

Charity number: 1107341
Company number: 5227785

HUMANITARIAN AID RELIEF TRUST
(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 December 2024

Another Answer Books & Accounts
1st Floor Bourne House
Cores End Road
Bourne End
SL8 5AR

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024

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HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Charity number: 1107341. Company number: 5227785.

Trustees

David Bates (Chair)
Stuart Notholt
Steven Turner
Prakash Patel (Honorary Treasurer)
Thomas Skidmore (appointed 19th September 2024)
Laura Parker (appointed 8th November 2024)

Key Management Personnel

Baroness Caroline Cox (President and Founder)
Samuel Mason (Chief Executive Officer)
David Thomas (Projects and Logistics Co-ordinator)

Registered Office

Unit 1
Number One Bristol
Lewins Mead
Bristol
BS1 2NR

Auditor

Sterling Grove Accountants Limited
Fawley House
2 Regatta Place
Marlow Road
Bourne End
Buckinghamshire
SL8 5TD

Bankers

HSBC Bank plc
333 Vauxhall Bridge Road
London
SW1V 1EJ

Website

www.hart-uk.org

Country of Incorporation

England and Wales

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

Trustees' Annual Report for the Year Ended 31 December 2024

The Trustees' present their report and the financial statements of Humanitarian Aid Relief Trust (HART) for the year ended 31 December 2024, which have been prepared in accordance with the Companies Act of 2006, the Charities Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Organisation

The Trustees of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected to serve for a period of three years after which they must step down and may be re-elected at the next Annual General Meeting.

A broad skill set is represented on the Board of Trustees, including experts in education, human resources, finance, medical practice and business. This board has been constituted in order to provide the professional and technical expertise required to ensure accountability for and efficiency in HART's work. Trustees are encouraged to visit at least one of the HART humanitarian programmes abroad.

We believe assessing the quality of the work being undertaken with HART funding, the competence of local partners; and the financial integrity of the programmes are the most appropriate ways for Trustees to ensure the accountability of HART's work.

The key management personnel of the charity are in charge of directing, controlling, running and operating the charity on a day-to-day basis. The pay and remuneration of the Chief Executive Officer is reviewed annually by the Board of Trustees. The pay and remuneration of all staff are reviewed by the CEO annually.

Fulfilment of the Charity Commission guidelines on Public Benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives of the charity, as set out in our Declaration of Trust and summarised in the Vision, Mission and Approach statements below.

Vision: Bringing hope to people in forgotten conflicts.

Mission: HART goes where others won't. We prioritise support for conflict-affected communities who receive little or no help from big aid organisations.

Approach: We cross closed borders to be with people in need. We gather first-hand evidence of oppression and injustice. We partner with local experts to provide life-saving assistance. We amplify 'forgotten voices' for a robust international response.

Review of the year

HART celebrated its 20th anniversary in July 2024. To mark the occasion, we published an inspiring Timeline Report ([read the report](#)) and a special documentary about HART's impact in northern Uganda. We are deeply grateful to our supporters, partners and volunteers, who have proven time and time again that there is always hope. We look forward to building on this legacy, together, over the next year – and the next decade.

The Trustees are pleased to report that 2024 has been a productive year. Total income amounted to £774,482, enabling HART to send £356,155 to our humanitarian partners in Myanmar (Burma), Armenia, Nigeria, Abyei and Sudan (see table below). Further funds were allocated for distribution in early 2025, including:

- A grant award for Health & Hope in Myanmar, received on 31 December 2024.
- Funds raised for the SWAN and Loi Tai Leng education projects in Myanmar by HART Ambassador Jo Russell and her friends.
- The second instalment of a 2024 multi-year funding award allocated to the SWAN Women's Wellbeing Programme in Burma.
- Architect fees for the Lady Cox Rehabilitation Centre in Armenia, which was acquired in late 2024. Renovation will be a phased process extending into 2026.

