

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 October 2020

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CHAIRMAN'S INTRODUCTION

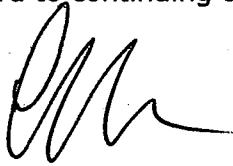
It gives me great pleasure to present this annual report as the new Chair of Tyne Rivers Trust. My predecessor Hugo Remnant has given outstanding service as the Chair and guided the Trust over the past 8 years ensuring it remains relevant to today's environmental challenges, fiscally secure and with a strong, enthusiastic and able Board of Trustees. He continues to provide the Board, as a Trustee, with his considerable experience in land and environmental management.

In other changes to the Board, Martyn Howat retired after 16 years of service. He has been of immense support in matters of fishing, fishery, industry and personnel management. We welcome two new Trustees - Kate Simpson MBE brings her enthusiasm and experience particularly in the area of human resource and has strengthened our safeguarding measures and myself, with experience in the charity sector and team building.

The Board have been thankful for Ceri Gibson for guiding us through the minefield of government Covid19 regulations and particularly for the Human Resources committee for their advice and support. This has enabled staff to work safely, when allowed, and continue to protect and improve the river and catchment. Delivering projects to a high standard and on time, government furlough support for those staff unable to work (principally those involved in hands on educational and volunteering projects), and the diligence of the Finance and Risk committee has enabled the trust to protect its finances through the pandemic.

We thank all our staff and Trustees for their hard work through a particularly challenging year. The disruption caused by Covid19 has also given us the opportunity to re-evaluate our governance procedures, funding sources and ensure our priorities are in line with sound scientific environmental principles, in order to deliver the maximum public good for the catchment and for us to emerge robustly post pandemic.

We look forward to continuing our vital work for the River and catchment in the future.



Prof. Richard Kirk
Chairman of the Board of Trustees

24th April 2021

TYNE RIVERS TRUST (a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2020

Company registration number

5086888

Charity registration number

1107358

Registered office

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Trustees

Richard Kirk (Chairman) (appointed 1st May 2020)

David Bradshaw

Steven Clapperton

Martyn Howat (retired 17th September 2020)

Stephen Hunneysett

Christopher Liddle

Hugo Remnant

Thomas Richardson

Kate Simpson (appointed 19th November 2019)

Edward Twiddy

Trust Chief Executive Officer

Dr Ceri Gibson

Accountants

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Bankers

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT

for the year ended 31 October 2020

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2020. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

During the financial year ending 2020 the Trust employed the following members of staff:

Dr Ceri Gibson BSc, MChem (Trust CEO)

Dr Jack Bloomer BSc, MSc (Deputy CEO)

Kim Storey FCCA (Finance Manager, part-time)

Elizabeth Walters MSc, BSc (Project Manager, part-time)

Kirsty McNaught BA (Communications Officer, part-time)

Aidan Pollard (Fisheries Manager, part-time)

Jenny Elliot BSc (Volunteer Co-ordinator)

Simone Price BA (My Tyne Project Officer)

Danielle Anderson-Walker Nat Dip Agr (Farms Liaison Officer)

Graham Holyoak MSc BSc (My Tyne Project Manager, part-time) resigned 28th January 2020

Wider network

Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Tyne Rivers Trust is a member of the Rivers Trust and the River Restoration Centre. Tyne Rivers Trust hosts the Tyne Catchment Partnership, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North, WReN.

Related parties

Tyne Rivers Trust has two wholly owned trading subsidiaries, River Catchment Services Limited and Tyne Rivers Trust (Projects) Limited. Tyne Rivers Trust (Projects) Limited has been dormant for many months and was closed on 31st March 2021. The financial results subsidiaries are consolidated into these financial statements.

OBJECTIVES AND ACTIVITIES

The vision and mission and objects of the Trust were revisited this year after consultation with Trustees and Staff. The Vision and Mission have been re-worded to better reflect our charity's ethos and strategic goals but still remain true to our objects which are unchanged.

Our Vision

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
 - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

Our context and purpose

The River Tyne and its Catchment is more than the sum of its parts, it is a living breathing organism, which includes all of us. The Tyne is an iconic symbol for the North East of England, celebrated in music, recognised for industry, commerce and tourism. It is also home to many scientifically important species and sites such as the freshwater pearl mussel and Calaminarian grassland.

