

**TYNE RIVERS TRUST (a company limited by guarantee)**

Registered number: 05086888

Charity number: 1107358

**TYNE RIVERS TRUST**  
**(A company limited by guarantee)**

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**for the year ended 31 October 2022**

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## **CHAIRMAN'S INTRODUCTION**

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2021-22 has been another busy year emerging safely from the pandemic and getting the trust back on track with our strategy for growth and sustained improvements throughout the whole of our 3000km<sup>2</sup> catchment. Our Board, Staff and numerous Volunteers have played a vital role in surviving this far, for which I am deeply grateful.

The finances we require to deliver our charitable objectives come from a variety of sources, with different restrictions and funding arrangements – some upfront, some phased and others in arrears. In addition not all funding sources contribute to the essential costs of running the charity. Balancing these funding constraints, keeping the charity solvent, resilient, maximising our environmental good and building for the future is complex and challenging. So this year we identified the need for all Trustees to have a better understanding of our financial affairs and to provide a simpler presentation of our current situation compared with past performances and the projected year end balance. This we achieved by producing, alongside the traditional spreadsheets, graphical representation of our progress for meetings and a simple written guide of our finances. This guide will also be used when we induct new Trustees.

Despite the UK and global financial uncertainties, the Trust reported its healthiest cash balance for several years, demonstrating the hard work of trustees in stabilising the internal workings of the trust and staff in securing funds for a wide variety of project delivery from research to river restoration and wellbeing to wildlife enhancement. The greatest risk for Tyne Rivers Trust is an increase in our overhead costs (principally salaries and transportation) through inflation. The greatest uncertainty lies in securing project funds with changes in government priorities and commercial organisations having to reconsider their charitable commitments. Fortunately we have a full order book however this in itself is also a risk, as we need to have sufficient capacity to complete the projects we are committed to. Our staff are currently working at maximal capacity and so we are taking steps to expand the workforce to ensure we fulfil all our commitments and enable us to take on additional projects to further our mission.

Evidencing the impact of our activities is a gap trustees have identified. Edward Twiddy who has connections with Durham University has convened a team across computing and environmental science disciplines to collate this data for the Tyne Catchment. This will allow changes to be seen in real time and aid in providing the evidence-base to allow everyone (funders and public) to assess the impact of our activity. This work will complement our reporting of the impact we have made over past years as we approach our 20<sup>th</sup> anniversary.

Now more than ever we are encouraged by the difference we are making and our programme of future work which includes increasing biodiversity, delivering climate resilience through natural flood management, soil health improvement and creating riparian habitats, alongside activity to improve community wellbeing through engagement, education and inclusion.

**Prof. Richard Kirk**  
Chairman of the Board of Trustees

28 July 2022

**TYNE RIVERS TRUST (a company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2022**

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**Company registration number**

5086888

**Charity registration number**

1107358

**Registered office**

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

**Trustees**

Richard Kirk (Chairman)

David Bradshaw

Stephen Hunneysett

Christopher Liddle

Hugo Remnant

Thomas Richardson

Kate Simpson

Edward Twiddy

James Wright

**Trust Chief Executive Officer**

Dr Ceri Gibson

**Accountants**

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

**Bankers**

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

## **TYNE RIVERS TRUST (a company limited by guarantee)**

### **TRUSTEES' REPORT**

**for the year ended 31 October 2022**

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The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2022. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29<sup>th</sup> March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

#### **Method of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

#### **Organisational structure and decision-making**

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

During the financial year ending 2022 the Trust employed the following members of staff:

<b>Dr Ceri Gibson</b>	BSc, MChem (Trust CEO)
<b>Dr Jack Bloomer</b>	BSc, MSc (Deputy CEO)
<b>Kim Storey FCCA</b>	(Finance Manager, part-time)
<b>Elizabeth Walters</b>	MSc, BSc (Project Manager, part-time)
<b>Kirsty McNaught</b>	BA (Communications Officer, part-time)
<b>Aidan Pollard</b>	(Fisheries Manager, part-time)
<b>Jenny Elliot</b>	BSc (Volunteer Co-ordinator)
<b>Simone Price</b>	BA (My Tyne Project Officer)
<b>Danielle Anderson-Walker</b>	Nat Dip Agr (Farms Liaison Officer)
<b>Jamie Stewart</b>	HND Rural Resource Mgt (Catchment Habitat Adviser)
<b>Dr Eleanor Starkey</b>	BSc, MSc (Catchment Project Manager)
<b>Michelle Sharman</b>	BA PG Dip (Business Manager, part-time)

## **TYNE RIVERS TRUST (a company limited by guarantee)**

### **TRUSTEES' REPORT (continued) for the year ended 31 October 2022**

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**Jack Philipson**  
**Martin Colling**  
**Byron Pepper**  
**Joe Storey**

BSc, (Kick-Start placement, part-time)  
BSc, MSc (Tyne Minning Legacy Project Manager)  
(Kick-Start placement, part-time)  
(Ad'hoc finance transactional support)

#### **Wider network**

Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Tyne Rivers Trust is a member of the Rivers Trust and the River Restoration Centre. Tyne Rivers Trust hosts the Tyne Catchment Partnership, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North, WReN.

