

# Home-Start Southwark and Lewisham

England & Wales · Charity number 1107413

## Details

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**Other names** HOME-START SOUTHWARK

**Status** Registered

**Legal form** CIO

**Registered** 2004-12-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Home Start Southwark  
Canopi  
82 Tanner Street  
SE1 3GN

**Phone** 02077377720

**Email** [info@homestartsouthwark.org.uk](mailto:info@homestartsouthwark.org.uk)

**Website** [www.homestartsouthwark.org.uk](http://www.homestartsouthwark.org.uk)

## Activities

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**Objects:** 3.1 to safeguard, protect and preserve the good health, both mental and physical, of children and parents of children;3.2 to prevent cruelty to or maltreatment of children;3.3 to relieve sickness, poverty and need amongst children and parents of children;3.4 to promote the education of the public in better standards of child care;principally but not exclusively within the areas of Southwark and Lewisham and their environs.

**Activities:** Home-Start Southwark is a children's charity working in the London Borough of Southwark. Formed in July 1995, and incorporated on 23 September 2004 as a charitable company. Home-Start Southwark provides practical and emotional support to struggling parents enabling them to create happier, healthier lives for their children. This is achieved through training a team of home-visiting volunteers.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

## Geography

- **Area of benefit:** GREATER LONDON, SOUTHWALK
- Southwark

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£367,238	£384,737	-	-
2024-03-31	£337,695	£385,458	-	-
2023-03-31	£454,911	£398,640	-	-
2022-03-31	£317,992	£350,340	-	-
2021-03-31	£417,225	£319,451	-	-

## Trustees

Name	Role	Appointed
<b>Tatyana Popova</b>	Chair	2021-01-27
Alexander Craig		2025-03-21
Claire Elizabeth Moxon		2020-04-24
Kei Hamada		2025-07-17
Madthav Patki		2026-02-13
Oluwaseun Olawunmi Adeoye		2023-11-03
Ruth Hitchings		2025-09-19
Sally Smithson		2025-11-05
Sonya Nikolova Panova		2026-02-13
Vicky Wing Kee Pang		2025-10-15

**Home-Start Southwark and Lewisham**

England & Wales - Charity number 1107413

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# Accounts

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**REGISTERED CHARITY NUMBER: 1107413**

**REGISTERED COMPANY NUMBER: 05239322 (ENGLAND AND WALES)**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
HOME-START SOUTHWARK**

**HOME-START SOUTHWARK**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**HOME-START SOUTHWARK**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Registered Company number</b>	05239322 (England and Wales)
<b>Registered Charity number</b>	1107413
<b>Registered office</b>	Canopi 82 Tanner Street London SE1 3GN
<b>Trustees</b>	O O Adeoye A Craig (from 21/03/2025) N S Doble (resigned 17/01/25) C D G King J Lusby C E Moxon T Popova – Chair (appointed to role 21/03/2025) R E Vernazza (resigned 30/10/24) C Velasco Lopez – Treasurer (appointed to role November 2024) A A Williams – Chair (resigned 21/03/25) L M Evans – Treasurer (resigned from the role 12/07/2024, resigned from Board 10/03/2025)
<b>Company Secretary</b>	K K Hajduk (resigned October 2025) R Jones (from October 2025)
<b>Independent Examiner</b>	<b>Accountability Europe Limited</b> Omnibus Workspace 39-41 North Road London N7 9DP
<b>Bankers</b>	<b>CAF Bank Ltd</b> 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Home-Start Southwark was incorporated as a Company limited by guarantee on 23rd September 2004 (Company Number 5239322). The company is registered as a Charity with the Charity Commission (registration number 1107413). The charity was established in 1995 and was previously registered with the Charity Commission under the registration number 1048969.

The Trustees meet quarterly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start Southwark. The day-to-day operation within the policies, forward plan and budgets are delegated to the CEO and the Operations Manager.

Under the Memorandum & Articles of Association the Trustees appoint the officers of the charity (Chair and Treasurer). The Trustees according to the Articles of Association are elected at the Annual General Meetings. The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- a) Earliest Intervention: Reduce the level of statutory intervention for babies, children & families in Southwark and Lewisham.
- b) Community Impact: Greater social and economic well-being for people in Southwark and Lewisham through learning, vocational and volunteering opportunities.
- c) Sustainability: Sustain an effective home-based family support service in Southwark and Lewisham.

##### **Significant activities**

Home-Start Southwark is an independent, voluntary organisation which works towards the increased confidence and independence of the family through providing individualised home-visiting support to families with children under 5, delivered by peer volunteers and expert family support workers. Home-Start Southwark provides comprehensive training and support to local volunteers, who deliver the home-visiting service.

Some of the activities we provide include:

- support and professional friendship in the home to help reduce isolation of families and encourage them to access activities and services;
- information and encouragement regarding healthy lifestyles to increase the physical and emotional well-being of families;
- structured learning through play and positive parenting sessions in the home to get children and parents ready for nursery and school;
- practical support and guidance needed at the perinatal stage to help lay a vital, social and emotional foundation for the child, building happier, healthier lives and enabling them to achieve their full potential;
- help to address families' economic welfare and/or inadequate housing issues;
- support and encouragement for families to address personal issues that can have a negative effect on their children's development by accessing outside support such as mental health, substance misuse, domestic violence agencies;
- practical support with access to alleviate food and fuel poverty.

## HOME-START SOUTHWARK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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#### **Public benefit**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind when planning programmes for the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Since it was founded in 1995, Home-Start Southwark has supported 3,784 families with at least one child under five years or expecting a baby and recruited community volunteers to provide home support. From 2020, we began supporting families in the London Borough of Lewisham, alongside our long-standing work in the London Borough of Southwark.

In 2024-25, 83 (including 18 newly trained) volunteers and 5 Family Support Workers supported a total of 255 families and 515 children with our home-visiting service.

These families have received regular home-visiting support; either weekly for 6-12 months from our core service, including one or more of the following strands, dependent on family need:

- o Bump to Babe (perinatal support for pregnant women and families with babies under 1 year)
- o Financial Wellbeing (support with budgeting, maximising income and reducing stress around money/ bills)
- o Big Hopes Big Futures (school/ nursery readiness support for children 2+)
- o Being Together (interactive activities to support child development and parent-child relationships)

Or targeted shorter-term support through our Making it Real project, supporting 3-4 year olds with their literacy and communication, which involves a minimum of 4 visits per child over a 6 month period, with activities and resources given to the families to use in between visits.

As a result of our service, the majority of our families achieved multiple outcomes. In 2024-25, outcomes for families supported were:

- 77% of parents were more able to access universal services and attend appointments.
- 74% of children improved their attendance of positive activities.
- 73% of families were less isolated
- 68% of parents increased their self-esteem and felt more confident and resilient.
- 43% of parents reported less stress and arguments within the home.
- 75% of parents who have recently experienced domestic abuse felt better able to cope with its impact
- 68% of families with multiple children felt better able to balance their needs.
- 70% of parents said their parenting skills had improved and they were better able to support their children.
- 53% of parents felt better able to manage their physical health or live a healthier lifestyle
- 63% of parents felt better able to manage their mental health
- 57% of families with social care involvement either stepped down their level of intervention or felt more able to engage in their CIN/ CP plans.
- 57% of parents learned skills to support them to manage their finances
- 56% of families said they were more able to manage their finances
- 44% of parents felt less stressed about money.
- 46% of families with housing problems felt their situations improved.
- 50% of parents who were worried about their employment status felt more ready for work or study
- 67% of parents reported their child's development or behaviour improved.
- 78% of parents became more involved in their children's development and learning.
- 93% of parents felt their relationship with their children improved.
- 53% of families felt more able to manage the home environment; that it was cleaner, more comfortable or better able to meet their needs.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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- 73% of parents felt more able to manage their children's physical health needs or that their family was adopting a healthier lifestyle.
- 93% of parents felt better able to manage their children's emotions or comfort them when they were upset.
- 96% of parents felt more able to keep their children safe from accidents or people that were a risk to them.

In addition, of families receiving Bump to Babe support:

- 75% of parents felt better connected to their babies
- 83% of parents felt more confident in playing and interacting with their babies
- 81% of parents felt more able to make confident decisions about their babies' care.

In addition, 30 families attended group activities in 2024-25, primarily focussed on literacy and communication as part of our Making it REAL delivery.

Across home-visiting and group delivery, we therefore reached 285 families in 2024-25.

Our projects are co-delivered by local community volunteers, and it is essential that they receive high quality training and support. During 2024-25, we had 83 active volunteers each supporting at least one family for six months or longer.

Our volunteers received ongoing support, and we continued their professional development through an ongoing training programme. This year we offered training in Speech and Language Therapy, Autism training, Being Together, Domestic Abuse, and Financial Wellbeing,

#### **Plans for the Future:**

Aims and Objectives:

- To continue to develop a 5 year strategic plan for Home-Start Southwark, involving families who use our services, our volunteers, staff and local partners, to ensure our vision, mission, values and activities are clear and aligned with the needs of the diverse community we serve.
- To ensure our commitment to Equity, Diversity and Inclusion is embedded throughout our work, in line with best practice, and reflective of our local community.
- To continue to ensure our family support staff and volunteers are fully skilled and supported in meeting the needs of families in increasingly complex situations in line with safeguarding requirements.
- To finalise the transition to a Charitable Incorporated Organisation and change our name to Home-Start Southwark & Lewisham.
- To diversify sustainable funding sources – statutory, grants, donations, corporate sponsorships, funding in kind through community relationships – enabling long-term security of delivery.
- To raise our profile to enhance volunteer recruitment, appropriate referrals, and donations, and better express the impact of our work.
- To continue to centre our work in child development and welfare, and better capture both our impact on children, and children's voices in our work to better evidence how crucial our support is for children, as well as their parents.

Activities – we will achieve these aims and objectives by:

- Sharing an away day and series of workshops to include the Board, staff, volunteers and families and partners to inform our strategic plan and renew our shared commitment to our vision and values.
- Building a workplan around our training and skills audit for staff, trustees and volunteers.
- Reviewing our EDI workplan, ensuring it is reflective of the growing needs of our service and community.
- Renewing our fundraising strategy in order to best prioritise our fundraising efforts
- Continuing to develop our offer/ ask of local corporates to ensure we are creating as optimum opportunity for engagement (eg. corporate/ expert volunteering, payroll giving, sponsorship, events, donations etc).

## HOME-START SOUTHWARK

### REPORT OF THE TRUSTEES

#### FOR THE YEAR ENDED 31 MARCH 2025

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- Continuing to develop our social media activity to grow our online presence and ensure the messaging reflects our activity.
- Contributing to local and national multi-agency forums and workstreams relating to family support and early years development, to ensure the profile of Home-Start Southwark is raised and the voice of families supported is heard.

Home-Start Southwark's trustees have determined the future plans and direction of the charity alongside the Senior leadership and wider team of staff and volunteers in the context of societal and organisational change. Our consultation and direct work with families shows us that children's and parents' needs are becoming increasingly multi-dimensional and complex over time, with support services increasingly stretched. The funding environment is increasingly challenging and competitive. Our plans above reflect this learning and context and we will continue to listen to our community and allocate effort and resources accordingly.

### **FINANCIAL REVIEW**

#### **Financial position**

Details of Home-Start Southwark's revenue and expenditure for the year under review and the previous year are shown on page 9 of the Financial Statements.

We are pleased to report the Home-Start Southwark 2024-25 results. Our total income for the year was £367,238 (2023-24: £337,695), and our 'total resources expended' for the year was £384,737 (2023-24: £385,458). Total fund balances carried forward as of 31 March 2025 £211,187 (2023-24: £228,686).

