

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

for the year ended 31 October 2024

TYNE RIVERS TRUST (a company limited by guarantee)

CONTENTS

<u>Reference And Administrative Details Of The Charity</u>	2
<u>Charity Objectives</u>	4
<u>Our Vision:</u>	4
<u>Our Mission</u>	4
<u>Our Charitable Objectives</u>	4
<u>Our Strategic Objectives</u>	4
<u>Structure, Governance And Management</u>	5
<u>Constitution</u>	5
<u>Method of appointment or election of Trustees</u>	5
<u>Organisational structure and decision-making</u>	5
<u>Related parties</u>	5
<u>Chair's Review</u>	6
<u>The Board</u>	6
<u>Our Staff & Volunteers</u>	6
<u>Delivering our Mission</u>	7
<u>Financial Summary</u>	8
<u>Reserves Policy</u>	10
<u>Future Plans</u>	10
<u>Independent Auditors Report</u>	12
<u>Consolidated Statement of Financial Activities</u>	16
<u>Consolidated Balance Sheet</u>	17
<u>Consolidated Statement of Cashflows</u>	18
<u>Charitable Company Balance Sheet</u>	19
<u>Notes to the Financial Statements</u>	20

TYNE RIVERS TRUST (a company limited by guarantee)

Reference And Administrative Details Of The Charity

Company registration number: 5086888

Charity registration number: 1107358

Registered office: Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Chief Executive Officer: Dr Ceri Gibson (Resigned 31 January 2025)

Accountants: NE Accountancy Services Ltd, Salvus House, Aykley Heads, Durham DH1 5TS

Auditors: Counting North, Salvus House, Aykley Heads, Durham DH1 5TS

Bankers: Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

Table 1 Trustees	Date Appointed	Date Resigned
Richard Kirk (Chair)	01/05/2020	
Hugo Remnant	19/12/2006	21/03/2025
Edward Twiddy	20/12/2012	
David Bradshaw	22/01/2015	
Stephen Hunneysett	20/06/2019	
Christopher Liddle	20/06/2019	
Thomas Richardson	20/06/2019	
Kate Simpson	21/11/2019	31/05/2024
James Wright	16/09/2021	
Jonathan Brown	04/12/2023	
Anne Marie Gardener	26/09/2024	
John Hollingsworth	26/09/2024	
Theia Batchelor	26/09/2024	
Samantha Leggett	06/10/2024	

Tyne Rivers Trust is the only environmental charity dedicated to looking after the Tyne rivers. The work that we do is vital to mitigate the effects of climate change and support the wildlife and landscape of the Tyne rivers. We strive for a better river, a better region and a better life for all.

The Tyne and its tributaries flow through the picturesque rural and semi-rural counties of Cumbria, Durham and Northumberland and the Tyneside conurbation. A mixture of beautiful wide-open spaces, species-rich ravines and fascinating industrial heritage, passing through rural and urban areas before flowing out to sea at Tynemouth. The increasing frequency and impact of extreme weather events have highlighted the importance of our environment and how we choose to live within it.

Our work is increasingly recognised for its crucial role of improving rivers, and we are actively growing our team to deliver practical work that directly contributes to climate change resilience, improved water quality and increased wellbeing for all within the catchment.

We collaborate with people and communities to protect and enhance the River Tyne and its tributaries, so they are healthy, biodiverse, and an asset for present and future generations.

Trustees' Report for the Year Ended 31st October 2024

Charity Objectives

Our Vision:

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to collaborate with the communities along both the urban and rural river catchment of the Tyne and its tributaries to:

- Improve and sustain the water quality and health of the river for people and our wildlife.
- Ensure that the river and the river corridor are managed in the best interests of a healthy population of fauna and flora and encourage biodiversity of both wildlife and in-river species (fish and invertebrates).
- Ensure that the river can be promoted as a key regional asset in the development of tourism, and in the development of the regional rural and urban economy. We seek to understand better and quantify the economic impact of an improving river, and related opportunities for high value angling tourism, and rural businesses such as angling shops, restaurants and hotels.
- Engage local communities in the catchment through education and awareness projects.
- Provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and function as a reference point for other bodies whose work involves them with various aspects of the river and the river corridor.
- Function as a resource for statutory and non-statutory agencies to enable beneficial projects in and alongside the river to be conducted.
- Function as a resource and a catalyst for the preparation of a Catchment Management Plan in line with the Catchment-Based Approach.