The Tyne rivers have been impacted by early mineral extraction and the Industrial Revolution. Historically, the availability of coal within reach of the navigable river, provided the main basis for both trade and industry. The pressure from industry continues (although no longer coal-based) and now this is augmented by a burgeoning population. We expect water to be delivered to our taps, waste to be conveyed away and industrial products to improve our everyday life. All have an impact on the catchment and its biodiversity. We also expect to be protected from floods, but increasing demands on the floodplain for industry, commerce and domestic use compromise traditional approaches of allowing space for water and permeable surfaces to absorb heavy rainfall.

Tyne Rivers Trust remains in a unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, habitat improvement and education programmes. The Trust endeavours to maintain sufficient core funds to be able to react and focus its efforts where they are most needed.

Most of this year has been affected by the coronavirus pandemic and it is now widely recognised that we are facing a climate emergency. Our strategic objectives and project priorities must address both of these.

Delivery

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission. To deliver its objectives and achieve our ambitions Tyne Rivers Trust fosters a culture that attracts and retains exceptional staff and dedicated volunteers. The blend of skills and experience reflects essential interconnectivities of the work we do. The Trust is committed to career development, accredited training and maintaining professional memberships / qualifications. We acknowledge the lack of wider diversity within in the team and are working to readdress this.

Volunteers

The Trust relies on volunteers across the range of activities from trustees to monitoring including Riverfly and Adopt a Stream, to practical tasks such as wetland creation, tree planting, riverbank stabilisation using green engineering as well as land surveying and technical expertise. These volunteers comprise a vital component of our tangible outputs. Beyond the camaraderie, the monetary in-kind contribution ranges from £50 to £900 per day. During this financial year the volunteers contributed 1,799 hours to a monetary value of £30,068

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Key Achievements during 2019-2020

During the year to 31st October Tyne Rivers Trust activity focussed on a number of targeted projects:

Tyne Catchment Partnership

The Trust recognises the value of a Catchment Based Approach and has successfully hosted the Tyne Catchment Partnership since 2013. This brings together over 30 representatives from Local Authorities, Environment Agency, Natural England, Northumbrian Water Group, Land Agents, environmental NGOs with some local individuals to agree and prioritise projects for delivery. We support six sub-catchment partnerships across geographical and thematic groupings to achieve improvement to the catchment as reported in the recent River Basin Management Plan Catchment pages.

Farming Facilitation

This work supports farmers to network and share learning on themes such as soil health, carbon capture, reduction of agricultural waste and chemical runoff into rivers, public good and changing grant systems. The scheme has 123 members across three groups. The Trust has maintained relationships with the existing 2 facilitation groups around upland rural and lowland urban areas as well as initiating a new group covering the Don to Derwent catchments from 1st January 2020. Despite restrictions, 20 workshops have been run across all groups this year and we have been able to support 3 grant application schemes.

Diffuse Metal Pollution

The Trust has been working with the Coal Authority and Environment Agency for several years towards managing the legacy of metal mine waste heaps in the headwaters of the South Tyne Catchment. This year saw the practical delivery on the ground. Eleven interventions were completed across 7 sites in the Allen and South Tyne valleys, directly stabilising 1400m of riverbank and protecting the river system downstream. Two of the more complicated sites are still being worked on.

Natural Flood Management

The Trust continues to work with the Environment Agency and local landowners on identifying nature-based solutions to flood management. Opportunities for habitat creation as well as more engineered solutions have been agreed with landowners over 18 sites within the catchment. This work is complementing the new grant schemes coming online and creating a case-study for sub-catchment co-ordination of activity.

Fish Passage

A single a timber baulk installation opening up 4.5km of fish habitat and spawning gravels has been completed this year. Sea trout were observed using the easement almost immediately. More sites have been identified and further fish passage improvements will be delivered in coming years. The Trust continues to work with Northumbrian Water Limited and the Environment Agency to monitor fish activity at the Riding Mill weir. Fish behaviour changes markedly throughout the year so the partnership will work on the best fish passage and welfare solution for the site.

