

INTAKE PRE-SCHOOL

England & Wales · Charity number 1107400

Details

Status Registered

Legal form Charitable company

Company number [05235498](#)

Registered 2004-12-22

Register [View on the Charity Commission register](#)

Contact

Address Intake Pre-School
Sharrard Drive
Sheffield
S12 2FB

Phone 01142650567

Website <http://www.intakepreschool.co.uk/>

Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL ("THE OBJECTS") ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: PRE-SCHOOL serving 0-5 year olds

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE INTAKE, SOUTH YORKSHIRE
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£317,746	£349,482	-	-
2024-08-31	£342,913	£319,386	-	-
2023-08-31	£297,173	£279,355	-	-
2022-08-31	£296,243	£235,215	-	-
2021-08-31	£265,099	£235,991	-	-
2020-08-31	£245,723	£221,270	-	-

Trustees

Name	Role	Appointed
Daniel White	Chair	2018-02-12
Carli Murten		2019-10-14
Jessica Rafferty		2020-10-12
Rebecca Horrachine		2014-07-09

INTAKE PRE-SCHOOL

England & Wales - Charity number 1107400

Accounts

Intake Pre-school
(Charity Number 1107400)
(Company Ltd by Guarantee Number 05235498)

Financial Statements
for the year ended 31 August 2025

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

Intake Pre-school

Legal and administrative information

Trustees

Rebecca Horrabin
Jessica Baxter
Emily Brownell
Daniel White

Registered Office

Intake Pre-School
Sharrard Drive
Sheffield
S12 2FB

Company number

05235498

Registered Charity number

1107400

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Intake Pre-school Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2025.

Structure, governance and management

The Charity is operated under the rules of its Memorandum and Articles of Association.

It is a private company limited by guarantee and was incorporated on 20 September 2004. It is also a charity, and was registered 22 December 2004.

Overall management is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles. Day to day project activity is managed and carried out by paid staff.

New trustees are appointed by majority decision of the board. In doing so, the board seeks to ensure that an appropriate level of parent representation on the board is maintained.

Objectives and activities

These are to enhance the development and education of children under statutory school age by:

- offering appropriate play, education and care facilities
- encouraging the study of the needs of such children, and
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

The company provides sessional care in accordance with Ofsted regulations, delivered under the direction of qualified and experienced staff.

In setting out the basic ground rules for admissions and activities, the directors have had regard to the Charity Commission's guidance on Public Benefit.

Achievements and performance

2025 was another very good year for the preschool. The preschool is operating at full capacity and demand remains strong, with many sessions for the upcoming academic year already fully booked. The quality of care and education provided to our children remains our key priority and we continue to invest to improve the experience of our pupils. Inflationary pressures have continued to impact the charity this year, but our careful management has allowed us to keep our prices as low as possible. The balance sheet remains strong with no external financial liabilities.

Intake Pre-school

Trustees' report

Financial review

During the year, the charity generated net outgoing resources of £31,735 (2024: incoming £23,526). Total funds carried forward were £451,355 (2024: £483,090).

Reserves policy

The directors have decided that reserves should be developed and maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty, and that a proportion of the reserves should be in a ready realisable form.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS (102);
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 18 May 2025 and is signed on their behalf by:



Daniel White
Chairman

Intake Pre-school

Independent Examiner's report on the Accounts of Intake Pre-school for the year ended 31 August 2025

I report on the accounts of the company for the year ended 31 August 2025, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 30/5/2026

**Intake Pre-school
Statement of Financial Activities
(incorporating Income & Expenditure account)
for the year ended 31 August 2025**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Incoming resources					
Grants	3	-	263,448	263,448	264,487
Fees and other funding		19,603	26,583	46,186	68,184
Finance income		-	808	808	837
Other income		-	7,305	7,305	9,405
Total Incoming resources		19,603	298,143	317,746	342,913
Resources expended					
Staff costs		8,773	271,138	279,911	241,870
Premises costs		-	19,852	19,852	20,642
Resources		5,475	19,251	24,726	33,397
Training		-	3,651	3,651	1,779
School trip		-	380	380	354
Bank charges		-	673	673	566
Registration & membership fees		-	115	115	198
Accountancy		-	200	200	175
Professional fees		-	3,229	3,229	4,580
Depreciation		10,900	4,879	15,779	15,779
Other expenditure		-	965	965	47
Total resources expended		25,148	324,334	349,482	319,387
Net (outgoing)/incoming resources		(5,545)	(26,190)	(31,735)	23,526
Total funds brought forward		192,100	290,990	483,090	459,564
Total funds carried forward		186,555	264,800	451,355	483,090

**Intake Pre-school
Balance Sheet as at 31 August 2025**

	Notes	2025 £	2024 £
Fixed Assets	5	274,696	284,873
Current assets			
Balance at bank		243,812	254,752
Total current assets		<u>243,812</u>	<u>254,752</u>
Creditors: amounts falling due within one year	2	<u>(67,153)</u>	<u>(56,535)</u>
Net current assets/(liabilities)		176,659	198,217
Total assets less current liabilities		451,355	483,090
Total net assets		<u>451,355</u>	<u>483,090</u>
Represented By Funds			
Unrestricted funds	6	264,800	290,990
Restricted funds		186,555	192,100
		<u>451,355</u>	<u>483,090</u>

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 30 May 2025 and signed on its behalf by:

Daniel White
Chair

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2025

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act (2006)

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(e) Restricted funds are to be used for specific purposes as laid down by the donor.