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats, better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

Structure, Governance And Management

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. The Chair is elected from the Trustees and serves for 3 years, extendable once.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

Related parties

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Trustees’ Report (continued) for the Year Ended 31st October 2024

Chair’s Review

The Board

The Board of Trustees are from a wide range of personal and professional backgrounds, but they all have a passion for the Tyne rivers and environment. (Table 1)

The Board of Trustees are responsible for working with the CEO to set our strategy and ensure that the charity has the financial and staff resources it needs to meet its objectives. It delegates the day-to-day responsibilities of the charity to the leadership team which directs the staff team to deliver effective, regenerative and evidence-led improvements for our Tyne rivers by collaborating with local communities and applying scientific knowledge and environmental skills.

We are delighted that we have appointed a further 4 members to our Board who have complimentary skills to the longer standing members. We thank Kate Simpson for her work, especially in human resources over the last 5 years and wish her well. Anne Marie Gardener also has a strong background in human resources and we welcome her to the Board.

The passion, expertise, and guidance of our Trustees helps us to achieve our goals and ensure a lasting impact. Our Trustees are the backbone of the Trust. They provide strategic direction, ensure good governance, financial oversight and champion our cause.

Our Staff & Volunteers

It has been our 20th Anniversary this year and much has been achieved by our staff (Table 2) and volunteers, delivering against our objectives. Over this 20 year period we have created wetlands, planted trees, removed non native species, reduced pollution from farming and legacy metal mines, removed barriers to fish migration and taught the next generation of children about the wonders and importance of our great rivers and tributaries. (Figure 1).

Figure 1



Trustees' Report (continued) for the Year Ended 31st October 2024

We celebrated with trustees, staff, volunteers, funders and friends at the iconic Baltic on the banks of the Tyne. Guests were piped in, appropriately using Northumbrian Small pipes played by Andrew and Nicola Davison and Andrew, as a founder of TRT gave the initial address. Further speeches were from Ceri Gibson (TRT CEO), Mark Lloyd (CEO of The Rivers Trust) and Richard Kirk (Chair TRT).

Table 2 - Staff	Position
Dr Ceri Gibson	CEO (Resigned 31 January 2025)*
Dr Jack Bloomer	Deputy CEO
Kim Storey	Finance Manager
Yvette Martin	Protected Species Project Manager
Xerxes Setna	Communications Officer
Julie Lawrence	Operations Manager
Aidan Pollard	Fisheries Manager
Jenny Dowden	Volunteer Co-ordinator & Fundraising Manager
Simone Saville	'My Tyne' Project Officer
Danielle Anderson-Hire	Farms Liaison Officer
Dr Maddy Fowler	Urban Catchment Project Officer
Claire Oliver	Engagement Support Officer
Jamie Stewart	Catchment Habitat Manager
Martin Colling	Tyne Mining Legacy Project Manager
Jo Wilks	Business Administrator
Carol Yesson	Volunteer Co-ordinator

* A new CEO has been appointed, Sophia Stovall, who will take up her post September 2025.

We are mindful that our current office facility at Shawwell Business Centre is inadequate for our needs – both in terms of staff and equipment storage. Staff therefore continue to work a hybrid model of home and office working, and when in the office “hot desking”. We have looked for alternative accommodation but not found anything suitable or affordable at the present time.

Delivering our Mission

This year we identified three pillars on which to focus:

- **Engagement: Inspiring and Connecting People.** During the year we taught 1400 children in 25 schools about the river and worked with 10 community groups. We also supported 5 university students in their projects.
- **Ecology: Water (Quality) & Biodiversity.** and we have worked with 21 farmers and landowners to reduce agricultural pollution entering the river. 37 wetlands have been created, 5.2 km of invasive plants managed, 5 km of Watercourses restored to their natural state and 30 m of riverbank protected from erosion. 5390 trees have been planted.
- **Economy: Increasing Prosperity and Resilient Rivers.** Two Fish Passes have been created to allow the salmon and trout to move more freely up the river to spawn and assist the fishing industry. Two tonnes of heavy metals from legacy mining activities have been stopped from entering the South Tyne and thus reduced diffuse metal pollution in the river right through to the

Trustees’ Report (continued) for the Year Ended 31st October 2024

estuary. Our tree planting, wetland restoration all are part of our green engineering strategy to reduce flood risk.