#### **Grants**

Our key grants this year included funding from the following charitable organisations:

Haberdashers	50,700
Lewisham Council	40,000
The Henry Smith Charity	35,600
Trusthouse Charitable Foundation	30,000
United St Saviours Charity	28,000
Home Start London(Mercers)	27,456
Garfield Weston	25,000
The Big Lottery Fund	24,349
Leathersellers	20,000
The Peter Stebbings Charity	10,000
BBC - Children In Need	10,000
Southwark Council	10,000
Pears	9,000
Home Start UK	8,604
The Elizabeth & Prince Zaiger Trust	2,000

Having recognised the value of our service offerings, the powerful impact of our work on our community and our future ambition, Home-Start Southwark has been successful in securing funding from a number of these charitable organisations through their formal bid processes on more than one occasion. As a Trustee body and Management committee we are extremely grateful for this level of recognition and continued support. Thank you.

In addition to these grants, we are hugely grateful to our generous benefactors and private individual donors who recognised the ongoing importance of our work and continue to support us.

Despite the ongoing support of existing donors, the funding cycle perpetuates and one of our key priorities remains to seek to secure new and replacement funding whilst also maintaining close control of our expenditure. New and replacement funding is required to cover both our existing project delivery and core costs such that we can continue to provide high quality training to our volunteers and exceptional service delivery to the families in our community in need

of our support as well as in order for us to meet our business plan goals and secure our long-term future.

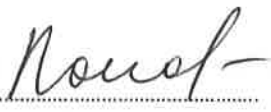
**Reserves policy**

The Management Committee has agreed a formal policy on reserves which require that:

- a) Reserves are maintained at a level of which ensures that Home-Start Southwark has sufficient resources to continue its core activity (on a short-term basis) in the event of unforeseen circumstances such as a reduction or cessation of funding.
- b) The trustees have reviewed the charity's need for a reserve and agree the appropriate level.
- c) This will be in line with the annual review of this policy, latest legislative requirements and best practice advice by the Charity Commission and Home-Start UK.

The level of reserves in this fund at 31 March 2025 was £160,000 (2023-24: £81,800).

Approved by order of the board of trustees on 19 November 2025 and signed on its behalf by:

  
.....  
Tatyana Popova – Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOME-START SOUTHWARK**

**FOR THE YEAR ENDED 31 MARCH 2025**

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I report to the trustees on my examination of the accounts of The Home-Start Southwark for the year ended 31 March 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Charitable company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Aamer Shehzad FCA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

**Date:** 19/12/2025

## HOME-START SOUTHWARK

### Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>							
Donations and legacies	2	36,023	-	36,023	33,358	15,524	48,882
Charitable activities	3	116,700	214,009	330,709	22,000	266,243	288,243
Investment income	4	506	-	506	570	-	570
<b>Total income</b>		<b>153,229</b>	<b>214,009</b>	<b>367,238</b>	<b>55,928</b>	<b>281,767</b>	<b>337,695</b>
<b>Expenditure on:</b>							
Charitable activities	5	150,076	234,661	384,737	113,377	272,081	385,458
<b>Total expenditure</b>		<b>150,076</b>	<b>234,661</b>	<b>384,737</b>	<b>113,377</b>	<b>272,081</b>	<b>385,458</b>
<b>Net income/(expenditure) for the year</b>	<b>6</b>	<b>3,153</b>	<b>(20,652)</b>	<b>(17,499)</b>	<b>(57,449)</b>	<b>9,686</b>	<b>(47,763)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>	<b>14</b>	<b>3,153</b>	<b>(20,652)</b>	<b>(17,499)</b>	<b>(57,449)</b>	<b>9,686</b>	<b>(47,763)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		208,034	20,652	228,686	265,483	10,966	276,449
<b>Total funds carried forward</b>		<b>211,187</b>	<b>-</b>	<b>211,187</b>	<b>208,034</b>	<b>20,652</b>	<b>228,686</b>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

# HOME-START SOUTHWARK

## Balance sheet

Company no. 05239322

As at 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Current assets:</b>					
Debtors	11	25,083	-	25,083	8,212
Cash at bank and in hand		192,506	-	192,506	272,314
		<u>217,589</u>	<u>-</u>	<u>217,589</u>	<u>280,526</u>
<b>Liabilities:</b>					
<b>Creditors:</b> amounts falling due within one year	12	(6,402)	-	(6,402)	(51,840)
		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>
<b>Net current assets</b>		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>
<b>Total net assets</b>		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>
<b>The funds of the charity:</b>					
Restricted funds	14	-	-	-	20,652
Unrestricted funds:					
General funds		51,187	-	51,187	126,234
Designated Funds		160,000	-	160,000	81,800
<b>Total charity funds</b>		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>

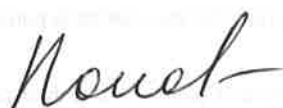
For the year ended 31 March 2025 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on  
and signed on their behalf by: 19/11/2025



Tatyana Popova - Chair

The attached notes form part of the financial statements.

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2025

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#### 1 Accounting policies

##### Statutory information

Home-Start Southwark is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 82 Tanner Street, SE1 3GN.

##### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to exemption available to charities with income of less than £500,000.

##### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

##### Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

##### Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

##### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

##### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of providing legal advice and assistance undertaken to further the purposes of the charity and their associated support costs.

## HOME-START SOUTHWARK

### Notes to the financial statements

#### For the year ended 31 March 2025

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#### 1 Accounting policies (continued)

##### Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment 33% on cost for 3 years

##### Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on appropriate basis.

##### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

##### Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### Pension costs and other post-retirement benefits

Home-Start Southwark participates in the Pension Trust - The Growth Plan (the "scheme"), a multi- employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for Home-Start Southwark to obtain sufficient information to enable it to accounts for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their shares of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Please see note 15 for further disclosures relating to the scheme.

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2025

#### 2 Income from donations and Legacies

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations	35,514	-	35,514	45,030
Gift Aid	509	-	509	852
Other Income	-	-	-	3,000
	<b>36,023</b>	<b>-</b>	<b>36,023</b>	<b>48,882</b>

#### 3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Charitable activities	116,700	214,009	330,709	288,243
Total income from charitable activities	<b>116,700</b>	<b>214,009</b>	<b>330,709</b>	<b>288,243</b>

Grants received included above, are as follows:

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
The Elizabeth & Prince Zaiger Trust	2,000	-	2,000	2,000
The Henry Smith Charity	-	35,600	35,600	54,700
The Peter Stebbings Charity	-	10,000	10,000	10,000
Haberdashers	50,700	-	50,700	-
Pears	9,000	-	9,000	-
BBC - Children In Need	-	10,000	10,000	10,000
The Big Lottery Fund	-	24,349	24,349	98,043
United St Saviours Charity	-	28,000	28,000	30,000
Peter Minet Trust	-	-	-	15,000
Trusthouse Charitable Foundation	30,000	-	30,000	-
Leathersellers	-	20,000	20,000	-
Impact On Urban Health	-	-	-	500
Garfield Weston	25,000	-	25,000	-
Southwark Council	-	10,000	10,000	40,000
Home Start UK	-	8,604	8,604	-
Home Start London(Mercers)	-	27,456	27,456	-
Lewisham Council	-	40,000	40,000	20,000
The London Community Foundation	-	-	-	5,000
Community Southwark	-	-	-	2,000
Improving Health Ltd	-	-	-	1,000
	<b>116,700</b>	<b>214,009</b>	<b>330,709</b>	<b>288,243</b>

#### 4 Income from investments

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Interest Income	506	-	506	570
	<b>506</b>	<b>-</b>	<b>506</b>	<b>570</b>

## HOME-START SOUTHWARK

### Notes to the financial statements

#### For the year ended 31 March 2025

##### 5 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2025 Total £	2024 Total £
Staff costs (Note 7)	-	319,043	-	319,043	326,500
Administrative Cost	-	64,794	-	64,794	57,488
Independent examination	-	-	900	900	900
Depreciation	-	-	-	-	570
	-	383,837	900	384,737	385,458
Support costs allocation	-	900	(900)	-	-
<b>Total expenditure 2025</b>	<b>-</b>	<b>384,737</b>	<b>-</b>	<b>384,737</b>	<b>385,458</b>

Of the total expenditure, £150,076 was unrestricted (2024: £113,377) and £234,661 was restricted (2024: £272,081).

##### Analysis of expenditure - prior year

	Cost of raising funds £	Charitable activities £	Support costs £	2024 Total £
Staff costs (Note 7)	-	326,500	-	326,500
Administrative Cost	-	57,488	-	57,488
Independent examination	-	-	900	900
Depreciation	-	-	570	570
	-	383,988	1,470	385,458
Support costs allocation	-	1,470	(1,470)	-
<b>Total expenditure 2024</b>	<b>-</b>	<b>385,458</b>	<b>-</b>	<b>385,458</b>

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2025

#### 6 Net income/ (expenditure) for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Independent examiner fee (Excl VAT)	750	750
Depreciation	-	570

#### 7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	295,997	297,036
Social security costs	15,760	22,739
Employer's contribution to defined contribution pension schemes	7,286	6,725

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits including pension contributions and employer NI contribution of the key management personnel were £49,888. (2024: £57,121).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

#### Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Average staff	9	10

#### 8 Related party transactions

There are no related party transactions to disclose for the year (2024: none).

#### 9 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

#### 10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

HOME-START SOUTHWARK

Notes to the financial statements

For the year ended 31 March 2025

11 Debtors

	2025	2024
	£	£
Other debtors	3,990	3,990
Prepayments and Accrued income	21,093	4,222
	<u>25,083</u>	<u>8,212</u>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Social security and other taxes	1,146	-
Other creditors	1,476	1,837
Defined benefit pension contributions	-	259
Deferred income	-	44,348
Accrued expenses	3,781	5,396
	<u>6,402</u>	<u>51,840</u>

13 Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	211,187	-	211,187
<b>Net assets at the end of the year</b>	<u>211,187</u>	<u>-</u>	<u>211,187</u>

Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	208,034	20,652	228,686
<b>Net assets at the end of the year</b>	<u>208,034</u>	<u>20,652</u>	<u>228,686</u>

# HOME-START SOUTHWARK

## Notes to the financial statements

For the year ended 31 March 2025

### 14 Movements in funds (current year)

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds</b>					
BBC-Children in need	-	10,000	(10,000)	-	-
Big Lottery Fund	652	24,349	(25,001)	-	-
Henry Smith Charity	20,000	35,600	(55,600)	-	-
Home Start UK	-	8,604	(8,604)	-	-
Southwark Council	-	10,000	(10,000)	-	-
Home Start London(Mercers)	-	27,456	(27,456)	-	-
Lewisham Council	-	40,000	(40,000)	-	-
Leathersellers	-	20,000	(20,000)	-	-
United St Saviour's(USS Grant)	-	28,000	(28,000)	-	-
The Peter Stebbings Charity	-	10,000	(10,000)	-	-
<b>Total restricted funds</b>	<b>20,652</b>	<b>214,009</b>	<b>(234,661)</b>	<b>-</b>	<b>-</b>
<b>Unrestricted funds:</b>					
General funds	126,234	153,229	(150,076)	(78,200)	51,187
Designated Contingency fund	81,800	-	-	78,200	160,000
<b>Total unrestricted funds</b>	<b>208,034</b>	<b>153,229</b>	<b>(150,076)</b>	<b>-</b>	<b>211,187</b>
<b>Total funds</b>	<b>228,686</b>	<b>367,238</b>	<b>(384,737)</b>	<b>-</b>	<b>211,187</b>
<b>Movements in funds (prior year)</b>					
<b>Restricted funds</b>					
BBC-Children in need	-	10,000	(10,000)	-	-
Big Lottery Fund	-	98,043	(97,391)	-	652
Henry Smith Charity	8,451	54,700	(43,151)	-	20,000
Home Start UK	2,515	-	(2,515)	-	-
Southwark Council	-	40,000	(40,000)	-	-
Impact On Urban Health	-	500	(500)	-	-
United St Saviour's(USS Grant)	-	30,000	(30,000)	-	-
Lewisham Council	-	20,000	(20,000)	-	-
Marquesado Ltd	-	15,524	(15,524)	-	-
Improving Health Ltd	-	1,000	(1,000)	-	-
Community Southwark	-	2,000	(2,000)	-	-
The Peter Stebbings Charity	-	10,000	(10,000)	-	-
<b>Total restricted funds</b>	<b>10,966</b>	<b>281,767</b>	<b>(272,081)</b>	<b>-</b>	<b>20,652</b>
<b>Unrestricted funds:</b>					
General funds	183,683	55,928	(113,377)	-	126,234
Designated Contingency fund	81,800	-	-	-	81,800
<b>Total unrestricted funds</b>	<b>265,483</b>	<b>55,928</b>	<b>(113,377)</b>	<b>-</b>	<b>208,034</b>
<b>Total funds</b>	<b>276,449</b>	<b>337,695</b>	<b>(385,458)</b>	<b>-</b>	<b>228,686</b>



## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2025

#### Deficit Contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

#### PRESENT VALUES OF PROVISION

	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Present value of provision	707	255	545

#### RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Provision at start of period	255	545
Unwinding of the discount factor (interest expense)	7	21
Deficit contribution paid	(260)	(311)
Remeasurements - impact of any change in assumptions	4	-
Remeasurements - amendments to the contribution schedule	701	-
Provision at end of period	707	255

#### INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Interest expense	7	21
Remeasurements - impact of any change in assumptions	4	-
Remeasurements - amendments to the contribution schedule	701	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

\*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

**HOME-START SOUTHWARK**

**Notes to the financial statements**

**For the year ended 31 March 2025**

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**ASSUMPTIONS**

	31 March 2025 % per annum	31 March 2024 % per annum	31 March 2023 % per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.