(f) Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

Land and buildings - 10-25 years

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2025	2024
	£	£
Deferred income	66,953	56,360
Accruals	<u>200</u>	<u>175</u>
	<u>67,153</u>	<u>56,535</u>

Amounts shown under loans payable are secured by a charge over the charity's land and buildings

3 Grants

	2025	2024
	£	£
Unrestricted:		
Sheffield City Council- Nursery Education Grant	<u>263,448</u>	<u>264,487</u>
	<u>263,448</u>	<u>264,487</u>

Movement in restricted funds	Brought Forward	Incoming resources	Resources expended	At as 31 August 2025
Department for Education	161,880	-	(8,520)	153,360
South Yorkshire Key Fund	26,220	-	(1,380)	24,840
Awards for All	4,000	-	(1,000)	3,000
Early Years Pupil Premium	-	8,810	(3,455)	5,355
Education Health and Care Plan	-	10,793	(10,793)	-
	<u>192,100</u>	<u>19,603</u>	<u>(25,148)</u>	<u>186,555</u>

South Yorkshire Key Fund and Department for Education represents funding towards the construction of new premises for the pre-school.

Awards for All represents funding for new outdoor play equipment

Early Years Pupil Premier and ECHP relates to top up funding received to enable preschool to enhance staffing ratios for children with additional needs.

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2025

4 Staff numbers and costs:-

	2025	2024
	£	£
Wages and salaries	270,857	233,645
Pensions	9,054	8,225
	<u>279,911</u>	<u>241,870</u>

The average number of monthly employees was 16 (2024:16)
No employees received emoluments in excess of £60,000 per year.

During the year trustees Rebecca Horrabine received remuneration of £13,348 (2024: £12,325) received remuneration as an employee of the preschool.

No trustees received reimbursement of out-of-pocket expenses.

5 Tangible Fixed Assets

	Land and buildings	Total
	£	£
Cost		
As at 1 September 2024	379,475	379,475
Additions	5,602	5,602
Disposals	-	-
As at 31 August 2025	<u>385,077</u>	<u>385,077</u>
Accumulated depreciation		
As at 1 September 2024	94,602	94,602
Charge for the year	15,779	15,779
As at 31 August 2025	<u>110,381</u>	<u>110,381</u>
As at 1 September 2024	<u>300,652</u>	<u>300,652</u>
As at 31 August 2025	<u>274,696</u>	<u>274,696</u>

6 Analysis of net assets between funds

Fund balances at 31 August 2025 were represented by:

	Unrestricted	Restricted	Total
Tangible fixed assets	93,496	181,200	274,696
Current assets	243,812	5,355	249,167
Creditors due within one year	(67,153)	-	(67,153)
Total net assets	<u><u>270,155</u></u>	<u><u>186,555</u></u>	<u><u>456,710</u></u>

**Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2024**

7 Deferred income

	2025
	£
Amounts brought forward	56,360
Amounts deferred during the year	66,953
Amounts released to income	<u>(56,360)</u>
Deferred income carried forward	<u>66,953</u>

Deferred income relates to Department For Education funding received during August 2025 which related to the following academic year.

8 Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

INTAKE PRE-SCHOOL

England & Wales - Charity number 1107400

Accounts

Intake Pre-school
(Charity Number 1107400)
(Company Ltd by Guarantee Number 05235498)

Financial Statements
for the year ended 31 August 2024

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

Intake Pre-school

Legal and administrative information

Trustees

Rebecca Horrabin

Carli Murten

Jessica Baxter (appointed 14 August 2024)

Emily Brownell (appointed 14 August 2024)

Daniel White

Registered Office

Intake Pre-School

Sharrard Drive

Sheffield

S12 2FB

Company number

05235498

Registered Charity number

1107400

Independent Examiner

Craig Williamson

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

Bank

Unity Trust Bank

Nine Brindleyplace

Birmingham

B1 2HB

Intake Pre-school Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2024.

Structure, governance and management

The Charity is operated under the rules of its Memorandum and Articles of Association.

It is a private company limited by guarantee and was incorporated on 20 September 2004. It is also a charity, and was registered 22 December 2004.

Overall management is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles. Day to day project activity is managed and carried out by paid staff.

New trustees are appointed by majority decision of the board. In doing so, the board seeks to ensure that an appropriate level of parent representation on the board is maintained.

Objectives and activities

These are to enhance the development and education of children under statutory school age by:

- offering appropriate play, education and care facilities
- encouraging the study of the needs of such children, and
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

The company provides sessional care in accordance with Ofsted regulations, delivered under the direction of qualified and experienced staff.

In setting out the basic ground rules for admissions and activities, the directors have had regard to the Charity Commission's guidance on Public Benefit.

Achievements and performance

2024 was another very good year for the preschool. The preschool is operating at full capacity and demand remains strong, with many sessions for the upcoming academic year already fully booked. The quality of care and education provided to our children remains our key priority and we continue to invest to improve the experience of our pupils. Inflationary pressures have continued to impact the charity this year, but this has been offset to some extent by an increase in funding levels, and we continue to strive to keep our prices as low as possible. The balance sheet remains strong with no external financial liabilities.

Intake Pre-school

Trustees' report

Financial review

During the year, the charity generated net incoming resources of £23,526 (2023: £17,818). Total funds carried forward were £483,090 (2023: £459,564).

Reserves policy

The directors have decided that reserves should be developed and maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty, and that a proportion of the reserves should be in a ready realisable form.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS (102);
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 30 May 2025 and is signed on their behalf by:

Daniel White
Chairman

Intake Pre-school

Independent Examiner's report on the Accounts of Intake Pre-school for the year ended 31 August 2024

I report on the accounts of the company for the year ended 31 August 2024, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date:

22/8/25

**Intake Pre-school
Statement of Financial Activities
(incorporating Income & Expenditure account)
for the year ended 31 August 2024**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming resources					
Grants	3	-	264,487	264,487	212,855
Fees and other funding		7,818	60,366	68,184	68,104
Finance income		-	838	838	-
Other income		-	9,405	9,405	16,214
Total Incoming resources		<u>7,818</u>	<u>335,095</u>	<u>342,913</u>	<u>297,173</u>
Resources expended					
Staff costs		7,818	234,052	241,870	213,377
Premises costs		-	20,642	20,642	24,047
Resources		-	33,397	33,397	16,902
Training		-	1,779	1,779	2,385
School trip		-	354	354	390
Bank charges		-	566	566	582
Registration & membership fees		-	198	198	35
Accountancy		-	175	175	150
Professional fees		-	4,580	4,580	4,045
Loan interest		-	-	-	983
Depreciation		10,900	4,879	15,779	15,779
Other expenditure		-	47	47	680
Total resources expended		<u>18,718</u>	<u>300,668</u>	<u>319,386</u>	<u>279,355</u>
Net (outgoing)/incoming resources		(10,900)	34,426	23,526	17,818
Total funds brought forward		203,000	256,564	459,564	441,746
Total funds carried forward		<u>192,100</u>	<u>290,990</u>	<u>483,090</u>	<u>459,564</u>