Much of this could not be achieved without our 200 volunteers giving 80 days of their time to assist us in our work and monitor the state of the river as citizen scientists

River Catchment Service (RCS)

The River Catchment Services Limited (RCS) directors are listed in Table 3. RCS is the wholly owned trading subsidiary of Tyne Rivers Trust which acts as a commercial consultancy and generates profits that are donated across to the charity to support its charitable objectives. RCS does not employ any staff but makes use of the diverse skillset within TRT to deliver this work.

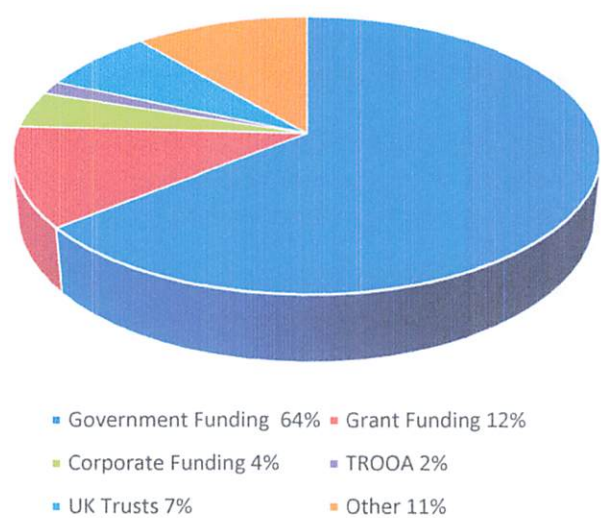
RCS financial results are consolidated into these financial statements. This year it has contributed £62k towards our unrestricted funds ensuring we can continue our educational program and contributes to our overheads by bridging the gap caused by some projects falling short of full cost recovery. Our staff have now gained their licence in protected species management and fish rescue which will allow us to undertake this work ourselves in the future. Funding from Northumbrian Water has enabled us to provide an Agricultural Advisor to train and support neighbouring Rivers Trusts staff.

Table 3 RCS Directors	
Chris Liddle, Chair	RCS Chair & TRT Trustee
Tim Elliot	Chartered Environmental Surveyor and Chartered Environmentalist
Richard Kirk	TRT Chair of Trustees

Financial Overview

The finances we require to deliver our charitable objectives come from a variety of sources (Figure 2), with different restrictions and funding arrangements – some upfront, some phased and others in arrears. In addition not all funding sources contribute to the essential costs of running the charity. Balancing these funding constraints, keeping the charity solvent, resilient, maximising our environmental good and building for the future is complex and challenging. We continue to have a positive cash balance sufficient to ensure we can deliver our projects and maintain our essential reserves.

Figure 2 How We Are Funded



Trustees' Report (continued) for the Year Ended 31st October 2024

We are very grateful to all the staff for continuing to secure funds for a wide variety of project delivery from research to river restoration and wellbeing to wildlife enhancement. We thank all our generous donors and partner organisations (**Table 4**).

The greatest challenge for TRT, as in many charities, is sourcing sufficient non-restrictive funds to cover our overhead costs (principally salaries and transportation). Many governmental sources of funding do not contribute to our overheads and we continue to try and broaden our funding base to mitigate this risk.

Now more than ever we are encouraged by the difference we are making and our programme of future work which includes increasing biodiversity, delivering climate resilience through natural flood management, soil health improvement and creating riparian habitats, alongside activity to improve community wellbeing through engagement, education and inclusion.

Table 4: Supporters	
Coatsink Software	Northumberland County Council
Community Foundation	Northumberland Lottery
Co-op Local Community Fund	Northumbrian Water Ltd
DEFRA	River Ecosystem Services
D'Oly Carte Charitable Trust	Sir James Knott Trust
Environment Agency	South Tyneside Council
Garfield Weston Foundation	Thames 21
Mining Remediation Authority	The Angling Trust
Montane	The John Swire 1989 Charitable Trust
Heritage Fund	TROOA*
Natural England	TT2
*TROOA: The members of the Tyne Riparian Owners and Occupiers Association	

Reserves Policy

At the end of the year our reserves were healthy and sufficient to ensure our cash flow is protected, and in the event that the charity ceases to trade we have at least 3 months liquidity to pay any creditors and redundancy payments due.

Looking Ahead

So what of the future for TRT? Well, the 'doing' side of our work still needs doing – removing pollutants, non-native species and obstructions to fish migration, protecting endangered species, creating wetlands and building natural flood barriers.