**Home-Start Southwark and Lewisham**

England & Wales - Charity number 1107413

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# Accounts

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REGISTERED CHARITY NUMBER: 1107413

REGISTERED COMPANY NUMBER: 05239322 (England and Wales)

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
HOME-START SOUTHWARK**

Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London  
N7 9DP

THURSDAY



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COMPANIES HOUSE

**HOME-START SOUTHWARK**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- a) **Earliest Intervention:** Reduce the level of statutory intervention for babies, children & families in Southwark and Lewisham.
- b) **Community Impact:** Greater social and economic well-being for people in Southwark and Lewisham through learning, vocational and volunteering opportunities.
- c) **Sustainability:** Sustain an effective home-based family support service in Southwark and Lewisham.

##### **Significant activities**

Home-Start Southwark is an independent, voluntary organisation which works towards the increased confidence and independence of the family through providing individualised home-visiting support to families with children under 5, delivered by peer volunteers and expert family support workers. Home-Start Southwark provides comprehensive training and support to local volunteers, who deliver the home-visiting service.

Some of the activities we provide include:

- support and professional friendship in the home to help reduce isolation of families and encourage them to access activities and services;
- information and encouragement regarding healthy lifestyles to increase the physical and emotional well-being of families;
- structured learning through play and positive parenting sessions in the home to get children and parents ready for nursery and school;
- practical support and guidance needed at the perinatal stage to help lay a vital, social and emotional foundation for the child, building happier, healthier lives and enabling them to achieve their full potential;
- help to address families' economic welfare and/or inadequate housing issues;
- support and encouragement for families to address personal issues that can have a negative effect on their children's development by accessing outside support such as mental health, substance misuse, domestic violence agencies;
- practical support with access to alleviate food and fuel poverty.

##### **Public benefit**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind when planning programmes for the charity.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Since it was founded in 1995, Home-Start Southwark has supported 3,529 families with at least one child under five years or expecting a baby and recruited community volunteers to provide home support. From 2020, we began supporting families in the London Borough of Lewisham, alongside our long-standing work in the London Borough of Southwark.

In 2023-24, 85 (including 21 newly trained) volunteers and 5 Family Support Workers supported a total of 153 families and 306 children. These families have received 6-12 months of weekly home-visiting support from a volunteer or staff member, alongside one or more of the following activities:

- Bump to Babe (perinatal support for pregnant women and families with babies under 1 year)
- Financial Wellbeing (support with budgeting, maximising income and reducing stress around money)
- Big Hopes Big Futures (school/ nursery readiness support for children 18 months+)
- Being Together (interactive activities to support child development and parent-child relationships)
- Making it Real (literacy and communication support for 3-4 year olds) – from Jan 2024 onwards.

As a result of our service, the majority of our families achieved multiple outcomes and, in many instances, achieved outcomes that were not originally identified at assessment. In 2023-24, outcomes for families supported were:

- 82.9% of parents were more able to access universal services and attend appointments.
- 70.8% of children improved their attendance of positive activities.
- 72.3% of families were less isolated
- 72.5% of parents increased their self-esteem and felt more confident and resilient.
- 79.4% of parents reported less stress and arguments within the home.
- 75% of parents who have recently experienced domestic abuse felt better able to cope with its impact
- 85.7% of families with multiple children felt better able to balance their needs.
- 81.8% of parents said their parenting skills had improved and they were better able to support their children.
- 54.8% of parents felt better able to manage their physical health or live a healthier lifestyle
- 74.5% of parents felt better able to manage their mental health
- 57.1% of families with social care involvement either stepped down their level of intervention or felt more able to engage in their CIN/ CP plans.
- 59.1% of parents learned skills to support them to manage their finances
- 50% of families said they were more able to manage their finances
- 67.6% of parents felt less stressed about money.
- 61% of families with housing problems felt their situations improved.
- 44.4% of parents who were worried about their employment status felt more ready for work or study
- 73.5% of parents reported their child's development or behaviour improved.
- 80.8% of parents became more involved in their child/ren's development and learning.
- 75% of parents felt their relationship with their child/ren improved.
- 62.9% of families felt more able to manage the home environment; that it was cleaner, more comfortable or better able to meet their needs.
- 88.9% of parents felt more able to manage their child/ren's physical health needs or that their family was adopting a healthier lifestyle.
- 93.3% of parents felt better able to manage their child/ren's emotions or comfort them when they were upset.
- 79.2% of parents felt more able to keep their children safe from accidents or people that were a risk to them.

In addition, of families receiving Bump to Babe support:

- 80% of parents felt better connected to their babies
- 83.3% of parents felt more confident in playing and interacting with their babies
- 91.7% of parents felt more able to make confident decisions about their baby's care.

Our projects are co-delivered by local community volunteers, and it is essential that they receive high quality training and support. During 2023-24, we had 85 active volunteers each supporting at least one family for six months or longer.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

Our volunteers received ongoing support, and we continued their professional development through an ongoing training programme. This year we offered training in Speech and Language Therapy, Autism training, Being Together, Domestic Abuse, Financial Wellbeing,

#### **Plans for the Future:**

Aims and Objectives:

- To develop a 5 year strategic plan for Home-Start Southwark, involving families who use our services, our volunteers, staff and local partners, to ensure our vision, mission, values and activities are clear and aligned with the needs of the community we serve.
- To develop and embed our commitment to EDI and anti-racism, ensuring that this is reflected in our activities with a clear accountable workplan.
- To continue to ensure our family support staff and volunteers are fully skilled and supported in meeting the needs of families in increasingly complex situations in line with safeguarding requirements.
- For our growing work in Lewisham to be reflected in re-launching our name as Home-Start Southwark & Lewisham.
- To diversify sustainable funding sources – statutory, grants, donations, corporate sponsorships, funding in kind through community relationships – enabling long-term security of delivery.
- To raise our profile to enhance volunteer recruitment, appropriate referrals, and donations, and better express the impact of our work.

Activities – we will achieve these aims and objectives by:

- Sharing an away day and series of workshops to include the Board, staff, volunteers and families and partners to inform our strategic plan.
- Re-establishing an EDI taskforce to lead our work-plan and hold it to account.
- A training and skills audit for family support staff and volunteers, including consultation.
- A review of clinical and case supervision provisions to ensure these are best meeting the needs of the team to support families safely while maintaining their own well-being.
- Review our governing documents to enable us to change our name and area of benefit and ensure that these documents reflect best practice in governance.
- To review our fundraising strategy in order to best prioritise our fundraising efforts
- For the Fundraising sub-group to meet regularly with a widened and focus their efforts on fundraising through events, donations, sponsorships etc.
- For the Senior Leadership Team to develop our offer/ ask of local corporates to ensure we are creating as optimum opportunity for engagement (eg. corporate/ expert volunteering, payroll giving, sponsorship, events, donations etc).
- To develop our social media activity to grow our online presence and ensure the messaging reflects our activity.
- To plan and deliver promotion and celebration of our 30<sup>th</sup> anniversary in 2025.
- To continue to attend and contribute to local and national multi-agency forums and workstreams relating to family support and early years development, to ensure the profile of Home-Start Southwark is raised and the voice of families supported is heard.

Home-Start Southwark's trustees have determined the future plans and direction of the charity alongside the Senior leadership and wider team of staff and volunteers in the context of societal and organisational change. Our consultation and direct work with families shows us that children's and parents' needs are becoming increasingly multi-dimensional and complex over time, with support services increasingly stretched. The funding environment is increasingly challenging and competitive. Our plans above reflect this learning and context and we will continue to listen to our community and allocate effort and resources accordingly.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **FINANCIAL REVIEW**

##### **Financial position**

Details of Home-Start Southwark's revenue and expenditure for the year under review and the previous year are shown on page 8 of the Financial Statements.

We are pleased to report the Home-Start Southwark 2023-24 results. Our total funding for the year was £337,695, a decrease of 25.8% compared to prior year, and our 'total resources expended' for the year was £385,458, a decrease of 3.3%. Resultant 'net expenditure' for the year was £47,763 decreasing fund balances carried forward as of 31 March 2024 to £228,689.

##### **Grants**

Our key grants this year included funding from the following charitable organisations:

The Elizabeth & Prince Zaiger Trust	2,000
The Henry Smith Charity	54,700
The Peter Stebbings Charity	10,000
BBC - Children In Need	10,000
The Big Lottery Fund	98,043
United St Saviours Charity	30,000
Peter Minet Trust	15,000
Southwark Council	40,000
Lewisham Council	20,000
The London Community Foundation	5,000

Having recognised the value of our service offerings, the powerful impact of our work on our community and our future ambition, Home-Start Southwark has been successful in securing funding from a number of these charitable organisations through their formal bid processes on more than one occasion. As a Trustee body and Management committee we are extremely grateful for this level of recognition and continued support. Thank you.

In addition to these grants, we are hugely grateful to our generous benefactors and private individual donors who recognised the ongoing importance of our work and continue to support us.

Despite the ongoing support of existing donors, the funding cycle perpetuates and one of our key priorities remains to seek to secure new and replacement funding whilst also maintaining close control of our expenditure. New and replacement funding is required to cover both our existing project delivery and core costs such that we can continue to provide high quality training to our volunteers and exceptional service delivery to the families in our community in need of our support as well as in order for us to meet our business plan goals and secure our long-term future.

Opening funds balance: £276,449; Closing Funds Balance: £228,689.

##### **Reserves policy**

The Management Committee has agreed a formal policy on reserves which require that:

- a) Reserves are maintained at a level of which ensures that Home-Start Southwark has sufficient resources to continue its core activity (on a short-term basis) in the event of unforeseen circumstances such as a reduction or cessation of funding.
- b) The trustees have reviewed the charity's need for a reserve and agree the appropriate level.
- c) This will be in line with the annual review of this policy, latest legislative requirements and best practice advice by the Charity Commission and Home-Start UK.

The level of reserves in this fund at 31 March 2024 was £81,800 (2022/23: £81,800).

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Home-Start Southwark was incorporated as a Company limited by guarantee on 23rd September, 2004 (Company Number 5239322). The company is registered as a Charity with the Charity Commission (registration number 1107413). The charity was established in 1995 and was previously registered with the Charity Commission under the registration number 1048969.

