

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY

England & Wales · Charity number 1107420

Details

Other names	SAAD
Status	Registered
Legal form	Charitable company
Company number	05314579
Registered	2004-12-23
Register	View on the Charity Commission register

Contact

Address	Vine Cottage Pinfold Lane Fishlake Doncaster DN7 5LA
Phone	01302846149
Email	info@saad.org.uk
Website	www.saad.org.uk

Activities

Objects: (1) TO PROMOTE AND ENCOURAGE THE STUDY AND EXTEND THE PRACTICE OF IMPROVED METHODS OF ADMINISTRATION OF ANAESTHESIA AND SEDATION AND ALL FORMS OF ANXIETY AND PAIN CONTROL IN DENTISTRY. (2) BY MEANS OF LECTURES, CLASSES, DEMONSTRATIONS, DISCUSSIONS, PUBLICATIONS OR OTHERWISE, TO IMPART TO AND DISSEMINATE AMONG DENTAL AND MEDICAL PRACTITIONERS, DENTAL AND MEDICAL NURSES, DENTAL HYGIENISTS, DENTAL THERAPISTS AND OTHER PROFESSIONS RELATED TO MEDICINE AND DENTISTRY A KNOWLEDGE OF THE PRINCIPLES AND PRACTICE OF DENTAL ANAESTHESIA AND SEDATION AND ALL FORMS OF PAIN AND ANXIETY CONTROL IN DENTISTRY WITH A VIEW TO THE ENHANCEMENT THEREBY OF THE SAFETY AND WELLBEING OF THEIR PATIENTS.(3) TO FURTHER SUCH OTHER CHARITABLE OBJECTS AS ARE CONDUCTIVE TO THE OBJECTS AFORESAID..

Activities: Education, advice and research relating to dental sedation.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE UNITED KINGDOM.
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£594,193	£498,375	£978,924	0
2023-12-31	£533,333	£509,188	£883,106	0
2022-12-31	£417,010	£390,287	-	-
2021-12-31	£276,549	£290,185	-	-
2020-12-31	£220,516	£228,019	-	-

Trustees

Name	Role	Appointed
Yi Kwan Loo	Chair	2015-10-03
Ashleigh Stamp		2022-10-01
CAROLE ANN BOYLE		
Dr Laleh Sharifian		2024-09-28
Dr Richard Martin Francis Kerr		2024-09-28
Dr Ronan Gok Hung Lee		2024-09-28
Dr Simon Chaplin-Rogers		2024-09-28
Dr Stephanie King Yee Fenesan		2024-09-28
Imran Suida		2023-09-30
Manni Deol		2017-09-23
PAUL HOWLETT		2012-10-05
Prof. Nigel Douglas Robb		2025-09-27
Thomas Lees		2021-09-25
Zahra Shehabi		2016-09-24

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY

England & Wales - Charity number 1107420

Accounts

REGISTERED COMPANY NUMBER: 05314579 (England and Wales)
REGISTERED CHARITY NUMBER: 1107420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
The Society For The Advancement Of
Anaesthesia In Dentistry

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

The Society For The Advancement Of
Anaesthesia In Dentistry

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for the Year Ended 31 December 2024

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The Society For The Advancement Of
Anaesthesia In Dentistry

Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in Dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well-being of the patients

The strategy adopted in furtherance of these objectives were to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity as follows:

The holding of courses and seminars.

The publication of a biannual journal.

The funding of research projects.

The Society For The Advancement Of
Anaesthesia In Dentistry

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

The activities of the charity were severely restricted by the covid pandemic, and throughout 2024 there has been a continuation of recovery and review of what SAAD offers.

The number of membership subscriptions increased slightly compared with the previous year.

The usual three courses and training schemes were provided during in the year, and were well supported. The blended format continues to be popular and so the decision to continue to provide one of the courses in a blended format was reaffirmed. The SAAD Assessed Sedation Hygienist/Therapist (SASH/T) scheme was also provided in the blended format for the first time and received excellent feedback.

The training schemes continue to be well supported, and the online case based discussions, provided to support those enrolled on the schemes are increasingly popular.

The series of three SAAD Winter Webinars was well supported, albeit with slightly lower number of delegates than previously. A complimentary webinar 'A visiting sedationist; an insider view' was provided for SAAD members, non-members paid to attend.

The pilot SAAD Life Support (SLS) course was held in February 2024. The feedback was excellent and it was decided to offer the course again in 2025 as a further pilot.

The symposium was a live event and was well attended despite coinciding with a train strike for the third consecutive year.

The research projects were again all allowed additional time for completion and are ongoing.

The SAAD Safe Sedation Practice Scheme continued to be available.

The SAAD Digest continues to be a tangible benefit of membership, along with the online CPD available from the SAAD website. Access is complimentary for members; non-members can pay a fee for access for 12 months.

The Society For The Advancement Of
Anaesthesia In Dentistry

Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial review

The total incoming resources of the charity during the financial year was £583,313 (2023 - £533,333). The total resources expended during the financial year was £498,375 (2023 - £509,188).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

A financial advisor has been engaged to provide investment advice for the charity.

Decisions continue to be made to ensure the financial sustainability of the society whilst continuing to fulfil the charitable aims, wherever and however possible. The accounts are reviewed on a weekly basis and discussed at every board meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a company limited by guarantee and was incorporated on the 16th December 2004. The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are set out below.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05314579 (England and Wales)

Registered Charity number

1107420

The Society For The Advancement Of
Anaesthesia In Dentistry

Report of the Trustees
for the Year Ended 31 December 2024

Registered office
21 Portland Place
London
W1B 1PY

Trustees

Dr L R Adams (resigned 28.9.24)
Dr C Boyle
Dr F Clough (resigned 28.9.24)
Dr M K Deol
Dr C G P Holden (resigned 28.9.24)
Dr P C Howlett
Dr S Hughes
Dr T Lees
Dr Y K Loo
Dr Z Shehabi
Dr A Stamp
Dr I Suida
Dr R Kerr (appointed 28.9.24)
Dr R Lee (appointed 28.9.24)
Dr S Fenesan (appointed 28.9.24)
Dr S Chaplin-Rogers (appointed 28.9.24)
Dr L Sharifian (appointed 28.9.24)

Independent Examiner

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Approved by order of the board of trustees on 13 June 2025 and signed on its behalf by:

Dr P C Howlett - Trustee

Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry

Independent examiner's report to the trustees of The Society For The Advancement Of Anaesthesia In Dentistry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael McKenna

