

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

England & Wales · Charity number 1107469

Details

Status Registered

Legal form Other

Registered 2005-01-05

Register [View on the Charity Commission register](#)

Contact

Address Hull and East Riding
Hindu Cultural Association
7 Park Street
Hull
HU3 2JF

Phone 07845458792

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Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN HINDUISM AND THE PRINCIPLES AND PRACTICES OF HINDU CULTURE.

Activities: The Organisation continues its activities set out in the Constitution. Celebration of Holi and Diwali Festivals are held at appropriate dates, janmashtami and saraswati puja is also held and a weekly puja is held every Sunday at the newly acquired premises. In addition the executive committee meet monthly and an AGM is held yearly. The trustees continue to meet on a regular basis.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** EAST RIDING OF YORKSHIRE.
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-10	£58,676	£49,410	-	-
2024-04-10	£43,750	£41,378	-	-
2023-04-10	£40,027	£39,558	-	-
2022-04-10	£18,089	£39,258	-	-
2021-04-10	£27,238	£17,851	-	-

Trustees

Name	Role	Appointed
Dr Ajay Chawla		2024-04-28
Dr Jagdish Gandhi		2025-04-27
Dr Navin Jaiveelo		2024-04-28
Dr RAJEEV CHITNIS		2025-04-27
Dr TAPAN KUMAR MAHAPATRA		
Rama Banerjee		2024-04-28
Shakti Raut		2024-04-28

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

England & Wales - Charity number 1107469

Accounts

Charity Registration No. 1107469

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



72 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

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HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

COMPANY INFORMATION

Trustees

Dr T K Mahapatra	
Dr R Chitnis	(Appointed 27 April 2025)
Dr A Chawla	(Appointed 28 April 2024)
Mrs S Raut	(Appointed 28 April 2024)
Dr N Jaiveloo	(Appointed 28 April 2024)
Mrs R Banerjee	(Appointed 28 April 2024)
Dr J Gandhi	(Appointed 27 April 2025)

Charity number

1107469

Independent examiner

TC Group
72 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

I would like to start with a quote that my predecessors have said which is absolutely right

“Our Hindu religion has a practical approach, we are able to make modifications without changing our beliefs. Our traditions, beliefs and practices are quite diverse from one another but our slogan is the same - Unity in Diversity.”

The board has been active for the past year. It has met at least 8 times since 2024 including urgent meetings when required. All the trustees who have been involved with the association for long periods with significant contributions in the past and present are fully aware of the importance of contribution from all the board members.

The Executive Committee Chairman has presented the regular reports to the board of trustees at each meeting to keep them updated.

The issues discussed were:-

Various social, religious and cultural events throughout the year 2024-25 details of which will be presented by the acting chair/secretary and treasurers.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The aims and objectives of the association are:

1. To promote the understanding of Indian and Hindu culture.
3. To educate children and adults into the principles and practices of Hindu culture.
4. To do all such things which will further the above objectives.
5. Every member of the public at large of any age or sex is entitled to take part in the above activities.

Public benefit

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

Various events have taken place in last year.

We as trustees are particularly pleased with the continued success of all our events held during the past year despite various challenges.

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

Achievements and performance

Significant activities and achievements against objectives

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Membership

Membership numbers have remained steady at around 110 families – there is a potential for this to increase as it is apparent that many more families are visiting our Centre and availing the excellent facilities on various occasions as we would have hoped. It is incumbent upon all of us to persuade all those families to join in for a modest monthly contribution as a charitable donation which is tax deductible to make ourselves financially sustainable in the long run.

Events

We as Trustees are particularly pleased with the continued success of all our events held during the past year thanks to the teams involved. This brought the community together. Details will be provided in Secretary's report.

Developments

Keeping the future growth in mind the association made a conscious decision to avail the opportunity to purchase a property next door to the existing building at a reasonably discounted price. The aim was to convert it into a multifunctional cultural centre for not only holding various internal events but also the possibility of generating additional revenue for running of the organisation by renting out to external bodies. Several proposals were presented last year which need to be explored further by the new executive committee.

Financial review

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

As per the new legal requirement, the board must give a detailed written undertaking to the Commission via the accountants on an annual basis taking full responsibilities and be personally liable if the processes have not been followed.

We are pleased to see that the Association's account remains in a reasonably healthy balance and pending internal / external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Assistant Treasurer and the Chairman for producing the accounts for the year.

Due to additional demands on utility bills and for long term sustainability and maintenance of the building we will require much more funds in the future. Although we welcome everyone to this beautiful Centre and of course the Temple downstairs, it is important that if we want to maintain the level of facilities at the Centre, that everyone makes at least a modest regular contribution in the way of membership fees which are regarded as donations. Therefore, timely and continuous payment of membership dues is crucial to the overall budget.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The financial reserves of the association are adequate for the purposes of the aims and objectives of the charity.

At the 31 March 2025 the charity held £98,483 (2024: £89,217) in unrestricted reserves and £145,655 (2024: £145,655) in restricted reserves.

The charity's principal source of income is from donations from its members who donate according to the needs of the association. The premises known as the Hindu Cultural Centre, which was acquired in February 2010 and was funded by donations under gift aid. Therefore, monies were also received from HM Revenue and Customs under Gift Aid Scheme.

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

We are pleased to see that the Association's account remains in healthy balance and pending internal/external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Assistant Treasurer and the Chairman for producing the accounts for the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Keeping the future growth in mind the association made a conscious decision to avail the opportunity to purchase a property next door to the existing building at a reasonably discounted price. The aim was to convert it into a multifunctional cultural centre for not only holding various internal events but also the possibility of generating additional revenue for running of the organisation by renting out to external bodies. Several proposals were presented last yr which need to be explored further by the new Executive Committee.

Structure, governance and management

The charity is an unincorporated body governed by its constitution and trust deed.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

As most of you may have realised this was not the biennial election year for the Executive Committee although 2 vacant posts on Trustees board needed to be filled due to end of term.

We as Trustees are very thankful to Navin and rest of the Executive Committee team including, Balu, Vijay, Dinesh, Jayesh the other office bearers and rest of the Executive Committee team who not only remained in the post but continue with the good work and hold and manage all events very successfully until today.

We would like to take this opportunity to thank the entire Executive Committee team for being so supportive for the past year.

