

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2025

TYNE RIVERS TRUST (a company limited by guarantee)

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TYNE RIVERS TRUST (a company limited by guarantee)

Reference And Administrative Details Of The Charity

Company registration number: 5086888

Charity registration number: 1107358

Registered office: Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Chief Executive Officer: Dr Ceri Gibson (Resigned 31 January 2025)
Sophia Stovall (Appointed 1 September 2025)

Accountants: NE Accountancy Services Ltd, Salvus House, Aykley Heads, Durham DH1 5TS

Auditors: Counting North, Salvus House, Aykley Heads, Durham DH1 5TS

Bankers: Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

Table 1 Trustees	Date Appointed	Date Resigned
Richard Kirk (Chair)	01/05/2020	
Hugo Remnant	19/12/2006	21/03/2025
Edward Twiddy	20/12/2012	01/09/2025
David Bradshaw	22/01/2015	
Stephen Hunneysett	20/06/2019	18/09/2025
Christopher Liddle	20/06/2019	
Thomas Richardson	20/06/2019	
James Wright	16/09/2021	
Jonathan Brown	04/12/2023	
Anne Marie Gardener	26/09/2024	
John Hollingsworth	26/09/2024	
Theia Batchelor	26/09/2024	08/10/2025
Samantha Leggett	06/10/2024	

Trustees' Report for the Year Ended 31st October 2025

Introduction

The River Tyne is the lifeblood of the North East, a 200-mile narrative of industrial heritage, natural beauty, and regional identity. As we look back on the past year, our role as the only independent guardian of this catchment has never felt more vital.

At Tyne Rivers Trust, everything we do is anchored by a clear sense of purpose:

Our Vision:

A Tyne catchment where rivers, burns and loughs encourage a bio-diverse environment for people and wildlife to thrive, now and for all time.

Our Mission

To improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to collaborate with the communities along both the urban and rural river catchment of the Tyne and its tributaries to:

- Improve and sustain the water quality and health of the river for people and our wildlife.
- Ensure that the river and the river corridor are managed in the best interests of a healthy population of fauna and flora and encourage biodiversity of both wildlife and in-river species (fish and invertebrates).
- Ensure that the river can be promoted as a key regional asset in the development of tourism, and in the development of the regional rural and urban economy. We seek to understand better and quantify the economic impact of an improving river, and related opportunities for high value angling tourism, and rural businesses such as angling shops, restaurants and hotels.
- Engage local communities in the catchment through education and awareness projects.
- Provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and function as a reference point for other bodies whose work involves them with various aspects of the river and the river corridor.
- Function as a resource for statutory and non-statutory agencies to enable beneficial projects in and alongside the river to be conducted.
- Function as a resource and a catalyst for the preparation of a Catchment Management Plan in line with the Catchment-Based Approach.

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- Healthier, more biodiverse, and better protected against future threats, better understood, appreciated and valued so that people and communities choose to look after them.
- Protected by people and communities who are resourced and enabled to care for them.
- Looked after by volunteers who actively monitor and carry out work to protect and enhance them.

Trustees' Report (continued) for the Year Ended 31st October 2025

Structure, Governance And Management

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. The Chair is elected from the Trustees and serves for 3 years, extendable once.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

Related parties

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Trustees' Report (continued) for the Year Ended 31st October 2025

Chair's Review

A Year of Transition

Earlier in the year Ceri Gibson, our CEO gave notice of her desire to resign from the Trust to explore new challenges and left her position on 31st January 2025. We would like to thank Ceri for her exceptional contributions to TRT over many years. During her time with the Trust, she has been instrumental in driving forward numerous impactful projects and initiatives, for which we are grateful.

Following Ceri's resignation we initiated a search for a new CEO and were delighted to have eight excellent candidates. After an exacting interview process we were delighted to appoint Sophia Stovall who has extensive experience of fundraising and managing teams and she took up her post formally in September 2025.

The Board of Trustees are from a wide range of personal and professional backgrounds, but they all have a passion for the Tyne rivers and environment. Trustees are responsible for working with the CEO and other staff members to set our strategy and ensure that the charity has the financial and staff resources it needs to meet its objectives. It delegates the day-to-day responsibilities of the charity to the leadership team which directs the staff team to deliver effective, regenerative and evidence-led improvements for our Tyne rivers by collaborating with local communities and applying scientific knowledge and environmental skills. Four of our trustees have resigned this year – all for different reasons. Our two longest serving trustees left, one to properly retire and the other to take up a post in London. Our youngest left to concentrate on her career and our fourth left the region and was unable to continue. We thank all of them for their commitment to TRT and wish them all well in the future. Despite the resignations our current Board has 9 members and in due course we expect to appoint new members to the Board.