Increasingly we have recognised the importance of education and encouraging access for all to our wonderful blue space for relaxation, recreation and wellbeing. We are sure that everyone will treat rivers with more respect when they appreciate how important it is to nurture both them and the landscape they drain.

Trustees' Report (continued) for the Year Ended 31st October 2024

We want to partner with other organisations to achieve this vision – those who use the rivers for recreation (canoe clubs, wild swimmers, for example for whom clean water is vital), those who need the water for their business and those who work with the disadvantaged of society – the disabled, deprived or those struggling with health, particularly mental health, issues for whom the restorative powers of seeing the river and being in natural blue spaces are very powerful.

It has taken over half a century to reduce the pollution and remove or bypass the obstructions in the Tyne rivers to allow the wild salmon & migratory trout to return to the upper reaches to breed. It will take several centuries for the metal mine pollutants to leach out of the mudflats lining the tidal Tyne banks, our work in the south Tyne uplands merely prevents more pollutants running downstream to exacerbate the problem.

Environmental actions take time – as a proverb with iterations across many ages and cultures state “A society grows great when old men plant trees in whose shade they shall never sit.” We endorse this sentiment - that the work we do today will benefit others tomorrow.

So there is much more to do and we will continue to work hard to achieve a better river, better region & better life for all.

Trustees' Responsibilities in relation to the financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Report (continued) for the Year Ended 31st October 2024

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

This report was approved by the Trustees and signed on their behalf on 11 June 2025 by:

Richard Kirk

Richard Kirk (Jun 11, 2025 17:10 GMT+1)

Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

OPINION

We have audited the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31st October 2024, which comprise the consolidated statement of financial activities, consolidated balance sheet and notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 10 and 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances on non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

IDENTIFYING AND ASSESSING POTENTIAL RISKS RELATED TO IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations we considered the following:

- the nature of the industry and sector, control environment and business performance.
- management's own assessment of the risks that irregularities may occur either as result of fraud or error.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that:

- have a direct effect on the determination of material amounts and disclosures in the financial statements.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

AUDIT RESPONSE TO RISKS IDENTIFIED

As a result of performing the above procedures, we identified the key matters related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- enquiring of management concerning actual and potential litigation and claims.
- challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements.
- performing substantive procedures to verify the validity of transactions included in the financial statements.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Through these procedures, we did not become aware of any material misstatement or any actual or suspected noncompliance with laws and regulations impacting on the company.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the financial statements. The more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of any noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities.

This description forms part of our auditor's report.

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Counting 

Dated: 12 June 2025

GERALD HENDERSON FCA (Senior Statutory Auditor)
For and on behalf of **COUNTING NORTH LIMITED**
Chartered Accountants and Statutory Auditor
Salvus House
Aykley Heads
Durham
DH1 5TS

TYNE RIVERS TRUST (a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account) for the year ended 31 October 2024

		Restricted funds 2024	Unrestrict ed funds 2024	Total funds 2024	<i>Total funds 2023</i>
	Note	£	£	£	£
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,043,154	32,977	1,076,131	1,189,478
Activities for generating funds	3	1,299	59,550	60,849	42,091
Investment income	4	-	4,666	4,666	2,265
Other incoming resources	5	19,699	-	19,699	10,873
TOTAL INCOME RESOURCES		1,064,152	97,193	1,161,345	1,244,707
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	1,449	1,449	753
Fundraising expenses and other costs	3	-	19,664	19,664	28,812
Charitable activities	8	1,135,955	35,940	1,171,895	1,162,144
Governance costs	11	-	21,285	21,285	15,206
TOTAL RESOURCES EXPENDED		1,135,955	78,338	1,214,293	1,206,915
NET (EXPENDITURE) / INCOME BEFORE TRANSFERS					
		(71,803)	18,855	(52,948)	37,792
Transfers between Funds	21	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(71,803)	18,855	(52,948)	37,792
<i>Total funds at 1 November 2023</i>		355,090	174,774	529,864	492,072
TOTAL FUNDS AT 31 OCTOBER 2024		283,287	193,629	476,916	529,864

The notes on pages 20 to 31 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

