31 October 2021	<b><u>5,890</u></b>
	31 October 2020	<b><u>8,565</u></b>

## NORTHERN ALDBOROUGH FESTIVAL

### Notes to the Financial Statements

Year Ended 31 October 2021

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	200	100
Other debtors	1,775	4,089
	<u>1,975</u>	<u>4,189</u>

#### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,641	22,891
Accrued expenses	1,700	2,046
	<u>6,341</u>	<u>24,937</u>

#### 14. COVID-19

The trustees continue to monitor the position and potential impacts of the pandemic and will take the appropriate steps to minimise the financial impact on the charity.

## **NORTHERN ALDBOROUGH FESTIVAL**

### **Independent examiner's report to the Trustees of the Northern Aldborough Festival**

I report on the accounts of the Festival for the year ended 31 October 2021 which are attached.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act:
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R D Mason FCA

Percy Pemberton & Co

PO Box 241

Wakefield

WF2 6AU

19 July 2022

**This page does not form part of the statutory financial statements**

# NORTHERN ALDBOROUGH FESTIVAL

## **Detailed Statement of Financial Activities**

**Year Ended 31 October 2021**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Turnover</b>				
Ticket sales	26,740		-	
Donations, sponsorships and grants	35,568		100	
Donations receivable from Friends	4,378		6,394	
Gift aid	1,674		4,089	
Programme sales	685		-	
Programme advertisements	600		-	
Investment income	5		81	
		69,650		10,664
<b>Expenditure</b>				
Performers' fees and expenses	18,462		-	
Instrument and music costs	2,370		-	
Sponsor hospitality	843		-	
Venue costs	13,058		-	
Marketing administrator	3,000		2,500	
Advertising and marketing	823		125	
Brochure costs	3,432		765	
Programme costs	1,524		-	
Director's and administrator's fees and costs	16,500		16,500	
Volunteers costs	821		-	
Stationery	-		225	
Postage and telephone	440		331	
Insurance, PRS fees and subscriptions	738		666	
Legal	386		-	
Bank and credit card charges	1,643		871	
Website and IT	597			
Sundry expenses	117		1,272	
Accountancy	200		120	
Depreciation of tangible fixed assets	1,963		2,855	
		66,917		26,230
<b>NET SURPLUS / (LOSS)</b>		<b>2,733</b>		<b>(15,566)</b>

This page does not form part of the statutory financial statements