Volunteering

Due to coronavirus restrictions, we have taken a responsible approach to our volunteer tasks. We have improved our risk assessments and changed our ways of working to deliver safe half-day sessions. This balance has allowed us to continue improving our catchment involving as many volunteers as we can. We have delivered 42 tasks covering activities including managing invasive non-native species, constructing board walk and improving access to our more urban rivers, planting trees and laying hedges towards improve natural flood management and biodiversity, using nature-based solutions such as willow revetment to protect riverbanks and improve habitat. Additionally, we have supported families and individuals to continue safe Riverfly and Adopt a Stream monitoring, receiving 149 chemical survey results and an additional 36 visual reports on the rivers. We have recruited a further 27 new volunteers all of whom have taken part in at least one activity.

TRUSTEES' REPORT (continued)
for the year ended 31 October 2020

My Tyne – Education

It has been a challenging year for working with schools. We set up Salmon in the Classroom in March but had to remove the tanks when the schools were required to close and travel restrictions were imposed. We have however continued to develop designs of a Tyne specific interactive river model that is supported by lesson plans.

The Trust has also started work on designs for two 'Rain Gardens' to be developed and installed through working with school classes as soon as it is safe to do so. The Trust maintains contact with those schools we were due to work with and will deliver practical sessions as soon as schools are ready for us. Additionally, we have developed teaching aids and remote sessions via video and virtual teaching to support schools safely.

Tyne Rivers Trust cannot achieve all it does without professional and financial support, this year we have actively sought to broaden our funding support and are equally pleased to report some continued strengthening of working relationships to the good of our catchment and constituents. With thanks to Broomhaugh and Riding Parish Council, The Coal Authority, Community Foundation – Leaf and Ray Wind Farm, d'Oyly Carte Charitable Trust, Egger, Environment Agency, Garfield Weston, Groundwork UK (NE), Mirianog Trust, National Lottery Heritage Fund, Newcastle City Council, Northumberland County Council, Northumberland National Park Authority, Northumberland Wildlife Trust, Northumbria Water and Branch Out fund, Percy Hedley Trust, Postcode Local, Prudhoe Town Council, Reece Foundation, Rothley Trust, Rural Payments Agency, RW Mann Trust, Salmon and Trout Association (NE), Shears Foundation, Sir James Knott Trust, Skill Mill, Stocksfield Parish Council, Tyne Riparian Owners and Occupiers Association (TROOA), Tyne Bank Brewery, the members of the Tyne Riparian Owners and Occupiers Association, Wheelbirks Parlour and Wylam Parish Council.

Subsidiary companies

River Catchment Services, our consultancy arm, delivered green-engineered, sustainable footpath repair work, riverbank repair and restoration work and expert advice and field visits on fish habitat improvement work on burns running through forestry plantations in Scotland.

FINANCIAL POSITION

In the period reported, Tyne Rivers Trust has seen a 33% decrease in income (from £733k to £485k) and a 50% decrease in expenditure (from £790k to £398k) compared to 2018-2019. There are two main reasons – 2018-19 was an exceptional year for income and expenditure due to one large fish passage project and in 2019-20 the impact of Covid19 can be seen. This year we have utilised government grants and National Lottery Heritage Fund opportunities to ensure continuity due to restrictions imposed to manage coronavirus. Despite these restrictions we have been able to deliver on many of our main themes including Diffuse Metals Management, Natural Flood Management, INNS Management, Fish passage, some wider practical conservation and education resources covering both physical and virtual delivery mechanisms.

The surplus of £87,148 was due to an increase in unrestricted donations and some delivery being delayed over the financial year end due to restricted working during the pandemic. Funding from traditional sources continues to be paid in arrears. However, we have focused on developing new project themes during lockdown which are now attracting funding.

Reserves policy

During the year the Trust's unrestricted reserves rose 47% from £74k to £109k. The Trust maintains a target of increasing unrestricted reserves to twelve months' operating costs. This not only protects against closure but as importantly, preserves our cashflow, necessary as many organisations fund essential projects in arrears, and allows the Trust to react to emerging priorities immediately.

