

Hinksey Sculling School Limited

(a company limited by guarantee)

*Trustees' report and financial statement*

*Registered Charity number 1107485*

*Company Number 4778829*

*31 August 2024*

Report of the Trustees for the year ended 31<sup>st</sup> August 2024.

The Trustees are pleased to present their report together with the financial statements of Hinksey Sculling School ("HSS") for the year ended August 31<sup>st</sup>, 2024.

Legal and administrative information set out on page 2 forms part of this report.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice-Accounting and Reporting by charities.

### **Principal Activity**

HSS's principal activity is that of a club that provides out of school rowing and sculling activities for the children in Oxfordshire and Thames Region Schools.

### **Review of the business and future developments.**

HSS made strenuous efforts to develop its rowing activities across several areas in the year to 31 August 2024.

The membership number at the year-end was 75, a decrease from 122 in August 2023.

The complement of paid coaches stood at 5.

Bodo Schulenburg continues as Director of Rowing.

HSS continues to develop the Hinksey Lake facility where the provisions of "ab initio" sculling training brings in several income streams from other organisations.

During the year HSS received donations to the value of £30,248.55 (Big Give plus other donations) (2023 £31,12.10). These funds have underpinned the coaching structure and allowed the maintenance of 11 full or parttime "Bursaries" during the period.

HSS would like once more to express gratitude to the Master and Boat Club at Radley College who continue to be wonderfully supportive. Considerable thanks are due also to the Oxford City Council which also continues to support us with access to the water on both lakes in Hinksey Park where all the "ab initio" work is carried out. Thanks also to the Oxford branch of the British Sub Aqua Club for allowing HSS to become non-Sub Aqua members and to have access to their excellent Club House facilities within Hinksey.

Finally, exceptional thanks to the South Oxford Community Association for the provision of boat storage facilities bordering the lakes.

### **Investment Powers**

Under the Memorandum and Articles of Association the Charity has power to make any investment which the Trustees see fit.

The statement of financial activities includes all gains and losses recognised in the accounts. All incoming resources expended derive from continuing activities.

## **Legal and Administrative Information**

### **Constitution**

Hinksey Sculling School Limited is a company limited by guarantee. In January 2014, the company gained registered Charity Status.

Charity Number 1107485

Company Number 4778829

### **Directors and Trustees**

The directors of the charitable company (the "Charity") are the Trustees for the purpose of the charity law and throughout this report are collectively referred to as the Trustees.

John Broadhurst – Chair. Andrew Ashton- Secretary. Tristram Carrington-Windo, Giles Marshall, Alice Carrington-Windo and Eloise Godden.

### **Registered Office**

19 Banbury Road

Kidlington

Oxford

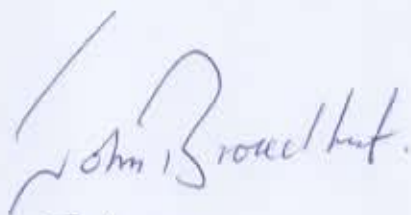
OX5 1AQ

## Statement of Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations. Company Law requires the trustees to prepare accounts for each financial year. Under the law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable Law). Under Company law the trustee must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and loss of the company for that period. In preparing these accounts, the trustees are required to:

- . select suitable accounting policies and then apply them consistently
- . make judgements and estimates that are reasonable and prudent:
- . state whether applicable UK accounting standards have been followed, subject to any
- . material departures disclosed and explained in the accounts:
- . prepare the accounts on the going concern basis unless it is inappropriate to
- . presume that the company will continue in business

The trustees are responsible for keeping the accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any times the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Chair.

29-5-2025.



# Balance Sheet

## Hinksey Sculling School Limited As at 31 August 2024

	31 AUG 2024	31 AUG 2023
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
All Capital Equipment -	232,710.71	227,730.90
Equipment - Rowing Equipment	80,653.00	80,653.00
Leasehold Improvements	17,824.50	16,185.00
Less Accumulated Depreciation on Equipment - Rowing Equipment	(51,760.00)	(51,760.00)
Less Accumulated Depreciation on Equipment - Sculling Equipment	(219,019.01)	(192,951.51)
Less Accumulated Depreciation on Leasehold Improvements	(9,780.14)	(9,119.37)
Less Accumulated Depreciation on Motor Vehicles	(4,064.00)	(4,064.00)
Motor Vehicles	4,094.47	4,094.47
Office Equipment	800.00	800.00
Other assets	3,461.00	3,461.00
<b>Total Tangible Assets</b>	<b>54,920.53</b>	<b>75,029.49</b>
<b>Total Fixed Assets</b>	<b>54,920.53</b>	<b>75,029.49</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Current Account	6,948.34	6,948.34
<b>Total Cash at bank and in hand</b>	<b>6,948.34</b>	<b>6,948.34</b>
Accounts Receivable	45,683.02	35,360.02
Prepayments	(400.00)	(400.00)
<b>Total Current Assets</b>	<b>52,231.36</b>	<b>41,908.36</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	9,492.00	9,492.00
Deposit Account	3,431.44	1,931.77
Hinksey Sculling School	15,586.64	16,354.76
PAYE Payable	1,494.20	945.05
Pensions Payable	1,083.41	1,195.72
Rounding	(9.85)	(9.85)
Suspense	(2,146.12)	(2,146.12)
VAT	(2,209.40)	554.65
Wages Payable - Payroll	16,984.62	2,961.58
<b>Total Creditors: amounts falling due within one year</b>	<b>43,706.94</b>	<b>31,279.56</b>
<b>Net Current Assets (Liabilities)</b>	<b>8,524.42</b>	<b>10,628.80</b>
<b>Total Assets less Current Liabilities</b>	<b>63,444.95</b>	<b>85,658.29</b>
<b>Creditors: amounts falling due after more than one year</b>		
Deposit account loan	6,750.00	6,750.00
Loan	10,800.00	10,800.00
<b>Total Creditors: amounts falling due after more than one year</b>	<b>17,550.00</b>	<b>17,550.00</b>

