

**Registered Company Number: 05200658 (England & Wales)**  
**Registered Charity Number: 1107423**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE**

**YEAR ENDED 31ST MARCH 2021**

**FOR**

**U. W. C. GREAT BRITAIN LIMITED**

**U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2021**

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## **U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2021**

### **REPORT OF THE TRUSTEES**

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company Number**

5200658 (England and Wales)

##### **Registered Charity Number**

1107423

##### **Registered Office**

Flat 211,  
84 Crampton Street,  
London, E17 3BT

##### **Trustees**

|                  |                 |                    |
|------------------|-----------------|--------------------|
| Hugh Davies      | Secretary       | Appointed 05.11.17 |
| Richard Gadd     |                 | Appointed 11.06.16 |
| Matthew Gold     |                 | Appointed 05.11.17 |
| Hattriet Gridley |                 | Appointed 02.09.17 |
| Richard Hills    | Treasurer       | Appointed 23.10.15 |
| Hannah Mahapatra |                 | Appointed 23.11.18 |
| Valerie Murray   | Welfare Officer | Appointed 02.09.17 |

##### **Company Secretary**

Hugh Davies

##### **Bankers**

HSBC  
237 Brompton Road  
Chelsea  
London  
SW3 2ER

## **U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2021**

### **REPORT OF THE TRUSTEES**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The current board of trustees has been selected from graduates of United World Colleges, parents of graduates and other volunteers who have been active in supporting the aims of the committee over the years and their terms of appointment conform to the memorandum and articles of association. As we seek to strengthen the capacity to deliver our objectives we aim to recruit new trustees with the appropriate skills as well as a passion for UWC.

##### **Organisational structure**

The charity is organised so that the trustees meet regularly to discuss the development of the charity and its objectives.

##### **Related parties**

The charity has been formed to create a better awareness of the objectives of the United World Colleges movement and has a close relationship in professional and funding terms with Atlantic College in South Wales along with the sixteen overseas United World Colleges.

##### **Risk management**

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. The trustees are satisfied that the risks the charity faces at this early stage in its development are minimal.

#### **OBJECTIVES AND ACTIVITIES**

The United World Colleges National Committee of Great Britain is committed to the promotion in Great Britain of the aims of the United World Colleges. In particular, we aim to increase awareness about the United World Colleges movement, select students to represent Great Britain at United World Colleges, and enable their continued involvement in the United World College movement.

In shaping and delivering our aims and objectives for the year and future strategy, the Trustees paid close attention to the Charity Commission's guidance on public benefit, including the guidance on advancing education. All activities are planned to contribute to these aims and objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

The National Committee of Great Britain was set up in 2004 and continues to work steadily towards achieving goals set out in our Mission and Vision.

The Charity depends upon the efforts of its voluntary officers and supporters, all of whom are either in full-time jobs or education to provide an efficient and professional service to ensure that the Charity's objectives are continually met.

The trustees hold at least four meetings annually to discuss progress against strategy and objectives and to consider practical solutions to improve and enhance the performance of the Charity.

The trustees would like to extend heartfelt thanks to all of the volunteers who continue to enable UWC GB to function. The selection process, publicity, fundraising, welfare and events all require substantial amount of work. Without the dedicated and extremely capable team this simply wouldn't be possible.

More details of activities are provided to the members of UWC GB in the Annual Report.

# **U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2021**

## **REPORT OF THE TRUSTEES**

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. It has been established a policy whereby restricted funds not invested in tangible fixed assets should be capable to meet overhead costs over a three month period. As the charity has a small amount of financial activity at this time it is not expected that the reserves requirement will be material but this will be reviewed by the trustees on a bi-annual basis.

The charity's funds have all been applied in accordance with its objectives.

#### **Investment policy and objectives**

The charity will develop a prudent amount of reserves in accordance with its policy and other than that does not expect to generate substantial funds for long term investment at this time. It will maintain cash reserves in the most beneficial interest bearing accounts that are available to it from its bank.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD**