CONSOLIDATED BALANCE SHEET as at 31 October 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		4,783		8,132
			<u>4,783</u>		<u>8,132</u>
CURRENT ASSETS					
Stocks		1,054		2,819	
Debtors	18	270,499		180,026	
Cash at bank and in hand		280,065		447,777	
		<u>551,618</u>		<u>630,622</u>	
CREDITORS: amounts falling due within one year	19	(79,376)		(108,673)	
NET CURRENT ASSETS			<u>472,242</u>		<u>521,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>477,025</u>		<u>530,081</u>
PROVISIONS FOR LIABILITIES AND CHARGES			(109)		(217)
			<u>476,916</u>		<u>529,864</u>
CHARITY FUNDS					
Restricted funds	21		283,287		355,090
Unrestricted funds	21		193,629		174,774
			<u>476,916</u>		<u>529,864</u>

The financial statements were approved by the Trustees and signed on their behalf, on 11 June 2025 by:

Richard Kirk
Richard Kirk (Jun 11, 2025 17:10 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jun 12, 2025 15:11 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 20 to 31 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ending 31 October 2024

	Note	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Cash used in operating activities	24	(168,766)	25,650	(189,394)	19,336
Taxation		(109)	107	-	-
Net cash inflow from operating activities		(168,875)	25,757	(189,394)	19,336
Cash flows from investing activities					
Interest income		4,666	2,265	4,666	2,265
Disposal Proceeds		374	-	-	-
(Profit)/Loss on disposal of fixed assets		(123)	-	-	-
Purchase of tangible fixed assets		(3,754)	(6,506)	(3,605)	(5,270)
Cash provided by (used in) investing activities		1,163	(4,241)	1,061	(3,005)
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		(167,712)	21,516	(188,333)	16,331
Cash and cash equivalents at the beginning of the year		447,777	426,261	403,213	386,882
Total cash and cash equivalents at the end of the year		280,065	447,777	214,880	403,213

The notes on pages 20 to 31 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET as at 31 October 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		4,348		6,987
Investments	16		1		1
			<u>4,349</u>		<u>6,988</u>
CURRENT ASSETS					
Stock		1,054		2,819	
Debtors	18	312,648		192,793	
Cash at bank		214,880		403,213	
		<u>528,582</u>		<u>598,825</u>	
CREDITORS: amounts falling due within one year	19	(66,444)		(86,379)	
NET CURRENT ASSETS			<u>462,138</u>	<u>512,446</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>466,487</u>	<u>519,434</u>	
CHARITY FUNDS					
Restricted funds			283,287		355,090
Unrestricted funds			183,200		164,344
			<u>466,487</u>	<u>519,434</u>	

The financial statements were approved by the Trustees signed on their behalf on 11 June 2025 by:

Richard Kirk
Richard Kirk (Jun 11, 2025 17:10 GMT+1)
Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jun 12, 2025 15:11 GMT+1)
David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 20 to 31 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a deficit/surplus of £(52,948) (2023 - £37,792).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
--	---	-------------------

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

2. VOLUNTARY INCOME

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and Legacies	132,376	32,977	165,353	281,949
Grants	910,778	-	910,778	907,529
Voluntary income	1,043,154	32,977	1,076,131	1,189,478

3. TRADING ACTIVITIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
FUNDRAISING AND TRADING INCOME				
Fundraising Income	1,299	8,060	9,359	5,542
Subsidiary trading income - River Catchment Services Limited	-	51,490	51,490	36,549
	1,299	59,550	60,849	42,091
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	19,664	19,664	28,812
Net income from trading activities	1,299	39,886	41,185	13,279

4. INVESTMENT INCOME

	Restricted Funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received	-	4,666	4,666	2,265

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

5. OTHER INCOMING RESOURCES

	Restricted funds 2024	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other income	19,699	-	19,699	10,873
	<u>19,699</u>	<u>-</u>	<u>19,699</u>	<u>10,873</u>
Other income	19,699	-	19,699	10,873
	<u>19,699</u>	<u>-</u>	<u>19,699</u>	<u>10,873</u>

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	<i>Total 2023 £</i>
Costs of generating voluntary income	-	-	1,449	1,449	753
Fundraising expenses	-	607	19,057	19,664	28,812
COSTS OF GENERATING FUNDS	<u>-</u>	<u>607</u>	<u>20,506</u>	<u>21,113</u>	<u>29,565</u>
Conservation	338,540	4,059	435,275	777,874	755,393
Education	182,290	2,186	209,545	394,021	406,751
CHARITABLE ACTIVITIES	<u>520,830</u>	<u>6,245</u>	<u>644,820</u>	<u>1,171,895</u>	<u>1,162,144</u>
GOVERNANCE	<u>-</u>	<u>-</u>	<u>21,285</u>	<u>21,285</u>	<u>15,206</u>
	<u>520,830</u>	<u>6,852</u>	<u>686,611</u>	<u>1,214,293</u>	<u>1,206,915</u>

