

TYNE RIVERS TRUST

England & Wales · Charity number 1107358

Details

Status	Registered
Legal form	Charitable company
Company number	05086888
Registered	2004-12-20
Register	View on the Charity Commission register

Contact

Address	Tyne Rivers Trust Unit 8 Shawwell Business Centre Stagshaw Road Corbridge NE45 5PE
Phone	01434636900
Email	info@tynerivertrust.org
Website	www.tynerivertrust.org

Activities

Objects: 2.1 The Objects for which the Company is established (Objects) are:- 2.1.1 to conserve, protect, rehabilitate and improve the rivers, streams, watercourses, lakes and water impoundments of the River Tyne catchment and of the catchments comprising all of the rivers, streams and watercourses that flow into the North Sea south of the Tweed and north of the Tyne, including their estuaries and adjacent coastal areas for the advancement of environmental protection or improvement for the benefit of the public; 2.1.2 to advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or governmental agency or public body or representative body in: 2.1.2.1 the understanding of rivers, river corridors and catchments, including their fauna, flora, biodiversity and economic or social activity, and river catchment management; 2.1.2.2 the need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

Activities: Tyne Rivers Trust has a unique role as guardian of the River Tyne Catchment, overseeing the continuing conservation and regeneration of the river from the impacts of its industrial past. The Trust provides education programmes and promotes understanding of the river to all ages, alongside the science-based, practical projects we develop and implement to improve the river system.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE RIVER TYNE CATCHMENT INCLUDING ITS ESTUARY AND ADJACENT COASTAL AREA.
- Cumbria
- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£1,443,341	£1,493,684	£426,573	11
2024-10-31	£1,161,345	£1,214,293	£476,916	12
2023-10-31	£1,244,707	£1,206,915	£529,864	10
2022-10-31	£849,002	£597,625	£492,072	9
2021-10-31	£532,965	£491,341	£240,695	7
2020-10-31	£484,670	£397,522	-	-

Trustees

Name	Role	Appointed
Professor Charles Richard Kirk	Chair	2020-05-01
Anne Marie Gardener		2024-09-26
Christopher Liddle		2019-06-20
David Bradshaw		2015-01-22
James Andrew Wright		2021-09-16
John Hollingsworth		2024-09-26
Jonathan Brown		2023-12-06
Samantha Dawn Legget		2024-10-14
Thomas David Richardson		2019-06-20

TYNE RIVERS TRUST

England & Wales - Charity number 1107358

Accounts

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2025

TYNE RIVERS TRUST (a company limited by guarantee)

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TYNE RIVERS TRUST (a company limited by guarantee)

Reference And Administrative Details Of The Charity

Company registration number: 5086888

Charity registration number: 1107358

Registered office: Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Chief Executive Officer: Dr Ceri Gibson (Resigned 31 January 2025)
Sophia Stovall (Appointed 1 September 2025)

Accountants: NE Accountancy Services Ltd, Salvus House, Aykley Heads, Durham DH1 5TS

Auditors: Counting North, Salvus House, Aykley Heads, Durham DH1 5TS

Bankers: Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

Table 1 Trustees	Date Appointed	Date Resigned
Richard Kirk (Chair)	01/05/2020	
Hugo Remnant	19/12/2006	21/03/2025
Edward Twiddy	20/12/2012	01/09/2025
David Bradshaw	22/01/2015	
Stephen Hunneysett	20/06/2019	18/09/2025
Christopher Liddle	20/06/2019	
Thomas Richardson	20/06/2019	
James Wright	16/09/2021	
Jonathan Brown	04/12/2023	
Anne Marie Gardener	26/09/2024	
John Hollingsworth	26/09/2024	
Theia Batchelor	26/09/2024	08/10/2025
Samantha Leggett	06/10/2024	

Trustees' Report for the Year Ended 31st October 2025

Introduction

The River Tyne is the lifeblood of the North East, a 200-mile narrative of industrial heritage, natural beauty, and regional identity. As we look back on the past year, our role as the only independent guardian of this catchment has never felt more vital.

At Tyne Rivers Trust, everything we do is anchored by a clear sense of purpose:

Our Vision:

A Tyne catchment where rivers, burns and loughs encourage a bio-diverse environment for people and wildlife to thrive, now and for all time.

Our Mission

To improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to collaborate with the communities along both the urban and rural river catchment of the Tyne and its tributaries to:

- Improve and sustain the water quality and health of the river for people and our wildlife.
- Ensure that the river and the river corridor are managed in the best interests of a healthy population of fauna and flora and encourage biodiversity of both wildlife and in-river species (fish and invertebrates).
- Ensure that the river can be promoted as a key regional asset in the development of tourism, and in the development of the regional rural and urban economy. We seek to understand better and quantify the economic impact of an improving river, and related opportunities for high value angling tourism, and rural businesses such as angling shops, restaurants and hotels.
- Engage local communities in the catchment through education and awareness projects.
- Provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and function as a reference point for other bodies whose work involves them with various aspects of the river and the river corridor.
- Function as a resource for statutory and non-statutory agencies to enable beneficial projects in and alongside the river to be conducted.
- Function as a resource and a catalyst for the preparation of a Catchment Management Plan in line with the Catchment-Based Approach.

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- Healthier, more biodiverse, and better protected against future threats, better understood, appreciated and valued so that people and communities choose to look after them.
- Protected by people and communities who are resourced and enabled to care for them.
- Looked after by volunteers who actively monitor and carry out work to protect and enhance them.

Trustees' Report (continued) for the Year Ended 31st October 2025

Structure, Governance And Management

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. The Chair is elected from the Trustees and serves for 3 years, extendable once.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

Related parties

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Trustees' Report (continued) for the Year Ended 31st October 2025

Chair's Review

A Year of Transition

Earlier in the year Ceri Gibson, our CEO gave notice of her desire to resign from the Trust to explore new challenges and left her position on 31st January 2025. We would like to thank Ceri for her exceptional contributions to TRT over many years. During her time with the Trust, she has been instrumental in driving forward numerous impactful projects and initiatives, for which we are grateful.

Following Ceri's resignation we initiated a search for a new CEO and were delighted to have eight excellent candidates. After an exacting interview process we were delighted to appoint Sophia Stovall who has extensive experience of fundraising and managing teams and she took up her post formally in September 2025.

The Board of Trustees are from a wide range of personal and professional backgrounds, but they all have a passion for the Tyne rivers and environment. Trustees are responsible for working with the CEO and other staff members to set our strategy and ensure that the charity has the financial and staff resources it needs to meet its objectives. It delegates the day-to-day responsibilities of the charity to the leadership team which directs the staff team to deliver effective, regenerative and evidence-led improvements for our Tyne rivers by collaborating with local communities and applying scientific knowledge and environmental skills. Four of our trustees have resigned this year – all for different reasons. Our two longest serving trustees left, one to properly retire and the other to take up a post in London. Our youngest left to concentrate on her career and our fourth left the region and was unable to continue. We thank all of them for their commitment to TRT and wish them all well in the future. Despite the resignations our current Board has 9 members and in due course we expect to appoint new members to the Board.

The final issue regards the Northumberland Rivers Trust (NRT). NRT is a small charity and they have increasingly found it difficult to recruit staff to do the work needed and after the resignation of their CEO decided to close the charity. Early in the summer we were approached and asked to consider taking on their responsibilities for the catchments comprising all of the rivers, streams and watercourses that flow into the North Sea south of the Tweed and north of the Tyne, including their estuaries and adjacent coastal areas for the advancement of environmental protection or improvement for the benefit of the public. After consultation with staff it was agreed that this was a responsibility we could successfully undertake. The Charity Commission agreed that we can change our objects to work in the NRT catchment and we updated our governing document accordingly on 4th November 2025.

Our Team

At the heart of Tyne Rivers Trust is a dedicated multidisciplinary team whose passion for the river is matched only by their technical rigor. Our staff bring together specialist skills and experience creating a unique knowledge base that allows us to tackle the complex challenges facing the Tyne catchment. We provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and function as a reference point for other bodies whose work involves them with various aspects of the river and the river corridor. During the year we recognised the skills and leadership of Jack Bloomer who became our Chief Scientist and Technical Director, Simone Saville as Head of Learning and Engagement and Kim Storey as our Chief Financial Officer. We also appointed Dr James Fielding, Tyne Mining Legacy Project Manager. We anticipate increasing our support staff, so necessary to providing the resource to ensure our governance, financial and human resources are effective, particularly as we take on the management of the Northumberland Rivers.

Achieving our Mission

To fulfil our mission we have continued to focus our efforts through three strategic pillars: **Ecology, Engagement, and Economy**. These pillars aren't just categories for our projects; they are the delivery mechanism for our mission, essential components of a thriving river system, ensuring that a better river truly leads to a better region and a better life for all.

- **Ecology:** Delivering Practical Conservation. Our mission to tackle pollution and restore habitats is realised through our ecological work. By focusing on the health of the water itself, from the Pennine headwaters to the North Sea, we are building the "bio-diverse environment" our vision demands. Through initiatives like our metal mine remediation and the MaST project (see below), we are actively reversing legacy pollution, ensuring the Tyne remains a sanctuary for wildlife like the Atlantic salmon and the rare freshwater pearl mussel.
- **Engagement:** Improving Wellbeing through Education. A river cannot thrive in isolation from its people. Our mission to improve wellbeing through education is what turns a river into a community asset. By engaging schools, volunteers, and local residents, we ensure the river is better understood, appreciated, and valued. From classroom river-table demonstrations to thousands of hours gifted by our hardy volunteers, we have connected more people to their local blue spaces than ever before, fostering the next generation of river guardians.
- **Economy:** A Better Region for All. Our vision of a thriving region recognises that a healthy river is a powerhouse for the local economy. We work to ensure the Tyne is an asset for present and future generations, supporting sustainable development and rural livelihoods. By collaborating with farmers to improve land management and supporting blue-green infrastructure, we are proving that environmental restoration and economic resilience go hand-in-hand.

Partnerships

Our success is rooted in a collaborative ecosystem that spans local, regional, and national boundaries. By working closely with a diverse array of partners, from commercial enterprises and private funders to academic collaborators and government bodies and with our River Trust colleagues, we bridge the gap between ambitious ideas and ground-level impact. We chair the Tyne Catchment Partnership and this was confirmed in March 2026. These relationships allow us to integrate expertise across the environment, agriculture, education, private and community sectors, ensuring our initiatives are not only innovative but also practical and scalable.

Volunteering

Tyne Rivers Trust doesn't just belong to the experts and ecologists; it belongs to the community. The sheer scale of what we achieve across the catchment is only possible because of our dedicated volunteers. From the rugged headwaters to the urban estuary, these individuals provide the passion, local knowledge, and physical labour that drives our mission forward. The value they bring cannot be underestimated—they are our eyes on the ground, our hands in the soil, and our key advocates for a healthier river. And this year, their contribution has been as great as ever.

- **Tree Planting: Growing a Resilient Future** During this year's winter tree-planting season, our volunteers were out in all weathers, transforming the landscape one sapling at a time. By planting over 6,000 trees and 550 metres of hedgerow plants, along riverbanks and on farmland, they helped create riparian corridors that act as natural coolants for the water, provide habitat for wildlife, and stabilise banks against erosion. Their work ensures a cooler, more stable river for generations to come.
- **Monitoring: Science in Action** Our volunteers are the backbone of our data collection. The monitoring they carry out on our behalf provides the evidence we need to target our interventions effectively. This year they carried out a range of monitoring activities including *grassland monitoring* where plant diversity and soil health were tracked to help us understand how land management affects runoff and biodiversity. *Smart Rivers* which saw our trained volunteers collect high-quality data on river health to find out what's really going on in our rivers, analysing the impact of different stress types such as chemical pollution, sediment and low flows to create a historical benchmark, providing data that regulators and local groups can use to protect our rivers.
- **Wetland Creation: Digging for Diversity** Wetlands are nature's kidneys, and our volunteers weren't afraid to get stuck into the mud to create them. By digging shallow ponds, they provide vital flood storage, slowing the flow of water during heavy rain and naturally filtering out pollutants before they reach the main channel of the Tyne. The areas also serve as breeding grounds for amphibians and wading birds.
- **Willow Spiling: Natural Engineering** In areas where riverbanks are crumbling, our volunteers used traditional "soft engineering" techniques like willow spiling, creating a living wall that binds the soil together, preventing silt from choking the river while providing a lush habitat for wildlife and insects. During the year, over 30 metres of riverbank were strengthened by our volunteers.

Trustees’ Report (continued) for the Year Ended 31st October 2025

The Power of Participation: Our Year in Numbers		
The dedication of our volunteers translates into thousands of pounds of "in-kind" value and miles of restored riverbank. While the passion is priceless, the data shows just how much we achieve together:		
Activity	Metric of Impact	Why it Matters
Tree Planting	Over 6,000 trees planted	Reduces water temperature and prevents bank erosion.
Invasive plants removed	49 sessions removing/destroying invasive plants from waterways	Prevents aggressive species from clogging water flow, depleting oxygen levels, and outcompeting the native vegetation that stabilises banks and supports aquatic life.
Willow Spiling	30m of riverbank stabilised	Natural protection that grows stronger over time.
Total Contribution	106 volunteers provided 3912 volunteer hours	We couldn't do our work without them

Activity Highlight: The MaST Project

The MaST project is named for the scientific names of its three target species: *Margaritifera margaritifera* (Freshwater Pearl Mussel), *Salmo salar* (Atlantic Salmon), and *Salmo trutta* (Brown Trout) was completed in March 2025. Funded by Natural England’s Species Recovery Programme, the project focused on the North Tyne and River Rede catchments to reverse the decline of these critically endangered and indicator species. This was achieved through tackling the challenges of sediment, habitat loss and climate change, impact has been seen in three areas:

1. Habitat Creation and Floodplain Reconnection. River Rede Restoration: Reconnected 0.6km of the river to its historic floodplain at the Cragg Estate. This included creating "chutes" that allow the river to spill into old channels during high flows, reducing downstream flood risk and depositing nutrient-rich sediment naturally on land rather than in spawning gravels. In addition we created approximately 10 hectares of new wetland, including 14 pools, scrapes, and sediment catchment ponds near Byrness. These provide vital breeding grounds for amphibians, wading birds, and invertebrates.
2. Habitat Enhancement and Fish Passage by opening Spawning Grounds: Constructed a fish pass on the Broomhope Burn and installed 25 flow-disrupting "baulks" in a 70m culvert. This opened up over 1.5km of previously inaccessible spawning habitat, which is crucial because freshwater pearl mussels depend on healthy salmon and trout populations for their larval stage. In addition we added boulder features and woody debris to diversify river flow, providing refuge for fish and oxygenating the water.

Trustees' Report (continued) for the Year Ended 31st October 2025

3. Agricultural Mitigation and Pollution Control by: We worked with local landowners to install "green engineering" solutions, such as leaky dams and silt traps, to capture agricultural runoff and fine sediment before they reach the river and undertook 250 meters of new hedgerow and hundreds of trees riparian planting to act as natural filters for pollutants and provide shade to combat rising water temperatures.

The long-term success of MaST lies in restoring a self-sustaining ecosystem. By increasing fish access, the project ensures the survival of the next generation of Freshwater Pearl Mussels, which can live for over a century and filter up to 50 litres of water daily. This "biological filtration" progressively improves water quality for all species. Furthermore, the restored wetlands and cold water patches act as a climate buffer, providing thermal refuges for fish during heatwaves and creating a sponge effect to mitigate extreme flash flooding. Ultimately, MaST serves as a permanent demonstration site, proving that nature-based solutions can protect agricultural topsoil while securing biodiversity for decades to come.

River Catchment Service (RCS)

RCS is the wholly owned trading subsidiary of Tyne Rivers Trust which acts as a commercial consultancy and generates profits that are donated across to the charity to support its charitable objectives. RCS does not employ any staff but makes use of the diverse skillset within TRT to deliver this work. RCS financial results are consolidated into these financial statements. This year it has contributed £69k towards our unrestricted funds ensuring we can continue our educational program and contributes to our overheads by bridging the gap caused by some projects falling short of full cost recovery. Our staff have now gained their licence in protected species management and fish rescue which will allow us to undertake this work ourselves in the future. Funding from Northumbrian Water has enabled us to provide an Agricultural Advisor to train and support neighbouring Rivers Trusts staff.

RCS Directors	Position
Chris Liddle, Chair	RCS Chair & TRT Trustee
Tim Elliot	Chartered Environmental Surveyor and Chartered Environmentalist
Richard Kirk	TRT Chair of Trustees
Samantha Legget	TRT Trustee

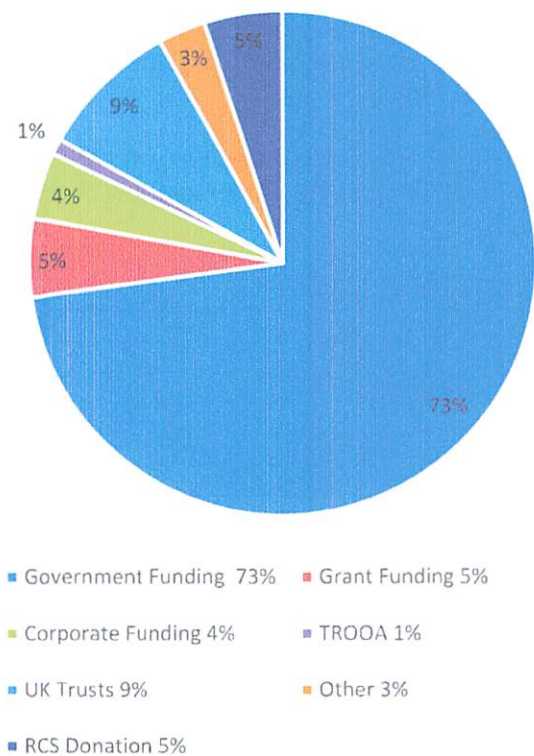
Trustees’ Report (continued) for the Year Ended 31st October 2025

Financial Overview

As an independent environmental charity, we receive no direct government core funding; instead, our work is sustained by unrestricted funds (standing at £160,607 at the end of the FY) from project specific grants, private donations and strategic partnerships.

The finances we require to deliver our charitable objectives come from a variety of sources of which most comes from the government agencies (£1m) with different restrictions and funding arrangements – some upfront, some phased and others in arrears. In addition not all funding sources contribute to the essential costs of running the charity. Balancing these funding constraints , keeping the charity solvent, resilient, maximising our environmental good and building for the future is complex and challenging. We continue to have a positive cash balance sufficient to ensure we can deliver our projects and maintain our essential reserves.

We are very grateful for all our generous donors and partner organisations (Table).



The greatest challenge for TRT, as in many charities, is sourcing sufficient non-restrictive funds to cover our overhead costs (principally salaries, office overheads, insurance and transportation). Many governmental sources of funding do not contribute to our overheads and we continue to try and broaden our funding base to mitigate this risk. The profit donation from RCS is an important source of our unrestricted funding. We anticipate in the coming years that corporate donations and legacies will become an increasing part of our income.

Reserves Policy

At the end of the year our reserves were healthy and sufficient to ensure our cash flow is protected, and in the event that the charity ceases to trade we have at least 3 months liquidity to pay any creditors and redundancy payments due.

Looking Ahead

As we close the chapter on another year of conservation and community, our gaze is fixed firmly on the horizon. The next 12 months represent more than just a new calendar year; they mark the beginning of our strategic planning for 2025/26 and beyond.

Perhaps the most significant milestone in our upcoming journey is the acquisition of the Northumberland Rivers Trust. This is a transformative moment for river conservation in the North East. By bringing the two Trusts together, we are creating a more resilient organisation with greater capacity to share expertise,

Trustees' Report (continued) for the Year Ended 31st October 2025

coordinate activity and deliver positive outcomes for rivers, wildlife and communities across the Tyne and Northumberland catchments.

We will be mapping out our plans for the next 10 years. But our work on the ground will not be stopping, we will continue targeted habitat restoration, build climate resilience and continue to educate and engage with our communities, partners, stakeholders and businesses, all of whom benefit from and are reliant upon the River Tyne.

So there is much more to do and we will continue to work hard to achieve a better river, better region & better life for all, not just the Tyne Catchment but also in those rivers in Northumberland that drain directly to the sea.

Table - Financial Support	
Catherine Cookson Trust	Northumbrian Water
Corbridge Parish Council	Redburn Innovation
Durham County Council	Reece Foundation
DEFRA	Riding Mill Parish Council
EGGER UK Ltd	Shears Foundation
Environment Agency	Sir James Knott Trust
Gateshead Council	South Tyneside Council
Hadrian Trust	Stocksfield Parish Council
Hexham Anglers	Tees Rivers Trust
Hexham Parish Council	The Coal Authority
Hexham Rotary Club	The John Swire 1989 Charitable Trust
Montane Ltd	TROOA
National England	Trustees of Healey Community Environment Fund
National Heritage	TT2
Nineveh Trust	Vet Direct Service
Northumberland Rivers Trust	Wenhaston Charitable Trust
Northumberland County Council	Wild Atlantic Salmon Event Donation
Northumberland Lottery	
* TROOA: The members of the Tyne Riparian Owners and Occupiers Association	

Trustees' Report (continued) for the Year Ended 31st October 2025

Trustees' Responsibilities in relation to the financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

This report was approved by the Trustees and signed on their behalf on May 5, 2026
by:

Richard Kirk
Richard Kirk (May 5, 2026 17:07:21 GMT+1)

Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

OPINION

We have audited the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31st October 2025, which comprise the consolidated statement of financial activities, consolidated balance sheet and notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances on non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

IDENTIFYING AND ASSESSING POTENTIAL RISKS RELATED TO IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations we considered the following:

- the nature of the industry and sector, control environment and business performance.
- management's own assessment of the risks that irregularities may occur either as result of fraud or error.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that:

- have a direct effect on the determination of material amounts and disclosures in the financial statements.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

AUDIT RESPONSE TO RISKS IDENTIFIED

As a result of performing the above procedures, we identified the key matters related to the potential risk of fraud.

Our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- enquiring of management concerning actual and potential litigation and claims.
- challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements.
- performing substantive procedures to verify the validity of transactions included in the financial statements.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Through these procedures, we did not become aware of any material misstatement or any actual or suspected noncompliance with laws and regulations impacting on the company.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the financial statements. The more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of any noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities.

This description forms part of our auditor's report.

