

Company registration number: 05090173

Charity registration number: 1107343

# Crystal Palace Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 ORB

## Crystal Palace Community Trust Limited

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## Crystal Palace Community Trust Limited

### Reference and Administrative Details

Chairperson	Mark Painter
Charity Registration Number	1107343
Company Registration Number	05090173
Registered Office	Anerley Town Hall Anerley Road London SE20 8BD
Auditor	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	HSBC Bromley High Street 184 Bromley High Street Bromley Kent BR1 1HL

## **Crystal Palace Community Trust Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

#### **List of Crystal Palace Community Trust Trustees**

Mark Painter – Chair

Eileen Goulding – Treasurer

Len Blomstrand - Vice Chair

Angela Wikins – Company Secretary

Christopher Harrison

Raymond Bascombe

#### **Non-Voting Local Authority Nominees**

Councilor Ruth McGregor (Bromley Representative)

Councilor Catherine Rose (Southwark Representative)

#### **Staff Members**

Trust Manager – Ben Harding

Trust Development Manager – Elaine Harrison

Finance and Risk Officer – John Gazeley

Marketing & Community Engagement Officer – Andre Thorne

Admin Officer – Joy Hannon

Admin Officer – Asia Szalinska

Lead Youth Worker – Maria Ako

Support Youth Workers - Odette Ukando, Simone Boothe, Richard Davis. Sarah Kerchoff and Rikki, Caiger

Caretakers – Lee Brace & Richard Hicks

Weekend Caretakers - Joseph Boateng, Alfred Petite, Mikhail Preddie, Samuel Adjei and Richard Hicks

Bankers: HSBC – 184 High Street, Bromley, Kent, BR1 1HE

Auditors: Field Sullivan Chartered Accountants – Blackheath SE3 ORB

## Crystal Palace Community Trust Limited

### Trustees' Report

#### Chair's Report 2024/2025

The Crystal Palace Community Trust (CPCT) continued this year to be a provider of quality and well used services from within Anerley Town Hall ("ATH"), its base, and further afield. This was down to the hard work and industry from all of those who work or volunteer for us.

Financially we were able to increase our unrestricted reserves held by £20k, to £135k, and we have £43k restricted reserves carried forward into next year to support the Trust Development Manager post and activities for the over 60s. We were also able to do this whilst investing £11k of our own money into the running of the Youth Club. The trust has also made provisions for £282k repairs to Anerley Town Hall over the next 2 years, including a £100k window replacement programme. £14k was invested this year.

Now 8 years into a 40-year lease, we remain proud of our achievements over this time including investing over £800,000 into the iconic building from within which we manage a highly popular Business Centre ("ABC") with occupation levels now at 100%, the Pineapple Luncheon Club continue to be based here and meet every Thursday, the twice weekly Youth Club remains thriving, and life celebration events occur nearly every weekend, making ATH an ideal destination for Weddings, Birthday, Christenings et al. Additionally, things like the twice weekly Citizens Advice sessions often provide a lifeline for people desperate for help and advice and who don't know where to go.

External Grant funding continues to be difficult to acquire, in the aftermath of Covid, but Elaine Harrison, or Trust Development Manager has worked her magic again and secured for the next 3 years a substantial element of the cost of running the twice weekly Youth club. As an approved provider of holiday activity schemes the Trust is proud to have supported more than 150 young people over the past year, the vast majority being on free school meals. Services for older people continue and we are proud to have helped over 200 from services provided from the Town Hall

CPCT continues to build on the work that the new team started last year, following a wholesale change of staff in 2023. This includes a new electronic booking system for hall hiring, which although in its infancy is proving useful. So thanks to Ben, Joy, Asia and Andre for their continued efforts, caretakers Lee and Richard, weekend caretakers Alfred, Joseph, Samuel and Mikhail, and all of the youth workers led by Maria. Looking Forward we are hopeful CPCT can continue to make Anerley Town Hall a vibrant and active local hub, providing affordable services and facilities helping the Trust deliver on its vision of allowing all local people to reach their full potential.