Intake Pre-school
Balance Sheet as at 31 August 2024

	Notes	2024 £	2023 £
Fixed Assets	5	284,873	300,652
Current assets			
Balance at bank		254,752	203,941
Total current assets		<u>254,752</u>	<u>203,941</u>
Creditors: amounts falling due within one year	2	<u>(56,535)</u>	<u>(45,029)</u>
Net current assets/(liabilities)		198,217	158,912
Total assets less current liabilities		483,090	459,564
Total net assets		<u>483,090</u>	<u>459,564</u>
Represented By Funds			
Unrestricted funds	6	290,990	256,564
Restricted funds		192,100	203,000
		<u>483,090</u>	<u>459,564</u>

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 30 May 2025 and signed on its behalf by:

Daniel White
Chair

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2024

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act (2006)

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(e) Restricted funds are to be used for specific purposes as laid down by the donor.

(f) Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

Land and buildings - 10-25 years

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2024	2023
	£	£
Deferred income	56,360	44,879
Accruals	175	150
	<u>56,535</u>	<u>45,029</u>

Amounts shown under loans payable are secured by a charge over the charity's land and buildings

3 Grants

	2024	2023
	£	£
Unrestricted:		
Sheffield City Council- Nursery Education Grant	264,487	212,855
	<u>264,487</u>	<u>212,855</u>

Movement in restricted funds	Brought Forward	Incoming resources	Resources expended	At as 31 August 2024
Department for Education	170,400	-	(8,520)	161,880
South Yorkshire Key Fund	27,600	-	(1,380)	26,220
Awards for All	5,000	-	(1,000)	4,000
Early Years Inclusion	-	7,818	(7,818)	-
	<u>203,000</u>	<u>-</u>	<u>(18,718)</u>	<u>192,100</u>

South Yorkshire Key Fund and Department for Education represents funding towards the construction of new premises for the pre-school.

Awards for All represents funding for new outdoor play equipment

Early Years Inclusion relates to top up funding received to enable preschool to enhance staffing ratios for children with additional needs.

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2024

4 Staff numbers and costs:-

	2024	2023
	£	£
Wages and salaries	233,645	206,303
Pensions	8,225	7,074
	<u>241,870</u>	<u>213,377</u>

The average number of monthly employees was 16 (2023:16)
 No employees received emoluments in excess of £60,000 per year.

During the year trustees Rebecca Horrabine received remuneration of £12,325 (2023: £11,266) received remuneration as an employee of the preschool.

No trustees received reimbursement of out-of-pocket expenses.

5 Tangible Fixed Assets

	Land and buildings	Total
	£	£
Cost		
As at 1 September 2023	379,475	379,475
Additions	-	-
Disposals	-	-
As at 31 August 2024	<u>379,475</u>	<u>379,475</u>
Accumulated depreciation		
As at 1 September 2023	78,823	78,823
Charge for the year	15,779	15,779
As at 31 August 2024	<u>94,602</u>	<u>94,602</u>
As at 1 September 2023	<u>300,652</u>	<u>300,652</u>
As at 31 August 2024	<u>284,873</u>	<u>284,873</u>

6 Analysis of net assets between funds

Fund balances at 31 August 2024 were represented by:

	Unrestricted	Restricted	Total
Tangible fixed assets	92,773	192,100	284,873
Current assets	254,752	-	254,752
Creditors due within one year	(56,535)	-	(56,535)
Total net assets	<u><u>290,990</u></u>	<u><u>192,100</u></u>	<u><u>483,090</u></u>

**Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2024**

7 Deferred income

	2024
	£
Amounts brought forward	44,879
Amounts deferred during the year	56,360
Amounts released to income	<u>(44,879)</u>
Deferred income carried forward	<u>56,360</u>

Deferred income relates to Department For Education funding received during August 2024 which related to the following academic year.

8 Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

INTAKE PRE-SCHOOL

England & Wales - Charity number 1107400

Accounts

Intake Pre-school
(Charity Number 1107400)
(Company Ltd by Guarantee Number 05235498)

Financial Statements
for the year ended 31 August 2023

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

Intake Pre-school
Legal and administrative information

Trustees

Rebecca Horabine
Carli Murten
Jessica Rafferty
Daniel White

Registered Office

Intake Pre-School
Sharrard Drive
Sheffield
S12 2FB

Company number

05235498

Registered Charity number

1107400

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Intake Pre-school Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2023.

Structure, governance and management

The Charity is operated under the rules of its Memorandum and Articles of Association.

It is a private company limited by guarantee and was incorporated on 20 September 2004. It is also a charity, and was registered 22 December 2004.

Overall management is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles. Day to day project activity is managed and carried out by paid staff.

New trustees are appointed by majority decision of the board. In doing so, the board seeks to ensure that an appropriate level of parent representation on the board is maintained.

Objectives and activities

These are to enhance the development and education of children under statutory school age by:

- offering appropriate play, education and care facilities
- encouraging the study of the needs of such children, and
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

The company provides sessional care in accordance with Ofsted regulations, delivered under the direction of qualified and experienced staff.

In setting out the basic ground rules for admissions and activities, the directors have had regard to the Charity Commission's guidance on Public Benefit.

Achievements and performance

demand remains strong, with many sessions for the upcoming academic year already fully booked. The quality of care and education provided to our children remains our key priority and we continue to invest to improve the experience of our pupils. Inflationary pressures have impacted the charity this year, but we continue to strive to keep our prices as low as possible. We have now fully settled the loan relating to the purchase of the new building, which leaves the charity in a strong financial position.

