

REGISTERED COMPANY NUMBER: 05314579 (England and Wales)  
REGISTERED CHARITY NUMBER: 1107420

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
The Society For The Advancement Of  
Anaesthesia In Dentistry

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

The Society For The Advancement Of  
Anaesthesia In Dentistry

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for the Year Ended 31 December 2021

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# The Society For The Advancement Of Anaesthesia In Dentistry

## Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives were to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in Dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well-being of the patients.

The strategy adopted in furtherance of these objectives was to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity.

The holding of courses and seminars.

The publication of an annual journal.

The funding of research projects.

### ACHIEVEMENT AND PERFORMANCE

The activities of the charity were severely restricted by the covid pandemic, 2021 has been a year for recovery.

The charity ran a series of webinars early in 2021. These meant that the charitable aims of the society were fulfilled, as well as providing income for the society.

It was possible to provide two courses in the year, using a hybrid approach for the first one. The courses were for a lower number of delegates than normally would be accommodated.

It was possible to hold the annual symposium, again for fewer delegates that would normally attend.

The research projects were all allowed additional time for completion

It had not been possible to offer the SAAD Safe Sedation Practice Scheme evaluations during the pandemic, and so the scheme was suspended until the covid restrictions were lifted. Likewise, the Inhalation Sedation Equipment Loan Scheme was suspended for most of 2021.

The return to some face to face meetings of the Board of Trustees meant that Trustees expenses increased in 2021 compared to 2020, but were still below pre pandemic expenses.

The Society For The Advancement Of  
Anaesthesia In Dentistry

Report of the Trustees  
for the Year Ended 31 December 2021

## FINANCIAL REVIEW

### Financial review

The total incoming resources of the charity during the financial year £276,549 (2020 - £220,516). The total resources expended during the financial year £290,185 (2020 - £228,019).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review ; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity, including the risk to the economy generally from the effect of Covid-19.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

05314579 (England and Wales)

### Registered Charity number

1107420

### Registered office

21 Portland Place

London

W1B 1PY

The Society For The Advancement Of  
Anaesthesia In Dentistry

Report of the Trustees  
for the Year Ended 31 December 2021

Trustees

Dr L R Adams

Dr C Boyle

Dr F Clough (appointed 24.9.21)

M K Deol

Dr K M Downie

Dr C G P Holden

Dr P C Howlett

Dr S Hughes

S G Jones

Ms E Lee

Dr T Lees (appointed 24.9.21)

Dr Y K Loo

Dr S Shah

Dr Z Shehabi

Dr M Majithia (resigned 24.9.21)

Dr D P Pearson (resigned 24.9.21)

Independent Examiner

Inspire Chartered Accountants

6 Queens Court

Third Avenue

Team Valley

Gateshead

Tyne and Wear

NE11 0BU

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

Dr K M Downie - Trustee

Independent Examiner's Report to the Trustees of  
The Society For The Advancement Of  
Anaesthesia In Dentistry

Independent examiner's report to the trustees of The Society For The Advancement Of Anaesthesia In Dentistry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of  
The Society For The Advancement Of  
Anaesthesia In Dentistry

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael McKenna  
Institute of Chartered Accountants in England and Wales  
Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

27 September 2022

The Society For The Advancement Of  
Anaesthesia In Dentistry

Statement of Financial Activities  
for the Year Ended 31 December 2021

		Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		61,531	-	61,531	53,537
Charitable activities					
Evaluation fee		-	7,550	7,550	2,240
Courses and conferences		185,637	-	185,637	142,929
Other trading activities	3	-	-	-	1,630
Investment income	4	21,831	-	21,831	20,180
Total		<u>268,999</u>	<u>7,550</u>	<u>276,549</u>	<u>220,516</u>
EXPENDITURE ON					
Charitable activities					
Courses and conferences		283,155	-	283,155	225,339
Other		<u>7,030</u>	<u>-</u>	<u>7,030</u>	<u>2,680</u>
Total		<u>290,185</u>	<u>-</u>	<u>290,185</u>	<u>228,019</u>
Net gains/(losses) on investments		<u>53,783</u>	<u>-</u>	<u>53,783</u>	<u>(84,521)</u>
NET INCOME/(EXPENDITURE)		32,597	7,550	40,147	(92,024)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>754,480</u>	<u>73,420</u>	<u>827,900</u>	<u>919,924</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>787,077</u></u>	<u><u>80,970</u></u>	<u><u>868,047</u></u>	<u><u>827,900</u></u>