PLANS FOR THE FUTURE -

These accounts have been finalised and signed off as we begin our cautious journey of sustainable recovery along the government's roadmap out of lockdown. The Trusts takes its responsibilities to its funders, stakeholders and volunteers very seriously and seeks the best public good in all that we do. We have identified a clear role for the Trust in supporting people in the Tyne Catchment to recover from the pandemic by emphasising the benefits our river and encouraging "work to well-being" through our new Total River Therapy programme. We will also continue to promote the urgency of the climate emergency and ways in which we can all mitigate climate change.

We continue to engage with our volunteers, funders and the public to identify scientifically sound projects, most likely to promote public good in a fiscally challenging environment. New projects all include consideration of recovery from the pandemic and the climate emergency across our three priority pillars of education, tackling pollution and practical conservation towards long-term sustainable impact. We hope existing and new funders will join us in supporting the people of the Tyne catchment through river-inspired engagement, educational and well-being activity as well as projects improving our biodiversity and long-term nature-based solutions for all.

The Rivers Trust Annual Conference in March 2021 followed the theme of Climate Resilience where it was suggested the climate emergency is larger than Europe and politics. Despite Brexit, projects addressing Water Framework Directive failures, and relevant-scale climate resilience remain a high priority. The Trusts 'adaptive management' philosophy is still required to manage these continuing uncertainties within a funding context.

The complicated, interconnected challenges of the urban waterbodies remain an important area for our attention. The latest Farming Facilitation project covers the area between the River Don and the River Derwent, broadening our reach and shared learning. Recently secured funds for immediate delivery on the Ouseburn will address flood management and pollution issues in this catchment.

Further upstream within the Tyne catchment, we will continue to work closely with the Coal Authority on metal pollution but also broader opportunities to improve biodiversity. We will also work to protect endangered species such as water voles, Atlantic salmon and freshwater pearl mussels.

A large focus of our work over the next few years will be addressing natural capital opportunities to improve the ecosystem service provision and biodiversity net gain across the catchment.

In consultation with our partners a document on the Tyne Catchment Ambition has been submitted to the Northumbria River Basin Management Planning process, launching a new era of integrated catchment-wide planning and delivery. The Trust intends to continue to facilitate effective catchment planning for river issues through its role as host of the Tyne Catchment Partnership.

Through all our endeavours, we maintain a strict evidence-based and independent approach to improving the Tyne Rivers and our supporters understanding of our catchment.

This report was approved by the Trustees and signed on their behalf on 24th April 2021 by:



Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

EXAMINER'S REPORT

for the year ended 31 October 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST

I report on the financial statements of the group for the year ended 31 October 2020 which are set out on pages 12 to 27.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S. Gibson

Dated: *23 April* 2021

STEPHEN GIBSON FCA
NE ACCOUNTANCY SERVICES LTD
27 Park Avenue
Roker
Sunderland
Tyne & Wear
SR6 9NJ

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
for the year ended 31 October 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	364,981	85,449	450,430	703,115
Activities for generating funds	3	-	27,367	27,367	23,549
Investment income	4	-	119	119	140
Other incoming resources	5	6,564	190	6,754	6,652
TOTAL INCOME RESOURCES		371,545	113,125	484,670	733,456
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	936	936	1,429
Fundraising expenses and other costs	3	-	14,898	14,898	16,602
Charitable activities	8	331,399	45,464	376,863	767,375
Governance costs	11	-	4,825	4,825	4,615
TOTAL RESOURCES EXPENDED		331,399	66,123	397,522	790,021
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		40,146	47,002	87,148	(56,565)
Transfers between Funds	20	11,475	(11,475)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		51,621	35,527	87,148	(56,565)
<i>Total funds at 1 November 2019</i>		<i>37,954</i>	<i>73,969</i>	<i>111,923</i>	<i>168,461</i>
TOTAL FUNDS AT 31 OCTOBER 2020		89,575	109,496	199,071	111,896

The notes on pages 16 to 27 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