Intake Pre-school

Trustees' report

Financial review

During the year, the charity generated net incoming resources of £17,818 (2022: £61,028). Total funds carried forward were £459,564 (2022: £441,746).

Reserves policy

The directors have decided that reserves should be developed and maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty, and that a proportion of the reserves should be in a ready realisable form.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS (102);
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 30 May 2024 and is signed on their behalf by:

Daniel White
Chairman

Intake Pre-school

Independent Examiner's report on the Accounts of Intake Pre-school for the year ended 31 August 2023

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date:

31/5/2024

**Intake Pre-school
Statement of Financial Activities
(incorporating Income & Expenditure account)
for the year ended 31 August 2023**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Incoming resources					
Grants	3	-	212,855	212,855	214,505
Fees and other funding		8,960	59,144	68,104	60,837
Other income		-	16,214	16,214	20,901
Total Incoming resources		<u>8,960</u>	<u>288,213</u>	<u>297,173</u>	<u>296,243</u>
Resources expended					
Wages		8,960	204,417	213,377	180,205
Premises costs		-	24,047	24,047	17,742
Resources		-	16,902	16,902	12,372
Training		-	2,385	2,385	815
School trip		-	390	390	279
Bank charges		-	582	582	504
Registration & membership fees		-	35	35	35
Accountancy		-	150	150	135
Professional fees		-	4,047	4,047	3,714
Loan interest		-	983	983	3,356
Depreciation		10,900	4,879	15,779	15,779
Other expenditure		-	680	680	279
Total resources expended		<u>19,860</u>	<u>259,495</u>	<u>279,355</u>	<u>235,215</u>
Net (outgoing)/incoming resources		(10,900)	28,718	17,818	61,028
Total funds brought forward		213,900	227,846	441,746	380,718
Total funds carried forward		<u>203,000</u>	<u>256,564</u>	<u>459,564</u>	<u>441,746</u>

**Intake Pre-school
Balance Sheet as at 31 August 2023**

	Notes	2023 £	2022 £
Fixed Assets	5	300,652	316,431
Current assets			
Balance at bank		203,941	181,602
Total current assets		<u>203,941</u>	<u>181,602</u>
Creditors: amounts falling due within one year	2	<u>(45,029)</u>	<u>(56,287)</u>
Net current assets/(liabilities)		158,912	125,315
Total assets less current liabilities		459,564	441,746
Creditors: amounts falling due after more than one year	2	-	-
Total net assets		<u>459,564</u>	<u>441,746</u>
Represented By Funds			
Unrestricted funds	6	256,564	227,846
Restricted funds		203,000	213,900
		<u>459,564</u>	<u>441,746</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 30 May 2024 and signed on its behalf by:

Daniel White
Chair

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2023

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act (2006)

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(e) Restricted funds are to be used for specific purposes as laid down by the donor.

(f) Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

Land and buildings - 10-25 years

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2023	2022
	£	£
Loans payable	-	16,794
Deferred income	44,879	39,358
Accruals	150	135
	<u>45,029</u>	<u>56,287</u>

Amounts shown under loans payable are secured by a charge over the charity's land and buildings

3 Grants

	2023	2022
	£	£
Unrestricted:		
Sheffield City Council- Nursery Education Grant	212,855	214,505
	<u>212,855</u>	<u>214,505</u>

Movement in restricted funds	Brought Forward	Incoming resources	Resources expended	At as 31 August 2023
Department for Education	178,920	-	(8,520)	170,400
South Yorkshire Key Fund	28,980	-	(1,380)	27,600
Awards for All	6,000	-	(1,000)	5,000
Disability Access Funding	-	3,750	(3,750)	0
Early Years Inclusion	-	5,210	(5,210)	0
	<u>213,900</u>	<u>8,960</u>	<u>(19,860)</u>	<u>203,000</u>

South Yorkshire Key Fund and Department for Education represents funding towards the construction of new premises for the pre-school.

Awards for All represents funding for new outdoor play equipment

Disability Access Funding is additional funding received for places for children who receive disability living allowance.

Early Years Inclusion relates to top up funding received to enable preschool to enhance staffing ratios for children with additional needs.

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2023

4 Staff numbers and costs:-

	2023	2022
	£	£
Wages and salaries	206,302	170,622
Pensions	7,074	4,922
	<u>213,377</u>	<u>175,544</u>

The average number of monthly employees was 16 (2022: 18)
 No employees received emoluments in excess of £60,000 per year.

During the year trustees Carli Murten £16,334 (2022: £21,621) and Rebecca Horrabiné £11,266 (2022: £10,342) received remuneration as employees of the preschool.

No trustees received reimbursement of out-of-pocket expenses.

5 Tangible Fixed Assets

	Land and buildings	Total
	£	£
Cost		
As at 1 September 2022	379,475	379,475
Additions	-	-
Transfers	-	-
As at 31 August 2023	<u>379,475</u>	<u>379,475</u>
Accumulated depreciation		
As at 1 September 2022	63,044	63,044
Charge for the year	15,779	15,779
As at 31 August 2023	<u>78,823</u>	<u>78,823</u>
As at 1 September 2022	<u>332,210</u>	<u>332,210</u>
As at 31 August 2023	<u>300,652</u>	<u>300,652</u>

6 Analysis of net assets between funds

Fund balances at 31 August 2023 were represented by:

	Unrestricted	Restricted	Total
Tangible fixed assets	97,652	203,000	300,652
Current assets	203,941	-	203,941
Creditors due within one year	(45,029)	-	(45,029)
Total net assets	<u><u>256,564</u></u>	<u><u>203,000</u></u>	<u><u>459,564</u></u>

**Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2023**

7 Deferred income

	2023
	£
Amounts brought forward	39,358
Amounts deferred during the year	44,879
Amounts released to income	<u>(43,931)</u>
Deferred income carried forward	<u>40,306</u>

Deferred income relates to Department For Education funding received during August 2023 which related to the following academic year.