#### **Related parties**

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

### **OBJECTIVES AND ACTIVITIES**

#### **Our Vision**

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

#### **Our Mission**

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

#### **Our Charitable Objectives**

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
  - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
  - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

#### **Our Strategic Objectives**

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

**TRUSTEES' REPORT (continued)  
for the year ended 31 October 2022**

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**Our context and purpose**

The River Tyne and its Catchment is more than the sum of its parts, it is a living breathing organism, which includes all of us. The Tyne is an iconic symbol for the North East of England, celebrated in music, recognised for industry, commerce and tourism. It is also home to many scientifically important species and sites such as the freshwater pearl mussel and Calaminarian grassland.

The Tyne rivers have been impacted by early mineral extraction and the Industrial Revolution. Historically, the availability of coal within reach of the navigable river, provided the main basis for both trade and industry. The pressure from industry continues (although no longer coal-based) and now this is augmented by a burgeoning population. We expect water to be delivered to our taps, waste to be conveyed away and industrial products to improve our everyday life. All have an impact on the catchment and its biodiversity. We also expect to be protected from floods, but increasing demands on the floodplain for industry, commerce and domestic use compromise traditional approaches of allowing space for water and permeable surfaces to absorb heavy rainfall.

Tyne Rivers Trust remains in a unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, habitat improvement and education programmes. The Trust endeavours to maintain sufficient core funds to be able to react and focus its efforts where they are most needed.

We continue to address the climate emergency through the projects we prioritise and the working relationships we forge.

**Delivery**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission. To deliver its objectives and achieve our ambitions Tyne Rivers Trust fosters a culture that attracts and retains exceptional staff and dedicated volunteers. The blend of skills and experience reflects essential interconnectivities of the work we do. The Trust is committed to career development, accredited training and maintaining professional memberships / qualifications. We acknowledge the lack of wider diversity within in the team and are working to readdress this.

**Volunteers**

The Trust relies on volunteers across the range of activities from trustees to monitoring including Riverfly and Adopt a Stream, to practical tasks such as wetland creation, tree planting, riverbank stabilisation using green engineering as well as land surveying and technical expertise. These volunteers comprise a vital component of our tangible outputs. Beyond the camaraderie, the monetary in-kind contribution ranges from £50 to £900 per day. During this financial year the volunteers collectively contributed 5,122 hours of practical task, monitoring river quality and their own expertise. Whilst the monetary value was calculated at £62,200 their value to our charity and delivering its objectives is far more than this.

**Public Benefit**

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

**TRUSTEES' REPORT (continued)  
for the year ended 31 October 2022**

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**Key Achievements – Delivering our Mission**

**Pollution**

- **Diffuse Metal Pollution**

With so many spoil heaps and metal mining legacy issues still to tackle we created a new dedicated Metal Mining Legacy Project Manager Post. This will allow focussed activity across the whole site and advantageous knowledge-transfer with colleagues working in the headwaters of neighbouring catchments.

A research project which can fingerprint fine sediments has been set up in the South Tyne catchment. This will identify the source of sediment in the river system allowing us to target remediation activity where they will have the greatest impact.

Additionally, a nature reserve has been set up at one of the remediation sites. Features installed include varied river profile and riparian trees to improve fish habitat, wetland scrapes and a calaminarian grassland nursery to grow metallophytes to further seed spoil heaps throughout the catchment.

- **Working with farmers**

The lowland and upland farmer facilitation programmes concluded this year. Through these schemes we engaged and supported over 100 farmers to explore more sustainable farming methods. This year we completed 20 farm visits advising on environmental improvements and supporting Countryside Stewardship and Farming in Protected Landscape grant applications.

Subsidies for farming are changing and farmers are going to have to review their business plans. This year we collaborated with 5 other local Rivers Trust to run a Defra Test workshop explaining the plans for Environment Land Management Scheme to farmers and collecting their thoughts to inform Defra on what will work and what won't.