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2025

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 7th May 2026

GERALD HENDERSON FCA (Senior Statutory Auditor)
For and on behalf of COUNTING NORTH LIMITED
Chartered Accountants and Statutory Auditor
Salvus House
Aykley Heads
Durham
DH1 5TS

TYNE RIVERS TRUST (a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating income and expenditure account) for the year ended 31 October 2025

		Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note				
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,289,903	19,170	1,309,073	1,076,131
Activities for generating funds	3	-	114,678	114,678	60,849
Investment income	4	-	2,673	2,673	4,666
Other incoming resources	5	5,867	11,050	16,917	19,699
TOTAL INCOME RESOURCES		1,295,770	147,571	1,443,341	1,161,345
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	3,208	3,208	1,449
Fundraising expenses and other costs	3	-	30,431	30,431	19,664
Charitable activities	8	1,313,091	133,404	1,446,495	1,171,895
Governance costs	11	-	13,550	13,550	21,285
TOTAL RESOURCES EXPENDED		1,313,091	180,593	1,493,684	1,214,293
NET (EXPENDITURE) / INCOME BEFORE TRANSFERS					
		(17,321)	(33,022)	(50,343)	(52,948)
Transfers between Funds	20	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(17,321)	(33,022)	(50,343)	(52,948)
<i>Total funds at 1 November 2024</i>		<i>283,287</i>	<i>193,629</i>	<i>476,916</i>	<i>529,864</i>
TOTAL FUNDS AT 31 OCTOBER 2025		265,966	160,607	426,573	476,916

The notes on pages 22 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

CONSOLIDATED BALANCE SHEET as at 31 October 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	14		2,531		4,783
			<u>2,531</u>		<u>4,783</u>
CURRENT ASSETS					
Stocks		458		1,054	
Debtors	17	218,428		270,499	
Cash at bank and in hand		328,402		280,065	
		<u>547,288</u>		<u>551,618</u>	
CREDITORS: amounts falling due within one year	18	(123,233)		(79,376)	
NET CURRENT ASSETS			424,055		472,242
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,586</u>		<u>477,025</u>
PROVISIONS FOR LIABILITIES AND CHARGES			(13)		(109)
			<u>426,573</u>		<u>476,916</u>
CHARITY FUNDS					
Restricted funds	20		265,966		283,287
Unrestricted funds	20		160,607		193,629
			<u>426,573</u>		<u>476,916</u>

The financial statements were approved by the Trustees and signed on their behalf, on May 5, 2026 by:

Richard Kirk
Richard Kirk (May 5, 2026 17:07:21 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (May 7, 2026 15:23:10 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 22 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ending 31 October 2025

	Note	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Cash used in operating activities	23	48,322	(168,889)	51,824	(189,394)
Taxation		(115)	(109)	-	-
Net cash Inflow from operating activities		48,207	(168,998)	51,824	(189,394)
Cash flows from investing activities					
Interest income		2,673	4,666	2,673	4,666
Disposal proceeds		-	374	-	-
Purchase of tangible fixed assets		(2,543)	(3,754)	(2,543)	(3,605)
Cash provided by (used in) Investing activities		130	1,286	130	1,061
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		48,337	(167,712)	51,954	(188,333)
Cash and cash equivalents at the beginning of the year		280,065	447,777	214,880	403,213
Total cash and cash equivalents at the end of the year		328,402	280,065	266,834	214,880

The notes on pages 22 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET as at 31 October 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		2,479		4,348
Investments	16		1		1
			<u>2,480</u>		<u>4,349</u>
CURRENT ASSETS					
Stock		458		1,054	
Debtors	18	243,595		312,648	
Cash at bank		266,834		214,880	
		<u>510,887</u>		<u>528,582</u>	
CREDITORS: amounts falling due within one year	19	(97,137)		(66,444)	
NET CURRENT ASSETS			<u>413,750</u>	<u>462,138</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>416,230</u>	<u>466,487</u>	
CHARITY FUNDS					
Restricted funds			265,966		283,287
Unrestricted funds			150,264		183,200
			<u>416,230</u>	<u>466,487</u>	

The financial statements were approved by the Trustees signed on their behalf on May 5, 2026 by:

Richard Kirk

Richard Kirk (May 5, 2026 17:07:21 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw

David Bradshaw (May 7, 2026 15:23:10 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 22 to 32 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a deficit of £(50,343) (2024 - £(52,948)).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Office Equipment - 33% straight line

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

2. VOLUNTARY INCOME

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations and Legacies	186,443	19,170	205,613	165,353
Grants	1,103,460	-	1,103,460	910,778
Voluntary income	1,289,903	19,170	1,309,073	1,076,131

3. TRADING ACTIVITIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	-	15,761	15,761	9,359
Subsidiary trading income - River Catchment Services Limited	-	98,917	98,917	51,490
	-	114,678	114,678	60,849
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	30,431	30,431	19,664
Net income from trading activities	-	84,247	80,247	41,185

4. INVESTMENT INCOME

	Restricted Funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest received	-	2,673	2,673	4,666

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

5. OTHER INCOMING RESOURCES

	Restricted funds 2025	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other income	5,867	11,050	16,917	19,699
Other income	5,867	11,050	16,917	19,699

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Costs of generating voluntary income	-	-	3,208	3,208	1,449
Fundraising expenses	-	383	30,048	30,431	19,664
COSTS OF GENERATING FUNDS	-	383	33,256	33,639	21,113
Conservation	341,785	2,434	596,002	940,221	777,874
Education	184,038	1,311	320,925	506,274	394,021
CHARITABLE ACTIVITIES	525,823	3,745	916,927	1,446,495	1,171,895
GOVERNANCE	-	-	13,550	13,550	21,285
	525,823	4,128	963,733	1,493,684	1,214,293

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Retainer, commission and assistance	-	3,208	3,208	1,449

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Conservation	824,268	115,953	940,221	777,874
Education	443,837	62,437	506,274	394,021
Total	1,268,105	178,390	1,446,495	1,171,895

9. DIRECT COSTS

	Conservation £	Education £	Total 2025 £	<i>Total 2024 £</i>
Consultancy fees	858	462	1,320	46,120
Meeting/conference costs	3,418	1,841	5,259	10,223
Staff/volunteer expenses	2,713	1,461	4,174	4,836
Subscriptions, marketing and advertising	1,037	558	1,595	6,126
Office expenditure	123	66	189	512
Other costs	-	-	-	288
External project costs	525,703	283,071	808,774	490,983
Staff project costs	290,403	156,371	446,774	466,191
Computer costs	13	7	20	2,020
	824,268	443,837	1,268,105	1,027,299

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

10. SUPPORT COSTS

	Conservation	Education	Total 2025	<i>Total 2024</i>
	£	£	£	£
Consultancy fees	15,625	8,413	24,038	16,648
Insurance	11,268	6,068	17,336	15,437
Meeting/conference costs	4,548	2,449	6,997	7,624
Staff/volunteer expenses	626	337	963	844
Subscriptions, marketing and advertising	5,971	3,215	9,186	6,854
20 th Anniversary event	-	-	-	3,891
Office expenditure	14,584	7,853	22,437	22,471
Other costs	-	-	-	1,608
Computer costs	9,080	4,890	13,970	8,335
Staff costs	51,383	27,668	79,051	54,639
Loss on disposal	434	233	667	-
Depreciation	2,434	1,311	3,745	6,245
	<u>115,953</u>	<u>62,437</u>	<u>178,390</u>	<u>144,596</u>

11. GOVERNANCE COSTS

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	<i>Total funds 2024</i>
	£	£	£	£
Audit fees	-	6,900	6,900	6,600
Accountancy fees for other services	-	4,045	4,045	3,885
Other professional fees	-	2,605	2,605	10,800
	<u>-</u>	<u>13,550</u>	<u>13,550</u>	<u>21,285</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2025	<i>2024</i>
	£	£
Depreciation of tangible fixed assets: -owned by the charitable group	4,128	6,852
Audit fees	6,900	6,600
Accountancy - fees for other services	4,045	3,885
Pension costs	34,034	34,730

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025**

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, one trustee received reimbursement of expenses totalling £426.45 (2024 - £283.10).

13. STAFF COSTS

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	453,645	448,856
Social security costs	38,145	37,244
Other pension costs	34,034	34,730
	525,824	520,830

The average monthly number of full-time equivalent employees during the year was as follows:

	2025	2024
	No.	No.
Trust Director	0.5	1.0
Project Delivery	8.7	9.6
Finance	0.6	0.6
Administration	0.7	0.6
Communication	0.8	0.7
	11.3	12.5

No employee received remuneration amounting to more than £60,000 in either year.

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025****14. TANGIBLE FIXED ASSETS**

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2024	29,451	21,222
Additions	2,543	2,543
Disposals	(2,477)	(2,477)
At 31 October 2025	29,517	21,288
DEPRECIATION		
At 1 November 2024	24,668	16,874
Charge for the year	4,128	3,745
Disposals	(1,810)	(1,810)
At 31 October 2025	26,986	18,809
NET BOOK VALUE		
At 31 October 2025	2,531	2,479
At 31 October 2024	4,783	4,348

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2024	1
At 31 October 2025	1

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

16. SUBSIDIARY UNDERTAKINGS

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

16. SUBSIDIARY UNDERTAKINGS (continued)

The results and funds of River Catchment Services Limited for the year ended 31 October 2024 are as follows: -

PROFIT AND LOSS ACCOUNT

	2025	2024
	£	£
River Catchment Services Limited		
Turnover	129,358	111,705
Direct and administrative expenses	(60,534)	(49,838)
Donation to Tyne Rivers Trust	(68,824)	(62,099)
Taxation	(88)	109
Profit on disposal of fixed assets	-	123
	<u> </u>	<u> </u>
(Loss)/Profit	(88)	-
	<u> </u>	<u> </u>

ASSETS, LIABILITIES AND FUNDS

	2025	2024
	£	£
River Catchment Services Limited		
Total assets	105,091	85,511
Total liabilities	(94,749)	(75,081)
	<u> </u>	<u> </u>
Total	10,342	10,430
	<u> </u>	<u> </u>

17. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Debtors	43,471	19,890	-	-
Amounts owed by group undertakings	-	-	68,638	62,039
Prepayments and accrued income	174,957	250,609	174,957	250,609
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	218,428	270,499	243,595	312,648
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Creditors	78,681	42,486	59,985	41,486
Corporation tax	69	-	-	-
Social security and other taxes	17,513	21,587	11,019	10,420
Pension	5,023	4,818	5,023	4,818
Accruals and deferred income	21,947	10,485	21,110	9,720
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	123,233	79,376	97,137	66,444
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19. FINANCE LEASE OBLIGATIONS

	2025	2025	2024	2024
	Group	Charitable	Group	Charitable
	£	Company	£	Company
		£		£
Future minimum lease payments due under finance leases:				
Within one year	15,503	12,212	11,399	6,842
In two to five years	19,336	19,336	3,074	-
	34,839	31,548	14,473	6,842

20. STATEMENT OF FUNDS

	Brought forward	Incoming resources	Resources expended	Transfers In/out	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General Funds - all funds	193,629	147,571	(180,593)	-	160,607
RESTRICTED FUNDS					
Monitoring/Sundry projects	8,400	60,752	(33,168)	-	35,984
Engagement/Education	37,429	86,967	(84,036)	-	40,360
Catchment Based Approach	10,454	30,729	(28,146)	-	13,037
River & Catchment Restoration	226,868	862,604	(919,714)	-	169,758
Species Recovery	-	254,718	(247,891)	-	6,827
Wellbeing	136	-	(136)	-	-
	283,287	1,295,770	(1,313,091)	-	265,966
Total funds	476,916	1,443,341	(1,493,684)	-	426,573

Unrestricted Funds

General Fund – the 'free reserves' after allowing for any designated reserves.

Restricted Funds

Engagement/Education – Planning and delivering activities with schools and communities to connect people with their local rivers, building understanding of their importance and how they can be protected. Through hands-on learning, outreach, and community involvement, it inspires people to take an active role in improving and safeguarding the health of rivers and their tributaries.

Catchment Based Approach – Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale.

River & Catchment Restoration – Diverse works to restore the health of our rivers and the landscapes through which they flow including tackling pollution arising from heavy metal mines, restoring wetland and woodland, re-meandering rivers and reconnecting them to their floodplain.

Monitoring – Assessing the health of our rivers by measuring habitat and water quality and species biodiversity. Carried out by our citizen science volunteers and expert staff.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2025

Species Recovery – Ensure the river and its corridor are managed in the best interests of healthy populations of rare, protected and endangered species including Atlantic salmon, freshwater pearl mussel and white clawed crayfish.

Wellbeing – Supporting the collaboration of organisations promoting river leisure activities to emphasize the importance of their support in ensuring river health.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	-	2,531	2,531	4,783
Intangible fixed assets	-	-	-	-
Current assets	316,208	231,080	547,288	551,618
Creditors due within one year	(50,242)	(72,991)	(123,233)	(79,376)
Provisions for liabilities and charges	-	(13)	(13)	(109)
	<u>265,966</u>	<u>160,607</u>	<u>426,573</u>	<u>476,916</u>

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £34,034 (2024 - £34,730). Contributions totalling £5,023 (2024 - £4,818) were payable to the fund at the balance sheet date.

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Net movement in funds	(50,343)	(52,948)	(50,257)	(52,948)
Add back depreciation charge	4,128	6,852	3,745	6,244
Add back tax	88	-	-	-
Add back loss on disposal of fixed asset	667	(123)	667	-
Deduct interest income shown in investing activities	(2,673)	(4,666)	(2,673)	(4,666)
Decrease/(increase) in stock	596	1,765	596	1,765
Decrease/(increase) in debtors	52,071	(90,473)	69,053	(119,855)
Increase/(decrease) in creditors	43,788	(29,296)	30,693	(19,934)
Net cash used in operating activities	48,322	(168,889)	51,824	(189,394)

TYNE RIVERS TRUST

England & Wales - Charity number 1107358

Accounts

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

for the year ended 31 October 2024

TYNE RIVERS TRUST (a company limited by guarantee)

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TYNE RIVERS TRUST (a company limited by guarantee)

Reference And Administrative Details Of The Charity

Company registration number: 5086888

Charity registration number: 1107358

Registered office: Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Chief Executive Officer: Dr Ceri Gibson (Resigned 31 January 2025)

Accountants: NE Accountancy Services Ltd, Salvus House, Aykley Heads, Durham DH1 5TS

Auditors: Counting North, Salvus House, Aykley Heads, Durham DH1 5TS

Bankers: Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

Table 1 Trustees	Date Appointed	Date Resigned
Richard Kirk (Chair)	01/05/2020	
Hugo Remnant	19/12/2006	21/03/2025
Edward Twiddy	20/12/2012	
David Bradshaw	22/01/2015	
Stephen Hunneysett	20/06/2019	
Christopher Liddle	20/06/2019	
Thomas Richardson	20/06/2019	
Kate Simpson	21/11/2019	31/05/2024
James Wright	16/09/2021	
Jonathan Brown	04/12/2023	
Anne Marie Gardener	26/09/2024	
John Hollingsworth	26/09/2024	
Theia Batchelor	26/09/2024	
Samantha Leggett	06/10/2024	

Tyne Rivers Trust is the only environmental charity dedicated to looking after the Tyne rivers. The work that we do is vital to mitigate the effects of climate change and support the wildlife and landscape of the Tyne rivers. We strive for a better river, a better region and a better life for all.

The Tyne and its tributaries flow through the picturesque rural and semi-rural counties of Cumbria, Durham and Northumberland and the Tyneside conurbation. A mixture of beautiful wide-open spaces, species-rich ravines and fascinating industrial heritage, passing through rural and urban areas before flowing out to sea at Tynemouth. The increasing frequency and impact of extreme weather events have highlighted the importance of our environment and how we choose to live within it.

Our work is increasingly recognised for its crucial role of improving rivers, and we are actively growing our team to deliver practical work that directly contributes to climate change resilience, improved water quality and increased wellbeing for all within the catchment.

We collaborate with people and communities to protect and enhance the River Tyne and its tributaries, so they are healthy, biodiverse, and an asset for present and future generations.

Trustees' Report for the Year Ended 31st October 2024

Charity Objectives

Our Vision:

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to collaborate with the communities along both the urban and rural river catchment of the Tyne and its tributaries to:

- Improve and sustain the water quality and health of the river for people and our wildlife.
- Ensure that the river and the river corridor are managed in the best interests of a healthy population of fauna and flora and encourage biodiversity of both wildlife and in-river species (fish and invertebrates).
- Ensure that the river can be promoted as a key regional asset in the development of tourism, and in the development of the regional rural and urban economy. We seek to understand better and quantify the economic impact of an improving river, and related opportunities for high value angling tourism, and rural businesses such as angling shops, restaurants and hotels.
- Engage local communities in the catchment through education and awareness projects.
- Provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and function as a reference point for other bodies whose work involves them with various aspects of the river and the river corridor.
- Function as a resource for statutory and non-statutory agencies to enable beneficial projects in and alongside the river to be conducted.
- Function as a resource and a catalyst for the preparation of a Catchment Management Plan in line with the Catchment-Based Approach.

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats, better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

Structure, Governance And Management

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. The Chair is elected from the Trustees and serves for 3 years, extendable once.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

Related parties

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Trustees’ Report (continued) for the Year Ended 31st October 2024

Chair’s Review

The Board

The Board of Trustees are from a wide range of personal and professional backgrounds, but they all have a passion for the Tyne rivers and environment. (Table 1)

The Board of Trustees are responsible for working with the CEO to set our strategy and ensure that the charity has the financial and staff resources it needs to meet its objectives. It delegates the day-to-day responsibilities of the charity to the leadership team which directs the staff team to deliver effective, regenerative and evidence-led improvements for our Tyne rivers by collaborating with local communities and applying scientific knowledge and environmental skills.

We are delighted that we have appointed a further 4 members to our Board who have complimentary skills to the longer standing members. We thank Kate Simpson for her work, especially in human resources over the last 5 years and wish her well. Anne Marie Gardener also has a strong background in human resources and we welcome her to the Board.

The passion, expertise, and guidance of our Trustees helps us to achieve our goals and ensure a lasting impact. Our Trustees are the backbone of the Trust. They provide strategic direction, ensure good governance, financial oversight and champion our cause.

Our Staff & Volunteers

It has been our 20th Anniversary this year and much has been achieved by our staff (Table 2) and volunteers, delivering against our objectives. Over this 20 year period we have created wetlands, planted trees, removed non native species, reduced pollution from farming and legacy metal mines, removed barriers to fish migration and taught the next generation of children about the wonders and importance of our great rivers and tributaries. (Figure 1).

Figure 1



Trustees' Report (continued) for the Year Ended 31st October 2024

We celebrated with trustees, staff, volunteers, funders and friends at the iconic Baltic on the banks of the Tyne. Guests were piped in, appropriately using Northumbrian Small pipes played by Andrew and Nicola Davison and Andrew, as a founder of TRT gave the initial address. Further speeches were from Ceri Gibson (TRT CEO), Mark Lloyd (CEO of The Rivers Trust) and Richard Kirk (Chair TRT).

Table 2 - Staff	Position
Dr Ceri Gibson	CEO (Resigned 31 January 2025)*
Dr Jack Bloomer	Deputy CEO
Kim Storey	Finance Manager
Yvette Martin	Protected Species Project Manager
Xerxes Setna	Communications Officer
Julie Lawrence	Operations Manager
Aidan Pollard	Fisheries Manager
Jenny Dowden	Volunteer Co-ordinator & Fundraising Manager
Simone Saville	'My Tyne' Project Officer
Danielle Anderson-Hire	Farms Liaison Officer
Dr Maddy Fowler	Urban Catchment Project Officer
Claire Oliver	Engagement Support Officer
Jamie Stewart	Catchment Habitat Manager
Martin Colling	Tyne Mining Legacy Project Manager
Jo Wilks	Business Administrator
Carol Yesson	Volunteer Co-ordinator

* A new CEO has been appointed, Sophia Stovall, who will take up her post September 2025.

We are mindful that our current office facility at Shawwell Business Centre is inadequate for our needs – both in terms of staff and equipment storage. Staff therefore continue to work a hybrid model of home and office working, and when in the office “hot desking”. We have looked for alternative accommodation but not found anything suitable or affordable at the present time.

Delivering our Mission

This year we identified three pillars on which to focus:

- **Engagement: Inspiring and Connecting People.** During the year we taught 1400 children in 25 schools about the river and worked with 10 community groups. We also supported 5 university students in their projects.
- **Ecology: Water (Quality) & Biodiversity.** and we have worked with 21 farmers and landowners to reduce agricultural pollution entering the river. 37 wetlands have been created, 5.2 km of invasive plants managed, 5 km of Watercourses restored to their natural state and 30 m of riverbank protected from erosion. 5390 trees have been planted.
- **Economy: Increasing Prosperity and Resilient Rivers.** Two Fish Passes have been created to allow the salmon and trout to move more freely up the river to spawn and assist the fishing industry. Two tonnes of heavy metals from legacy mining activities have been stopped from entering the South Tyne and thus reduced diffuse metal pollution in the river right through to the

Trustees’ Report (continued) for the Year Ended 31st October 2024

estuary. Our tree planting, wetland restoration all are part of our green engineering strategy to reduce flood risk.

Much of this could not be achieved without our 200 volunteers giving 80 days of their time to assist us in our work and monitor the state of the river as citizen scientists

River Catchment Service (RCS)

The River Catchment Services Limited (RCS) directors are listed in Table 3. RCS is the wholly owned trading subsidiary of Tyne Rivers Trust which acts as a commercial consultancy and generates profits that are donated across to the charity to support its charitable objectives. RCS does not employ any staff but makes use of the diverse skillset within TRT to deliver this work.

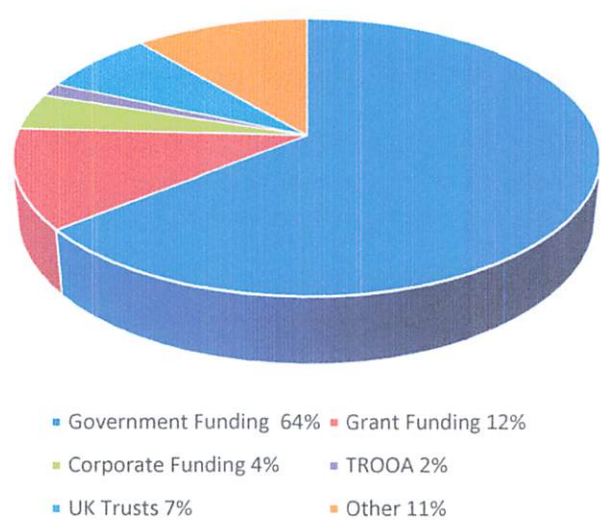
RCS financial results are consolidated into these financial statements. This year it has contributed £62k towards our unrestricted funds ensuring we can continue our educational program and contributes to our overheads by bridging the gap caused by some projects falling short of full cost recovery. Our staff have now gained their licence in protected species management and fish rescue which will allow us to undertake this work ourselves in the future. Funding from Northumbrian Water has enabled us to provide an Agricultural Advisor to train and support neighbouring Rivers Trusts staff.