8 Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

INTAKE PRE-SCHOOL

England & Wales - Charity number 1107400

Accounts

Intake Pre-school

(Charity Number 1107400)

(Company Ltd by Guarantee Number 05235498)

Financial Statements for the year ended 31 August 2022

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

Intake Pre-school

Legal and administrative information

Trustees

Rebecca Horrabin
Carli Murten
Jessica Rafferty
Daniel White

Registered Office

Intake Pre-School
Sharrard Drive
Sheffield
S12 2FB

Company number

05235498

Registered Charity number

1107400

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Intake Pre-school

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2022.

Structure, governance and management

The Charity is operated under the rules of its Memorandum and Articles of Association.

It is a private company limited by guarantee and was incorporated on 20 September 2004. It is also a charity, and was registered 22 December 2004.

Overall management is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles. Day to day project activity is managed and carried out by paid staff.

New trustees are appointed by majority decision of the board. In doing so, the board seeks to ensure that an appropriate level of parent representation on the board is maintained.

Objectives and activities

These are to enhance the development and education of children under statutory school age by:

- offering appropriate play, education and care facilities
- encouraging the study of the needs of such children, and
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

The company provides sessional care in accordance with Ofsted regulations, delivered under the direction of qualified and experienced staff.

In setting out the basic ground rules for admissions and activities, the directors have had regard to the Charity Commission's guidance on Public Benefit.

Achievements and performance

2022 was another excellent year for the preschool, with the school fully back to normal operations from the impact of Covid-19. The preschool is operating at full capacity and demand remains strong, with many sessions for the upcoming academic year already fully booked. The quality of care and education provided to our children remains our key priority and we continue to invest to improve the experience of our pupils.

Intake Pre-school

Trustees' report

Financial review

During the year, the charity generated net incoming resources of £61,028 (2021: £29,107). Total funds carried forward were £441,746 (2021: £380,718).

Reserves policy

The directors have decided that reserves should be developed and maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty, and that a proportion of the reserves should be in a ready realisable form.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS (102);
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 24 May 2023 and is signed on their behalf by:

Daniel White
Chairman

Intake Pre-school

Independent Examiner's report on the Accounts of Intake Pre-school for the year ended 31 August 2022

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatia
CA7 2EL

Date: 24 May 2023

Intake Pre-school
Statement of Financial Activities
(incorporating Income & Expenditure account)
for the year ended 31 August 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Incoming resources					
Grants	3	-	214,505	214,505	197,560
Fees and other funding		-	60,837	60,837	46,716
Other income		-	20,901	20,901	20,822
Total Incoming resources		<u>-</u>	<u>296,243</u>	<u>296,243</u>	<u>265,098</u>
Resources expended					
Wages		-	180,205	180,205	174,448
Premises costs		-	17,742	17,742	16,690
Resources		-	12,372	12,372	10,270
Training		-	815	815	2,909
School trip		-	279	279	-
Bank charges		-	504	504	577
Registration & membership fees		-	35	35	35
Accountancy		-	135	135	125
Professional fees		-	3,714	3,714	1,484
Loan interest		-	3,356	3,356	7,058
Depreciation		10,900	4,879	15,779	15,779
Other expenditure		-	279	279	6,616
Total resources expended		<u>10,900</u>	<u>224,315</u>	<u>235,215</u>	<u>235,991</u>
Net (outgoing)/incoming resources		(10,900)	71,928	61,028	29,107
Total funds brought forward		224,800	155,918	380,718	351,611
Total funds carried forward		<u>213,900</u>	<u>227,846</u>	<u>441,746</u>	<u>380,718</u>

Intake Pre-school
Balance Sheet as at 31 August 2022

		2022	2021
	Notes	£	£
Fixed Assets	5	316,431	332,210
Current assets			
Balance at bank		181,602	127,335
Total current assets		<u>181,602</u>	<u>127,335</u>
Creditors: amounts falling due within one year	2	<u>(56,287)</u>	<u>(62,032)</u>
Net current assets/(liabilities)		125,315	65,303
Total assets less current liabilities		441,746	397,513
Creditors: amounts falling due after more than one year	2	-	(16,795)
Total net assets		<u>441,746</u>	<u>380,718</u>
Represented By			
Funds			
Unrestricted funds	6	227,846	155,918
Restricted funds		213,900	224,800
		<u>441,746</u>	<u>380,718</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 24 May 2023 and signed on its behalf by:

Daniel White
Chair

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2022

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act (2006)

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(e) Restricted funds are to be used for specific purposes as laid down by the donor.

(f) Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

Land and buildings - 10-25 years

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2022	2021
	£	£
Loans payable	16,794	17,976
Deferred income - note 7	39,358	43,931
Accruals	135	125
	<u>56,287</u>	<u>62,032</u>

Creditors: amounts falling due in more than one year

	2022	2021
	£	£
Loans payable	-	16,795
	<u>-</u>	<u>16,795</u>

Amounts shown under loans payable are secured by a charge over the charity's land and buildings

3 Grants

	2022	2021
	£	£
Unrestricted:		
Sheffield City Council- Nursery Education Grant	214,505	182,371
Sheffield City Council - Coronavirus	-	10,000
	<u>214,505</u>	<u>192,371</u>

Movement in restricted funds	Brought Forward	Incoming resources	Resources expended	At as 31 August 2022
Department for Education	187,440	-	(8,520)	178,920
South Yorkshire Key Fund	30,360	-	(1,380)	28,980
Awards for All	7,000	-	(1,000)	6,000
	<u>224,800</u>	<u>-</u>	<u>(10,900)</u>	<u>213,900</u>

South Yorkshire Key Fund and Department for Education represents funding towards the construction of new premises for the pre-school.

Awards for All represents funding for new outdoor play equipment

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2022

4 Staff numbers and costs:-

	2022	2021
	£	£
Wages and salaries	175,283	169,646
Pensions	4,922	4,802
	<u>180,205</u>	<u>174,448</u>

The average number of monthly employees was 18 (2021: 20)
 No employees received emoluments in excess of £60,000 per year.