Finally, I would like to say a big thank you to my fellow trustees, and volunteers for their time and efforts in ensuring CPCT provides meaningful benefits for local people now and well into the future

## Crystal Palace Community Trust Limited

### Trustees' Report

#### Trustees' Report for 2024/25

##### Working with Young People

The youth club has required significant funding through reserves this financial year, due to the lack of a large grant as in previous years. We have however negotiated a grant from Clarion housing to support our youth services and other small grants, and have received a small grant from Propel, via Bromley Children and Families forum, which funds some mentoring work.

Youth provision is thriving; attendances are often over 45 children and young people. Communication with families is good and parents contact youth work staff for support with issues impacting their children's lives. We have a solid, consistent youth work team. 107 young people attended the youth club or associated services in the year and 82% (88) of these were residing in the borough of Bromley

We remain approved providers for the Holiday Activities and Food Programme (HAAF) funded via Bromley Council by the Department of Education. The scheme highlights a recurring issue, which is the need for school holiday provision for children and young people. We now offer a total of 6 weeks (HAAF) provision, 4 in the summer and one each at Easter and Christmas. We are consistently oversubscribed. The number of young people with additional needs is increasing and we are dealing with some extremes of behaviour within a universal setting, which is a tribute to our staff and the relationships built with parent/carers. Despite ratios of 1 to 8 these behaviours can create staffing difficulties. 154 individuals attended the programmes over the course of the year and 84% (130) were from the borough of Bromley, with nearly 80% being in receipt of free school meals.

In January a new Senior Youth Work Manager Practitioner, Maria Ako, came into post, replacing James Harrison-Sears. She has brought with her a new approach, new ideas and a different management style.

Central to her work has been the development of both parents support through a series of parenting meetings (funded by Clarion Housing) and the creation of a 'Young Leaders' group, providing a conduit for older young people as our current age range is 8 to 16, but there is a clear need for work with older young people. Through this work we intend to develop social action projects, provide training opportunities, upskill young people and support them through their journey into adulthood.

##### Anerley Business Centre, 123 Anerley and Community Halls

This year has seen Anerley Town Hall maintain its place as a focal point of life in the local area. The business centre is now full, the community hall space has a big life event being celebrated most weekends and various community activities during the week, and 123 Anerley hosts a vibrant twice weekly youth club, alongside much needed and free Citizens and Advice Bureau sessions, amongst other things

The Business Centre occupancy has been at 100% for most of 2024/25. The concerns that we had after Covid regarding the long-term effect on how people worked, especially for small businesses has so far not transpired and we are optimistic going forward that we have a good product to offer local people.

## Crystal Palace Community Trust Limited

### Trustees' Report

During the week over the year we have offered from the building:

- Citizens Advice Bureau sessions,
- Computer classes,
- Boxing,
- Salsa Dancing,
- Adult and Children's Art classes,
- Karate sessions,
- Bump and Baby club,
- Kettlebell sessions
- Diabetes preventions sessions
- Nail clipping sessions.
- Yoga
- A Warm Hub for elders / Seaside Day trips
- 5 Rhythms Dance sessions
- The Pineapple Caribbean Luncheon Club,
- Eagles over 50s activities club
- Choir Sessions
- and the aforementioned Youth Club

We continue to be an approved provider of school holiday schemes for disadvantaged families, and we held a 4 week 16 day event last summer that attracted over 100 kids. We will be doing something similar this year.

Operationally this year has seen the bedding in of a new team of Ben, Joy and Asia who have made sure that there has been a professional and reliable service to building users and will look forward to further improvements in the years to come,

During the year we were able to invest £14k into the building including re-tarmacking the car park, some window replacements and upgrades to the outside of the building. We have £110k investment plan for 2024/25

#### Trust Development

The outlook for funding remains gloomy. There is very little available for universal, open access provision, which is primarily what we deliver, and many funders will not support charitable activities where they feel that these are a statutory responsibility.

In this difficult situation we have not been able to increase youth provision as we would wish, but we have maintained it and provided some additionality – our mentoring provision has seen up to 30 young people receive support, we have increased our curriculum offer by expanding the range of activities. We have engendered support in small ways – contributions from Tesco and a small grant from Waitrose, as well as support from Formula 1 has meant we've been able to take the young people out for a meal; open a tuck shop; offer independent living skills sessions, e.g. healthy eating, cookery, budgeting,

## Crystal Palace Community Trust Limited

### Trustees' Report

The focus this year has been on low level development such as that described above – although support is in the hundreds rather than thousands, we have leveraged significant sums as well as resources.