**Education**

- **My Tyne – Education**

Tyne Rivers Trust continues to actively increase our schools' engagement. We have a fully developed modular programme allowing schools to select elements that best fit with their aspirations, curricular requirements and policies. These sessions cover topics such as lifecycles and food chains for aquatic species, the impact of climate change and plastics in our catchments, and how to enjoy our rivers safely. We delivered practical sessions on natural flood management, 'Salmon in the Classroom' and invertebrate sampling to assess river health based on the national established Riverfly programme. This year Tyne Rivers Trust delivered 61 school sessions (60% increase on last year) engaging 2863 children at 24 different schools (23% increase on last year) in urban and rural areas of the catchment. We have listened to schools and understand that they prefer multiple sessions allowing the children to develop ideas introduced in the first session. This is also more meaningful when exploring climate and ecological change.



### **Practical Conservation**

- **Climate Resilience - Natural Flood Management**

Following positive response to the first leaky dam structures constructed in 2021 we have held 2 engagement sessions and installed a further 25 interventions to slow the flow of water and push water out onto the flood plain during high and prolonged rainfall as part of a sub-catchment approach. Improvements to technology and upskilling of the staff team has included enhanced drone footage to be used to help explain how natural flood management structures work and what they will look like on the land. The discussions around messy versus tidy continue but we now have the data to prove the increased benefits of the right designs. Designs have been agreed for a further 3 sites based on this year's work. The projects continue to be used as an exemplar for training professionals. Previous catchment-scale climate resilience work featured as part of COP26 (Conference of the Parties signed up to the United Nations Framework Convention on Climate Change) in Glasgow.

- **Fish Passage**

This year we have restored 1.5km of river channel specifically for fish habitat through re-meandering. Our landscape-scale biodiversity improvements such planting 7455 riparian trees will provide shade, helping to keep rivers cool for fish throughout the catchment.

Strategically we are developing a Tyne Fishery Improvement programme, linking the sediment, farm processes improvement, increasing biodiversity work and reporting of pollution incidents to statutory agencies. This will complement carbon credit requirements and sustainable corporate business plans in a Catchment Based Approach to substantively improving our fish stocks.

- **Habitat Improvement**

This year we increased our tree planting by over 300% from last year. As the trees grow, creating habitat for other flora and fauna as well as water cooling due the shade provided when riparian broadleaf plants are in leaf, we are proud of our positive impact on the environment. However we are also aware of the potentially negative impact of plastics in the catchment so this year we have also collected and reused or recycled 1,400 plastic tree guards. As part of our commitment to reducing plastic we are also exploring the validity of starch-based guards and paint to protect saplings.

We have created a further 6 scrapes generating varied wetland habitat. Our volunteers have collected 121 bags of rubbish. This represents a third less than last year; we would love to think that this reflects a genuine reduction in rubbish across all water courses in the catchment. Additionally we continue a strategic approach to managing invasive non-native species (INNS) and have removed 920m<sup>2</sup> of Himalayan balsam and Giant hogweed. Manual management is slow and after 20 years we are not winning. We are now leading a co-ordinated strategic approach to tackle INNS on a regional basis, working with neighbouring RTs and other stakeholders through our Catchment Partnerships.

### **Collaborative Working**

- **Tyne Catchment Partnership (TCP)**

In this era of Climate Emergency and the need for landscape-scale change, we believe the only route for substantive impact is at the Catchment-scale through genuine partnership working. With conflicting priorities and ways of working this is not easy.

## **TYNE RIVERS TRUST (a company limited by guarantee)**

### **TRUSTEES' REPORT (continued) for the year ended 31 October 2022**

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The Trust has hosted the Tyne Catchment Partnership for nearly 10 years which supports 6 sub-Catchment partnerships and continues to bring over 30 representatives together from Local & Statutory Agencies, land managers, the water company, environmental NGOs and relevant local stakeholders to agree and prioritise direction of work. This year collectively we delivered on 19 different projects including natural flood management, fishery monitoring, strategic sediment management, protecting rare species and increasing biodiversity.

#### **The Rivers Trust**

We continue our strong working relationship with The Rivers Trust. Our Volunteer-Co-ordinator sponsors the Volunteering Community or Practice and staff regularly contribute expertise to national events through Lunch and Learn Lectures and CoP discussions.

The North East Catchments Hub, a joint enterprise with local Rivers Trusts co-ordinated by The Rivers Trust and Northumbrian Water Limited to help them better understand how to work effectively in partnership and to improve their use of catchment-based natural solutions contributed strategic concepts to the WINEP process. This work has been nominated for two awards at the Water Industry Awards, Alliance or Partnership of the Year and Natural Capital Initiative of the Year.