**CONSOLIDATED BALANCE SHEET
as at 31 October 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	14		8,506		12,696
Tangible assets	15		1,384		1,168
			<u>9,890</u>		<u>13,864</u>
CURRENT ASSETS					
Stocks		-		816	
Debtors	18	25,358		65,832	
Cash at bank and in hand		182,229		70,652	
		<u>207,587</u>		<u>137,300</u>	
CREDITORS: amounts falling due within one year	19	(18,240)		(39,084)	
NET CURRENT ASSETS			<u>189,347</u>		<u>98,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,237</u>		<u>112,080</u>
CREDITORS: amounts falling due after one year			(166)		(184)
			<u>199,071</u>		<u>111,896</u>
CHARITY FUNDS					
Restricted funds	20		89,575		37,954
Unrestricted funds	20		109,496		73,942
			<u>199,071</u>		<u>111,896</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2020 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

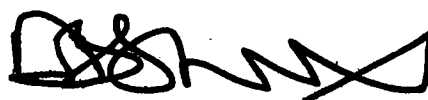
CONSOLIDATED BALANCE SHEET (continued)
as at 31 October 2020

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees and signed on their behalf, on 24th April 2021 by:



Prof Richard Kirk, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 16 to 27 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET
as at 31 October 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	14		8,506		12,696
Tangible assets	15		250		196
Investments	16		2		2
			<u>8,758</u>		<u>12,894</u>
CURRENT ASSETS					
Debtors	18	38,732		64,726	
Cash at bank		155,629		60,891	
		<u>194,361</u>		<u>125,617</u>	
CREDITORS: amounts falling due within one year	19	(14,397)		(36,920)	
NET CURRENT ASSETS			<u>179,964</u>		<u>88,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,722</u>		<u>101,591</u>
CHARITY FUNDS					
Restricted funds			89,575		37,954
Unrestricted funds			99,147		63,637
			<u>188,722</u>		<u>101,591</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2020 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees signed on their behalf on 24th April 2021 by:


Prof Richard Kirk, Chairman


David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 16 to 27 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2020

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £87,100 (2019 deficit - £56,509).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
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1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

2. VOLUNTARY INCOME

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	73,608	19,358	92,966	86,042
Grants	291,373	66,091	357,464	617,073
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	364,981	85,449	450,430	703,115
	<hr/>	<hr/>	<hr/>	<hr/>

3. TRADING ACTIVITIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	-	3,268	3,268	10,659
Subsidiary trading income - River Catchment Services Limited	-	24,099	24,099	12,890
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	27,367	27,367	23,549
	<hr/>	<hr/>	<hr/>	<hr/>
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	14,898	14,898	16,602
Tyne Rivers Trust (Projects)Limited	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	14,898	14,898	16,602
	<hr/>	<hr/>	<hr/>	<hr/>
Net income from trading activities	-	12,469	12,469	6,947
	<hr/>	<hr/>	<hr/>	<hr/>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

4. INVESTMENT INCOME

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest received	-	119	119	140

5. OTHER INCOMING RESOURCES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Other income	6,564	190	6,754	6,652
Other income	6,564	190	6,754	6,652

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Costs of generating voluntary income	-	-	936	936	1,429
Fundraising expenses	-	558	14,340	14,898	16,602
COSTS OF GENERATING FUNDS	-	558	15,276	15,834	18,031
Conservation	159,113	2,931	82,917	244,961	498,794
Education	85,676	1,578	44,648	131,902	268,581
CHARITABLE ACTIVITIES	244,789	4,509	127,565	376,863	767,375
GOVERNANCE	-	-	4,825	4,825	4,615
	244,789	5,067	147,666	397,522	790,021

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Retainer, commission and assistance	-	936	936	1,429

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2020 £	Support costs 2020 £	Total 2020 £	<i>Total 2019 £</i>
Conservation	200,496	44,465	244,961	498,794
Education	107,959	23,943	131,902	268,581
Total	308,455	68,408	376,863	767,375

9. DIRECT COSTS

	Conservation £	Education £	Total 2020 £	<i>Total 2019 £</i>
Consultancy fees	1,539	829	2,368	19,053
Meeting/conference costs	271	146	417	6,073
Staff/volunteer expenses	991	533	1,524	1,646
Subscriptions, marketing and advertising	545	293	838	154
Office expenditure	73	39	112	308
Other costs	241	129	370	170
External project costs	53,723	28,928	82,651	438,193
Computer costs	-	-	-	116
Staff project costs	140,390	75,595	215,985	214,391
Fundraising costs	-	-	-	40
Amortisation	2,723	1,467	4,190	-
	200,496	107,959	308,455	680,144