Table 3 RCS Directors	
Chris Liddle, Chair	RCS Chair & TRT Trustee
Tim Elliot	Chartered Environmental Surveyor and Chartered Environmentalist
Richard Kirk	TRT Chair of Trustees

Financial Overview

The finances we require to deliver our charitable objectives come from a variety of sources (Figure 2), with different restrictions and funding arrangements – some upfront, some phased and others in arrears. In addition not all funding sources contribute to the essential costs of running the charity. Balancing these funding constraints, keeping the charity solvent, resilient, maximising our environmental good and building for the future is complex and challenging. We continue to have a positive cash balance sufficient to ensure we can deliver our projects and maintain our essential reserves.

Figure 2 How We Are Funded



Trustees' Report (continued) for the Year Ended 31st October 2024

We are very grateful to all the staff for continuing to secure funds for a wide variety of project delivery from research to river restoration and wellbeing to wildlife enhancement. We thank all our generous donors and partner organisations (**Table 4**).

The greatest challenge for TRT, as in many charities, is sourcing sufficient non-restrictive funds to cover our overhead costs (principally salaries and transportation). Many governmental sources of funding do not contribute to our overheads and we continue to try and broaden our funding base to mitigate this risk.

Now more than ever we are encouraged by the difference we are making and our programme of future work which includes increasing biodiversity, delivering climate resilience through natural flood management, soil health improvement and creating riparian habitats, alongside activity to improve community wellbeing through engagement, education and inclusion.

Table 4: Supporters	
Coatsink Software	Northumberland County Council
Community Foundation	Northumberland Lottery
Co-op Local Community Fund	Northumbrian Water Ltd
DEFRA	River Ecosystem Services
D'Oly Carte Charitable Trust	Sir James Knott Trust
Environment Agency	South Tyneside Council
Garfield Weston Foundation	Thames 21
Mining Remediation Authority	The Angling Trust
Montane	The John Swire 1989 Charitable Trust
Heritage Fund	TROOA*
Natural England	TT2
*TROOA: The members of the Tyne Riparian Owners and Occupiers Association	

Reserves Policy

At the end of the year our reserves were healthy and sufficient to ensure our cash flow is protected, and in the event that the charity ceases to trade we have at least 3 months liquidity to pay any creditors and redundancy payments due.

Looking Ahead

So what of the future for TRT? Well, the 'doing' side of our work still needs doing – removing pollutants, non-native species and obstructions to fish migration, protecting endangered species, creating wetlands and building natural flood barriers.

Increasingly we have recognised the importance of education and encouraging access for all to our wonderful blue space for relaxation, recreation and wellbeing. We are sure that everyone will treat rivers with more respect when they appreciate how important it is to nurture both them and the landscape they drain.

Trustees' Report (continued) for the Year Ended 31st October 2024

We want to partner with other organisations to achieve this vision – those who use the rivers for recreation (canoe clubs, wild swimmers, for example for whom clean water is vital), those who need the water for their business and those who work with the disadvantaged of society – the disabled, deprived or those struggling with health, particularly mental health, issues for whom the restorative powers of seeing the river and being in natural blue spaces are very powerful.

It has taken over half a century to reduce the pollution and remove or bypass the obstructions in the Tyne rivers to allow the wild salmon & migratory trout to return to the upper reaches to breed. It will take several centuries for the metal mine pollutants to leach out of the mudflats lining the tidal Tyne banks, our work in the south Tyne uplands merely prevents more pollutants running downstream to exacerbate the problem.

Environmental actions take time – as a proverb with iterations across many ages and cultures state “A society grows great when old men plant trees in whose shade they shall never sit.” We endorse this sentiment - that the work we do today will benefit others tomorrow.

So there is much more to do and we will continue to work hard to achieve a better river, better region & better life for all.

Trustees' Responsibilities in relation to the financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Report (continued) for the Year Ended 31st October 2024

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

This report was approved by the Trustees and signed on their behalf on 11 June 2025 by:

Richard Kirk

Richard Kirk (Jun 11, 2025 17:10 GMT+1)

Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

OPINION

We have audited the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31st October 2024, which comprise the consolidated statement of financial activities, consolidated balance sheet and notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 10 and 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances on non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

IDENTIFYING AND ASSESSING POTENTIAL RISKS RELATED TO IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations we considered the following:

- the nature of the industry and sector, control environment and business performance.
- management's own assessment of the risks that irregularities may occur either as result of fraud or error.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that:

- have a direct effect on the determination of material amounts and disclosures in the financial statements.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

AUDIT RESPONSE TO RISKS IDENTIFIED

As a result of performing the above procedures, we identified the key matters related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- enquiring of management concerning actual and potential litigation and claims.
- challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements.
- performing substantive procedures to verify the validity of transactions included in the financial statements.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Through these procedures, we did not become aware of any material misstatement or any actual or suspected noncompliance with laws and regulations impacting on the company.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the financial statements. The more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of any noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities.

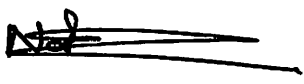
This description forms part of our auditor's report.

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2024

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Counting 

Dated: 12 June 2025

GERALD HENDERSON FCA (Senior Statutory Auditor)
For and on behalf of COUNTING NORTH LIMITED
Chartered Accountants and Statutory Auditor
Salvus House
Aykley Heads
Durham
DH1 5TS

TYNE RIVERS TRUST (a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account) for the year ended 31 October 2024

		Restricted funds 2024	Unrestrict ed funds 2024	Total funds 2024	<i>Total funds 2023</i>
	Note	£	£	£	£
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,043,154	32,977	1,076,131	1,189,478
Activities for generating funds	3	1,299	59,550	60,849	42,091
Investment income	4	-	4,666	4,666	2,265
Other incoming resources	5	19,699	-	19,699	10,873
TOTAL INCOME RESOURCES		1,064,152	97,193	1,161,345	1,244,707
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	1,449	1,449	753
Fundraising expenses and other costs	3	-	19,664	19,664	28,812
Charitable activities	8	1,135,955	35,940	1,171,895	1,162,144
Governance costs	11	-	21,285	21,285	15,206
TOTAL RESOURCES EXPENDED		1,135,955	78,338	1,214,293	1,206,915
NET (EXPENDITURE) / INCOME BEFORE TRANSFERS					
		(71,803)	18,855	(52,948)	37,792
Transfers between Funds	21	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(71,803)	18,855	(52,948)	37,792
<i>Total funds at 1 November 2023</i>		355,090	174,774	529,864	492,072
TOTAL FUNDS AT 31 OCTOBER 2024		283,287	193,629	476,916	529,864

The notes on pages 20 to 31 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

CONSOLIDATED BALANCE SHEET as at 31 October 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		4,783		8,132
			<u>4,783</u>		<u>8,132</u>
CURRENT ASSETS					
Stocks		1,054		2,819	
Debtors	18	270,499		180,026	
Cash at bank and in hand		280,065		447,777	
		<u>551,618</u>		<u>630,622</u>	
CREDITORS: amounts falling due within one year	19	(79,376)		(108,673)	
NET CURRENT ASSETS			<u>472,242</u>		<u>521,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>477,025</u>		<u>530,081</u>
PROVISIONS FOR LIABILITIES AND CHARGES			(109)		(217)
			<u>476,916</u>		<u>529,864</u>
CHARITY FUNDS					
Restricted funds	21		283,287		355,090
Unrestricted funds	21		193,629		174,774
			<u>476,916</u>		<u>529,864</u>

The financial statements were approved by the Trustees and signed on their behalf, on 11 June 2025 by:

Richard Kirk
Richard Kirk (Jun 11, 2025 17:10 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jun 12, 2025 15:11 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 20 to 31 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ending 31 October 2024

	Note	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Cash used in operating activities	24	(168,766)	25,650	(189,394)	19,336
Taxation		(109)	107	-	-
Net cash inflow from operating activities		(168,875)	25,757	(189,394)	19,336
Cash flows from investing activities					
Interest income		4,666	2,265	4,666	2,265
Disposal Proceeds		374	-	-	-
(Profit)/Loss on disposal of fixed assets		(123)	-	-	-
Purchase of tangible fixed assets		(3,754)	(6,506)	(3,605)	(5,270)
Cash provided by (used in) investing activities		1,163	(4,241)	1,061	(3,005)
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		(167,712)	21,516	(188,333)	16,331
Cash and cash equivalents at the beginning of the year		447,777	426,261	403,213	386,882
Total cash and cash equivalents at the end of the year		280,065	447,777	214,880	403,213

The notes on pages 20 to 31 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET as at 31 October 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		4,348		6,987
Investments	16		1		1
			<u>4,349</u>		<u>6,988</u>
CURRENT ASSETS					
Stock		1,054		2,819	
Debtors	18	312,648		192,793	
Cash at bank		214,880		403,213	
		<u>528,582</u>		<u>598,825</u>	
CREDITORS: amounts falling due within one year	19	(66,444)		(86,379)	
NET CURRENT ASSETS			<u>462,138</u>	<u>512,446</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>466,487</u>	<u>519,434</u>	
CHARITY FUNDS					
Restricted funds			283,287		355,090
Unrestricted funds			183,200		164,344
			<u>466,487</u>	<u>519,434</u>	

The financial statements were approved by the Trustees signed on their behalf on 11 June 2025 by:

Richard Kirk
Richard Kirk (Jun 11, 2025 17:10 GMT+1)
Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jun 12, 2025 15:11 GMT+1)
David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 20 to 31 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a deficit/surplus of £(52,948) (2023 - £37,792).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
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1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

2. VOLUNTARY INCOME

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and Legacies	132,376	32,977	165,353	281,949
Grants	910,778	-	910,778	907,529
Voluntary income	1,043,154	32,977	1,076,131	1,189,478

3. TRADING ACTIVITIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
FUNDRAISING AND TRADING INCOME				
Fundraising Income	1,299	8,060	9,359	5,542
Subsidiary trading income - River Catchment Services Limited	-	51,490	51,490	36,549
	1,299	59,550	60,849	42,091
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	19,664	19,664	28,812
Net income from trading activities	1,299	39,886	41,185	13,279

4. INVESTMENT INCOME

	Restricted Funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received	-	4,666	4,666	2,265

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

5. OTHER INCOMING RESOURCES

	Restricted funds 2024	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other income	19,699	-	19,699	10,873
Other income	19,699	-	19,699	10,873

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	<i>Total 2023 £</i>
Costs of generating voluntary income	-	-	1,449	1,449	753
Fundraising expenses	-	607	19,057	19,664	28,812
COSTS OF GENERATING FUNDS	-	607	20,506	21,113	29,565
Conservation	338,540	4,059	435,275	777,874	755,393
Education	182,290	2,186	209,545	394,021	406,751
CHARITABLE ACTIVITIES	520,830	6,245	644,820	1,171,895	1,162,144
GOVERNANCE	-	-	21,285	21,285	15,206
	520,830	6,852	686,611	1,214,293	1,206,915

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Retainer, commission and assistance	-	1,449	1,449	753

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £	<i>Total 2023 £</i>
Conservation	683,886	93,988	777,874	755,393
Education	343,413	50,608	394,021	406,751
Total	1,027,299	144,596	1,171,895	1,162,144

9. DIRECT COSTS

	Conservation £	Education £	Total 2024 £	<i>Total 2023 £</i>
Consultancy fees	46,120	-	46,120	13,357
Insurance	-	-	-	377
Meeting/conference costs	6,645	3,578	10,223	6,859
Staff/volunteer expenses	3,143	1,693	4,836	6,741
Subscriptions, marketing and advertising	3,982	2,144	6,126	1,160
Office expenditure	333	179	512	354
Other costs	187	101	288	10
External project costs	319,139	171,844	490,983	672,327
Staff project costs	303,024	163,167	466,191	354,473
Computer costs	1,313	707	2,020	-
	683,886	343,413	1,027,299	1,055,658

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

10. SUPPORT COSTS

	Conservation	Education	Total 2024	Total 2023
	£	£	£	£
Consultancy fees	10,821	5,827	16,648	3,658
Insurance	10,034	5,403	15,437	13,994
Meeting/conference costs	4,956	2,668	7,624	4,469
Staff/volunteer expenses	549	295	844	1,088
Subscriptions, marketing and advertising	4,455	2,399	6,854	2,683
20 th Anniversary event	2,529	1,362	3,891	-
Office expenditure	14,606	7,865	22,471	17,758
Other costs	1,045	563	1,608	1,555
Computer costs	5,418	2,917	8,335	7,659
Staff costs	35,516	19,123	54,639	48,661
Depreciation	4,059	2,186	6,245	4,961
	93,988	50,608	144,596	106,486

11. GOVERNANCE COSTS

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Audit fees	-	6,600	6,600	6,000
Accountancy fees for other services	-	3,885	3,885	3,906
Other professional fees	-	10,800	10,800	5,300
	-	21,285	21,285	15,206

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets: -owned by the charitable group	6,852	5,635
Audit fees	6,600	6,000
Accountancy - fees for other services	3,885	3,906
Pension costs	34,730	27,918

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, one trustee received reimbursement of expenses totalling £283.10 (2023 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	448,856	347,633
Social security costs	37,244	27,583
Other pension costs	34,730	27,918
	<u>520,830</u>	<u>403,134</u>

The average monthly number of full-time equivalent employees during the year was as follows:

	2024	2023
	No.	No.
Trust Director	1.0	1.0
Project Delivery	9.6	7.3
Finance	0.6	0.6
Administration	0.6	0.6
Communication	0.7	0.4
	<u>12.5</u>	<u>9.9</u>

No employee received remuneration amounting to more than £60,000 in either year.

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2023	12,696	12,696
Disposals	(12,696)	(12,696)
	<u>-</u>	<u>-</u>
At 31 October 2024	<u>-</u>	<u>-</u>
AMORTISATION		
At 1 November 2023	12,696	12,696
Amortisation for the year	-	-
Disposals	(12,696)	(12,696)
	<u>-</u>	<u>-</u>
At 31 October 2024	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31 October 2024	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
At 31 October 2023	<u>-</u>	<u>-</u>

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2023	40,327	28,294
Additions	3,754	3,605
Disposals	(14,630)	(10,677)
	<u>29,451</u>	<u>21,222</u>
At 31 October 2024	<u>29,451</u>	<u>21,222</u>
DEPRECIATION		
At 1 November 2023	32,195	21,307
Charge for the year	6,852	6,244
Disposals	(14,379)	(10,677)
	<u>24,668</u>	<u>16,874</u>
At 31 October 2023	<u>24,668</u>	<u>16,874</u>
NET BOOK VALUE		
At 31 October 2024	<u>4,783</u>	<u>4,348</u>
	<u>4,783</u>	<u>4,348</u>
At 31 October 2023	<u>8,132</u>	<u>6,987</u>

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2023	1
At 31 October 2024	<u>1</u>

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

17. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2024 are as follows: -

PROFIT AND LOSS ACCOUNT

	2024 £	2023 £
River Catchment Services Limited		
Turnover	111,705	66,165
Direct and administrative expenses	(49,838)	(39,695)
Donation to Tyne Rivers Trust	(62,099)	(26,363)
Taxation	109	(107)
Profit on disposal of fixed assets	123	-
Profit	<u>-</u>	<u>-</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2024 £	2023 £
River Catchment Services Limited		
Total assets	85,511	50,675
Total liabilities	(75,081)	(40,245)
 Total	 <u>10,430</u>	 <u>10,430</u>

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Debtors	19,890	4,965	-	-
Amounts owed by group undertakings	-	-	62,039	17,732
Prepayments and accrued income	250,609	175,061	250,609	175,061
	<u>270,499</u>	<u>180,026</u>	<u>312,648</u>	<u>192,793</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Creditors	42,486	83,702	41,486	66,749
Amounts owed to group undertakings	-	-	-	-
Social security and other taxes	21,587	11,910	10,420	7,321
Pension	4,818	3,909	4,818	3,909
Accruals and deferred income	10,485	9,152	9,720	8,400
	<u>79,376</u>	<u>108,673</u>	<u>66,444</u>	<u>86,379</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

20. FINANCE LEASE OBLIGATIONS

	2024	2024	2023	2023
	Group	Charitable	Group	Charitable
	£	Company	£	Company
		£		£
Future minimum lease payments due under finance leases:				
Within one year	11,399	6,842	18,021	11,730
In two to five years	3,074	-	14,473	6,842
	<u>14,473</u>	<u>6,842</u>	<u>32,494</u>	<u>18,572</u>

21. STATEMENT OF FUNDS

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General Funds - all funds	174,774	97,193	(78,338)	-	193,629
	<u>174,774</u>	<u>97,193</u>	<u>(78,338)</u>	<u>-</u>	<u>193,629</u>
RESTRICTED FUNDS					
Monitoring/Sundry projects	262	23,326	(15,188)	-	8,400
Engagement/Education	66,003	51,515	(80,089)	-	37,429
Catchment Based Approach	20,751	39,490	(49,787)	-	10,454
River & Catchment Restoration	266,600	668,317	(708,049)	-	226,868
Species Recovery	-	281,504	(281,504)	-	-
Wellbeing	1,474	-	(1,338)	-	136
	<u>355,090</u>	<u>1,064,152</u>	<u>(1,135,955)</u>	<u>-</u>	<u>283,287</u>
Total funds	<u>529,864</u>	<u>1,161,345</u>	<u>(1,214,293)</u>	<u>-</u>	<u>476,916</u>

Unrestricted Funds

General Fund – the 'free reserves' after allowing for any designated reserves.

Restricted Funds

Engagement/Education – To support and deliver the modular school's programme and various university courses,

Catchment Based Approach – Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale.

River & Catchment Restoration – Supporting the metal mining legacy and spoil heap issues.

Monitoring – Supporting the training of volunteers in monitoring water quality.

Species Recovery – Ensure the river and its corridor are managed in the best interests of a healthy population of rare and protected species including Atlantic salmon, trout, freshwater pearl mussel and white clawed crayfish.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2024

Wellbeing – Supporting the collaboration of organisations promoting river leisure activities to emphasize the importance of their support in ensuring river health.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible fixed assets	-	4,783	4,783	8,132
Intangible fixed assets	-	-	-	-
Current assets	323,482	228,136	551,618	630,622
Creditors due within one year	(40,195)	(39,181)	(79,376)	(108,673)
Provisions for liabilities and charges	-	(109)	(109)	(217)
	<u>283,287</u>	<u>193,629</u>	<u>476,916</u>	<u>529,864</u>

23. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £34,730 (2023 - £27,918). Contributions totalling £4,818 (2023 - £3,909) were payable to the fund at the balance sheet date.

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Net movement in funds	(52,948)	37,792	(52,948)	37,792
Add back depreciation charge	6,852	5,636	6,244	4,962
Deduct interest income shown in investing activities	(4,666)	(2,265)	(4,666)	(2,265)
Decrease/(increase) in stock	1,765	(1,829)	1,765	(1,829)
Decrease/(increase) in debtors	(90,473)	(82,349)	(119,855)	(71,248)
Increase/(decrease) in creditors	(29,296)	68,665	(19,934)	51,924
Net cash used in operating activities	(168,766)	25,650	(189,394)	19,336

TYNE RIVERS TRUST

England & Wales - Charity number 1107358

Accounts

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2023

TYNE RIVERS TRUST (a company limited by guarantee)

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Reference And Administrative Details Of The Charity

Company registration number: 5086888

Charity registration number: 1107358

Registered office: Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Chief Executive Officer: Dr Ceri Gibson

Accountants: NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Auditors: Counting North, Salvus House, Aykley Heads, Durham DH1 5TS

Bankers: Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

Table 1 Trustees	Date Appointed
Richard Kirk (Chair)	01/05/2020
David Bradshaw	22/01/2015
Stephen Hunneysett	20/06/2019
Christopher Liddle	20/06/2019
Hugo Remnant	19/12/2006
Thomas Richardson	20/06/2019
Kate Simpson	21/11/2019
Edward Twiddy	20/12/2012
James Wright	16/09/2021

Tyne Rivers Trust is the only environmental charity dedicated to looking after the Tyne rivers. The work that we do is vital to mitigate the effects of climate change and support the wildlife and landscape of the Tyne rivers. We strive for a better river, a better region and a better life for all.

Trustees' Report for the Year Ended 31st October 2023

Charity Objectives

Our Vision:

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i. the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
 - ii. the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats □ better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

Structure, Governance And Management

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Trustees' Report (continued) for the Year Ended 31st October 2023

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

Related parties

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Chair's Review

The Board

The Board of Trustees is responsible for working with the CEO to set our strategy and ensure that the charity has the financial and staff resources it needs to meet its objectives. It delegates the day-to-day responsibilities of the charity to the Executive leadership team which steers the staff to deliver effective, regenerative and evidence-led improvements for our Tyne rivers by working with local communities and applying scientific knowledge and environmental skills.

Our current Board draws its members (Table 1) from a wide range of personal and professional backgrounds, who all have a passion for the Tyne rivers and environment. The expertise, and guidance of our Trustees helps us to achieve our goals and ensure a lasting impact. Our Trustees are the backbone

Trustees' Report (continued) for the Year Ended 31st October 2023

of the Trust. They provide strategic direction, ensure good governance, financial oversight and champion our cause.

Our Staff & Volunteers

We have a dedicated team (Table 2), led by our CEO Ceri Gibson, ensuring our work is underpinned by environmental science. In addition to 12 staff members we have a large pool of volunteers who collectively have generously donated 4,954 hours to our cause assisting with monitoring the river quality, removing invasive non-native species (INNS), and human rubbish removal and tree planting.