#### **Volunteering**

We recruited a record number of volunteers through the challenges of the coronavirus pandemic and they have stayed with us ever since, increasing the data we can collect and process as well as the practical improvements we can deliver by 60%. This year, whilst still partially restricted by safety measures due to the pandemic, our volunteers generously donated 5122 hours to our collective cause and in return we provided new experiences, training, camaraderie, access to beautiful stretches of our river system, social gatherings and cake!

#### **Financial Support**

Tyne Rivers Trust cannot achieve improvements to the catchment and its residents without professional and financial support. This year we have further broadened our support and achieved confirmed multi-year funding which greatly improves our ability to plan.

With thanks to Broomhaugh and Riding Mill Parish Council, Catherine Cookson Trust, CBK Adventures, Charities Trust PYM, Community Foundation – Northern Powergrid, Community Foundation – Northumberland Village Homes, d'Oyly Carte Charitable Trust, Egger, Environment Agency, Fawdon Nestle, Forestry England, Gateshead Council, Groundwork UK, Hadrian Trust, Haltwhistle Town Council, Hexham Anglers, Newcastle University, Northumberland National Park, Northumberland Wildlife Trust, Northumbrian Water, Ovington Parish Council, PF Charitable Trust, Postcode Neighbourhood Trust, Redburn Innovation, River Ecosystem Services Ltd, Rothley Trust, RSPB, Rural Payments Agency, Shears Foundation, Sir James Knott Trust, Space Hive, Stocksfield Parish Council, Suez Recycling, Thames 21 and The Coal Authority.

#### **Subsidiary companies**

Our proactive approach to grow business for River Catchments Services, RCS is starting to pay off with a significant donation being returned to the charity this year. This allows us to fund the work we know is vital but also hard to secure external funds for such as monitoring and continuity of staff between short-term project funds. We have also invested in accredited training for staff to build capability and confidence for clients. This year RCS has delivered sustainable riverbank management and catchment restoration work. It continues to support other local rivers trusts especially on managing the metal mining legacy and neighbouring partnerships on governance and engagement as well as facilitating workshops on Carbon Farm Toolkits, Natural Capital, Carbon credits and payment for public good.

**TRUSTEES' REPORT (continued)  
for the year ended 31 October 2022**

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**FINANCIAL POSITION**

In the period reported, Tyne Rivers Trust has seen a 59% increase in income (from £533k to £849k) and a 25% increase in expenditure (from £491k to £598k) compared to 2020-2021. There have been more opportunities to raise funds, both restricted and unrestricted. Expenditure has increased accordingly this year.

The surplus of £251,377 was due to careful management of operating costs and a concerted effort being made to bolster our reserves as we look to increase our project team in order to deliver increased outcomes. Funding from traditional sources continues to be paid in arrears. However, we focused on developing new project themes during lockdown and these continue to attract new funding streams.

**Reserves policy**

During the year the Trust's unrestricted reserves rose 11% from £141k to £157k. The Trust maintains its target of increasing unrestricted reserves to twelve months' operating costs to protect against closure but also preserve cashflow, necessary to deliver many of our projects which are funded in arrears on proof of delivery. Growing our reserves also allows the Trust to react demonstratively and timely to emerging priorities. As we continue in our success of achieving an increase in unrestrictive funds we are able to grow our work force to further increase the positive impact we can have on our catchment and its inhabitants.

**PLANS FOR THE FUTURE**

At the time of writing, the climate emergency remains ever present and urgent and Tyne Rivers Trust has plenty to deliver with a full order book, so now is the time to expand. Our strategic aim is to commit time to:

1. Building longer-term mutually-beneficial relationships with business, supporting sustainable solutions to their business plans and Biodiversity Net Gain opportunities
2. Compiling and winning funds for substantive multi-year projects delivering the Catchment-Based Approach.
3. Upskilling existing staff in key emerging technologies and techniques
4. Recruiting early career staff to develop their skills with us and increase our capacity to deliver.
5. Progressing the delivery reach and capacity of River Catchment Services

We continue to secure multi-year funding currently from Garfield Weston, Sir James Knott and the Coal Authority and continue to be successful with annualised WEIF funds, building delivery each year. catchment benefits and prove a positive multi-AMP (water company asset management programme) approach to catchment improvements and look forward to reporting significant progress next year.