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Retainer, commission and assistance	-	1,449	1,449	753

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Conservation	683,886	93,988	777,874	755,393
Education	343,413	50,608	394,021	406,751
Total	1,027,299	144,596	1,171,895	1,162,144

9. DIRECT COSTS

	Conservation £	Education £	Total 2024 £	Total 2023 £
Consultancy fees	46,120	-	46,120	13,357
Insurance	-	-	-	377
Meeting/conference costs	6,645	3,578	10,223	6,859
Staff/volunteer expenses	3,143	1,693	4,836	6,741
Subscriptions, marketing and advertising	3,982	2,144	6,126	1,160
Office expenditure	333	179	512	354
Other costs	187	101	288	10
External project costs	319,139	171,844	490,983	672,327
Staff project costs	303,024	163,167	466,191	354,473
Computer costs	1,313	707	2,020	-
	683,886	343,413	1,027,299	1,055,658

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

10. SUPPORT COSTS

	Conservation	Education	Total 2024	Total 2023
	£	£	£	£
Consultancy fees	10,821	5,827	16,648	3,658
Insurance	10,034	5,403	15,437	13,994
Meeting/conference costs	4,956	2,668	7,624	4,469
Staff/volunteer expenses	549	295	844	1,088
Subscriptions, marketing and advertising	4,455	2,399	6,854	2,683
20 th Anniversary event	2,529	1,362	3,891	-
Office expenditure	14,606	7,865	22,471	17,758
Other costs	1,045	563	1,608	1,555
Computer costs	5,418	2,917	8,335	7,659
Staff costs	35,516	19,123	54,639	48,661
Depreciation	4,059	2,186	6,245	4,961
	93,988	50,608	144,596	106,486

11. GOVERNANCE COSTS

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Audit fees	-	6,600	6,600	6,000
Accountancy fees for other services	-	3,885	3,885	3,906
Other professional fees	-	10,800	10,800	5,300
	-	21,285	21,285	15,206

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets: -owned by the charitable group	6,852	5,635
Audit fees	6,600	6,000
Accountancy - fees for other services	3,885	3,906
Pension costs	34,730	27,918

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, one trustee received reimbursement of expenses totalling £283.10 (2023 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	448,856	347,633
Social security costs	37,244	27,583
Other pension costs	34,730	27,918
	<u>520,830</u>	<u>403,134</u>

The average monthly number of full-time equivalent employees during the year was as follows:

	2024	2023
	No.	No.
Trust Director	1.0	1.0
Project Delivery	9.6	7.3
Finance	0.6	0.6
Administration	0.6	0.6
Communication	0.7	0.4
	<u>12.5</u>	<u>9.9</u>

No employee received remuneration amounting to more than £60,000 in either year.

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2023	12,696	12,696
Disposals	(12,696)	(12,696)
	<hr/>	<hr/>
At 31 October 2024	-	-
	<hr/>	<hr/>
AMORTISATION		
At 1 November 2023	12,696	12,696
Amortisation for the year	-	-
Disposals	(12,696)	(12,696)
	<hr/>	<hr/>
At 31 October 2024	-	-
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 October 2024	-	-
	<hr/>	<hr/>
At 31 October 2023	-	-
	<hr/>	<hr/>

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2023	40,327	28,294
Additions	3,754	3,605
Disposals	(14,630)	(10,677)
	<hr/>	<hr/>
At 31 October 2024	29,451	21,222
	<hr/>	<hr/>
DEPRECIATION		
At 1 November 2023	32,195	21,307
Charge for the year	6,852	6,244
Disposals	(14,379)	(10,677)
	<hr/>	<hr/>
At 31 October 2023	24,668	16,874
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 October 2024	4,783	4,348
	<hr/>	<hr/>
At 31 October 2023	8,132	6,987
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2023	1
At 31 October 2024	<u>1</u>