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

13 June 2025

The Society For The Advancement Of
Anaesthesia In Dentistry

Statement of Financial Activities
for the Year Ended 31 December 2024

		Unrestricted	Restricted	31.12.24	31.12.23
	Notes	fund	fund	Total	Total
		£	£	funds	funds
				£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	83,851	-	83,851	66,487
Charitable activities	5				
Evaluation fee		-	12,310	12,310	2,736
Courses and conferences		452,497	-	452,497	432,026
Investment income	4	34,655	-	34,655	32,084
Total		<u>571,003</u>	<u>12,310</u>	<u>583,313</u>	<u>533,333</u>
EXPENDITURE ON					
Charitable activities	6				
Evaluation fee		-	-	-	13,486
Courses and conferences		491,426	-	491,426	488,728
Other		6,949	-	6,949	6,974
Total		<u>498,375</u>	<u>-</u>	<u>498,375</u>	<u>509,188</u>
Net gains/(losses) on investments		<u>10,880</u>	<u>-</u>	<u>10,880</u>	<u>(10,045)</u>
NET INCOME		83,508	12,310	95,818	14,100
RECONCILIATION OF FUNDS					
Total funds brought forward		803,640	79,466	883,106	869,006
TOTAL FUNDS CARRIED FORWARD		<u><u>887,148</u></u>	<u><u>91,776</u></u>	<u><u>978,924</u></u>	<u><u>883,106</u></u>

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Balance Sheet
31 December 2024

		Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	12	9,641	-	9,641	11,342
Investments	13	434,840	-	434,840	423,960
		<u>444,481</u>	-	<u>444,481</u>	<u>435,302</u>
CURRENT ASSETS					
Debtors	14	4,613	-	4,613	-
Cash at bank		492,766	91,776	584,542	514,932
		<u>497,379</u>	<u>91,776</u>	<u>589,155</u>	<u>514,932</u>
CREDITORS					
Amounts falling due within one year	15	(16,076)	-	(16,076)	(11,794)
		<u>481,303</u>	<u>91,776</u>	<u>573,079</u>	<u>503,138</u>
NET CURRENT ASSETS					
		<u>481,303</u>	<u>91,776</u>	<u>573,079</u>	<u>503,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		925,784	91,776	1,017,560	938,440
ACCRUALS AND DEFERRED INCOME					
	16	(38,636)	-	(38,636)	(55,334)
		<u>887,148</u>	<u>91,776</u>	<u>978,924</u>	<u>883,106</u>
NET ASSETS					
		<u>887,148</u>	<u>91,776</u>	<u>978,924</u>	<u>883,106</u>
FUNDS					
	17			887,148	803,640
Unrestricted funds				91,776	79,466
Restricted funds				<u>978,924</u>	<u>883,106</u>
TOTAL FUNDS					
				<u>978,924</u>	<u>883,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Balance Sheet - continued
31 December 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2025 and were signed on its behalf by:

Dr P C Howlett - Trustee

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	34,955	(10,565)
		<u>34,955</u>	<u>(10,565)</u>
Net cash provided by/(used in) operating activities			
		<u>34,955</u>	<u>(10,565)</u>
Cash flows from investing activities			
Interest received		8,118	6,891
Dividends received		26,537	25,193
		<u>34,655</u>	<u>32,084</u>
Change in cash and cash equivalents in the reporting period			
		69,610	21,519
Cash and cash equivalents at the beginning of the reporting period		514,932	493,413
		<u>514,932</u>	<u>493,413</u>
Cash and cash equivalents at the end of the reporting period		<u>584,542</u>	<u>514,932</u>

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	95,818	14,100
Adjustments for:		
Depreciation charges	1,701	2,002
(Gain)/losses on investments	(10,880)	10,045
Interest received	(8,118)	(6,891)
Dividends received	(26,537)	(25,193)
Increase in debtors	(4,613)	-
Decrease in creditors	(12,416)	(4,628)
	<u>34,955</u>	<u>(10,565)</u>
Net cash provided by/(used in) operations	<u><u>34,955</u></u>	<u><u>(10,565)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	514,932	69,610	584,542
	<u>514,932</u>	<u>69,610</u>	<u>584,542</u>
Total	<u><u>514,932</u></u>	<u><u>69,610</u></u>	<u><u>584,542</u></u>

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price plus transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income /(expenditure) in the year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Membership fees	83,851	66,487
	<u>83,851</u>	<u>66,487</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Other fixed asset invest - FII	26,537	25,193
Deposit account interest	8,118	6,891
	<u>34,655</u>	<u>32,084</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Evaluation fees	Evaluation fee	12,310	2,736
Courses and conferences	Courses and conferences	452,497	432,026
		<u>464,807</u>	<u>434,762</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
	<u> </u>	<u> </u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Courses and conferences	288,974	202,452	491,426
	<u>288,974</u>	<u>202,452</u>	<u>491,426</u>

7. GRANTS PAYABLE

	31.12.24 £	31.12.23 £
Courses and conferences	-	3,435
	<u>-</u>	<u>3,435</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	722	3,587	2,640	6,949
Courses and conferences	176,903	-	25,549	202,452
	<u>177,625</u>	<u>3,587</u>	<u>28,189</u>	<u>209,401</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Depreciation - owned assets	1,701	2,002
	<u>1,701</u>	<u>2,002</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year the Trustees received expenses in the sum of £25,549 (2023:£19,440).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,487	-	66,487
Charitable activities			
Evaluation fee	-	2,736	2,736
Courses and conferences	432,026	-	432,026
Investment income	32,084	-	32,084
Total	<u>530,597</u>	<u>2,736</u>	<u>533,333</u>
EXPENDITURE ON			
Charitable activities			
Evaluation fee	-	13,486	13,486
Courses and conferences	488,728	-	488,728
Other	6,974	-	6,974
Total	<u>495,702</u>	<u>13,486</u>	<u>509,188</u>
Net gains/(losses) on investments	<u>(10,045)</u>	<u>-</u>	<u>(10,045)</u>
NET INCOME/(EXPENDITURE)	24,850	(10,750)	14,100
RECONCILIATION OF FUNDS			
Total funds brought forward	778,790	90,216	869,006
TOTAL FUNDS CARRIED FORWARD	<u><u>803,640</u></u>	<u><u>79,466</u></u>	<u><u>883,106</u></u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	68,271
	<hr/>
DEPRECIATION	
At 1 January 2024	56,929
Charge for year	1,701
	<hr/>
At 31 December 2024	58,630
	<hr/>
NET BOOK VALUE	
At 31 December 2024	9,641
	<hr/> <hr/>
At 31 December 2023	11,342
	<hr/> <hr/>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	423,960
Revaluations	10,880
	<hr/>
At 31 December 2024	434,840
	<hr/>
NET BOOK VALUE	
At 31 December 2024	434,840
	<hr/> <hr/>
At 31 December 2023	423,960
	<hr/> <hr/>

There were no investment assets outside the UK.

