

**HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



72 Lairgate  
Beverley  
East Yorkshire  
United Kingdom  
HU17 8EU

# HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

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## HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

### COMPANY INFORMATION

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<b>Trustees</b>	Dr T K Mahapatra	
	Dr R Chitnis	(Appointed 27 April 2025)
	Dr A Chawla	(Appointed 28 April 2024)
	Mrs S Raut	(Appointed 28 April 2024)
	Dr N Jaiveloo	(Appointed 28 April 2024)
	Mrs R Banerjee	(Appointed 28 April 2024)
	Dr J Gandhi	(Appointed 27 April 2025)

<b>Charity number</b>	1107469
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<b>Independent examiner</b>	TC Group 72 Lairgate Beverley East Yorkshire United Kingdom HU17 8EU
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## HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

I would like to start with a quote that my predecessors have said which is absolutely right

**“Our Hindu religion has a practical approach, we are able to make modifications without changing our beliefs. Our traditions, beliefs and practices are quite diverse from one another but our slogan is the same - Unity in Diversity.”**

The board has been active for the past year. It has met at least 8 times since 2024 including urgent meetings when required. All the trustees who have been involved with the association for long periods with significant contributions in the past and present are fully aware of the importance of contribution from all the board members.

The Executive Committee Chairman has presented the regular reports to the board of trustees at each meeting to keep them updated.

The issues discussed were:-

Various social, religious and cultural events throughout the year 2024-25 details of which will be presented by the acting chair/secretary and treasurers.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The aims and objectives of the association are:

1. To promote the understanding of Indian and Hindu culture.
3. To educate children and adults into the principles and practices of Hindu culture.
4. To do all such things which will further the above objectives.
5. Every member of the public at large of any age or sex is entitled to take part in the above activities.

#### *Public benefit*

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

Various events have taken place in last year.

We as trustees are particularly pleased with the continued success of all our events held during the past year despite various challenges.

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

#### **Achievements and performance**

*Significant activities and achievements against objectives*



## **HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION**

### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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#### **Membership**

Membership numbers have remained steady at around 110 families – there is a potential for this to increase as it is apparent that many more families are visiting our Centre and availing the excellent facilities on various occasions as we would have hoped. It is incumbent upon all of us to persuade all those families to join in for a modest monthly contribution as a charitable donation which is tax deductible to make ourselves financially sustainable in the long run.

#### **Events**

We as Trustees are particularly pleased with the continued success of all our events held during the past year thanks to the teams involved. This brought the community together. Details will be provided in Secretary's report.

#### **Developments**

Keeping the future growth in mind the association made a conscious decision to avail the opportunity to purchase a property next door to the existing building at a reasonably discounted price. The aim was to convert it into a multifunctional cultural centre for not only holding various internal events but also the possibility of generating additional revenue for running of the organisation by renting out to external bodies. Several proposals were presented last year which need to be explored further by the new executive committee.

#### **Financial review**

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

As per the new legal requirement, the board must give a detailed written undertaking to the Commission via the accountants on an annual basis taking full responsibilities and be personally liable if the processes have not been followed.

We are pleased to see that the Association's account remains in a reasonably healthy balance and pending internal / external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Assistant Treasurer and the Chairman for producing the accounts for the year.

Due to additional demands on utility bills and for long term sustainability and maintenance of the building we will require much more funds in the future. Although we welcome everyone to this beautiful Centre and of course the Temple downstairs, it is important that if we want to maintain the level of facilities at the Centre, that everyone makes at least a modest regular contribution in the way of membership fees which are regarded as donations. Therefore, timely and continuous payment of membership dues is crucial to the overall budget.



## HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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##### *Reserves policy*

The financial reserves of the association are adequate for the purposes of the aims and objectives of the charity.

At the 31 March 2025 the charity held £98,483 (2024: £89,217) in unrestricted reserves and £145,655 (2024: £145,655) in restricted reserves.

The charity's principal source of income is from donations from its members who donate according to the needs of the association. The premises known as the Hindu Cultural Centre, which was acquired in February 2010 and was funded by donations under gift aid. Therefore, monies were also received from HM Revenue and Customs under Gift Aid Scheme.

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

We are pleased to see that the Association's account remains in healthy balance and pending internal/external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Assistant Treasurer and the Chairman for producing the accounts for the year.

##### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

##### **Plans for future periods**

Keeping the future growth in mind the association made a conscious decision to avail the opportunity to purchase a property next door to the existing building at a reasonably discounted price. The aim was to convert it into a multifunctional cultural centre for not only holding various internal events but also the possibility of generating additional revenue for running of the organisation by renting out to external bodies. Several proposals were presented last yr which need to be explored further by the new Executive Committee.