The Trustees meet quarterly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start Southwark. The day-to-day operation within the policies, forward plan and budgets are delegated to the CEO and the Operations Manager.

Under the Memorandum & Articles of Association the Trustees appoint the officers of the charity (Chair and Treasurer). The Trustees according to the Articles of Association are elected at the Annual General Meetings. The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05239322 (England and Wales)

##### **Registered Charity number**

1107413

##### **Registered office**

Canopi  
7-14 Great Dover Street  
London  
SE1 4YR

##### **Trustees**

O O Adeoye (appointed 3/11/2023)  
A P Baddeley (resigned 3/11/2023)  
C Cary (resigned 3/11/2023)  
N S Doble  
A P Gardiner (resigned 12/4/2023)  
C D G King  
J Lusby (appointed 15/2/2024)  
S McGee (resigned 3/11/2023)  
S Messenger (resigned 3/11/2023)  
C E Moxon  
T Popova  
R E Vernezza  
C Velasco Lopez (appointed 3/11/2023)  
A A Williams – Chair  
£ M Evans – Treasurer (resigned from the role 12/07/2024)

##### **Company Secretary**

K K Hajduk

##### **Independent Examiner**

Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London  
N7 9DP

**HOME-START SOUTHWARK**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by order of the board of trustees on 23/10/2024 and signed on its behalf by:

  
.....  
Concepcion Velasco Lopez – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOME-START SOUTHWARK**

**FOR THE YEAR ENDED 31 MARCH 2024**

I report to the trustees on my examination of the accounts of The Home-Start Southwark for the year ended 31 March 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

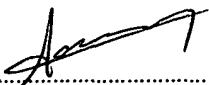
**INDEPENDENT EXAMINER'S STATEMENT**

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Aamer Shehzad FCA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

Date: 6/11/24

## HOME-START SOUTHWARK

### Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
<b>Income from:</b>							
Donations and legacies	2	33,358	15,524	<b>48,882</b>	61,102	-	61,102
Charitable activities	3	22,000	266,243	<b>288,243</b>	281,351	112,014	393,365
Investment income	4	570	-	<b>570</b>	444	-	444
<b>Total income</b>		<b>55,928</b>	<b>281,767</b>	<b>337,695</b>	<b>342,897</b>	<b>112,014</b>	<b>454,911</b>
<b>Expenditure on:</b>							
Charitable activities	5	113,377	272,081	<b>385,458</b>	296,692	101,948	398,640
<b>Total expenditure</b>		<b>113,377</b>	<b>272,081</b>	<b>385,458</b>	<b>296,692</b>	<b>101,948</b>	<b>398,640</b>
<b>Net income/ (expenditure) for the year</b>	6	<b>(57,449)</b>	<b>9,686</b>	<b>(47,763)</b>	46,205	10,066	56,271
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>	15	<b>(57,449)</b>	<b>9,686</b>	<b>(47,763)</b>	46,205	10,066	56,271
<b>Reconciliation of funds:</b>							
Total funds brought forward		265,483	10,966	<b>276,449</b>	219,278	900	220,178
<b>Total funds carried forward</b>		<b>208,034</b>	<b>20,652</b>	<b>228,686</b>	265,483	10,966	276,449

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

## HOME-START SOUTHWARK

### Balance sheet

Company no. 05239322

As at 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Note	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	11	-	-	-	570
				-	570
<b>Current assets:</b>					
Debtors	12	8,212	-	8,212	33,132
Cash at bank and in hand		207,314	65,000	272,314	324,065
		215,526	65,000	280,526	357,197
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	(7,492)	(44,348)	(51,840)	(81,318)
<b>Net current assets</b>		<b>208,034</b>	<b>20,652</b>	<b>228,686</b>	<b>275,879</b>
<b>Total net assets</b>		<b>208,034</b>	<b>20,652</b>	<b>228,686</b>	<b>276,449</b>
<b>The funds of the charity:</b>	15				
Restricted funds		-	20,652	20,652	10,966
Unrestricted funds:					
General funds		208,034	-	208,034	265,483
<b>Total charity funds</b>		<b>208,034</b>	<b>20,652</b>	<b>228,686</b>	<b>276,449</b>

For the year ended 31 March 2024 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 23/10/2024  
and signed on their behalf by:

  
Concepcion Velasco Lopez - Trustee

The attached notes form part of the financial statements.

# HOME-START SOUTHWARK

## Notes to the financial statements

For the year ended 31 March 2024

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### 1 Accounting policies

#### Statutory information

Home-Start Southwark is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 7-14 Great Dover Street London SE1 4YR.

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

#### Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

#### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

#### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of providing legal advice and assistance undertaken to further the purposes of the charity and their associated support costs.

#### Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment 33% on cost for 3 years

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2024

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#### 1 Accounting policies (continued)

##### Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on appropriate basis.

##### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

##### Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### Pension costs and other post-retirement benefits

Home-Start Southwark participates in the Pension Trust - The Growth Plan (the "scheme"), a multi- employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for Home-Start Southwark to obtain sufficient information to enable it to accounts for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their shares of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Please see note 16 for further disclosures relating to the scheme.

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2024

#### 2 Income from donations and Legacies

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations	29,506	15,524	45,030	55,512
Gift Aid	852	-	852	470
Other Income	3,000	-	3,000	5,120
	<u>33,358</u>	<u>15,524</u>	<u>48,882</u>	<u>61,102</u>

Donations received, included in the above, are as follows:

	2024 Total £	2023 Total £
Marquesado Ltd	15,524	42,197
T Colclough	1,560	1,540
Private donations and online giving	27,946	9,675
Charities Trust	-	2,100
	<u>45,030</u>	<u>55,512</u>

#### 3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Charitable activities	22,000	266,243	288,243	393,365
Total income from charitable activities	<u>22,000</u>	<u>266,243</u>	<u>288,243</u>	<u>393,365</u>

Grants received, included in the above, are as follows:

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
The Elizabeth & Prince Zaiger Trust	2,000	-	2,000	2,000
The Henry Smith Charity	-	54,700	54,700	93,900
The Peter Stebbings Charity	-	10,000	10,000	10,000
BBC - Children In Need	-	10,000	10,000	10,500
The Big Lottery Fund	-	98,043	98,043	127,596
United St Saviours Charity	-	30,000	30,000	43,853
Peter Minet Trust	15,000	-	15,000	30,000
Arbuthnots	-	-	-	6,250
Other grants < £2,000	-	-	-	620
Impact On Urban Health	-	500	500	9,146
Garfield Weston	-	-	-	20,000
Southwark Council	-	40,000	40,000	25,000
Good Agency	-	-	-	3,000
Home Start UK	-	-	-	11,500
Lewisham Council	-	20,000	20,000	-
The London Community Foundation	5,000	-	5,000	-
Community Southwark	-	2,000	2,000	-
Improving Health Ltd	-	1,000	1,000	-
	<u>22,000</u>	<u>266,243</u>	<u>288,243</u>	<u>393,365</u>

#### 4 Income from investments

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Interest Income	570	-	570	444
	<u>570</u>	<u>-</u>	<u>570</u>	<u>444</u>

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2024

#### 5 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 7)	-	326,500	-	326,500	329,818
Administrative Cost	-	57,488	-	57,488	65,423
Independent examination	-	-	900	900	2,500
Depreciation	-	-	570	570	899
	-	383,988	1,470	385,458	398,640
Support costs allocation	-	1,470	(1,470)	-	-
<b>Total expenditure 2024</b>	<b>-</b>	<b>385,458</b>	<b>-</b>	<b>385,458</b>	<b>398,640</b>

Of the total expenditure, £113,377 was unrestricted (2023: £296,692) and £272,081 was restricted (2023: £101,958).

#### Analysis of expenditure - prior year

	Cost of raising funds £	Charitable activities £	Support costs £	2023 Total £
Staff costs (Note 7)	-	329,818	-	329,818
Administrative Cost	-	65,423	-	65,423
Independent examination	-	-	2,500	2,500
Depreciation	-	-	899	899
	-	395,241	3,399	398,640
Support costs allocation	-	3,399	(3,399)	-
<b>Total expenditure 2023</b>	<b>-</b>	<b>398,640</b>	<b>-</b>	<b>398,640</b>

# HOME-START SOUTHWARK

## Notes to the financial statements

### For the year ended 31 March 2024

#### 6 Net income/ (expenditure) for the year

This is stated after charging / crediting:

	2024	2023
	£	£
Independent examiner fee (Excl VAT)	750	2,500
Depreciation	570	899

#### 7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	297,036	297,698
Social security costs	22,739	25,526
Employer's contribution to defined contribution pension schemes	6,725	6,594
	<b>326,500</b>	<b>329,818</b>

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits including pension contributions and employer NI contribution of the key management personnel were £57,121. (2023: £59,482).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

#### Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Average staff	10	10

#### 8 Related party transactions

There are no related party transactions to disclose for the year (2023: none).

#### 9 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

#### 10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2024

#### 11 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At the start of the year	2,557	2,557
<b>At the end of the year</b>	<b>2,557</b>	<b>2,557</b>
<b>Depreciation</b>		
At the start of the year	1,987	1,987
Charge for the year	570	570
<b>At the end of the year</b>	<b>2,557</b>	<b>2,557</b>
<b>Net book value</b>		
<b>At the end of the year</b>	-	-
At the start of the year	570	570

#### 12 Debtors

	2024 £	2023 £
Other debtors	3,990	3,990
Prepayments and Accrued income	4,222	29,142
	<b>8,212</b>	<b>33,132</b>

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Social security and other taxes	-	-
Other creditors	1,837	1,625
Defined benefit pension contributions	259	545
Deferred income	44,348	75,000
Accrued expenses	5,396	4,148
	<b>51,840</b>	<b>81,318</b>

Deferred income comprises of grants received in advance for the next year.

#### 14 Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	208,034	20,652	228,686
<b>Net assets at the end of the year</b>	<b>208,034</b>	<b>20,652</b>	<b>228,686</b>

# HOME-START SOUTHWARK

## Notes to the financial statements

For the year ended 31 March 2024

### Analysis of net assets between funds (prior year)

	General unrestricted	Restricted	Total, funds
Tangible fixed assets	570	-	570
Net current assets	264,913	10,966	275,879
Net assets at the end of the year	<u>265,483</u>	<u>10,966</u>	<u>276,449</u>

### 15 Movements in funds (current year)

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds</b>					
BBC-Children in need	-	10,000	(10,000)	-	-
Big Lottery Fund	-	98,043	(97,391)	-	652
Henry Smith Charity	8,451	54,700	(43,151)	-	20,000
Home Start UK	2,515	-	(2,515)	-	-
Southwark Council	-	40,000	(40,000)	-	-
Impact On Urban Health	-	500	(500)	-	-
USS Grant	-	30,000	(30,000)	-	-
Lewisham Council	-	20,000	(20,000)	-	-
Marquesado Ltd	-	15,524	(15,524)	-	-
Improving Health Ltd	-	1,000	(1,000)	-	-
Community Southwark	-	2,000	(2,000)	-	-
The Peter Stebbings Charity	-	10,000	(10,000)	-	-
<b>Total restricted funds</b>	<b>10,966</b>	<b>281,767</b>	<b>(272,081)</b>	<b>-</b>	<b>20,652</b>
<b>Unrestricted funds:</b>					
General funds	183,683	55,928	(113,377)	-	126,234
Designated Contingency fund	81,800	-	-	-	81,800
<b>Total unrestricted funds</b>	<b>265,483</b>	<b>55,928</b>	<b>(113,377)</b>	<b>-</b>	<b>208,034</b>
<b>Total funds</b>	<b>276,449</b>	<b>337,695</b>	<b>(385,458)</b>	<b>-</b>	<b>228,686</b>

### Movements in funds (prior year)

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds</b>					
BBC-Children in need	-	10,500	(10,500)	-	-
Big Lottery Fund	-	10,000	(10,000)	-	-
Henry Smith Charity	-	33,900	(25,449)	-	8,451
Pears	900	-	(900)	-	-
Home Start UK	-	11,500	(8,985)	-	2,515
Good Agency	-	3,000	(3,000)	-	-
Southwark Council	-	25,000	(25,000)	-	-
Impact On Urban Health	-	9,146	(9,146)	-	-
Marquesado Ltd	-	8,348	(8,348)	-	-
Glasspool	-	620	(620)	-	-
<b>Total restricted funds</b>	<b>900</b>	<b>112,014</b>	<b>(101,948)</b>	<b>-</b>	<b>10,966</b>
<b>Unrestricted funds:</b>					
General funds	137,478	342,897	(296,692)	-	183,683
Designated Contingency fund	81,800	-	-	-	81,800
<b>Total unrestricted funds</b>	<b>219,278</b>	<b>342,897</b>	<b>(296,692)</b>	<b>-</b>	<b>265,483</b>
<b>Total funds</b>	<b>220,178</b>	<b>454,911</b>	<b>(398,640)</b>	<b>-</b>	<b>276,449</b>

## HOME-START SOUTHWARK

### Notes to the financial statements

For the year ended 31 March 2024

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#### **The purpose of each restricted fund was as follows:**

**Southwark Council** - to provide early support to families experiencing a wide range of difficulties such as isolation, low self-esteem, mental health issues and a need for improved parenting skills; to engage with families living in Southwark who have been negatively affected by the pandemic; to consult with them to identify new or escalating challenges they are facing and work out what we can put in place to better meet these needs.