The final issue regards the Northumberland Rivers Trust (NRT). NRT is a small charity and they have increasingly found it difficult to recruit staff to do the work needed and after the resignation of their CEO decided to close the charity. Early in the summer we were approached and asked to consider taking on their responsibilities for the catchments comprising all of the rivers, streams and watercourses that flow into the North Sea south of the Tweed and north of the Tyne, including their estuaries and adjacent coastal areas for the advancement of environmental protection or improvement for the benefit of the public. After consultation with staff it was agreed that this was a responsibility we could successfully undertake. The Charity Commission agreed that we can change our objects to work in the NRT catchment and we updated our governing document accordingly on 4th November 2025.

Our Team

At the heart of Tyne Rivers Trust is a dedicated multidisciplinary team whose passion for the river is matched only by their technical rigor. Our staff bring together specialist skills and experience creating a unique knowledge base that allows us to tackle the complex challenges facing the Tyne catchment. We provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and function as a reference point for other bodies whose work involves them with various aspects of the river and the river corridor. During the year we recognised the skills and leadership of Jack Bloomer who became our Chief Scientist and Technical Director, Simone Saville as Head of Learning and Engagement and Kim Storey as our Chief Financial Officer. We also appointed Dr James Fielding, Tyne Mining Legacy Project Manager. We anticipate increasing our support staff, so necessary to providing the resource to ensure our governance, financial and human resources are effective, particularly as we take on the management of the Northumberland Rivers.

Achieving our Mission

To fulfil our mission we have continued to focus our efforts through three strategic pillars: **Ecology, Engagement, and Economy**. These pillars aren't just categories for our projects; they are the delivery mechanism for our mission, essential components of a thriving river system, ensuring that a better river truly leads to a better region and a better life for all.

- **Ecology:** Delivering Practical Conservation. Our mission to tackle pollution and restore habitats is realised through our ecological work. By focusing on the health of the water itself, from the Pennine headwaters to the North Sea, we are building the "bio-diverse environment" our vision demands. Through initiatives like our metal mine remediation and the MaST project (see below), we are actively reversing legacy pollution, ensuring the Tyne remains a sanctuary for wildlife like the Atlantic salmon and the rare freshwater pearl mussel.
- **Engagement:** Improving Wellbeing through Education. A river cannot thrive in isolation from its people. Our mission to improve wellbeing through education is what turns a river into a community asset. By engaging schools, volunteers, and local residents, we ensure the river is better understood, appreciated, and valued. From classroom river-table demonstrations to thousands of hours gifted by our hardy volunteers, we have connected more people to their local blue spaces than ever before, fostering the next generation of river guardians.
- **Economy:** A Better Region for All. Our vision of a thriving region recognises that a healthy river is a powerhouse for the local economy. We work to ensure the Tyne is an asset for present and future generations, supporting sustainable development and rural livelihoods. By collaborating with farmers to improve land management and supporting blue-green infrastructure, we are proving that environmental restoration and economic resilience go hand-in-hand.

Partnerships

Our success is rooted in a collaborative ecosystem that spans local, regional, and national boundaries. By working closely with a diverse array of partners, from commercial enterprises and private funders to academic collaborators and government bodies and with our River Trust colleagues, we bridge the gap between ambitious ideas and ground-level impact. We chair the Tyne Catchment Partnership and this was confirmed in March 2026. These relationships allow us to integrate expertise across the environment, agriculture, education, private and community sectors, ensuring our initiatives are not only innovative but also practical and scalable.

Volunteering

Tyne Rivers Trust doesn't just belong to the experts and ecologists; it belongs to the community. The sheer scale of what we achieve across the catchment is only possible because of our dedicated volunteers. From the rugged headwaters to the urban estuary, these individuals provide the passion, local knowledge, and physical labour that drives our mission forward. The value they bring cannot be underestimated—they are our eyes on the ground, our hands in the soil, and our key advocates for a healthier river. And this year, their contribution has been as great as ever.