The notes form part of these financial statements



The Society For The Advancement Of  
Anaesthesia In Dentistry

Balance Sheet  
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	15,699	-	15,699	18,469
Investments	9	459,769	-	459,769	405,986
		<u>475,468</u>	<u>-</u>	<u>475,468</u>	<u>424,455</u>
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	875
Cash at bank		397,899	80,970	478,869	496,227
		<u>397,899</u>	<u>80,970</u>	<u>478,869</u>	<u>497,102</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(7,980)	-	(7,980)	(6,922)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>389,919</u>	<u>80,970</u>	<u>470,889</u>	<u>490,180</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		865,387	80,970	946,357	914,635
<b>ACCRUALS AND DEFERRED INCOME</b>	12	(78,310)	-	(78,310)	(86,735)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>787,077</u>	<u>80,970</u>	<u>868,047</u>	<u>827,900</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				787,077	754,480
Restricted funds				80,970	73,420
<b>TOTAL FUNDS</b>				<u>868,047</u>	<u>827,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Society For The Advancement Of  
Anaesthesia In Dentistry

Balance Sheet - continued  
31 December 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:

K M Downie - Trustee

The notes form part of these financial statements

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements  
for the Year Ended 31 December 2021

1. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price plus transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income /(expenditure) in the year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Society For The Advancement Of  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Leaflets and publications	-	1,630
	<u>          </u>	<u>          </u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Other fixed asset invest - FII	21,781	19,739
Deposit account interest	50	441
	<u>          </u>	<u>          </u>
	<u>21,831</u>	<u>20,180</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	2,770	3,259
	<u>          </u>	<u>          </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year the Trustees received expenses in the sum of £5,822 (2020:£2,501).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,537	-	53,537
Charitable activities			
Evaluation fee	-	2,240	2,240
Courses and conferences	142,929	-	142,929
Other trading activities	1,630	-	1,630
Investment income	20,180	-	20,180
Total	<u>218,276</u>	<u>2,240</u>	<u>220,516</u>
EXPENDITURE ON			
Charitable activities			
Courses and conferences	193,623	31,716	225,339
Other	2,680	-	2,680
Total	<u>196,303</u>	<u>31,716</u>	<u>228,019</u>
Net gains/(losses) on investments	<u>(84,521)</u>	<u>-</u>	<u>(84,521)</u>
NET INCOME/(EXPENDITURE)	(62,548)	(29,476)	(92,024)
RECONCILIATION OF FUNDS			
Total funds brought forward	817,028	102,896	919,924
TOTAL FUNDS CARRIED FORWARD	<u><u>754,480</u></u>	<u><u>73,420</u></u>	<u><u>827,900</u></u>

The Society For The Advancement Of  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	68,271
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2021	49,802
Charge for year	2,770
	<hr/>
At 31 December 2021	52,572
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2021	15,699
	<hr/> <hr/>
At 31 December 2020	18,469
	<hr/> <hr/>

9. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	405,986
Revaluations	53,783
	<hr/>
At 31 December 2021	459,769
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2021	459,769
	<hr/> <hr/>
At 31 December 2020	405,986
	<hr/> <hr/>

There were no investment assets outside the UK.

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2020	(84,521)
Valuation in 2021	53,783
Cost	490,507
	<u>459,769</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	-	875
	<u>-</u>	<u>875</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accruals and deferred income	7,980	6,922
	<u>7,980</u>	<u>6,922</u>

12. ACCRUALS AND DEFERRED INCOME

	31.12.21 £	31.12.20 £
Accruals and deferred income	78,310	86,735
	<u>78,310</u>	<u>86,735</u>

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	754,480	32,597	787,077
Restricted funds			
Restricted	73,420	7,550	80,970
	<u>827,900</u>	<u>40,147</u>	<u>868,047</u>
TOTAL FUNDS	<u>827,900</u>	<u>40,147</u>	<u>868,047</u>

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,999	(290,185)	53,783	32,597
Restricted funds				
Restricted	7,550	-	-	7,550
<b>TOTAL FUNDS</b>	<b>276,549</b>	<b>(290,185)</b>	<b>53,783</b>	<b>40,147</b>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	817,028	(62,548)	754,480
Restricted funds			
Restricted	102,896	(29,476)	73,420
<b>TOTAL FUNDS</b>	<b>919,924</b>	<b>(92,024)</b>	<b>827,900</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,276	(196,303)	(84,521)	(62,548)
Restricted funds				
Restricted	2,240	(31,716)	-	(29,476)
<b>TOTAL FUNDS</b>	<b>220,516</b>	<b>(228,019)</b>	<b>(84,521)</b>	<b>(92,024)</b>



The Society For The Advancement Of  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	817,028	(29,951)	787,077
Restricted funds			
Restricted	102,896	(21,926)	80,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>919,924</u>	<u>(51,877)</u>	<u>868,047</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	487,275	(486,488)	(30,738)	(29,951)
Restricted funds				
Restricted	9,790	(31,716)	-	(21,926)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>497,065</u>	<u>(518,204)</u>	<u>(30,738)</u>	<u>(51,877)</u>

The Society For The Advancement Of  
Anaesthesia In Dentistry

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.