We continue to maintain and develop our partnerships, across sectors. The local authority youth service continues to use our space to accommodate their youth provision making CPCT a central point for youth services in the Area.

Our elders' groups are essential to the 200+ older people who use them as there is little if any other provision especially as day centres remain closed, and any services provided rely on the voluntary sector. We acquired Innovation Fund funding of over £12K which enables us to further develop our work with elders, offering trips out of the area to places of interest with the opportunity to meet and make new friends, reduce isolation and improve mental and physical health.

We were finally successful in obtaining a grant from City Bridge Trust for replacement of our windows throughout the building (£69K) and made a successful application for funds from Garfield Weston to fund the Trust Development Manager function for 2 years (£60K). We would tentatively suggest things are beginning to look better although there are still enormous hurdles to overcome if we are to meet the increasing need in this area.

#### Commentary on the Financial Position over the year

Overall, our unrestricted reserves increased from positive £115k to positive £135k (including a £14k reduction in the allowance for provisions {now £282k} for repairs to ATH), while restricted reserves reduced from positive £49k to positive £43k. The reduction to restricted reserves marks the current difficulty in securing long term grants but we are hoping for better things in 2025/6. Of the £43k, £30k is funding to support the Trust Development Manager post over the next 2 years (£30k per year, 1st year received only), which means the trust will not have to fund it from unrestricted funds

Total income received from Anerley Town Hall's Business Centre office hire was £260k (vs £238k in the prior financial year) and £154k from the community space hire (vs £179k in the previous year). For 123 Anerley (former old library) we achieved hire income of £44k as opposed to £29k in the previous year. We were able to keep occupation of the 25 offices in the Anerley Business Centre at a high level, ending the year with 100% of desks occupied.

In the year the Trust invested £14k into improving the buildings fabric including retarmacking large parts of the car park. £110k has been provided in 2025/26 as we are completing a programme of window upgrades that will cost close to £100k

CPCT received in total £98k in external grant funding to support activities as follows:

- £2.4k in public donations
- £44k Anerley Town Hall Youth Support. (£33k from LB Bromley and, £9k from Clarion and £2k from Jack Petchey Foundation)
- £30k from Garfield Weston carried forward into next year to support the keyTrust Development Manager post
- £6k for intergeneration projects from LB Bromley
- £15k for work with elders from LB Bromley
- £0.6k other

CPCT is grateful to all of the above donors for having the belief and trust in us to deliver services that improve the lives of local people.



# Crystal Palace Community Trust Limited

## Trustees' Report

### CPCT's funding

CPCT is currently financed by a variety of different funders and income streams which mixes the trading income from space hire at Anerley Town Hall supporting our core business, alongside other funding streams to support projects that have a tangible social benefit, for instance our twice weekly youth club. We have attempted to keep abreast of changes which may affect how CPCT manages to sustain current levels of project delivery and increase the level of funding needed for work planned for the future. CPCT plans its fundraising in advance having a minimum 24-month view of its cash flow. Typically, it can take up to 12 months to secure new funding from initial research through the application process to receiving the first payment. CPCT is funded from several different sources that may place geographical and other restrictions on where and how funding can be spent.

### Public Benefit

The Trustees have considered the Trust's activities and achievements for 2024/25 and its plans for 2025/26 against the Public Benefit Guidance issued by the Charity Commission. They agreed that the Trust's projects and work carried out in the local community as described elsewhere in this report demonstrate the substantial benefits derived by the public in the areas covered by the Trust.

### Reserves Policy

Crystal Palace Community Trust needs reserves to:

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases, such as rent and building repairs and payments received for future space hires that may not be able to be honoured.
- Meet unexpected costs like major building repairs, the breakdown of essential office equipment, cover staff for illness, maternity leave, parental leave, redundancy and legal costs defending the charity's interests.
- Replace equipment as it wears out, ensuring that the charity can continue to provide a stable and good quality service to those who need it.
- Provide working capital when funding is paid in arrears and place the charity in a position where it could bid for such external funding. External grant funding often has certain restrictions, which means that by law it must be held in restricted reserves until it is spent in line with the funding agreement and accounted for appropriately.