	31 AUG 2024	31 AUG 2023
<b>Net Assets</b>	<b>45,894.95</b>	<b>68,108.29</b>
<b>Capital and Reserves</b>		
Current Year Earnings	(22,212.34)	(25,019.94)
Retained Earnings	68,108.29	93,128.23
<b>Total Capital and Reserves</b>	<b>45,894.95</b>	<b>68,108.29</b>

JOHN BROADHURST  
CHAIR

*John Broadhurst*

12-6-25

VERIFIED BY  
DAVID MATTHEWS

*[Signature]*

12-6-25

# Profit and Loss

## Hinksey Sculling School Limited For the year ended 31 August 2024

	2024	2023
<b>Turnover</b>		
Big Give	17,670.60	19,856.34
Blenheim Palace Junior Regatta 2019	9,898.01	-
Camp Fees	25,256.00	17,976.30
Gift Aid	2,341.46	4,638.77
Interest Income	0.33	5.23
Learn To Row	-	871.97
Membership Subscriptions	60,138.65	72,644.50
Outreach Coaching Charge	7,375.00	9,245.35
Regatta fees	8,787.54	12,063.78
Regular Donations	12,577.99	11,287.87
Sundry Income	-	3,792.49
<b>Total Turnover</b>	<b>144,045.58</b>	<b>152,382.60</b>
<b>Gross Profit</b>	<b>144,045.58</b>	<b>152,382.60</b>
<b>Administrative Costs</b>		
Bank Fees	1,055.02	892.56
BPJR Costs	13,820.33	-
Camp Costs	28,576.29	18,975.02
Coaching - Hinksey	27,305.13	50,096.88
Coaching - Outreach	1,013.30	862.50
Depreciation - Leashold	660.77	655.69
Depreciation - Vessels	26,067.50	24,482.50
Equipment Hire	100.00	-
Insurance	8,868.48	8,541.91
IT Software and Website	1,077.03	3,984.42
Launch Fuel	4,152.20	3,376.26
Legal Expenses	35.00	1,175.00
Motor Vehicle - Repairs	524.67	-
Motor Vehicles - Fuel	1,415.36	3,878.96
Postage, Freight & Courier	2.60	429.12
Regatta Costs	11,388.85	12,765.83
Repairs & Maintenance	362.90	5,769.52
Staff Salaries	31,500.00	31,500.00
Staff Salaries - Employers National Insurance Contributions	2,681.10	3,138.46
Staff Salaries - Employers Pension Contributions	694.65	757.80
Staff Training	-	272.80
Subscriptions	1,109.56	1,769.12
Sundry Expenses	483.53	1,979.69
Telephone & Internet	240.00	220.00
Travel	137.50	-

	2024	2023
Venue Hire	8,267.15	4,878.50
Total Administrative Costs	171,538.92	180,402.54
Operating Profit	(27,493.34)	(28,019.94)
Other Income		
Grant Income	5,280.00	3,000.00
Total Other Income	5,280.00	3,000.00
Profit on Ordinary Activities Before Taxation	(22,213.34)	(25,019.94)
Profit after Taxation	(22,213.34)	(25,019.94)

JOHN BROADHORST  
CHAIR

*John Broadhorst*

12-6-25

VERIFIED BY  
DAVID MATTHEWS

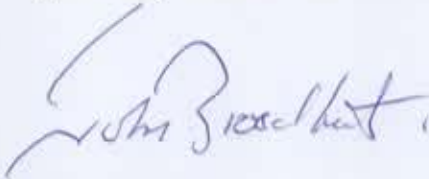
*David Matthews*

12-6-25



For the year ending 31<sup>st</sup> August 2024, the Company was entitled to exemption from audit under section 427 Companies Act 2006 relating to small companies. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting record and the preparations of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime.

Approved by the Trustees on 29<sup>th</sup> May 2025

A handwritten signature in blue ink, appearing to read 'John Broadhurst', is written over a faint, circular blue stamp.

John Broadhurst

Chair