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

Project	Country	Amount	%
Health & Hope	Burma	£1,500	1%
Loi Tai Leng School	Burma	£18,986	5%
SWAN Women's Wellbeing Programme	Burma	£44,594	12%
SWAN Education Programme	Burma	£21,400	6%
Lady Cox Rehabilitation Centre	Armenia	£109,387	31%
The Tekeyan Centre	Armenia	£54,595	15%
Roads to Hope	Nigeria	£53,746	15%
Jos Christian Institute	Nigeria	£5,000	1%
Diocese of Abyei Emergency Relief	Abyei	£1,260	1%
Diocese of Abyei Education Projects	Abyei	£9,353	3%
Blue Nile State Emergency Relief	Sudan	£36,334	10%
Total Grants Awarded		£356,155	100%

For every £1 given to HART in 2024, 89p was allocated to humanitarian aid and advocacy, while 11p was designated for fundraising and good governance.

Armenia

Armenia's 2024 humanitarian crisis centered on the influx of over 100,000 ethnic Armenians from Nagorno Karabakh. Immediate needs included shelter, food and healthcare. We prioritised long-term integration in partnership with the Tekeyan Centre Fund, focusing on housing. We also partnered with the Lady Cox Rehabilitation Centre to ensure the continuation of care for refugees with disabilities. Services included 150-200 monthly home visits and the acquisition of a building, situated north of Yerevan, that will be renovated to provide essential rehabilitation therapies.

Syria

Syria's protracted conflict continues to drive a severe humanitarian crisis. Millions require aid due to displacement, economic collapse, sanctions and destroyed infrastructure. Vulnerable populations face heightened risks, with limited access to key services. In 2024, we expanded the Women's Empowerment and Food Security in Maaloula in partnership with St Ephrem Patriarchal Development Committee. Women from the region conserve excess seasonal food. They sell the produce to generate an income and purchase materials from the nearby market, which helps to support the local economy. The project's success encourages displaced families to return to Maaloula and re-invest in their town.

Myanmar (Burma)

The military coup in Myanmar has fueled a humanitarian catastrophe in major towns and cities, as well as hard-to-reach villages in the border regions. HART scaled up its humanitarian response in 2024, working through local partners in Shan and Chin states. Our initiatives delivered vital food supplies, education and wellbeing support to internally displaced and refugee families. Local partners delivered life-saving maternal and neonatal healthcare to displaced women in remote jungle areas. Through these efforts, we remain committed to saving lives and strengthening community resilience.

Sudan

Sudan is facing the largest humanitarian crisis ever recorded. Over 14 million people are forcibly displaced. In 2024, HART delivered food assistance, shelter and education to vulnerable households in Blue Nile State and the Nuba Mountains. During a fact-finding visit in December, we witnessed first-hand the impact of homelessness and famine. Displaced households resort to eating roots, grass and leaves for survival. Among them are pregnant women and groups of unaccompanied children. HART is partnering with Compassion and Sustainable Development Africa (CSDA) to ramp up emergency interventions.

Abyei

Abyei is often described as 'the biggest flashpoint' left unresolved when Sudan and South Sudan separated in 2011. The ongoing war in Sudan has caused regional instability and led to an influx of refugees. In September 2024, heavy rains and flooding destroyed 3,000 homes in Abyei town, prompting HART to respond with emergency assistance for refugees and displaced persons. Local partners have successfully completed the construction of Abyei's first Library and Teacher Training Centre. The Centre is referred to as a "beacon of hope," where education programmes will help children escape poverty and empower families to live healthier lives.

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

Monitoring, Evaluation, Accountability and Learning Development

Project impact is monitored by our local partners and members of the UK team. Through embedded community structures, HART partners conduct community mobilisation and staff routinely carry out monitoring and evaluation of the project's activities for quality assurance. Subject to travel or security restrictions, HART aims to visit partners and monitor projects each year. In 2024, we visited projects in Uganda (previous partner), Myanmar, Nigeria, Armenia and Sudan (current partners), reinforcing our commitment to direct engagement and accountability.

