

Hinksey Sculling School Limited
(a company limited by guarantee)
Trustees' report and financial statement
Registered charity number 1107485
Company Number 4778829
*
31 August 2023

Report of the trustees for the year ended 31 August 2023.

The trustees are pleased to present their report together with the financial statements of Hinksey Sculling School ("HSS") for the year ended 31 August 2023.

Legal and administrative information set out on page 2 forms part of this report.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice-Accounting and Reporting by Charities.

Principal Activity

HSS's principal activity is that of a club that provides out of school rowing and sculling activities for the children in Oxfordshire and Thames Region Schools

Review of the business and future developments

HSS made strenuous efforts to develop its rowing activities across several areas in the year to 31 August 2023.

The membership number at the year-end was 122, increased from 120 in August 2022.

The Complement of paid coaches stood at 5.

Bodo Schulenburg continues as Director of Rowing.

HSS continues to develop the Hinksey Lake facility where the provisions of "ab initio" sculling training brings in a number of income streams from other organisations.

During the year HSS received donations to the value of £31144.21 (Big Give plus other donations) (2022 £21267.03). These funds have underpinned the coaching structure and allowed the maintenance of £8088 full or part "Bursaries" during the period.

HSS would like once more to express its gratitude to the Warden and Boat Club staff at St Edward's School Oxford who continue to be supportive of the HSS club activity. Considerable thanks are due also to Oxford City Council which also continues to support us with access to the water on both lakes in Hinksey Park where all the "ab initio" work is carried out. Thanks also to the Oxford Branch of the British Sub Aqua Club for allowing HSS to become non-Sub Aqua members and to have access to their excellent Club House facilities within Hinksey. HSS's gratitude is also extended to the Master and Boat Club at Radley College who continue to be supportive.

Finally, exceptional thanks to the South Oxford Community Association for the provision of boat storage facilities bordering the lakes.

Investment Powers

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees see fit.

Legal and administrative information

Constitution

Hinksey Sculling School Ltd is a company limited by guarantee. On January 2014, the company gained registered charity status.

Charity Number 1107485
Company Number 4778829

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of the charity law and throughout this report are collectively referred to as the trustees.

John Broadhurst-Chair, Andrew Ashton- Secretary, Tristram Carrington-Windo, Giles Marshall, Alice Carrington-Windo and Eloise Godden.

Registered Office

19 Banbury Road
Kidlington
Oxford
OX5 1AQ

Statement of trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations. Company Law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law). Under company law the trustee must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any
- material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to
- presume that the company will continue in business

The trustees are responsible for keeping the accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

John Broadbent

Chair

29/6/2024

Balance Sheet

Hinksey Sculling School Limited
As at 31 August 2023

Account	31 Aug 2023	31 Aug 2022
Fixed Assets		
Tangible Assets		
All Capital Equipment -	227,730.90	215,280.95
Equipment - Rowing Equipment	80,653.00	80,653.00
Leasehold Improvements	16,185.00	16,185.00
Less Accumulated Depreciation on Equipment - Rowing Equipment	(51,760.00)	(51,760.00)
Less Accumulated Depreciation on Equipment - Sculling Equipment	(192,951.51)	(168,469.01)
Less Accumulated Depreciation on Leasehold Improvements	(9,119.37)	(8,463.68)
Less Accumulated Depreciation on Motor Vehicles	(4,064.00)	(4,064.00)
Motor Vehicles	4,094.47	4,094.47
Office Equipment	800.00	800.00
Other assets	3,461.00	3,461.00
Total Tangible Assets	75,029.49	87,717.73
Total Fixed Assets	75,029.49	87,717.73
Current Assets		
Cash at bank and in hand		
Current Account	6,948.34	6,948.34
Deposit Account	0.00	1,150.52
Total Cash at bank and in hand	6,948.34	8,098.86
Accounts Receivable	35,360.02	35,261.02
Prepayments	(400.00)	(400.00)
Total Current Assets	41,908.36	42,959.88
Creditors: amounts falling due within one year		
Accounts Payable	9,492.00	9,492.00
Deposit Account	1,931.77	0.00
Hinksey Sculling School	16,354.76	6,378.35
PAYE Payable	945.05	181.76
Pensions Payable	1,195.72	1,160.68
Rounding	(9.85)	(9.85)
Suspense	(2,146.12)	(2,146.12)
VAT	554.65	17.14
Wages Payable - Payroll	2,961.58	925.42
Total Creditors: amounts falling due within one year	31,279.56	15,999.38
Net Current Assets (Liabilities)	10,628.80	26,960.50
Total Assets less Current Liabilities	85,658.29	114,678.23
Creditors: amounts falling due after more than one year		
Deposit account loan	6,750.00	6,750.00
Loan	10,800.00	14,800.00
Total Creditors: amounts falling due after more than one year	17,550.00	21,550.00
Net Assets	68,108.29	93,128.23
Capital and Reserves		
Current Year Earnings	(25,019.94)	5,789.16
Retained Earnings	93,128.23	87,339.07
Total Capital and Reserves	68,108.29	93,128.23