During the year trustees Carli Murten £21,621 (2021: £15,929) and Rebecca Horrabin
 £10,342 (2021: £8,900) received remuneration as employees of the preschool.

No trustees received reimbursement of out-of-pocket expenses.

5 Tangible Fixed Assets

	Land and buildings	Total
	£	£
Cost		
As at 1 September 2021	379,475	379,475
Additions	-	-
Transfers	-	-
As at 31 August 2022	<u>379,475</u>	<u>379,475</u>
Accumulated depreciation		
As at 1 September 2021	47,265	47,265
Charge for the year	15,779	15,779
As at 31 August 2022	<u>63,044</u>	<u>63,044</u>
As at 1 September 2021	<u>332,210</u>	<u>332,210</u>
As at 31 August 2022	<u>316,431</u>	<u>316,431</u>

6 Analysis of net assets between funds

Fund balances at 31 August 2022
 were represented by:

	Unrestricted	Restricted	Total
Tangible fixed assets	102,531	213,900	316,431
Current assets	181,602	-	181,602
Creditors due within one year	(56,287)	-	(56,287)
Total net assets	<u><u>227,846</u></u>	<u><u>213,900</u></u>	<u><u>441,746</u></u>

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2022

7 Deferred income

	2022
	£
Amounts brought forward	43,931
Amounts deferred during the year	39,358
Amounts released to income	<u>(43,931)</u>
Deferred income carried forward	<u>39,358</u>

Deferred income relates to Department For Education funding received during August 2022 which related to the following academic year.

8 Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

INTAKE PRE-SCHOOL

England & Wales - Charity number 1107400

Accounts

Intake Pre-school

(Charity Number 1107400)

(Company Ltd by Guarantee Number 05235498)

Financial Statements for the year ended 31 August 2021

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

Intake Pre-school

Legal and administrative information

Trustees

Rebecca Horabine
Carli Murten
Jessica Rafferty
Daniel White

Registered Office

Intake Pre-School
Sharrard Drive
Sheffield
S12 2FB

Company number

05235498

Registered Charity number

1107400

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Intake Pre-school

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2021.

Structure, governance and management

The Charity is operated under the rules of its Memorandum and Articles of Association.

It is a private company limited by guarantee and was incorporated on 20 September 2004. It is also a charity, and was registered 22 December 2004.

Overall management is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles. Day to day project activity is managed and carried out by paid staff.

New trustees are appointed by majority decision of the board. In doing so, the board seeks to ensure that an appropriate level of parent representation on the board is maintained.

Objectives and activities

These are to enhance the development and education of children under statutory school age by:

- offering appropriate play, education and care facilities
- encouraging the study of the needs of such children, and
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

The company provides sessional care in accordance with Ofsted regulations, delivered under the direction of qualified and experienced staff.

In setting out the basic ground rules for admissions and activities, the directors have had regard to the Charity Commission's guidance on Public Benefit.

Achievements and performance

2021 was another positive year for the preschool, despite the ongoing impact of Covid-19.

Following enforced closures during 2020, the school was able to remain open throughout the period. The preschool is operating at full capacity and demand remains strong, with many sessions for the upcoming academic year already fully booked.

Resourcing remains a challenge, but plans are in place to address this. In July 2021 the preschool received an Ofsted inspection visit, and was graded good across all categories. This was a positive outcome following the impact of Covid-19 and changes in senior management. The quality of care and education provided to our children remains our key priority.

Intake Pre-school

Trustees' report

Financial review

During the year, the charity generated net incoming resources of £29,108 (2020: £24,452). Total funds carried forward were £380,718 (2020: £351,611).

Reserves policy

The directors have decided that reserves should be developed and maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty, and that a proportion of the reserves should be in a ready realisable form.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS (102);
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 19 May 2022 and is signed on their behalf by:



Daniel White
Chairman

Intake Pre-school

Independent Examiner's report on the Accounts of Intake Pre-school for the year ended 31 August 2021

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date:

19/1/2022

Intake Pre-school
Statement of Financial Activities
(incorporating Income & Expenditure account)
for the year ended 31 August 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Incoming resources					
Grants	3	-	197,560	197,560	192,371
Fees and other funding		-	46,716	46,716	36,468
Other income		-	20,822	20,822	16,883
Total Incoming resources		<u>-</u>	<u>265,098</u>	<u>265,099</u>	<u>245,722</u>
Resources expended					
Wages		-	174,448	174,448	164,821
Premises costs		-	16,690	16,690	12,023
Resources		-	10,270	10,270	8,277
Training		-	2,909	2,909	1,187
School uniforms		-	-	-	519
Bank charges		-	577	577	497
Registration & membership fees		-	35	35	35
Accountancy		-	125	125	110
Professional fees		-	1,484	1,484	7,484
Loan interest		-	7,058	7,058	7,438
Depreciation		10,900	4,879	15,779	15,779
Other expenditure		-	6,616	6,616	3,101
Total resources expended		<u>10,900</u>	<u>225,091</u>	<u>235,991</u>	<u>221,270</u>
Net (outgoing)/incoming resources		(10,900)	40,007	29,108	24,452
Total funds brought forward		235,700	115,911	351,610	327,158
Total funds carried forward		<u>224,800</u>	<u>155,918</u>	<u>380,718</u>	<u>351,610</u>

Intake Pre-school
Balance Sheet as at 31 August 2021

	Notes	2021 £	2020 £
Fixed Assets	5	332,210	347,989
Current assets			
Balance at bank		127,335	113,111
Total current assets		<u>127,335</u>	<u>113,111</u>
Creditors: amounts falling due within one year	2	<u>(62,032)</u>	<u>(76,865)</u>
Net current assets/(liabilities)		65,303	36,246
Total assets less current liabilities		397,513	384,235
Creditors: amounts falling due after more than one year	2	(16,795)	(32,624)
Total net assets		<u>380,718</u>	<u>351,611</u>
Represented By			
Funds			
Unrestricted funds	6	155,918	115,911
Restricted funds		224,800	235,700
		<u>380,718</u>	<u>351,611</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 19 May 2022 and signed on its behalf by:



Daniel White
Chair

Intake Pre-school

Notes to the financial statements for the year ended 31 August 2021

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act (2006)

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(e) Restricted funds are to be used for specific purposes as laid down by the donor.