Table 2	Staff		
Aidan	Pollard	Fisheries Manager	part-time
Kim	Storey	Finance Manager	part-time
Kirsty	McNaught	Communications Officer	part-time
Elizabeth	Walters	Project Manager	part-time
Jack	Bloomer	Deputy CEO	full time
Danielle	Anderson-Hire (nee Anderson-Walker)	Farms Liaison Officer	full time
Jenny	Dowden (nee Elliot)	Volunteer Co-ordinator	full time
Simone	Saville(previously Price)	My Tyne Officer	full time
Ceri	Gibson	CEO	full time
Jamie	Stewart	Catchment Habitat Advisor	full time
Eleanor	Starkey	Catchment Project Manager	full time
Michelle	Sharman	Business Administrator	part-time
Martin	Colling	Tyne Mining Legacy Project Manager	part-time
Jo	Wilkes	Business Administrator	part-time
Chloe	Hall	Communications Manager	part-time
Cat	Jarman	Volunteer Co-ordinator (maternity cover)	fixed term
Maddy	Fowler	Urban Catchments Project Manager	full time
Yve	Martin	Protected Species Project Manager	full time
Elaine	Baldwin	Volunteer Co-ordinator (maternity cover, job share)	fixed term
Paul	McGinn	Volunteer Co-ordinator (maternity cover, job share)	fixed term
Julie	Lawrence	Operations Manager	part-time

Various human resource issues have presented themselves over the past year which has led to increased staff turnover, impacted workloads and hindered our workforce expansion. The Board has been very supportive throughout this time. The HR committee, led by Kate Simpson, working with the Executive Leadership Team in conjunction with an Organisation Review undertaken by an external consultant, ensured these issues were resolved satisfactorily. We now have a more robust system in place to address staff issues at an earlier stage and as a consequently staff morale has improved significantly. We have

Trustees' Report (continued) for the Year Ended 31st October 2023

recruited more staff with specialist urban catchments and protected species skills and an operational manager to improve our efficiency across all the projects.

We are mindful that our current office facility at Shawwell Business Centre is inadequate for our needs – both in terms of staff and equipment storage. Staff therefore continue to work a hybrid model of home and office working, and when in the office “hot desking”. We have looked for alternative accommodation but not found anything suitable or affordable at the present time.

Delivering our Mission

The Tyne Rivers

The Tyne and its tributaries flow through the picturesque semi-rural counties of Cumbria, Durham and Northumberland and the Tyneside conurbation. A mixture of beautiful wide-open spaces, species-rich ravines and fascinating industrial heritage, passing through rural and urban areas before flowing out to sea at Tynemouth.

The global pandemic and the increasing frequency and impact of extreme weather events have highlighted the importance of our environment and how we choose to live within it. We work with people and communities to protect and enhance the River Tyne and its tributaries, so they are healthy, biodiverse, and an asset for present and future generations.

TRT works with communities along both the urban and rural river catchments of the Tyne and its tributaries in order to:

- Improve and sustain the water quality and health of the river for people and our wildlife.
- Provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and act as a reference point for other bodies whose work involves them with different aspects of the river and the river corridor.
- Enhance the climate resilience effectiveness of the rivers
- Ensure that the river and the river corridor are managed in the best interests of a healthy population of fauna and flora and encourage biodiversity of both wildlife and in-river species (fish and invertebrates).
- Ensure that the river is promoted as a key regional asset in the regional rural and urban economy and the development of tourism.
- Engage local communities in the catchment through education and awareness projects.
- Act as a respected and valued resource for statutory and non-statutory agencies to enable beneficial projects in and alongside the river to be carried out.
- Act as a facilitator and a catalyst for the Catchment-Based Approach.

Practical Conservation

We now have the data to prove the increased benefits of natural flood management and continue to install ‘leaky dams’, remeander rivers, plant riparian trees and dig scrapes, all of which also improve wetland / aquatic habitat for the creatures that dwell within.

Working collaboratively with catchment partners and species experts we continue to protect our ecosystem and key indicator species such as Atlantic Salmon, White-Clawed Crayfish and Freshwater Pearl Mussels. The nature reserve we established at one of the remediation sites is improving the fish habitat. The wetland scrapes and a calaminarian grassland nursery is further seeding the shift from spoil heap to regenerating biodiverse habitat throughout the catchment.

Trustees' Report (continued) for the Year Ended 31st October 2023

Our volunteers have collected 135 bags of rubbish, removed 1540 m² of Himalayan balsam and Giant hogweed. Manual management is slow and after 20 years we are not winning so we are now leading a co-ordinated strategic approach to tackle INNS on a regional basis, working with neighbouring River Trusts and other stakeholders through our Catchment Partnerships.

Our work in the catchment landscape requires careful planning, communication with land managers and employing heavy machinery. We have built up a network of trusted contractors who understand the sensitive nature of our work and have invested in appropriate kit such as low-profile vehicles to reduce disturbance of terrestrial habitat whilst restoring aquatic habitat or creating natural flood management. Our work not only seeks river habitat and water quality improvements but also the added benefits of carbon capture and biodiversity enhancement, building to a holistic and sustainable future catchment management plan. Collecting data to understand our impact and assess progress is an integral way of how we work. We utilise appropriate techniques from citizen science to expert analysis for both field and lab-based methods. Representing our data geospatially is further essential to understanding connectivity throughout the catchment.

River and Catchment Restoration

Our dedicated Metal Mining Legacy Project Manager is now in post and tackling the spoil heaps and metal mining legacy issues.

Subsidies for farming are changing and farmers are reviewing their business plans. We continue to work closely with land owners and tenants to help them establish best practice containing river pollution from chemical and sediment runoff and reducing seepage from silos and muck containers.

Monitoring/Sundry Projects

Monitoring water quality is challenging to obtain accurate data. We continue to train our volunteer Citizen Scientists in techniques such as Riverfly (invertebrate variety and abundance to assess water quality) , chemical water quality assessment, MoRPh (assessment of river health and resilience according to physical structure) and fixed-point photography. As we reach our 20th year of river restoration these long-term data sets are proving particularly insightful and will make strategic and informed decisions about prioritising landscape-scale improvements possible.

Engagement and Education

Tyne Rivers Trust subscribes whole-heartedly to Sir David Attenborough's ethos '*No one will protect what they don't care about; and no one will care about what they have never experienced.*' We apply this to everyone we meet and work with from politicians to primary school children, decision-makers of the now and the future. Our school's programme is now in huge demand. We have a modular programme allowing schools to select sessions to cover topics such as lifecycles and food chains for aquatic species, the impact of climate change and plastics in our catchments, and how to enjoy our rivers safely.

We delivered practical sessions on natural flood management, 'Salmon in the Classroom' and invertebrate sampling to assess river health based on the national established Riverfly programme. This year Tyne Rivers Trust delivered 45 school sessions engaging 2415 children at 24 different schools. We also work with the local universities to support their courses but also to gain the data and evidence of impact that we need through co-designed Masters and PhD research topics.

Trustees' Report (continued) for the Year Ended 31st October 2023

Wellbeing

Increasingly “blue spaces” are recognised as important for improving wellbeing, mental health and physical exercise. The Tyne Rivers are not just the preserve of the fishing community but also of walkers, paddleboarders, rowers and more besides and we are increasingly collaborating with organisations that promote river leisure activities to emphasize the importance their support in ensuring river health. We know that there are communities that face challenges in accessing blue spaces – many families and adults are either unaware of the benefits of blue spaces or do not have transport or money to access them. We are working with their local communities to try and overcome these barriers.

Catchment Based Approach (Collaborative Working)

The key to much of our work is promoting and driving a holistic catchment-based approach to mitigate climate change, positively impact at landscape-scale and sustain behavioural change at a business and supply-chain scale. Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Over the past 11 years we have and continue to actively support this through hosting the Tyne Catchment Partnership, facilitating 6 sub-Catchment Partnerships and bringing representatives together from Local & Statutory Agencies, land managers, the water company, environmental NGOs and relevant local stakeholders to agree and prioritise direction of work. Tyne Rivers Trust is a member of the River Restoration Centre, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North (WReN). The North East Catchments Hub, a joint enterprise with local Rivers Trusts co-ordinated by The Rivers Trust and Northumbrian Water Limited, has been initiated to work more effectively in partnership and to better deploy the use of catchment-based natural solutions. Our Volunteer-Co-ordinator sponsors the Volunteering Community of Practice (CoP) and staff regularly contribute expertise to national events through Lunch and Learn Lectures and CoP discussions.

Financial Summary

Our work is predominantly funded through grant specific contracts with the various departments of DEFRA. We additionally have funding from Tyne Riparian Owners and Occupiers Association (TROOA) with a small amount from other grants, foundations and individual gifts. We are very grateful to all those who have generously funded our work (Table 3). A further source of funding is the enforcement undertakings imposed on polluters by the regulators.

Trustees' Report (continued) for the Year Ended 31st October 2023

Table 3: Supporters	
Amazon Smile	Northumberland Lottery
Baltic Flour Mills	Northumberland Water Branch Out
Community Foundation	Northumbrian Water
Co-op Local Community Fund	Ovington Parish Council
Costain Ltd	Redburn Innovation
Durham County Council	Reece Foundation
Durham Wildlife Trust	River Ecosystem Services
EGGER UK Ltd	Rural Payments Agency
Environment Agency	Sir James Knott Trust
Farmer Network	South Tyneside Council
Garfield Weston Foundation	St Philip Neri Catholic Primary School
Gatehead Council	Steel Charitable Trust
Hexham Anglers	Success4All
James Robson Brown	Thames 21
Marine Management Organisation	The Coal Authority
Members of the Tyne Riparian Owners and Occupiers Association	The Rivers Trust
National Heritage Lottery Fund	Vet Direct Service
Newcastle University	Woolsington Residents Association
Northumberland County Council	

Additionally the River Catchment Services Limited (RCS)(Table 44) is a wholly owned trading subsidiary. RCS allows our staff to deliver work outside the Tyne catchment and to deliver work within the Tyne catchment but outside TRT's charitable objectives. RCS financial results of RCS are consolidated into these financial statements.

Table 4 RCS Directors	
Chris Liddle, Chair	TRT Trustee
Tim Elliot	Chartered Environmental Surveyor and Chartered Environmentalist
Richard Kirk	TRT Trustee

A constant issue for us is that many DEFRA contracts preclude full cost recovery and so they do not contribute to the core running costs of TRT. RCS profits are therefore vital to ensure we have sufficient core income to run the charity and fulfil charity commission governance guidelines.

When reviewing our activity it should be appreciated that for large projects we require contractors to undertake the work – utilising heavy machinery for example. Thus a large portion of the grant income we receive for these projects, which we project manage, is paid to external contractors. It is not practical for us to undertake the work ourselves given our resources and skill set and the seasonal nature work would mean staff and equipment would be idle for much of the time. This accounts in large part for our increase in external project costs in 2023 compared to 2022.

Trustees' Report (continued) for the Year Ended 31st October 2023

We have also initiated a private sector engagement initiative led by Jonathan Brown, Partnership Development Adviser (one of our volunteers). This initiative will identify potential partners we can work with to our mutual advantage. As it involves developing long term relationships we do not expect any immediate results but anticipate it will bring increased recognition of the work TRT undertakes in enhancing the environment, mitigating climate change and providing volunteer roles and a better "blue" space for personal and corporate wellbeing.

Our 2023 year end finances are detailed on from page 17, however, to summarise:

Our restricted income, and hence expenditure, has increased significantly due to our additional staff allowing us to undertake more environmental projects in the catchment. Our unrestricted income is down compared with 12 months ago, but this is offset by a similar reduction in expenditure. Overall our total income exceeded expenditure.

Reserves Policy

At the end of the year our reserves are healthy and sufficient to ensure our cash flow is protected, and in the event that the charity ceases to trade we have at least 3 months liquidity to pay any creditors and redundancy payments due.

Future Plans

Our work is increasingly recognised for its crucial role of improving rivers, and we are actively growing our team to deliver practical work that directly contributes to climate change resilience, improved water quality and increased wellbeing for all within the catchment. Expansion of our team will continue to support our school educational and volunteer programs. It will also ensure the charity is more flexible and robust to fulfil contracts. In the short term however these posts will initially require funding through our reserves.

This coming year is our founding 20th anniversary and we will use this to promote the progress we have made in the catchment through our social media output and celebrate with our staff and partners at an event in the autumn. In addition we will take this opportunity to review our strategy, business plan, and reappraise our Board and Staff requirements to meet the challenges of the future.

Trustees' Responsibilities in relation to the financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

Trustees' Report (continued) for the Year Ended 31st October 2023

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

This report was approved by the Trustees and signed on their behalf on 29 July 2024 by:


Richard Kirk (Jul 29, 2024 16:10 GMT+1)

Prof Richard Kirk, Chairman

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TYNE RIVERS TRUST
for the year ended 31 October 2023**

OPINION

We have audited the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31st October 2023, which comprise the consolidated statement of financial activities, consolidated balance sheet and notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2023

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 11 and 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances on non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

IDENTIFYING AND ASSESSING POTENTIAL RISKS RELATED TO IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations we considered the following:

- the nature of the industry and sector, control environment and business performance.
- management's own assessment of the risks that irregularities may occur either as result of fraud or error.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2023

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that:

- have a direct effect on the determination of material amounts and disclosures in the financial statements.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

AUDIT RESPONSE TO RISKS IDENTIFIED

As a result of performing the above procedures, we identified the key matters related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- enquiring of management concerning actual and potential litigation and claims.
- challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements.
- performing substantive procedures to verify the validity of transactions included in the financial statements.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Through these procedures, we did not become aware of any material misstatement or any actual or suspected noncompliance with laws and regulations impacting on the company.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the financial statements. The more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of any noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities.

This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2023

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 29 July 2024

GERALD HENDERSON FCA (Senior Statutory Auditor)
For and on behalf of COUNTING NORTH LIMITED
Chartered Accountants and Statutory Auditor

Salvus House
Aykley Heads
Durham
DH1 5TS

TYNE RIVERS TRUST (a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account) for the year ended 31 October 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,152,276	37,202	1,189,478	756,672
Activities for generating funds	3	1,621	40,470	42,091	82,139
Investment income	4	-	2,265	2,265	164
Other incoming resources	5	10,873	-	10,873	10,027
TOTAL INCOME RESOURCES		1,164,770	79,937	1,244,707	849,002
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	753	753	2,842
Fundraising expenses and other costs	3	-	28,812	28,812	57,062
Charitable activities	8	1,144,361	17,783	1,162,144	532,625
Governance costs	11	-	15,206	15,206	5,096
TOTAL RESOURCES EXPENDED		1,144,361	62,554	1,206,915	597,625
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		20,409	17,383	37,792	251,377
Transfers between Funds	21	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		20,409	17,383	37,792	251,377
<i>Total funds at 1 November 2022</i>		<i>334,681</i>	<i>157,391</i>	<i>492,072</i>	<i>240,695</i>
TOTAL FUNDS AT 31 OCTOBER 2023		355,090	174,774	529,864	492,072

The notes on pages 21 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)**Registered number: 05086888****CONSOLIDATED BALANCE SHEET as at 31 October 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		8,132		7,261
			<u>8,132</u>		<u>7,261</u>
CURRENT ASSETS					
Stocks		2,819		990	
Debtors	18	180,026		97,677	
Cash at bank and in hand		447,777		426,261	
		<u>630,622</u>		<u>524,928</u>	
CREDITORS: amounts falling due within one year	19	(108,673)		(40,007)	
NET CURRENT ASSETS			<u>521,949</u>		<u>484,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>530,081</u>		<u>492,182</u>
CREDITORS: amounts falling due after one year			(217)		(110)
			<u>529,864</u>		<u>492,072</u>
CHARITY FUNDS					
Restricted funds	21		355,090		334,681
Unrestricted funds	21		174,774		157,391
			<u>529,864</u>		<u>492,072</u>

The financial statements were approved by the Trustees and signed on their behalf, on 29 July 2024 by:

Richard Kirk
Richard Kirk (Jul 29, 2024 16:10 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jul 29, 2024 21:56 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 21 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ending 31 October 2023

	Note	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Cash used in operating activities	24	25,650	220,047	19,336	200,372
Taxation		107	(174)	-	-
Net cash inflow from operating activities		25,757	219,873	19,336	200,372
Cash flows from investing activities					
Interest income		2,265	164	2,265	164
Purchase of tangible fixed assets		(6,506)	(9,779)	(5,270)	(8,972)
Cash provided by (used in) investing activities		(4,241)	(9,615)	(3,005)	(8,808)
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		21,516	210,258	16,331	191,564
ash and cash equivalents at the beginning of the year		426,261	216,003	386,882	195,318
Total cash and cash equivalents at the end of the year		447,777	426,261	403,213	386,882

The notes on pages 21 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET as at 31 October 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		6,987		6,680
Investments	16		1		1
			<u>6,988</u>		<u>6,681</u>
CURRENT ASSETS					
Stock		2,819		991	
Debtors	18	192,793		121,545	
Cash at bank		403,213		386,882	
		<u>598,825</u>		<u>509,418</u>	
CREDITORS: amounts falling due within one year	19	(86,379)		(34,456)	
NET CURRENT ASSETS			<u>512,446</u>		<u>474,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>519,434</u>		<u>481,643</u>
CHARITY FUNDS					
Restricted funds			355,090		334,681
Unrestricted funds			164,344		146,962
			<u>519,434</u>		<u>481,643</u>

The financial statements were approved by the Trustees signed on their behalf on 29 July 2024 by:

Richard Kirk
Richard Kirk (Jul 29, 2024 16:10 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jul 29, 2024 21:56 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 21 to 32 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £37,792 (2022 - £251,377).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
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1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

2. VOLUNTARY INCOME

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations and Legacies	244,747	37,202	281,949	270,684
Grants	907,529	-	907,529	485,988
Voluntary income	1,152,276	37,202	1,189,478	756,672

3. TRADING ACTIVITIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	1,621	3,921	5,542	7,636
Subsidiary trading income - River Catchment Services Limited	-	36,549	36,549	74,503
	1,621	40,470	42,091	82,139
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	28,812	28,812	57,062
Net income from trading activities	1,621	11,658	13,279	25,077

4. INVESTMENT INCOME

	Restricted Funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest received	-	2,265	2,265	164

5. OTHER INCOMING RESOURCES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other income	10,873	-	10,873	10,027
Other income	10,873	-	10,873	10,027

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Costs of generating voluntary income	-	-	753	753	2,842
Fundraising expenses	-	674	28,138	28,812	57,062
COSTS OF GENERATING FUNDS	-	674	28,891	29,565	59,904
Conservation	262,038	3,225	490,130	755,393	346,206
Education	141,098	1,736	263,917	406,751	186,419
CHARITABLE ACTIVITIES	403,136	4,961	754,047	1,162,144	532,625
GOVERNANCE	-	-	15,206	15,206	5,096
	403,136	5,635	798,144	1,206,915	597,625

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Retainer, commission and assistance	-	753	753	2,842

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Conservation	686,177	69,216	755,393	346,206
Education	369,481	37,270	406,751	186,419
Total	1,055,658	106,486	1,162,144	532,625

9. DIRECT COSTS

	Conservation £	Education £	Total 2023 £	<i>Total 2022 £</i>
Consultancy fees	8,682	4,675	13,357	42,516
Insurance	245	132	377	-
Meeting/conference costs	4,458	2,401	6,859	4,330
Staff/volunteer expenses	4,382	2,359	6,741	3,379
Subscriptions, marketing and advertising	754	406	1,160	3,133
Office expenditure	230	124	354	1,075
Other costs	7	3	10	-
External project costs	437,012	235,315	672,327	108,626
Staff project costs	230,407	124,066	354,473	275,619
Amortisation	-	-	-	4,316
	686,177	369,481	1,055,658	442,994

10. SUPPORT COSTS

	Conservation	Education	Total 2023	<i>Total 2022</i>
	£	£	£	£
Consultancy fees	2,378	1,280	3,658	3,824
Insurance	9,096	4,898	13,994	12,775
Meeting/conference costs	2,905	1,564	4,469	4,997
Staff/volunteer expenses	707	381	1,088	1,269
Subscriptions, marketing and advertising	1,744	939	2,683	3,893
Office expenditure	11,543	6,215	17,758	17,152
Other costs	1,011	544	1,555	1,095
Computer costs	4,978	2,681	7,659	5,601
Staff costs	31,629	17,032	48,661	35,814
Depreciation	3,225	1,736	4,961	3,211
	<u>69,216</u>	<u>37,270</u>	<u>106,486</u>	<u>89,631</u>

11. GOVERNANCE COSTS

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Independent examiner fees	-	-	-	2,370
Audit fees	-	6,000	6,000	-
Accountancy fees for other services	-	3,906	3,906	2,726
Other professional fees	-	5,300	5,300	-
	<u>-</u>	<u>15,206</u>	<u>15,206</u>	<u>5,096</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023	<i>2022</i>
	£	£
Depreciation of tangible fixed assets: -owned by the charitable group	5,635	4,014
Amortisation of intangible assets	-	4,316
Audit fees	6,000	-
Independent examiner - fees for examination	-	2,370
Accountancy - fees for other services	3,906	2,726
Pension costs	27,918	22,534

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, Trustees received reimbursement of expenses totalling £NIL (2022 - £115).

13. STAFF COSTS

Staff costs were as follows:

	2023	<i>2022</i>
	£	<i>£</i>
Wages and salaries	347,635	259,651
Social security costs	27,583	19,163
Other pension costs	27,918	22,534
	403,136	301,348

The average monthly number of full-time equivalent employees during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Trust Director	1.0	1.0
Project Delivery	7.3	6.7
Finance	0.6	0.5
Administration	0.6	-
Communication	0.4	0.4
	9.9	8.6

No employee received remuneration amounting to more than £60,000 in either year.