This report was approved by the Trustees and signed on their behalf on 19 June 2023 by:

  
Richard Kirk (Jul 20, 2023 09:35 GMT+2)

**Prof Richard Kirk, Chairman**

## **TYNE RIVERS TRUST (a company limited by guarantee)**

### **EXAMINER'S REPORT for the year ended 31 October 2022**

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#### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST**

I report on the financial statements of the group for the year ended 31 October 2022 which are set out on pages 13 to 28.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 19 June 2023

**GERALD HENDERSON FCA**  
**NE ACCOUNTANCY SERVICES LTD**  
27 Park Avenue  
Roker  
Sunderland  
Tyne & Wear  
SR6 9NJ

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating income and expenditure account)**  
**for the year ended 31 October 2022**

	<b>Note</b>	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
<b>INCOME RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	736,784	19,888	756,672	470,026
Activities for generating funds	3	1,785	80,354	82,139	48,667
Investment income	4	-	164	164	57
Other incoming resources	5	10,027	-	10,027	14,215
<b>TOTAL INCOME RESOURCES</b>		<b>748,596</b>	<b>100,406</b>	<b>849,002</b>	<b>532,965</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	7	-	2,842	2,842	5,594
Fundraising expenses and other costs	3	-	57,062	57,062	27,823
Charitable activities	8	513,536	19,089	532,625	454,165
Governance costs	11	-	5,096	5,096	3,759
<b>TOTAL RESOURCES EXPENDED</b>		<b>513,536</b>	<b>84,089</b>	<b>597,625</b>	<b>491,341</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>235,060</b>	<b>16,317</b>	<b>251,377</b>	<b>41,624</b>
Transfers between Funds	20	-	-	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>235,060</b>	<b>16,317</b>	<b>251,377</b>	<b>41,624</b>
<i>Total funds at 1 November 2021</i>		<i>99,621</i>	<i>141,074</i>	<i>240,695</i>	<i>199,071</i>
<b>TOTAL FUNDS AT 31 OCTOBER 2022</b>		<b>334,681</b>	<b>157,391</b>	<b>492,072</b>	<b>240,695</b>

The notes on pages 17 to 28 form part of these financial statements.

**TYNE RIVERS TRUST (a company limited by guarantee)****Registered number: 05086888****CONSOLIDATED BALANCE SHEET  
as at 31 October 2022**

	<b>Note</b>	<b>£</b>	<b>2022 £</b>	<b>£</b>	<b>2021 £</b>
<b>FIXED ASSETS</b>					
Intangible assets	14		-		4,316
Tangible assets	15		7,261		1,495
			<u>7,261</u>		<u>5,811</u>
<b>CURRENT ASSETS</b>					
Stocks		990		965	
Debtors	18	97,677		79,495	
Cash at bank and in hand		426,261		216,003	
		<u>524,928</u>		<u>296,463</u>	
<b>CREDITORS: amounts falling due within one year</b>	19	(40,007)		(61,469)	
<b>NET CURRENT ASSETS</b>			<u>484,921</u>		<u>234,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>492,182</u>		<u>240,805</u>
<b>CREDITORS: amounts falling due after one year</b>			(110)		(110)
			<u>492,072</u>		<u>240,695</u>
<b>CHARITY FUNDS</b>					
Restricted funds	20		334,681		99,621
Unrestricted funds	20		157,391		141,074
			<u>492,072</u>		<u>240,695</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2022 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

**TYNE RIVERS TRUST (a company limited by guarantee)**

**Registered number: 05086888**

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**CONSOLIDATED BALANCE SHEET (continued)**  
**as at 31 October 2022**

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The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees and signed on their behalf, on 19 June 2023 by:

*Richard Kirk*  
Richard Kirk (Jul 20, 2023 09:35 GMT+2)

**Prof Richard Kirk, Chairman**

*David Bradshaw*  
David Bradshaw (Jul 20, 2023 14:04 GMT+2)

**David Bradshaw, Chairman of the Finance and Risk Committee**

The notes on pages 17 to 28 form part of these financial statements.

**TYNE RIVERS TRUST (a company limited by guarantee)****CHARITABLE COMPANY BALANCE SHEET  
as at 31 October 2022**

	Note	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Intangible assets	14		-		4,316
Tangible assets	15		6,680		918
Investments	16		1		1
			<u>6,681</u>		<u>5,235</u>
<b>CURRENT ASSETS</b>					
Stock		991		965	
Debtors	18	121,545		71,780	
Cash at bank		386,882		195,317	
		<u>509,418</u>		<u>268,062</u>	
<b>CREDITORS: amounts falling due within one year</b>	19	(34,456)		(42,933)	
<b>NET CURRENT ASSETS</b>			<u>474,962</u>		<u>225,129</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>481,643</u>		<u>230,364</u>
			<u>481,643</u>		<u>230,364</u>
<b>CHARITY FUNDS</b>					
Restricted funds			334,681		99,621
Unrestricted funds			146,962		130,743
			<u>481,643</u>		<u>230,364</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2022 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees signed on their behalf on 19 June 2023 by:

**Prof Richard Kirk, Chairman**

**David Bradshaw, Chairman of the Finance and Risk Committee**

The notes on pages 17 to 28 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 October 2022**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**1.2 BASIS OF CONSOLIDATION**

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £251,345 (2021 - £41,624).