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

		Listed investments £
Valuation in 2020		(84,521)
Valuation in 2021		53,783
Valuation in 2022		(25,763)
Valuation in 2023		(10,045)
Valuation in 2024		10,880
Cost		<u>490,506</u>
		<u>434,840</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.24	31.12.23
	£	£
Prepayments and accrued income	<u>4,613</u>	<u>-</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.24	31.12.23
	£	£
Accruals and deferred income	<u>16,076</u>	<u>11,794</u>
16. ACCRUALS AND DEFERRED INCOME		
	31.12.24	31.12.23
	£	£
Accruals and deferred income	<u>38,636</u>	<u>55,334</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	803,640	83,508	887,148
Restricted funds			
Restricted	79,466	12,310	91,776
TOTAL FUNDS	883,106	95,818	978,924

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	571,003	(498,375)	10,880	83,508
Restricted funds				
Restricted	12,310	-	-	12,310
TOTAL FUNDS	583,313	(498,375)	10,880	95,818

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	778,790	24,850	803,640
Restricted funds			
Restricted	90,216	(10,750)	79,466
TOTAL FUNDS	869,006	14,100	883,106

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	530,597	(495,702)	(10,045)	24,850
Restricted funds				
Restricted	2,736	(13,486)	-	(10,750)
	<u>533,333</u>	<u>(509,188)</u>	<u>(10,045)</u>	<u>14,100</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	778,790	108,358	887,148
Restricted funds			
Restricted	90,216	1,560	91,776
	<u>869,006</u>	<u>109,918</u>	<u>978,924</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,101,600	(994,077)	835	108,358
Restricted funds				
Restricted	15,046	(13,486)	-	1,560
	<u>1,116,646</u>	<u>(1,007,563)</u>	<u>835</u>	<u>109,918</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY

England & Wales - Charity number 1107420

Accounts

REGISTERED COMPANY NUMBER: 05314579 (England and Wales)
REGISTERED CHARITY NUMBER: 1107420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Society For The Advancement Of
Anaesthesia In Dentistry

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

The Society For The Advancement Of
Anaesthesia In Dentistry

Contents of the Financial Statements
for the Year Ended 31 December 2023

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The Society For The Advancement Of
Anaesthesia In Dentistry (Registered number: 05314579)

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives were to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in Dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well-being of the patients

The strategy adopted in furtherance of these objectives were to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity.

The holding of courses and seminars.

The publication of an annual journal.

The funding of research projects.

The Society For The Advancement Of
Anaesthesia In Dentistry (Registered number: 05314579)

Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

The activities of the charity were severely restricted by the covid pandemic, and 2023 has been a year for continued recovery and in increased activity in all areas.

The number of membership subscriptions increased compared with the previous year.

The usual three courses and training schemes were provided during in the year, and were well supported. The blended format was popular and so the decision to continue to provide one of the courses in a blended format was confirmed.

The series of three SAAD Winter Webinars was well supported, and the society also organised a successful Joint Study Day working with the British Association of Oral Surgeons.

A webinar 'SAAD Life Support' was hosted in September. This was complimentary for SAAD members and was well supported by both members, and by non-members who paid a fee to attend.

The annual symposium was again impacted by a train strike, with the number of delegates being lower than usual.

The charity hosted a half day webinar in November to provide a greater understanding of the use of remimazolam.

The research projects were all allowed additional time for completion and are ongoing.

The SAAD Safe Sedation Practice Scheme and the Inhalation Sedation Equipment Loan Scheme continued to be available.

The SAAD Digest continues to be a tangible benefit of membership, along with the online CPD available from the SAAD website. Access is complimentary for members; non-members can pay a fee for access for 12 months.

The Society For The Advancement Of
Anaesthesia In Dentistry (Registered number: 05314579)

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial review

The total incoming resources of the charity during the financial year was £533,333 (2022 - £417,010). The total resources expended during the financial year was £509,188 (2022 - £390,287).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review ; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A financial advisor will be engaged to provide investment advice for the charity.

Decisions continue to be made to ensure the financial sustainability of the society whilst continuing to fulfil the charitable aims, wherever and however possible. The accounts are reviewed on a weekly basis and discussed at every board meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a company limited by guarantee and was incorporated on the 16th December 2004. The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are set out below.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05314579 (England and Wales)

Registered Charity number

1107420

The Society For The Advancement Of
Anaesthesia In Dentistry (Registered number: 05314579)

Report of the Trustees
for the Year Ended 31 December 2023

Registered office
21 Portland Place
London
W1B 1PY

Trustees

Dr L R Adams
Dr C Boyle
Dr F Clough
Dr M K Deol
Dr K M Downie (resigned 30.9.23)
Dr C G P Holden
Dr P C Howlett
Dr S Hughes
Ms E Lee (resigned 22.5.23)
Dr T Lees
Dr Y K Loo
Dr Z Shehabi
Dr A Stamp
Dr I Suida (appointed 30.9.23)

Independent Examiner

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Approved by order of the board of trustees on 7 July 2024 and signed on its behalf by:

Dr P C Howlett - Trustee

Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry

Independent examiner's report to the trustees of The Society For The Advancement Of Anaesthesia In Dentistry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael McKenna

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

7 July 2024

The Society For The Advancement Of
Anaesthesia In Dentistry

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	66,487	-	66,487	58,005
Charitable activities	5				
Evaluation fee		-	2,736	2,736	9,246
Courses and conferences		432,026	-	432,026	324,287
Investment income	4	32,084	-	32,084	25,472
Total		<u>530,597</u>	<u>2,736</u>	<u>533,333</u>	<u>417,010</u>
EXPENDITURE ON					
Charitable activities	6				
Evaluation fee		-	13,486	13,486	5,101
Courses and conferences		488,728	-	488,728	379,132
Other		6,974	-	6,974	6,054
Total		<u>495,702</u>	<u>13,486</u>	<u>509,188</u>	<u>390,287</u>
Net gains/(losses) on investments		<u>(10,045)</u>	<u>-</u>	<u>(10,045)</u>	<u>(25,764)</u>
NET INCOME/(EXPENDITURE)		24,850	(10,750)	14,100	959
RECONCILIATION OF FUNDS					
Total funds brought forward		778,790	90,216	869,006	868,047
TOTAL FUNDS CARRIED FORWARD		<u><u>803,640</u></u>	<u><u>79,466</u></u>	<u><u>883,106</u></u>	<u><u>869,006</u></u>

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry (Registered number: 05314579)

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	12	11,342	-	11,342	13,344
Investments	13	423,960	-	423,960	434,005
		435,302	-	435,302	447,349
CURRENT ASSETS					
Cash at bank		435,466	79,466	514,932	493,413
CREDITORS					
Amounts falling due within one year	14	(11,794)	-	(11,794)	(6,041)
		423,672	79,466	503,138	487,372
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		858,974	79,466	938,440	934,721
ACCRUALS AND DEFERRED INCOME	15	(55,334)	-	(55,334)	(65,715)
		803,640	79,466	883,106	869,006
NET ASSETS					
FUNDS					
	16			803,640	778,790
Unrestricted funds				79,466	90,216
Restricted funds				883,106	869,006
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry (Registered number: 05314579)

Balance Sheet - continued
31 December 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2024 and were signed on its behalf by:

Dr P C Howlett - Trustee

The Society For The Advancement Of
Anaesthesia In Dentistry

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	(10,565)	(10,928)
		<u>(10,565)</u>	<u>(10,928)</u>
Net cash used in operating activities			
		<u>(10,565)</u>	<u>(10,928)</u>
Cash flows from investing activities			
Interest received		6,891	1,058
Dividends received		25,193	24,414
		<u>32,084</u>	<u>25,472</u>
Net cash provided by investing activities			
		<u>32,084</u>	<u>25,472</u>
Change in cash and cash equivalents in the reporting period			
		21,519	14,544
Cash and cash equivalents at the beginning of the reporting period		493,413	478,869
		<u>493,413</u>	<u>478,869</u>
Cash and cash equivalents at the end of the reporting period		514,932	493,413
		<u><u>514,932</u></u>	<u><u>493,413</u></u>

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	14,100	959
Adjustments for:		
Depreciation charges	2,002	2,355
Losses on investments	10,045	25,764
Interest received	(6,891)	(1,058)
Dividends received	(25,193)	(24,414)
Decrease in creditors	(4,628)	(14,534)
	<u> </u>	<u> </u>
Net cash used in operations	<u>(10,565)</u>	<u>(10,928)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	493,413	21,519	514,932
	<u> </u>	<u> </u>	<u> </u>
	493,413	21,519	514,932
	<u> </u>	<u> </u>	<u> </u>
Total	<u>493,413</u>	<u>21,519</u>	<u>514,932</u>

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price plus transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income /(expenditure) in the year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Membership fees	66,487	58,005
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Other fixed asset invest - FII	25,193	24,414
Deposit account interest	6,891	1,058
	<u> </u>	<u> </u>
	<u>32,084</u>	<u>25,472</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Evaluation fees	Evaluation fee	2,736	9,246
Courses and conferences	Courses and conferences	432,026	324,287
		<u> </u>	<u> </u>
		<u>434,762</u>	<u>333,533</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
	<u> </u>	<u> </u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Evaluation fee	13,486	-	-	13,486
Courses and conferences	286,227	3,435	199,066	488,728
	<u>299,713</u>	<u>3,435</u>	<u>199,066</u>	<u>502,214</u>

7. GRANTS PAYABLE

	31.12.23 £	31.12.22 £
Courses and conferences	3,435	30,991
	<u>3,435</u>	<u>30,991</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	822	3,932	2,220	6,974
Courses and conferences	179,626	-	19,440	199,066
	<u>180,448</u>	<u>3,932</u>	<u>21,660</u>	<u>206,040</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Depreciation - owned assets	2,002	2,355
	<u>2,002</u>	<u>2,355</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year the Trustees received expenses in the sum of £19,440 (2022:£15,019).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,005	-	58,005
Charitable activities			
Evaluation fee	-	9,246	9,246
Courses and conferences	324,287	-	324,287
Investment income	25,472	-	25,472
Total	407,764	9,246	417,010
EXPENDITURE ON			
Charitable activities			
Evaluation fee	5,101	-	5,101
Courses and conferences	379,132	-	379,132
Other	6,054	-	6,054
Total	390,287	-	390,287
Net gains/(losses) on investments	(25,764)	-	(25,764)
NET INCOME/(EXPENDITURE)	(8,287)	9,246	959
RECONCILIATION OF FUNDS			
Total funds brought forward	787,077	80,970	868,047
TOTAL FUNDS CARRIED FORWARD	778,790	90,216	869,006

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	68,271
	<hr/>
DEPRECIATION	
At 1 January 2023	54,927
Charge for year	2,002
	<hr/>
At 31 December 2023	56,929
	<hr/>
NET BOOK VALUE	
At 31 December 2023	11,342
	<hr/> <hr/>
At 31 December 2022	13,344
	<hr/> <hr/>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	434,005
Revaluations	(10,045)
	<hr/>
At 31 December 2023	423,960
	<hr/>
NET BOOK VALUE	
At 31 December 2023	423,960
	<hr/> <hr/>
At 31 December 2022	434,005
	<hr/> <hr/>

There were no investment assets outside the UK.

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments
	£
Valuation in 2020	(84,521)
Valuation in 2021	53,783
Valuation in 2022	(25,763)
Valuation in 2023	(10,045)
Cost	490,506
	<u>423,960</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accruals and deferred income	11,794	6,041
	<u>11,794</u>	<u>6,041</u>

15. ACCRUALS AND DEFERRED INCOME

	31.12.23	31.12.22
	£	£
Accruals and deferred income	55,334	65,715
	<u>55,334</u>	<u>65,715</u>

16. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	778,790	24,850	803,640
Restricted funds			
Restricted	90,216	(10,750)	79,466
	<u>869,006</u>	<u>14,100</u>	<u>883,106</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	530,597	(495,702)	(10,045)	24,850
Restricted funds				
Restricted	2,736	(13,486)	-	(10,750)
TOTAL FUNDS	<u><u>533,333</u></u>	<u><u>(509,188)</u></u>	<u><u>(10,045)</u></u>	<u><u>14,100</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	787,077	(8,287)	778,790
Restricted funds			
Restricted	80,970	9,246	90,216
TOTAL FUNDS	<u><u>868,047</u></u>	<u><u>959</u></u>	<u><u>869,006</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	407,764	(390,287)	(25,764)	(8,287)
Restricted funds				
Restricted	9,246	-	-	9,246
TOTAL FUNDS	<u><u>417,010</u></u>	<u><u>(390,287)</u></u>	<u><u>(25,764)</u></u>	<u><u>959</u></u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	787,077	16,563	803,640
Restricted funds			
Restricted	80,970	(1,504)	79,466
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>868,047</u>	<u>15,059</u>	<u>883,106</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	938,361	(885,989)	(35,809)	16,563
Restricted funds				
Restricted	11,982	(13,486)	-	(1,504)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>950,343</u>	<u>(899,475)</u>	<u>(35,809)</u>	<u>15,059</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY

England & Wales - Charity number 1107420

Accounts

REGISTERED COMPANY NUMBER: 05314579 (England and Wales)
REGISTERED CHARITY NUMBER: 1107420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Society For The Advancement Of
Anaesthesia In Dentistry

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

**The Society For The Advancement Of
Anaesthesia In Dentistry**

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for the Year Ended 31 December 2022**

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**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives were to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in Dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well-being of the patients

The strategy adopted in furtherance of these objectives were to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity.

- The holding of courses and seminars.
- The publication of an annual journal.
- The funding of research projects.

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Report of the Trustees
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

The activities of the charity were severely restricted by the covid pandemic, 2022 has been a year for recovery, with activity recommencing in areas of SAAD's activity such as the Safe Sedation Practice Scheme evaluations, and the IS Loan Scheme.

It was possible to provide the usual three courses in the year. The first course had a lower number of delegates than normally would be accommodated. The second course was a hybrid course, and this is a format that is likely to continue. The third was in the traditional format with the numbers attending in line with expectations. A decision had been made to run the courses with a lower number of delegates in order to maintain the quality of the practical sessions.

