

Registered number
05232145

Powerhouse Community Network

Report and Accounts

31 March 2025

Powerhouse Community Network
Registered number: 05232145
Directors' Report

The trustees present their report and accounts for the year ended 31 March 2025.

Principal activities

The charity's principal activity during the year was the provision of community services and pastoral care.

Directors

The following persons served as trustees during the year:

A.Adediran

Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

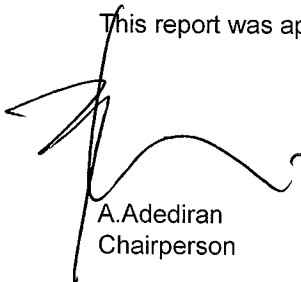
Charity law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 11 November 2025 and signed on its behalf.

PP



A.Adediran
Chairperson

Powerhouse Community Network
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Incoming resources	19,092	44,807
Direct charitable expenditure	(3,514)	(8,881)
	15,578	35,926
Fundraising and publicity	-	-
Governance costs	(12,508)	(22,649)
Other operating income	-	-
Operating surplus	3,070	13,277
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Surplus for the year	3,070	13,277

Powerhouse Community Network**Registered number:** 05232145**Balance Sheet****as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets		2,020	1,218
		<u>2,020</u>	<u>1,218</u>
Current assets			
Debtors		-	-
Cash at bank and in hand		4,202	14,635
		<u>4,202</u>	<u>14,635</u>
Creditors: amounts falling due within one year	4	-	-
Net current assets		<u>4,202</u>	<u>14,635</u>
Total assets less current liabilities		<u>6,222</u>	<u>15,853</u>
Creditors: amounts falling due after more than one year	5	-	-
Net assets		<u>6,222</u>	<u>15,853</u>
Capital and reserves			
Reserves		6,222	15,853
Shareholder's funds		<u>6,222</u>	<u>15,853</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.

A.Adediran

Director

Approved by the board on 11 November 2025

Powerhouse Community Network
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Incoming resources	19,092	44,807
Direct charitable expenditure	(3,514)	(8,881)
	15,578	35,926
Fundraising and publicity	-	-
Governance costs	(12,508)	(22,649)
Other operating income	-	-
Operating surplus	3,070	13,277
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Surplus for the year	3,070	13,277

Powerhouse Community Network
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/03/2021.

Grants and donations

There were no accruals for these items at the year end

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	-	-

3 Expenditure by activity area: 2025

Activity Area	TST	Run4Life	Sickle Cell	Ramp Blood/Organ Project	Donation	Total
	£	£	£	£	£	£
Accounting fees						0
Administrative expenses	2200					2200
Advertising/publicity		1278.43	157.25			1436
Agents/consultancy fees	1219.75	965		350		2535
Entertainment & hospitality		48.3	300		221.35	570
Equipment		592.09			715.22	1307
Honorarium & gifts			82.47			82
Maintenance & repairs				2513.12		2513
Mission						0
Subscriptions	120					120
Printing		39.49				39
Programs		1008	200			1208
Rent/mortgage						0
Wages and salaries	75			1500	385	1960
Training	74.83		28.95			104
Travel						0
Volunteer expenses	400	200	950			1550
Website	1000	200				1200
Welfare/residents free shopping						0
Totals	5,090	4,331	1,719	4,363	1,322	16,824

Powerhouse Community Network
Notes to the Accounts
for the year ended 31 March 2025

4	Creditors: amounts falling due within one year	2025	2024
		£	£
	Power House International Ministries	-	-
		-	-
5	Creditors: amounts falling due after one year	2025	2024
		£	£
	Bank loans	-	-
	Power House International Ministries	-	-
		-	-

Powerhouse Community Network
Income and expenditure account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources		
Donations	19,092	44,807
	<u>19,092</u>	<u>44,807</u>
 Direct charitable expenditure		
Programs and mission expenses	1,208	3,447
Equipment	-	-
Honorarium and gifts	82	1,119
Volunteer expenses	1,550	750
Hire/lease	-	-
Travel	-	626
Hospitality, welfare and security	570	671
Training and seminar costs	104	2,268
	<u>3,514</u>	<u>8,881</u>
 Governance costs		
Premises costs		
Rent and associated costs	-	2,000
Repairs and maintenance	2,513	1,012
	<u>2,513</u>	<u>3,012</u>
Governance costs		
Telephone and web costs	1,200	1,200
Design, printing and postage	39	240
Payroll and other administrative costs	4,280	12,189
Advertising and PR	1,436	1,903
Depreciation	505	305
Subscriptions	-	-
	<u>7,460</u>	<u>15,837</u>
Legal and professional costs:		
Agents/consultancy fees	2,535	3,800
	<u>2,535</u>	<u>3,800</u>
	<u>12,508</u>	<u>22,649</u>

Powerhouse Community Network
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources	19,092	44,807
Direct charitable expenditure	(3,514)	(8,881)
Gross incoming resources	<u>15,578</u>	<u>35,926</u>
Fundraising and publicity	-	-
Governance costs	(12,508)	(22,649)
Other operating income	-	-
Net surplus	<u>3,070</u>	<u>13,277</u>
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Surplus for the year	<u>3,070</u>	<u>13,277</u>

Powerhouse Community Network**Corporation tax computation****Tax reference****Period beginning****1/04/24****Period ending****31/03/25****Accounts period beginning****1/04/24****Accounts period ending****31/03/25****Adjustment of trading profits****£**

Profit before tax per the accounts

3,070

Add back disallowable expenses

Entertainment

-

Legal & professional fees

-

Parking fines

-

Donations

-

Depreciation and (profit)/loss on sale of assets

505

Other

-

Capital allowances

-

Add back dividends payable on non-equity shares included in interest payable

-

Deduct non-trading income

Interest receivable

-

Property income

-

Loss on revaluation of investments

-

Franked investment income

-

Other income not taxable

-

Other adjustments

Finance lease adjustments

-

Leased cars

-

Other operating lease adjustments

-

Adjusted trading profit

3,575**Taxable profits****£**

Trading profit

3,575

Charity relief

(3,575)

Losses utilised

-

Interest receivable

-

Rental income

-

Net chargeable gains

-

Less: qualifying donations to UK charities

-

Taxable profit

-**Days in accounting period falling in each tax year****Tax year****Days falling
in tax year****Days in year**

2023

-

2024

365365

365

Corporation tax payable**Tax year****Taxable
profit****Tax rate****Corp Tax**

2023

-

19%

-

2024

-

19%

-

Corporation tax payable

-