- **Tree Planting: Growing a Resilient Future** During this year's winter tree-planting season, our volunteers were out in all weathers, transforming the landscape one sapling at a time. By planting over 6,000 trees and 550 metres of hedgerow plants, along riverbanks and on farmland, they helped create riparian corridors that act as natural coolants for the water, provide habitat for wildlife, and stabilise banks against erosion. Their work ensures a cooler, more stable river for generations to come.
- **Monitoring: Science in Action** Our volunteers are the backbone of our data collection. The monitoring they carry out on our behalf provides the evidence we need to target our interventions effectively. This year they carried out a range of monitoring activities including *grassland monitoring* where plant diversity and soil health were tracked to help us understand how land management affects runoff and biodiversity. *Smart Rivers* which saw our trained volunteers collect high-quality data on river health to find out what's really going on in our rivers, analysing the impact of different stress types such as chemical pollution, sediment and low flows to create a historical benchmark, providing data that regulators and local groups can use to protect our rivers.
- **Wetland Creation: Digging for Diversity** Wetlands are nature's kidneys, and our volunteers weren't afraid to get stuck into the mud to create them. By digging shallow ponds, they provide vital flood storage, slowing the flow of water during heavy rain and naturally filtering out pollutants before they reach the main channel of the Tyne. The areas also serve as breeding grounds for amphibians and wading birds.
- **Willow Spiling: Natural Engineering** In areas where riverbanks are crumbling, our volunteers used traditional "soft engineering" techniques like willow spiling, creating a living wall that binds the soil together, preventing silt from choking the river while providing a lush habitat for wildlife and insects. During the year, over 30 metres of riverbank were strengthened by our volunteers.

Trustees’ Report (continued) for the Year Ended 31st October 2025

The Power of Participation: Our Year in Numbers		
The dedication of our volunteers translates into thousands of pounds of "in-kind" value and miles of restored riverbank. While the passion is priceless, the data shows just how much we achieve together:		
Activity	Metric of Impact	Why it Matters
Tree Planting	Over 6,000 trees planted	Reduces water temperature and prevents bank erosion.
Invasive plants removed	49 sessions removing/destroying invasive plants from waterways	Prevents aggressive species from clogging water flow, depleting oxygen levels, and outcompeting the native vegetation that stabilises banks and supports aquatic life.
Willow Spiling	30m of riverbank stabilised	Natural protection that grows stronger over time.
Total Contribution	106 volunteers provided 3912 volunteer hours	We couldn't do our work without them

Activity Highlight: The MaST Project

The MaST project is named for the scientific names of its three target species: *Margaritifera margaritifera* (Freshwater Pearl Mussel), *Salmo salar* (Atlantic Salmon), and *Salmo trutta* (Brown Trout) was completed in March 2025. Funded by Natural England’s Species Recovery Programme, the project focused on the North Tyne and River Rede catchments to reverse the decline of these critically endangered and indicator species. This was achieved through tackling the challenges of sediment, habitat loss and climate change, impact has been seen in three areas:

1. Habitat Creation and Floodplain Reconnection. River Rede Restoration: Reconnected 0.6km of the river to its historic floodplain at the Cragg Estate. This included creating "chutes" that allow the river to spill into old channels during high flows, reducing downstream flood risk and depositing nutrient-rich sediment naturally on land rather than in spawning gravels. In addition we created approximately 10 hectares of new wetland, including 14 pools, scrapes, and sediment catchment ponds near Byrness. These provide vital breeding grounds for amphibians, wading birds, and invertebrates.
2. Habitat Enhancement and Fish Passage by opening Spawning Grounds: Constructed a fish pass on the Broomhope Burn and installed 25 flow-disrupting "baulks" in a 70m culvert. This opened up over 1.5km of previously inaccessible spawning habitat, which is crucial because freshwater pearl mussels depend on healthy salmon and trout populations for their larval stage. In addition we added boulder features and woody debris to diversify river flow, providing refuge for fish and oxygenating the water.

Trustees' Report (continued) for the Year Ended 31st October 2025

3. Agricultural Mitigation and Pollution Control by: We worked with local landowners to install "green engineering" solutions, such as leaky dams and silt traps, to capture agricultural runoff and fine sediment before they reach the river and undertook 250 meters of new hedgerow and hundreds of trees riparian planting to act as natural filters for pollutants and provide shade to combat rising water temperatures.

The long-term success of MaST lies in restoring a self-sustaining ecosystem. By increasing fish access, the project ensures the survival of the next generation of Freshwater Pearl Mussels, which can live for over a century and filter up to 50 litres of water daily. This "biological filtration" progressively improves water quality for all species. Furthermore, the restored wetlands and cold water patches act as a climate buffer, providing thermal refuges for fish during heatwaves and creating a sponge effect to mitigate extreme flash flooding. Ultimately, MaST serves as a permanent demonstration site, proving that nature-based solutions can protect agricultural topsoil while securing biodiversity for decades to come.