### A prudent level of reserves

Following the stark impact of Covid related social restrictions on our main trading income streams, a revised level of 5 months to 7 months of core annual operating costs was (in 20/21) appropriate at the time. Following the economic downturn, the global socio-economic picture and in line with the understood good practice in our sector we are now amending the level of reserves to 3 to 6 months of core annual operating costs. The trustees consider this revised level of reserves to remain sufficient to provide flexibility to bridge temporary differences in working capital and will allow CPCT to operate under emergencies, such as a pandemic, whilst specific changes are implemented. The funding for provision for dilapidations for ATH building is expected to be met over the next 2 years from income from normal business activities, external grants and donations, and where needed from reserves. The amount of investment needed is consistent with the investments made into ATH building over the previous 8 years

## Crystal Palace Community Trust Limited

### Trustees' Report

#### Establishing and maintaining a prudent level of reserves

CPCT aims to ordinarily have reserves in the range of 3 to 6 months of current annual operating expenditure. In the event of reserves dipping below the target CPCT will aim to restore the reserves to at least 3 months of annual expenditure over the next three years. This could be achieved by increased fund raising, increasing earned income or reducing expenditure. If reserves exceed 6 months of annual expenditure CPCT will consider this in the light of the likely expenditure over the next two years against secured income, and any shortfall that will require external funding.

#### Bringing actual reserves into line with the policy

The unrestricted reserves held at 31/3/25 are £135k and have been calculated to include a provision of £282k for spend on the improving the building's internal and external fabric over the next 2 years to bring it back to what the lease requires to be "reasonable" condition. It should be noted that currently (2025) CPCT expects to be able to raise £40k per year through its normal business activities towards this cost, and therefore should only need to use £202k of these funds over the next 2 years (£282k less 2 x £40k) effectively bringing the available unrestricted funds to £215k (£135k + £80k). This calculation assumes that rent is to be paid to Bromley, which is currently being negotiated..

The trustees expect that, in 2025/26, overall earned income will remain at a level consistent to the previous year documented here, and that rate of operating costs increase is likely to follow a similar pattern

#### Monitoring and reviewing of reserves policy

The trustees will consider current costs of closure and examine the level of reserves each year when setting the following year's budget. This reserves policy will be reviewed at a minimum every two years.

#### Risk Assessment

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed, and systems and measures put in place to mitigate those risks. External risks to the continuation of external grant funding have led to the development of a re-worked strategic plan alongside an updated fundraising strategy which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are regularly reviewed to ensure that they still meet the needs of the charity. For propriety and transparency, the trust intends to continue to have its annual accounts externally audited, which is currently beyond the statutory requirement.

#### Provision of information to auditors

In accordance with company law, the company's directors confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware. Also, as the directors of the company, they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditors are also aware of that information.

## Crystal Palace Community Trust Limited

### Trustees' Report

#### Membership & Election of Officers

All members will have an opportunity to attend a general meeting which is held annually to review the business of the Trust and approve its accounts. To undertake the business of the Trust, the membership, at the Annual General Meeting, will appoint a Board of Directors of the Trust. This will comprise of up to 20 representatives as follows:

- 9 representatives of community organisations that are members of the Trust elected by the AGM \*
- 3 individual members elected by the AGM\*
- 3 persons elected from amongst the business members\*
- 5 persons, one from each local authority that is invited to nominate members of the Board.

\* A third of the Board elected in this way will retire annually

Other Board members will be nominated and appointed on an annual basis.

The Chair, Vice-Chair, Secretary and Treasurer will be elected by the Board from amongst the duly appointed Trustees, at its first meeting following the AGM. At present the Board has 6 trustees and a representative from Bromley. The Board of Directors meets bi-monthly. It is the major decision taking and policy-formulating body of the Trust. Its main functions are:

- To set an overall business strategy and monitor and review performance and achievement
- To establish a financial plan and budget and review it regularly
- To effectively review and manage risk within the organisation
- To deal with membership matters and staffing appointments
- To ensure compliance with all of the Trust's contractual and governance obligations
- To consider all legal matters and ensure that the Trust's responsibilities are properly met
- To delegate detailed consideration of matters to working and focus groups
- Receive reports and make recommendations back.