**1.3 TURNOVER**

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.4 COMPANY STATUS**

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**1.5 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.6 INCOMING RESOURCES**

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 INCOMING RESOURCES (cont.)**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

**1.7 RESOURCES EXPENDED**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

**1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION**

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
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**1.9 INVESTMENTS**

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.10 TAXATION**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

**1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

**2. VOLUNTARY INCOME**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	250,796	19,888	270,684	141,674
Grants	485,988	-	485,988	328,352
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	736,784	19,888	756,672	470,026
	<hr/>	<hr/>	<hr/>	<hr/>

**3. TRADING ACTIVITIES**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
<b>FUNDRAISING AND TRADING INCOME</b>				
Fundraising income	1,785	5,851	7,636	5,559
Subsidiary trading income - River Catchment Services Limited	-	74,503	74,503	43,108
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,785	80,354	82,139	48,667
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDRAISING AND TRADING EXPENSES</b>				
River Catchment Services Limited	-	57,062	57,062	27,823
	<hr/>	<hr/>	<hr/>	<hr/>
Net income from trading activities	1,785	23,292	25,077	20,844
	<hr/>	<hr/>	<hr/>	<hr/>

**4. INVESTMENT INCOME**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Interest received	-	164	164	57
	<hr/>	<hr/>	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
for the year ended 31 October 2022

**5. OTHER INCOMING RESOURCES**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Other income	10,027	-	10,027	14,215
	<hr/>	<hr/>	<hr/>	<hr/>
Other income	10,027	-	10,027	14,215
	<hr/>	<hr/>	<hr/>	<hr/>

**6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Staff costs 2022 £</b>	<b>Depreciation 2022 £</b>	<b>Other costs 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Costs of generating voluntary income	-	-	2,842	2,842	5,594
Fundraising expenses	-	803	56,259	57,062	27,823
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>COSTS OF GENERATING FUNDS</b>	-	803	59,101	59,904	33,417
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Conservation	202,431	4,893	138,882	346,206	295,207
Education	109,002	2,634	74,783	186,419	158,958
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>CHARITABLE ACTIVITIES</b>	311,433	7,527	213,665	532,625	454,165
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>GOVERNANCE</b>	-	-	5,096	5,096	3,759
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	311,433	8,330	277,862	597,625	491,341
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

**7. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Retainer, commission and assistance	-	2,842	2,842	5,594

**8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Conservation	287,946	58,260	346,206	295,207
Education	155,048	31,371	186,419	158,958
<b>Total</b>	<b>442,994</b>	<b>89,631</b>	<b>532,625</b>	<b>454,165</b>

**9. DIRECT COSTS**

	<b>Conservation £</b>	<b>Education £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Consultancy fees	27,635	14,881	42,516	3,431
Meeting/conference costs	2,815	1,515	4,330	1,485
Staff/volunteer expenses	2,196	1,183	3,379	1,260
Subscriptions, marketing and advertising	2,036	1,097	3,133	521
Office expenditure	699	376	1,075	157
Other costs	-	-	-	50
External project costs	70,607	38,019	108,626	139,792
Staff project costs	179,153	96,466	275,619	222,283
Amortisation	2,805	1,511	4,316	4,190
	<b>287,946</b>	<b>155,048</b>	<b>442,994</b>	<b>373,169</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

**10. SUPPORT COSTS**

	<b>Conservation £</b>	<b>Education £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Consultancy fees	2,485	1,339	3,824	4,585
Insurance	8,304	4,471	12,775	10,765
Meeting/conference costs	3,248	1,749	4,997	505
Staff/volunteer expenses	825	444	1,269	172
Subscriptions, marketing and advertising	2,530	1,363	3,893	3,332
Office expenditure	11,149	6,003	17,152	14,252
Other costs	712	383	1,095	2,323
Computer costs	3,641	1,960	5,601	9,897
Staff costs	23,279	12,535	35,814	35,043
Depreciation	2,087	1,124	3,211	122
	<u>58,260</u>	<u>31,371</u>	<u>89,631</u>	<u>80,996</u>

**11. GOVERNANCE COSTS**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Independent examiner - fees for examination	-	2,370	2,370	2,370
Independent examiner - fees for other Services	-	2,726	2,726	1,389
	<u>-</u>	<u>5,096</u>	<u>5,096</u>	<u>3,759</u>

**12. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2022 £</b>	<i>2021 £</i>
Depreciation of tangible fixed assets: -owned by the charitable group	4,014	680
Amortisation of intangible assets	4,316	4,190
Independent examiner - fees for examination	2,370	2,370
Independent examiner - fees for other services	1,765	1,389
Pension costs	22,534	13,099

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

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**12. NET INCOME/(EXPENDITURE) continued**

During the year no trustees received any remuneration, (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, Trustees received reimbursement of expenses totalling £NIL (2021 - £115).