River Catchment Service (RCS)

RCS is the wholly owned trading subsidiary of Tyne Rivers Trust which acts as a commercial consultancy and generates profits that are donated across to the charity to support its charitable objectives. RCS does not employ any staff but makes use of the diverse skillset within TRT to deliver this work. RCS financial results are consolidated into these financial statements. This year it has contributed £69k towards our unrestricted funds ensuring we can continue our educational program and contributes to our overheads by bridging the gap caused by some projects falling short of full cost recovery. Our staff have now gained their licence in protected species management and fish rescue which will allow us to undertake this work ourselves in the future. Funding from Northumbrian Water has enabled us to provide an Agricultural Advisor to train and support neighbouring Rivers Trusts staff.

RCS Directors	Position
Chris Liddle, Chair	RCS Chair & TRT Trustee
Tim Elliot	Chartered Environmental Surveyor and Chartered Environmentalist
Richard Kirk	TRT Chair of Trustees
Samantha Legget	TRT Trustee

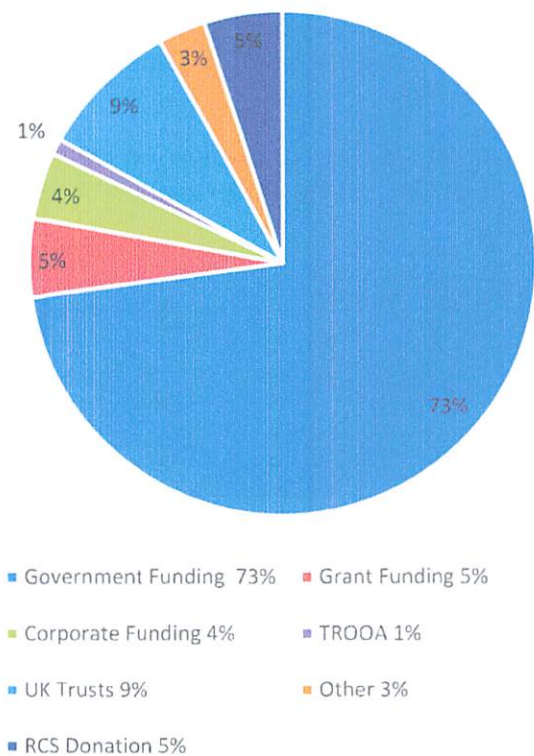
Trustees’ Report (continued) for the Year Ended 31st October 2025

Financial Overview

As an independent environmental charity, we receive no direct government core funding; instead, our work is sustained by unrestricted funds (standing at £160,607 at the end of the FY) from project specific grants, private donations and strategic partnerships.

The finances we require to deliver our charitable objectives come from a variety of sources of which most comes from the government agencies (£1m) with different restrictions and funding arrangements – some upfront, some phased and others in arrears. In addition not all funding sources contribute to the essential costs of running the charity. Balancing these funding constraints , keeping the charity solvent, resilient, maximising our environmental good and building for the future is complex and challenging. We continue to have a positive cash balance sufficient to ensure we can deliver our projects and maintain our essential reserves.

We are very grateful for all our generous donors and partner organisations (Table).



The greatest challenge for TRT, as in many charities, is sourcing sufficient non-restrictive funds to cover our overhead costs (principally salaries, office overheads, insurance and transportation). Many governmental sources of funding do not contribute to our overheads and we continue to try and broaden our funding base to mitigate this risk. The profit donation from RCS is an important source of our unrestricted funding. We anticipate in the coming years that corporate donations and legacies will become an increasing part of our income.

Reserves Policy

At the end of the year our reserves were healthy and sufficient to ensure our cash flow is protected, and in the event that the charity ceases to trade we have at least 3 months liquidity to pay any creditors and redundancy payments due.

Looking Ahead

As we close the chapter on another year of conservation and community, our gaze is fixed firmly on the horizon. The next 12 months represent more than just a new calendar year; they mark the beginning of our strategic planning for 2025/26 and beyond.

Perhaps the most significant milestone in our upcoming journey is the acquisition of the Northumberland Rivers Trust. This is a transformative moment for river conservation in the North East. By bringing the two Trusts together, we are creating a more resilient organisation with greater capacity to share expertise,

Trustees' Report (continued) for the Year Ended 31st October 2025

coordinate activity and deliver positive outcomes for rivers, wildlife and communities across the Tyne and Northumberland catchments.