##### **Structure, governance and management**

The charity is an unincorporated body governed by it's constitution and trust deed.



## HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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As most of you may have realised this was not the biennial election year for the Executive Committee although 2 vacant posts on Trustees board needed to be filled due to end of term.

We as Trustees are very thankful to Navin and rest of the Executive Committee team including, Balu, Vijay, Dinesh, Jayesh the other office bearers and rest of the Executive Committee team who not only remained in the post but continue with the good work and hold and manage all events very successfully until today.

We would like to take this opportunity to thank the entire Executive Committee team for being so supportive for the past year.

I'm sure the current Executive Committee will continue for another year to complete the term to be fully dedicated and enthusiastic and members will give their best and continue with the progress and success of our association that we are so proud of.

I would like to thank the Board of Trustees that I have had the opportunity to work with for past yr as a team for their support and particularly dealing with some difficult issues in the past for their overall governance of the association that they are responsible for.

Particular thanks to the outgoing Trustees Sona Sharma along with me after completion of their term of 5ys (6yrs) for their immense contribution on Trustees matter.

Dr T K Mahapatra

Dr U Joshi (Resigned 28 April 2024)

Dr R Chitnis (Appointed 27 April 2025)

Dr R Lakshminarayan (Resigned 27 April 2025)

Mrs S Sharma (Resigned 27 April 2025)

Mr B Gaddam (Resigned 28 April 2024)

Dr A Chawla (Appointed 28 April 2024)

Mrs S Raut (Appointed 28 April 2024)

Dr N Jaiveloo (Appointed 28 April 2024)

Mrs R Banerjee (Appointed 28 April 2024)

Dr J Gandhi (Appointed 27 April 2025)

#### *Recruitment and appointment of trustees*

Trustees are appointed for a term of 5 years in accordance with our constitution. After this time trustees leaving office can reapply to remain as a trustee for a further year.

Four new trustees were appointed during the year and two trustees resigned.



## HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

### TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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#### Governance

The board of trustees recognise that all the members are equal and will have individual opinions and views, which are well respected. We as Trustees must be impartial in all our decision makings.

As a reminder to all, the board of trustees have been involved in setting and managing governance policy with guidance on accountability, e-mail etiquette, new issues with whatsapp communications and complaints grievance procedure etc. We are very pleased to state that most of our members have adhered to this policy in the past most of the times. We continue to plead that all the members should continue to follow this policy and try to resolve the personal issues amongst themselves wherever possible. Of course, if the matters are not resolved, they can approach any member of the trustees who will be happy to meet and resolve the issue amicably or via established procedures.

Finally, just to clarify, neither any formal complaints were lodged to the Trustees, nor any formal investigations were undertaken. The outcome of the final decision was explained at meetings with rest of Executive Committee and was finally accepted as the way forward.

#### **Thank You**

Finally, we would like to thank the outgoing Chairman, the Vice chairman (acting chairman), the Secretary and Assistant Secretary, the Treasurer, the Assistant treasurer and the other office bearers/members of the Executive Committee and all the ordinary members and volunteers who have worked tirelessly over the years to make various events very successful for all their hard work and dedication for the success of this association.

Once again, I finish my report with the customary slogan that we have adhered to all these years that we are a **BIG HAPPY FAMILY** & that we remain **UNITED IN DIVERSITY!**

The Trustees' report was approved by the Board of Trustees.

Dr T K Mahapatra  
**Trustee**

15 January 2026



## **HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION**

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I report to the Trustees on my examination of the financial statements of Hull and East Riding Hindu Cultural Association (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **TC Group**