I'm sure the current Executive Committee will continue for another year to complete the term to be fully dedicated and enthusiastic and members will give their best and continue with the progress and success of our association that we are so proud of.

I would like to thank the Board of Trustees that I have had the opportunity to work with for past yr as a team for their support and particularly dealing with some difficult issues in the past for their overall governance of the association that they are responsible for.

Particular thanks to the outgoing Trustees Sona Sharma along with me after completion of their term of 5ys (6yrs) for their immense contribution on Trustees matter.

Dr T K Mahapatra

Dr U Joshi (Resigned 28 April 2024)

Dr R Chitnis (Appointed 27 April 2025)

Dr R Lakshminarayan (Resigned 27 April 2025)

Mrs S Sharma (Resigned 27 April 2025)

Mr B Gaddam (Resigned 28 April 2024)

Dr A Chawla (Appointed 28 April 2024)

Mrs S Raut (Appointed 28 April 2024)

Dr N Jaiveloo (Appointed 28 April 2024)

Mrs R Banerjee (Appointed 28 April 2024)

Dr J Gandhi (Appointed 27 April 2025)

Recruitment and appointment of trustees

Trustees are appointed for a term of 5 years in accordance with our constitution. After this time trustees leaving office can reapply to remain as a trustee for a further year.

Four new trustees were appointed during the year and two trustees resigned.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Governance

The board of trustees recognise that all the members are equal and will have individual opinions and views, which are well respected. We as Trustees must be impartial in all our decision makings.

As a reminder to all, the board of trustees have been involved in setting and managing governance policy with guidance on accountability, e-mail etiquette, new issues with whats'app communications and complaints grievance procedure etc. We are very pleased to state that most of our members have adhered to this policy in the past most of the times. We continue to plead that all the members should continue to follow this policy and try to resolve the personal issues amongst themselves wherever possible. Of course, if the matters are not resolved, they can approach any member of the trustees who will be happy to meet and resolve the issue amicably or via established procedures.

Finally, just to clarify, neither any formal complaints were lodged to the Trustees, nor any formal investigations were undertaken. The outcome of the final decision was explained at meetings with rest of Executive Committee and was finally accepted as the way forward.

Thank You

Finally, we would like to thank the outgoing Chairman, the Vice chairman (acting chairman), the Secretary and Assistant Secretary, the Treasurer, the Assistant treasurer and the other office bearers/members of the Executive Committee and all the ordinary members and volunteers who have worked tirelessly over the years to make various events very successful for all their hard work and dedication for the success of this association.

Once again, I finish my report with the customary slogan that we have adhered to all these years that we are a **BIG HAPPY FAMILY** & that we remain **UNITED IN DIVERSITY!**

The Trustees' report was approved by the Board of Trustees.

Dr T K Mahapatra
Trustee

15 January 2026

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hull and East Riding Hindu Cultural Association (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

72 Lairgate
Beverley
East Yorkshire
HU17 8EU
United Kingdom

Dated: 19 January 2026

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	29,682	-	29,682	26,761	-	26,761
Other trading activities	4	27,858	-	27,858	15,538	-	15,538
Other income	5	1,136	-	1,136	1,426	-	1,426
Total income		<u>58,676</u>	<u>-</u>	<u>58,676</u>	<u>43,725</u>	<u>-</u>	<u>43,725</u>
Expenditure on:							
Raising funds		24,149	-	24,149	19,273	-	19,273
Charitable activities	6	25,261	-	25,261	22,080	-	22,080
Total expenditure		<u>49,410</u>	<u>-</u>	<u>49,410</u>	<u>41,353</u>	<u>-</u>	<u>41,353</u>
Net income and movement in funds		9,266	-	9,266	2,372	-	2,372
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>89,217</u>	<u>145,655</u>	<u>234,872</u>	<u>86,845</u>	<u>145,655</u>	<u>232,500</u>
Fund balances at 31 March 2025		<u>98,483</u>	<u>145,655</u>	<u>244,138</u>	<u>89,217</u>	<u>145,655</u>	<u>234,872</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		276,186		277,233
Current assets					
Debtors	13	1,707		1,468	
Cash at bank and in hand		33,367		23,251	
		<u>35,074</u>		<u>24,719</u>	
Creditors: amounts falling due within one year	15	<u>(6,752)</u>		<u>(4,007)</u>	
Net current assets			<u>28,322</u>		<u>20,712</u>
Total assets less current liabilities			304,508		297,945
Creditors: amounts falling due after more than one year	16		<u>(60,370)</u>		<u>(63,073)</u>
Net assets			<u>244,138</u>		<u>234,872</u>
The funds of the charity					
Restricted income funds	17		145,655		145,655
Unrestricted funds	18		98,483		89,217
			<u>244,138</u>		<u>234,872</u>

The financial statements were approved by the Trustees on 16 January 2026

Dr T K Mahapatra
Trustee

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Hull and East Riding Hindu Cultural Association is an unincorporated charity and is controlled by its governing document, a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Equipment	33% on cost
Fixtures, fittings & equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	11,091	4,632
Membership fees	18,591	22,129
	<u>29,682</u>	<u>26,761</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Festivals and events	27,858	15,538
	<u>27,858</u>	<u>15,538</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room hire	1,136	1,426
	<u>1,136</u>	<u>1,426</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Grants 2025 £	Grants 2024 £
Direct costs		
Depreciation and impairment	1,047	1,561
Donations	-	322
Rates and water	1,977	1,129
Insurance	1,623	4,506
Light and heat	3,916	2,649
Repairs and maintenance	5,881	4,035
Stationery and computer expenses	538	86
Telephone and internet	780	1,019
Security	-	1,828
Waste	360	424
Cleaning	238	430
Licences	-	180
Loan interest	2,714	2,244
Bank charges	74	69
Sundry expenses	250	158
Trips and excursions	4,717	-
	<u>24,115</u>	<u>20,640</u>
Share of support and governance costs (see note 7)		
Governance	1,146	1,440
	<u>25,261</u>	<u>22,080</u>
Analysis by fund		
Unrestricted funds	<u>25,261</u>	<u>22,080</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Accountancy	-	1,146	1,146	1,440
	-	1,146	1,146	1,440
Analysed between Charitable activities	-	1,146	1,146	1,440