Office move to Bristol

HART makes every effort to keep overheads down. Our small UK team maximises resources for local partners. In November 2024, HART moved its offices from London to Bristol to further reduce expenses. HART's new postal address is:

Humanitarian Aid Relief Trust
Unit 1, Number One Bristol
Lewins Mead
Bristol BS1 2NR

HART Prize for Human Rights

Since we launched the prestigious HART Prize for Human Rights in 2010, the competition has received thousands of entries from the UK and around the world. In 2024, more international students entered than ever before. We received exceptional essays and art projects from Australia, Vietnam, Malaysia, Armenia, Hong Kong, Canada, Bangladesh, Nigeria, India, Myanmar and the Philippines. HART is inspired to see so many young people engaging with complex human rights issues. We wish to congratulate and express our appreciation to all participating students, schools and universities, including:

- **UK-based students** from Palmers Green High School; Cheltenham Ladies College; St Mary's School; Harrow School; King Edward VI School; Prestatyn High School; South Wilts Grammar School; Royal Masonic School for Girls; Magdalen College School; Shrewsbury School; University of Leeds; Inclusion College; Mount Kelly College; and University of Birmingham.
- **International students** from Victoria Shanghai Academy (Hong Kong); St Lucy's School for Students with Disabilities (Australia); West Point Grey Academy (Canada); Brisbane Girls' Grammar School (Australia); The Dewey School Tay Ho Tay (Vietnam); University of Sydney (Australia); Milestone College (Bangladesh); Abbotsleigh Senior School (Australia); Eastern Visayas State University (Philippines); St Margaret's Berwick Grammar (Australia); University of Ibadan (Nigeria); and University Sains Islam (Malaysia).

Big Give Christmas Challenge

In December, we launched HART's 2024 Big Give Christmas Challenge: 'Breaking Cycles of Poverty in Conflict Zones.' Our fundraising target was £25,000. Thanks to the generosity of HART supporters, we more than doubled this target. Including Gift Aid, our grand total was £52,408.

Golf fundraiser

HART Ambassador, Jo Russell, and her friends Gillian Bow and Ben and Karen Richards organised a fundraiser at Stoneham Golf Club. They raised over £50,000 for Loi Tai Leng school and vulnerable students supported by SWAN on the Thai-Burma border. The money raised will transform lives.

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

The Trustees would like to thank each HART supporter who gave generously in 2024, including the following:

- Ahmanson Trust / Fieldstead & Co. Inc
- All Souls, Langham Place
- Association of Certified Public Accountants
- Bernard Nazarian
- Bleenham Holding / Jorge Vartparonian
- Christian Solidarity International
- Clare Allen
- David and Sarah Rhodes
- Deirdre Holding
- Dr John and Heidi Goodden
- Dr Sebouh Matossian
- Easy-Gate Ltd
- Gary Wannan
- Graham and Lesley Hadley
- Jo and Jonathan Russell
- John and Nicola Barber
- KLAR Partners
- Leaders in Transformation / HART US
- Lord Malcolm Pearson of Rannoch, The Rannoch Trust
- Maureen Powell
- Marigold Bridgeman Charitable Trust
- Michael and Pauline Bruce
- Mrs Sally Davis
- Nexcus International / Barnabas Aid
- Reverend Steven Tighe
- Sarah's Trust
- Souter Charitable Trust
- States of Guernsey
- St Michael & All Angels, Beaconsfield
- The Aall Foundation
- The Big Give
- The Coles-Medlock Foundation
- Zelda Investments Ltd

We are profoundly grateful to everyone who supports HART and we pay tribute to those fundraising endeavours which, in so many imaginative ways, support our work. We thank the Trusts, Grant-making Bodies and Companies which provide the much-needed funds for specific projects. We also pay tribute to our loyal supporters and community fundraisers who run, swim, jump and abseil. We thank you all! We look forward to the future with much hope and enthusiasm.