John Broadhurst
Chair



29/06/2024

Verified by
David Matthews



29/06/2024

Profit and Loss

Hinksey Sculling School Limited

For the year ended 31 August 2023

Account	2023	2022
Turnover		
Big Give	19,856.34	14,206.72
Camp Fees	17,976.30	20,114.74
Gift Aid	4,638.77	3,253.85
Interest Income	5.23	0.25
Learn To Row	871.97	9,635.03
Membership Subscriptions	72,644.50	92,797.72
Outreach Coaching Charge	9,245.35	21,893.00
Private Lessons	0.00	420.00
Regatta fees	12,063.78	13,874.72
Regular Donations	11,287.87	3,806.46
Sundry Income	3,792.49	8,852.03
Total Turnover	152,382.60	188,854.52
Gross Profit	152,382.60	188,854.52
Administrative Costs		
Audit & Accountancy fees	0.00	31.00
Bank Fees	892.56	761.49
Camp Costs	18,975.02	17,074.07
Coaching - Hinksey	50,096.88	58,450.64
Coaching - Outreach	862.50	1,726.05
Depreciation - Leashold	655.69	645.00
Depreciation - Vessels	24,482.50	22,551.73
Insurance	8,541.91	6,903.97
IT Software and Website	3,984.42	4,359.64
Launch Fuel	3,376.26	3,354.03
Legal Expenses	1,175.00	4,657.80
Motor Vehicles - Fuel	3,878.96	3,523.29
Postage, Freight & Courier	429.12	561.75
PPE	0.00	91.07
Printing & Stationery	0.00	67.63
Regatta Costs	12,765.83	13,920.31
Repairs & Maintenance	5,769.52	5,319.77
Staff Salaries	31,500.00	31,500.00
Staff Salaries - Employers National Insurance Contributions	3,138.46	1,404.90
Staff Salaries - Employers Pension Contributions	757.80	757.80
Staff Training	272.80	753.40
Subscriptions	1,769.12	1,215.47
Sundry Expenses	1,979.69	4,644.19
Telephone & Internet	220.00	0.00
Venue Hire	4,878.50	3,790.36
Total Administrative Costs	180,402.54	188,065.36
Operating Profit	(28,019.94)	789.16
Other Income		
Grant income	3,000.00	5,000.00
Total Other Income	3,000.00	5,000.00
Profit on Ordinary Activities Before Taxation	(25,019.94)	5,789.16
Profit after Taxation	(25,019.94)	5,789.16

John Broadhurst
Chair

29/06/2024

Verified By
David Matthews

29/06/2024

Hinksey Sculling School Ltd.

ADDITIONAL INFORMATION FOR CHARITY COMMISSION

For the year ending 30th AUGUST 2023

Gross Income was £152,382.60 and Gross Expenditure was £180,402.54.

Hinksey Sculling School had no income from government contracts or grants.

Trustees are neither employed nor paid. Trustees and other volunteers may be reimbursed for out-of-pocket expenses.

All charitable activities are carried out in the UK and all income arises in the UK.

Hinksey Sculling School does not have a trading subsidiary; however it did have a dormant subsidiary Hinksey Boating Services Ltd which was dissolved on 28th February 2023.

The principal office of Hinksey Sculling School is 19 Banbury Road Kidlington Oxford OX5 1AQ.

The website <https://www.hinkseysculling.org.uk> has a contact form and email address for general enquiries including membership applications.

Invoices and statements should be emailed to directorofrowing@hinkseysculling.org.uk or posted to 10 Milton Manor Drive, Little Milton OX44 7PT.

Hinksey Sculling School does not own land or property but leases both.

Hinksey Sculling School Ltd was registered as a charity on 6th January 2005 with the Charity Number 1107485. It is not part of a wider group structure.

The Trustees are appointed annually at the Annual General Meeting and retire annually. Existing Trustees are eligible for re-election. Additional or replacement trustees are co-opted on an ad hoc basis, serving until the next Annual General Meeting and eligible for re-election.

Approximately 25 volunteers helped during the period.

Hinksey Sculling School Ltd has 1 paid employee.

The Trustees have established and maintain written policies on safeguarding, risk management, complaints handling, volunteer management, and grants.

Internal financial controls were last reviewed in August 2023.

Responsibility for incident reporting lies with the Director of Rowing.

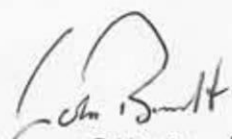
Hinksey Sculling School Ltd. Provides services to Juniors by providing coaching in the skills of sculling and rowing. It also provides these services to adults at risk.

The Hinksey Sculling School Welfare Officer is DBS checked regularly. All volunteers, self-employed coaches, and Trustees regularly in contact with children are DBS checked.

When running events such as the Blenheim Palace Junior Regatta and the South of England Indoor Rowing Championships, First Aid Staff are supplied by a reputable contractor. The Director of Rowing verifies that the contractor has appropriate policies on staff qualifications and DBS checks.

The Trustees are not aware of any adverse events arising or discovered during the year that could be significantly harmful to Hinksey Sculling School Ltd., its beneficiaries or volunteers.

The Covid 19 Pandemic has had some lasting effects but these have not materially impaired the work of Hinksey Sculling School during the year.


Chair 29/6/2024