We will be mapping out our plans for the next 10 years. But our work on the ground will not be stopping, we will continue targeted habitat restoration, build climate resilience and continue to educate and engage with our communities, partners, stakeholders and businesses, all of whom benefit from and are reliant upon the River Tyne.

So there is much more to do and we will continue to work hard to achieve a better river, better region & better life for all, not just the Tyne Catchment but also in those rivers in Northumberland that drain directly to the sea.

Table - Financial Support	
Catherine Cookson Trust	Northumbrian Water
Corbridge Parish Council	Redburn Innovation
Durham County Council	Reece Foundation
DEFRA	Riding Mill Parish Council
EGGER UK Ltd	Shears Foundation
Environment Agency	Sir James Knott Trust
Gateshead Council	South Tyneside Council
Hadrian Trust	Stocksfield Parish Council
Hexham Anglers	Tees Rivers Trust
Hexham Parish Council	The Coal Authority
Hexham Rotary Club	The John Swire 1989 Charitable Trust
Montane Ltd	TROOA
National England	Trustees of Healey Community Environment Fund
National Heritage	TT2
Nineveh Trust	Vet Direct Service
Northumberland Rivers Trust	Wenhaston Charitable Trust
Northumberland County Council	Wild Atlantic Salmon Event Donation
Northumberland Lottery	
* TROOA: The members of the Tyne Riparian Owners and Occupiers Association	

Trustees' Report (continued) for the Year Ended 31st October 2025

Trustees' Responsibilities in relation to the financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

This report was approved by the Trustees and signed on their behalf on May 5, 2026
by:

Richard Kirk
Richard Kirk (May 5, 2026 17:07:21 GMT+1)

Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

OPINION

We have audited the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31st October 2025, which comprise the consolidated statement of financial activities, consolidated balance sheet and notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances on non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

IDENTIFYING AND ASSESSING POTENTIAL RISKS RELATED TO IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations we considered the following:

- the nature of the industry and sector, control environment and business performance.
- management's own assessment of the risks that irregularities may occur either as result of fraud or error.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that:

- have a direct effect on the determination of material amounts and disclosures in the financial statements.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

AUDIT RESPONSE TO RISKS IDENTIFIED

As a result of performing the above procedures, we identified the key matters related to the potential risk of fraud.

Our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- enquiring of management concerning actual and potential litigation and claims.
- challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements.
- performing substantive procedures to verify the validity of transactions included in the financial statements.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Through these procedures, we did not become aware of any material misstatement or any actual or suspected noncompliance with laws and regulations impacting on the company.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the financial statements. The more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of any noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities.

This description forms part of our auditor's report.

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 7th May 2026

GERALD HENDERSON FCA (Senior Statutory Auditor)
For and on behalf of COUNTING NORTH LIMITED
Chartered Accountants and Statutory Auditor
Salvus House
Aykley Heads
Durham
DH1 5TS

TYNE RIVERS TRUST (a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating income and expenditure account) for the year ended 31 October 2025

		Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note				
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,289,903	19,170	1,309,073	1,076,131
Activities for generating funds	3	-	114,678	114,678	60,849
Investment income	4	-	2,673	2,673	4,666
Other incoming resources	5	5,867	11,050	16,917	19,699
TOTAL INCOME RESOURCES		1,295,770	147,571	1,443,341	1,161,345
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	3,208	3,208	1,449
Fundraising expenses and other costs	3	-	30,431	30,431	19,664
Charitable activities	8	1,313,091	133,404	1,446,495	1,171,895
Governance costs	11	-	13,550	13,550	21,285
TOTAL RESOURCES EXPENDED		1,313,091	180,593	1,493,684	1,214,293
NET (EXPENDITURE) / INCOME BEFORE TRANSFERS					
		(17,321)	(33,022)	(50,343)	(52,948)
Transfers between Funds	20	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(17,321)	(33,022)	(50,343)	(52,948)
<i>Total funds at 1 November 2024</i>		<i>283,287</i>	<i>193,629</i>	<i>476,916</i>	<i>529,864</i>
TOTAL FUNDS AT 31 OCTOBER 2025		265,966	160,607	426,573	476,916