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

Message from the Board of Trustees: Getting to 2030

HART's vision is clear: to save and transform lives by strengthening the capacity of local partners. We combine aid with advocacy to champion their vision for a brighter future. Local partners are perfectly placed to reach victims of conflict or disaster. They are often the 'first responders' to a crisis, especially when big aid organisations withdraw because of politics or insecurity. They are sensitive to local power dynamics. They are committed to their communities for the long-term.

Our local partners face a daunting few years ahead: a fragile global economy; difficult political environments; climate shocks; displacement; food insecurity; and limited international support. Their needs are, very sadly, likely to increase. As their needs increase, we will take steps to consolidate our resources. HART is a small charity, so we will prioritise our activity in line with what makes the biggest impact. We will deepen relationships with existing networks in order to gain leverage, including in the UK parliament and other charities who share the same vision.

While the world is changing rapidly – and we will need to change with it – our vision and principles remain. With your support, we will enhance the capability of our local partners, strengthen their capacity, and continue to champion their solutions for sustainable change. The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Policies

Investment policy: Under the memorandum and articles of association, the charity has the power to make any investments that the Trustees see fit.

Reserves policy: HART's policy is to maintain unrestricted funds sufficient to cover 4 months operating expenses. Unrestricted Funds at 31st December 2024 were £250,991, compared to £142,023 in 2023.

Risk management

A risk management programme is in place and, where appropriate, systems or procedures are established to mitigate any risks the charity might face. These procedures, along with the Risk Register, are regularly reviewed to ensure that they continue to meet the needs of the charity. The Trustees consider the principal risks and uncertainties facing the charity and their plans and strategies for managing these risks to be:

- Risk 1: Decline in regular income > Mitigation: implement and monitor rigorous fundraising strategy.
- Risk 2: Imbalance of restricted and unrestricted funds > Mitigation: drive individual giving programmes such as direct mail and online giving.
- Risk 3: Misspend of funds at local partner level > Mitigation: Draw up contracts and memorandums of understanding (MOUs) and introduce designated monitoring and evaluation framework for each partner with yearly audits.

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

Statement of fundraising practice

In accordance with the charities (Protection and Social Investment) Act 2016, the following statement outlines the fundraising practice for the Humanitarian Aid Relief Trust in 2024. In 2024, there were no failures to comply with the Fundraising Regulator's code of practice. HART does not sell or swap data with other charities or organisations or make any cold telephone calls to the general public.

In 2024, HART did not contact services for any professional fundraisers as defined by section 58 of the Charities Act 1992. During the course of 2024, HART received no complaints about our fundraising practice in response to any of our fundraising direct mailings that were sent out.

HART does not engage in persistent or intrusive fundraising practices with any of our supporters, including vulnerable people. Where vulnerable people or those acting on their behalf request to cease communications, we act on their wishes.

Trustees' responsibilities in relation to the financial statements

The Trustees (being Directors of the charitable company) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice and FRS 102 Standard).

Company law requires that the Trustees must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

HUMANITARIAN AID RELIEF TRUST

Trustees Annual Report for the Year Ended 31 December 2024 (continued)

Disclosure of information to auditors

In so far as the Directors are aware at the time of approving our Directors' Annual Report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware;
- The Directors, having made enquiries of fellow directors and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution will be proposed at the Annual General Meeting that Sterling Grove Accountants Limited be re-appointed auditors to the charity.

Approved by the Board of Trustees and signed on its behalf by:



.....
David Bates
(Chair of Trustees)

Date: 29 APR 25

HUMANITARIAN AID RELIEF TRUST

Independent auditor's report to the members of Humanitarian Aid Relief Trust for the year ended 31 December 2024

Opinion

We have audited the financial statements of Humanitarian Aid Relief Trust ('the charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [FRS 102](#) *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

HUMANITARIAN AID RELIEF TRUST

Independent auditor's report to the members of Humanitarian Aid Relief Trust for the year ended 31 December 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require(s) us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 12], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our knowledge and experience of the humanitarian aid sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the activities of the charitable company, including the Companies Act 2006, Charities Act 2011 and data protection, anti-bribery, employment, anti-money laundering, financial sanctions and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