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2022	12,696	12,696
At 31 October 2023	12,696	12,696
AMORTISATION		
At 1 November 2022	12,696	12,696
Amortisation for the year	-	-
At 31 October 2023	12,696	12,696
NET BOOK VALUE		
At 31 October 2023	-	-
At 31 October 2022	-	-

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2022	40,008	29,211
Additions	6,506	5,270
Disposals	(6,187)	(6,187)
At 31 October 2023	40,327	28,294
DEPRECIATION		
At 1 November 2022	32,747	22,531
Charge for the year	5,635	4,963
Disposals	(6,187)	(6,187)
At 31 October 2023	32,195	21,307
NET BOOK VALUE		
At 31 October 2023	8,132	6,987
At 31 October 2022	7,261	6,680

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2023****16. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2022	1
At 31 October 2023	<u>1</u>

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

17. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2023 are as follows: -

PROFIT AND LOSS ACCOUNT

	2023 £	2022 £
River Catchment Services Limited		
Turnover	66,165	100,901
Direct and administrative expenses	(39,695)	(68,968)
Donation to Tyne Rivers Trust	(26,363)	(31,932)
Taxation	-	-
	<u>107</u>	<u>1</u>
Operating Profit	<u>107</u>	<u>1</u>

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2023	2022
	£	£
River Catchment Services Limited		
Total assets	50,675	46,129
Total liabilities	(40,245)	(35,699)
Total	10,430	10,430

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Debtors	4,965	6,170	-	-
Amounts owed by group undertakings	-	-	17,732	30,038
Prepayments and accrued income	175,061	91,507	175,061	91,507
	180,026	97,677	192,793	121,545

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Creditors	83,702	23,252	66,749	22,882
Amounts owed to group undertakings	-	-	-	-
Social security and other taxes	11,910	10,719	7,321	6,270
Pension	3,909	2,974	3,909	2,974
Accruals and deferred income	9,152	3,062	8,400	2,330
	108,673	40,007	86,379	34,456

20. FINANCE LEASE OBLIGATIONS

	2023 Group £	2023 Charitable Company £	2022 Group £	2022 Charitable Company £
Future minimum lease payments due under finance leases:				
Within one year	18,021	11,730	10,697	5,943
In two to five years	14,473	6,842	3,470	-
	32,494	18,572	14,167	5,943

21. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	157,391	79,937	(62,554)	-	174,774
RESTRICTED FUNDS					
Monitoring/Sundry projects	10,450	4,720	(14,908)	-	262
Engagement/Education	80,147	144,347	(158,491)	-	66,003
Catchment Based Approach	16,316	25,765	(21,330)	-	20,751
River & Catchment Restoration	224,493	989,938	(947,831)	-	266,600
Wellbeing	3,275	-	(1,801)	-	1,474
	334,681	1,164,770	(1,144,361)	-	355,090
Total funds	492,072	1,244,707	(1,206,915)	-	529,864

Unrestricted Funds

General Fund – the ‘free reserves’ after allowing for any designated reserves.

Restricted Funds

Engagement/Education – To support and deliver the modular school’s programme and various university courses,

Catchment Based Approach – Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale.

River & Catchment Restoration – Supporting the metal mining legacy and spoil heap issues.

Monitoring – Supporting the training of volunteers in monitoring water quality.

Wellbeing – Supporting the collaboration of organisations promoting river leisure activities to emphasize the importance of their support in ensuring river health.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Tangible fixed assets	-	8,132	8,132	7,261
Intangible fixed assets	-	-	-	-
Current assets	417,889	212,733	630,622	524,928
Creditors due within one year	(62,799)	(45,874)	(108,673)	(40,007)
Creditors due in more than one year	-	(217)	(217)	(110)
	<u>355,090</u>	<u>174,774</u>	<u>529,864</u>	<u>492,072</u>

23. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £27,918 (2022 - £22,534). Contributions totalling £3,909 (2022 - £2,974) were payable to the fund at the balance sheet date.

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Net movement in funds	37,792	251,377	37,792	251,279
Add back depreciation charge	5,636	8,330	4,962	7,527
Deduct interest income shown in investing activities	(2,265)	(164)	(2,265)	(164)
Decrease/(increase) in stock	(1,829)	(25)	(1,829)	(25)
Decrease/(increase) in debtors	(82,349)	(18,182)	(71,248)	(49,767)
Increase/(decrease) in creditors	68,666	(21,289)	51,924	(8,478)
Net cash used in operating activities	25,651	220,047	19,336	200,372

TYNE RIVERS TRUST

England & Wales - Charity number 1107358

Accounts

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2022

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CHAIRMAN'S INTRODUCTION

2021-22 has been another busy year emerging safely from the pandemic and getting the trust back on track with our strategy for growth and sustained improvements throughout the whole of our 3000km² catchment. Our Board, Staff and numerous Volunteers have played a vital role in surviving this far, for which I am deeply grateful.

The finances we require to deliver our charitable objectives come from a variety of sources, with different restrictions and funding arrangements – some upfront, some phased and others in arrears. In addition not all funding sources contribute to the essential costs of running the charity. Balancing these funding constraints, keeping the charity solvent, resilient, maximising our environmental good and building for the future is complex and challenging. So this year we identified the need for all Trustees to have a better understanding of our financial affairs and to provide a simpler presentation of our current situation compared with past performances and the projected year end balance. This we achieved by producing, alongside the traditional spreadsheets, graphical representation of our progress for meetings and a simple written guide of our finances. This guide will also be used when we induct new Trustees.

Despite the UK and global financial uncertainties, the Trust reported its healthiest cash balance for several years, demonstrating the hard work of trustees in stabilising the internal workings of the trust and staff in securing funds for a wide variety of project delivery from research to river restoration and wellbeing to wildlife enhancement. The greatest risk for Tyne Rivers Trust is an increase in our overhead costs (principally salaries and transportation) through inflation. The greatest uncertainty lies in securing project funds with changes in government priorities and commercial organisations having to reconsider their charitable commitments. Fortunately we have a full order book however this in itself is also a risk, as we need to have sufficient capacity to complete the projects we are committed to. Our staff are currently working at maximal capacity and so we are taking steps to expand the workforce to ensure we fulfil all our commitments and enable us to take on additional projects to further our mission.

Evidencing the impact of our activities is a gap trustees have identified. Edward Twiddy who has connections with Durham University has convened a team across computing and environmental science disciplines to collate this data for the Tyne Catchment. This will allow changes to be seen in real time and aid in providing the evidence-base to allow everyone (funders and public) to assess the impact of our activity. This work will complement our reporting of the impact we have made over past years as we approach our 20th anniversary.

Now more than ever we are encouraged by the difference we are making and our programme of future work which includes increasing biodiversity, delivering climate resilience through natural flood management, soil health improvement and creating riparian habitats, alongside activity to improve community wellbeing through engagement, education and inclusion.

Prof. Richard Kirk
Chairman of the Board of Trustees

28 July 2022

TYNE RIVERS TRUST (a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2022

Company registration number

5086888

Charity registration number

1107358

Registered office

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Trustees

Richard Kirk (Chairman)

David Bradshaw

Stephen Hunneysett

Christopher Liddle

Hugo Remnant

Thomas Richardson

Kate Simpson

Edward Twiddy

James Wright

Trust Chief Executive Officer

Dr Ceri Gibson

Accountants

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Bankers

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT for the year ended 31 October 2022

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2022. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

During the financial year ending 2022 the Trust employed the following members of staff:

Dr Ceri Gibson	BSc, MChem (Trust CEO)
Dr Jack Bloomer	BSc, MSc (Deputy CEO)
Kim Storey FCCA	(Finance Manager, part-time)
Elizabeth Walters	MSc, BSc (Project Manager, part-time)
Kirsty McNaught	BA (Communications Officer, part-time)
Aidan Pollard	(Fisheries Manager, part-time)
Jenny Elliot	BSc (Volunteer Co-ordinator)
Simone Price	BA (My Tyne Project Officer)
Danielle Anderson-Walker	Nat Dip Agr (Farms Liaison Officer)
Jamie Stewart	HND Rural Resource Mgt (Catchment Habitat Adviser)
Dr Eleanor Starkey	BSc, MSc (Catchment Project Manager)
Michelle Sharman	BA PG Dip (Business Manager, part-time)

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2022

Jack Philipson
Martin Colling
Byron Pepper
Joe Storey

BSc, (Kick-Start placement, part-time)
BSc, MSc (Tyne Minning Legacy Project Manager)
(Kick-Start placement, part-time)
(Ad'hoc finance transactional support)

Wider network

Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Tyne Rivers Trust is a member of the Rivers Trust and the River Restoration Centre. Tyne Rivers Trust hosts the Tyne Catchment Partnership, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North, WReN.

Related parties

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

OBJECTIVES AND ACTIVITIES

Our Vision

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
 - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2022**

Our context and purpose

The River Tyne and its Catchment is more than the sum of its parts, it is a living breathing organism, which includes all of us. The Tyne is an iconic symbol for the North East of England, celebrated in music, recognised for industry, commerce and tourism. It is also home to many scientifically important species and sites such as the freshwater pearl mussel and Calaminarian grassland.

The Tyne rivers have been impacted by early mineral extraction and the Industrial Revolution. Historically, the availability of coal within reach of the navigable river, provided the main basis for both trade and industry. The pressure from industry continues (although no longer coal-based) and now this is augmented by a burgeoning population. We expect water to be delivered to our taps, waste to be conveyed away and industrial products to improve our everyday life. All have an impact on the catchment and its biodiversity. We also expect to be protected from floods, but increasing demands on the floodplain for industry, commerce and domestic use compromise traditional approaches of allowing space for water and permeable surfaces to absorb heavy rainfall.

Tyne Rivers Trust remains in a unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, habitat improvement and education programmes. The Trust endeavours to maintain sufficient core funds to be able to react and focus its efforts where they are most needed.

We continue to address the climate emergency through the projects we prioritise and the working relationships we forge.

Delivery

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission. To deliver its objectives and achieve our ambitions Tyne Rivers Trust fosters a culture that attracts and retains exceptional staff and dedicated volunteers. The blend of skills and experience reflects essential interconnectivities of the work we do. The Trust is committed to career development, accredited training and maintaining professional memberships / qualifications. We acknowledge the lack of wider diversity within in the team and are working to readdress this.

Volunteers

The Trust relies on volunteers across the range of activities from trustees to monitoring including Riverfly and Adopt a Stream, to practical tasks such as wetland creation, tree planting, riverbank stabilisation using green engineering as well as land surveying and technical expertise. These volunteers comprise a vital component of our tangible outputs. Beyond the camaraderie, the monetary in-kind contribution ranges from £50 to £900 per day. During this financial year the volunteers collectively contributed 5,122 hours of practical task, monitoring river quality and their own expertise. Whilst the monetary value was calculated at £62,200 their value to our charity and delivering its objectives is far more than this.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Key Achievements – Delivering our Mission

Pollution

- **Diffuse Metal Pollution**

With so many spoil heaps and metal mining legacy issues still to tackle we created a new dedicated Metal Mining Legacy Project Manager Post. This will allow focussed activity across the whole site and advantageous knowledge-transfer with colleagues working in the headwaters of neighbouring catchments.

A research project which can fingerprint fine sediments has been set up in the South Tyne catchment. This will identify the source of sediment in the river system allowing us to target remediation activity where they will have the greatest impact.

Additionally, a nature reserve has been set up at one of the remediation sites. Features installed include varied river profile and riparian trees to improve fish habitat, wetland scrapes and a calaminarian grassland nursery to grow metallophytes to further seed spoil heaps throughout the catchment.

- **Working with farmers**

The lowland and upland farmer facilitation programmes concluded this year. Through these schemes we engaged and supported over 100 farmers to explore more sustainable farming methods. This year we completed 20 farm visits advising on environmental improvements and supporting Countryside Stewardship and Farming in Protected Landscape grant applications.

Subsidies for farming are changing and farmers are going to have to review their business plans. This year we collaborated with 5 other local Rivers Trust to run a Defra Test workshop explaining the plans for Environment Land Management Scheme to farmers and collecting their thoughts to inform Defra on what will work and what won't.

Education

- **My Tyne – Education**

Tyne Rivers Trust continues to actively increase our schools' engagement. We have a fully developed modular programme allowing schools to select elements that best fit with their aspirations, curricular requirements and policies. These sessions cover topics such as lifecycles and food chains for aquatic species, the impact of climate change and plastics in our catchments, and how to enjoy our rivers safely. We delivered practical sessions on natural flood management, 'Salmon in the Classroom' and invertebrate sampling to assess river health based on the national established Riverfly programme. This year Tyne Rivers Trust delivered 61 school sessions (60% increase on last year) engaging 2863 children at 24 different schools (23% increase on last year) in urban and rural areas of the catchment. We have listened to schools and understand that they prefer multiple sessions allowing the children to develop ideas introduced in the first session. This is also more meaningful when exploring climate and ecological change.

Practical Conservation

- **Climate Resilience - Natural Flood Management**

Following positive response to the first leaky dam structures constructed in 2021 we have held 2 engagement sessions and installed a further 25 interventions to slow the flow of water and push water out onto the flood plain during high and prolonged rainfall as part of a sub-catchment approach. Improvements to technology and upskilling of the staff team has included enhanced drone footage to be used to help explain how natural flood management structures work and what they will look like on the land. The discussions around messy versus tidy continue but we now have the data to prove the increased benefits of the right designs. Designs have been agreed for a further 3 sites based on this year's work. The projects continue to be used as an exemplar for training professionals. Previous catchment-scale climate resilience work featured as part of COP26 (Conference of the Parties signed up to the United Nations Framework Convention on Climate Change) in Glasgow.

- **Fish Passage**

This year we have restored 1.5km of river channel specifically for fish habitat through re-meandering. Our landscape-scale biodiversity improvements such planting 7455 riparian trees will provide shade, helping to keep rivers cool for fish throughout the catchment.

Strategically we are developing a Tyne Fishery Improvement programme, linking the sediment, farm processes improvement, increasing biodiversity work and reporting of pollution incidents to statutory agencies. This will complement carbon credit requirements and sustainable corporate business plans in a Catchment Based Approach to substantively improving our fish stocks.

- **Habitat Improvement**

This year we increased our tree planting by over 300% from last year. As the trees grow, creating habitat for other flora and fauna as well as water cooling due the shade provided when riparian broadleaf plants are in leaf, we are proud of our positive impact on the environment. However we are also aware of the potentially negative impact of plastics in the catchment so this year we have also collected and reused or recycled 1,400 plastic tree guards. As part of our commitment to reducing plastic we are also exploring the validity of starch-based guards and paint to protect saplings.

We have created a further 6 scrapes generating varied wetland habitat. Our volunteers have collected 121 bags of rubbish. This represents a third less than last year; we would love to think that this reflects a genuine reduction in rubbish across all water courses in the catchment. Additionally we continue a strategic approach to managing invasive non-native species (INNS) and have removed 920m² of Himalayan balsam and Giant hogweed. Manual management is slow and after 20 years we are not winning. We are now leading a co-ordinated strategic approach to tackle INNS on a regional basis, working with neighbouring RTs and other stakeholders through our Catchment Partnerships.

Collaborative Working

- **Tyne Catchment Partnership (TCP)**

In this era of Climate Emergency and the need for landscape-scale change, we believe the only route for substantive impact is at the Catchment-scale through genuine partnership working. With conflicting priorities and ways of working this is not easy.

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2022

The Trust has hosted the Tyne Catchment Partnership for nearly 10 years which supports 6 sub-Catchment partnerships and continues to bring over 30 representatives together from Local & Statutory Agencies, land managers, the water company, environmental NGOs and relevant local stakeholders to agree and prioritise direction of work. This year collectively we delivered on 19 different projects including natural flood management, fishery monitoring, strategic sediment management, protecting rare species and increasing biodiversity.

The Rivers Trust

We continue our strong working relationship with The Rivers Trust. Our Volunteer-Co-ordinator sponsors the Volunteering Community or Practice and staff regularly contribute expertise to national events through Lunch and Learn Lectures and CoP discussions.

The North East Catchments Hub, a joint enterprise with local Rivers Trusts co-ordinated by The Rivers Trust and Northumbrian Water Limited to help them better understand how to work effectively in partnership and to improve their use of catchment-based natural solutions contributed strategic concepts to the WINEP process. This work has been nominated for two awards at the Water Industry Awards, Alliance or Partnership of the Year and Natural Capital Initiative of the Year.

Volunteering

We recruited a record number of volunteers through the challenges of the coronavirus pandemic and they have stayed with us ever since, increasing the data we can collect and process as well as the practical improvements we can deliver by 60%. This year, whilst still partially restricted by safety measures due to the pandemic, our volunteers generously donated 5122 hours to our collective cause and in return we provided new experiences, training, camaraderie, access to beautiful stretches of our river system, social gatherings and cake!

Financial Support

Tyne Rivers Trust cannot achieve improvements to the catchment and its residents without professional and financial support. This year we have further broadened our support and achieved confirmed multi-year funding which greatly improves our ability to plan.

With thanks to Broomhaugh and Riding Mill Parish Council, Catherine Cookson Trust, CBK Adventures, Charities Trust PYM, Community Foundation – Northern Powergrid, Community Foundation – Northumberland Village Homes, d'Oyly Carte Charitable Trust, Egger, Environment Agency, Fawdon Nestle, Forestry England, Gateshead Council, Groundwork UK, Hadrian Trust, Haltwhistle Town Council, Hexham Anglers, Newcastle University, Northumberland National Park, Northumberland Wildlife Trust, Northumbrian Water, Ovington Parish Council, PF Charitable Trust, Postcode Neighbourhood Trust, Redburn Innovation, River Ecosystem Services Ltd, Rothley Trust, RSPB, Rural Payments Agency, Shears Foundation, Sir James Knott Trust, Space Hive, Stocksfield Parish Council, Suez Recycling, Thames 21 and The Coal Authority.

Subsidiary companies

Our proactive approach to grow business for River Catchments Services, RCS is starting to pay off with a significant donation being returned to the charity this year. This allows us to fund the work we know is vital but also hard to secure external funds for such as monitoring and continuity of staff between short-term project funds. We have also invested in accredited training for staff to build capability and confidence for clients. This year RCS has delivered sustainable riverbank management and catchment restoration work. It continues to support other local rivers trusts especially on managing the metal mining legacy and neighbouring partnerships on governance and engagement as well as facilitating workshops on Carbon Farm Toolkits, Natural Capital, Carbon credits and payment for public good.

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2022**

FINANCIAL POSITION

In the period reported, Tyne Rivers Trust has seen a 59% increase in income (from £533k to £849k) and a 25% increase in expenditure (from £491k to £598k) compared to 2020-2021. There have been more opportunities to raise funds, both restricted and unrestricted. Expenditure has increased accordingly this year.

The surplus of £251,377 was due to careful management of operating costs and a concerted effort being made to bolster our reserves as we look to increase our project team in order to deliver increased outcomes. Funding from traditional sources continues to be paid in arrears. However, we focused on developing new project themes during lockdown and these continue to attract new funding streams.

Reserves policy

During the year the Trust's unrestricted reserves rose 11% from £141k to £157k. The Trust maintains its target of increasing unrestricted reserves to twelve months' operating costs to protect against closure but also preserve cashflow, necessary to deliver many of our projects which are funded in arrears on proof of delivery. Growing our reserves also allows the Trust to react demonstratively and timely to emerging priorities. As we continue in our success of achieving an increase in unrestrictive funds we are able to grow our work force to further increase the positive impact we can have on our catchment and its inhabitants.

PLANS FOR THE FUTURE

At the time of writing, the climate emergency remains ever present and urgent and Tyne Rivers Trust has plenty to deliver with a full order book, so now is the time to expand. Our strategic aim is to commit time to:

1. Building longer-term mutually-beneficial relationships with business, supporting sustainable solutions to their business plans and Biodiversity Net Gain opportunities
2. Compiling and winning funds for substantive multi-year projects delivering the Catchment-Based Approach.
3. Upskilling existing staff in key emerging technologies and techniques
4. Recruiting early career staff to develop their skills with us and increase our capacity to deliver.
5. Progressing the delivery reach and capacity of River Catchment Services

We continue to secure multi-year funding currently from Garfield Weston, Sir James Knott and the Coal Authority and continue to be successful with annualised WEIF funds, building delivery each year. catchment benefits and prove a positive multi-AMP (water company asset management programme) approach to catchment improvements and look forward to reporting significant progress next year.

This report was approved by the Trustees and signed on their behalf on 19 June 2023 by:


Richard Kirk (Jul 20, 2023 09:35 GMT+2)

Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

EXAMINER'S REPORT for the year ended 31 October 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST

I report on the financial statements of the group for the year ended 31 October 2022 which are set out on pages 13 to 28.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 19 June 2023

GERALD HENDERSON FCA
NE ACCOUNTANCY SERVICES LTD
27 Park Avenue
Roker
Sunderland
Tyne & Wear
SR6 9NJ

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
for the year ended 31 October 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	736,784	19,888	756,672	470,026
Activities for generating funds	3	1,785	80,354	82,139	48,667
Investment income	4	-	164	164	57
Other incoming resources	5	10,027	-	10,027	14,215
TOTAL INCOME RESOURCES		748,596	100,406	849,002	532,965
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	2,842	2,842	5,594
Fundraising expenses and other costs	3	-	57,062	57,062	27,823
Charitable activities	8	513,536	19,089	532,625	454,165
Governance costs	11	-	5,096	5,096	3,759
TOTAL RESOURCES EXPENDED		513,536	84,089	597,625	491,341
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		235,060	16,317	251,377	41,624
Transfers between Funds	20	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		235,060	16,317	251,377	41,624
<i>Total funds at 1 November 2021</i>		<i>99,621</i>	<i>141,074</i>	<i>240,695</i>	<i>199,071</i>
TOTAL FUNDS AT 31 OCTOBER 2022		334,681	157,391	492,072	240,695

The notes on pages 17 to 28 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)**Registered number: 05086888****CONSOLIDATED BALANCE SHEET
as at 31 October 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	14		-		4,316
Tangible assets	15		7,261		1,495
			<u>7,261</u>		<u>5,811</u>
CURRENT ASSETS					
Stocks		990		965	
Debtors	18	97,677		79,495	
Cash at bank and in hand		426,261		216,003	
		<u>524,928</u>		<u>296,463</u>	
CREDITORS: amounts falling due within one year	19	(40,007)		(61,469)	
NET CURRENT ASSETS			<u>484,921</u>		<u>234,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>492,182</u>		<u>240,805</u>
CREDITORS: amounts falling due after one year			<u>(110)</u>		<u>(110)</u>
			<u>492,072</u>		<u>240,695</u>
CHARITY FUNDS					
Restricted funds	20		334,681		99,621
Unrestricted funds	20		157,391		141,074
			<u>492,072</u>		<u>240,695</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2022 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

CONSOLIDATED BALANCE SHEET (continued)
as at 31 October 2022

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees and signed on their behalf, on 19 June 2023 by:

Richard Kirk
Richard Kirk (Jul 20, 2023 09:35 GMT+2)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jul 20, 2023 14:04 GMT+2)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 17 to 28 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

**CHARITABLE COMPANY BALANCE SHEET
as at 31 October 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	14		-		4,316
Tangible assets	15		6,680		918
Investments	16		1		1
			<u>6,681</u>		<u>5,235</u>
CURRENT ASSETS					
Stock		991		965	
Debtors	18	121,545		71,780	
Cash at bank		386,882		195,317	
		<u>509,418</u>		<u>268,062</u>	
CREDITORS: amounts falling due within one year	19	(34,456)		(42,933)	
NET CURRENT ASSETS			<u>474,962</u>		<u>225,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>481,643</u>		<u>230,364</u>
			<u></u>		<u></u>
CHARITY FUNDS					
Restricted funds			334,681		99,621
Unrestricted funds			146,962		130,743
			<u>481,643</u>		<u>230,364</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2022 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees signed on their behalf on 19 June 2023 by:

Prof Richard Kirk, Chairman

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 17 to 28 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2022**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £251,345 (2021 - £41,624).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
--	---	-------------------

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

2. VOLUNTARY INCOME

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	250,796	19,888	270,684	141,674
Grants	485,988	-	485,988	328,352
Voluntary income	736,784	19,888	756,672	470,026

3. TRADING ACTIVITIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	1,785	5,851	7,636	5,559
Subsidiary trading income - River Catchment Services Limited	-	74,503	74,503	43,108
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	1,785	80,354	82,139	48,667
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	57,062	57,062	27,823
Net income from trading activities	1,785	23,292	25,077	20,844

4. INVESTMENT INCOME

	Restricted Funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Interest received	-	164	164	57

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

5. OTHER INCOMING RESOURCES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other income	10,027	-	10,027	14,215
Other income	10,027	-	10,027	14,215

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	<i>Total 2021 £</i>
Costs of generating voluntary income	-	-	2,842	2,842	5,594
Fundraising expenses	-	803	56,259	57,062	27,823
COSTS OF GENERATING FUNDS	-	803	59,101	59,904	33,417
Conservation	202,431	4,893	138,882	346,206	295,207
Education	109,002	2,634	74,783	186,419	158,958
CHARITABLE ACTIVITIES	311,433	7,527	213,665	532,625	454,165
GOVERNANCE	-	-	5,096	5,096	3,759
	311,433	8,330	277,862	597,625	491,341

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Retainer, commission and assistance	-	2,842	2,842	5,594

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total 2022 £	<i>Total 2021 £</i>
Conservation	287,946	58,260	346,206	295,207
Education	155,048	31,371	186,419	158,958
Total	442,994	89,631	532,625	454,165

9. DIRECT COSTS

	Conservation £	Education £	Total 2022 £	<i>Total 2021 £</i>
Consultancy fees	27,635	14,881	42,516	3,431
Meeting/conference costs	2,815	1,515	4,330	1,485
Staff/volunteer expenses	2,196	1,183	3,379	1,260
Subscriptions, marketing and advertising	2,036	1,097	3,133	521
Office expenditure	699	376	1,075	157
Other costs	-	-	-	50
External project costs	70,607	38,019	108,626	139,792
Staff project costs	179,153	96,466	275,619	222,283
Amortisation	2,805	1,511	4,316	4,190
	287,946	155,048	442,994	373,169

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

10. SUPPORT COSTS

	Conservation £	Education £	Total 2022 £	<i>Total 2021 £</i>
Consultancy fees	2,485	1,339	3,824	4,585
Insurance	8,304	4,471	12,775	10,765
Meeting/conference costs	3,248	1,749	4,997	505
Staff/volunteer expenses	825	444	1,269	172
Subscriptions, marketing and advertising	2,530	1,363	3,893	3,332
Office expenditure	11,149	6,003	17,152	14,252
Other costs	712	383	1,095	2,323
Computer costs	3,641	1,960	5,601	9,897
Staff costs	23,279	12,535	35,814	35,043
Depreciation	2,087	1,124	3,211	122
	<u>58,260</u>	<u>31,371</u>	<u>89,631</u>	<u>80,996</u>

11. GOVERNANCE COSTS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Independent examiner - fees for examination	-	2,370	2,370	2,370
Independent examiner - fees for other Services	-	2,726	2,726	1,389
	<u>-</u>	<u>5,096</u>	<u>5,096</u>	<u>3,759</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	<i>2021 £</i>
Depreciation of tangible fixed assets: -owned by the charitable group	4,014	680
Amortisation of intangible assets	4,316	4,190
Independent examiner - fees for examination	2,370	2,370
Independent examiner - fees for other services	1,765	1,389
Pension costs	22,534	13,099

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, Trustees received reimbursement of expenses totalling £NIL (2021 - £115).

13. STAFF COSTS

Staff costs were as follows:

	2021	<i>2021</i>
	£	<i>£</i>
Wages and salaries	259,651	232,412
Social security costs	19,163	11,816
Other pension costs	22,534	13,099
	301,348	257,327

The average monthly number of full-time equivalent employees during the year was as follows:

	2021	<i>2021</i>
	No.	<i>No.</i>
Trust Director	1.0	1.0
Project Delivery	6.7	5.1
Finance	0.5	0.5
Communication	0.4	0.4
	8.6	7.0

No employee received remuneration amounting to more than £60,000 in either year.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2021	12,696	12,696
At 31 October 2022	12,696	12,696
AMORTISATION		
At 1 November 2021	8,380	8,380
Amortisation for the year	4,316	4,316
At 31 October 2022	12,696	12,696
NET BOOK VALUE		
At 31 October 2022	-	-
At 31 October 2021	4,316	4,316

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2021	30,229	20,239
Additions	9,779	8,972
Disposals	-	-
At 31 October 2022	40,008	29,211
DEPRECIATION		
At 1 November 2021	28,733	19,320
Charge for the year	4,014	3,211
Disposals	-	-
At 31 October 2022	32,747	22,531
NET BOOK VALUE		
At 31 October 2022	7,261	6,680
At 31 October 2021	1,495	918

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2021	1
At 31 October 2022	1

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

17. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2022 are as follows: -

PROFIT AND LOSS ACCOUNT

	2022 £	2021 £
River Catchment Services Limited		
Turnover	100,901	61,671
Direct and administrative expenses	(68,969)	(37,681)
Donation to Tyne Rivers Trust	(31,932)	(23,990)
Taxation	-	(19)
Net profit/ (loss)	-	(19)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2022 £	2021 £
River Catchment Services Limited		
Total assets	46,129	53,733
Total liabilities	(35,798)	(43,402)
Total	10,331	10,331

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2022 £	2021 £	2022 £	2021 £
Debtors	6,170	32,469	-	-
Amounts owed by group undertakings	-	-	30,038	24,754
Prepayments and accrued income	91,507	47,026	91,507	47,026
Total	97,677	79,495	121,545	71,780

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2022 £	2021 £	2022 £	2021 £
Creditors	23,252	47,630	22,882	30,994
Amounts owed to group undertakings	-	-	-	1,889
Social security and other taxes	13,693	10,789	9,244	7,680
Accruals and deferred income	3,062	3,050	2,330	2,370
Total	40,007	61,469	34,456	42,933

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

20. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	141,074	100,406	(84,089)	-	157,391
RESTRICTED FUNDS					
Monitoring/Sundry projects	3,031	38,369	(30,950)	-	10,450
Engagement/Education	38,754	153,305	(111,912)	-	80,147
Catchment Based Approach	7,776	46,989	(38,449)	-	16,316
River & Catchment Restoration	50,060	505,525	(331,092)	-	224,493
Wellbeing	-	4,408	(1,133)	-	3,275
	99,621	748,596	(513,536)	-	334,681
Total funds	240,695	849,002	(597,625)	-	492,072

Engagement/Education - Tyne Rivers Trust subscribes whole-heartedly to Sir David Attenborough's ethos '**No one will protect what they don't care about; and no one will care about what they have never experienced.**' We apply this to everyone we meet and work with from politicians to primary school children, decision-makers of the now and the future. Our school's programme is now in huge demand, requiring recruitment and funding to fulfil the demand. The same Tyne River Model used for schools is equally popular with adults from all backgrounds and a powerful tool to explain the connected benefits of a Catchment-Based Approach. We regularly work with the local universities to support their taught courses but also to gain the data and evidence of impact that we need through co-designed Masters and PhD research topics.

Catchment Based Approach - Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale remains the highest priority for Tyne River Trust. We actively support this through hosting the Tyne Catchment Partnership, facilitating 6 sub-Catchment Partnerships and acting as the conduit between these operational groups and other fora such as the Local Nature Recovery Strategies and Nature North.

River & Catchment Restoration - Our work in the catchment landscape continues to be the largest cost for the Trust. It requires careful planning, candid communication with land managers and expensive machinery at times to ensure safety of the workforce and reduce negative impact. We have built up a network of trusted contractors who understand the sensitive nature of our work and have invested in appropriate kit such as low-profile vehicles to eg reduce disturbance of terrestrial habitat whilst restoring aquatic habitat or creating natural flood management. Our work not only seeks river improvements but also added benefits of carbon capture and biodiversity improvements building to a holistic and sustainable future catchment management plan. We continue to **keep it real** by using PinPoint land assessment and river walkover surveys to ground truth complex model outputs.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2022

20. STATEMENT OF FUNDS (cont.)

Working collaboratively with catchment partners and species experts we continue to protect our ecosystem and key indicator species such as Atlantic Salmon, White-Clawed Crayfish and Freshwater Pearl Mussels.

Monitoring - Funding for relevant pre and post monitoring is always the most challenging to secure, yet without accurate and current data, making strategic and informed decisions about prioritising landscape-scale improvements is impossible. We continue to train our volunteer Citizen Scientists in techniques such as Riverfly (invertebrate variety and abundance to assess water quality), chemical water quality assessment, MoRPh (assessment of river health and resilience according to physical structure) and fixed-point photography. Long-term data sets are proving particularly insightful as we reach our 20th year of river restoration.

Wellbeing - Post covid, the role that the environment plays on health and wellbeing is much reported. Tyne Rivers Trust has understood this for some time along with associated benefits of collaboration and physical exercise outdoors. We are increasing our offering to our volunteers and community groups to explore and improve their local environment, at all levels of ability and regularly celebrate the rewards. But the time and commitment to support wellbeing for the long-term must not be ignored, short-term interventions can sometime be more harmful. We are keen to develop this element of our service but are cautious to ensure sensible long-term funding.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Tangible fixed assets	-	7,261	7,261	1,495
Intangible fixed assets	-	-	-	4,316
Current assets	334,681	190,247	524,928	296,463
Creditors due within one year	-	(40,007)	(40,007)	(61,469)
Creditors due in more than one year	-	(110)	(110)	(110)
	334,681	157,391	492,072	240,695

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £22,534 (2021 - £13,099). Contributions totalling £NIL (2021 - £NIL) were payable to the fund at the balance sheet date.

TRT Final Accounts

Final Audit Report

2023-07-20

Created:	2023-07-20
By:	Ged Henderson (ged.henderson@countingnorth.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyb719YzP8tXuOInohpLF70knzXymS29A

"TRT Final Accounts" History

-  Document created by Ged Henderson (ged.henderson@countingnorth.co.uk)
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-  Document emailed to richard.kirk@tyneriverstrust.org for signature
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-  Signer richard.kirk@tyneriverstrust.org entered name at signing as Richard Kirk
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-  Signer david.bradshaw@tyneriverstrust.org entered name at signing as David bradshaw
2023-07-20 - 12:04:30 GMT- IP address: 86.200.0.17
-  Document e-signed by David bradshaw (david.bradshaw@tyneriverstrust.org)
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Agreement completed.

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TYNE RIVERS TRUST

England & Wales - Charity number 1107358

Accounts

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2021



TYNE RIVERS TRUST (a company limited by guarantee)

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TYNE RIVERS TRUST (a company limited by guarantee)

CHAIRMAN'S INTRODUCTION

It has been a busy year with many challenges but I am delighted to say that our Board, Staff and Volunteers have worked throughout, within the confines of the Covid19 restrictions. I thank them all for their hard work under very difficult circumstance. This has enabled Tyne Rivers Trust (TRT) to come through the year with healthy finances and a wealth of diverse, funded projects which allowed us to fulfil the charitable objectives and deliver our mission and vision.

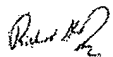
As a Board we reflected on our Memorandum & Articles of Association to ensure it was current and we are grateful to Andrew Davison, OBE for providing legal advice. We reviewed the Objects for which TRT was established and which, in brief are to conserve and improve the rivers, of the Tyne catchment including its estuary and to advance the education of the public, or any company, or public body in the understanding of river catchment management and environment. I am pleased to say these objects are as true today as they were when originally written in 2004.

We also reviewed our governance procedures and developed a Trustees Information package for both new and existing trustees. Our Human Resource Committee is responsible for Safeguarding and Health and Safety issues. Clearly ensuring staff and volunteers remain safe is vital given that a lot of our work is practical and entails working outside. From the financial standpoint the Finance and Risk Committee meet monthly to assess the financial situation. In addition we review the wider risks to TRT as a charity annually, but in addition when every project is proposed, it is risk assessed to ensure it is financially viable and deliverable by our team.

The Trustees have a diverse range of expertise and interests – from farming, land management, finance, fishing, film making and more besides. This ensures our decisions at the bimonthly board meetings are based on experience, taken carefully, and mindful of the need to be true to our objects. We were sorry to lose Steven Clapperton as a Trustee due to his move to Port of London Authority. He was instrumental in supporting the team to adjust to Covid19 regulations and remains in touch. We are also grateful to him for recommending James Wright, Environment Manager for the Port of Tyne who joined us on 16th September 2021. James' attention to detail on health and safety matters as well as his expertise in sustainable business practice is already paying off.

TRT is increasingly being asked to undertake larger projects and the number of projects is also increasing. We believe this trend will continue as environmental issues become more and more important. The Board has therefore decided to invest in additional staff. Despite the difficult climate, recruitment has proved highly successful with two staff already in post. We anticipate we will need to increase the staff still further in the coming year.

We are excited by our programme of future work - delivering climate resilience, catchment improvement and opportunities for holistic wellbeing through the ever-growing and diversifying activity of the Tyne Rivers Trust.



Prof. Richard Kirk
Chairman of the Board of Trustees

28 July 2022

TYNE RIVERS TRUST (a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2021

Company registration number

5086888

Charity registration number

1107358

Registered office

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Trustees

Richard Kirk (Chairman)
David Bradshaw
Steven Clapperton (Resigned 15 July 2021)
Stephen Hunneysett
Christopher Liddle
Hugo Remnant
Thomas Richardson
Kate Simpson
Edward Twiddy
James Wright (Appointed 16 September 2021)

Trust Chief Executive Officer

Dr Ceri Gibson

Accountants

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Bankers

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT for the year ended 31 October 2021

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2020. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

During the financial year ending 2021 the Trust employed the following members of staff:

Dr Ceri Gibson BSc, MChem (Trust CEO)
Dr Jack Bloomer BSc, MSc (Deputy CEO)
Kim Storey FCCA (Finance Manager, part-time)
Elizabeth Walters MSc, BSc (Project Manager, part-time)
Kirsty McNaught BA (Communications Officer, part-time)
Aidan Pollard (Fisheries Manager, part-time)
Jenny Elliot BSc (Volunteer Co-ordinator)
Simone Price BA (My Tyne Project Officer)
Danielle Anderson-Walker Nat Dip Agr (Farms Liaison Officer)

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

Wider network

Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Tyne Rivers Trust is a member of the Rivers Trust and the River Restoration Centre. Tyne Rivers Trust hosts the Tyne Catchment Partnership, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North, WReN.

Related parties

Tyne Rivers Trust had two wholly owned trading subsidiaries, River Catchment Services Limited and Tyne Rivers Trust (Projects) Limited. Tyne Rivers Trust (Projects) Limited had been dormant for many months and was dissolved on 17 August 2021. The financial results of the remaining subsidiary is consolidated into these financial statements.

OBJECTIVES AND ACTIVITIES

Our Vision

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
 - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

Our context and purpose

The River Tyne and its Catchment is more than the sum of its parts, it is a living breathing organism, which includes all of us. The Tyne is an iconic symbol for the North East of England, celebrated in music, recognised for industry, commerce and tourism. It is also home to many scientifically important species and sites such as the freshwater pearl mussel and Calaminarian grassland.

The Tyne rivers have been impacted by early mineral extraction and the Industrial Revolution. Historically, the availability of coal within reach of the navigable river, provided the main basis for both trade and industry. The pressure from industry continues (although no longer coal-based) and now this is augmented by a burgeoning population. We expect water to be delivered to our taps, waste to be conveyed away and industrial products to improve our everyday life. All have an impact on the catchment and its biodiversity. We also expect to be protected from floods, but increasing demands on the floodplain for industry, commerce and domestic use compromise traditional approaches of allowing space for water and permeable surfaces to absorb heavy rainfall.

Tyne Rivers Trust remains in a unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, habitat improvement and education programmes. The Trust endeavours to maintain sufficient core funds to be able to react and focus its efforts where they are most needed.

We continue to address the climate emergency through the projects we prioritise and the working relationships we forge.

Delivery

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission. To deliver its objectives and achieve our ambitions Tyne Rivers Trust fosters a culture that attracts and retains exceptional staff and dedicated volunteers. The blend of skills and experience reflects essential interconnectivities of the work we do. The Trust is committed to career development, accredited training and maintaining professional memberships / qualifications. We acknowledge the lack of wider diversity within in the team and are working to readdress this.

Volunteers

The Trust relies on volunteers across the range of activities from trustees to monitoring including Riverfly and Adopt a Stream, to practical tasks such as wetland creation, tree planting, riverbank stabilisation using green engineering as well as land surveying and technical expertise. These volunteers comprise a vital component of our tangible outputs. Beyond the camaraderie, the monetary in-kind contribution ranges from £50 to £900 per day. During this financial year the volunteers collectively contributed 2,762 hours of task, monitoring river quality and their own expertise. Whilst the monetary value was calculated at £44,365 their value to our charity and delivering its objectives is far more than this.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Key Achievements – Delivering our Mission

Pollution

- **Diffuse Metal Pollution**

This year we have continue to monitor erosion and impact of interventions installed to stabilise metal mine waste. This provides valuable learning for future remediation works. We have also carried out footpath repairs around some of the sites to maintain safe access through this historically rich part of the catchment. We are currently working with the Coal Authority to plan delivery on reducing further pollution form diffuse metal mine sources for the next three years. 16 landowners remain engaged in this work across the South Tyne catchment.

- **Working with farmers**

We have continued to run 3 different farmer facilitation groups this year, one in the uplands, one in the lowlands and a new group dedicated to challenges of farming within urban constraints. We delivered 4 workshops directly covering topics of conservation, water quality and soil health and connected the farmers in our catchment to wider national webinars with expert presentations and discussions on similar topics. Additionally, we have visited 10 farms and produced idealised recommendations for environmental improvements.

Education

- **My Tyne – Education**

Tyne Rivers Trust has made the commitment to significantly increase our schools' engagement, through seeking dedicated funds and developing interactive educational tools, including virtual sessions as we continue to work with schools who have the ongoing challenge of operating with staff and children affected by Covid-19. We have also designed a modular programme that schools can pick from to better fit with their aspirations and curricular requirements. Tyne Rivers Trust delivered 43 schools sessions engaging 1800 children at 19 different schools in urban and rural areas of the catchment. These sessions covered topics such as lifecycles and food chains for aquatic species, the impact of climate change and plastics in our catchments, and how to enjoy our rivers safely. We delivered practical sessions on natural flood management, 'Salmon in the Classroom' and invertebrate sampling to assess river health based on the national established Riverfly programme.

Practical Conservation

- **Natural Flood Management**

20 interventions to slow the flow of water and push water out onto the flood plain during high and prolonged rainfall have been installed at one of 18 sites identified last year. This first suite of work has allowed informed communication with landowners and local community as to what natural flood management structures look like, how they work and why it's better for the designs to be 'messy' – to break up flow and create better habitat. Designs have been agreed for a further 4 sites based on this initial work. Flow modelling has been completed to indicate the cost benefit of the programme and the work is being used as an exemplar for training within Environment Agency and Construction Design Management professionals.

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

- **Fish Passage**

6 barriers to fish passage were removed and one fish pass constructed, in total this has opened up 24.5km of potential spawning gravel and improved access for all fish. 20 sites have been monitored using electro-fishing as part of our rolling survey of the Tyne Fishery. This work has already confirmed that 3 fish passes and a dam removal have been effective.

The Environment Agency maintain a fish pass and fish counter adjacent to the weir across the River Tyne at Riding Mill. Recently the structure of the weir across the full width of the river has required detailed observation and monitoring for water flow and fish passage. We have used volunteer visual checks and the installation of a camera to aid assessment of impact to fish migration. So far 20 hours of observation and 70 hours of filming have been completed and the data is being collated.

- **Habitat Improvement**

Through our volunteer program we have undertaken 67 tasks improving 8km of river bank, managing 16,824m² invasive non-native species, restoring 545m² of wetland habitat and collecting 186 bags of rubbish. Other tasks have included planting 2000 trees, removing tree guards from previously planted trees and thinning trees to allow diverse woodland habitat to develop.

Collaborative Working

- **Tyne Catchment Partnership**

The Trust champions the value of a Catchment Based Approach and has hosted a successful Tyne Catchment Partnership since 2013 which regularly brings over 30 representatives together from Local and Statutory Agencies, Land Managers, the water company, environmental NGO's and relevant local stakeholders to agree and prioritise direction of work. We support 6 sub-groups across geographical and thematic areas to achieve direct action in the catchment. This year collectively we delivered 15 different projects including natural flood management, fishery monitoring, strategic sediment management, protecting rare species and increasing biodiversity.

- **The Rivers Trust**

This year Tyne Rivers Trust has started developing a stronger working relationship with The Rivers Trust, the national membership organisation. This has been driven by the employment of a Regional Development Manager.

Tyne Rivers Trust has contributed to the development of a national Defra Test on Environment Land Management Scheme and Communities of Practice including Operational considerations. We look forward to reporting on these and others in the future.

- **Volunteering**

At the time of writing, it is great to be able to offer again, now Covid19 has receded somewhat, a full programme of activities again albeit safely and with some sensible precautions in place. Through pandemic restrictions it was important to support our volunteers through garden challenges, regular virtual communications and a phased return to tasks. In total we have signed up 77 new volunteers to our task programme and individual citizen-science monitoring activity, this has achieved a total of 2762 hours voluntarily given to the improvement of our catchment.

Financial Support

Tyne Rivers Trust cannot achieve improvements to the catchment and its residents without professional and financial support. This year we have further broadened our support and achieved confirmed multi-year funding which greatly improves our ability to plan.

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

With thanks to Environment Agency, DEFRA, The Coal Authority, Rural Payments Agency, Northumberland County Council, Gateshead Council, Egger, Reece Group, Northumbrian Water, Northumberland Wildlife Trust, the members of the Tyne Riparian Owners and Occupiers Association, Garfield Weston, Sir James Knott Trust, Prudhoe Town Council, Stocksfield Parish Council, Wylam Parish Council, Community Foundation – Ray Wind Farm, Community Foundation – Green Rigg Wind Farm, Community Foundation – Dicken Trust and L'Anson Family, Salmon and Trout Association, St James Place, Cap-a-pie, Hadrian Trust, Wellbeck Foundation and Newcastle University.