Chair

Date

Treasurer

Date

# UNITED WORLD COLLEGES GREAT BRITAIN

## FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

|  | Unrestricted funds | Restricted funds  | Total funds<br>31.03.21 | Total funds<br>31.03.20 |            |
|--|--------------------|-------------------|-------------------------|-------------------------|------------|
| <b>INCOMING RESOURCES</b>                      |                    |                   |                         |                         |            |
| <b>Incoming resources from generated funds</b> |                    |                   |                         |                         |            |
| <b>Donations</b>                               | <b>£1,790.34</b>   |                   | <b>£1,790.34</b>        | <b>£1,145.50</b>        |            |
| Personal Donations                             |                    | £282.00           |                         |                         | £271.00    |
| Donated Expenses                               |                    | £53.00            |                         |                         | £111.14    |
| Just Giving and other Organised Giving         |                    | £738.38           |                         |                         | £214.15    |
| Coe Insurance                                  |                    | £716.96           |                         |                         | £549.21    |
| Scholarship Donations                          |                    |                   |                         |                         | £0.00      |
| <b>Grants</b>                                  |                    |                   |                         | <b>£15,500.00</b>       |            |
| IO Grant                                       |                    | £0.00             | £0.00                   |                         | £7,500.00  |
| Promotions Grant                               |                    | £3,890.46         | £3,890.46               |                         | £8,000.00  |
| <b>Orientation Weekend Fees</b>                |                    |                   |                         | <b>£12,782.00</b>       |            |
| Year 2020                                      | £1,080.00          |                   | £1,080.00               |                         | £10,962.00 |
| Early payment for 2020                         | £0.00              |                   | £0.00                   |                         | £1,820.00  |
| <b>Fees from Student Applications</b>          | <b>£12,281.00</b>  |                   | <b>£12,281.00</b>       | <b>£12,112.56</b>       |            |
| <b>Mechandise Sales</b>                        | <b>£0.00</b>       |                   |                         | <b>£664.00</b>          |            |
| <b>Scholarship</b>                             |                    | <b>£11,208.72</b> | <b>£11,208.72</b>       |                         |            |
| <b>Other</b>                                   | <b>£207.69</b>     |                   | <b>£207.69</b>          |                         |            |
| <b>Total incoming resources</b>                | <b>£15,359.03</b>  | <b>£15,099.18</b> | <b>£30,458.21</b>       | <b>£42,204.06</b>       |            |
| <b>RESOURCES EXPENDED</b>                      |                    |                   |                         |                         |            |
| <b>UWCGB Activity</b>                          |                    |                   |                         | <b>£15,535.21</b>       |            |
| Orientation Weekend                            | £1,860.00          |                   |                         |                         | £9,011.29  |
| Orientation refund from previous year          | £1,480.00          |                   |                         |                         | £0.00      |
| Student Shortlisting and selection Expenses    | £58.20             |                   |                         |                         | £5,833.02  |
| Candidate Support                              |                    |                   |                         |                         | £690.90    |
| <b>Charity Administration Costs</b>            | <b>£14,044.39</b>  |                   |                         | <b>£18,386.58</b>       |            |
| Committee Meeting Expenses incl. AGM           |                    | £0.00             |                         |                         | £1,457.87  |
| Other NC costs                                 |                    | £0.00             |                         |                         | £347.54    |
| General Costs                                  |                    | £0.00             |                         |                         | £92.90     |
| IT   |                    | £592.03           |                         |                         | £283.00    |
| Company House fee etc                          |                    | £13.00            |                         |                         | £13.00     |
| PayPal Fees                                    |                    | £209.90           |                         |                         | £480.94    |
| Just Giving Expenses                           |                    | £216.00           |                         |                         | £216.00    |
| Merchandise                                    |                    | £0.00             |                         |                         | £3,615.00  |
| Publicity                                      |                    | £0.00             |                         |                         | £0.00      |
| Insurance                                      |                    | £0.00             |                         |                         | £420.28    |
| Selection Coordinators cost                    |                    | £13,013.46        |                         |                         | £10,877.65 |
| Other  |                    | £0.00             |                         |                         | £582.40    |
| <b>IO Grant Spending</b>                       |                    | <b>£7,200.00</b>  |                         | <b>£7,286.52</b>        |            |
| <b>Scholarships</b>                            |                    | <b>£2,095.70</b>  |                         |                         |            |
| <b>Promotion Grant Spending</b>                |                    |                   |                         | <b>£3,890.46</b>        |            |
| Facebook                                       |                    | £1,129.06         |                         |                         | £1,990.14  |
| Promotion Events                               |                    |                   |                         |                         | £1,608.21  |
| General Costs                                  |                    | £2,962.18         |                         |                         | £292.11    |
| <b>Total resources expended</b>                | <b>£17,442.59</b>  | <b>£13,386.94</b> | <b>£30,829.53</b>       | <b>£45,098.77</b>       |            |
| <b>NET INCOME / (EXPENDITURE) for the year</b> | <b>-£2,083.56</b>  | <b>£1,712.24</b>  | <b>-£371.32</b>         | <b>-£2,894.71</b>       |            |
| <b>RECONCILIATION OF FUNDS</b>                 |                    |                   |                         |                         |            |
| <b>Total funds brought forward</b>             | <b>£14,774.57</b>  | <b>£12,016.22</b> | <b>£26,790.79</b>       | <b>£23,014.49</b>       |            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             | <b>£12,691.01</b>  | <b>£13,728.46</b> | <b>£26,419.47</b>       | <b>£29,672.50</b>       |            |

ON BEHALF OF THE BOARD

Chair \_\_\_\_\_ Date \_\_\_\_\_

Treasurer \_\_\_\_\_ Date \_\_\_\_\_

# **UNITED WORLD COLLEGES GREAT BRITAIN**

## **BALANCE SHEET AS AT 31 MARCH 2020**

|  | <u>31.03.20</u>   | <u>31.03.19</u>   |
|--|-------------------|-------------------|
|  | <u>Totals</u>     | <u>Totals</u>     |
| <b>CURRENT ASSETS</b>                          |                   |                   |
| Cash at HSBC Bank                              | £22,008.46        | £2,717.72         |
| Cash at HSBC Bank (Donations)                  | £2,697.50         | £1,418.00         |
| Cash at PayPal Account                         | £0.00             | £22,627.00        |
| Cash in Hand                                   | £0.00             | £15.07            |
| Soldo  | £1,700.51         |                   |
| Debtors  | £0.00             | £0.00             |
|  | <b>£26,406.47</b> | <b>£26,777.79</b> |
| <b>CURRENT LIABILITIES</b>                     |                   |                   |
| Creditors: Amounts falling due within one year |                   | £7,000.00         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   | <b>£26,406.47</b> | <b>£19,777.79</b> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on the date below.

### **ON BEHALF OF THE BOARD**

Chair

Date

Treasurer

Date

## **U. W. C. GREAT BRITAIN LIMITED**

**YEAR ENDED 31ST MARCH 2021**

### **ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.