The charity hosted a webinar in September that was complimentary for SAAD members, and served the charitable aims of the society. Some income was generated from the event, not only from the fees paid by non-members, but also in subscription payments from new member joining to have access to the complimentary event.

The number of delegate attending the annual symposium had increased compared with 2021, however the numbers had not returned to the expected attendance pre pandemic.

SAAD became a corporate member of the RSM, in order to have access to discounts on venue hire, and also to have the benefit of access to booking hotel rooms at the RSM at rates much below the usual rate for London hotels. This was to be a trial, and would be reviewed after 12 months.

One of the scheduled meetings of the Board of Trustees will remain online and this represents a saving for the charity in terms of trustees expenses.

The research projects were all allowed additional time for completion.

It had not been possible to offer the SAAD Safe Sedation Practice Scheme evaluations during the pandemic. The evaluations restarted in 2022, likewise, the Inhalation Sedation Equipment Loan Scheme restarted in 2022.

The SAAD Digest continues to be a tangible benefit of membership, along with the online CPD available from the SAAD website. Access is complimentary for members; non-members can pay a fee for access for 12 months.

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Financial review

The total incoming resources of the charity during the financial year £417,010 (2021 - £276,549). The total resources expended during the financial year £390,287 (2021 - £290,185).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review ; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity, including the risk to the economy generally from the effect of Covid-19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a company limited by guarantee and was incorporated on the 16th December 2004. The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are set out below.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05314579 (England and Wales)

Registered Charity number

1107420

Registered office

21 Portland Place

London

W1B 1PY

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees

Dr L R Adams
Dr C Boyle
Dr F Clough
Mr M K Deol
Dr K M Downie
Dr C G P Holden
Dr P C Howlett
Dr S Hughes
Mr S G Jones (resigned 1.10.22)
Ms E Lee
Dr T Lees
Dr Y K Loo
Dr S Shah (resigned 1.10.22)
Dr Z Shehabi
Dr A Stamp (appointed 1.10.22)

Independent Examiner

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Approved by order of the board of trustees on 30 August 2023 and signed on its behalf by:

Dr K M Downie - Trustee

**Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry**

Independent examiner's report to the trustees of The Society For The Advancement Of Anaesthesia In Dentistry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael McKenna

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

30 August 2023

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		58,005	-	58,005	61,531
Charitable activities					
Evaluation fee		-	9,246	9,246	7,550
Courses and conferences		324,287	-	324,287	185,637
Investment income	3	25,472	-	25,472	21,831
Total		<u>407,764</u>	<u>9,246</u>	<u>417,010</u>	<u>276,549</u>
EXPENDITURE ON					
Charitable activities					
Evaluation fee		5,101	-	5,101	-
Courses and conferences		379,132	-	379,132	283,155
Other		6,054	-	6,054	7,030
Total		<u>390,287</u>	<u>-</u>	<u>390,287</u>	<u>290,185</u>
Net gains/(losses) on investments		<u>(25,764)</u>	<u>-</u>	<u>(25,764)</u>	<u>53,783</u>
NET INCOME/(EXPENDITURE)		<u>(8,287)</u>	<u>9,246</u>	<u>959</u>	<u>40,147</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		787,077	80,970	868,047	827,900
TOTAL FUNDS CARRIED FORWARD		<u><u>778,790</u></u>	<u><u>90,216</u></u>	<u><u>869,006</u></u>	<u><u>868,047</u></u>

The notes form part of these financial statements

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	13,344	-	13,344	15,699
Investments	8	434,005	-	434,005	459,769
		447,349	-	447,349	475,468
CURRENT ASSETS					
Cash at bank		403,197	90,216	493,413	478,869
CREDITORS					
Amounts falling due within one year	9	(6,041)	-	(6,041)	(7,980)
		397,156	90,216	487,372	470,889
NET CURRENT ASSETS					
		844,505	90,216	934,721	946,357
TOTAL ASSETS LESS CURRENT LIABILITIES					
ACCRUALS AND DEFERRED INCOME	10	(65,715)	-	(65,715)	(78,310)
		778,790	90,216	869,006	868,047
NET ASSETS					
FUNDS					
Unrestricted funds	11			778,790	787,077
Restricted funds				90,216	80,970
				869,006	868,047
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Balance Sheet - continued
31 December 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2023 and were signed on its behalf by:

Dr K M Downie - Trustee

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price plus transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income /(expenditure) in the year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Other fixed asset invest - FII	24,414	21,781
Deposit account interest	1,058	50
	<u>25,472</u>	<u>21,831</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	2,355	2,770
	<u>2,355</u>	<u>2,770</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year the Trustees received expenses in the sum of £15,019 (2021:£5,822).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,531	-	61,531
Charitable activities			
Evaluation fee	-	7,550	7,550
Courses and conferences	185,637	-	185,637
Investment income	21,831	-	21,831
Total	<u>268,999</u>	<u>7,550</u>	<u>276,549</u>

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Courses and conferences	283,155	-	283,155
Other	7,030	-	7,030
Total	<u>290,185</u>	<u>-</u>	<u>290,185</u>
Net gains on investments	<u>53,783</u>	<u>-</u>	<u>53,783</u>
NET INCOME	32,597	7,550	40,147
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>754,480</u>	<u>73,420</u>	<u>827,900</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>787,077</u></u>	<u><u>80,970</u></u>	<u><u>868,047</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	<u>68,271</u>
DEPRECIATION	
At 1 January 2022	52,572
Charge for year	<u>2,355</u>
At 31 December 2022	<u>54,927</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>13,344</u></u>
At 31 December 2021	<u><u>15,699</u></u>

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	459,769
Impairments	(25,764)
	434,005
NET BOOK VALUE	
At 31 December 2022	434,005
	434,005
At 31 December 2021	459,769
	459,769

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2020	(84,521)
Valuation in 2021	53,783
Valuation in 2022	(25,763)
Cost	490,506
	434,005

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accruals and deferred income	6,041	7,980
	<u> </u>	<u> </u>

10. ACCRUALS AND DEFERRED INCOME

	31.12.22	31.12.21
	£	£
Accruals and deferred income	65,715	78,310
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	787,077	(8,287)	778,790
Restricted funds			
Restricted	80,970	9,246	90,216
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>868,047</u>	<u>959</u>	<u>869,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	407,764	(390,287)	(25,764)	(8,287)
Restricted funds				
Restricted	9,246	-	-	9,246
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>417,010</u>	<u>(390,287)</u>	<u>(25,764)</u>	<u>959</u>

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

II. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	754,480	32,597	787,077
Restricted funds			
Restricted	73,420	7,550	80,970
TOTAL FUNDS	<u>827,900</u>	<u>40,147</u>	<u>868,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,999	(290,185)	53,783	32,597
Restricted funds				
Restricted	7,550	-	-	7,550
TOTAL FUNDS	<u>276,549</u>	<u>(290,185)</u>	<u>53,783</u>	<u>40,147</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	754,480	24,310	778,790
Restricted funds			
Restricted	73,420	16,796	90,216
TOTAL FUNDS	<u>827,900</u>	<u>41,106</u>	<u>869,006</u>

**The Society For The Advancement Of
Anaesthesia In Dentistry**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	676,763	(680,472)	28,019	24,310
Restricted funds				
Restricted	16,796	-	-	16,796
TOTAL FUNDS	<u>693,559</u>	<u>(680,472)</u>	<u>28,019</u>	<u>41,106</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY

England & Wales - Charity number 1107420

Accounts

REGISTERED COMPANY NUMBER: 05314579 (England and Wales)
REGISTERED CHARITY NUMBER: 1107420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Society For The Advancement Of
Anaesthesia In Dentistry

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

The Society For The Advancement Of
Anaesthesia In Dentistry

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for the Year Ended 31 December 2021

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The Society For The Advancement Of
Anaesthesia In Dentistry

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives were to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in Dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well-being of the patients.

