

**Registered Company Number: 05200658 (England & Wales) Registered  
Charity Number: 1107423**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE  
YEAR ENDED 31ST MARCH 2023 FOR  
U. W. C. GREAT BRITAIN LIMITED**

**U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2023**

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**U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2023**

**REPORT OF THE TRUSTEES**

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company Number** 5200658  
(England and Wales)

**Registered Charity Number**  
1107423

**Registered Office**  
Flat 211  
84 Crampton Street  
London  
E17 3BT

**Trustees**

Hugh Davies		Appointed 05.11.17
Tegan Evans	Secretary	Appointed 11.05.21
Christopher Jones	Chair	Appointed 07.11.22
Perveez Mody		Appointed 01.08.20
Hannah Mahapatra		Appointed 23.11.18
Andrew Morris		Appointed 02.08.21
Trisha Gorman		Appointed 28.09.20
Farah Rangosch		

**Bankers**

HSBC  
237 Brompton Road  
Chelsea  
London  
SW3 2ER

## **U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2023**

### **REPORT OF THE TRUSTEES**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

The current board of trustees has been selected from graduates of United World Colleges, parents of graduates and other volunteers who have been active in supporting the aims of the committee over the years and their terms of appointment conform to the memorandum and articles of association. As we seek to strengthen the capacity to deliver our objectives, we aim to recruit new trustees with the appropriate skills as well as a passion for UWC.

#### **Organisational structure**

The charity is organised so that the trustees meet regularly to discuss the development of the charity and its objectives.

#### **Related parties**

The charity has been formed to create a better awareness of the objectives of the United World Colleges movement and has a close relationship in professional and funding terms with Atlantic College in South Wales along with the sixteen overseas United World Colleges.

#### **Risk management**

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. The trustees are satisfied that the risks the charity faces at this early stage in its development are minimal.

#### **OBJECTIVES AND ACTIVITIES**

The purpose of charity (UWCGB) is to promote the work of the United World College movement within Great Britain. It does this primarily through the selection of young people (16-19) to attend the UWC colleges at home and around the world. The charity is committed to ensuring that young people from a variety of socio-economic backgrounds benefit from this incredible educational opportunity.

The core activities of the charity are to select young people from across Great Britain to attend the UWC colleges. The colleges offer scholarship funding that they administer and UWCGB finds worthy recipients of the allocated places. These recipients attend the UWC colleges for a two-year residential programme where they study for the International Baccalaureate Diploma. Along with the trustees, the charity is largely supported by volunteers many of whom are UWC graduates or former UWC parents/educators. To support with this work, the charity has contractors who work on promoting UWC across the country and are involved in the administrative work for applicants.

The trustees have a clear understanding of the guidance around public benefit, and this underpins the work they do for UWCGB. UWC graduates make an impact in all walks of life and often return to their local communities to fulfil the UWC mission. The application process itself is designed to offer a mini UWC experience and is an extremely reflective process for a young person to undertake and we know often increases their confidence and boosts motivation to develop themselves whether or not they attend a UWC.

**ACHIEVEMENT AND PERFORMANCE**

.UWC brings people from every part of the UK and allows them to access to an education that would not be possible within their local community. Whether or not they receive a scholarship from us, the young people involved go into their local community and often make a significant contribution after they return from their time studying at UWC whether at home or overseas.

**U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2023**

**REPORT OF THE TRUSTEES**

**FINANCIAL REVIEW**

At the end of this financial period, there was a significantly lower bank balance of £10,225.75 compared with an opening balance of £33,727.81. However, this is a result of the contractor costs that were paid and a bill for tuition fees (£8562) that was paid to support a student at UWC Atlantic who would not otherwise been able to attend. As we enter a new applications cycle, from the summer of 2023, the charity's balance sheet will increase. This is a typical cycle for the charity. Whilst the main source of funding is application fees and donations, the use of contractors means that the charity is able to adapt based on the income it receives. Through our work promoting the UWC movement, we hope that the charity will remain a stable going concern in the years ahead.

**Reserves policy**

The trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. It has been established a policy whereby restricted funds not invested in tangible fixed assets should be capable to meet overhead costs over a three month period. As the charity has a small amount of financial activity at this time it is not expected that the reserves requirement will be material but this will be reviewed by the trustees on a bi-annual basis. The charity's funds have all been applied in accordance with its objectives.

**Investment policy and objectives**

The charity will develop a prudent amount of reserves in accordance with its policy and other than that does not expect to generate substantial funds for long term investment at this time. It will maintain cash reserves in the most beneficial interest-bearing accounts that are available to it from its bank. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

Chair: .....



Date: .....

20/12/23

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF U.W.C GREAT BRITAIN LIMITED

### Independent examiners report to the trustees of U.W.C Great Britain Limited.

I report to the charity trustees on my examination of the accounts of U.W.C Great Britain Limited (the trust) for the year ending 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of then Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission Under Section 145(5)(b) of the Act.

### Independent examination's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D A Grossett :



Date:

30/12/24

**UNITED WORLD COLLEGES GREAT BRITAIN**  
**FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

**Incoming resources from generated funds**

**Donations**

Personal Donations	£13,204.98
National Committee Grants	£ 8,000.00
Application Fees	£ 2,000.00
Orientation Fees	£ 678.67

<b>Total incoming resources</b>	<b>£41,883.65</b>
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**RESOURCES EXPENDED**  
**UWCGB Activity**

Admin fees	£ 4,082.51
Orientation costs	£ 4,519.00
Reimbursement	£ 2,687.26
Expenses	£ 5,575.07
Contractor costs	£27,619.69
Tuition fees	£15,604.50
Selections event	£ 5,318.57


<b>Total resources expended</b>	<b>£65,406.53</b>
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<b>INCOME / (EXPENDITURE) for the year</b>	<b>(£23,522.88)</b>
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RECONCILIATION OF FUNDS Total funds brought forward

**TOTAL FUNDS CARRIED FORWARD**

**ON BEHALF OF THE BOARD**

Chair:  Date: 20/12/24



**UNITED WORLD COLLEGES GREAT BRITAIN**

**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>31.03.23</u>	<u>31.03.22</u>
	<u>Totals</u>	<u>Totals</u>
<b>CURRENT ASSETS</b>		
Cash at HSBC Bank	£10,225.75	£33,749.27
Cash at HSBC Bank (reserve funds)	£19,500	£0.00
Cash at PayPal Account	£0.00	£0.00
Cash in Hand	£0.00	£0.00
Soldo	£0.00	£0.00
Debtors	£0.00	£0.00
	<b>£29,725.75</b>	<b>£33,749.27</b>
<b>CURRENT LIABILITIES</b>		
Creditors: Amounts falling due within one year		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£29,725.75</b>	<b>£33,749.27</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on the date below.

**ON BEHALF OF THE BOARD**

Chair: 

Date: 20/12/24

**U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2023**

**ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.