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,047	1,561

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2024	275,929	753	22,687	299,369
At 31 March 2025	275,929	753	22,687	299,369
Depreciation and impairment				
At 1 April 2024	-	249	21,887	22,136
Depreciation charged in the year	-	248	799	1,047
At 31 March 2025	-	497	22,686	23,183
Carrying amount				
At 31 March 2025	275,929	256	1	276,186
At 31 March 2024	275,929	504	800	277,233

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	1,707	1,468

14 Loans and overdrafts

	2025 £	2024 £
Bank loans	63,056	65,640
Payable within one year	2,686	2,567
Payable after one year	60,370	63,073
Amounts included above which fall due after five years:		
Payable by instalments	63,056	65,640

The long-term loans are secured by fixed charges over the charity's freehold property.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	14	2,686	2,567
Other creditors		1,154	-
Accruals and deferred income		2,912	1,440
		<u>6,752</u>	<u>4,007</u>

16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	60,370	63,073
		<u>60,370</u>	<u>63,073</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Property fund	145,655	145,655
	<u>145,655</u>	<u>145,655</u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Property fund	145,655	145,655
	<u>145,655</u>	<u>145,655</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	89,217	58,676	(49,410)	98,483
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	86,845	43,725	(41,353)	89,217
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	130,531	145,655	276,186
Current assets/(liabilities)	28,322	-	28,322
Long term liabilities	(60,370)	-	(60,370)
	<u> </u>	<u> </u>	<u> </u>
	98,483	145,655	244,138
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	131,578	145,655	277,233
Current assets/(liabilities)	20,712	-	20,712
Long term liabilities	(63,073)	-	(63,073)
	<u> </u>	<u> </u>	<u> </u>
	89,217	145,655	234,872
	<u> </u>	<u> </u>	<u> </u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

England & Wales - Charity number 1107469

Accounts

Charity Registration No. 1107469

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



72 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

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HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

COMPANY INFORMATION

Trustees Dr Tapan Mahapatra
Dr R Chitnis
Dr R Lakshminarayan
Mrs Sonica Sharma

Charity number 1107469

Independent examiner TC Group
72 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The aims and objectives of the association are:

1. To promote the understanding of Indian and Hindu culture.
3. To educate children and adults into the principles and practices of Hindu culture.
4. To do all such things which will further the above objectives.
5. Every member of the public at large of any age or sex is entitled to take part in the above activities.

Public benefit

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

Achievements and performance

Significant activities and achievements against objectives

The Team

As most of you may have realised this was not the biennial election year for the executive committee although 2 vacant posts on the Trustees board needed to be filled due to end of term.

As you know I stepped down as the chairman in 2023 almost after 13 yrs of being at the helm. The new executive committee was elected into place at the last AGM with Uma Rajesh as the chair.

However after 6 months being in the post the chair had offered her intention to resign on various grounds that was conveyed to the Trustees and the executive committee. Whilst Trustees were looking into the matter Balu Gaddam as the Vice Chair was requested to continue as the acting Chair until the matters were resolved.

We as Trustees are very thankful to Balu and rest of the executive committee team including, Navin, Vijay, Dinesh, Jayesh the other office bearers and rest of the executive committee team who not only remained in the post but continue with the good work and hold and manage all events very successfully until today.

We would like to take this opportunity to thank the entire executive committee team for being so supportive for the past year, despite being a challenging year.

I'm sure the new executive committee to be announced soon will continue to be fully dedicated and enthusiastic and members will give their best and continue with the progress and success of our association that we are so proud of.

I would like to thank the Board of Trustees that I have had the opportunity to work with for past yr as a team for their support and particularly dealing with some difficult issues for their overall governance of the association that they are responsible for.

Particular thanks to the outgoing Trustees Uday Joshi & Rajiv Chitinis after completion of their term of 5ys (6yrs) for their immense contribution on Trustees matter.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Membership

Membership number although has remained steady around 110 families – there is a potential for this to increase as it is apparent that many more families are visiting our Centre and availing the excellent facilities on various occasions as we would have hoped. It is incumbent upon all of us to persuade all those families to join in for a modest monthly contribution as a charitable donation which is tax deductible to make ourselves financially sustainable in the long run.

Events

We as Trustees are particularly pleased with the continued success of all our events held during the past year thanks to the teams involved. This brought the community together. Details will be provided in Secretary's report.

Developments

Keeping the future growth in mind the association made a conscious decision to avail the opportunity to purchase a property next door to the existing building at a reasonably discounted price. The aim was to convert it into a multifunctional cultural centre for not only holding various internal events but also the possibility of generating additional revenue for running of the organisation by renting out to external bodies. Several proposals were presented last year which need to be explored further by the new executive committee.

Financial review

Finance

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

As per the new legal requirement, the board must give a detailed written undertaking to the Commission via the accountants on an annual basis taking full responsibilities and be personally liable if the processes have not been followed.

We are pleased to see that the Association's accounts remain in a reasonably healthy balance and pending internal / external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Assistant Treasurer and the Chairman for producing the accounts for the year.

Due to additional demands on utility bills and for long term sustainability and maintenance of the building we will require much more funds in the future. Although we welcome everyone to this beautiful Centre and of course the Temple downstairs, it is important that if we want to maintain the level of facilities at the Centre, that everyone makes at least a modest regular contribution in the way of membership fees which are regarded as donations. Therefore, timely and continuous payment of membership dues is crucial to the overall budget.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The financial reserves of the association are adequate for the purposes of the aims and objectives of the charity.

At the 31 March 2024 the charity held £89,217 (2023: £86,845) in unrestricted reserves and £145,655 (2023: £145,655) in restricted reserves.

The charity's principal source of income is from donations from its members who donate according to the needs of the association. The premises known as the Hindu Cultural Centre, which was acquired in February 2010 and was funded by donations under gift aid. Therefore, monies were also received from HM Revenue and Customs under Gift Aid Scheme.

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

We are pleased to see that the Association's account remains in healthy balance and pending internal/external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Assistant Treasurer and the Chairman for producing the accounts for the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated body governed by its constitution and trust deed.

