

**REGISTERED COMPANY NUMBER: 05314579 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107420**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2022**  
**for**  
**The Society For The Advancement Of**  
**Anaesthesia In Dentistry**

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

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for the Year Ended 31 December 2022**

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**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Report of the Trustees  
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives were to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in Dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well-being of the patients

The strategy adopted in furtherance of these objectives were to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity.

The holding of courses and seminars.

The publication of an annual journal.

The funding of research projects.

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Report of the Trustees  
for the Year Ended 31 December 2022**

**ACHIEVEMENT AND PERFORMANCE**

The activities of the charity were severely restricted by the covid pandemic, 2022 has been a year for recovery, with activity recommencing in areas of SAAD's activity such as the Safe Sedation Practice Scheme evaluations, and the IS Loan Scheme.

It was possible to provide the usual three courses in the year. The first course had a lower number of delegates than normally would be accommodated. The second course was a hybrid course, and this is a format that is likely to continue. The third was in the traditional format with the numbers attending in line with expectations. A decision had been made to run the courses with a lower number of delegates in order to maintain the quality of the practical sessions.

The charity hosted a webinar in September that was complimentary for SAAD members, and served the charitable aims of the society. Some income was generated from the event, not only from the fees paid by non-members, but also in subscription payments from new member joining to have access to the complimentary event.

The number of delegate attending the annual symposium had increased compared with 2021, however the numbers had not returned to the expected attendance pre pandemic.

SAAD became a corporate member of the RSM, in order to have access to discounts on venue hire, and also to have the benefit of access to booking hotel rooms at the RSM at rates much below the usual rate for London hotels. This was to be a trial, and would be reviewed after 12 months.

One of the scheduled meetings of the Board of Trustees will remain online and this represents a saving for the charity in terms of trustees expenses.

The research projects were all allowed additional time for completion.

It had not been possible to offer the SAAD Safe Sedation Practice Scheme evaluations during the pandemic. The evaluations restarted in 2022, likewise, the Inhalation Sedation Equipment Loan Scheme restarted in 2022.

The SAAD Digest continues to be a tangible benefit of membership, along with the online CPD available from the SAAD website. Access is complimentary for members; non-members can pay a fee for access for 12 months.

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Report of the Trustees  
for the Year Ended 31 December 2022**

**FINANCIAL REVIEW**

**Financial review**

The total incoming resources of the charity during the financial year £417,010 (2021 - £276,549). The total resources expended during the financial year £390,287 (2021 - £290,185).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review ; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity, including the risk to the economy generally from the effect of Covid-19.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The charity is a company limited by guarantee and was incorporated on the 16th December 2004. The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are set out below.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05314579 (England and Wales)

**Registered Charity number**

1107420

**Registered office**

21 Portland Place  
London  
W1B 1PY

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Report of the Trustees  
for the Year Ended 31 December 2022**

**Trustees**

Dr L R Adams  
Dr C Boyle  
Dr F Clough  
Mr M K Deol  
Dr K M Downie  
Dr C G P Holden  
Dr P C Howlett  
Dr S Hughes  
Mr S G Jones (resigned 1.10.22)  
Ms E Lee  
Dr T Lees  
Dr Y K Loo  
Dr S Shah (resigned 1.10.22)  
Dr Z Shehabi  
Dr A Stamp (appointed 1.10.22)

**Independent Examiner**

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

Approved by order of the board of trustees on 30 August 2023 and signed on its behalf by:

Dr K M Downie - Trustee

**Independent Examiner's Report to the Trustees of  
The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Independent examiner's report to the trustees of The Society For The Advancement Of Anaesthesia In Dentistry ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael McKenna

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

30 August 2023



**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		58,005	-	58,005	61,531
<b>Charitable activities</b>					
Evaluation fee		-	9,246	9,246	7,550
Courses and conferences		324,287	-	324,287	185,637
Investment income	3	25,472	-	25,472	21,831
<b>Total</b>		<u>407,764</u>	<u>9,246</u>	<u>417,010</u>	<u>276,549</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Evaluation fee		5,101	-	5,101	-
Courses and conferences		379,132	-	379,132	283,155
Other		6,054	-	6,054	7,030
<b>Total</b>		<u>390,287</u>	<u>-</u>	<u>390,287</u>	<u>290,185</u>
Net gains/(losses) on investments		<u>(25,764)</u>	<u>-</u>	<u>(25,764)</u>	<u>53,783</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(8,287)</u>	<u>9,246</u>	<u>959</u>	<u>40,147</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		787,077	80,970	868,047	827,900
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>778,790</u></u>	<u><u>90,216</u></u>	<u><u>869,006</u></u>	<u><u>868,047</u></u>