**Impact on Urban Health** - to organise outdoor summer activities for local families furthering the purposes of health services, securing improvement in the physical and mental health.

**Henry Smith** - multiyear grant: Contribution towards core cost, support families at homes.

**The National Lottery Community Fund** – multiyear grant: Contribution towards core cost, support families at homes.

**United St Saviours** – multiyear grant: Contribution towards core cost, support families at homes.

**Partnership Southwark** – social prescribing funding.

**Improving Health Ltd** – to help improve immunisation rates by identifying if families need support with accessing health services and supporting them in overcoming the barriers.

**Southwark Council (REAL programme)** – to support families in Southwark with children preschool age with "Making it Real" Home Learning Provision.

**BBC CIN** - Contribution towards staffing costs of an existing Lewisham Family Support Coordinator.

**Peter Stebbings Charity** - Contributions toward core costs, supporting families at homes.

**Lewisham Council** – to deliver targeted parenting support in the home environment, to train and support local parents to become volunteers, to integrate the service into the Lewisham Family Hubs and Early Help partnership.

#### **16. Employee Benefit Obligations**

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

#### **Deficit Contributions**

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From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

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Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

## HOME-START SOUTHWARK

### Notes to the financial statements

#### For the year ended 31 March 2024

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

#### Deficit Contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

#### PRESENT VALUES OF PROVISION

	31 March 2024(£s)	31 March 2023(£s)	31 March 2022(£s)
Present value of provision	255	545	855

#### RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2024 (£s)	Period Ending 31 March 2023 (£s)
Provision at start of period	545	855
Unwinding of the discount factor (interest expense)	21	16
Deficit contribution paid	(311)	(311)
Remeasurements - impact of any change in assumptions	-	(15)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	255	545

#### INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2024 (£s)	Period Ending 31 March 2023 (£s)
Interest expense	21	16
Remeasurements - impact of any change in assumptions	-	(15)
Remeasurements - amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

\*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

## HOME-START SOUTHWARK

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### ASSUMPTIONS

	31 March 2024 % per	31 March 2023 % per	31 March 2022 % per
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

**Home-Start Southwark and Lewisham**

England & Wales - Charity number 1107413

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# Accounts

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REGISTERED COMPANY NUMBER: 05239322 (England and Wales)  
REGISTERED CHARITY NUMBER: 1107413

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**HOME-START SOUTHWARK**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**HOME-START SOUTHWARK**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- a) Earliest Intervention: Reduce the level of statutory intervention for babies, children & families in Southwark.
- b) Community Impact: Greater social and economic well-being for people in Southwark through learning, vocational and volunteering opportunities.
- c) Sustainability: Sustain an effective home-based family support service in Southwark

##### **Significant activities**

Home-Start Southwark is an independent, voluntary organisation which works towards the increased confidence and independence of the family by delivering projects and various courses in 2021-22:

- Home-Start Volunteer Support for Families at home (Core Support);
- Bump to Babe (perinatal support) and Mellow Parenting (Mellow Babies parenting course);
- Made of Money (Financial Management)
- Big Hopes Big Futures (structured child development course in the home and online)
- About Boys Course, Baby Massage, Songtime; Being Together (child development programme)

Some of the activities we provide include:

- support and professional friendship in the home to help reduce isolation of families and encourage them to access online and outside activities and services;
- information and encouragement about the benefits of healthy eating and exercise to increase the physical and emotional well-being of families;
- structured learning through play and positive parenting sessions in the home to get children and parents ready for nursery and school;
- practical support and guidance needed at the perinatal stage and during the early years of a child's life to help lay a vital, social and emotional foundation for the child, building happier, healthier lives and enabling them to achieve their full potential;
- help to address families' economic welfare and/or inadequate housing issues;
- support and encouragement for families to address personal issues that can have a negative effect on their children's development by accessing outside support such as mental health, substance misuse, domestic violence agencies;
- Practical support with access to alleviate food and fuel poverty.

##### **Public benefit**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind when planning programmes for the charity.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Since it was founded in 1995, Home-Start Southwark has supported 3,174 families with at least one child under five years or expecting a baby and recruited community volunteers to provide home support.

In 2021-22, 47 trained volunteers and 5 Family Support Workers supported a total of 193 families and 409 children. Our service is delivered through our two main projects Core and Bump to Babe and our group based work Big Hopes, Big Futures.

During this year:

- 42% of families received core support from a volunteer or a Family Support Worker to improve the home environment, reduce isolation and mental health issues, access to local services, assistance to deal with housing issues, practical help to manage multiple births and difficulties during pregnancy.
- 23% of families received support from the Bump to Babe project which improve outcomes for expectant and new mothers experiencing moderate health and social difficulties, complementing the statutory services provided by midwives, health visitors and other health and social care professionals.
- 35% were supported through groups.

Our families also benefited from one or more of the following programmes or courses:

- Made of Money support to help manage their finances better through budgeting, debt awareness and cost saving techniques.
- Mellow Babies parenting course which is an attachment-based early intervention programme that focuses on promoting parent-child relationships.

As a result of our service, the majority of our families achieved multiple outcomes and, in many instances, achieved outcomes that were not originally identified at assessment. In 2021-22, outcomes for families supported were:

- Involvement in children's development, learning and socialising 88%
- Improved parent's confidence and self-esteem 91%
- Accessing local services 85%
- Managing children's behaviour 86%
- Coping with loneliness and social isolation 92%
- Better able to manage stress caused by conflict in the family 84%
- Better able to manage the household budget 88%
- Parent improved ability to handle the day-to-day running of the home 79%
- Coping with extra work caused by multiple birth and children 86%
- Coping with child's physical health 80%
- Coping with child's mental health 91%
- Coping with adult physical health 86%
- Coping with adult mental health 78%

Our projects are co-delivered by local community volunteers, and it is essential that they receive high quality training and support. During 2021-22, we had 47 active volunteers each supporting at least one family for six months or longer.

Our volunteers received ongoing support and we continued their professional development through an ongoing training programme. This year we offered: Autistic Spectrum training, Domestic Abuse training, NVQ Level 2 online training in a range of social care subjects, Big Hopes, Big Futures Group Facilitator training, Being Together early years toolkit, and Made of Money budgeting course.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **FINANCIAL REVIEW**

##### **Financial position**

Details of Home-Start Southwark's revenue and expenditure for the year under review and the previous year are shown on page 7 of the Financial Statements.

We are pleased to report the Home-Start Southwark 2021-22 results. Our total funding for the year was £317,992, a decrease of 23.8% compared to prior year, and our 'total resources expended' for the year was £350,340, an increase of 9.7% driven by increased staff costs in 2021-22. Resultant 'net expenditure' for the year was £(32,348) reducing fund balances carried forward as at 31 March 2022 to £220,178 (which includes £137,478 of general unrestricted funds). This was in line with expectations as, post Covid-19 and the transition to Home-Start Southwark being able to deliver the support and services offered to the community as planned, we sought to return to Home-Start Southwark's strategic growth plan which includes the controlled utilisation of excess carried forward resources over the plan period.

##### **Grants**

Our key grants this year included funding from the following charitable organisations:

- The Big Lottery Reaching Communities: £90,000
- The Henry Smith Charity: £60,000
- Peter Minet Trust: £30,000
- United St Saviours Charity: £28,139
- HS UK Growth Fund – Arbuthnots: £18,750
- BBC Children In Need: £12,393
- St George the Martyr: £7,500
- Clarions: £7,250
- Home-Start London: £6,234
- Home-Start UK - Pilgrim Grant Trust: £1,500

Having recognised the value of our service offerings, the powerful impact of our work on our community and our future ambition, Home-Start Southwark has been successful in securing funding from a number of these charitable organisations through their formal bid processes on more than one occasion. As a Trustee body and Management committee we are extremely grateful for this level of recognition and continued support. Thank you.

In addition to these grants, we are hugely grateful to our generous benefactors and private individual donors who recognised the ongoing importance of our work and continue to support us. Our special thanks this year go to Marquesado who donated £33,254, Private Public Ltd who donated £3,000, T Colclough for their donation of £1,320 and to our wider pool of private donors who collectively contributed £15,594.

Despite the ongoing support of existing donors, the funding cycle perpetuates and one of our key priorities remains to seek to secure new and replacement funding whilst also maintaining close control of our expenditure. New and replacement funding is required to cover both our existing project delivery and core costs such that we can continue to provide high quality training to our volunteers and exceptional service delivery to the families in our community in need of our support as well as in order for us to meet our business plan goals and secure our long-term future.

Opening funds balance: £252,526; Closing Funds Balance: £220,178

##### **Reserves policy**

The Management Committee has agreed a formal policy on reserves which require that:

- a) Reserves are maintained at a level of which ensures that Home-Start Southwark has sufficient resources to continue its core activity (on a short-term basis) in the event of unforeseen circumstances such as a reduction or cessation of funding.
- b) The trustees have reviewed the charity's need for a reserve and agree the appropriate level.
- c) This will be in line with the annual review of this policy, latest legislative requirements and best practice advice by the Charity Commission and Home-Start UK.

The level of designated reserves at 31 March 2022 was £81,800 (2020/21: £81,800).

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Home-Start Southwark was incorporated as a Company limited by guarantee on 23rd September 2004 (Company Number 5239322). The company is registered as a Charity with the Charity Commission (registration number 1107413). The charity was established in 1995 and was previously registered with the Charity Commission under the registration number 1048969.

The Trustees meet bi monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start Southwark. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Director and the Business Support Co-ordinator.

Under the Memorandum & Articles of Association the Trustees appoint the officers of the charity (Chair and Treasurer). The Trustees according to the Articles of Association are elected at the Annual General Meetings. The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05239322 (England and Wales)

##### **Registered Charity number**

1107413

##### **Registered office**

Canopi  
7-14 Great Dover Street  
London  
SE1 4YR

##### **Trustees**

A P Baddeley  
C Cary  
N S Doble  
A P Gardiner - Treasurer  
M Kaipah-Milne (resigned 26/11/2021)  
C D G King  
S Mcgee  
S Messenger - Chair  
C E Moxon  
T Popova  
P M South - Vice-chair (stepped down from the role 26/11/2021)  
R E Verrezza  
A A Williams - Vice Chair (appointed for the role 26/11/2021)

##### **Company Secretaries**

P E Hawkins (resigned 14/10/2021)  
K K Hajduk

##### **Independent Examiner**

Leanne Leverington ACA  
Institute of Chartered Accountants in England and Wales  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

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**HOME-START SOUTHWARK**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by order of the board of trustees on 24 November 2022 and signed on its behalf by:

A Gardiner

A P Gardiner - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOME-START SOUTHWARK**

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**Independent examiner's report to the trustees of Home-Start Southwark ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Leverington ACA  
Institute of Chartered Accountants in England and Wales  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: .....