The notes on pages 22 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

CONSOLIDATED BALANCE SHEET as at 31 October 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	14		2,531		4,783
			<u>2,531</u>		<u>4,783</u>
CURRENT ASSETS					
Stocks		458		1,054	
Debtors	17	218,428		270,499	
Cash at bank and in hand		328,402		280,065	
		<u>547,288</u>		<u>551,618</u>	
CREDITORS: amounts falling due within one year	18	(123,233)		(79,376)	
NET CURRENT ASSETS			424,055		472,242
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,586</u>		<u>477,025</u>
PROVISIONS FOR LIABILITIES AND CHARGES			(13)		(109)
			<u>426,573</u>		<u>476,916</u>
CHARITY FUNDS					
Restricted funds	20		265,966		283,287
Unrestricted funds	20		160,607		193,629
			<u>426,573</u>		<u>476,916</u>

The financial statements were approved by the Trustees and signed on their behalf, on May 5, 2026 by:

Richard Kirk
Richard Kirk (May 5, 2026 17:07:21 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (May 7, 2026 15:23:10 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 22 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ending 31 October 2025

	Note	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Cash used in operating activities	23	48,322	(168,889)	51,824	(189,394)
Taxation		(115)	(109)	-	-
Net cash Inflow from operating activities		48,207	(168,998)	51,824	(189,394)
Cash flows from investing activities					
Interest income		2,673	4,666	2,673	4,666
Disposal proceeds		-	374	-	-
Purchase of tangible fixed assets		(2,543)	(3,754)	(2,543)	(3,605)
Cash provided by (used in) Investing activities		130	1,286	130	1,061
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		48,337	(167,712)	51,954	(188,333)
Cash and cash equivalents at the beginning of the year		280,065	447,777	214,880	403,213
Total cash and cash equivalents at the end of the year		328,402	280,065	266,834	214,880

The notes on pages 22 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET as at 31 October 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		2,479		4,348
Investments	16		1		1
			<u>2,480</u>		<u>4,349</u>
CURRENT ASSETS					
Stock		458		1,054	
Debtors	18	243,595		312,648	
Cash at bank		266,834		214,880	
		<u>510,887</u>		<u>528,582</u>	
CREDITORS: amounts falling due within one year	19	(97,137)		(66,444)	
NET CURRENT ASSETS			<u>413,750</u>	<u>462,138</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>416,230</u>	<u>466,487</u>	
CHARITY FUNDS					
Restricted funds			265,966		283,287
Unrestricted funds			150,264		183,200
			<u>416,230</u>	<u>466,487</u>	

The financial statements were approved by the Trustees signed on their behalf on May 5, 2026 by:

Richard Kirk
Richard Kirk (May 5, 2026 17:07:21 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (May 7, 2026 15:23:10 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 22 to 32 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a deficit of £(50,343) (2024 - £(52,948)).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Office Equipment - 33% straight line

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

2. VOLUNTARY INCOME

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations and Legacies	186,443	19,170	205,613	165,353
Grants	1,103,460	-	1,103,460	910,778
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	1,289,903	19,170	1,309,073	1,076,131
	<hr/>	<hr/>	<hr/>	<hr/>

3. TRADING ACTIVITIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	-	15,761	15,761	9,359
Subsidiary trading income - River Catchment Services Limited	-	98,917	98,917	51,490
	<hr/>	<hr/>	<hr/>	<hr/>
	-	114,678	114,678	60,849
	<hr/>	<hr/>	<hr/>	<hr/>
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	30,431	30,431	19,664
	<hr/>	<hr/>	<hr/>	<hr/>
Net income from trading activities	-	84,247	80,247	41,185
	<hr/>	<hr/>	<hr/>	<hr/>

4. INVESTMENT INCOME

	Restricted Funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest received	-	2,673	2,673	4,666
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

5. OTHER INCOMING RESOURCES

	Restricted funds 2025	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other income	5,867	11,050	16,917	19,699
	<hr/>	<hr/>	<hr/>	<hr/>
Other income	5,867	11,050	16,917	19,699
	<hr/>	<hr/>	<hr/>	<hr/>

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Costs of generating voluntary income	-	-	3,208	3,208	1,449
Fundraising expenses	-	383	30,048	30,431	19,664
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
COSTS OF GENERATING FUNDS	-	383	33,256	33,639	21,113
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Conservation	341,785	2,434	596,002	940,221	777,874
Education	184,038	1,311	320,925	506,274	394,021
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
CHARITABLE ACTIVITIES	525,823	3,745	916,927	1,446,495	1,171,895
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
GOVERNANCE	-	-	13,550	13,550	21,285
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	525,823	4,128	963,733	1,493,684	1,214,293
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Retainer, commission and assistance	-	3,208	3,208	1,449