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

10. SUPPORT COSTS

	Conservation £	Education £	Total 2020 £	Total 2019 £
Consultancy fees	2,411	1,299	3,710	4,077
Insurance	6,512	3,506	10,018	9,293
Meeting/conference costs	1,496	805	2,301	1,778
Staff/volunteer expenses	314	169	483	452
Subscriptions, marketing and advertising	2,316	1,247	3,563	5,608
Office expenditure	8,958	4,823	13,781	13,405
Other costs	1,112	599	1,711	910
Computer costs	2,415	1,301	3,716	2,965
Staff costs	18,724	10,082	28,806	44,531
Professional fees	-	-	-	1,362
Depreciation	207	112	319	2,850
	<u>44,465</u>	<u>23,943</u>	<u>68,408</u>	<u>87,231</u>

11. GOVERNANCE COSTS

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent examiner - fees for examination	-	2,280	2,280	2,190
Independent examiner - fees for other Services	-	2,545	2,545	2,425
	<u>-</u>	<u>4,825</u>	<u>4,825</u>	<u>4,615</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: -owned by the charitable group	877	3,774
Amortisation of intangible assets	4,190	-
Independent examiner - fees for examination	2,280	2,190
Independent examiner - fees for other services	2,545	2,425
Pension costs	11,620	14,842

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received reimbursement of expenses (2019 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	223,122	227,747
Social security costs	10,406	16,333
Other pension costs	11,262	14,842
	<hr/>	<hr/>
	244,790	258,922
	<hr/>	<hr/>

The average monthly number of full-time equivalent employees during the year was as follows:

	2019	2019
	No.	No.
Trust Director	1.0	1.0
Project Delivery	5.3	5.4
Finance	0.5	0.6
Communication	0.4	0.4
	<hr/>	<hr/>
	7.2	7.4
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2019	12,696	12,696-
At 31 October 2020	<u>12,696</u>	<u>12,696</u>
AMORTISATION		
At 1 November 2019	-	-
Amortisation for the year	4,190	4,190
	<u>4,190</u>	<u>4,190</u>
NET BOOK VALUE		
At 31 October 2020	<u>8,506</u>	<u>8,506</u>
At 31 October 2019	<u>12,696</u>	<u>12,696</u>

The My Tyne App only became operational at the end of the last financial year therefore no amortisation or impairment of the asset has been accounted for in that year; the value of the intangible asset is now being amortised over the three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2019	28,653	19,076
Additions	1,093	372
Disposals	(308)	-
At 31 October 2020	<u>29,438</u>	<u>19,448</u>
DEPRECIATION		
At 1 November 2019	27,485	18,880
Charge for the year	877	318
Disposals	(308)	-
At 31 October 2020	<u>28,054</u>	<u>19,198</u>
NET BOOK VALUE		
At 31 October 2020	<u>1,384</u>	<u>250</u>
At 31 October 2019	<u>1,168</u>	<u>196</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

16. FIXED ASSET INVESTMENTS

CHARITABLE COMPANY

MARKET VALUE

At 1 November 2019 and 31 October 2020

**Shares in
group
undertakings
£**

2

The company holds two £1 investments in Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited, further details of which are given below.

17. SUBSIDIARY UNDERTAKINGS

Company name	Country	Percentage Shareholding	Description
Tyne Rivers Trust (Projects) Limited	England & Wales	100%	Formed in March 2017 and has yet to commence trading
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited for the year ended 31 October 2020 are as follows: -

PROFIT AND LOSS ACCOUNT

	2020 £	2019 £
Tyne Rivers Trust (Projects) Limited		
Turnover	-	-
Administrative expenses	-	-
Donation to Tyne Rivers Trust	-	-
Net profit	-	-
River Catchment Services Limited		
Turnover	34,788	23,938
Direct and administrative expenses	(21,985)	(24,009)
Donation to Tyne Rivers Trust	(12,802)	-
Taxation	18	14
Net profit/ (loss)	19	(57)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2020	2019
	£	£
Tyne Rivers Trust (Projects) Limited		
Total assets	1	1
Total liabilities	(1)	(1)
	<hr/>	<hr/>
Total funds	-	-
	<hr/>	<hr/>
River Catchment Services Limited		
Total assets	28,506	12,920
Total liabilities	(18,156)	(2,589)
	<hr/>	<hr/>
Total	10,350	10,331
	<hr/>	<hr/>