72 Lairgate  
Beverley  
East Yorkshire  
HU17 8EU  
United Kingdom

Dated: 19 January 2026

# HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	29,682	-	29,682	26,761	-	26,761
Other trading activities	4	27,858	-	27,858	15,538	-	15,538
Other income	5	1,136	-	1,136	1,426	-	1,426
<b>Total income</b>		<b>58,676</b>	<b>-</b>	<b>58,676</b>	<b>43,725</b>	<b>-</b>	<b>43,725</b>
<b>Expenditure on:</b>							
Raising funds		24,149	-	24,149	19,273	-	19,273
Charitable activities	6	25,261	-	25,261	22,080	-	22,080
<b>Total expenditure</b>		<b>49,410</b>	<b>-</b>	<b>49,410</b>	<b>41,353</b>	<b>-</b>	<b>41,353</b>
<b>Net income and movement in funds</b>		<b>9,266</b>	<b>-</b>	<b>9,266</b>	<b>2,372</b>	<b>-</b>	<b>2,372</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		89,217	145,655	234,872	86,845	145,655	232,500
<b>Fund balances at 31 March 2025</b>		<b>98,483</b>	<b>145,655</b>	<b>244,138</b>	<b>89,217</b>	<b>145,655</b>	<b>234,872</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		276,186		277,233
<b>Current assets</b>					
Debtors	13	1,707		1,468	
Cash at bank and in hand		33,367		23,251	
		<u>35,074</u>		<u>24,719</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(6,752)</u>		<u>(4,007)</u>	
<b>Net current assets</b>			28,322		20,712
<b>Total assets less current liabilities</b>			304,508		297,945
<b>Creditors: amounts falling due after more than one year</b>	16		<u>(60,370)</u>		<u>(63,073)</u>
<b>Net assets</b>			<u>244,138</u>		<u>234,872</u>
<b>The funds of the charity</b>					
Restricted income funds	17		145,655		145,655
Unrestricted funds	18		98,483		89,217
			<u>244,138</u>		<u>234,872</u>

The financial statements were approved by the Trustees on 16 January 2026

Dr T K Mahapatra  
Trustee

# HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Hull and East Riding Hindu Cultural Association is an unincorporated charity and is controlled by its governing document, a deed of trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.



**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Equipment	33% on cost
Fixtures, fittings & equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



# HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	11,091	4,632
Membership fees	18,591	22,129
	<u>29,682</u>	<u>26,761</u>

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Festivals and events	27,858	15,538
	<u>27,858</u>	<u>15,538</u>

### 5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room hire	1,136	1,426
	<u>1,136</u>	<u>1,426</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Grants 2025 £	Grants 2024 £
<b>Direct costs</b>		
Depreciation and impairment	1,047	1,561
Donations	-	322
Rates and water	1,977	1,129
Insurance	1,623	4,506
Light and heat	3,916	2,649
Repairs and maintenance	5,881	4,035
Stationery and computer expenses	538	86
Telephone and internet	780	1,019
Security	-	1,828
Waste	360	424
Cleaning	238	430
Licences	-	180
Loan interest	2,714	2,244
Bank charges	74	69
Sundry expenses	250	158
Trips and excursions	4,717	-
	<u>24,115</u>	<u>20,640</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	1,146	1,440
	<u>25,261</u>	<u>22,080</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>25,261</u>	<u>22,080</u>



# HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Accountancy	-	1,146	1,146	1,440
	-	1,146	1,146	1,440
Analysed between Charitable activities	-	1,146	1,146	1,440

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,047	1,561

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 April 2024	275,929	753	22,687	299,369
At 31 March 2025	275,929	753	22,687	299,369
<b>Depreciation and impairment</b>				
At 1 April 2024	-	249	21,887	22,136
Depreciation charged in the year	-	248	799	1,047
At 31 March 2025	-	497	22,686	23,183
<b>Carrying amount</b>				
At 31 March 2025	275,929	256	1	276,186
At 31 March 2024	275,929	504	800	277,233

13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,707	1,468

14 Loans and overdrafts

	2025 £	2024 £
Bank loans	63,056	65,640
Payable within one year	2,686	2,567
Payable after one year	60,370	63,073
Amounts included above which fall due after five years:		
Payable by instalments	63,056	65,640

The long-term loans are secured by fixed charges over the charity's freehold property.



HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

**15 Creditors: amounts falling due within one year**

	Notes	2025 £	2024 £
Bank loans	14	2,686	2,567
Other creditors		1,154	-
Accruals and deferred income		2,912	1,440
		<u>6,752</u>	<u>4,007</u>

**16 Creditors: amounts falling due after more than one year**

	Notes	2025 £	2024 £
Bank loans	14	60,370	63,073
		<u>60,370</u>	<u>63,073</u>

**17 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Property fund	145,655	145,655
	<u>145,655</u>	<u>145,655</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>At 31 March 2024 £</b>
Property fund	145,655	145,655
	<u>145,655</u>	<u>145,655</u>

# HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	89,217	58,676	(49,410)	98,483
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
General funds	86,845	43,725	(41,353)	89,217
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	130,531	145,655	276,186
Current assets/(liabilities)	28,322	-	28,322
Long term liabilities	(60,370)	-	(60,370)
	<u>          </u>	<u>          </u>	<u>          </u>
	98,483	145,655	244,138
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	131,578	145,655	277,233
Current assets/(liabilities)	20,712	-	20,712
Long term liabilities	(63,073)	-	(63,073)
	<u>          </u>	<u>          </u>	<u>          </u>
	89,217	145,655	234,872
	<u>          </u>	<u>          </u>	<u>          </u>



**HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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**20 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).