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

17. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2024 are as follows: -

PROFIT AND LOSS ACCOUNT

	2024 £	2023 £
River Catchment Services Limited		
Turnover	111,705	66,165
Direct and administrative expenses	(49,838)	(39,695)
Donation to Tyne Rivers Trust	(62,099)	(26,363)
Taxation	109	(107)
Profit on disposal of fixed assets	123	-
Profit	<u>-</u>	<u>-</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2024 £	2023 £
River Catchment Services Limited		
Total assets	85,511	50,675
Total liabilities	(75,081)	(40,245)
 Total	 <u>10,430</u>	 <u>10,430</u>

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Debtors	19,890	4,965	-	-
Amounts owed by group undertakings	-	-	62,039	17,732
Prepayments and accrued income	250,609	175,061	250,609	175,061
	<u>270,499</u>	<u>180,026</u>	<u>312,648</u>	<u>192,793</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Creditors	42,486	83,702	41,486	66,749
Amounts owed to group undertakings	-	-	-	-
Social security and other taxes	21,587	11,910	10,420	7,321
Pension	4,818	3,909	4,818	3,909
Accruals and deferred income	10,485	9,152	9,720	8,400
	<u>79,376</u>	<u>108,673</u>	<u>66,444</u>	<u>86,379</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

20. FINANCE LEASE OBLIGATIONS

	2024	2024	2023	2023
	Group	Charitable	Group	Charitable
	£	Company	£	Company
		£		£
Future minimum lease payments due under finance leases:				
Within one year	11,399	6,842	18,021	11,730
In two to five years	3,074	-	14,473	6,842
	<u>14,473</u>	<u>6,842</u>	<u>32,494</u>	<u>18,572</u>

21. STATEMENT OF FUNDS

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General Funds - all funds	174,774	97,193	(78,338)	-	193,629
	<u>174,774</u>	<u>97,193</u>	<u>(78,338)</u>	<u>-</u>	<u>193,629</u>
RESTRICTED FUNDS					
Monitoring/Sundry projects	262	23,326	(15,188)	-	8,400
Engagement/Education	66,003	51,515	(80,089)	-	37,429
Catchment Based Approach	20,751	39,490	(49,787)	-	10,454
River & Catchment Restoration	266,600	668,317	(708,049)	-	226,868
Species Recovery	-	281,504	(281,504)	-	-
Wellbeing	1,474	-	(1,338)	-	136
	<u>355,090</u>	<u>1,064,152</u>	<u>(1,135,955)</u>	<u>-</u>	<u>283,287</u>
Total funds	<u>529,864</u>	<u>1,161,345</u>	<u>(1,214,293)</u>	<u>-</u>	<u>476,916</u>

Unrestricted Funds

General Fund – the 'free reserves' after allowing for any designated reserves.

Restricted Funds

Engagement/Education – To support and deliver the modular school's programme and various university courses,

Catchment Based Approach – Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale.

River & Catchment Restoration – Supporting the metal mining legacy and spoil heap issues.

Monitoring – Supporting the training of volunteers in monitoring water quality.

Species Recovery – Ensure the river and its corridor are managed in the best interests of a healthy population of rare and protected species including Atlantic salmon, trout, freshwater pearl mussel and white clawed crayfish.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

Wellbeing – Supporting the collaboration of organisations promoting river leisure activities to emphasize the importance of their support in ensuring river health.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible fixed assets	-	4,783	4,783	8,132
Intangible fixed assets	-	-	-	-
Current assets	323,482	228,136	551,618	630,622
Creditors due within one year	(40,195)	(39,181)	(79,376)	(108,673)
Provisions for liabilities and charges	-	(109)	(109)	(217)
	<u>283,287</u>	<u>193,629</u>	<u>476,916</u>	<u>529,864</u>

23. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £34,730 (2023 - £27,918). Contributions totalling £4,818 (2023 - £3,909) were payable to the fund at the balance sheet date.

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Net movement in funds	(52,948)	37,792	(52,948)	37,792
Add back depreciation charge	6,852	5,636	6,244	4,962
Deduct interest income shown in investing activities	(4,666)	(2,265)	(4,666)	(2,265)
Decrease/(increase) in stock	1,765	(1,829)	1,765	(1,829)
Decrease/(increase) in debtors	(90,473)	(82,349)	(119,855)	(71,248)
Increase/(decrease) in creditors	(29,296)	68,665	(19,934)	51,924
Net cash used in operating activities	(168,766)	25,650	(189,394)	19,336