The notes form part of these financial statements

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	13,344	-	13,344	15,699
Investments	8	434,005	-	434,005	459,769
		<u>447,349</u>	<u>-</u>	<u>447,349</u>	<u>475,468</u>
<b>CURRENT ASSETS</b>					
Cash at bank		403,197	90,216	493,413	478,869
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,041)	-	(6,041)	(7,980)
		<u>397,156</u>	<u>90,216</u>	<u>487,372</u>	<u>470,889</u>
<b>NET CURRENT ASSETS</b>					
		<u>397,156</u>	<u>90,216</u>	<u>487,372</u>	<u>470,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		844,505	90,216	934,721	946,357
<b>ACCRUALS AND DEFERRED INCOME</b>	10	(65,715)	-	(65,715)	(78,310)
		<u>778,790</u>	<u>90,216</u>	<u>869,006</u>	<u>868,047</u>
<b>NET ASSETS</b>					
		<u>778,790</u>	<u>90,216</u>	<u>869,006</u>	<u>868,047</u>
<b>FUNDS</b>					
Unrestricted funds	11			778,790	787,077
Restricted funds				90,216	80,970
				<u>869,006</u>	<u>868,047</u>
<b>TOTAL FUNDS</b>					
				<u>869,006</u>	<u>868,047</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Balance Sheet - continued  
31 December 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2023 and were signed on its behalf by:

Dr K M Downie - Trustee

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. FIXED ASSET INVESTMENTS**

Fixed asset investments are initially measured at transaction price plus transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income /(expenditure) in the year.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Other fixed asset invest - FII	24,414	21,781
Deposit account interest	1,058	50
	<u>25,472</u>	<u>21,831</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>2,355</u>	<u>2,770</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

During the year the Trustees received expenses in the sum of £15,019 (2021:£5,822).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	61,531	-	61,531
<b>Charitable activities</b>			
Evaluation fee	-	7,550	7,550
Courses and conferences	185,637	-	185,637
Investment income	<u>21,831</u>	<u>-</u>	<u>21,831</u>
<b>Total</b>	<u>268,999</u>	<u>7,550</u>	<u>276,549</u>

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Courses and conferences	283,155	-	283,155
Other	7,030	-	7,030
<b>Total</b>	<u>290,185</u>	<u>-</u>	<u>290,185</u>
Net gains on investments	<u>53,783</u>	<u>-</u>	<u>53,783</u>
<b>NET INCOME</b>	<b>32,597</b>	<b>7,550</b>	<b>40,147</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	754,480	73,420	827,900
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>787,077</u></u>	<u><u>80,970</u></u>	<u><u>868,047</u></u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>68,271</u>
<b>DEPRECIATION</b>	
At 1 January 2022	52,572
Charge for year	<u>2,355</u>
At 31 December 2022	<u>54,927</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u><u>13,344</u></u>
At 31 December 2021	<u><u>15,699</u></u>

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	459,769
Impairments	(25,764)
	<hr/>
At 31 December 2022	434,005
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	434,005
	<hr/>
At 31 December 2021	459,769
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2020	(84,521)
Valuation in 2021	53,783
Valuation in 2022	(25,763)
Cost	490,506
	<hr/>
	434,005
	<hr/>

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Accruals and deferred income	6,041	7,980
	<u>          </u>	<u>          </u>

**10. ACCRUALS AND DEFERRED INCOME**

	31.12.22	31.12.21
	£	£
Accruals and deferred income	65,715	78,310
	<u>          </u>	<u>          </u>

**11. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	787,077	(8,287)	778,790
<b>Restricted funds</b>			
Restricted	80,970	9,246	90,216
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>868,047</u>	<u>959</u>	<u>869,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	407,764	(390,287)	(25,764)	(8,287)
<b>Restricted funds</b>				
Restricted	9,246	-	-	9,246
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>417,010</u>	<u>(390,287)</u>	<u>(25,764)</u>	<u>959</u>



**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**II. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	754,480	32,597	787,077
<b>Restricted funds</b>			
Restricted	73,420	7,550	80,970
<b>TOTAL FUNDS</b>	<u>827,900</u>	<u>40,147</u>	<u>868,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	268,999	(290,185)	53,783	32,597
<b>Restricted funds</b>				
Restricted	7,550	-	-	7,550
<b>TOTAL FUNDS</b>	<u>276,549</u>	<u>(290,185)</u>	<u>53,783</u>	<u>40,147</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	754,480	24,310	778,790
<b>Restricted funds</b>			
Restricted	73,420	16,796	90,216
<b>TOTAL FUNDS</b>	<u>827,900</u>	<u>41,106</u>	<u>869,006</u>

**The Society For The Advancement Of  
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	676,763	(680,472)	28,019	24,310
<b>Restricted funds</b>				
Restricted	16,796	-	-	16,796
<b>TOTAL FUNDS</b>	<u>693,559</u>	<u>(680,472)</u>	<u>28,019</u>	<u>41,106</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.