15/12/2022

**HOME-START SOUTHWARK****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	54,896	-	54,896	95,554
<b>Charitable activities</b>					
Charitable Activities	3	56,314	206,782	263,096	322,096
Other income	4	-	-	-	(425)
<b>Total</b>		<u>111,210</u>	<u>206,782</u>	<u>317,992</u>	<u>417,225</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities	14	144,458	205,882	350,340	319,451
<b>NET INCOME/(EXPENDITURE)</b>		(33,248)	900	(32,348)	97,774
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		252,526	-	252,526	154,752
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>219,278</u>	<u>900</u>	<u>220,178</u>	<u>252,526</u>

The notes form part of these financial statements

**HOME-START SOUTHWARK****BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	615	-	615	1,183
<b>CURRENT ASSETS</b>					
Debtors	10	8,822	-	8,822	5,835
Cash at bank and in hand		<u>311,476</u>	<u>900</u>	<u>312,376</u>	<u>324,548</u>
		320,298	900	321,198	330,383
<b>CREDITORS</b>					
Amounts falling due within one year	11	(101,635)	-	(101,635)	(73,764)
<b>NET CURRENT ASSETS</b>					
		<u>218,663</u>	<u>900</u>	<u>219,563</u>	<u>256,619</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		219,278	900	220,178	257,802
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	-	-	-	(5,276)
<b>NET ASSETS</b>					
		<u>219,278</u>	<u>900</u>	<u>220,178</u>	<u>252,526</u>
<b>FUNDS</b>					
Unrestricted funds	13			219,278	252,526
Restricted funds				<u>900</u>	-
<b>TOTAL FUNDS</b>					
				<u>220,178</u>	<u>252,526</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2022 and were signed on its behalf by:

A Gardiner

A P Gardiner - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

The charity's policy on income recognition is as follows:

Voluntary Income is received by way of donations and gifts and is recognised when received.

Fundraising Activities are shown when received.

Investment Income is included when received.

Income from Charitable Activities are accounts for when receivable.

Other Income is shown when received.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability as incurred. Expenditure includes VAT which in the normal course of events cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of Generating Funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. These are costs that can be directly allocated to the activity concerned.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs that can be related to a particular activity are allocated directly others are apportioned on an appropriate basis.

Transfers between funds are those costs incurred mentioned above which cannot be allocated directly to an activity but are necessary to support them.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Equipment costing more than £500 is capitalised and depreciated over its useful life, 3 years. Depreciation is charged for a full year in the year of acquisition. Items costing less than £500 are written off in the year of purchase. Fixed Assets and equipment include computers, office equipment, photocopier and printer. Fixed assets and equipment excludes software which is expensed in full in the year of purchase.

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The company has prepared these accounts on a going concern basis. The trustees are of the opinion that there are no material uncertainties that exist which would mean the charity's ability to continue as a going concern was in doubt.

**Pension costs and other post-retirement benefits**

Home-Start Southwark participates in the Pension Trust - The Growth Plan (the "scheme"), a multi- employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for Home-Start Southwark to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their shares of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Please see note 13 for further disclosures relating to the scheme.

**HOME-START SOUTHWARK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	53,168	94,792
Gift aid	<u>1,728</u>	<u>762</u>
	<u>54,896</u>	<u>95,554</u>

Donations received, included in the above, are as follows:

	2022	2021
	£	£
Marquesado Ltd	33,254	62,905
South	-	500
T Colclough	1,320	1,170
Private donations and online giving	15,594	18,816
The Elizabeth Prince & Zaiger Trust	-	2,000
Grindall	-	600
Dulwich and Sydenham Hill Golf Club	-	2,801
The Robert Holman Memorial Trust	-	3,000
Dentons UK	-	1,000
J Swedberg	-	2,000
Private Public Ltd	<u>3,000</u>	<u>-</u>
	<u>53,168</u>	<u>94,792</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Grants	<u>263,096</u>	<u>322,096</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Adrian Swire Charitable Trust	-	5,833
The Henry Smith Charity	60,000	40,000
Home-Start London	6,234	16,908
Clarions	7,250	4,000
BBC - Children In Need	12,393	41,416
The Big Lottery Fund	90,000	88,231
United St Saviours Charity	28,139	33,168
Peter Minet Trust	30,000	20,000
London Funders	-	31,440
City Bridge Trust	-	38,600
St George the Martyr	7,500	2,500
HS UK Growth Fund – Arbuthnots	18,750	-
Other grants < £2,000	1,330	-
Home-Start UK - Pilgrim Grant Trust	<u>1,500</u>	<u>-</u>
	<u>263,096</u>	<u>322,096</u>

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. OTHER INCOME**

	2022	2021
	£	£
Actual gains on defined benefit pension schemes	<u>-</u>	<u>(425)</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	568	520
Independent Examiners Fee	<u>2,500</u>	<u>2,640</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	95,551	3	95,554
<b>Charitable activities</b>			
Charitable Activities	36,908	285,188	322,096
Other income	<u>(425)</u>	<u>-</u>	<u>(425)</u>
<b>Total</b>	<u>132,034</u>	<u>285,191</u>	<u>417,225</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	7,889	311,562	319,451
<b>NET INCOME/(EXPENDITURE)</b>	124,145	(26,371)	97,774
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	128,381	26,371	154,752
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>252,526</u>	<u>-</u>	<u>252,526</u>

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**8. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	258,720	206,305
Social security costs	20,667	14,848
Other pension costs	<u>4,825</u>	<u>2,713</u>
	<u>284,212</u>	<u>223,866</u>

The amount paid to key management personnel totalled £56,914.

The average monthly number of employees during the period was as follows:

2022	2021
<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>1,703</u>
<b>DEPRECIATION</b>	
At 1 April 2021	520
Charge for year	<u>568</u>
At 31 March 2022	<u>1,088</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>615</u>
At 31 March 2021	<u>1,183</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	3,990	2,970
Prepayments and accrued income	<u>4,832</u>	<u>2,865</u>
	<u>8,822</u>	<u>5,835</u>

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	-	450
Social security and other taxes	6,655	12,083
Other creditors	880	99
Defined benefit pension contributions	855	1,788
Accruals and deferred income	86,298	54,970
Accrued expenses	6,947	4,374
	<u>101,635</u>	<u>73,764</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Defined benefit pension contributions	-	5,276

**13. DEFINED BENEFIT PENSION SCHEME – LONG TERM LIABILITIES AND ADDITIONAL CONTRIBUTIONS**

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

From 1 April 2019 to 30 September 2025: £11,243,00 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

**HOME-START SOUTHWARK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****13. DEFINED BENEFIT PENSION SCHEME – LONG TERM LIABILITIES AND ADDITIONAL CONTRIBUTIONS – continued**

## PRESENT VALUES OF PROVISION

	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Present value of provision	855	7,064	8,370

## RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2022 (£s)	Period Ending 31 March 2021 (£s)
Provision at start of period	7,064	8,370
Unwinding of the discount factor (interest expense)	41	187
Deficit contribution paid	(1,788)	(1,735)
Remeasurements - impact of any change in assumptions	(20)	242
Remeasurements - amendments to the contribution schedule	(4,442)	-
Provision at end of period	855	7,064

## INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2022 (£s)	Period Ending 31 March 2021 (£s)
Interest expense	41	187
Remeasurements – impact of any change in assumptions	(20)	242
Remeasurements – amendments to the contribution schedule	(4,442)	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

\*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**13. DEFINED BENEFIT PENSION SCHEME – LONG TERM LIABILITIES AND ADDITIONAL CONTRIBUTIONS – continued**

ASSUMPTIONS

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	31 March 2022 % per annum	31 March 2021 % per annum	31 March 2020 % per annum
Rate of discount	2.35	0.66	2.53

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The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

**HOME-START SOUTHWARK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****14. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	170,726	(33,248)	137,478
Designated Contingency fund	<u>81,800</u>	<u>-</u>	<u>81,800</u>
	252,526	(33,248)	219,278
<b>Restricted funds</b>			
Home-Start UK - Pilgrim Grant Trust	-	900	900
	<u>252,526</u>	<u>(32,348)</u>	<u>220,178</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	111,210	(144,458)	(33,248)
<b>Restricted funds</b>			
BBC - Children In Need	12,393	(12,393)	-
Big Lottery Fund	90,000	(90,000)	-
Henry Smith Charity	60,000	(60,000)	-
United St Saviours Charity	28,139	(28,139)	-
Clarions	7,250	(7,250)	-
St George the Martyr	7,500	(7,500)	-
Home-Start UK - Pilgrim Grant Trust	<u>1,500</u>	<u>(600)</u>	<u>900</u>
	<u>206,782</u>	<u>(205,882)</u>	<u>900</u>
<b>TOTAL FUNDS</b>	<u>317,992</u>	<u>(350,340)</u>	<u>(32,348)</u>

**HOME-START SOUTHWARK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	46,581	124,145	170,726
Designated Contingency fund	<u>81,800</u>	<u>-</u>	<u>81,800</u>
	128,381	124,145	252,526
<b>Restricted funds</b>			
BBC - Children In Need	11,179	(11,179)	-
Big Lottery Fund	11,356	(11,356)	-
United St Saviours Charity	2,705	(2,705)	-
Grant for Individual Families	<u>1,131</u>	<u>(1,131)</u>	<u>-</u>
	<u>26,371</u>	<u>(26,371)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>154,752</u>	<u>97,774</u>	<u>252,526</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,034	(7,889)	124,145
<b>Restricted funds</b>			
BBC - Children In Need	41,416	(52,595)	(11,179)
Big Lottery Fund	88,232	(99,588)	(11,356)
Henry Smith Charity	40,000	(40,000)	-
United St Saviours Charity	33,169	(35,874)	(2,705)
Clarions	4,000	(4,000)	-
Grant for Individual Families	-	(1,131)	(1,131)
London Funders	31,440	(31,440)	-
City Bridge Trust	38,601	(38,601)	-
St George the Martyr	2,500	(2,500)	-
Swire	<u>5,833</u>	<u>(5,833)</u>	<u>-</u>
	<u>285,191</u>	<u>(311,562)</u>	<u>(26,371)</u>
<b>TOTAL FUNDS</b>	<u>417,225</u>	<u>(319,451)</u>	<u>97,774</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**14. MOVEMENT IN FUNDS - continued**

The purpose of each restricted fund was as follows:

BBC CIN - Main grant to fund whole salary of Bump to Babe Coordinator and 10 hours of Child Development Practitioner

BBC CIN - small grants Contribution towards staffing costs of an existing Lewisham Family Support Coordinator (grant agreement signed in February 2022, payment received 14th March 2022)

The National Lottery Community Fund Contribution - towards core cost, support families at homes (interim payment due to suspension of national grants programme)

Henry Smith - 3 year grant: Contribution towards core cost, support families at homes

United St Saviours - 3 year grant: To support Family Support at Home and Mellow Parenting Programme. In September 2020, USS converted the grant to unrestricted with effect from 14 July 2020.

United St Saviours - Southwark Community Christmas Grant towards family's events and experiences - Connected at Christmas

HS UK Growth Fund – Arbutnots - To support the expansion of Home-Start service delivery, and the required infrastructure, into the London borough of Lewisham.

St George Martyr - Contribution towards the costs of parental support services within St George Martyr's area of benefit.