Approved by the management committee on the 15/08/25 and signed on its behalf by:

Mark Painter – Chair, Crystal Palace Community Trust

Signed:



Dated:

23.8.25

## Crystal Palace Community Trust Limited

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Crystal Palace Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

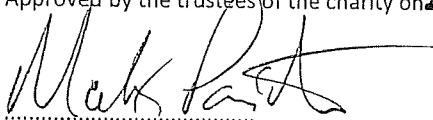
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on ~~23~~ 23 August 2025 and signed on its behalf by:



Mark Painter  
Chairman and trustee

## **Crystal Palace Community Trust Limited**

### **Independent Auditor's Report to the Members of Crystal Palace Community Trust Limited**

#### **Opinion**

We have audited the financial statements of Crystal Palace Community Trust Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Crystal Palace Community Trust Limited**

### **Independent Auditor's Report to the Members of Crystal Palace Community Trust Limited**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Crystal Palace Community Trust Limited

### Independent Auditor's Report to the Members of Crystal Palace Community Trust Limited

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the management committee with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Companies Act 2006, and The Charities Act 2011.

- It is considered that the laws and regulations for which non-compliance may be fundamental to the operating aspects of the business or to avoid material penalty include complying with the lease obligations for Anerley Town Hall.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## Crystal Palace Community Trust Limited

### Independent Auditor's Report to the Members of Crystal Palace Community Trust Limited

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Sullivan FCA (Senior Statutory Auditor)  
For and on behalf of Field Sullivan Limited, Statutory Auditor

9 Hare & Billet Road  
Blackheath  
SE3 0RB

27 August 2025



# Crystal Palace Community Trust Limited

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	1,070	97,311	98,381	308	114,844	115,152
Charitable activities	4	476,968	970	477,938	463,704	323	464,027
Investment income	5	8,809	-	8,809	6,431	-	6,431
Total income		486,847	98,281	585,128	470,443	115,167	585,610
<b>Expenditure on:</b>							
Raising funds	6	(4,935)	-	(4,935)	(4,090)	(1,440)	(5,530)
Charitable activities	7	(446,426)	(115,337)	(561,763)	(342,485)	(166,213)	(508,698)
Total expenditure		(451,361)	(115,337)	(566,698)	(346,575)	(167,653)	(514,228)
Gains/losses on investment assets		(5,073)	-	(5,073)	10,697	-	10,697
Net income/(expenditure)		30,413	(17,056)	13,357	134,565	(52,486)	82,079
Transfers between funds		(10,504)	10,501	-	20,571	(20,571)	-
Net movement in funds		19,912	(6,555)	13,357	155,136	(73,057)	82,079
<b>Reconciliation of funds</b>							
Total funds brought forward		115,457	48,864	164,321	(39,679)	121,921	82,242
Total funds carried forward	20	135,369	42,309	177,678	115,457	48,864	164,321

The notes on pages 19 to 35 form an integral part of these financial statements.

**Crystal Palace Community Trust Limited**

**Statement of Financial Activities for the Year Ended 31 March 2025  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and  
Losses)**

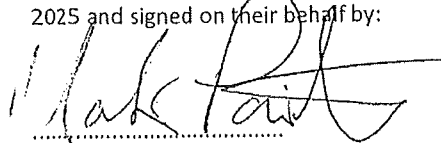
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 20.

# Crystal Palace Community Trust Limited

(Registration number: 05090173)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	2,824	7,585
Investments	14	<u>114,507</u>	<u>119,580</u>
		<u>117,331</u>	<u>127,165</u>
<b>Current assets</b>			
Debtors	15	41,634	4,716
Cash at bank and in hand	16	<u>492,545</u>	<u>525,407</u>
		534,179	530,123
Creditors: Amounts falling due within one year	17	<u>(191,424)</u>	<u>(196,602)</u>
Net current assets		<u>342,755</u>	<u>333,521</u>
Total assets less current liabilities		460,086	460,686
Provisions	19	<u>(282,408)</u>	<u>(296,365)</u>
Net assets		<u>177,678</u>	<u>164,321</u>
<b>Funds of the charity:</b>			
Restricted income funds			
Restricted funds		42,309	48,864
Unrestricted income funds			
Unrestricted funds		<u>135,369</u>	<u>115,457</u>
Total funds	20	<u>177,678</u>	<u>164,321</u>

The financial statements on pages 15 to 35 were approved by the trustees, and authorised for issue on 23 August 2025 and signed on their behalf by:



Mark Painter  
Chairperson and trustee

The notes on pages 19 to 35 form an integral part of these financial statements.