HUMANITARIAN AID RELIEF TRUST

Independent auditor's report to the members of Humanitarian Aid Relief Trust for the year ended 31 December 2024

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Gino Paolo Amasanti FCCA (Senior Statutory Auditor)
For and on behalf of Sterling Grove Accountants Limited, Statutory Auditor

Fawley House
2 Regatta Place
Marlow Road
Bourne End
Buckinghamshire
SL8 5TD

Date: 21/5/25

HUMANITARIAN AID RELIEF TRUST

Statement of financial activities (including Income and Expenditure Statement) for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Income from:							
Donations and legacies	2	312,517	246,288	558,805	287,111	121,024	408,135
Charitable Activities	3	100,986	111,056	212,042	17,194	227,764	244,958
Other trading activities	4	40	-	40	168	-	168
Other Income	5	-	-	-	150	-	150
Investments	6	3,595	-	3,595	2,230	-	2,230
Total income		417,138	357,344	774,482	306,853	348,788	655,641
Expenditure on:							
Raising funds		72,660	-	72,660	65,769	-	65,769
Charitable activities							
Aid		123,067	387,157	510,224	106,312	381,305	487,617
Advocacy		98,460	-	99,460	95,611	-	95,611
Total expenditure	7	295,187	387,157	682,344	267,692	381,305	648,997
Net income/(expenditure)	11	121,951	(29,813)	92,138	39,161	(32,517)	6,644
Transfers between funds		(12,983)	12,983	-	-	-	-
Net Movement in funds		108,968	(16,830)	92,138	39,161	(32,517)	6,644
Total funds brought forward		142,023	91,752	233,775	102,862	124,269	227,131
Total funds carried forward		250,991	74,922	325,913	142,023	91,752	233,775

All of the results relate to ongoing activities. The notes on pages 17 to 28 form part of these financial statements

HUMANITARIAN AID RELIEF TRUST

Balance Sheet

As at 31 December 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	13	1,242	1,381
Current assets			
Stock		95	420
Debtors	14	126,806	26,775
Cash at bank and in hand		290,813	223,263
		<u>417,714</u>	<u>250,458</u>
Creditors: amounts falling due within one year	15	(93,043)	(18,064)
Net current assets		<u>324,671</u>	<u>232,394</u>
Total assets less current liabilities		<u>325,913</u>	<u>233,775</u>
Funds			
Unrestricted funds	16	250,991	142,023
Restricted funds	17	74,922	91,752
Total funds carried forward	18	<u>325,913</u>	<u>233,775</u>

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of the accounts.

Approved by the board of trustees on 29 Apr 25 and signed on its behalf



David Bates
(Chair of Trustees)

The notes on pages 17 to 28 form part of these financial statements.
Company number: 5227785

HUMANITARIAN AID RELIEF TRUST

Statement of Cash Flows

For the year ended 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Cash provided by operating activities	(i)		66,106		22,202
Cash flows from investing activities					
Interest received		3,595		2,230	
Payments to acquire tangible fixed assets		(2,151)		-	
Cash (used in) investing activities			1,444		2,230
Net cash inflow			67,550		24,432
Cash and cash equivalents at 1 January			223,263		198,831
Cash and cash equivalents at 31 December			290,813		223,263
(i) Cash flows from operating activities					
Net income/(loss)			92,138		6,644
Interest received shown in investing activities			(3,595)		(2,230)
Depreciation			1,734		461
Loss on sale of fixed assets			556		-
Decrease/(increase) in stock			325		(69)
Decrease/(increase) in debtors			(100,031)		16,174
(Decrease)/increase in creditors			74,979		1,222
Cash provided by operating activities			66,106		22,202

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The financial statements are prepared in pounds Sterling rounded to the nearest £1.

Humanitarian Aid Relief Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee (No. 5227785) and a charity registered in England and Wales (No. 1107341). Its registered office address is at Unit 1, Number One Bristol, Lewins Mead, Bristol, BS1 2NR.