The strategy adopted in furtherance of these objectives was to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity.

The holding of courses and seminars.

The publication of an annual journal.

The funding of research projects.

ACHIEVEMENT AND PERFORMANCE

The activities of the charity were severely restricted by the covid pandemic, 2021 has been a year for recovery.

The charity ran a series of webinars early in 2021. These meant that the charitable aims of the society were fulfilled, as well as providing income for the society.

It was possible to provide two courses in the year, using a hybrid approach for the first one. The courses were for a lower number of delegates than normally would be accommodated.

It was possible to hold the annual symposium, again for fewer delegates that would normally attend.

The research projects were all allowed additional time for completion

It had not been possible to offer the SAAD Safe Sedation Practice Scheme evaluations during the pandemic, and so the scheme was suspended until the covid restrictions were lifted. Likewise, the Inhalation Sedation Equipment Loan Scheme was suspended for most of 2021.

The return to some face to face meetings of the Board of Trustees meant that Trustees expenses increased in 2021 compared to 2020, but were still below pre pandemic expenses.

The Society For The Advancement Of
Anaesthesia In Dentistry

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial review

The total incoming resources of the charity during the financial year £276,549 (2020 - £220,516). The total resources expended during the financial year £290,185 (2020 - £228,019).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review ; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity, including the risk to the economy generally from the effect of Covid-19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05314579 (England and Wales)

Registered Charity number

1107420

Registered office

21 Portland Place

London

W1B 1PY

The Society For The Advancement Of
Anaesthesia In Dentistry

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

Dr L R Adams

Dr C Boyle

Dr F Clough (appointed 24.9.21)

M K Deol

Dr K M Downie

Dr C G P Holden

Dr P C Howlett

Dr S Hughes

S G Jones

Ms E Lee

Dr T Lees (appointed 24.9.21)

Dr Y K Loo

Dr S Shah

Dr Z Shehabi

Dr M Majithia (resigned 24.9.21)

Dr D P Pearson (resigned 24.9.21)

Independent Examiner

Inspire Chartered Accountants

6 Queens Court

Third Avenue

Team Valley

Gateshead

Tyne and Wear

NE11 0BU

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

Dr K M Downie - Trustee

Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry

Independent examiner's report to the trustees of The Society For The Advancement Of Anaesthesia In Dentistry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
The Society For The Advancement Of
Anaesthesia In Dentistry

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael McKenna
Institute of Chartered Accountants in England and Wales
Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

27 September 2022

The Society For The Advancement Of
Anaesthesia In Dentistry

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		61,531	-	61,531	53,537
Charitable activities					
Evaluation fee		-	7,550	7,550	2,240
Courses and conferences		185,637	-	185,637	142,929
Other trading activities	3	-	-	-	1,630
Investment income	4	21,831	-	21,831	20,180
Total		<u>268,999</u>	<u>7,550</u>	<u>276,549</u>	<u>220,516</u>
EXPENDITURE ON					
Charitable activities					
Courses and conferences		283,155	-	283,155	225,339
Other		7,030	-	7,030	2,680
Total		<u>290,185</u>	<u>-</u>	<u>290,185</u>	<u>228,019</u>
Net gains/(losses) on investments		<u>53,783</u>	<u>-</u>	<u>53,783</u>	<u>(84,521)</u>
NET INCOME/(EXPENDITURE)		32,597	7,550	40,147	(92,024)
RECONCILIATION OF FUNDS					
Total funds brought forward		754,480	73,420	827,900	919,924
TOTAL FUNDS CARRIED FORWARD		<u><u>787,077</u></u>	<u><u>80,970</u></u>	<u><u>868,047</u></u>	<u><u>827,900</u></u>

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Balance Sheet
31 December 2021

		Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	15,699	-	15,699	18,469
Investments	9	459,769	-	459,769	405,986
		<u>475,468</u>	-	<u>475,468</u>	<u>424,455</u>
CURRENT ASSETS					
Debtors	10	-	-	-	875
Cash at bank		397,899	80,970	478,869	496,227
		<u>397,899</u>	<u>80,970</u>	<u>478,869</u>	<u>497,102</u>
CREDITORS					
Amounts falling due within one year	11	(7,980)	-	(7,980)	(6,922)
		<u>389,919</u>	<u>80,970</u>	<u>470,889</u>	<u>490,180</u>
NET CURRENT ASSETS					
		<u>389,919</u>	<u>80,970</u>	<u>470,889</u>	<u>490,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		865,387	80,970	946,357	914,635
ACCRUALS AND DEFERRED INCOME					
	12	(78,310)	-	(78,310)	(86,735)
NET ASSETS					
		<u>787,077</u>	<u>80,970</u>	<u>868,047</u>	<u>827,900</u>
FUNDS					
	13			787,077	754,480
Unrestricted funds				80,970	73,420
Restricted funds				<u>868,047</u>	<u>827,900</u>
TOTAL FUNDS					
				<u>868,047</u>	<u>827,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Society For The Advancement Of
Anaesthesia In Dentistry

Balance Sheet - continued
31 December 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:

K M Downie - Trustee

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price plus transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income /(expenditure) in the year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Leaflets and publications	-	1,630
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Other fixed asset invest - FII	21,781	19,739
Deposit account interest	50	441
	<u> </u>	<u> </u>
	<u>21,831</u>	<u>20,180</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	2,770	3,259
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year the Trustees received expenses in the sum of £5,822 (2020:£2,501).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,537	-	53,537
Charitable activities			
Evaluation fee	-	2,240	2,240
Courses and conferences	142,929	-	142,929
Other trading activities			
Investment income	1,630	-	1,630
	20,180	-	20,180
	<u>218,276</u>	<u>2,240</u>	<u>220,516</u>
EXPENDITURE ON			
Charitable activities			
Courses and conferences	193,623	31,716	225,339
Other	2,680	-	2,680
	<u>196,303</u>	<u>31,716</u>	<u>228,019</u>
Net gains/(losses) on investments	<u>(84,521)</u>	<u>-</u>	<u>(84,521)</u>
NET INCOME/(EXPENDITURE)	(62,548)	(29,476)	(92,024)
RECONCILIATION OF FUNDS			
Total funds brought forward	817,028	102,896	919,924
	<u>754,480</u>	<u>73,420</u>	<u>827,900</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>754,480</u></u>	<u><u>73,420</u></u>	<u><u>827,900</u></u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	68,271
DEPRECIATION	
At 1 January 2021	49,802
Charge for year	2,770
At 31 December 2021	52,572
NET BOOK VALUE	
At 31 December 2021	15,699
At 31 December 2020	18,469

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	405,986
Revaluations	53,783
At 31 December 2021	459,769
NET BOOK VALUE	
At 31 December 2021	459,769
At 31 December 2020	405,986

There were no investment assets outside the UK.

