

REGISTERED COMPANY NUMBER: 05314579 (England and Wales)  
REGISTERED CHARITY NUMBER: 1107420

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
The Society For The Advancement Of  
Anaesthesia In Dentistry

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

The Society For The Advancement Of  
Anaesthesia In Dentistry

Contents of the Financial Statements  
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 20
Detailed Statement of Financial Activities	21 to 22

The Society For The Advancement Of  
Anaesthesia In Dentistry

Report of the Trustees  
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objectives of the Charity are to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in Dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well-being of the patients

The strategy adopted in furtherance of these objectives were to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity as follows:

The holding of courses and seminars.

The publication of a biannual journal.

The funding of research projects.

The Society For The Advancement Of  
Anaesthesia In Dentistry

Report of the Trustees  
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

The activities of the charity were severely restricted by the covid pandemic, and throughout 2024 there has been a continuation of recovery and review of what SAAD offers.

The number of membership subscriptions increased slightly compared with the previous year.

The usual three courses and training schemes were provided during in the year, and were well supported. The blended format continues to be popular and so the decision to continue to provide one of the courses in a blended format was reaffirmed. The SAAD Assessed Sedation Hygienist/Therapist (SASH/T) scheme was also provided in the blended format for the first time and received excellent feedback.

The training schemes continue to be well supported, and the online case based discussions, provided to support those enrolled on the schemes are increasingly popular.

The series of three SAAD Winter Webinars was well supported, albeit with slightly lower number of delegates than previously. A complimentary webinar 'A visiting sedationist; an insider view' was provided for SAAD members, non-members paid to attend.

The pilot SAAD Life Support (SLS) course was held in February 2024. The feedback was excellent and it was decided to offer the course again in 2025 as a further pilot.

The symposium was a live event and was well attended despite coinciding with a train strike for the third consecutive year.

The research projects were again all allowed additional time for completion and are ongoing.

The SAAD Safe Sedation Practice Scheme continued to be available.

The SAAD Digest continues to be a tangible benefit of membership, along with the online CPD available from the SAAD website. Access is complimentary for members; non-members can pay a fee for access for 12 months.

The Society For The Advancement Of  
Anaesthesia In Dentistry

Report of the Trustees  
for the Year Ended 31 December 2024

## FINANCIAL REVIEW

### Financial review

The total incoming resources of the charity during the financial year was £583,313 (2023 - £533,333). The total resources expended during the financial year was £498,375 (2023 - £509,188).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

A financial advisor has been engaged to provide investment advice for the charity.

Decisions continue to be made to ensure the financial sustainability of the society whilst continuing to fulfil the charitable aims, wherever and however possible. The accounts are reviewed on a weekly basis and discussed at every board meeting.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Charity constitution

The charity is a company limited by guarantee and was incorporated on the 16th December 2004. The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are set out below.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

05314579 (England and Wales)

### Registered Charity number

1107420

The Society For The Advancement Of  
Anaesthesia In Dentistry

Report of the Trustees  
for the Year Ended 31 December 2024

Registered office  
21 Portland Place  
London  
W1B 1PY

Trustees

Dr L R Adams (resigned 28.9.24)  
Dr C Boyle  
Dr F Clough (resigned 28.9.24)  
Dr M K Deol  
Dr C G P Holden (resigned 28.9.24)  
Dr P C Howlett  
Dr S Hughes  
Dr T Lees  
Dr Y K Loo  
Dr Z Shehabi  
Dr A Stamp  
Dr I Suida  
Dr R Kerr (appointed 28.9.24)  
Dr R Lee (appointed 28.9.24)  
Dr S Fenesan (appointed 28.9.24)  
Dr S Chaplin-Rogers (appointed 28.9.24)  
Dr L Sharifian (appointed 28.9.24)

Independent Examiner

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

Approved by order of the board of trustees on 13 June 2025 and signed on its behalf by:

Dr P C Howlett - Trustee

Independent Examiner's Report to the Trustees of  
The Society For The Advancement Of  
Anaesthesia In Dentistry

Independent examiner's report to the trustees of The Society For The Advancement Of Anaesthesia In Dentistry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of  
The Society For The Advancement Of  
Anaesthesia In Dentistry

