

**Intake Pre-school**  
**(Charity Number 1107400)**  
**(Company Ltd by Guarantee Number 05235498)**

**Financial Statements**  
**for the year ended 31 August 2022**

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## **Intake Pre-school**

### **Legal and administrative information**

#### **Trustees**

Rebecca Horrabine  
Carli Murten  
Jessica Rafferty  
Daniel White

#### **Registered Office**

Intake Pre-School  
Sharrard Drive  
Sheffield  
S12 2FB

#### **Company number**

05235498

#### **Registered Charity number**

1107400

#### **Independent Examiner**

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

#### **Bank**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

## **Intake Pre-school**

### **Trustees' report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2022.

#### **Structure, governance and management**

The Charity is operated under the rules of its Memorandum and Articles of Association.

It is a private company limited by guarantee and was incorporated on 20 September 2004. It is also a charity, and was registered 22 December 2004.

Overall management is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles. Day to day project activity is managed and carried out by paid staff.

New trustees are appointed by majority decision of the board. In doing so, the board seeks to ensure that an appropriate level of parent representation on the board is maintained.

#### **Objectives and activities**

These are to enhance the development and education of children under statutory school age by:

- offering appropriate play, education and care facilities
- encouraging the study of the needs of such children, and
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

The company provides sessional care in accordance with Ofsted regulations, delivered under the direction of qualified and experienced staff.

In setting out the basic ground rules for admissions and activities, the directors have had regard to the Charity Commission's guidance on Public Benefit.

#### **Achievements and performance**

2022 was another excellent year for the preschool, with the school fully back to normal operations from the impact of Covid-19. The preschool is operating at full capacity and demand remains strong, with many sessions for the upcoming academic year already fully booked. The quality of care and education provided to our children remains our key priority and we continue to invest to improve the experience of our pupils.

## **Intake Pre-school**

### **Trustees' report**

#### **Financial review**

During the year, the charity generated net incoming resources of £61,028 (2021: £29,107). Total funds carried forward were £441,746 (2021: £380,718).

#### **Reserves policy**

The directors have decided that reserves should be developed and maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty, and that a proportion of the reserves should be in a ready realisable form.

#### **Trustees responsibilities for the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS (102);
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 24 May 2023 and is signed on their behalf by:

Daniel White  
Chairman

## **Intake Pre-school**

### **Independent Examiner's report on the Accounts of Intake Pre-school for the year ended 31 August 2022**

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 6 to 9.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatia  
CA7 2EL

Date: 24 May 2023

**Intake Pre-school**  
**Statement of Financial Activities**  
**(incorporating Income & Expenditure account)**  
**for the year ended 31 August 2022**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>					
Grants	3	-	214,505	214,505	197,560
Fees and other funding		-	60,837	60,837	46,716
Other income		-	20,901	20,901	20,822
<b>Total Incoming resources</b>		<u>-</u>	<u>296,243</u>	<u>296,243</u>	<u>265,098</u>
<b>Resources expended</b>					
Wages		-	180,205	180,205	174,448
Premises costs		-	17,742	17,742	16,690
Resources		-	12,372	12,372	10,270
Training		-	815	815	2,909
School trip		-	279	279	-
Bank charges		-	504	504	577
Registration & membership fees		-	35	35	35
Accountancy		-	135	135	125
Professional fees		-	3,714	3,714	1,484
Loan interest		-	3,356	3,356	7,058
Depreciation		10,900	4,879	15,779	15,779
Other expenditure		-	279	279	6,616
<b>Total resources expended</b>		<u>10,900</u>	<u>224,315</u>	<u>235,215</u>	<u>235,991</u>
<b>Net (outgoing)/incoming resources</b>		(10,900)	71,928	61,028	29,107
<b>Total funds brought forward</b>		224,800	155,918	380,718	351,611
<b>Total funds carried forward</b>		<u>213,900</u>	<u>227,846</u>	<u>441,746</u>	<u>380,718</u>