Clarions - Funding towards core costs, support for vulnerable families at home, building operational relationships in Southwark and Lewisham, promoting family wellbeing and resilience.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**HOME-START SOUTHWARK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations		
Gift aid	53,168	94,792
	<u>1,728</u>	<u>762</u>
	54,896	95,554
<b>Charitable activities</b>		
Grants		
	263,096	322,096
<b>Other income</b>		
Actual gains on defined benefit pension schemes	-	<u>(425)</u>
<b>Total incoming resources</b>	317,992	417,225
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff Salaries & Consultant Fees		
Direct Expenses	297,693	259,661
Premises	16,373	28,642
Office	25,056	22,205
Grants to individuals	6,379	6,181
	<u>660</u>	<u>-</u>
	346,161	316,689
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees		
Other	2,500	1,598
	<u>1,679</u>	<u>1,164</u>
	4,179	2,762
Total resources expended	<u>350,340</u>	<u>319,451</u>
<b>Net (expenditure)/income</b>	<u>(32,348)</u>	<u>97,774</u>

This page does not form part of the statutory financial statements

**Home-Start Southwark and Lewisham**

England & Wales - Charity number 1107413

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# Accounts

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REGISTERED COMPANY NUMBER: 05239322 (England and Wales)  
REGISTERED CHARITY NUMBER: 1107413

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**HOME-START SOUTHWARK**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**HOME-START SOUTHWARK**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- a) Earliest Intervention: Reduce the level of statutory intervention for babies, children & families in Southwark.
- b) Community Impact: Greater social and economic well-being for people in Southwark through learning, vocational and volunteering opportunities.
- c) Sustainability: Sustain an effective home-based family support service in Southwark

##### **Significant activities**

Home-Start Southwark is an independent, voluntary organisation which works towards the increased confidence and independence of the family by delivering five projects and various courses in 2020-21:

- Home-Start Volunteer Support for Families at home (Core Support);
- Bump to Babe (perinatal support) and Mellow Parenting (Mellow Babies parenting course);
- Made of Money (Financial Management)
- Big Hopes Big Futures (structured child development course in the home and online)
- About Boys Course, Baby Massage, Songtime;

Some of the activities we provide include:

- support and professional friendship in the home to help reduce isolation of families and encourage them to access online and outside activities and services;
- information and encouragement about the benefits of healthy eating and exercise to increase the physical and emotional well-being of families;
- structured learning through play and positive parenting sessions in the home to get children and parents ready for nursery and school;
- practical support and guidance needed at the perinatal stage and during the early years of a child's life to help lay a vital, social and emotional foundation for the child, building happier, healthier lives and enabling them to achieve their full potential.
- help to address families' economic welfare and/or inadequate housing issues;
- support and encouragement for families to address personal issues that can have a negative effect on their children's development by accessing outside support such as mental health, substance misuse, domestic violence agencies.
- Practical support with access to alleviate food and fuel poverty

##### **Public benefit**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind when planning programmes for the charity.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Since it was founded in 1995, Home-Start Southwark has supported over 2,830 families with at least one child under five years or expecting a baby and recruited community volunteers to provide home support.

In 2020-21, 48 trained volunteers, 3 Family Support Workers and a Bump to Babe Co-ordinator supported a total of 151 families and 268 children. Our service is delivered through our two main projects Core and Bump to Babe and our group based work Big Hopes, Big Futures.

During this year:

- 43% of families received core support from a volunteer or a Family Support Worker, predominantly online due to social distancing restrictions, to improve the home environment, reduce isolation and mental health issues, access to local services, assistance to deal with housing issues, practical help to manage multiple births and difficulties during pregnancy.

- 21% of families received online support from the Bump to Babe project which improve outcomes for expectant and new mothers experiencing moderate health and social difficulties, complementing the statutory services provided by midwives, health visitors and other health and social care professionals.

- 36% of families received support through our Big Hopes Big Future programme and other online support groups to understand the benefits of early learning for their children and assist them on how to prepare their children for nursery and school.

Our families also benefited from one or more of the following programmes or courses:

- Made of Money support to help manage their finances better through budgeting, debt awareness and cost saving techniques.
- Mellow Babies parenting course which is an attachment-based early intervention programme that focuses on promoting parent-child relationships.

As a result of our service, the majority of our families achieved multiple outcomes and, in many instances, achieved outcomes that were not originally identified at assessment. In 2020-21, outcomes for families supported were:

- Involvement in children's development, learning and socialising 72%
- Improved parent's confidence and self-esteem 69%
- Accessing local services 68%
- Managing children's behaviour 67%
- Coping with loneliness and social isolation 58%
- Better able to manage stress caused by conflict in the family 78%
- Better able to manage the household budget 77%
- Parent improved ability to handle the day-to-day running of the home 72%
- Coping with extra work caused by multiple birth and children 65%
- Coping with child's physical health 86%
- Coping with child's mental health 83%
- Coping with adult physical health 62%
- Coping with adult mental health 61%

Our projects are co-delivered by local community volunteers, and it is essential that they receive high quality training and support. During 2020-21, we had 68 active volunteers each supporting at least one family for six months or longer.

Our volunteers received ongoing support and we continued their professional development through an ongoing training programme. This year we offered: Autistic Spectrum training, Domestic Abuse training, NVQ Level 2 online training in a range of social care subjects, Big Hopes, Big Futures Group Facilitator training, Being Together early years toolkit, and Made of Money budgeting course.

## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **FINANCIAL REVIEW**

##### **Financial position**

Details of Home-Start Southwark's revenue and expenditure for the year under review and the previous year are shown on page 7 of the Financial Statements.

We are pleased to report the Home-Start Southwark 2020-21 results. Our total funding for the year was £417,225, an increase of 35.9% compared to prior year, and our 'total resources expended' for the year was £319,451, an increase of 10.9% driven by increased staff costs in 2020-21. Resultant 'net resources after transfer' for the year was £97,774 increasing fund balances carried forward at 31 March 2021 to £252,526 (which includes £170,726 of general unrestricted funds).

##### **Covid-19 impact**

As with all organisations across the UK, Home-Start Southwark was impacted by the COVID-19 pandemic from March 2020 onwards. With the introduction of the lockdown, our offices were closed and our teams transitioned to working from home. Our projects, plans and budgets for the year were reassessed as was the focus of our services and the way in which these were delivered.

The outcome was that we were unable to deliver, or were required to change the delivery method of, many of our planned activities. However, given the critical nature of the support and services offered by Home-Start Southwark to the community, all our employees continued to work tirelessly from home or as key workers in the community. No employees were furloughed and Home-Start Southwark did not access the Coronavirus Job Retention Scheme.

Additionally, it was prudent to put on hold a number of our strategic and growth objectives. As a result of this, our overall costs for the year came in below plan resulting in an increase in funds carried forward. The expectation is that excess carried forward resources will be utilised going forward in line with a return to our strategic growth plan.

##### **Grants**

Our key grants this year included funding from the following charitable organisations:

- The Big Lottery Reaching Communities: £88,231.
- BBC CIN: £41,416.
- The Henry Smith Charity: £40,000
- United St Saviours Charity: £33,168
- London Funders: £31,440
- City Bridge Trust £38,600
- Peter Minet: £20,000
- Home-Start: £16,908
- Adrian Swire: £5,833
- Clarions: £4,000
- St George the Martyr: £2,500

In addition to these grants, we are hugely grateful to our generous benefactors and private individual donors who recognise the ongoing importance of our work and continue to support us. Our special thanks this year go to Marquesado who donated £62,905, The Robert Holman Memorial Trust which donated £3,000, The Elizabeth Prince & Zaiger Trust which donated £2,000 and Dentons UK who donated £1,000. We would also like to thank J Swedberg, T Colclough, Grindall and South who so generously donated £2,000, £1,170, £600 and £500 respectively. Final thanks go to the Lady Captain of Dulwich and Sydenham Hill Golf Club who chose Home-Start Southwark as her charity of the year and in doing so helped raise £2,801.

We continue to focus our attention on securing ongoing funding to ensure that we can provide high quality training to our volunteers and exceptional service delivery to the families in our community in need of our support. Further funding and replacement funding (as grants draw to a close) is required in order for us to fully achieve both our near- and medium-term business plan goals and to secure our long-term future. With this at the forefront of our minds, we continue to seek to identify and apply for new sources of funding to cover both our project delivery and core costs whilst also maintaining close control of our expenditure.

Opening funds balance: £154,752; Closing Funds Balance: £252,526.

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## **HOME-START SOUTHWARK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Management Committee has agreed a formal policy on reserves which requires that:

- a) Reserves are maintained at a level of which ensures that Home-Start Southwark has sufficient resources to continue its core activity (on a short-term basis) in the event of unforeseen circumstances such as a reduction or cessation of funding.
- b) The trustees have reviewed the charity's need for a reserve and agree the appropriate level.
- c) This will be in line with the annual review of this policy, latest legislative requirements and best practice advice by the Charity Commission and Home-Start UK.

The level of reserves in this fund at 31 March 2021 was £81,800 (2019/20: £81,800).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Home-Start Southwark was incorporated as a Company limited by guarantee on 23rd September 2004 (Company Number 5239322). The company is registered as a Charity with the Charity Commission (registration number 1107413). The charity was established in 1995 and was previously registered with the Charity Commission under the registration number 1048969.

The Trustees meet bi monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start Southwark. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Director and the Business Development Co-ordinator.

Under the Memorandum & Articles of Association the Trustees appoint the officers of the charity (Chair and Treasurer). The Trustees according to the Articles of Association are elected at the Annual General Meetings. The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05239322 (England and Wales)

##### **Registered Charity number**

1107413

##### **Registered office**

Can Mezzanine  
7-14 Great Dover Street  
London  
SE1 4YR

##### **Trustees**

A P Baddeley  
C Cary  
N S Doble (appointed 22/4/2020)  
A P Gardiner - Treasurer  
M Kaipah-Milne  
C D G King  
S Mcgee (appointed 27/1/2021)  
S Messenger - Chair  
C E Moxon (appointed 24/4/2020)  
T Popova (appointed 27/1/2021)  
P M South - Vice-chair  
R E Vernezza (appointed 16/4/2020)  
A A Williams (appointed 6/9/2020)

**HOME-START SOUTHWARK**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

P E Hawkins

**Independent Examiner**

Leanne Leverington FMAAT  
Association of Accounting Technicians  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by order of the board of trustees on .....26.11.21..... and signed on its behalf by:

.....A Gardiner.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOME-START SOUTHWARK**

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**Independent examiner's report to the trustees of Home-Start Southwark ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Leverington FMAAT  
Association of Accounting Technicians  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 02/12/21

**HOME-START SOUTHWARK****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	95,551	3	95,554	50,242
<b>Charitable activities</b>					
Charitable Activities	4	36,908	285,188	322,096	251,285
Other trading activities	3	-	-	-	5,397
Other income	5	<u>(425)</u>	<u>-</u>	<u>(425)</u>	<u>98</u>
<b>Total</b>		132,034	285,191	417,225	307,022
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		7,889	311,562	319,451	287,865
<b>NET INCOME/(EXPENDITURE)</b>					
		124,145	(26,371)	97,774	19,157
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		128,381	26,371	154,752	135,595
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>252,526</u>	<u>-</u>	<u>252,526</u>	<u>154,752</u>

The notes form part of these financial statements

**HOME-START SOUTHWARK****BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,183	-	1,183	-
<b>CURRENT ASSETS</b>					
Debtors	11	5,835	-	5,835	1,918
Cash at bank and in hand		<u>324,548</u>	<u>-</u>	<u>324,548</u>	<u>182,061</u>
		330,383	-	330,383	183,979
<b>CREDITORS</b>					
Amounts falling due within one year	12	(73,764)	-	(73,764)	(22,592)
<b>NET CURRENT ASSETS</b>		<u>256,619</u>	<u>-</u>	<u>256,619</u>	<u>161,387</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		257,802	-	257,802	161,387
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(5,276)	-	(5,276)	(6,635)
<b>NET ASSETS</b>		<u>252,526</u>	<u>-</u>	<u>252,526</u>	<u>154,752</u>
<b>FUNDS</b>	15				
Unrestricted funds				252,526	128,381
Restricted funds				<u>-</u>	<u>26,371</u>
<b>TOTAL FUNDS</b>				<u>252,526</u>	<u>154,752</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HOME-START SOUTHWARK**

**BALANCE SHEET - continued**

**31 MARCH 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.11.21 and were signed on its behalf by:

A Gardner  
Trustee

The notes form part of these financial statements

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

The charity's policy on income recognition is as follows:

Voluntary Income is received by way of donations and gifts and is recognised when received.