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

			Listed investments £
			(84,521)
			53,783
			490,507
			<u>459,769</u>
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Prepayments and accrued income	-	875
		<u> </u>	<u> </u>
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Accruals and deferred income	7,980	6,922
		<u> </u>	<u> </u>
12.	ACCRUALS AND DEFERRED INCOME		
		31.12.21	31.12.20
		£	£
	Accruals and deferred income	78,310	86,735
		<u> </u>	<u> </u>
13.	MOVEMENT IN FUNDS		
		At 1.1.21	At 31.12.21
		£	£
	Unrestricted funds		
	General fund	754,480	787,077
	Restricted funds		
	Restricted	73,420	80,970
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>827,900</u>	<u>868,047</u>
		<u> </u>	<u> </u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,999	(290,185)	53,783	32,597
Restricted funds				
Restricted	7,550	-	-	7,550
	<u>276,549</u>	<u>(290,185)</u>	<u>53,783</u>	<u>40,147</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	817,028	(62,548)	754,480
Restricted funds			
Restricted	102,896	(29,476)	73,420
	<u>919,924</u>	<u>(92,024)</u>	<u>827,900</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,276	(196,303)	(84,521)	(62,548)
Restricted funds				
Restricted	2,240	(31,716)	-	(29,476)
	<u>220,516</u>	<u>(228,019)</u>	<u>(84,521)</u>	<u>(92,024)</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	817,028	(29,951)	787,077
Restricted funds			
Restricted	102,896	(21,926)	80,970
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>919,924</u>	<u>(51,877)</u>	<u>868,047</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	487,275	(486,488)	(30,738)	(29,951)
Restricted funds				
Restricted	9,790	(31,716)	-	(21,926)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>497,065</u>	<u>(518,204)</u>	<u>(30,738)</u>	<u>(51,877)</u>

The Society For The Advancement Of
Anaesthesia In Dentistry

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY

England & Wales - Charity number 1107420

Accounts

Charity Registration No. 1107420

Company Registration No. 05314579 (England and Wales)

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAGES FOR FILING WITH REGISTRAR

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Dr L R Adams Dr C Boyle Dr M K Deol Dr K Downie Dr C G P Holden Dr P C Howlett Dr S Hughes Dr S G Jones Dr Y Loo Dr D P Pearson Dr S Shah Dr Z Shehabi Mrs E K Lee Dr M Majithia
Secretary	Dr M K Deol
Treasurer	Dr K Downie
Charity number	1107420
Company number	05314579
Principal address	21 Portland Place London W1B 1PY
Registered office	21 Portland Place London W1B 1PY
Independent examiner	Silver Levene LLP Chartered Certified Accountants 37 Warren Street London W1T 6AD

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
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**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objectives were to promote and encourage the study and extend the practice of improved methods of administration of anaesthesia and sedation and all forms of anxiety and pain control in dentistry. There has been no change in these during the year.

The aim of the charity was to enhance the safety and well being of the patients

The strategy adopted in furtherance of these objectives were to use lectures, classes, demonstrations, discussions, publications to impart to and disseminate among professions in and related to dentistry a knowledge of all forms of pain and anxiety control in dentistry.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Three major types of activities were undertaken by the charity.

The holding of courses and seminars.

The publication of an annual journal.

The funding of research projects.

Achievements and performance

The activities of the charity were severely restricted by the covid pandemic.

Because of the covid restrictions only one of the three scheduled courses could run, and that was with a reduced number of delegates. This resulted in a higher than usual number of refunds being made, and also more transfers to courses scheduled for 2021.

The charity ran a study day in 2019, and this was not possible in 2020, nor was it possible to hold the annual symposium.

It had not been possible to offer the SAAD Safe Sedation Practice Scheme evaluations during the pandemic, and so the scheme was suspended until restrictions lifted. Likewise, the Inhalation Sedation Equipment Loan Scheme was suspended.

Covid had also had a significant impact on the PhD project that the charity was funding, and it had been agreed that the funding would be extended to allow the student to complete the project once covid restrictions would allow.

Plans were put in place to offer online events during 2021 in order to fulfil charitable aims and generate some income.

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Financial review

The total incoming resources of the charity during the financial year £220,516 (2019 - £592,180). The total resources expended during the financial year £288,019 (2019 - £433,330).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review ; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity, including the risk to the economy generally from the effect of Covid-19.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on the 16th December 2004.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr L R Adams
Dr C Boyle
Dr M K Deol
Dr K Downie
Dr C G P Holden
Dr P C Howlett
Dr S Hughes
Dr S G Jones
Dr Y Loo
Dr D P Pearson
Dr S Shah
Dr Z Shehabi
Mrs E K Lee
Dr M Majithia

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.


.....
Dr K Downie
Honorary Treasurer

Trustee
Dated: 28.9.21

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN
DENTISTRY**

I report to the trustees on my examination of the financial statements of The Society for the Advancement of Anaesthesia in Dentistry (the charity) for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tony Beale
Silver Levene LLP
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

Dated:

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Subscriptions	3	53,517	-	53,517	54,853
Charitable activities	4	144,559	2,240	146,799	511,876
Investments	5	20,180	-	20,180	25,431
Other income	6	20	-	20	20
Total income		<u>218,276</u>	<u>2,240</u>	<u>220,516</u>	<u>592,180</u>
<u>Expenditure on:</u>					
Charitable activities	7	193,025	31,716	224,741	428,422
Other	12	3,278	-	3,278	4,908
Total resources expended		<u>196,303</u>	<u>31,716</u>	<u>228,019</u>	<u>433,330</u>
Net gains/(losses) on investments	13	(84,521)	-	(84,521)	69,503
Net movement in funds		<u>(62,548)</u>	<u>(29,476)</u>	<u>(92,024)</u>	<u>228,353</u>
Fund balances at 1 January 2020		<u>817,028</u>	<u>102,896</u>	<u>919,924</u>	<u>691,571</u>
Fund balances at 31 December 2020		<u><u>754,480</u></u>	<u><u>73,420</u></u>	<u><u>827,900</u></u>	<u><u>919,924</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2020