# Crystal Palace Community Trust Limited

## Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		13,357	82,079
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	6,182	6,149
Investment income	5	(8,809)	(6,431)
Revaluation of investments		<u>5,076</u>	<u>(10,698)</u>
		15,806	71,099
<b>Working capital adjustments</b>			
Increase in debtors	15	(36,918)	(2,266)
(Decrease)/increase in creditors	17	(5,206)	15,950
Decrease in provisions	19	(13,957)	(130,537)
Increase/(decrease) in deferred income		<u>28</u>	<u>(13,711)</u>
Net cash flows from operating activities		<u>(40,247)</u>	<u>(59,465)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	8,809	6,431
Purchase of tangible fixed assets	13	<u>(1,424)</u>	<u>(5,629)</u>
Net cash flows from investing activities		<u>7,385</u>	<u>802</u>
Net decrease in cash and cash equivalents		(32,862)	(58,663)
Cash and cash equivalents at 1 April		<u>525,407</u>	<u>584,070</u>
Cash and cash equivalents at 31 March		<u><u>492,545</u></u>	<u><u>525,407</u></u>

The notes on pages 19 to 35 form an integral part of these financial statements.

## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Anerley Town Hall  
Anerley Road  
London  
SE20 8BD

These financial statements were authorised for issue by the trustees on ~~23~~ August 2025.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

Crystal Palace Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

#### **- Repair works provision for Anerley Town Hall**

Under the terms of the lease for Anerley Town Hall, that the charity entered into on 21 March 2017, is a dilapidation/remedial works requirement that is provided for by the Trustee's, based on the assumptions and estimates given in Note 19.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Interest income is recognised using the effective interest rate method.

## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Asset class**

Equipment, Furniture and Fittings

#### **Depreciation method and rate**

Straight line over 3 years

## **Crystal Palace Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Provisions**

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.



## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

# Crystal Palace Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2025	2024
	£	£	£	£
Donations and legacies;				
Donations from individuals	1,070	1,290	2,360	308
Grants, including capital grants;				
LB Southwark	-	-	-	27,126
Jack Petchey Foundation	-	1,800	1,800	9,873
LB Bromley	-	15,291	15,291	5,097
BBC Children in Need	-	-	-	9,081
Young Londoner's Fund	-	-	-	22,135
Garfield Weston	-	30,000	30,000	-
Clarion for Foodbank	-	8,931	8,931	5,320
Groundwork	-	-	-	500
LB Bromley HAAF	-	33,105	33,105	30,329
W G Edwards Charitable Foundation	-	-	-	1,100
Bromley Children and Families Forum	-	-	-	750
Bromley Children and Families Forum	-	6,282	6,282	-
Clarion Futures	-	-	-	2,538
Penge Bid	-	-	-	495
Bromley Black History Month	-	-	-	500
Westow House	-	145	145	-
Sue Giovanni	-	467	467	-
	<u>1,070</u>	<u>97,311</u>	<u>98,381</u>	<u>115,152</u>

# Crystal Palace Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 4 Income from charitable activities

	Unrestricted		Total 2025	Total 2024
	General £	Restricted £	£	£
Bureau Services	240	-	240	380
Other Service Charges	22,545	-	22,545	25,487
Other income	16,279	970	17,249	31,506
Hall Space Hire	199,987	-	199,987	193,730
Office hire	237,917	-	237,917	212,924
	<u>476,968</u>	<u>970</u>	<u>477,938</u>	<u>464,027</u>

### 5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>8,809</u>	<u>6,431</u>
	<u>8,809</u>	<u>6,431</u>

### 6 Expenditure on raising funds

#### a) Costs of generating funds

	Total 2025 £	Total 2024 £
PR and promotion	<u>4,935</u>	<u>5,530</u>

## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Staff costs	216,556	239,298
Increase/(decrease) in dilapidation provision for revision	(13,957)	(130,537)
Rent	12,000	12,000
Utilities	49,402	55,116
Insurance	7,163	12,846
Repairs and maintenance	18,110	28,192
Long-term Building Repairs	13,958	5,384
Telephone and IT	47,800	40,839
Office expenses	1,650	276
Printing, postage and stationery	3,436	2,755
Cleaning	46,183	45,828
Legal and professional	5,323	16,890
Bank charges	3,068	2,434
Subcontractors	82,877	88,944
Staff training	218	1,327
Depreciation	6,182	6,149
Direct costs	16,845	41,012
Rates	34,159	32,446
Audit	5,520	5,328
Sundries	5,270	2,171
	<u>561,763</u>	<u>508,698</u>

