

Registered number  
1107472

Powerhouse Community Network

Report and Accounts

31 March 2021

**Powerhouse Community Network**  
**Registered number: 1107472**  
**Directors' Report**

The trustees present their report and accounts for the year ended 31 March 2021.

**Principal activities**

The charity's principal activity during the year was the provision of community services and pastoral care.

**Directors**

The following persons served as trustees during the year:

A.Adediran

**Trustees' responsibilities**

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 23 November 2021 and signed on its behalf.

A.Adediran  
Chairperson

**Powerhouse Community Network**  
**Statement of financial activities**  
**for the year ended 31 March 2021**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021 £</b>	<b>2020 £</b>
<b>Incoming resources</b>	<b>59,658</b>	58,554
Direct charitable expenditure	<b>(13,569)</b>	(11,898)
	<hr/> <b>46,089</b>	<hr/> 46,656
Fundraising and publicity	-	(4,823)
Governance costs	<b>(18,725)</b>	(28,203)
Other operating income	-	-
<b>Operating surplus</b>	<hr/> <b>27,364</b>	<hr/> 13,630
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
<b>Surplus for the year</b>	<hr/> <b>27,364</b>	<hr/> 13,630

**Powerhouse Community Network**  
**Registered number:** 1107472  
**Balance Sheet**  
**as at 31 March 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets		-	-
		-	-
<b>Current assets</b>			
Debtors	15,506	-	-
Cash at bank and in hand	28,688	25,739	25,739
	44,194	25,739	
<b>Creditors: amounts falling due within one year</b>	4	-	(8,909)
<b>Net current assets</b>		44,194	16,830
<b>Total assets less current liabilities</b>		44,194	16,830
<b>Creditors: amounts falling due after more than one year</b>	5	-	-
<b>Net assets</b>		44,194	16,830
<b>Capital and reserves</b>			
Reserves		44,194	16,830
<b>Shareholder's funds</b>		44,194	16,830

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.

A.Adediran  
 Director  
 Approved by the board on 23 November 2021

**Powerhouse Community Network**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

**Unrestricted funds** represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

**Restricted funds** represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

**Direct charitable expenditure**

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

**Management and administration costs**

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/03/2021.

**Grants and donations**

There were no accruals for these items at the year end

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

**3 Expenditure by activity area: 2021**

	<b>TST</b>	<b>Run4Life</b>	<b>Sickle Cell</b>	<b>Covid Relief</b>	<b>Equally Active</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accounting feed	0	0	0	23.79	354.1	<b>377.89</b>
Advertising and publicity	14.39	0	0	832.62	114.1	<b>961.11</b>
Agents and consultants fees	2000	0	0	0	250	<b>2250</b>
Cleaning	0	0	0	6.49	0	<b>6.49</b>
Entertainment and hospitality	0	0	0	881.05	0	<b>881.05</b>
Equipment	0	0	0	3472.05	111.9	<b>3583.95</b>
Health & safety	0	0	0	1019.39	0	<b>1019.39</b>
Repairs and maintenance	0	0	0	1520	0	<b>1520</b>
Office supplies	2.95	0	0	1208.9	0	<b>1211.85</b>
Payroll liabilities	374.84	0	0	640.16	0	<b>1015</b>
Postage and shipping	0	0	0	55.4	0	<b>55.4</b>
Printing	0	0	0	81	0	<b>81</b>
Rent/mortgage costs	3600	0	0	2500	0	<b>6100</b>
Wages and salaries	3200	0	0	0	1200	<b>4400</b>
Subscriptions	0	0	0	0	159.9	<b>159.9</b>
Telephone	0	0	0	0	30	<b>30</b>
Training	338.36	0	0	489.53	0	<b>827.89</b>
Travel	0	0	20.05	1547.7	0	<b>1567.75</b>
Utilities	0	0	0	111.77	0	<b>111.77</b>
Volunteer Expenses	0	35	20	2849.09	0	<b>2904.09</b>
Website	0	0	0	445.45	0	<b>445.45</b>
Welfare/residents free shopping	0	0	125.1	2659.28	0	<b>2784.38</b>
Totals	<u>9,531</u>	<u>35</u>	<u>165</u>	<u>20,344</u>	<u>2,220</u>	<u>32,294</u>