The trustees have assessed the financial position of the charity over a period of twelve months from the date the financial statements are approved and consider there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income

Voluntary income, donations (including legacies) and grant income are accounted for once the charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. In the event that a donation is subject to conditions that require a level of performance by the charity before it is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period. Where material assets are donated to the company for its use, these are capitalised at the estimated market value at the date of the gift and included under income. Assets given for distribution by the charity are received as income when distributed and stated in the accounts at the directors' estimated market value at the time of receipt.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

c) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Expenditure included in Raising Funds relates to amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the charitable company's principal objects, as outlined in the Report of the Trustees.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charitable company. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charitable company.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant is outside the control of the Trust.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Support and governance costs attributable to more than one activity are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements

For the year ended 31 December 2024 (continued)

1 Accounting policies (continued)

d) *Tangible fixed assets and depreciation*

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

- Equipment, fixtures and fittings - at rates between 10% and 33%

e) *Stock*

Stock of books is included at the lower of purchase cost and net realisable value with reference to current prices.

f) *Debtors*

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

g) *Cash at bank and in hand*

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

h) *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

i) *Financial instruments*

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) *Foreign currency translation*

Transactions in foreign currencies are translated at the rate applicable at the date of the transaction. Balances denominated in foreign currencies are translated at the year-end rate, and any differences arising are taken to the Statement of Financial Activities.

k) *VAT*

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

l) *Fund accounting*

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements

For the year ended 31 December 2024 (continued)

1 Accounting policies (continued)

m) Pensions

The charity offers pension benefits to eligible employees through the NEST pension scheme. These are defined contribution schemes, the assets of which are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities on an accrual's basis.

2 Donations and Legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations				
Donations from individuals	153,715	216,171	369,886	280,958
Donations from major donors	46,632	6,717	53,349	68,756
Donations from churches	7,920	-	7,920	8,522
Donations from schools	-	-	-	3,250
Donations from corporates	4,250	23,400	27,650	46,649
	212,517	246,288	458,805	408,135
Legacies	100,000	-	100,000	-
Total	312,517	246,288	558,805	408,135

3 Charitable Activities

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Grant Applications	31,216	111,056	142,272	203,650
Other fundraising activities	69,770	-	69,770	41,308
Total	100,986	111,056	212,042	244,958

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements

For the year ended 31 December 2024 (continued)

4 Other Trading Activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	2024	2023
	£	£	£	£
Book sales	40	-	40	168
Other merchandise	-	-	-	-
Total	<u>40</u>	<u>-</u>	<u>40</u>	<u>168</u>

5 Other Income

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	2024	2023
	£	£	£	£
Other income	-	-	-	150
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>

6 Investment Income

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	2024	2023
	£	£	£	£
Interest receivable from UK bank accounts	3,595	-	3,595	2,230

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements
For the year ended 31 December 2024

7 Analysis of Expenditure

	Raising Funds	Charitable Expenditure				Governance costs	Support costs	2024 Total	2023 Total
		Advocacy	Aid						
	£	£	£	£	£	£	£	£	£
Staff costs (Note 9)	26,033	31,427	52,701	37,807	16,856	164,824	160,403		
Recruitment	18	25	15	3	-	61	-		
Training	621	828	517	103	-	2,069	585		
Consultancy	113	339	-	113	565	1,130	-		
Office Costs	1,287	32	557	34,316	32	36,224	33,713		
Depreciation and loss on sale of assets	-	-	-	2,290	-	2,290	461		
Travel and subsistence	-	13,603	20,404	-	-	34,007	49,560		
Books and Merchandise	162	162	-	-	-	324	642		
Communications	8,701	14,900	-	391	391	24,383	8,148		
Audit	-	-	-	-	10,895	10,895	9,686		
Accountancy	4,586	-	11,466	18,346	11,466	45,864	45,864		
Other legal costs	-	121	181	-	-	302	5,029		
Insurance	-	-	-	3,816	-	3,816	4,718		
Grants payable (Note 8)	-	-	356,155	-	-	356,155	330,188		
Expenditure carried forward	41,521	61,437	441,996	97,185	40,205	682,344	648,997		