Company Registration No. 05314579

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	14		18,469		21,729
Investments	15		405,986		490,507
			<u>424,455</u>		<u>512,236</u>
Current assets					
Debtors	16	875		-	
Cash at bank and in hand		496,227		504,322	
		<u>497,102</u>		<u>504,322</u>	
Creditors: amounts falling due within one year	17	(6,922)		-	
Net current assets			<u>490,180</u>		<u>504,322</u>
Total assets less current liabilities			<u>914,635</u>		<u>1,016,558</u>
Deferred income			<u>(86,735)</u>		<u>(96,634)</u>
Income funds					
Restricted funds			73,420		102,896
Unrestricted funds			754,480		817,028
			<u>827,900</u>		<u>919,924</u>

For the year ended 31 December 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

The accounts were approved by the Trustees on

24.9.21
.....
Dr K Downie
Honorary Treasurer
Trustee

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(28,276)		119,886
Investing activities					
Purchase of tangible fixed assets		-		(4,503)	
Interest received		20,180		25,431	
Net cash generated from investing activities			20,180		20,928
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(8,096)		140,814
Cash and cash equivalents at beginning of year			504,322		363,508
Cash and cash equivalents at end of year			<u>496,227</u>		<u>504,322</u>

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

Charity information

The Society for the Advancement of Anaesthesia in Dentistry is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Portland Place London W1B 1PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Resources expended

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Subscriptions

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Membership fees	53,517	54,853
	<u>53,517</u>	<u>54,853</u>

4 Charitable Income

	2020	2019
	£	£
Courses and conferences	142,929	393,408
Leaflets and publications	1,630	22
IHS loan scheme	-	9,000
Evaluation fee	2,240	109,446
	<u>146,799</u>	<u>511,876</u>
Analysis by fund		
Unrestricted funds	144,559	402,430
Restricted funds	2,240	109,446
	<u>146,799</u>	<u>511,876</u>

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	19,739	24,429
Interest receivable	441	1,002
	<u>20,180</u>	<u>25,431</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Other income	20	20
	<u>20</u>	<u>20</u>

THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Resources Expended	Governance Costs	Total 2020	Total 2019
	£	£	£	£
Depreciation and impairment	3,259	-	3,259	4,099
Courses and conferences	60,001	-	60,001	221,563
Leaflets and publications	25,400	-	25,400	23,799
Prizes	2,250	-	2,250	970
IHS loan scheme	-	-	-	4,728
Evaluation expense	31,716	-	31,716	39,575
	<u>122,626</u>	<u>-</u>	<u>122,626</u>	<u>294,734</u>
Grant funding of activities (see note 8)	27,991	-	27,991	3,530
Management costs	-	71,444	71,444	127,278
Governance costs	-	2,680	2,680	2,880
	<u>150,617</u>	<u>74,124</u>	<u>224,741</u>	<u>428,422</u>
Analysis by fund				
Unrestricted funds	118,901	74,124	193,025	
Restricted funds	31,716	-	31,716	
	<u>150,617</u>	<u>74,124</u>	<u>224,741</u>	
For the year ended 31 December 2019				
Unrestricted funds	258,689	130,158		388,847
Restricted funds	39,575	-		39,575
	<u>298,264</u>	<u>130,158</u>		<u>428,422</u>

8 Grants payable

	Resources Expended 2020	Resources Expended 2019
	£	£
Grants to institutions	<u>27,991</u>	<u>3,530</u>
-		

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Management and administration	71,444	-	71,444	127,278	-	127,278
Accountancy	-	2,680	2,680	-	2,880	2,880
	<u>71,444</u>	<u>2,680</u>	<u>74,124</u>	<u>127,278</u>	<u>2,880</u>	<u>130,158</u>
Analysed between Charitable activities	<u>71,444</u>	<u>2,680</u>	<u>74,124</u>	<u>127,278</u>	<u>2,880</u>	<u>130,158</u>

Governance costs includes payments to the reporting accountants of £2,880 (2019- £2,880) for carrying out an independent examination.

10 Trustees

During the year the trustees received expenses in the sum of £2,501 (2019: £14,285).

11 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	-	-

12 Other

	2020	2019
	£	£
Financing costs	3,278	4,908

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Revaluation of investments	(84,521)	69,503

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

13 Net gains/(losses) on investments (Continued)

14 Tangible fixed assets	Fixtures, fittings & equipment £
Cost	
At 1 January 2020	68,271
At 31 December 2020	<u>68,271</u>
Depreciation and impairment	
At 1 January 2020	46,543
Depreciation charged in the year	3,259
At 31 December 2020	<u>49,802</u>
Carrying amount	
At 31 December 2020	<u>18,469</u>
At 31 December 2019	<u>21,729</u>

15 Fixed asset investments

	Other investments
Cost or valuation	
At 31 December 2020	490,507
Valuation changes	(84,521)
At 31 December 2020	<u>405,986</u>
Carrying amount	
At 31 December 2020	<u>405,986</u>
At 31 December 2019	<u>490,507</u>

	Notes	2020 £	2019 £
Other investments comprise:			
M & G Investments		<u>405,986</u>	<u>490,507</u>

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

16 Debtors							
					2020	2019	
					£	£	
Amounts falling due within one year:							
Prepayments and accrued income					875	-	
					<u> </u>	<u> </u>	
17 Creditors: amounts falling due within one year					2020	2019	
					£	£	
Accruals and deferred income					6,922	-	
					<u> </u>	<u> </u>	
18 Analysis of net assets between funds							
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total	
	2020	2020	2020	2019	2019	2019	
	£	£	£	£	£	£	
Fund balances at 31 December 2020 are represented by:							
Tangible assets	18,469	-	18,469	21,729	-	21,729	
Investments	405,986	-	405,986	490,507	-	490,507	
Current assets/ (liabilities)	416,760	73,420	490,180	401,426	102,896	504,322	
Provisions and deferred income	(86,735)	-	(86,735)	(96,634)	-	(96,634)	
	<u>754,480</u>	<u>73,420</u>	<u>827,900</u>	<u>817,028</u>	<u>102,896</u>	<u>919,924</u>	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
19 Related party transactions							
There were no disclosable related party transactions during the year (2019 - none).							
20 Cash generated from operations					2020	2019	
					£	£	
(Deficit)/surplus for the year					(92,024)	228,353	
Adjustments for:							
Investment income recognised in statement of financial activities					(20,180)	(25,431)	
Fair value gains and losses on investments					84,521	(69,503)	
Depreciation and impairment of tangible fixed assets					3,259	4,099	
Movements in working capital:							
(Increase) in debtors					(875)	-	
Increase in creditors					6,922	-	
(Decrease) in deferred income					(9,899)	(17,632)	
					<u> </u>	<u> </u>	
Cash (absorbed by)/generated from operations					(28,276)	119,886	
					<u> </u>	<u> </u>	

**THE SOCIETY FOR THE ADVANCEMENT OF ANAESTHESIA IN DENTISTRY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 21 Analysis of changes in net funds**
The charity had no debt during the year.