**13. STAFF COSTS**

Staff costs were as follows:

	<b>2021</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Wages and salaries	259,651	232,412
Social security costs	19,163	11,816
Other pension costs	22,534	13,099
	<hr/>	<hr/>
	301,348	257,327
	<hr/>	<hr/>

The average monthly number of full-time equivalent employees during the year was as follows:

	<b>2021</b>	<i>2021</i>
	<b>No.</b>	<i>No.</i>
Trust Director	1.0	1.0
Project Delivery	6.7	5.1
Finance	0.5	0.5
Communication	0.4	0.4
	<hr/>	<hr/>
	8.6	7.0
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

**14. INTANGIBLE ASSETS**

	<b>Group £</b>	<b>Company £</b>
<b>COST</b>		
At 1 November 2021	12,696	12,696
At 31 October 2022	12,696	12,696
<b>AMORTISATION</b>		
At 1 November 2021	8,380	8,380
Amortisation for the year	4,316	4,316
At 31 October 2022	12,696	12,696
<b>NET BOOK VALUE</b>		
At 31 October 2022	-	-
At 31 October 2021	4,316	4,316

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

**15. TANGIBLE FIXED ASSETS**

	<b>Group Office equipment £</b>	<b>Company Office equipment £</b>
<b>COST</b>		
At 1 November 2021	30,229	20,239
Additions	9,779	8,972
Disposals	-	-
At 31 October 2022	40,008	29,211
<b>DEPRECIATION</b>		
At 1 November 2021	28,733	19,320
Charge for the year	4,014	3,211
Disposals	-	-
At 31 October 2022	32,747	22,531
<b>NET BOOK VALUE</b>		
At 31 October 2022	7,261	6,680
At 31 October 2021	1,495	918



**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

**16. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>CHARITABLE COMPANY</b>	
<b>MARKET VALUE</b>	
At 1 November 2021	1
At 31 October 2022	1

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

**17. SUBSIDIARY UNDERTAKING**

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2022 are as follows: -

**PROFIT AND LOSS ACCOUNT**

	2022 £	2021 £
<b>River Catchment Services Limited</b>		
Turnover	100,901	61,671
Direct and administrative expenses	(68,969)	(37,681)
Donation to Tyne Rivers Trust	(31,932)	(23,990)
Taxation	-	(19)
Net profit/ (loss)	-	(19)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

**17. SUBSIDIARY UNDERTAKINGS (continued)**

**ASSETS, LIABILITIES AND FUNDS**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>River Catchment Services Limited</b>		
Total assets	46,129	53,733
Total liabilities	(35,798)	(43,402)
 Total	 10,331	 10,331

**18. DEBTORS**

	<b>GROUP</b>		<b>CHARITABLE COMPANY</b>	
	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Debtors	6,170	32,469	-	-
Amounts owed by group undertakings	-	-	30,038	24,754
Prepayments and accrued income	91,507	47,026	91,507	47,026
	<u>97,677</u>	<u>79,495</u>	<u>121,545</u>	<u>71,780</u>

**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>GROUP</b>		<b>CHARITABLE COMPANY</b>	
	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Creditors	23,252	47,630	22,882	30,994
Amounts owed to group undertakings	-	-	-	1,889
Social security and other taxes	13,693	10,789	9,244	7,680
Accruals and deferred income	3,062	3,050	2,330	2,370
	<u>40,007</u>	<u>61,469</u>	<u>34,456</u>	<u>42,933</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
for the year ended 31 October 2022

**20. STATEMENT OF FUNDS**

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in/out £</b>	<b>Carried forward £</b>
<b>UNRESTRICTED FUNDS</b>					
General Funds - all funds	141,074	100,406	(84,089)	-	157,391
<b>RESTRICTED FUNDS</b>					
Monitoring/Sundry projects	3,031	38,369	(30,950)	-	10,450
Engagement/Education	38,754	153,305	(111,912)	-	80,147
Catchment Based Approach	7,776	46,989	(38,449)	-	16,316
River & Catchment Restoration	50,060	505,525	(331,092)	-	224,493
Wellbeing	-	4,408	(1,133)	-	3,275
	99,621	748,596	(513,536)	-	334,681
Total funds	240,695	849,002	(597,625)	-	492,072