(Note 7 continues on next page)

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements

For the year ended 31 December 2024 (continued)

Support costs/basis of apportionment

	Raising Funds	Charitable Expenditure		Support costs	Governance costs	2024 Total	2023 Total
		Advocacy	Aid				
	£	£	£	£	£	£	£
Expenditure brought forward	41,521	61,437	441,996	97,185	40,205	682,344	648,997
Staff Costs (Staff time)	13,098	15,901	25,664	(37,807)	(16,856)	-	-
Recruitment (Staff time)	1	1	1	(3)	-	-	-
Training (Staff time)	25	30	48	(103)	-	-	-
Consultancy (Staff time)	163	197	318	(113)	(565)	-	-
Office Costs (Staff time)	8,363	10,153	16,388	(34,872)	(32)	-	-
Depreciation (Staff time)	415	504	815	(1,734)	-	-	-
Communications (Staff time)	187	227	368	(391)	(391)	-	-
Audit (Direct cost)	830	1,228	8,837	-	(10,895)	-	-
Accountancy (Staff time)	7,143	8,672	13,997	(18,346)	(11,466)	-	-
Insurance (Staff time)	914	1,110	1,792	(3,816)	-	-	-
Total expenditure 2024	72,660	99,460	510,224	(0)	0	682,344	648,997
Total expenditure 2023	65,769	487,617	95,611	(0)	(0)	648,997	

The charity initially identifies the costs of its support functions. It then identifies those costs relating to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between Raising Funds, Aid and Advocacy as outlined above.

Of the total expenditure, **£295,187** was unrestricted (2023: £267,692) and **£387,157** was restricted (2023: £381,305).

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements

For the year ended 31 December 2024 (continued)

8 Grants Payable

	Number	2024 £	2023 £
Grants payable			
Aid programmes			
Burma	4	86,480	44,338
Nagorno-Karabakh	2	163,982	70,298
Nigeria	2	58,746	51,407
South Sudan	3	10,613	53,693
Sudan	1	36,334	110,452
Total grants awarded		356,155	330,188
		2024 £	2023 £
Projects			
Health & Hope (Burma)		1,500	13,900
Loi Tai Leng School (Burma)		18,986	-
SWAN Women's Wellbeing Projects (Burma)		44,594	30,438
SWAN Education Projects (Burma)		21,400	-
Lady Cox Rehabilitation Centre (Armenia)		109,387	45,698
The Tekyan Centre (Armenia)		54,595	24,600
Emergency Needs (Nigeria)		-	3,575
Roads to Hope (Nigeria)		53,746	47,832
Jos Christian Institute (Nigeria)		5,000	-
Diocese of Wau Emergency relief (South Sudan)		-	6,250
Diocese of Abyei Emergency Relief (South Sudan)		1,260	19,497
Diocese of Abyei Agok School (South Sudan)		9,353	21,480
Marol Academy (South Sudan)		-	6,466
Emergency Relief (Sudan)		-	47,500
Blue Nile Emergency Relief (Sudan)		36,334	62,952
Total grants awarded		356,155	330,188

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements (continued) for the year ended 31 December 2024

9 Staff Numbers and Costs

	2024 £	2023 £
<i>Staff costs:</i>		
Wages and salaries	152,213	148,460
Social security costs	9,729	9,212
Employer contributions to the defined contribution pension schemes	2,882	2,731
	164,824	160,403
	2024 Number	2023 Number
Raising funds	1	1
Aid	1	1
Advocacy	1	1
Support	1	2
Governance	1	1
	5	6

There were no employees with employee benefits excluding employer pension costs above **£60,000** (2023: none).

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were **£85,368** (2023: £86,504).

