

REGISTERED COMPANY NUMBER: 05230651 (England and Wales)
REGISTERED CHARITY NUMBER: 1107414

Report of the Trustees and
Financial Statements
for the Year Ended 31st August 2025
for
BOVINGDON PRE-SCHOOL

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BOVINGDON PRE-SCHOOL

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**Report of the Trustees
for the year ended 31st August 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bovingdon Pre-School is a charity whose aims are:

- To enhance the development and education of children under statutory school age in a parent-involving, community based group.
- To provide a safe, secure and stimulating environment.
- To work within a framework which ensures equality of opportunity for all children and families.
- To encourage children to be independent and have fun and friendship with children and other adults.

Public benefit

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. The charity has referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Volunteers

Volunteers continue to play an important role in the day-to-day running of the Pre-School and organising fund raising events.

FINANCIAL REVIEW

Financial position

The charity has general reserves of £46,211 (2024 £54,463) at the end of the year, which are sufficient to cover months 5-6 months charitable expenses and other costs.

Principal funding sources

The majority of the income for the Pre-School comes from fees. These are made up from payments by parents/carers as well as Government grants. The funding received from fundraising is generally used to buy more play equipment.

Investment policy and objectives

Most of the Charity's funds are spent in the short term, but a prudent amount is kept in reserves. This reserve is invested in a commercial Common Investment Fund which continues to show a low return. The Charity also holds a savings account with Virgin Money which pays a modest interest rate.

Reserves policy

The Management Committee feels that a level of reserves is required to meet 2-3 months of normal expenditure. This is based on the charity's size and the level of financial commitments held. The Management Committee aim to ensure the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Management Committee will endeavour not to set aside funds unnecessarily.

Going concern

The charity has adequate reserves to continue as a going concern for the foreseeable future.

**Report of the Trustees
for the year ended 31st August 2025**

FUTURE PLANS

The Pre-School plans to continue to fulfill its aims in the forthcoming years. Looking ahead, the Pre-School remains committed to providing a stimulating, creative, safe, supportive and happy environment for all the children in our care.

A key focus for the coming year is the ongoing improvement of the garden area. We are currently awaiting the outcome of a grant application to support this project. Should the grant be unsuccessful, we plan to organise a dedicated fundraising event. Proposed enhancements include painting the existing wooden furniture, constructing an obstacle course, developing a planting station and replacing some of the existing plastic items with more sustainable wooden garden furniture and equipment.

Marketing efforts over the past year have yielded positive results, despite a limited number of children in the local area. We will continue to focus on encouraging the registration of two-year olds to help increase our intake and retention in the future.

Additionally, we aim to strengthen parental involvement in the running of the Pre-School, particularly in relation to fundraising activities. To support this, we plan to merge the existing committee and the fundraising sub-committee into one team. As part of this restructure, we intend to introduce a new role of 'Head of Fundraising' to lead and coordinate efforts more effectively.

It is planned that the M&G Charibond Charities Fixed Interest Fund will be sold and the proceeds will be held in the CAF bank

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Pre-School is a charitable company limited by guarantee, incorporated on 15th September 2004 and registered as a charity on 22nd December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound-up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Committee members are volunteers who give their time to the Pre-School. We encourage new members and involvement from all parents. As well as the day-to-day running of the Pre-School we endeavour to raise extra income via fundraising events run by the Pre-School Parents Group. We hold monthly meetings, where Pre-School policies are reviewed and other issues relating to the Pre-School are raised and dealt with.

Organisational structure

The Pre-School has a Management Committee made up of between 5 and 12 members of which at least 60% must be Family Members of the company at the time of election. The Committee members will serve until the next AGM when they shall be eligible for re-election unless they have served in any capacity for 6 consecutive years (4 for co-opted members).

The Management Committee are responsible for setting and reviewing the policies of the Pre-School, whilst the day-to-day running of the Pre-School is managed by the Pre-School Supervisor.

Induction and training of new trustees

New trustees are given a 'Welcome Pack' which includes details of their responsibilities as well as a copy of the Memorandum and Articles of Association. Additionally, they are briefed by the Chair of the Management Committee or another existing trustee about the workings of the Committee.

Related parties

Guidance and recommendations for the running of the Pre-School are received from Ofsted and the Pre-School Learning Alliance.

**Report of the Trustees
for the year ended 31st August 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Management Committee and Pre-School staff carry out regular reviews of the risks to the charity. The major risks are the health and safety of the children, staff, helpers and visitors to the Pre-School and procedures are in place to ensure compliance with health and safety regulations.

Financial Risks are mitigated by maintaining a suitable level of reserves and regular reviews of future attendance levels are undertaken, to ensure sufficient fee income is maintained.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05230651 (England and Wales)

Registered Charity number

1107414

Registered office

Memorial Hall
High Street Bovingdon
Hemel Hempstead
Hertfordshire
HP3 0HJ

Trustees

A Gray Trustee (appointed 1/9/2024) (resigned 1/9/2025)
E Mitchell Trustee (appointed 1/9/2024)
E Anderson Trustee (appointed 1/9/2024) (resigned 1/9/2025)
M Hurley Chairman (appointed 28/4/2025)
E M Mitchell (appointed 1/9/2025)
E Caple (appointed 1/9/2025)

Company Secretary

E Caple

Pre-School Manager

Mrs Ciara Elliott

Approved by order of the board of trustees on 5th March 2026 and signed on its behalf by:

M Hurley - Trustee

BOVINGDON PRE-SCHOOL

Statement of Financial Activities for the year ended 31st August 2025

		31/8/25 Unrestricted funds £	31/8/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,360	5,214
Charitable activities			
Early Years Education		91,321	126,504
Other trading activities	2	(1)	921
Investment income	3	106	101
Other income		32	-
Total		<u>94,818</u>	<u>132,740</u>
EXPENDITURE ON			
Charitable activities			
Early Years Education		77,449	86,343
Other		24,816	23,104
Total		<u>102,265</u>	<u>109,447</u>
Net gains on investments		-	425
NET INCOME/(EXPENDITURE)		(7,447)	23,718
RECONCILIATION OF FUNDS			
Total funds brought forward		54,463	30,745
TOTAL FUNDS CARRIED FORWARD		<u>47,016</u>	<u>54,463</u>

The notes form part of these financial statements

BOVINGDON PRE-SCHOOL (REGISTERED NUMBER: 05230651)

**Balance Sheet
31st August 2025**

		31/8/25 Unrestricted funds £	31/8/24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	-	556
Investments	9	-	3,282
		<u>-</u>	<u>3,838</u>
CURRENT ASSETS			
Debtors	10	2,134	1,499
Cash at bank and in hand		46,533	52,160
		<u>48,667</u>	<u>53,659</u>
CREDITORS			
Amounts falling due within one year	11	(1,651)	(3,034)
NET CURRENT ASSETS		<u>47,016</u>	<u>50,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,016	54,463
NET ASSETS		<u>47,016</u>	<u>54,463</u>
FUNDS	12		
Unrestricted funds		47,016	54,463
TOTAL FUNDS		<u>47,016</u>	<u>54,463</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31st August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th March 2026 and were signed on its behalf by:

M Hurley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BOVINGDON PRE-SCHOOL**Notes to the Financial Statements - continued
for the year ended 31st August 2025****2. OTHER TRADING ACTIVITIES**

	31/8/25	31/8/24
	£	£
Fundraising events	<u>(1)</u>	<u>921</u>

3. INVESTMENT INCOME

	31/8/25	31/8/24
	£	£
Deposit account interest	<u>106</u>	<u>101</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/25	31/8/24
	£	£
Depreciation - owned assets	556	556
Surplus on disposal of fixed assets	<u>(32)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

6. STAFF COSTS

	31/8/25	31/8/24
	£	£
Wages and salaries	69,480	75,803
Other pension costs	<u>1,010</u>	<u>2,322</u>
	<u>70,490</u>	<u>78,125</u>

The average monthly number of employees during the year was as follows:

	31/8/25	31/8/24
Pre-School	<u>6</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

BOVINGDON PRE-SCHOOL**Notes to the Financial Statements - continued
for the year ended 31st August 2025****7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,214
Charitable activities	
Early Years Education	126,504
Other trading activities	921
Investment income	<u>101</u>
Total	<u>132,740</u>
EXPENDITURE ON	
Charitable activities	
Early Years Education	86,343
Other	<u>23,104</u>
Total	<u>109,447</u>
Net gains on investments	<u>425</u>
NET INCOME	23,718
RECONCILIATION OF FUNDS	
Total funds brought forward	30,745
TOTAL FUNDS CARRIED FORWARD	<u><u>54,463</u></u>

BOVINGDON PRE-SCHOOL

Notes to the Financial Statements - continued for the year ended 31st August 2025

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st September 2024 and 31st August 2025	<u>14,359</u>
DEPRECIATION	
At 1st September 2024	13,803
Charge for year	<u>556</u>
At 31st August 2025	<u>14,359</u>
NET BOOK VALUE	
At 31st August 2025	<u>-</u>
At 31st August 2024	<u>556</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st September 2024	3,282
Disposals	<u>(3,282)</u>
At 31st August 2025	<u>-</u>
NET BOOK VALUE	
At 31st August 2025	<u>-</u>
At 31st August 2024	<u>3,282</u>

There were no investment assets outside the UK.

Cost or valuation at 31st August 2025 is represented by:

	Listed investments £
Valuation in 2018	38
Valuation in 2019	94
Valuation in 2021	106
Valuation in 2022	(486)
Valuation in 2024	425
Cost	<u>(177)</u>

BOVINGDON PRE-SCHOOL

**Notes to the Financial Statements - continued
for the year ended 31st August 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/25	31/8/24
	£	£
Trade debtors	1,931	1,499
Other debtors	203	-
	<u>2,134</u>	<u>1,499</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/25	31/8/24
	£	£
Trade creditors	84	1,664
Social security and other taxes	403	299
Accruals and deferred income	1,164	1,071
	<u>1,651</u>	<u>3,034</u>

12. MOVEMENT IN FUNDS

	At 1/9/24	Net movement in funds	At 31/8/25
	£	£	£
Unrestricted funds			
General fund	54,463	(7,447)	47,016
TOTAL FUNDS	<u>54,463</u>	<u>(7,447)</u>	<u>47,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	94,818	(102,265)	(7,447)
TOTAL FUNDS	<u>94,818</u>	<u>(102,265)</u>	<u>(7,447)</u>

Comparatives for movement in funds

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	30,745	23,718	54,463
TOTAL FUNDS	<u>30,745</u>	<u>23,718</u>	<u>54,463</u>

BOVINGDON PRE-SCHOOL**Notes to the Financial Statements - continued
for the year ended 31st August 2025****12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	132,740	(109,447)	425	23,718
TOTAL FUNDS	<u>132,740</u>	<u>(109,447)</u>	<u>425</u>	<u>23,718</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	30,745	16,271	47,016
TOTAL FUNDS	<u>30,745</u>	<u>16,271</u>	<u>47,016</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	227,558	(211,712)	425	16,271
TOTAL FUNDS	<u>227,558</u>	<u>(211,712)</u>	<u>425</u>	<u>16,271</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.