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael McKenna

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

13 June 2025



The Society For The Advancement Of  
Anaesthesia In Dentistry

Statement of Financial Activities  
for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	83,851	-	83,851	66,487
Charitable activities	5				
Evaluation fee		-	12,310	12,310	2,736
Courses and conferences		452,497	-	452,497	432,026
Investment income	4	34,655	-	34,655	32,084
Total		<u>571,003</u>	<u>12,310</u>	<u>583,313</u>	<u>533,333</u>
EXPENDITURE ON					
Charitable activities	6				
Evaluation fee		-	-	-	13,486
Courses and conferences		491,426	-	491,426	488,728
Other		6,949	-	6,949	6,974
Total		<u>498,375</u>	<u>-</u>	<u>498,375</u>	<u>509,188</u>
Net gains/(losses) on investments		<u>10,880</u>	<u>-</u>	<u>10,880</u>	<u>(10,045)</u>
NET INCOME		83,508	12,310	95,818	14,100
RECONCILIATION OF FUNDS					
Total funds brought forward		803,640	79,466	883,106	869,006
TOTAL FUNDS CARRIED FORWARD		<u><u>887,148</u></u>	<u><u>91,776</u></u>	<u><u>978,924</u></u>	<u><u>883,106</u></u>

The notes form part of these financial statements

The Society For The Advancement Of  
Anaesthesia In Dentistry

Balance Sheet  
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	9,641	-	9,641	11,342
Investments	13	434,840	-	434,840	423,960
		<u>444,481</u>	<u>-</u>	<u>444,481</u>	<u>435,302</u>
<b>CURRENT ASSETS</b>					
Debtors	14	4,613	-	4,613	-
Cash at bank		492,766	91,776	584,542	514,932
		<u>497,379</u>	<u>91,776</u>	<u>589,155</u>	<u>514,932</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(16,076)	-	(16,076)	(11,794)
		<u>481,303</u>	<u>91,776</u>	<u>573,079</u>	<u>503,138</u>
<b>NET CURRENT ASSETS</b>					
		<u>481,303</u>	<u>91,776</u>	<u>573,079</u>	<u>503,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		925,784	91,776	1,017,560	938,440
<b>ACCRUALS AND DEFERRED INCOME</b>					
	16	(38,636)	-	(38,636)	(55,334)
		<u>887,148</u>	<u>91,776</u>	<u>978,924</u>	<u>883,106</u>
<b>NET ASSETS</b>					
		<u>887,148</u>	<u>91,776</u>	<u>978,924</u>	<u>883,106</u>
<b>FUNDS</b>					
	17				
Unrestricted funds				887,148	803,640
Restricted funds				91,776	79,466
				<u>978,924</u>	<u>883,106</u>
<b>TOTAL FUNDS</b>					
				<u>978,924</u>	<u>883,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Society For The Advancement Of  
Anaesthesia In Dentistry

Balance Sheet - continued  
31 December 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2025 and were signed on its behalf by:

Dr P C Howlett - Trustee

The Society For The Advancement Of  
Anaesthesia In Dentistry

Cash Flow Statement  
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	34,955	(10,565)
Net cash provided by/(used in) operating activities		34,955	(10,565)
Cash flows from investing activities			
Interest received		8,118	6,891
Dividends received		26,537	25,193
Net cash provided by investing activities		34,655	32,084
Change in cash and cash equivalents in the reporting period		69,610	21,519
Cash and cash equivalents at the beginning of the reporting period		514,932	493,413
Cash and cash equivalents at the end of the reporting period		584,542	514,932

The notes form part of these financial statements

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	95,818	14,100
Adjustments for:		
Depreciation charges	1,701	2,002
(Gain)/losses on investments	(10,880)	10,045
Interest received	(8,118)	(6,891)
Dividends received	(26,537)	(25,193)
Increase in debtors	(4,613)	-
Decrease in creditors	(12,416)	(4,628)
	<u>34,955</u>	<u>(10,565)</u>
Net cash provided by/(used in) operations	<u><u>34,955</u></u>	<u><u>(10,565)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	514,932	69,610	584,542
	<u>514,932</u>	<u>69,610</u>	<u>584,542</u>
Total	<u><u>514,932</u></u>	<u><u>69,610</u></u>	<u><u>584,542</u></u>

The notes form part of these financial statements

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements  
for the Year Ended 31 December 2024

1. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price plus transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income /(expenditure) in the year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Membership fees	83,851	66,487
	<u>83,851</u>	<u>66,487</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Other fixed asset invest - FII	26,537	25,193
Deposit account interest	8,118	6,891
	<u>34,655</u>	<u>32,084</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.24	31.12.23
	Activity	£	£
Evaluation fees	Evaluation fee	12,310	2,736
Courses and conferences	Courses and conferences	452,497	432,026
		<u>464,807</u>	<u>434,762</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
	<u>      </u>	<u>      </u>

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Courses and conferences	288,974	202,452	491,426
	<u>288,974</u>	<u>202,452</u>	<u>491,426</u>

7. GRANTS PAYABLE

	31.12.24 £	31.12.23 £
Courses and conferences	-	3,435
	<u>-</u>	<u>3,435</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	722	3,587	2,640	6,949
Courses and conferences	176,903	-	25,549	202,452
	<u>177,625</u>	<u>3,587</u>	<u>28,189</u>	<u>209,401</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Depreciation - owned assets	1,701	2,002
	<u>1,701</u>	<u>2,002</u>



The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year the Trustees received expenses in the sum of £25,549 (2023:£19,440).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,487	-	66,487
Charitable activities			
Evaluation fee	-	2,736	2,736
Courses and conferences	432,026	-	432,026
Investment income	32,084	-	32,084
Total	<u>530,597</u>	<u>2,736</u>	<u>533,333</u>
EXPENDITURE ON			
Charitable activities			
Evaluation fee	-	13,486	13,486
Courses and conferences	488,728	-	488,728
Other	6,974	-	6,974
Total	<u>495,702</u>	<u>13,486</u>	<u>509,188</u>
Net gains/(losses) on investments	<u>(10,045)</u>	<u>-</u>	<u>(10,045)</u>
NET INCOME/(EXPENDITURE)	24,850	(10,750)	14,100
RECONCILIATION OF FUNDS			
Total funds brought forward	778,790	90,216	869,006
TOTAL FUNDS CARRIED FORWARD	<u><u>803,640</u></u>	<u><u>79,466</u></u>	<u><u>883,106</u></u>

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

12. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

COST

At 1 January 2024 and 31 December 2024

68,271

DEPRECIATION

At 1 January 2024

56,929

Charge for year

1,701

At 31 December 2024

58,630

NET BOOK VALUE

At 31 December 2024

9,641

At 31 December 2023

11,342

13. FIXED ASSET INVESTMENTS

Listed  
investments  
£

MARKET VALUE

At 1 January 2024

423,960

Revaluations

10,880

At 31 December 2024

434,840

NET BOOK VALUE

At 31 December 2024

434,840

At 31 December 2023

423,960

There were no investment assets outside the UK.

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2020	(84,521)
Valuation in 2021	53,783
Valuation in 2022	(25,763)
Valuation in 2023	(10,045)
Valuation in 2024	10,880
Cost	490,506
	<u>434,840</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments and accrued income	4,613	-
	<u>4,613</u>	<u>-</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Accruals and deferred income	16,076	11,794
	<u>16,076</u>	<u>11,794</u>

16. ACCRUALS AND DEFERRED INCOME

	31.12.24 £	31.12.23 £
Accruals and deferred income	38,636	55,334
	<u>38,636</u>	<u>55,334</u>

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	803,640	83,508	887,148
Restricted funds			
Restricted	79,466	12,310	91,776
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>883,106</u>	<u>95,818</u>	<u>978,924</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	571,003	(498,375)	10,880	83,508
Restricted funds				
Restricted	12,310	-	-	12,310
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>583,313</u>	<u>(498,375)</u>	<u>10,880</u>	<u>95,818</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	778,790	24,850	803,640
Restricted funds			
Restricted	90,216	(10,750)	79,466
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>869,006</u>	<u>14,100</u>	<u>883,106</u>

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	530,597	(495,702)	(10,045)	24,850
Restricted funds				
Restricted	2,736	(13,486)	-	(10,750)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>533,333</u>	<u>(509,188)</u>	<u>(10,045)</u>	<u>14,100</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	778,790	108,358	887,148
Restricted funds			
Restricted	90,216	1,560	91,776
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>869,006</u>	<u>109,918</u>	<u>978,924</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,101,600	(994,077)	835	108,358
Restricted funds				
Restricted	15,046	(13,486)	-	1,560
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,116,646</u>	<u>(1,007,563)</u>	<u>835</u>	<u>109,918</u>

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.