(f) Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

Land and buildings - 10-25 years

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2021	2020
	£	£
Loans payable	17,976	16,423
Trade payables	-	18,000
Deferred income	43,931	42,332
Accruals	125	110
	<u>62,032</u>	<u>76,865</u>

Creditors: amounts falling due in more than one year

	2021	2020
	£	£
Loans payable	16,795	32,624
	<u>16,795</u>	<u>32,624</u>

Amounts shown under loans payable are secured by a charge over the charity's land and buildings

3 Grants

	2021	2020
	£	£
Unrestricted:		
Sheffield City Council- Nursery Education Grant	197,560	182,371
Sheffield City Council - Coronavirus	-	10,000
	<u>197,560</u>	<u>192,371</u>

Movement in restricted funds	Brought Forward	Incoming resources	Resources expended	At as 31 August 2021
Department for Education	195,960	-	(8,520)	187,440
South Yorkshire Key Fund	31,740	-	(1,380)	30,360
Awards for All	8,000	-	(1,000)	7,000
	<u>235,700</u>	<u>-</u>	<u>(10,900)</u>	<u>224,800</u>

South Yorkshire Key Fund and Department for Education represents funding towards the construction of new premises for the pre-school.

Awards for All represents funding for new outdoor play equipment

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2021

4 Staff numbers and costs:-

	2021	2020
	£	£
Wages and salaries	169,646	156,685
Social security costs	-	4,079
Pensions	4,802	4,057
	<u>174,448</u>	<u>164,821</u>

The average number of monthly employees was 20 (2020: 19)
 No employees received emoluments in excess of £60,000 per year.

During the year trustees Carli Murten (£15,929 2020: £11,371) and Rebecca Horrabbine (£8,990 2020: £7,768) received remuneration as employees of the preschool.

No trustees received reimbursement of out-of-pocket expenses.

5 Tangible Fixed Assets

	Land and buildings £	Total £
Cost		
As at 1 September 2020	379,475	379,475
Additions	-	-
Transfers	-	-
As at 31 August 2021	<u>379,475</u>	<u>379,475</u>
Accumulated depreciation		
As at 1 September 2020	31,486	31,486
Charge for the year	15,779	15,779
As at 31 August 2021	<u>47,265</u>	<u>47,265</u>
As at 31 August 2020	<u>347,989</u>	<u>347,989</u>
As at 31 August 2021	<u>332,210</u>	<u>332,210</u>

6 Analysis of net assets between funds

Fund balances at 31 August 2021
 were represented by:

	Unrestricted	Restricted	Total
Tangible fixed assets	107,410	224,800	332,210
Current assets	127,335	-	127,335
Creditors due within one year	(62,032)	-	(62,032)
Creditors due after more than one year	(16,795)	-	(16,795)
Total net assets	<u>155,918</u>	<u>224,800</u>	<u>380,718</u>

Intake Pre-school

Notes to the financial statements for the year ended 31 August 2021

7 Deferred income

	2021
	£
Amounts brought forward	42,332
Amounts deferred during the year	43,931
Amounts released to income	<u>(42,332)</u>
Deferred income carried forward	<u>43,931</u>

Deferred income relates to Department For Education funding received during August 2021 which related to the following academic year.

8 Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

INTAKE PRE-SCHOOL

England & Wales - Charity number 1107400

Accounts

Intake Pre-school

(Charity Number 1107400)

(Company Ltd by Guarantee Number 05235498)

Financial Statements for the year ended 31 August 2020

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

Intake Pre-school

Legal and administrative information

Trustees

Andy Eames (resigned 17 April 2020)
Rebecca Horabine
Carli Murten (appointed 14 October 2019)
Jessica Rafferty (appointed 12 October 2020)
Marie-Claire Warren (appointed 14 October 2019
resigned 13 July 2020)
Daniel White

Registered Office

Intake Pre-School
Sharrard Drive
Sheffield
S12 2FB

Company number

05235498

Registered Charity number

1107400

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Intake Pre-school

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2020.

Structure, governance and management

The Charity is operated under the rules of its Memorandum and Articles of Association.

It is a private company limited by guarantee and was incorporated on 20 September 2004. It is also a charity, and was registered 22 December 2004.

Overall management is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles. Day to day project activity is managed and carried out by paid staff.

New trustees are appointed by majority decision of the board. In doing so, the board seeks to ensure that an appropriate level of parent representation on the board is maintained.

Objectives and activities

These are to enhance the development and education of children under statutory school age by:

- offering appropriate play, education and care facilities
- encouraging the study of the needs of such children, and
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

The company provides sessional care in accordance with Ofsted regulations, delivered under the direction of qualified and experienced staff.

In setting out the basic ground rules for admissions and activities, the directors have had regard to the Charity Commission's guidance on Public Benefit.

Achievements and performance

In common with many other organisations, 2020 was a challenging year. The school was closed on 20 March 2020 following restrictions introduced by Government in response to the Covid-19 pandemic, although we were able to remain open in June 2020. The financial support provided by the Government and Local Authority meant that the financial impact of this was not significant. The preschool is now operating at full capacity again, with many sessions for the upcoming academic year already fully booked.

Intake Pre-school

Trustees' report

Financial review

During the year, the charity generated net incoming resources of £24,453 (2019: £192,914). Total funds carried forward were £351,611 (2019: £327,158).