Subsidiary companies

In a proactive approach to grow business for River Catchments Services, RCS a further Board member, Chris Liddle, has been recruited to aid with marketing and building trusted customer relations. The company portfolio will reflect the increasing skillset and expertise of the Tyne Rivers Trust as more staff are recruited and they undergo accredited training and continuous professional development. This year RCS has delivered sustainable footpath restoration, riverbank management and catchment restoration work. It has provided ongoing support to other catchments on partnership working and co-ordination as well as facilitating workshops for farmers on Carbon Farm Toolkits, Natural Capital, Carbon credits and payment for public good.

FINANCIAL POSITION

In the period reported, Tyne Rivers Trust has seen a 10% increase in income (from £485k to £533k) and a 24% increase in expenditure (from £398k to £491k) compared to 2019-2020. As the country has begun to recover from the shock of Covid19 there have been more opportunities to raise funds, both restricted and unrestricted. Expenditure has increased this year as project delivery during 2019-20 was hampered due to the difficulties created by the impact of Covid19; this problem has eased during 2020-21 resulting in the higher spend.

The surplus of £41,624 was due to careful management of operating costs and a concerted effort being made to bolster our reserves as we look to increase our project team in order to deliver increased outcomes. Funding from traditional sources continues to be paid in arrears. However, we focused on developing new project themes during lockdown and these continue to attract new funding streams.

Reserves policy

During the year the Trust's unrestricted reserves rose 29% from £109k to £141k. The Trust maintains its target of increasing unrestricted reserves to twelve months' operating costs to protect against closure but also preserve cashflow, necessary to deliver many of our projects which are funded in arrears on proof of delivery. Growing our reserves also allows the Trust to react demonstratively and timely to emerging priorities. As we continue in our success of achieving an increase in unrestrictive funds we are able to grow our work force to further increase the positive impact we can have on our catchment and its inhabitants.

PLANS FOR THE FUTURE

At the time of writing, Tyne Rivers Trust has steered a stable ship through tumultuous waters over 2 years of challenge and disruption caused by the coronavirus pandemic. We have learned new ways of working, some of which we will maintain as wholly beneficial to work life balance, productivity and reducing our carbon footprint. We are acutely aware of new potential medical threats and most importantly the ever-present urgency to address the climate emergency.

TYNE RIVERS TRUST (a company limited by guarantee)

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2021**

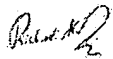
We emerge cautiously but stronger and are growing our team to ensure even more impact and greater ambition in what we do.

We continue to support our volunteers and partners, engage honestly with existing and prospective funders and inform our stakeholders on emerging themes such as natural capital opportunities through natural flood management, carbon capture and biodiversity. We have also secured Natural Environment Investment Readiness Funds to develop an innovative investment model to tackle fine sediment pollution throughout the Tyne system. This will identify the key sources of sediment, aggregate buyers and sellers and set up a special purpose vehicle to manage transactions.

Most encouragingly we have finally been able to start our multi-year 'Native North Tyne' National Lottery Heritage Funded project which is specifically aimed at those not yet engaging with the Tyne rivers to emerge safely from lockdown and appreciate the benefits our local environment offers for physical and mental wellbeing. This was launched by local choirs singing river inspired songs along the North Tyne and includes simple activities to help young families to understand and value their river and its native species.

We have just embarked on a strategic regional project working with neighbouring local Rivers Trusts and Catchment Partnerships to help our local water company improve their partnership approach and identify nature-based solutions that are beneficial to the catchment and eligible for funding through the Water Industry National Environment Programme. We hope this will generate substantive catchment benefits and prove a positive multi-AMP (water company asset management programme) approach to catchment improvements and look forward to reporting significant progress next year.

This report was approved by the Trustees and signed on their behalf on 28 July 2022 by:



Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

EXAMINER'S REPORT for the year ended 31 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST

I report on the financial statements of the group for the year ended 31 October 2021 which are set out on pages 13 to 28.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Stephen Gibson
Stephen Gibson (Jul 27, 2022 09:34 GMT+1)

Dated: 28 July 2022

STEPHEN GIBSON FCA
NE ACCOUNTANCY SERVICES LTD
27 Park Avenue
Roker
Sunderland
Tyne & Wear
SR6 9NJ

TYNE RIVERS TRUST (a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
for the year ended 31 October 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	398,480	71,546	470,026	450,430
Activities for generating funds	3	526	48,141	48,667	27,367
Investment income	4	-	57	57	119
Other incoming resources	5	14,215	-	14,215	6,754
TOTAL INCOME RESOURCES		413,221	119,744	532,965	484,670
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	5,594	5,594	936
Fundraising expenses and other costs	3	-	27,823	27,823	14,898
Charitable activities	8	420,884	33,281	454,165	376,863
Governance costs	11	-	3,759	3,759	4,825
TOTAL RESOURCES EXPENDED		420,884	70,457	491,341	397,522
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(7,663)	49,287	41,624	87,148
Transfers between Funds	20	17,709	(17,709)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		10,046	31,578	41,624	87,148
<i>Total funds at 1 November 2020</i>		<i>89,575</i>	<i>109,496</i>	<i>199,071</i>	<i>111,923</i>
TOTAL FUNDS AT 31 OCTOBER 2021		99,621	141,074	240,695	199,071

The notes on pages 17 to 28 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)**Registered number: 05086888****CONSOLIDATED BALANCE SHEET
as at 31 October 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	14		4,316		8,506
Tangible assets	15		1,495		1,384
			<u>5,811</u>		<u>9,890</u>
CURRENT ASSETS					
Stocks		965		-	
Debtors	18	79,495		25,358	
Cash at bank and in hand		216,003		182,229	
		<u>296,463</u>		<u>207,587</u>	
CREDITORS: amounts falling due within one year	19	(61,469)		(18,240)	
NET CURRENT ASSETS			<u>234,994</u>		<u>189,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>240,805</u>		<u>199,237</u>
CREDITORS: amounts falling due after one year			(110)		(166)
			<u>240,695</u>		<u>199,071</u>
CHARITY FUNDS					
Restricted funds	20		99,621		89,575
Unrestricted funds	20		141,074		109,496
			<u>240,695</u>		<u>199,071</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2021 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

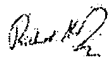
TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

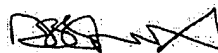
CONSOLIDATED BALANCE SHEET (continued)
as at 31 October 2021

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees and signed on their behalf, on 28 July 2022 by:



Prof Richard Kirk, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 17 to 28 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET
as at 31 October 2021

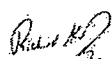
	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	14		4,316		8,506
Tangible assets	15		918		250
Investments	16		1		2
			<u>5,235</u>		<u>8,758</u>
CURRENT ASSETS					
Stock		965		-	
Debtors	18	71,780		38,732	
Cash at bank		195,317		155,629	
		<u>268,062</u>		<u>194,361</u>	
CREDITORS: amounts falling due within one year	19	(42,933)		(14,397)	
NET CURRENT ASSETS			<u>225,129</u>		<u>179,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>230,364</u>		<u>188,722</u>
CHARITY FUNDS					
Restricted funds			99,621		89,575
Unrestricted funds			130,743		99,147
			<u>230,364</u>		<u>188,722</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2021 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees signed on their behalf on 28 July 2022 by:



Prof Richard Kirk, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 17 to 28 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2021**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £41,642 (2020 - £87,130).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
--	---	-------------------

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued)**
for the year ended 31 October 2021**2. VOLUNTARY INCOME**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	80,863	60,811	141,674	92,966
Grants	317,617	10,735	328,352	357,464
Voluntary income	<u>398,480</u>	<u>71,546</u>	<u>470,026</u>	<u>450,430</u>

3. TRADING ACTIVITIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	526	5,033	5,559	3,268
Subsidiary trading income - River Catchment Services Limited	-	43,108	43,108	24,099
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	<u>526</u>	<u>48,141</u>	<u>48,667</u>	<u>27,367</u>
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	27,823	27,823	14,898
Tyne Rivers Trust (Projects)Limited	-	-	-	-
	<u>-</u>	<u>27,823</u>	<u>27,823</u>	<u>14,898</u>
Net income from trading activities	<u>526</u>	<u>20,318</u>	<u>20,844</u>	<u>12,469</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

4. INVESTMENT INCOME

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Interest received	-	57	57	119

5. OTHER INCOMING RESOURCES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other income	14,215	-	14,215	6,754
Other income	14,215	-	14,215	6,754

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	<i>Total 2020 £</i>
Costs of generating voluntary income	-	-	5,594	5,594	936
Fundraising expenses	-	558	27,265	27,823	14,898
COSTS OF GENERATING FUNDS	-	558	32,859	33,417	15,834
Conservation	167,263	2,803	125,141	295,207	244,961
Education	90,064	1,509	67,385	158,958	131,902
CHARITABLE ACTIVITIES	257,327	4,312	192,526	454,165	376,863
GOVERNANCE	-	-	3,759	3,759	4,825
	257,327	4,870	229,144	491,341	397,522

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Retainer, commission and assistance	-	5,594	5,594	936

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	<i>Total 2020 £</i>
Conservation	242,560	52,647	295,207	244,961
Education	130,609	28,349	158,958	131,902
Total	373,169	80,996	454,165	376,863

9. DIRECT COSTS

	Conservation £	Education £	Total 2021 £	<i>Total 2020 £</i>
Consultancy fees	2,230	1,201	3,431	2,368
Meeting/conference costs	965	520	1,485	417
Staff/volunteer expenses	819	441	1,260	1,524
Subscriptions, marketing and advertising	339	182	521	838
Office expenditure	102	55	157	112
Other costs	33	17	50	370
External project costs	90,865	48,927	139,792	82,651
Staff project costs	144,484	77,799	222,283	215,985
Amortisation	2,723	1,467	4,190	4,190
	242,560	130,609	373,169	308,455

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

10. SUPPORT COSTS

	Conservation £	Education £	Total 2021 £	Total 2020 £
Consultancy fees	2,980	1,605	4,585	3,710
Insurance	6,997	3,768	10,765	10,018
Meeting/conference costs	328	177	505	2,301
Staff/volunteer expenses	112	60	172	483
Subscriptions, marketing and advertising	2,166	1,166	3,332	3,563
Office expenditure	9,264	4,988	14,252	13,781
Other costs	1,510	813	2,323	1,711
Computer costs	6,433	3,464	9,897	3,716
Staff costs	22,778	12,265	35,043	28,806
Depreciation	79	43	122	319
	<u>52,647</u>	<u>28,349</u>	<u>80,996</u>	<u>68,408</u>

11. GOVERNANCE COSTS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examiner - fees for examination	-	2,370	2,370	2,280
Independent examiner - fees for other Services	-	1,389	1,389	2,545
	<u>-</u>	<u>3,759</u>	<u>3,759</u>	<u>4,825</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: -owned by the charitable group	680	877
Amortisation of intangible assets	4,190	4,190
Independent examiner - fees for examination	2,370	2,280
Independent examiner - fees for other services	1,389	2,545
Pension costs	13,099	11,262
	<u></u>	<u></u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, Trustees received reimbursement of expenses totalling £115 (2020 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	232,412	223,122
Social security costs	11,816	10,406
Other pension costs	13,099	11,262
	<u>257,327</u>	<u>244,790</u>

The average monthly number of full-time equivalent employees during the year was as follows:

	2021	2020
	No.	No.
Trust Director	1.0	1.0
Project Delivery	5.1	5.3
Finance	0.5	0.5
Communication	0.4	0.4
	<u>7.0</u>	<u>7.2</u>

No employee received remuneration amounting to more than £60,000 in either year.

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021****14. INTANGIBLE ASSETS**

	Group £	Company £
COST		
At 1 November 2020	12,696	12,696
At 31 October 2021	12,696	12,696
AMORTISATION		
At 1 November 2020	4,190	4,190
Amortisation for the year	4,190	4,190
At 31 October 2021	8,380	8,380
NET BOOK VALUE		
At 31 October 2021	4,316	4,316
At 31 October 2020	8,506	8,506

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2020	29,438	19,448
Additions	791	790
Disposals	-	-
At 31 October 2021	30,229	20,238
DEPRECIATION		
At 1 November 2020	28,054	19,198
Charge for the year	680	122
Disposals	-	-
At 31 October 2021	28,734	19,320
NET BOOK VALUE		
At 31 October 2021	1,495	918
At 31 October 2020	1,384	250

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued)**
for the year ended 31 October 2021**16. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2020	2
Disposal	(1)
At 31 October 2021	<u>1</u>

The company held two £1 investments in Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited at the beginning of the year. On 17 August 2021 Tyne Rivers Trust (Projects) Limited was dissolved, having been dormant for many months. Further details of the remaining subsidiary are given below.

17. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2021 are as follows: -

PROFIT AND LOSS ACCOUNT

	2021 £	2020 £
River Catchment Services Limited		
Turnover	61,671	34,788
Direct and administrative expenses	(37,681)	(21,985)
Donation to Tyne Rivers Trust	(23,990)	(12,802)
Taxation	(19)	18
Net profit/ (loss)	<u>(19)</u>	<u>19</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2021 £	2020 £
River Catchment Services Limited		
Total assets	53,733	28,506
Total liabilities	(43,402)	(18,156)
Total	10,331	10,350

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Debtors	32,469	120	-	-
Amounts owed by group undertakings	-	-	24,754	13,494
Prepayments and accrued income	47,026	25,238	47,026	25,238
Total	79,495	25,358	71,780	38,732

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Creditors	47,630	3,092	30,994	2,844
Amounts owed to group undertakings	-	-	1,889	1,344
Social security and other taxes	10,789	9,084	7,680	4,795
Accruals and deferred income	3,050	6,064	2,370	5,414
Total	61,469	18,240	42,933	14,397

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

20. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	109,496	119,744	(70,457)	(17,709)	141,074
RESTRICTED FUNDS					
Monitoring/Sundry projects	-	1,091	(1,091)	-	-
Community engagement, education and catchment planning	10,454	79,212	(84,580)	18,930	24,016
River Restoration	61,350	289,311	(293,040)	575	58,196
Fish Passage	17,771	43,607	(42,173)	(1,796)	17,409
	89,575	413,221	(420,884)	17,709	99,621
Total funds	199,071	532,965	(491,341)	-	240,695

Community engagement, education - As host of the Tyne Catchment Partnership, Defra's funding allows us to facilitate sub-partnerships delivering multi-benefit projects in urban and rural areas of our catchment. In parallel we continue to work with the Restoring Ratty and Revitalising Redesdale NLHF projects, Gateshead Council Countryside Team and local angling groups to enthuse and educate local communities about their river. minimise impact on or benefit the Tyne's river system. We continue to develop new opportunities for volunteering and involvement through our 'Adopt a Stream' programme and collaboration with Newcastle University. Emerging from the coronavirus pandemic we are very aware of the well-being benefits the Tyne catchment offers. We have developed a catchment-wide approach to school education and plan to deliver this through supporting teachers, virtual sessions and visits to their local burn. Government initiatives and building stronger links to local universities will allow us to support apprenticeship schemes and higher-level education and research. To the benefit of the future workforce, the Trust and the catchment.

Catchment planning, river restoration, monitoring - Developing and maintaining a comprehensive appreciation of the state of the catchment remains a driving force for the Trust. We continue to use the 'PinPoint' assessment for land, walkover surveys for invasive species and electro-fishing and invertebrate monitoring techniques. The importance of alternative land management for carbon capture and biodiversity is positively influencing the Tyne Catchment Partnership Action Plan.

Protecting our iconic river indicator species - Working collaboratively with catchment partners and experts in their field to protect our ecosystem and key inhabitants such as Atlantic Salmon, White-clawed crayfish and Freshwater pearl mussels. River restoration work focuses on improving land management to prevent pollution of to their river habitat and improving river form to support recruitment.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2021

20. STATEMENT OF FUNDS (cont.)

Monitoring - Much of the Trust's river monitoring work is led by our growing network of volunteers, pre and post project assessment continues to build our understanding of the catchment, improve our delivery and ensure that hard-won grant money is spent responsibly. Funding for monitoring is always the most challenging to secure, yet without accurate and current data, making strategic and informed decisions about prioritising river restoration is difficult.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible fixed assets	-	1,495	1,495	1,384
Intangible fixed assets	-	4,316	4,316	8,506
Current assets	99,621	196,842	296,463	207,587
Creditors due within one year	-	(61,469)	(61,469)	(18,240)
Creditors due in more than one year	-	(110)	(110)	(166)
	<u>99,621</u>	<u>141,074</u>	<u>240,695</u>	<u>199,071</u>

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £13,099 (2020 - £11,262). Contributions totalling £NIL (2020 - £NIL) were payable to the fund at the balance sheet date.

TYNE RIVERS TRUST

England & Wales - Charity number 1107358

Accounts

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 October 2020

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CHAIRMAN'S INTRODUCTION

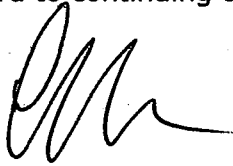
It gives me great pleasure to present this annual report as the new Chair of Tyne Rivers Trust. My predecessor Hugo Remnant has given outstanding service as the Chair and guided the Trust over the past 8 years ensuring it remains relevant to today's environmental challenges, fiscally secure and with a strong, enthusiastic and able Board of Trustees. He continues to provide the Board, as a Trustee, with his considerable experience in land and environmental management.

In other changes to the Board, Martyn Howat retired after 16 years of service. He has been of immense support in matters of fishing, fishery, industry and personnel management. We welcome two new Trustees - Kate Simpson MBE brings her enthusiasm and experience particularly in the area of human resource and has strengthened our safeguarding measures and myself, with experience in the charity sector and team building.

The Board have been thankful for Ceri Gibson for guiding us through the minefield of government Covid19 regulations and particularly for the Human Resources committee for their advice and support. This has enabled staff to work safely, when allowed, and continue to protect and improve the river and catchment. Delivering projects to a high standard and on time, government furlough support for those staff unable to work (principally those involved in hands on educational and volunteering projects), and the diligence of the Finance and Risk committee has enabled the trust to protect its finances through the pandemic.

We thank all our staff and Trustees for their hard work through a particularly challenging year. The disruption caused by Covid19 has also given us the opportunity to re-evaluate our governance procedures, funding sources and ensure our priorities are in line with sound scientific environmental principles, in order to deliver the maximum public good for the catchment and for us to emerge robustly post pandemic.

We look forward to continuing our vital work for the River and catchment in the future.



Prof. Richard Kirk
Chairman of the Board of Trustees

24th April 2021

TYNE RIVERS TRUST (a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2020

Company registration number

5086888

Charity registration number

1107358

Registered office

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Trustees

Richard Kirk (Chairman) (appointed 1st May 2020)

David Bradshaw

Steven Clapperton

Martyn Howat (retired 17th September 2020)

Stephen Hunneysett

Christopher Liddle

Hugo Remnant

Thomas Richardson

Kate Simpson (appointed 19th November 2019)

Edward Twiddy

Trust Chief Executive Officer

Dr Ceri Gibson

Accountants

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Bankers

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT

for the year ended 31 October 2020

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2020. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

During the financial year ending 2020 the Trust employed the following members of staff:

Dr Ceri Gibson BSc, MChem (Trust CEO)

Dr Jack Bloomer BSc, MSc (Deputy CEO)

Kim Storey FCCA (Finance Manager, part-time)

Elizabeth Walters MSc, BSc (Project Manager, part-time)

Kirsty McNaught BA (Communications Officer, part-time)

Aidan Pollard (Fisheries Manager, part-time)

Jenny Elliot BSc (Volunteer Co-ordinator)

Simone Price BA (My Tyne Project Officer)

Danielle Anderson-Walker Nat Dip Agr (Farms Liaison Officer)

Graham Holyoak MSc BSc (My Tyne Project Manager, part-time) resigned 28th January 2020

Wider network

Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Tyne Rivers Trust is a member of the Rivers Trust and the River Restoration Centre. Tyne Rivers Trust hosts the Tyne Catchment Partnership, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North, WReN.

Related parties

Tyne Rivers Trust has two wholly owned trading subsidiaries, River Catchment Services Limited and Tyne Rivers Trust (Projects) Limited. Tyne Rivers Trust (Projects) Limited has been dormant for many months and was closed on 31st March 2021. The financial results subsidiaries are consolidated into these financial statements.

OBJECTIVES AND ACTIVITIES

The vision and mission and objects of the Trust were revisited this year after consultation with Trustees and Staff. The Vision and Mission have been re-worded to better reflect our charity's ethos and strategic goals but still remain true to our objects which are unchanged.

Our Vision

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
 - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

Our context and purpose

The River Tyne and its Catchment is more than the sum of its parts, it is a living breathing organism, which includes all of us. The Tyne is an iconic symbol for the North East of England, celebrated in music, recognised for industry, commerce and tourism. It is also home to many scientifically important species and sites such as the freshwater pearl mussel and Calaminarian grassland.

The Tyne rivers have been impacted by early mineral extraction and the Industrial Revolution. Historically, the availability of coal within reach of the navigable river, provided the main basis for both trade and industry. The pressure from industry continues (although no longer coal-based) and now this is augmented by a burgeoning population. We expect water to be delivered to our taps, waste to be conveyed away and industrial products to improve our everyday life. All have an impact on the catchment and its biodiversity. We also expect to be protected from floods, but increasing demands on the floodplain for industry, commerce and domestic use compromise traditional approaches of allowing space for water and permeable surfaces to absorb heavy rainfall.

Tyne Rivers Trust remains in a unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, habitat improvement and education programmes. The Trust endeavours to maintain sufficient core funds to be able to react and focus its efforts where they are most needed.

Most of this year has been affected by the coronavirus pandemic and it is now widely recognised that we are facing a climate emergency. Our strategic objectives and project priorities must address both of these.

Delivery

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission. To deliver its objectives and achieve our ambitions Tyne Rivers Trust fosters a culture that attracts and retains exceptional staff and dedicated volunteers. The blend of skills and experience reflects essential interconnectivities of the work we do. The Trust is committed to career development, accredited training and maintaining professional memberships / qualifications. We acknowledge the lack of wider diversity within in the team and are working to readdress this.