Dr Tapan Mahapatra

Dr U Joshi (Resigned 28 April 2024)

Dr R Chitnis

Dr R Lakshminarayan

Mrs Sonica Sharma

Mr U Rajesh (Appointed 21 May 2023 and resigned 17 December 2023)

Mr B Gaddam (Appointed 17 December 2023 and resigned 28 April 2024)

Recruitment and appointment of trustees

Trustees are appointed for a term of 5 years in accordance with our constitution. After this time trustees leaving office can reapply to remain as a trustee for a further year.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Governance

The board of trustees recognise that all the members are equal and will have individual opinions and views, which are well respected. We as Trustees must be impartial in all our decision makings.

As a reminder to all, the board of trustees have been involved in setting and managing governance policy with guidance on accountability, e-mail etiquette, new issues with whats'app communications and complaints grievance procedure etc. We are very pleased to state that most of our members have adhered to this policy in the past most of the times. We continue to plead that all the members should continue to follow this policy and try to resolve the personal issues amongst themselves wherever possible. Of course, if the matters are not resolved, they can approach any member of the trustees who will be happy to meet and resolve the issue amicably or via established procedures.

Unfortunately, Trustees did have to face a challenging time to deal with such issues in past 6 months. Several meetings were held with various members over many weeks. An amicable solution was genuinely sought amongst all. However, in the greater interest of the organisation the Trustees board had to make a difficult decision in the end to call an earlier election this year to coincide with Trustees election rather than that was due next year

Finally, just to clarify, neither any formal complaints were lodged to the Trustees nor any formal investigations were undertaken. The outcome of the final decision was explained at meetings with rest of executive committee and was finally accepted as the way forward.

Thank You

Finally, we would like to thank the outgoing Chairman, the Vice chairman (acting chairman), the Secretary and Assistant Secretary, the Treasurer, the Assistant treasurer and the other office bearers/members of the Executive Committee and all the ordinary members and volunteers who have worked tirelessly over the years to make various events very successful for all their hard work and dedication for the success of this association.

Once again, I finish my report with the customary slogan that we have adhered to all these years that we are a **BIG HAPPY FAMILY** & that we remain **UNITED IN DIVERSITY!**

The Trustees' report was approved by the Board of Trustees.

Dr R Lakshminarayan
Trustee

17 January 2025

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hull and East Riding Hindu Cultural Association (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

72 Lairgate
Beverley
East Yorkshire
HU17 8EU
United Kingdom

Dated: 27 January 2025

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	26,761	-	26,761	26,053	-	26,053
Other trading activities	4	15,538	-	15,538	12,981	-	12,981
Other income	5	1,426	-	1,426	993	-	993
Total income		<u>43,725</u>	<u>-</u>	<u>43,725</u>	<u>40,027</u>	<u>-</u>	<u>40,027</u>
Expenditure on:							
Raising funds		19,273	-	19,273	10,637	-	10,637
Charitable activities	6	22,080	-	22,080	28,921	-	28,921
Total expenditure		<u>41,353</u>	<u>-</u>	<u>41,353</u>	<u>39,558</u>	<u>-</u>	<u>39,558</u>
Net income and movement in funds		2,372	-	2,372	469	-	469
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>86,845</u>	<u>145,655</u>	<u>232,500</u>	<u>86,376</u>	<u>145,655</u>	<u>232,031</u>
Fund balances at 31 March 2024		<u>89,217</u>	<u>145,655</u>	<u>234,872</u>	<u>86,845</u>	<u>145,655</u>	<u>232,500</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		277,233		278,041
Current assets					
Debtors	14	1,468		1,565	
Cash at bank and in hand		23,251		23,879	
			24,719		25,444
Creditors: amounts falling due within one year	16	(4,007)		(4,480)	
Net current assets			20,712		20,964
Total assets less current liabilities			297,945		299,005
Creditors: amounts falling due after more than one year	17		(63,073)		(66,505)
Net assets			234,872		232,500
The funds of the charity					
Restricted income funds	18		145,655		145,655
Unrestricted funds	19		89,217		86,845
			234,872		232,500

The financial statements were approved by the Trustees on 17 January 2025

Dr R Lakshminarayan
Trustee

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hull and East Riding Hindu Cultural Association is an unincorporated charity and is controlled by its governing document, a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Equipment	33% on cost
Fixtures, fittings & equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,632	4,522
Membership fees	22,129	21,531
	<u>26,761</u>	<u>26,053</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Festivals and events	15,538	12,981
	<u>15,538</u>	<u>12,981</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Room hire	1,426	993
	<u>1,426</u>	<u>993</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Grants 2024 £	Grants 2023 £
Direct costs		
Depreciation and impairment	1,561	1,312
Donations	322	-
Rates and water	1,129	2,109
Insurance	4,506	2,200
Light and heat	2,649	7,872
Repairs and maintenance	4,035	3,771
Stationery and computer expenses	86	203
Telephone and internet	1,019	851
Security	1,828	659
Waste	424	504
Cleaning	430	417
Licences	180	180
Loan interest	2,244	3,474
Bank charges	69	70
Sundry expenses	158	1,075
	<u>20,640</u>	<u>24,697</u>
Grant funding of activities (see note 7)	-	3,000
Share of support and governance costs (see note 8)		
Governance	1,440	1,224
	<u>22,080</u>	<u>28,921</u>
Analysis by fund		
Unrestricted funds	<u>22,080</u>	<u>28,921</u>

7 Grants payable

	Grants 2023 £
Grants to individuals	<u>3,000</u>
-	

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	1,440	1,440	1,224
	-----	-----	-----	-----
	-	1,440	1,440	1,224
	=====	=====	=====	=====
Analysed between Charitable activities	-	1,440	1,440	1,224
	=====	=====	=====	=====

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,561	1,312
	=====	=====

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2023	275,929	-	22,687	298,616
Additions	-	753	-	753
At 31 March 2024	275,929	753	22,687	299,369
Depreciation and impairment				
At 1 April 2023	-	-	20,575	20,575
Depreciation charged in the year	-	249	1,312	1,561
At 31 March 2024	-	249	21,887	22,136
Carrying amount				
At 31 March 2024	275,929	504	800	277,233
At 31 March 2023	275,929	-	2,112	278,041