In addition to the expenditure analysed above, there are also governance costs of £5,520 (2024 - £5,328) which relate directly to charitable activities. See note for further details.

## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Audit fees	5,520	5,328
Depreciation of fixed assets	<u>6,182</u>	<u>6,149</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	203,284	227,738
Social security costs	9,171	9,804
Pension costs	<u>4,101</u>	<u>1,756</u>
	<u>216,556</u>	<u>239,298</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Direct charitable activities	<u>12</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £64,042 (2024 - £52,283).

# Crystal Palace Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 11 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>5,520</u>	<u>5,328</u>

The above remuneration includes services for the preparation of the financial statements that are estimated to be £1,500.

### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 13 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2024	61,382	61,382
Additions	1,424	1,424
Disposals	<u>(1,064)</u>	<u>(1,064)</u>
At 31 March 2025	<u>61,742</u>	<u>61,742</u>
<b>Depreciation</b>		
At 1 April 2024	53,800	53,800
Charge for the year	6,182	6,182
Eliminated on disposals	<u>(1,064)</u>	<u>(1,064)</u>
At 31 March 2025	<u>58,918</u>	<u>58,918</u>
<b>Net book value</b>		
At 31 March 2025	<u>2,824</u>	<u>2,824</u>
At 31 March 2024	<u>7,582</u>	<u>7,582</u>

# Crystal Palace Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 14 Fixed asset investments

	2025	2024
	£	£
Other investments	<u>114,507</u>	<u>119,580</u>

### Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	119,580	119,580
Revaluation	<u>(5,073)</u>	<u>(5,073)</u>
At 31 March 2025	<u>114,507</u>	<u>114,507</u>
Net book value		
At 31 March 2025	<u>114,507</u>	<u>114,507</u>
At 31 March 2024	<u>119,580</u>	<u>119,580</u>

### 15 Debtors

	2025	2024
	£	£
Prepayments	<u>41,634</u>	<u>4,716</u>

### 16 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	581	744
Cash at bank	<u>491,964</u>	<u>524,663</u>
	<u>492,545</u>	<u>525,407</u>

# Crystal Palace Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	48,000	36,000
Accruals	65,373	82,579
Deferred income	78,051	78,023
	<u>191,424</u>	<u>196,602</u>

### 18 Obligations under leases and hire purchase contracts

#### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Land and buildings</b>		
Within one year	24,000	24,000
Between one and five years	24,000	48,000
	<u>48,000</u>	<u>72,000</u>

Discussions with Bromley Council have commenced, to agree on nullifying our ongoing rent commitment for Anerley Town Hall in light of the resources expended in looking after the building alongside the provision of services supporting the local community of Bromley borough residents.



## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 19 Provisions

	Dilapidations provision £
Opening balance	(296,365)
Utilised during the period	<u>13,957</u>
At 31 March 2025	<u><u>(282,408)</u></u>

As part of the forty-year lease of Anerley Town Hall that commenced on 1 April 2017, the charity has an obligation to bring the property up to a condition above that in which it was taken on by the charity by 31 March 2027. Previous calculations had been based on original estimates dating back to 2014 and therefore a new assessment was commissioned from external surveyors in early 2022 and this was used as a baseline to work from thereafter. As we approach 2027, we have reviewed the likely spend needed on the building to fulfil our contractual obligations and the board have agreed these new provisions to be satisfactory. It should be noted that this may not exactly replicate what CPCT chooses to prioritise over the time period but does give a broad view of the main works envisaged. Between now and 2027, ongoing dialogue with Bromley Council Estate officers has been sought to ensure we are successfully working towards the same understood goals.