Volunteers

The Trust relies on volunteers across the range of activities from trustees to monitoring including Riverfly and Adopt a Stream, to practical tasks such as wetland creation, tree planting, riverbank stabilisation using green engineering as well as land surveying and technical expertise. These volunteers comprise a vital component of our tangible outputs. Beyond the camaraderie, the monetary in-kind contribution ranges from £50 to £900 per day. During this financial year the volunteers contributed 1,799 hours to a monetary value of £30,068

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Key Achievements during 2019-2020

During the year to 31st October Tyne Rivers Trust activity focussed on a number of targeted projects:

Tyne Catchment Partnership

The Trust recognises the value of a Catchment Based Approach and has successfully hosted the Tyne Catchment Partnership since 2013. This brings together over 30 representatives from Local Authorities, Environment Agency, Natural England, Northumbrian Water Group, Land Agents, environmental NGOs with some local individuals to agree and prioritise projects for delivery. We support six sub-catchment partnerships across geographical and thematic groupings to achieve improvement to the catchment as reported in the recent River Basin Management Plan Catchment pages.

Farming Facilitation

This work supports farmers to network and share learning on themes such as soil health, carbon capture, reduction of agricultural waste and chemical runoff into rivers, public good and changing grant systems. The scheme has 123 members across three groups. The Trust has maintained relationships with the existing 2 facilitation groups around upland rural and lowland urban areas as well as initiating a new group covering the Don to Derwent catchments from 1st January 2020. Despite restrictions, 20 workshops have been run across all groups this year and we have been able to support 3 grant application schemes.

Diffuse Metal Pollution

The Trust has been working with the Coal Authority and Environment Agency for several years towards managing the legacy of metal mine waste heaps in the headwaters of the South Tyne Catchment. This year saw the practical delivery on the ground. Eleven interventions were completed across 7 sites in the Allen and South Tyne valleys, directly stabilising 1400m of riverbank and protecting the river system downstream. Two of the more complicated sites are still being worked on.

Natural Flood Management

The Trust continues to work with the Environment Agency and local landowners on identifying nature-based solutions to flood management. Opportunities for habitat creation as well as more engineered solutions have been agreed with landowners over 18 sites within the catchment. This work is complementing the new grant schemes coming online and creating a case-study for sub-catchment co-ordination of activity.

Fish Passage

A single a timber baulk installation opening up 4.5km of fish habitat and spawning gravels has been completed this year. Sea trout were observed using the easement almost immediately. More sites have been identified and further fish passage improvements will be delivered in coming years. The Trust continues to work with Northumbrian Water Limited and the Environment Agency to monitor fish activity at the Riding Mill weir. Fish behaviour changes markedly throughout the year so the partnership will work on the best fish passage and welfare solution for the site.

Volunteering

Due to coronavirus restrictions, we have taken a responsible approach to our volunteer tasks. We have improved our risk assessments and changed our ways of working to deliver safe half-day sessions. This balance has allowed us to continue improving our catchment involving as many volunteers as we can. We have delivered 42 tasks covering activities including managing invasive non-native species, constructing board walk and improving access to our more urban rivers, planting trees and laying hedges towards improve natural flood management and biodiversity, using nature-based solutions such as willow revetment to protect riverbanks and improve habitat. Additionally, we have supported families and individuals to continue safe Riverfly and Adopt a Stream monitoring, receiving 149 chemical survey results and an additional 36 visual reports on the rivers. We have recruited a further 27 new volunteers all of whom have taken part in at least one activity.

TRUSTEES' REPORT (continued)
for the year ended 31 October 2020

My Tyne – Education

It has been a challenging year for working with schools. We set up Salmon in the Classroom in March but had to remove the tanks when the schools were required to close and travel restrictions were imposed. We have however continued to develop designs of a Tyne specific interactive river model that is supported by lesson plans.

The Trust has also started work on designs for two 'Rain Gardens' to be developed and installed through working with school classes as soon as it is safe to do so. The Trust maintains contact with those schools we were due to work with and will deliver practical sessions as soon as schools are ready for us. Additionally, we have developed teaching aids and remote sessions via video and virtual teaching to support schools safely.

Tyne Rivers Trust cannot achieve all it does without professional and financial support, this year we have actively sought to broaden our funding support and are equally pleased to report some continued strengthening of working relationships to the good of our catchment and constituents. With thanks to Broomhaugh and Riding Parish Council, The Coal Authority, Community Foundation – Leaf and Ray Wind Farm, d'Oyly Carte Charitable Trust, Egger, Environment Agency, Garfield Weston, Groundwork UK (NE), Mirianog Trust, National Lottery Heritage Fund, Newcastle City Council, Northumberland County Council, Northumberland National Park Authority, Northumberland Wildlife Trust, Northumbria Water and Branch Out fund, Percy Hedley Trust, Postcode Local, Prudhoe Town Council, Reece Foundation, Rothley Trust, Rural Payments Agency, RW Mann Trust, Salmon and Trout Association (NE), Shears Foundation, Sir James Knott Trust, Skill Mill, Stocksfield Parish Council, Tyne Riparian Owners and Occupiers Association (TROOA), Tyne Bank Brewery, the members of the Tyne Riparian Owners and Occupiers Association, Wheelbirks Parlour and Wylam Parish Council.

Subsidiary companies

River Catchment Services, our consultancy arm, delivered green-engineered, sustainable footpath repair work, riverbank repair and restoration work and expert advice and field visits on fish habitat improvement work on burns running through forestry plantations in Scotland.

FINANCIAL POSITION

In the period reported, Tyne Rivers Trust has seen a 33% decrease in income (from £733k to £485k) and a 50% decrease in expenditure (from £790k to £398k) compared to 2018-2019. There are two main reasons – 2018-19 was an exceptional year for income and expenditure due to one large fish passage project and in 2019-20 the impact of Covid19 can be seen. This year we have utilised government grants and National Lottery Heritage Fund opportunities to ensure continuity due to restrictions imposed to manage coronavirus. Despite these restrictions we have been able to deliver on many of our main themes including Diffuse Metals Management, Natural Flood Management, INNS Management, Fish passage, some wider practical conservation and education resources covering both physical and virtual delivery mechanisms.

The surplus of £87,148 was due to an increase in unrestricted donations and some delivery being delayed over the financial year end due to restricted working during the pandemic. Funding from traditional sources continues to be paid in arrears. However, we have focused on developing new project themes during lockdown which are now attracting funding.

Reserves policy

During the year the Trust's unrestricted reserves rose 47% from £74k to £109k. The Trust maintains a target of increasing unrestricted reserves to twelve months' operating costs. This not only protects against closure but as importantly, preserves our cashflow, necessary as many organisations fund essential projects in arrears, and allows the Trust to react to emerging priorities immediately.

PLANS FOR THE FUTURE -

These accounts have been finalised and signed off as we begin our cautious journey of sustainable recovery along the government's roadmap out of lockdown. The Trusts takes its responsibilities to its funders, stakeholders and volunteers very seriously and seeks the best public good in all that we do. We have identified a clear role for the Trust in supporting people in the Tyne Catchment to recover from the pandemic by emphasising the benefits our river and encouraging "work to well-being" through our new Total River Therapy programme. We will also continue to promote the urgency of the climate emergency and ways in which we can all mitigate climate change.

We continue to engage with our volunteers, funders and the public to identify scientifically sound projects, most likely to promote public good in a fiscally challenging environment. New projects all include consideration of recovery from the pandemic and the climate emergency across our three priority pillars of education, tackling pollution and practical conservation towards long-term sustainable impact. We hope existing and new funders will join us in supporting the people of the Tyne catchment through river-inspired engagement, educational and well-being activity as well as projects improving our biodiversity and long-term nature-based solutions for all.

The Rivers Trust Annual Conference in March 2021 followed the theme of Climate Resilience where it was suggested the climate emergency is larger than Europe and politics. Despite Brexit, projects addressing Water Framework Directive failures, and relevant-scale climate resilience remain a high priority. The Trusts 'adaptive management' philosophy is still required to manage these continuing uncertainties within a funding context.

The complicated, interconnected challenges of the urban waterbodies remain an important area for our attention. The latest Farming Facilitation project covers the area between the River Don and the River Derwent, broadening our reach and shared learning. Recently secured funds for immediate delivery on the Ouseburn will address flood management and pollution issues in this catchment.

Further upstream within the Tyne catchment, we will continue to work closely with the Coal Authority on metal pollution but also broader opportunities to improve biodiversity. We will also work to protect endangered species such as water voles, Atlantic salmon and freshwater pearl mussels.

A large focus of our work over the next few years will be addressing natural capital opportunities to improve the ecosystem service provision and biodiversity net gain across the catchment.

In consultation with our partners a document on the Tyne Catchment Ambition has been submitted to the Northumbria River Basin Management Planning process, launching a new era of integrated catchment-wide planning and delivery. The Trust intends to continue to facilitate effective catchment planning for river issues through its role as host of the Tyne Catchment Partnership.

Through all our endeavours, we maintain a strict evidence-based and independent approach to improving the Tyne Rivers and our supporters understanding of our catchment.

This report was approved by the Trustees and signed on their behalf on 24th April 2021 by:



Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

EXAMINER'S REPORT

for the year ended 31 October 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST

I report on the financial statements of the group for the year ended 31 October 2020 which are set out on pages 12 to 27.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S. Gibson

Dated: *23 April* 2021

STEPHEN GIBSON FCA
NE ACCOUNTANCY SERVICES LTD
27 Park Avenue
Roker
Sunderland
Tyne & Wear
SR6 9NJ

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
for the year ended 31 October 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	364,981	85,449	450,430	703,115
Activities for generating funds	3	-	27,367	27,367	23,549
Investment income	4	-	119	119	140
Other incoming resources	5	6,564	190	6,754	6,652
TOTAL INCOME RESOURCES		371,545	113,125	484,670	733,456
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	936	936	1,429
Fundraising expenses and other costs	3	-	14,898	14,898	16,602
Charitable activities	8	331,399	45,464	376,863	767,375
Governance costs	11	-	4,825	4,825	4,615
TOTAL RESOURCES EXPENDED		331,399	66,123	397,522	790,021
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		40,146	47,002	87,148	(56,565)
Transfers between Funds	20	11,475	(11,475)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		51,621	35,527	87,148	(56,565)
<i>Total funds at 1 November 2019</i>		<i>37,954</i>	<i>73,969</i>	<i>111,923</i>	<i>168,461</i>
TOTAL FUNDS AT 31 OCTOBER 2020		89,575	109,496	199,071	111,896

The notes on pages 16 to 27 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

**CONSOLIDATED BALANCE SHEET
as at 31 October 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	14		8,506		12,696
Tangible assets	15		1,384		1,168
			<u>9,890</u>		<u>13,864</u>
CURRENT ASSETS					
Stocks		-		816	
Debtors	18	25,358		65,832	
Cash at bank and in hand		182,229		70,652	
		<u>207,587</u>		<u>137,300</u>	
CREDITORS: amounts falling due within one year	19	(18,240)		(39,084)	
NET CURRENT ASSETS			<u>189,347</u>		<u>98,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,237</u>		<u>112,080</u>
CREDITORS: amounts falling due after one year			(166)		(184)
			<u>199,071</u>		<u>111,896</u>
CHARITY FUNDS					
Restricted funds	20		89,575		37,954
Unrestricted funds	20		109,496		73,942
			<u>199,071</u>		<u>111,896</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2020 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

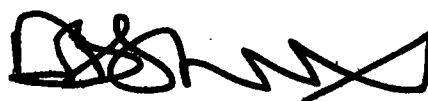
CONSOLIDATED BALANCE SHEET (continued)
as at 31 October 2020

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees and signed on their behalf, on 24th April 2021 by:



Prof Richard Kirk, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 16 to 27 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET
as at 31 October 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	14		8,506		12,696
Tangible assets	15		250		196
Investments	16		2		2
			<u>8,758</u>		<u>12,894</u>
CURRENT ASSETS					
Debtors	18	38,732		64,726	
Cash at bank		155,629		60,891	
		<u>194,361</u>		<u>125,617</u>	
CREDITORS: amounts falling due within one year	19	(14,397)		(36,920)	
NET CURRENT ASSETS			<u>179,964</u>		<u>88,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,722</u>		<u>101,591</u>
CHARITY FUNDS					
Restricted funds			89,575		37,954
Unrestricted funds			99,147		63,637
			<u>188,722</u>		<u>101,591</u>

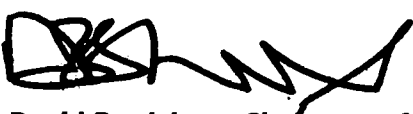
The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2020 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees signed on their behalf on 24th April 2021 by:


Prof Richard Kirk, Chairman


David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 16 to 27 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2020**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £87,100 (2019 deficit - £56,509).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment	-	33% straight line
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1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

2. VOLUNTARY INCOME

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	73,608	19,358	92,966	86,042
Grants	291,373	66,091	357,464	617,073
Voluntary income	364,981	85,449	450,430	703,115

3. TRADING ACTIVITIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	-	3,268	3,268	10,659
Subsidiary trading income - River Catchment Services Limited	-	24,099	24,099	12,890
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	-	27,367	27,367	23,549
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	14,898	14,898	16,602
Tyne Rivers Trust (Projects)Limited	-	-	-	-
	-	14,898	14,898	16,602
Net income from trading activities	-	12,469	12,469	6,947

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

4. INVESTMENT INCOME

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest received	-	119	119	140

5. OTHER INCOMING RESOURCES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Other income	6,564	190	6,754	6,652
Other income	6,564	190	6,754	6,652

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Costs of generating voluntary income	-	-	936	936	1,429
Fundraising expenses	-	558	14,340	14,898	16,602
COSTS OF GENERATING FUNDS	-	558	15,276	15,834	18,031
Conservation	159,113	2,931	82,917	244,961	498,794
Education	85,676	1,578	44,648	131,902	268,581
CHARITABLE ACTIVITIES	244,789	4,509	127,565	376,863	767,375
GOVERNANCE	-	-	4,825	4,825	4,615
	244,789	5,067	147,666	397,522	790,021

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Retainer, commission and assistance	-	936	936	1,429

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2020 £	Support costs 2020 £	Total 2020 £	<i>Total 2019 £</i>
Conservation	200,496	44,465	244,961	498,794
Education	107,959	23,943	131,902	268,581
Total	308,455	68,408	376,863	767,375

9. DIRECT COSTS

	Conservation £	Education £	Total 2020 £	<i>Total 2019 £</i>
Consultancy fees	1,539	829	2,368	19,053
Meeting/conference costs	271	146	417	6,073
Staff/volunteer expenses	991	533	1,524	1,646
Subscriptions, marketing and advertising	545	293	838	154
Office expenditure	73	39	112	308
Other costs	241	129	370	170
External project costs	53,723	28,928	82,651	438,193
Computer costs	-	-	-	116
Staff project costs	140,390	75,595	215,985	214,391
Fundraising costs	-	-	-	40
Amortisation	2,723	1,467	4,190	-
	200,496	107,959	308,455	680,144

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

10. SUPPORT COSTS

	Conservation	Education	Total	Total
	£	£	2020	2019
			£	£
Consultancy fees	2,411	1,299	3,710	4,077
Insurance	6,512	3,506	10,018	9,293
Meeting/conference costs	1,496	805	2,301	1,778
Staff/volunteer expenses	314	169	483	452
Subscriptions, marketing and advertising	2,316	1,247	3,563	5,608
Office expenditure	8,958	4,823	13,781	13,405
Other costs	1,112	599	1,711	910
Computer costs	2,415	1,301	3,716	2,965
Staff costs	18,724	10,082	28,806	44,531
Professional fees	-	-	-	1,362
Depreciation	207	112	319	2,850
	<u>44,465</u>	<u>23,943</u>	<u>68,408</u>	<u>87,231</u>

11. GOVERNANCE COSTS

	Restricted	Unrestricted	Total	Total
	funds	funds	funds	funds
	2020	2020	2020	2019
	£	£	£	£
Independent examiner - fees for examination	-	2,280	2,280	2,190
Independent examiner - fees for other Services	-	2,545	2,545	2,425
	<u>-</u>	<u>4,825</u>	<u>4,825</u>	<u>4,615</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets: -owned by the charitable group	877	3,774
Amortisation of intangible assets	4,190	-
Independent examiner - fees for examination	2,280	2,190
Independent examiner - fees for other services	2,545	2,425
Pension costs	11,620	14,842
	<u>21,512</u>	<u>23,231</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received reimbursement of expenses (2019 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	223,122	227,747
Social security costs	10,406	16,333
Other pension costs	11,262	14,842
	244,790	258,922

The average monthly number of full-time equivalent employees during the year was as follows:

	2019	2019
	No.	No.
Trust Director	1.0	1.0
Project Delivery	5.3	5.4
Finance	0.5	0.6
Communication	0.4	0.4
	7.2	7.4

No employee received remuneration amounting to more than £60,000 in either year.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2019	12,696	12,696-
At 31 October 2020	<u>12,696</u>	<u>12,696</u>
AMORTISATION		
At 1 November 2019	-	-
Amortisation for the year	4,190	4,190
	<u>4,190</u>	<u>4,190</u>
NET BOOK VALUE		
At 31 October 2020	<u>8,506</u>	<u>8,506</u>
At 31 October 2019	<u>12,696</u>	<u>12,696</u>

The My Tyne App only became operational at the end of the last financial year therefore no amortisation or impairment of the asset has been accounted for in that year; the value of the intangible asset is now being amortised over the three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2019	28,653	19,076
Additions	1,093	372
Disposals	(308)	-
At 31 October 2020	<u>29,438</u>	<u>19,448</u>
DEPRECIATION		
At 1 November 2019	27,485	18,880
Charge for the year	877	318
Disposals	(308)	-
At 31 October 2020	<u>28,054</u>	<u>19,198</u>
NET BOOK VALUE		
At 31 October 2020	<u>1,384</u>	<u>250</u>
At 31 October 2019	<u>1,168</u>	<u>196</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

16. FIXED ASSET INVESTMENTS

CHARITABLE COMPANY

MARKET VALUE

At 1 November 2019 and 31 October 2020

**Shares in
group
undertakings
£**

2

The company holds two £1 investments in Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited, further details of which are given below.

17. SUBSIDIARY UNDERTAKINGS

Company name	Country	Percentage Shareholding	Description
Tyne Rivers Trust (Projects) Limited	England & Wales	100%	Formed in March 2017 and has yet to commence trading
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited for the year ended 31 October 2020 are as follows: -

PROFIT AND LOSS ACCOUNT

	2020 £	2019 £
Tyne Rivers Trust (Projects) Limited		
Turnover	-	-
Administrative expenses	-	-
Donation to Tyne Rivers Trust	-	-
Net profit	-	-
River Catchment Services Limited		
Turnover	34,788	23,938
Direct and administrative expenses	(21,985)	(24,009)
Donation to Tyne Rivers Trust	(12,802)	-
Taxation	18	14
Net profit/ (loss)	19	(57)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2020	2019
	£	£
Tyne Rivers Trust (Projects) Limited		
Total assets	1	1
Total liabilities	(1)	(1)
	<u> </u>	<u> </u>
Total funds	-	-
	<u> </u>	<u> </u>
River Catchment Services Limited		
Total assets	28,506	12,920
Total liabilities	(18,156)	(2,589)
	<u> </u>	<u> </u>
Total	10,350	10,331
	<u> </u>	<u> </u>

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Debtors	120	1,106	-	-
Amounts owed by group undertakings	-	-	13,494	-
Prepayments and accrued income	25,238	64,726	25,238	64,726
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	25,358	65,832	38,732	64,726
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Creditors	3,092	29,997	2,844	29,753
Amounts owed to group undertakings	-	-	1,344	267
Social security and other taxes	9,084	6,276	4,795	4,710
Accruals and deferred income	6,064	2,811	5,414	2,190
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	18,240	39,084	14,397	36,920
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

20. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	73,969	113,125	(66,123)	(11,475)	109,496
RESTRICTED FUNDS					
Monitoring/Sundry projects	-	1,666	(1,534)	(132)	-
Community engagement, education and catchment planning	10,230	114,547	(121,800)	7,477	10,454
River Restoration	13,920	243,290	(197,791)	1,931	61,350
Fish Passage	13,804	12,042	(10,274)	2,199	17,771
	37,954	371,545	(331,399)	11,475	89,575
Total funds	111,923	484,670	(397,522)	-	199,071

Community engagement, education - As host of the Tyne Catchment Partnership, Defra's funding allows us to facilitate sub-partnerships delivering multi-benefit projects in urban and rural areas of our catchment. In parallel we continue to work with the Restoring Ratty and Revitalising Redesdale NLHF projects, Gateshead Council Countryside Team and local angling groups to enthuse and educate local communities about their river. minimise impact on or benefit the Tyne's river system. We continue to develop new opportunities for volunteering and involvement through our 'Adopt a Stream' programme and collaboration with Newcastle University. Emerging from the coronavirus pandemic we are very aware of the well-being benefits the Tyne catchment offers. We have developed a catchment-wide approach to school education and plan to deliver this through supporting teachers, virtual sessions and visits to their local burn. Government initiatives and building stronger links to local universities will allow us to support apprenticeship schemes and higher-level education and research. To the benefit of the future workforce, the Trust and the catchment.

Catchment planning, river restoration, monitoring - Developing and maintaining a comprehensive appreciation of the state of the catchment remains a driving force for the Trust. We continue to use the 'PinPoint' assessment for land, walkover surveys for invasive species and electro-fishing and invertebrate monitoring techniques. The importance of alternative land management for carbon capture and biodiversity is positively influencing the Tyne Catchment Partnership Action Plan.

Protecting our iconic river indicator species - Working collaboratively with catchment partners and experts in their field to protect our ecosystem and key inhabitants such as Atlantic Salmon, White-clawed crayfish and Freshwater pearl mussels. River restoration work focuses on improving land management to prevent pollution of to their river habitat and improving river form to support recruitment.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2020

20. STATEMENT OF FUNDS (cont.)

Monitoring - Much of the Trust's river monitoring work is led by our growing network of volunteers, pre and post project assessment continues to build our understanding of the catchment, improve our delivery and ensure that hard-won grant money is spent responsibly. Funding for monitoring is always the most challenging to secure, yet without accurate and current data, making strategic and informed decisions about prioritising river restoration is difficult.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Tangible fixed assets	-	1,384	1,384	1,141
Intangible fixed assets	-	8,506	8,506	12,696
Current assets	89,575	118,012	207,587	137,300
Creditors due within one year	-	(18,240)	(18,240)	(39,057)
Creditors due in more than one year	-	(166)	(166)	(184)
	<u>89,575</u>	<u>109,496</u>	<u>199,071</u>	<u>111,896</u>

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,262 (2019 - £14,842). Contributions totalling £NIL (2019 - £NIL) were payable to the fund at the balance sheet date.