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Conservation	824,268	115,953	940,221	777,874
Education	443,837	62,437	506,274	394,021
Total	1,268,105	178,390	1,446,495	1,171,895

9. DIRECT COSTS

	Conservation £	Education £	Total 2025 £	<i>Total 2024 £</i>
Consultancy fees	858	462	1,320	46,120
Meeting/conference costs	3,418	1,841	5,259	10,223
Staff/volunteer expenses	2,713	1,461	4,174	4,836
Subscriptions, marketing and advertising	1,037	558	1,595	6,126
Office expenditure	123	66	189	512
Other costs	-	-	-	288
External project costs	525,703	283,071	808,774	490,983
Staff project costs	290,403	156,371	446,774	466,191
Computer costs	13	7	20	2,020
	824,268	443,837	1,268,105	1,027,299

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

10. SUPPORT COSTS

	Conservation	Education	Total 2025	<i>Total 2024</i>
	£	£	£	£
Consultancy fees	15,625	8,413	24,038	16,648
Insurance	11,268	6,068	17,336	15,437
Meeting/conference costs	4,548	2,449	6,997	7,624
Staff/volunteer expenses	626	337	963	844
Subscriptions, marketing and advertising	5,971	3,215	9,186	6,854
20 th Anniversary event	-	-	-	3,891
Office expenditure	14,584	7,853	22,437	22,471
Other costs	-	-	-	1,608
Computer costs	9,080	4,890	13,970	8,335
Staff costs	51,383	27,668	79,051	54,639
Loss on disposal	434	233	667	-
Depreciation	2,434	1,311	3,745	6,245
	<u>115,953</u>	<u>62,437</u>	<u>178,390</u>	<u>144,596</u>

11. GOVERNANCE COSTS

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	<i>Total funds 2024</i>
	£	£	£	£
Audit fees	-	6,900	6,900	6,600
Accountancy fees for other services	-	4,045	4,045	3,885
Other professional fees	-	2,605	2,605	10,800
	<u>-</u>	<u>13,550</u>	<u>13,550</u>	<u>21,285</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2025	<i>2024</i>
	£	£
Depreciation of tangible fixed assets: -owned by the charitable group	4,128	6,852
Audit fees	6,900	6,600
Accountancy - fees for other services	4,045	3,885
Pension costs	34,034	34,730

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025**

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, one trustee received reimbursement of expenses totalling £426.45 (2024 - £283.10).

13. STAFF COSTS

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	453,645	448,856
Social security costs	38,145	37,244
Other pension costs	34,034	34,730
	<hr/>	<hr/>
	525,824	520,830
	<hr/>	<hr/>

The average monthly number of full-time equivalent employees during the year was as follows:

	2025	2024
	No.	No.
Trust Director	0.5	1.0
Project Delivery	8.7	9.6
Finance	0.6	0.6
Administration	0.7	0.6
Communication	0.8	0.7
	<hr/>	<hr/>
	11.3	12.5
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

14. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2024	29,451	21,222
Additions	2,543	2,543
Disposals	(2,477)	(2,477)
	<hr/>	<hr/>
At 31 October 2025	29,517	21,288
	<hr/>	<hr/>
DEPRECIATION		
At 1 November 2024	24,668	16,874
Charge for the year	4,128	3,745
Disposals	(1,810)	(1,810)
	<hr/>	<hr/>
At 31 October 2025	26,986	18,809
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 October 2025	2,531	2,479
	<hr/>	<hr/>
At 31 October 2024	4,783	4,348
	<hr/>	<hr/>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2024	1
	<hr/>
At 31 October 2025	1
	<hr/>

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

16. SUBSIDIARY UNDERTAKINGS

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

16. SUBSIDIARY UNDERTAKINGS (continued)

The results and funds of River Catchment Services Limited for the year ended 31 October 2024 are as follows: -

PROFIT AND LOSS ACCOUNT

	2025	2024
	£	£
River Catchment Services Limited		
Turnover	129,358	111,705
Direct and administrative expenses	(60,534)	(49,838)
Donation to Tyne Rivers Trust	(68,824)	(62,099)
Taxation	(88)	109
Profit on disposal of fixed assets	-	123
	<hr/>	<hr/>
(Loss)/Profit	(88)	-
	<hr/>	<hr/>