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,468	1,565

15 Loans and overdrafts

	2024 £	2023 £
Bank loans	65,640	68,694
Payable within one year	2,567	2,189
Payable after one year	63,073	66,505
Amounts included above which fall due after five years:		
Payable by instalments	46,705	56,035

The long-term loans are secured by fixed charges over the charity's freehold property.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	15	2,567	2,189
Accruals and deferred income		1,440	2,291
		<u>4,007</u>	<u>4,480</u>

17 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	15	63,073	66,505
		<u>63,073</u>	<u>66,505</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	At 31 March 2024
	£	£
Property fund	145,655	145,655
	<u>145,655</u>	<u>145,655</u>
Previous year:	At 1 April 2022	At 31 March 2023
	£	£
Property fund	145,655	145,655
	<u>145,655</u>	<u>145,655</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	86,845	43,725	(41,353)	89,217
	<u>86,845</u>	<u>43,725</u>	<u>(41,353)</u>	<u>89,217</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	86,376	40,027	(39,558)	86,845
	<u>86,376</u>	<u>40,027</u>	<u>(39,558)</u>	<u>86,845</u>

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	131,578	145,655	277,233
Current assets/(liabilities)	20,712	-	20,712
Long term liabilities	(63,073)	-	(63,073)
	<u>89,217</u>	<u>145,655</u>	<u>234,872</u>
	<u>89,217</u>	<u>145,655</u>	<u>234,872</u>
	£	£	£
At 31 March 2023:			
Tangible assets	132,386	145,655	278,041
Current assets/(liabilities)	20,964	-	20,964
Long term liabilities	(66,505)	-	(66,505)
	<u>86,845</u>	<u>145,655</u>	<u>232,500</u>
	<u>86,845</u>	<u>145,655</u>	<u>232,500</u>
	£	£	£

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

England & Wales - Charity number 1107469

Accounts

Charity Registration No. 1107469

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

tc accounts · tax · legal · financial planning

72 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

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HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Tapan Mahapatra Dr U Joshi Dr A Chawla Dr R Singh Dr R Chitnis Dr R Lakshminarayan Mrs S Sharma
Charity number	1107469
Principal address	Hindu Cultural Centre 5-7 Park Street Hull East Yorkshire HU3 2JF
Independent examiner	TC Group 72 Lairgate Beverley East Yorkshire United Kingdom HU17 8EU

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The aims and objectives of the association are:

1. To promote the understanding of Indian and Hindu culture.
2. To acquire a place for Indian and Hindu cultural, social and educational activities in East Riding of Yorkshire.
3. To educate children and adults into the principles and practices of Hindu culture.
4. To do all such things which will further the above objectives.
5. Every member of the public at large of any age or sex is entitled to take part in the above activities.

Significant Activities

Various events have taken place in last year.

We as trustees are particularly pleased with the continued success of all our events held during the past year after the restrictions were lifted for covid regulations.

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The Team

The biennial elections was due in April / May 2022 had to be postponed again by a decision taken by the board of trustees due to continuation of Covid-19 pandemic and the community centre had to be shut down of all activities as per government guidelines. Therefore, the entire Executive Committee remained unchanged and we were pleased to learn that everyone wished to continue with their roles and remain in their posts.

We would like to take this opportunity to thank the entire EC team for being so supportive for the past year after a challenging one the year before.

I'm sure the new Executive Committee to be announced soon will continue to be fully dedicated and enthusiastic and members will give their best and continue with the progress and success of our association that we are so proud of.

I would like to thank the Board of Trustees that I have had the opportunity to work with for past year for their support and particularly dealing with some difficult issues for their overall governance of the association that they are responsible for and covid related regulations.

Governance

The board of trustees recognise that all the members are equal and will have individual opinions and views, which are well respected.

The board of trustees have been involved in governance policy with guidance on accountability, e-mail etiquette, new issues with whats'app communications and complaints grievance procedure. We are very pleased to state that most of our members have adhered to this policy in recent past. We plead that all the members should continue to follow this policy and try to resolve the personal issues amongst themselves wherever possible. Of course, if the matters are not resolved, they can approach any member of the trustees who will be happy to meet and resolve the issue amicably or via established procedures.

Membership

Membership number although has remained steady around 110 families – there is a potential for this to increase as it is apparent that many more families are visiting our Centre and availing the excellent facilities on various occasions as we would have hoped. It is incumbent upon all of us to persuade all those families to join in for a modest monthly contribution as a charitable donation which is tax deductible to make ourselves financially sustainable in the long run.

Events

We as Trustees are particularly pleased with the continued success of all our events held during the past year thanks to the teams involved. This brought the community together. Details will be provided in Secretary's report.

Developments

Keeping the future growth in mind the association made a conscious decision to avail the opportunity to purchase a property next door to the existing building at a reasonably discounted price. The aim was to convert it into a multifunctional cultural centre for not only holding various internal events but also the possibility of generating additional revenue for running of the organisation by renting out to external bodies.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Thank you

Finally, we would like to thank the Chairman, the Vice chairman, the Secretary and Assistant Secretary, the Treasurer, the Assistant treasurer and the other office bearers/members of the Executive Committee and all the ordinary members and volunteers who have worked tirelessly over the years to make various events very successful for all their hard work and dedication for the success of this association and look forward to re-opening of our centre after the restrictions are lifted soon.

Once again, I finish my report with the customary slogan that we have adhered to all these years that we are a **BIG HAPPY FAMILY** & that we remain **UNITED IN DIVERSITY!**

Financial review

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

As per the new legal requirement, the board has to give a detailed written undertaking to the Commission via the accountants on an annual basis taking full responsibilities and be personally liable if the processes have not been followed.

We are pleased to see that the Association's account remains in healthy balance and pending internal / external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Assistant Treasurer and the Chairman for producing the accounts for the year.

Due to additional demands on utility bills and for long term sustainability and maintenance of the building we will require much more funds in the future. Although we welcome everyone to this beautiful Centre and of course the Temple downstairs, it is important that if we want to maintain the level of facilities at the Centre, that everyone makes at least a modest regular contribution in the way of membership fees which are regarded as donations. Therefore, timely and continuous payment of membership dues is crucial to the overall budget.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The financial reserves of the association are adequate for the purposes of the aims and objectives of the charity.

At the 31 March 2022 the charity held £86,845 (2022: £86,376) in unrestricted reserves and £145,655 (2022:145,655) in restricted reserves.