**Engagement/Education** - Tyne Rivers Trust subscribes whole-heartedly to Sir David Attenborough's ethos '**No one will protect what they don't care about; and no one will care about what they have never experienced.**' We apply this to everyone we meet and work with from politicians to primary school children, decision-makers of the now and the future. Our school's programme is now in huge demand, requiring recruitment and funding to fulfil the demand. The same Tyne River Model used for schools is equally popular with adults from all backgrounds and a powerful tool to explain the connected benefits of a Catchment-Based Approach. We regularly work with the local universities to support their taught courses but also to gain the data and evidence of impact that we need through co-designed Masters and PhD research topics.

**Catchment Based Approach** - Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale remains the highest priority for Tyne River Trust. We actively support this through hosting the Tyne Catchment Partnership, facilitating 6 sub-Catchment Partnerships and acting as the conduit between these operational groups and other fora such as the Local Nature Recovery Strategies and Nature North.

**River & Catchment Restoration** - Our work in the catchment landscape continues to be the largest cost for the Trust. It requires careful planning, candid communication with land managers and expensive machinery at times to ensure safety of the workforce and reduce negative impact. We have built up a network of trusted contractors who understand the sensitive nature of our work and have invested in appropriate kit such as low-profile vehicles to eg reduce disturbance of terrestrial habitat whilst restoring aquatic habitat or creating natural flood management. Our work not only seeks river improvements but also added benefits of carbon capture and biodiversity improvements building to a holistic and sustainable future catchment management plan. We continue to **keep it real** by using PinPoint land assessment and river walkover surveys to ground truth complex model outputs.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2022**

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**20. STATEMENT OF FUNDS (cont.)**

Working collaboratively with catchment partners and species experts we continue to protect our ecosystem and key indicator species such as Atlantic Salmon, White-Clawed Crayfish and Freshwater Pearl Mussels.

**Monitoring** - Funding for relevant pre and post monitoring is always the most challenging to secure, yet without accurate and current data, making strategic and informed decisions about prioritising landscape-scale improvements is impossible. We continue to train our volunteer Citizen Scientists in techniques such as Riverfly (invertebrate variety and abundance to assess water quality), chemical water quality assessment, MoRPh (assessment of river health and resilience according to physical structure) and fixed-point photography. Long-term data sets are proving particularly insightful as we reach our 20<sup>th</sup> year of river restoration.

**Wellbeing** - Post covid, the role that the environment plays on health and wellbeing is much reported. Tyne Rivers Trust has understood this for some time along with associated benefits of collaboration and physical exercise outdoors. We are increasing our offering to our volunteers and community groups to explore and improve their local environment, at all levels of ability and regularly celebrate the rewards. But the time and commitment to support wellbeing for the long-term must not be ignored, short-term interventions can sometime be more harmful. We are keen to develop this element of our service but are cautious to ensure sensible long-term funding.

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	7,261	7,261	1,495
Intangible fixed assets	-	-	-	4,316
Current assets	334,681	190,247	524,928	296,463
Creditors due within one year	-	(40,007)	(40,007)	(61,469)
Creditors due in more than one year	-	(110)	(110)	(110)
	<hr/>	<hr/>	<hr/>	<hr/>
	334,681	157,391	492,072	240,695
	<hr/>	<hr/>	<hr/>	<hr/>

**22. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £22,534 (2021 - £13,099). Contributions totalling £NIL (2021 - £NIL) were payable to the fund at the balance sheet date.












# TRT Final Accounts

Final Audit Report

2023-07-20

Created:	2023-07-20
By:	Ged Henderson (ged.henderson@countingnorth.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyb719YzP8tXuOInohpLF70knzXymS29A

## "TRT Final Accounts" History

-  Document created by Ged Henderson (ged.henderson@countingnorth.co.uk)  
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2023-07-20 - 06:56:29 GMT
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-  Signer richard.kirk@tynerivertrust.org entered name at signing as Richard Kirk  
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-  Document e-signed by Richard Kirk (richard.kirk@tynerivertrust.org)  
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-  Document emailed to david.bradshaw@tynerivertrust.org for signature  
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-  Signer david.bradshaw@tynerivertrust.org entered name at signing as David bradshaw  
2023-07-20 - 12:04:30 GMT- IP address: 86.200.0.17
-  Document e-signed by David bradshaw (david.bradshaw@tynerivertrust.org)  
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