**Powerhouse Community Network**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Power House International Ministries	-	8,909
		<hr/>	<hr/>
		-	8,909
<b>5</b>	<b>Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Bank loans	-	-
	Power House International Ministries	-	-
		<hr/>	<hr/>
		-	-

**Powerhouse Community Network**  
**Income and expenditure account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Donations	59,658	58,554
	<u>59,658</u>	<u>58,554</u>
<b>Direct charitable expenditure</b>		
Donations	-	580
Photography, design and audio-visual	-	4,893
Volunteer expenses	2,904	576
Travel	1,568	996
Hospitality, welfare and security	4,685	4,853
Training and seminar costs	828	-
	<u>13,569</u>	<u>11,898</u>
<b>Fundraising and publicity</b>		
Fundraising and publicity costs	-	4,823
	<u>-</u>	<u>4,823</u>
<b>Governance costs</b>		
Governance costs		
Telephone and web costs	475	-
Design, printing and postage	136	560
Payroll and other administrative costs	6,627	14,573
Cleaning and hygiene	-	-
Accounting fees	378	-
Advertising and PR	961	-
Depreciation	-	-
Subscriptions	160	-
	<u>8,737</u>	<u>15,133</u>
Legal and professional costs:		
Agents/consultancy fees	2,250	7,570
	<u>2,250</u>	<u>7,570</u>
	<u>18,725</u>	<u>28,203</u>

**Powerhouse Community Network**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>	59,658	58,554
Direct charitable expenditure	(13,569)	(11,898)
<b>Gross incoming resources</b>	<hr/> 46,089	<hr/> 46,656
Fundraising and publicity	-	(4,823)
Governance costs	(18,725)	(28,203)
Other operating income	-	-
<b>Net surplus</b>	<hr/> 27,364	<hr/> 13,630
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
<b>Surplus for the year</b>	<hr/> 27,364	<hr/> 13,630



**Powerhouse Community Network****Corporation tax computation****Tax reference****Period beginning** 1/04/20**Period ending** 31/03/21**Accounts period beginning** 1/04/20**Accounts period ending** 31/03/21**Adjustment of trading profits****£**

Profit before tax per the accounts 27,364

Add back disallowable expenses

Entertainment -

Legal &amp; professional fees -

Parking fines -

Donations -

Depreciation and (profit)/loss on sale of assets -

Other -

Capital allowances -

Add back dividends payable on non-equity shares included in interest payable -

Deduct non-trading income

Interest receivable -

Property income -

Loss on revaluation of investments -

Franked investment income -

Other income not taxable -

Other adjustments

Finance lease adjustments -

Leased cars -

Other operating lease adjustments -

Adjusted trading profit 27,364

**Taxable profits****£**

Trading profit 27,364

Charity relief (27,364)

Losses utilised -

Interest receivable -

Rental income -

Net chargeable gains -

Less: qualifying donations to UK charities -

Taxable profit -

**Days in accounting period falling in each tax year****Tax year****Days falling  
in tax year****Days in year**

2019 -

2020 365

365 365

**Corporation tax payable****Tax year****Taxable  
profit****Tax rate****Corp Tax**

2019 - 19% -

2020 - 19% -

Corporation tax payable -

**Powerhouse Community Network Capital allowances****Tax reference****Period beginning****1/04/20****Period ending****31/03/21****Summary****£**

General pool	-
Special rate pool	-
Short term asset pools	-
Total capital allowances	-

**General Pool****£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Expenditure qualifying for writing down allowance	-
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
£1000 or less: write off	-
Annual investment allowance	-
Writing down allowance	-
Written down value carried forward	-

**Special rate pool****£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Thermal installation expenditure	-
Integral feature expenditure	-
Expenditure on a car that is not a main rate car	-
Expenditure on cushion gas	-
Expenditure qualifying for annual investment allowance	-
Annual investment allowance	-
Writing down allowance	-
Written down value carried forward	-

**Total of short life asset pools**

Number of single asset pools	-
Written down value brought forward	-
Disposal receipts	-
Balancing allowances	-
Balancing charges	-
Expenditure qualifying for written down allowance	-
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
Other FYA	-
Annual investment allowances	-
Writing down allowances	-
Written down value carried forward	-