ASSETS, LIABILITIES AND FUNDS

	2025	2024
	£	£
River Catchment Services Limited		
Total assets	105,091	85,511
Total liabilities	(94,749)	(75,081)
	<hr/>	<hr/>
Total	10,342	10,430
	<hr/>	<hr/>

17. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Debtors	43,471	19,890	-	-
Amounts owed by group undertakings	-	-	68,638	62,039
Prepayments and accrued income	174,957	250,609	174,957	250,609
	<hr/>	<hr/>	<hr/>	<hr/>
	218,428	270,499	243,595	312,648
	<hr/>	<hr/>	<hr/>	<hr/>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Creditors	78,681	42,486	59,985	41,486
Corporation tax	69	-	-	-
Social security and other taxes	17,513	21,587	11,019	10,420
Pension	5,023	4,818	5,023	4,818
Accruals and deferred income	21,947	10,485	21,110	9,720
	<hr/>	<hr/>	<hr/>	<hr/>
	123,233	79,376	97,137	66,444
	<hr/>	<hr/>	<hr/>	<hr/>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

19. FINANCE LEASE OBLIGATIONS

	2025	2025	2024	2024
	Group	Charitable	Group	Charitable
	£	Company	£	Company
		£		£
Future minimum lease payments due under finance leases:				
Within one year	15,503	12,212	11,399	6,842
In two to five years	19,336	19,336	3,074	-
	34,839	31,548	14,473	6,842

20. STATEMENT OF FUNDS

	Brought forward	Incoming resources	Resources expended	Transfers In/out	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General Funds - all funds	193,629	147,571	(180,593)	-	160,607
RESTRICTED FUNDS					
Monitoring/Sundry projects	8,400	60,752	(33,168)	-	35,984
Engagement/Education	37,429	86,967	(84,036)	-	40,360
Catchment Based Approach	10,454	30,729	(28,146)	-	13,037
River & Catchment Restoration	226,868	862,604	(919,714)	-	169,758
Species Recovery	-	254,718	(247,891)	-	6,827
Wellbeing	136	-	(136)	-	-
	283,287	1,295,770	(1,313,091)	-	265,966
Total funds	476,916	1,443,341	(1,493,684)	-	426,573

Unrestricted Funds

General Fund – the 'free reserves' after allowing for any designated reserves.

Restricted Funds

Engagement/Education – Planning and delivering activities with schools and communities to connect people with their local rivers, building understanding of their importance and how they can be protected. Through hands-on learning, outreach, and community involvement, it inspires people to take an active role in improving and safeguarding the health of rivers and their tributaries.

Catchment Based Approach – Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale.

River & Catchment Restoration – Diverse works to restore the health of our rivers and the landscapes through which they flow including tackling pollution arising from heavy metal mines, restoring wetland and woodland, re-meandering rivers and reconnecting them to their floodplain.

Monitoring – Assessing the health of our rivers by measuring habitat and water quality and species biodiversity. Carried out by our citizen science volunteers and expert staff.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

Species Recovery – Ensure the river and its corridor are managed in the best interests of healthy populations of rare, protected and endangered species including Atlantic salmon, freshwater pearl mussel and white clawed crayfish.

Wellbeing – Supporting the collaboration of organisations promoting river leisure activities to emphasize the importance of their support in ensuring river health.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	-	2,531	2,531	4,783
Intangible fixed assets	-	-	-	-
Current assets	316,208	231,080	547,288	551,618
Creditors due within one year	(50,242)	(72,991)	(123,233)	(79,376)
Provisions for liabilities and charges	-	(13)	(13)	(109)
	<u>265,966</u>	<u>160,607</u>	<u>426,573</u>	<u>476,916</u>

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £34,034 (2024 - £34,730). Contributions totalling £5,023 (2024 - £4,818) were payable to the fund at the balance sheet date.

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Net movement in funds	(50,343)	(52,948)	(50,257)	(52,948)
Add back depreciation charge	4,128	6,852	3,745	6,244
Add back tax	88	-	-	-
Add back loss on disposal of fixed asset	667	(123)	667	-
Deduct interest income shown in investing activities	(2,673)	(4,666)	(2,673)	(4,666)
Decrease/(increase) in stock	596	1,765	596	1,765
Decrease/(increase) in debtors	52,071	(90,473)	69,053	(119,855)
Increase/(decrease) in creditors	43,788	(29,296)	30,693	(19,934)
Net cash used in operating activities	48,322	(168,889)	51,824	(189,394)