The charity's principal source of income is from donations from its members who donate according to the needs of the association. The premises known as the Hindu Cultural Centre, which was acquired in February 2010 and was funded by donations under gift aid. Therefore, monies were also received from HM Revenue and Customs under Gift Aid Scheme.

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

As per the new legal requirement, the board must give a detailed written undertaking to the commission via the accountants on an annual basis taking full responsibilities and be personally liable if the processes have not been followed.

We are pleased to see that the Association's account remains in healthy balance and pending internal/external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Asst Treasurer and the Chairman for producing the accounts for the year.

Due to additional demands on utility bills and for long term sustainability and maintenance of the building we will require much more funds in the future. Although we welcome everyone to this beautiful Centre and of course the temple downstairs, it is important that if we want to maintain the level of facilities at the Centre, that everyone makes at least a modest regular contribution in the way of membership fees which are regarded as donations. Therefore, timely and continuous payment of membership dues is crucial to the overall budget.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated body governed by it's constitution and trust deed.

The Current Elected Board of Trustees have following 7 members

Dr Tapan Mahapatra

Dr U Joshi

Dr A Chawla

Dr R Singh

Dr R Chitnis

Dr R Lakshminarayan

Mrs S Sharma

None of the Trustees has any beneficial interest in the charity.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

“Our Hindu religion has a practical approach, we are able to make modifications without changing our beliefs. Our traditions, beliefs and practices are quite diverse from one another but our slogan is the same - Unity in Diversity.”

The board has been active for past year despite the after effects of the pandemic. It has met 5 times since 2022 including urgent meetings when required. All the trustees who have been involved with the association for long periods with significant contributions in the past and present are fully aware of the importance of contribution from all the board members.

The Executive Committee Chairman has presented the regular reports to the board of trustees at each meeting to keep them updated.

The Trustees' report was approved by the Board of Trustees.

Dr Tapan Mahapatra

Trustee

Dated: 29 January 2024

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hull and East Riding Hindu Cultural Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

72 Lairgate
Beverley
East Yorkshire
HU17 8EU
United Kingdom

Dated: 29 January 2024

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	26,053	-	26,053	14,498
Festivals	4	12,981	-	12,981	3,591
Other income	5	993	-	993	-
Total income		<u>40,027</u>	<u>-</u>	<u>40,027</u>	<u>18,089</u>
<u>Expenditure on:</u>					
Festival expenses		<u>10,637</u>	<u>-</u>	<u>10,637</u>	<u>3,911</u>
Charitable activities	6	<u>28,921</u>	<u>-</u>	<u>28,921</u>	<u>14,963</u>
Total resources expended		<u>39,558</u>	<u>-</u>	<u>39,558</u>	<u>18,874</u>
Net income/(expenditure) for the year/ Net movement in funds		469	-	469	(785)
Fund balances at 1 April 2022		<u>86,376</u>	<u>145,655</u>	<u>232,031</u>	<u>232,816</u>
Fund balances at 31 March 2023		<u><u>86,845</u></u>	<u><u>145,655</u></u>	<u><u>232,500</u></u>	<u><u>232,031</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		278,041		278,853
Current assets					
Debtors	12	1,565		1,008	
Cash at bank and in hand		23,879		22,937	
		<u>25,444</u>		<u>23,945</u>	
Creditors: amounts falling due within one year	14	<u>(4,480)</u>		<u>(3,116)</u>	
Net current assets			20,964		20,829
Total assets less current liabilities			299,005		299,682
Creditors: amounts falling due after more than one year	15		(66,505)		(67,651)
Net assets			<u>232,500</u>		<u>232,031</u>
Income funds					
Restricted funds			145,655		145,655
Unrestricted funds			86,845		86,376
			<u>232,500</u>		<u>232,031</u>

The financial statements were approved by the Trustees on 29 January 2024

Dr Tapan Mahapatra
Trustee

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Hull and East Riding Hindu Cultural Association is an unincorporated charity and is controlled by its governing document, a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Donations and gifts	4,522	4,286
Membership fees	21,531	10,212
	<u> </u>	<u> </u>

4 Festivals

	Unrestricted funds	Total
	2023	2022
	£	£
Festival income	12,981	3,591
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Room hire	993	-
	<u> </u>	<u> </u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Direct 2023 £	Direct 2022 £
Depreciation and impairment	1,312	3,666
Rates and water	2,109	86
Insurance	2,200	2,403
Light and heat	7,872	2,503
Repairs and maintenance	3,771	385
Stationery and computer expenses	203	-
Telephone and internet	851	941
Security	659	98
Waste	504	356
Cleaning	417	265
Licences	180	360
Loan interest	3,474	1,224
Bank charges	70	17
Sundry expenses	1,075	489
	<u>24,697</u>	<u>12,793</u>
Grant funding of activities (see note 7)	3,000	1,000
Share of governance costs (see note 8)	1,224	1,170
	<u>28,921</u>	<u>14,963</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Grants payable

	Direct 2023 £	Direct 2022 £
Grants to institutions:		
Grants to individuals (1 grants)	3,000	1,000
	<u>3,000</u>	<u>1,000</u>
-		

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	1,224	1,224	1,170
	-	1,224	1,224	1,170
Analysed between Charitable activities	-	1,224	1,224	1,170

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

There were no employees during the year.

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	275,429	22,687	298,116
Additions	500	-	500
At 31 March 2023	275,929	22,687	298,616
Depreciation and impairment			
At 1 April 2022	-	19,263	19,263
Depreciation charged in the year	-	1,312	1,312
At 31 March 2023	-	20,575	20,575
Carrying amount			
At 31 March 2023	275,929	2,112	278,041
At 31 March 2022	275,429	3,424	278,853

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,565	1,008
	<u>1,565</u>	<u>1,008</u>

13 Loans and overdrafts

	2023	2022
	£	£
Bank loans	68,694	70,017
	<u>68,694</u>	<u>70,017</u>
Payable within one year	2,189	2,366
Payable after one year	66,505	67,651
	<u>68,694</u>	<u>70,017</u>
Amounts included above which fall due after five years:		
Payable by instalments	56,035	58,910
	<u>56,035</u>	<u>58,910</u>

The long-term loans are secured by fixed charges over the charity's freehold property.