Type	£	Main feature
Internal Decorations	20,000	Paints walls, ceilings etc
Internal New	15,000	Carpets/floorings
Internal Repairs	5,000	Window easing / leaks / Doors
Outside Cleaning	3,000	Jet washing etc
Outside Decorations	30,000	Window frames/downpipes
Outside New	94,804	Replacement Windows
Outside Repairs	55,000	Repointing / Brickwork / Drains / Roofs
Mechanical	7,366	Heating Controls
Electrical	30,000	Lighting and Wiring Upgrades
<b>Sub Total</b>	<u>230,170</u>	
Contingency	<u>22,238</u>	Allowance for unknown events/happenings
<b>Total</b>	<u><u>282,408</u></u>	

# Crystal Palace Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

20 Funds	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted						
General						
General Funds	115,457	486,847	(451,361)	(10,501)	(5,073)	135,369
Restricted						
Kingswood Community Shop	3,502	-	-	(3,502)	-	-
Youth Projects	20,205	52,990	(84,166)	10,501	-	(470)
Elders Project	5,259	15,291	(7,771)	-	-	12,779
Funded staff	6,895	30,000	(6,895)	-	-	30,000
Kingswood detached	13,003	-	(16,505)	3,502	-	-
	48,864	98,281	(115,337)	10,501	-	42,309
Total funds	164,321	585,128	(566,698)	-	(5,073)	177,678

# Crystal Palace Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
<b>Unrestricted</b>						
<i>General</i>						
General Funds	(39,679)	470,443	(346,575)	20,571	10,697	115,457
<b>Restricted</b>						
Kingswood Community Shop	3,502	-	-	-	-	3,502
Youth Projects	60,387	47,353	(81,655)	(5,880)	-	20,205
Elders Project	3,223	6,197	(4,161)	-	-	5,259
Young Londoners Fund	20,095	22,135	(27,539)	(14,691)	-	-
Funded staff	14,659	8,073	(15,837)	-	-	6,895
Kingswood detached	20,055	27,126	(34,178)	-	-	13,003
	121,921	110,884	(163,370)	(20,571)	-	48,864
<b>Total funds</b>	<u>82,242</u>	<u>581,327</u>	<u>(509,945)</u>	<u>-</u>	<u>10,697</u>	<u>164,321</u>

## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

1. Kingswood – This funding came to an end in 2024/25 and supported the work of a detached team of youth workers helping young people living on and around the Kingswood Estate, in Southwark
2. Youth Services – Funds received supported the running of the twice weekly Youth Club and School Holiday schemes primarily aimed at those on free school meals. CPCT also supported the running of it this year with £10k of unrestricted funds
3. Elders -Funds from Bromley Council helped provide weekly sessions for elderly local people as well as affordable day trips to the seaside
4. Funded Staff – The marketing intern position was funded until June 24 and then continued under unrestricted funds thereafter. £30k was received and carried forward into next year from Garfield Weston to support the key Trust Development Manager role

£10,501 transferred from unrestricted funds in relation sponsoring the Youth Services for the financial year and leaving the balance of £470.

This is the net amount of what is yet to be received and funds yet to be spent.

(Bromley Children and Families £6,282 yet to be received less -£3,300 the same unspent, less -£1,071 Jack Petchey unspent and -£1,459 Clarion Unspent)

£3,502 transferred from Kingwood Community Shop to Kingwood detached;

£3k - Donor confirmed they were happy for the charity to utilise the donation as you see fit and the intention behind it is still there - to support the community where it is most needed.

£502- The £500 was from Leslie McCombie, who's son donated it on his behalf in 2020. It was donated with the Kingswood Estate in mind.

## Crystal Palace Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 21 Analysis of net assets between funds

##### 2024 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,824	-	2,824
Fixed asset investments	114,507	-	114,507
Current assets	491,024	43,155	534,179
Current liabilities	(190,578)	(846)	(191,424)
Provisions	(282,408)	-	(282,408)
Total net assets	<u>135,369</u>	<u>42,309</u>	<u>177,678</u>

##### 2023 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	7,585	-	7,585
Fixed asset investments	119,580	-	119,580
Current assets	481,259	48,864	530,123
Current liabilities	(196,602)	-	(196,602)
Provisions	(296,365)	-	(296,365)
Total net assets	<u>115,457</u>	<u>48,864</u>	<u>164,321</u>

#### 22 Related party transactions

There were no related party transactions in the year.