10 Related party transactions

The key management personnel of the charity are considered to be related parties and the total employee benefits are set out in note 9 above. The trustees are not remunerated. During the year one trustee was reimbursed for travel and subsistence expenses incurred during the charity's operations totalling **£182** (2023: £nil). Donations income of **£1,500** (2023: £nil) was received from one trustee and his wife, during the year.

There were no other related party transactions during the year.

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements (continued) for the year ended 31 December 2024

11 Net (expenditure)/income

This is stated after charging:

	2024	2023
	£	£
Depreciation	1,734	461
Foreign exchanges losses	95	814
Auditors' remuneration (including VAT):		
Audit	10,895	9,686

12 Taxation

The charity is exempt from corporation tax on its charitable activities.

13 Tangible Fixed Assets

	Equipment, fixtures & fittings	Total
	£	£
Cost		
At 1 January 2023	4,347	4,347
Additions in the year	2,151	2,151
Disposals in the year	(2,156)	(2,156)
At 31 December 2023	4,342	4,342
Depreciation		
At 1 January 2023	2,966	2,966
Depreciation for the year	1,734	1,733
Depreciation on Disposals	(1,600)	(1,600)
At 31 December 2023	3,100	3,100
Net book value		
At 31 December 2024	1,242	1,242
At 31 December 2023	1,381	1,381

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements (continued) for the year ended 31 December 2024

14 Debtors

	2024	2023
	£	£
Prepayments	2,122	8,909
Gift aid recoverable	14,328	4,285
Accrued Income	108,250	9,868
Other Debtors	2,106	3,713
	<u>126,806</u>	<u>26,775</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	12,903	10,000
Other creditors	4,498	2,339
Deferred income	70,856	-
Trade creditors	361	1,724
Taxation and social security	4,425	4,001
	<u>93,043</u>	<u>18,064</u>

Deferred income arises on grants given for projects of longer than one year in duration based on the stage of completion of the project:

	£
Balance brought forward	-
Deferred in year	70,856
Released in year	-
	<u>70,856</u>

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements (continued) for the year ended 31 December 2024

16 Unrestricted Funds

2024	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
	£	£	£	£	£
General fund	142,023	417,138	(295,187)	(12,983)	250,991

2023	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
	£	£	£	£	£
General fund	102,862	306,853	(267,692)	-	142,023

17 Restricted Funds

2024	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 Dec
	£	£	£	£	£
Burma	28,205	94,883	(90,125)	3,643	36,606
Nagorno-Karabakh	31,708	180,579	(179,439)	-	32,848
Nigeria	23,207	41,973	(64,215)	-	965
South Sudan	7,658	1,952	(17,027)	9,333	1,916
Sudan	974	37,957	(36,351)	7	2,587
	91,752	357,344	(387,157)	12,983	74,922

2023	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 Dec
	£	£	£	£	£
Burma	12,997	59,600	(44,392)	-	28,205
Nagorno-Karabakh	44,334	108,325	(120,951)	-	31,708
Nigeria	42,798	31,873	(51,464)	-	23,207
South Sudan	21,542	40,017	(53,901)	-	7,658
Sudan	2,598	108,879	(110,503)	-	974
Syria	-	94	(94)	-	-
	124,269	348,788	(381,305)	-	91,752

HUMANITARIAN AID RELIEF TRUST

Notes to the financial statements

For the year ended 31 December 2024 (continued)

18 Analysis of net assets between funds

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	2024
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible fixed assets	1,242	-	1,242
Current assets	271,936	145,778	417,714
Current liabilities	(22,187)	(70,856)	(93,043)
	<u>250,911</u>	<u>74,922</u>	<u>325,913</u>
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible fixed assets	1,381	-	1,381
Current assets	158,706	91,752	250,458
Current liabilities	(18,064)	-	(18,064)
	<u>142,023</u>	<u>91,752</u>	<u>233,775</u>

19 Operating Lease Commitments

The total of future minimum lease payments is as follows:

	2024	2023
	£	£
Within one year	2,858	2,858
Within 2-5 years	2,382	5,240
	<u>5,240</u>	<u>8,098</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was **£2,858** (2023 - £2,858).