14 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	13	2,189	2,366
Accruals and deferred income		2,291	750
		<u>4,480</u>	<u>3,116</u>

15 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	13	66,505	67,651
		<u>66,505</u>	<u>67,651</u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	132,386	145,655	278,041	278,853
Current assets/(liabilities)	20,964	-	20,964	20,829
Long term liabilities	(66,505)	-	(66,505)	(67,651)
	<u>86,845</u>	<u>145,655</u>	<u>232,500</u>	<u>232,031</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

England & Wales - Charity number 1107469

Accounts

Charity Registration No. 1107469

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr Tapan Mahapatra
Dr U Joshi
Dr A Chawla
Dr R Singh
Dr R Chitnis
Dr R Lakshminarayan
Mrs S Sharma

Charity number 1107469

Principal address

Hindu Cultural Centre
5-7 Park Street
Hull
East Yorkshire
HU3 2JF

Independent examiner

TC Group
74 Lairgate
Beverley
East Yorkshire
HU17 8EU
United Kingdom

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

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HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Dear Fellow members of HERHCA,

The Hull & East Riding Hindu Cultural Association is a registered Charity No: 1107469 and the Annual Return were submitted in June 2021 for the year ending 31 March 2020.

I am presenting the Trustees report 2020-21 on behalf of my fellow trustees.

Structure, governance and management

The Current Elected Board of Trustees have following 7 members

Dr Tapan Mahapatra

Dr U Joshi

Dr A Chawla

Dr R Singh

Dr R Chitnis

Dr R Lakshminarayan

Mrs S Sharma

I would like to start with a quote that my predecessors have said which is absolutely right

“Our Hindu religion has a practical approach, we are able to make modifications without changing our beliefs. Our traditions, beliefs and practices are quite diverse from one another but our slogan is the same - Unity in Diversity.”

The board has been active for past year despite the pandemic. It has met 3 times since 2020 including urgent meetings when required. All the trustees who have been involved with the association for long periods with significant contributions in the past and present are fully aware of the importance of contribution from all the board members.

The EC Chairman has presented the regular reports to the board of trustees at each meeting to keep them updated.

The issues discussed were

Various social, religious and cultural events throughout the year 2020-21 with review of covid regulations changes on each occasion

Accounts / Financial matters, Constitutional matters

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

The aims and objectives of the association are:

1. To promote the understanding of Indian and Hindu culture.
2. To acquire a place for Indian and Hindu cultural, social and educational activities in East Riding of Yorkshire.
3. To educate children and adults into the principles and practices of Hindu culture.
4. To do all such things which will further the above objectives.
5. Every member of the public at large of any age or sex is entitled to take part in the above activities.

Significant Activities

Various events have taken place in last yr.

We as trustees are particularly pleased with the continued success of all our events held during the past year mostly online due to covid restrictions.

The trustees are confident that the charity provides a public benefit in accordance with the Charities Commission guidelines.

Achievements and performance

The Team

The biennial elections was due in April / May 2021 had to be postponed again by a decision taken by the board of trustees due to continuation of Covid-19 pandemic and the community centre had to be shut down of all activities as per government guidelines. Therefore, the entire EC remains unchanged and I'm pleased to announce that everyone wishes to continue with their roles and remain in their posts.

We would like to take this opportunity to thank the entire EC team for being so supportive for the past yr. after a challenging one the year before.

I'm sure the EC will continue to be fully dedicated and enthusiastic and members will give their best and continue with the progress and success of our association that we are so proud of.

I would like to thank the Board of Trustees that I have had the opportunity to work with for past yr for their support and particularly dealing with some difficult issues for their overall governance of the association that they are responsible for and covid related regulations.

Governance

The board of trustees recognise that all the members are equal and will have individual opinions and views, which are well respected.

The board of trustees have been involved in governance policy with guidance on accountability, e-mail etiquette, new issues with whats'app communications and complaints grievance procedure. Although we had to resolve some difficult issues related to complaints, grievances and governance we are very pleased to state that most of our members have adhered to this policy in recent past. We plead that all the members should continue to follow this policy and try to resolve the personal issues amongst themselves wherever possible. Of course, if the matters are not resolved, they can approach any member of the trustees who will be happy to meet and resolve the issue amicably or via established procedures.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Membership

Membership number although has remained steady around 110 families – there is a potential for this to increase as it is apparent that many more families are visiting our Centre and availing the excellent facilities on various occasions as we would have hoped. It is incumbent upon all of us to persuade all those families to join in for a modest monthly contribution of £10 per family which is tax deductible to make ourselves financially sustainable in the long run.

Events

Various events that were planned had to be cancelled or postponed after the onset of pandemic in March 2020. We as Trustees are particularly pleased with the continued success of all our events held during the past year streaming online. They have been managed successfully with sometimes up to 50-60 families joining in online - thanks to the teams involved. This brought the community together albeit remotely during these difficult times.

Sadly due to Covid pandemic since March 2020 continued well into 2021 and a number of planned events had to be cancelled because of government restrictions.

It was gratifying to see some of our members got involved in preparing and distributing food to the homeless as a charitable action during these extraordinarily difficult times for the needy.

Finance

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

As per the new legal requirement, the board has to give a detailed written undertaking to the Commission via the accountants on an annual basis taking full responsibilities and be personally liable if the processes have not been followed.

We are pleased to see that the Association's account remains in healthy balance and pending internal / external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Asst Treasurer and the Chairman for producing the accounts for the year.

We had additional funding help as a covid grant of £10K from the govt via council and a £5K donation from an individual family for a specific charitable project. We also had collection of donations for a bereaved community member to help his surviving family

Due to additional demands on utility bills and for long term sustainability and maintenance of the building we will require much more funds in the future. Although we welcome everyone to this beautiful Centre and of course the Temple downstairs, it is important that if we want to maintain the level of facilities at the Centre, that everyone makes at least a modest regular contribution in the way of membership fees which are regarded as donations. Therefore, timely and continuous payment of membership dues is crucial to the overall budget.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Developments

Due to Covid restrictions no major development project was possible. However, we had a significant development of installing a chairlift for climbing stairs a long-standing need for our elderly members. This was achieved by kind donation by one of our members.