**Intake Pre-school**  
**Balance Sheet as at 31 August 2022**

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	<b>5</b>	316,431	332,210
<b>Current assets</b>			
Balance at bank		181,602	127,335
<b>Total current assets</b>		<u>181,602</u>	<u>127,335</u>
Creditors: amounts falling due within one year	<b>2</b>	<u>(56,287)</u>	<u>(62,032)</u>
<b>Net current assets/(liabilities)</b>		125,315	65,303
Total assets less current liabilities		441,746	397,513
Creditors: amounts falling due after more than one year	<b>2</b>	-	(16,795)
<b>Total net assets</b>		<u>441,746</u>	<u>380,718</u>
<b>Represented By</b>			
<b>Funds</b>			
Unrestricted funds	<b>6</b>	227,846	155,918
Restricted funds		213,900	224,800
		<u>441,746</u>	<u>380,718</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 24 May 2023 and signed on its behalf by:

Daniel White  
Chair

**Intake Pre-school**  
**Notes to the financial statements**  
**for the year ended 31 August 2022**

**1 Accounting Policies**

**(a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act (2006)

The Charity meets the definition of a public benefit entity as defined under FRS102.

**(b) Donations and fund accounting**

Donations received for the general purposes of the charity are included as unrestricted funds

**(c) Resources expended**

Expenditure is included on an accruals basis.

**(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.**

**(e) Restricted funds are to be used for specific purposes as laid down by the donor.**

**(f) Fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

Land and buildings - 10-25 years

**2 Creditors; amounts falling due within one year**

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2022 £	2021 £
Loans payable	16,794	17,976
Deferred income - note 7	39,358	43,931
Accruals	135	125
	<u>56,287</u>	<u>62,032</u>

**Creditors: amounts falling due in more than one year**

	2022 £	2021 £
Loans payable	-	16,795
	<u>-</u>	<u>16,795</u>

Amounts shown under loans payable are secured by a charge over the charity's land and buildings

**3 Grants**

	2022 £	2021 £
<b>Unrestricted:</b>		
Sheffield City Council- Nursery Education Grant	214,505	182,371
Sheffield City Council - Coronavirus	-	10,000
	<u>214,505</u>	<u>192,371</u>

Movement in restricted funds	Brought Forward	Incoming resources	Resources expended	At as 31 August 2022
Department for Education	187,440	-	(8,520)	178,920
South Yorkshire Key Fund	30,360	-	(1,380)	28,980
Awards for All	7,000	-	(1,000)	6,000
	<u>224,800</u>	<u>-</u>	<u>(10,900)</u>	<u>213,900</u>

South Yorkshire Key Fund and Department for Education represents funding towards the construction of new premises for the pre-school.

Awards for All represents funding for new outdoor play equipment



**Intake Pre-school**  
**Notes to the financial statements**  
**for the year ended 31 August 2022**

**4 Staff numbers and costs:-**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	175,283	169,646
Pensions	4,922	4,802
	<u>180,205</u>	<u>174,448</u>

The average number of monthly employees was 18 (2021: 20)  
No employees received emoluments in excess of £60,000 per year.

During the year trustees Carli Murten £21,621 (2021: £15,929) and Rebecca Horrabin £10,342 (2021: £8,900) received remuneration as employees of the preschool.

No trustees received reimbursement of out-of-pocket expenses.

**5 Tangible Fixed Assets**

	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
As at 1 September 2021	379,475	379,475
Additions	-	-
Transfers	-	-
As at 31 August 2022	<u>379,475</u>	<u>379,475</u>
Accumulated depreciation		
As at 1 September 2021	47,265	47,265
Charge for the year	15,779	15,779
As at 31 August 2022	<u>63,044</u>	<u>63,044</u>
As at 1 September 2021	<u>332,210</u>	<u>332,210</u>
As at 31 August 2022	<u>316,431</u>	<u>316,431</u>

**6 Analysis of net assets between funds**

Fund balances at 31 August 2022  
were represented by:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Tangible fixed assets	102,531	213,900	316,431
Current assets	181,602	-	181,602
Creditors due within one year	(56,287)	-	(56,287)
<b>Total net assets</b>	<u><b>227,846</b></u>	<u><b>213,900</b></u>	<u><b>441,746</b></u>

**Intake Pre-school**  
**Notes to the financial statements**  
**for the year ended 31 August 2022**

**7 Deferred income**

	<b>2022</b>
	<b>£</b>
Amounts brought forward	43,931
Amounts deferred during the year	39,358
Amounts released to income	(43,931)
<b>Deferred income carried forward</b>	<b><u>39,358</u></b>

Deferred income relates to Department For Education funding received during August 2022 which related to the following academic year.

**8 Related party transactions**

There have been no related party transactions in the reporting period that require disclosure.