Fundraising Activities are shown when received.

Investment Income is included when received.

Income from Charitable Activities are accounts for when receivable.

Other Income is shown when received.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability as incurred. Expenditure includes VAT which in the normal course of events cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of Generating Funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. These are costs that can be directly allocated to the activity concerned.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs that can be related to a particular activity are allocated directly others are apportioned on an appropriate basis.

Transfers between funds are those costs incurred mentioned above which cannot be allocated directly to an activity but are necessary to support them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Equipment costing more than £500 is capitalised and depreciated over its useful life, 3 years. Depreciation is charged for a full year in the year of acquisition. Items costing less than £500 are written off in the year of purchase. Fixed Assets and equipment include computers, office equipment, photocopier and printer. Fixed assets and equipment excludes software which is expensed in full in the year of purchase.

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in the future.

**Pension costs and other post-retirement benefits**

Home-Start Southwark participates in the Pension Trust - The Growth Plan (the "scheme"), a multi- employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for Home-Start Southwark to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their shares of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Please see note 14 for further disclosures relating to the scheme.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	94,792	46,974
Gift aid	<u>762</u>	<u>3,268</u>
	<u>95,554</u>	<u>50,242</u>

Donations received, included in the above, are as follows:

	2021	2020
	£	£
Marquesado Ltd	62,905	18,000
South	500	-

**HOME-START SOUTHWARK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****2. DONATIONS AND LEGACIES - continued**

The Children's Trust	-	2,250
T Colclough	1,170	1,100
Private donations and online giving	18,816	14,057
The Elizabeth Prince & Zaiger Trust	2,000	2,000
Grindall	600	-
Dulwich and Sydenham Hill Golf Club	2,801	-
The Robert Holman Memorial Trust	3,000	-
Ultramarine Ltd	-	1,400
Celia Randell	-	3,000
Dentons UK	1,000	-
J Swedberg	2,000	1,000
Adrian Swire Charitable Trust	-	4,167
	<u>94,792</u>	<u>46,974</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	<u>-</u>	<u>5,397</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Grants	<u>322,096</u>	<u>251,285</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Adrian Swire Charitable Trust	5,833	-
The Henry Smith Charity	40,000	35,000
The Peter Stebbings Charity	-	22,100
Home-Start London	16,908	31
Clarions	4,000	4,832
BBC - Children In Need	41,416	48,062
Buttle UK	-	928
The Big Lottery Fund	88,231	120,183
United St Saviours Charity	33,168	20,149
Peter Minet Trust	20,000	-
London Funders	31,440	-
City Bridge Trust	38,600	-
St George the Martyr	2,500	-
	<u>322,096</u>	<u>251,285</u>

**5. OTHER INCOME**

	2021	2020
	£	£
Actual gains on defined benefit pension schemes	<u>(425)</u>	<u>98</u>

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	520	-
Independent Examiners Fee	<u>2,640</u>	<u>1,500</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	50,242	-	50,242
<b>Charitable activities</b>			
Charitable Activities	-	251,285	251,285
Other trading activities	5,397	-	5,397
Other income	<u>98</u>	<u>-</u>	<u>98</u>
<b>Total</b>	<b>55,737</b>	<b>251,285</b>	<b>307,022</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>49,656</u>	<u>238,209</u>	<u>287,865</u>
<b>NET INCOME</b>	<b>6,081</b>	<b>13,076</b>	<b>19,157</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>122,300</b>	<b>13,295</b>	<b>135,595</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>128,381</u></b>	<b><u>26,371</u></b>	<b><u>154,752</u></b>

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**9. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	206,305	185,706
Social security costs	14,848	13,868
Other pension costs	<u>2,713</u>	<u>3,809</u>
	<u>223,866</u>	<u>203,383</u>

The amount paid to key management personnel totalled £23,428.

The average monthly number of employees during the period was as follows:

2021	2020
<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2020	21,920
Additions	1,703
Disposals	<u>(21,920)</u>
At 31 March 2021	<u>1,703</u>
<b>DEPRECIATION</b>	
At 1 April 2020	21,920
Charge for year	520
Eliminated on disposal	<u>(21,920)</u>
At 31 March 2021	<u>520</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>1,183</u></u>
At 31 March 2020	<u><u>-</u></u>

**HOME-START SOUTHWARK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	2,970	336
Prepayments and accrued income	<u>2,865</u>	<u>1,582</u>
	<u>5,835</u>	<u>1,918</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	452	-
Social security and other taxes	12,083	-
Other creditors	99	-
Defined benefit pension contributions	1,788	1,735
Accruals and deferred income	54,968	15,908
Accrued expenses	<u>4,374</u>	<u>4,949</u>
	<u>73,764</u>	<u>22,592</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Defined benefit pension contributions	<u>5,276</u>	<u>6,635</u>

**14. DEFINED BENEFIT PENSION SCHEME – LONG TERM LIABILITIES AND ADDITIONAL CONTRIBUTIONS**

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
---------------------------------------	-----------------------	--

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	(payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum	(payable monthly and increasing by 3% each on 1st April)

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. DEFINED BENEFIT PENSION SCHEME – LONG TERM LIABILITIES AND ADDITIONAL CONTRIBUTIONS – continued**

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2021 (£s)	31 March 2020 (£s)	31 March 2019 (£s)
Present value of provision	7,064	8,370	10,153

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2021 (£s)	Period Ending 31 March 2020 (£s)
Provision at start of period	8,370	10,153
Unwinding of the discount factor (interest expense)	187	129
Deficit contribution paid	(1,735)	(1,685)
Remeasurements - impact of any change in assumptions	242	(227)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	7,064	8,370

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****14. DEFINED BENEFIT PENSION SCHEME – LONG TERM LIABILITIES AND ADDITIONAL CONTRIBUTIONS – continued**

## INCOME AND EXPENDITURE IMPACT

	<b>Period Ending 31 March 2021 (£s)</b>	<b>Period Ending 31 March 2020 (£s)</b>
Interest expense	187	129
Remeasurements – impact of any change in assumptions	242	(227)
Remeasurements – amendments to the contribution schedule	-	-
Contributions paid in respect of future service	-	-
Costs recognised in income and expenditure account	-	-

## ASSUMPTIONS

	<b>31 March 2021 % per annum</b>	<b>31 March 2020 % per annum</b>	<b>31 March 2019 % per annum</b>
Rate of discount	0.66	2.53	1.39

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

**HOME-START SOUTHWARK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****15. MOVEMENT IN FUNDS - continued**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	46,581	124,145	170,726
Designated Contingency fund	<u>81,800</u>	<u>-</u>	<u>81,800</u>
	128,381	124,145	252,526
<b>Restricted funds</b>			
BBC - Children In Need	11,179	(11,179)	-
Big Lottery Fund	11,356	(11,356)	-
United St Saviours Charity	2,705	(2,705)	-
Grant for Individual Families	<u>1,131</u>	<u>(1,131)</u>	<u>-</u>
	<u>26,371</u>	<u>(26,371)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>154,752</u>	<u>97,774</u>	<u>252,526</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,034	(7,889)	124,145
<b>Restricted funds</b>			
BBC - Children In Need	41,416	(52,595)	(11,179)
Big Lottery Fund	88,232	(99,588)	(11,356)
Henry Smith Charity	40,000	(40,000)	-
United St Saviours Charity	33,169	(35,874)	(2,705)
Clarions	4,000	(4,000)	-
Grant for Individual Families	-	(1,131)	(1,131)
London Funders	31,440	(31,440)	-
City Bridge Trust	38,601	(38,601)	-
St George the Martyr	2,500	(2,500)	-
Swire	<u>5,833</u>	<u>(5,833)</u>	<u>-</u>
	<u>285,191</u>	<u>(311,562)</u>	<u>(26,371)</u>
<b>TOTAL FUNDS</b>	<u>417,225</u>	<u>(319,451)</u>	<u>97,774</u>

**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	40,500	6,081	46,581
Designated Contingency fund	<u>81,800</u>	<u>-</u>	<u>81,800</u>
	122,300	6,081	128,381
<b>Restricted funds</b>			
BBC - Children In Need	8,751	2,428	11,179
Big Lottery Fund	185	11,172	11,357
United St Saviours Charity	3,941	(1,236)	2,705
Bump to Babe Project	216	(216)	-
Grant for Individual Families	<u>202</u>	<u>928</u>	<u>1,130</u>
	<u>13,295</u>	<u>13,076</u>	<u>26,371</u>
<b>TOTAL FUNDS</b>	<u>135,595</u>	<u>19,157</u>	<u>154,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,737	(49,656)	6,081
<b>Restricted funds</b>			
BBC - Children In Need	48,062	(45,634)	2,428
Peter Stebbings Charity	22,100	(22,100)	-
Big Lottery Fund	120,183	(109,011)	11,172
Henry Smith Charity	35,000	(35,000)	-
United St Saviours Charity	20,149	(21,385)	(1,236)
Clarions	4,832	(4,832)	-
Bump to Babe Project	-	(216)	(216)
Grant for Individual Families	928	-	928
Home-Start London	<u>31</u>	<u>(31)</u>	<u>-</u>
	<u>251,285</u>	<u>(238,209)</u>	<u>13,076</u>
<b>TOTAL FUNDS</b>	<u>307,022</u>	<u>(287,865)</u>	<u>19,157</u>

**HOME-START SOUTHWARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**15. MOVEMENT IN FUNDS - continued**

The purpose of each restricted fund was as follows:

BBC CIN

COVID-19 2020 Booster Programme grant to fund additional staffing costs to support children affected by poverty and deprivation online who are isolated at home due to Covid-19 - paid for whole salary of Bump to Babe Coordinator and 10 hours of Child Development Practitioner

The National Lottery Community Fund

Contribution towards core cost, support families at homes (interim payment due to suspension of national grants programme)

Henry Smith

3 year grant: Contribution towards core cost, support families at homes

United St Saviours

3 year grant: To support Family Support at Home and Mellow Parenting Programme. In September 2020, USS converted the grant to unrestricted with effect from 14 July 2020.

United St Saviours - Southwark Community Christmas 2020

Grant towards baby packs, gas and electric credit and supermarket vouchers for vulnerable families

United St Saviours - Southwark Community Response Fund (London Funders)

Wave 1 of London Funders - grant towards supermarket vouchers for families (Covid response)

Wave 2 of London Funders - funding supermarket vouchers for families, purchase of IT equipment for staff and families, purchase of resource packs for children, funding for online counselling for parents, payment for additional hours for Business Support Coordinator

City Bridge (London Funders)

Wave 3 of London Funders - Funding from the TNLCF COVID-19 Response Fund to support recruitment and additional hours of existing staff. Also to provide training for volunteers and resource packs for families.

St George Martyr

Contribution towards the costs of parental support services within St George Martyr's area of benefit.

Adrian Swire

Grant towards support for families new to the country.

Clarions

Funding towards core costs, support for vulnerable families at home.

Peter Stebbings

3 year grant: Contribution towards the staff salary (director) and rent costs.

Total £64,575. Year 1: £20,956. Year 2: £21,519. Year 3: £22,100.

DCMS

Grant from Department for Digital, Culture, Media and Sport (DCMS) via Home-Start UK to support mums experiencing loneliness in relation to COVID19.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.