Challenges – Engagement / Volunteering

As has been the case lately the biggest challenge we are facing in coming years is how to keep everyone engaged, motivated to be enthusiastic and continue to encourage participation not only in actual performances but in volunteering work in co-ordinating and helping in events as and when we are allowed to do so..

As said earlier we do have a dedicated hard-working team but it seems if it is the same members having to put in all the efforts all the time there is a risk of burnout. In the long run we will not be able to provide all the events that we currently do or maintain and improve the quality. So, everyone please consider how you can help.

Thank you

Finally, we would like to thank the Chairman, the Vice chairman, the Secretary and Assistant Secretary, the Treasurer, the Assistant treasurer and the other office bearers/members of the Executive Committee and all the ordinary members and volunteers who have worked tirelessly over the years to make various events very successful for all their hard work and dedication for the success of this association and look forward to re-opening of our centre after the restrictions are lifted soon.

Once again, I finish my report with the customary slogan that we have adhered to all these years that we are a **BIG HAPPY FAMILY** & that we remain **UNITED IN DIVERSITY!**

Ajay Chawla

On behalf of the Board of Trustees

Ajay Chawla

Rajeev Chitnis

Uday Joshi

Tapan Mahapatra

R P Singh

Raghu Lakshminarayan

Sonica Sharma

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The financial reserves of the association are adequate for the purposes of the aims and objectives of the charity.

At the 31 March 2021 the charity held £87,161 (2020: £77,774) in unrestricted reserves and £145,655 (2020:145,655) in restricted reserves.

The charity's principal source of income is from donations from its members who donate according to the needs of the association. The premises known as the Hindu Cultural Centre, which was acquired in February 2010 and was funded by donations under gift aid. Therefore, monies were also received from HM Revenue and Customs under Gift Aid Scheme.

The Trustee's Board is primarily responsible for the financial governance of the association and directly accountable to the Charity Commission by submitting annual accounts and reporting any other issues.

As per the new legal requirement, the board must give a detailed written undertaking to the commission via the accountants on an annual basis taking full responsibilities and be personally liable if the processes have not been followed.

We are pleased to see that the Association's account remains in healthy balance and pending internal/external audits appear to be following the appropriate process. We sincerely thank the treasury team including the Treasurer, Asst Treasurer and the Chairman for producing the accounts for the year.

Due to additional demands on utility bills and for long term sustainability and maintenance of the building we will require much more funds in the future. Although we welcome everyone to this beautiful Centre and of course the temple downstairs, it is important that if we want to maintain the level of facilities at the Centre, that everyone makes at least a modest regular contribution in the way of membership fees which are regarded as donations. Therefore, timely and continuous payment of membership dues is crucial to the overall budget.

On behalf of the board of Trustees

Dr Tapan Mahapatra

Trustee

Dated: 6 February 2022

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 7 to 12.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Todd FCA
TC Group

74 Lairgate
Beverley
East Yorkshire
HU17 8EU
United Kingdom

Dated: 10 February 2022

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	11,014	-	11,014	10,899
Incoming resources from charitable activities	3	16,224	-	16,224	11,299
Total incoming resources		27,238	-	27,238	22,198
<u>Resources expended</u>					
	4				
Charitable activities		28,763	-	28,763	31,680
Total resources expended		17,851	-	17,851	28,763
Net income/(expenditure) for the year/ Net movement in funds		9,387	-	9,387	(6,565)
Fund balances at 1 April 2020		77,774	145,655	223,429	229,994
Fund balances at 31 March 2021		87,161	145,655	232,816	223,429

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		171,247		170,916
Current assets					
Debtors	10	2,311		2,932	
Cash at bank and in hand		60,578		52,910	
		<u>62,889</u>		<u>55,842</u>	
Creditors: amounts falling due within one year	11	<u>(1,320)</u>		<u>(3,329)</u>	
Net current assets			61,569		52,513
Total assets less current liabilities			<u>232,816</u>		<u>223,429</u>
Income funds					
Restricted funds			145,655		145,655
Unrestricted funds			87,161		77,774
			<u>232,816</u>		<u>223,429</u>

The accounts were approved by the Trustees on 6 February 2022

Dr Tapan Mahapatra
Trustee

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	not depreciated
Plant and machinery	20% on cost

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	11,014	10,899
	<u> </u>	<u> </u>

3 Incoming resources from charitable activities

	2021	2020
	£	£
Fundraising events	13,613	10,444
Other income	2,611	855
	<u> </u>	<u> </u>
	16,224	11,299
	<u> </u>	<u> </u>

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Total resources expended

	Total 2021 £	Total 2020 £
Charitable activities		
Activities undertaken directly	94	10,262
Donations & Grants	6,418	-
Support costs	7,670	15,173
Depreciation	3,669	3,328
	<u>17,851</u>	<u>28,763</u>

5 Grants payable

2021 £	2020 £
6,418	-
<u>6,418</u>	<u>-</u>

6 Support costs

	Support Depreciation Costs		Total 2021 £	Total 2020 £
	£	£	£	£
Light and heat	3,068	-	3,068	4,902
Insurance	2,410	-	2,410	2,600
Rates and Water	303	-	303	1,114
Other costs	1,889	3,669	5,558	9,885
	<u>7,670</u>	<u>3,669</u>	<u>11,339</u>	<u>18,501</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

There were no employees during the year.

9 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2020	164,157	18,687	182,844
Additions	-	4,000	4,000
At 31 March 2021	164,157	22,687	186,844
Depreciation			
At 1 April 2020	-	11,928	11,928
Charge for the year	-	3,669	3,669
At 31 March 2021	-	15,597	15,597
Net book value			
At 31 March 2021	164,157	7,090	171,247
At 31 March 2020	164,157	6,759	170,916

10 Debtors

	2021	2020
	£	£
Prepayments and accrued income	2,311	2,932

HULL AND EAST RIDING HINDU CULTURAL ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	2,669
Accruals	1,320	660
	<hr/> 1,320 <hr/>	<hr/> 3,329 <hr/>

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	25,592	145,655	171,247
Current assets	62,889	-	62,889
Creditors: amounts falling due within one year	(1,320)	-	(1,320)
	<hr/> 87,161 <hr/>	<hr/> 145,655 <hr/>	<hr/> 232,816 <hr/>