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Debtors	120	1,106	-	-
Amounts owed by group undertakings	-	-	13,494	-
Prepayments and accrued income	25,238	64,726	25,238	64,726
	<hr/>	<hr/>	<hr/>	<hr/>
	25,358	65,832	38,732	64,726
	<hr/>	<hr/>	<hr/>	<hr/>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Creditors	3,092	29,997	2,844	29,753
Amounts owed to group undertakings	-	-	1,344	267
Social security and other taxes	9,084	6,276	4,795	4,710
Accruals and deferred income	6,064	2,811	5,414	2,190
	<hr/>	<hr/>	<hr/>	<hr/>
	18,240	39,084	14,397	36,920
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

20. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	73,969	113,125	(66,123)	(11,475)	109,496
RESTRICTED FUNDS					
Monitoring/Sundry projects	-	1,666	(1,534)	(132)	-
Community engagement, education and catchment planning	10,230	114,547	(121,800)	7,477	10,454
River Restoration	13,920	243,290	(197,791)	1,931	61,350
Fish Passage	13,804	12,042	(10,274)	2,199	17,771
	37,954	371,545	(331,399)	11,475	89,575
Total funds	111,923	484,670	(397,522)	-	199,071

Community engagement, education - As host of the Tyne Catchment Partnership, Defra's funding allows us to facilitate sub-partnerships delivering multi-benefit projects in urban and rural areas of our catchment. In parallel we continue to work with the Restoring Ratty and Revitalising Redesdale NLHF projects, Gateshead Council Countryside Team and local angling groups to enthuse and educate local communities about their river. minimise impact on or benefit the Tyne's river system. We continue to develop new opportunities for volunteering and involvement through our 'Adopt a Stream' programme and collaboration with Newcastle University. Emerging from the coronavirus pandemic we are very aware of the well-being benefits the Tyne catchment offers. We have developed a catchment-wide approach to school education and plan to deliver this through supporting teachers, virtual sessions and visits to their local burn. Government initiatives and building stronger links to local universities will allow us to support apprenticeship schemes and higher-level education and research. To the benefit of the future workforce, the Trust and the catchment.

Catchment planning, river restoration, monitoring - Developing and maintaining a comprehensive appreciation of the state of the catchment remains a driving force for the Trust. We continue to use the 'PinPoint' assessment for land, walkover surveys for invasive species and electro-fishing and invertebrate monitoring techniques. The importance of alternative land management for carbon capture and biodiversity is positively influencing the Tyne Catchment Partnership Action Plan.

Protecting our iconic river indicator species - Working collaboratively with catchment partners and experts in their field to protect our ecosystem and key inhabitants such as Atlantic Salmon, White-clawed crayfish and Freshwater pearl mussels. River restoration work focuses on improving land management to prevent pollution of to their river habitat and improving river form to support recruitment.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

20. STATEMENT OF FUNDS (cont.)

Monitoring - Much of the Trust's river monitoring work is led by our growing network of volunteers, pre and post project assessment continues to build our understanding of the catchment, improve our delivery and ensure that hard-won grant money is spent responsibly. Funding for monitoring is always the most challenging to secure, yet without accurate and current data, making strategic and informed decisions about prioritising river restoration is difficult.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Tangible fixed assets	-	1,384	1,384	1,141
Intangible fixed assets	-	8,506	8,506	12,696
Current assets	89,575	118,012	207,587	137,300
Creditors due within one year	-	(18,240)	(18,240)	(39,057)
Creditors due in more than one year	-	(166)	(166)	(184)
	<u>89,575</u>	<u>109,496</u>	<u>199,071</u>	<u>111,896</u>

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,262 (2019 - £14,842). Contributions totalling £NIL (2019 - £NIL) were payable to the fund at the balance sheet date.