Reserves policy

The directors have decided that reserves should be developed and maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty, and that a proportion of the reserves should be in a ready realisable form.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS (102);
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 5 July 2021 and is signed on their behalf by:

Daniel White
Chairman

Intake Pre-school

Independent Examiner's report on the Accounts of Intake Pre-school for the year ended 31 August 2020

I report on the accounts of the company for the year ended 31 August 2020, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatia
CA7 2EL

Date:

Intake Pre-school
Statement of Financial Activities
(incorporating Income & Expenditure account)
for the year ended 31 August 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2020 £	Total 2019 £
Incoming resources					
Grants	3	-	192,371	192,371	367,052
Fees and other funding		-	36,468	36,468	17,024
Other income		-	16,883	16,883	9,142
Total Incoming resources		<u>-</u>	<u>245,723</u>	<u>245,723</u>	<u>393,218</u>
Resources expended					
Wages		-	164,821	164,821	145,765
Premises costs		-	12,023	12,023	14,698
Resources		-	8,277	8,277	9,436
Insurance		-	3,815	3,815	1,548
Training		-	1,187	1,187	2,030
School uniforms		-	519	519	210
School trip		-	-	-	320
Bank charges		-	497	497	415
Registration & membership fees		-	35	35	35
Accountancy		-	110	110	100
Professional fees		-	3,669	3,669	1,526
Loan interest		-	7,438	7,438	7,438
Depreciation		10,900	4,879	15,779	15,707
Other expenditure		-	3,101	3,101	1,075
Total resources expended		<u>10,900</u>	<u>210,370</u>	<u>221,270</u>	<u>200,303</u>
Net (outgoing)/incoming resources		(10,900)	35,353	24,453	192,915
Total funds brought forward		246,600	80,558	327,158	134,243
Total funds carried forward		<u>235,700</u>	<u>115,911</u>	<u>351,611</u>	<u>327,158</u>

Intake Pre-school
Balance Sheet as at 31 August 2020

		2020	2019
	Notes	£	£
Fixed Assets	5	347,989	363,768
Current assets			
Balance at bank		113,111	79,962
Total current assets		<u>113,111</u>	<u>79,962</u>
Creditors: amounts falling due within one year	2	<u>(76,865)</u>	<u>(70,055)</u>
Net current assets/(liabilities)		36,246	9,907
Total assets less current liabilities		384,235	373,675
Creditors: amounts falling due after more than one year	2	(32,624)	(46,517)
Total net assets		<u>351,611</u>	<u>327,158</u>
Represented By			
Funds			
Unrestricted funds	6	115,911	80,558
Restricted funds		235,700	246,600
		<u>351,611</u>	<u>327,158</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 5 July 2021 and signed on its behalf by:

Daniel White
Chair

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2020

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act (2006)

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(e) Restricted funds are to be used for specific purposes as laid down by the donor.

(f) Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

Land and buildings - 10-25 years

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2020	2019
	£	£
Loans payable	16,422	16,422
Trade payables	18,001	18,589
Deferred income	42,332	39,944
Accruals	110	100
	<u>76,865</u>	<u>75,055</u>

Creditors: amounts falling due in more than one year

	2020	2019
	£	£
Loans payable	32,624	46,517
	<u>32,624</u>	<u>46,517</u>

Amounts shown under loans payable are secured by a charge over the charity's land and buildings

3 Grants

	2020	2019
	£	£
Unrestricted:		
Sheffield City Council- Nursery Education Grant	182,371	154,052
Sheffield City Council - Coronavirus	10,000	-
Restricted:		
Department for Education	-	213,000
	<u>192,371</u>	<u>367,052</u>

Movement in restricted funds	Brought Forward	Incoming resources	Resources expended	At as 31 August 2020
Department for Education	204,480	-	(8,520)	195,960
South Yorkshire Key Fund	33,120	-	(1,380)	31,740
Awards for All	9,000	-	(1,000)	8,000
	<u>246,600</u>	<u>-</u>	<u>(10,900)</u>	<u>235,700</u>

South Yorkshire Key Fund and Department for Education represents funding towards the construction of new premises for the pre-school.

Awards for All represents funding for new outdoor play equipment

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2020

4 Staff numbers and costs:-

	2020	2019
	£	£
Wages and salaries	156,685	137,720
Social security costs	4,079	6,214
Pensions	4,057	1,831
	<u>164,821</u>	<u>145,765</u>

The average number of monthly employees was 19 (2019: 17)
 No employees received emoluments in excess of £60,000 per year.

During the year trustees Carli Murten (£11,371) and Rebecca Horrabin (£7,768) received remuneration as employees of the preschool.

No trustees received reimbursement of out-of-pocket expenses.

5 Tangible Fixed Assets

	Land and buildings	Total
	£	£
Cost		
As at 1 September 2019	379,475	379,475
Additions	-	-
Transfers	-	-
As at 31 August 2020	<u>379,475</u>	<u>379,475</u>
Accumulated depreciation		
As at 1 September 2019	15,707	15,707
Charge for the year	15,779	15,779
As at 31 August 2020	<u>31,486</u>	<u>31,486</u>
As at 1 September 2019	<u>363,768</u>	<u>363,768</u>
As at 31 August 2020	<u>347,989</u>	<u>347,989</u>

6 Analysis of net assets between funds

Fund balances at 31 August 2020 were represented by:

	Unrestricted	Restricted	Total
Tangible fixed assets	112,289	235,700	347,989
Current assets	113,111	-	113,111
Creditors due within one year	(76,865)	-	(76,865)
Creditors due after more than one year	(32,624)	-	(32,624)
Total net assets	<u><u>115,911</u></u>	<u><u>235,700</u></u>	<u><u>351,611</u></u>

Intake Pre-school
Notes to the financial statements
for the year ended 31 August 2020

7 Deferred income

	2020
	£
Amounts brought forward	34,944
Amounts deferred during the year	42,332
Amounts released to income	<u>(34,944)</u>
Deferred income carried forward	<u>42,332</u>

Deferred income relates to Department For Education funding received during August 2020 which related to the following academic year.

8 Related party transactions

There have been no related party transactions in the reporting period that require disclosure

