



THE
Beacon Church
CAMBERLEY

Report and Accounts
Year ended 31st March 2024

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE BEACON CHURCH CAMBERLEY
CONTENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Contents	1
Company Information	2
Trustees' Annual Report	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-15
Detailed Statement of Financial Activities with Comparatives	16

THE BEACON CHURCH CAMBERLEY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Legal and Administrative Information

Trustees/Directors	Chairman	Jonathan Simpson Adrian Holloway Chris Mackinlay Tim Chapman Andrew Booth Beverley Smallbone Ralph Gomarsall Andrew Wayland - resigned 8th June 2023 Pamela Neail - resigned 7th September 2023	
Key Management	Lead Elder	Adrian Holloway	
	Elder	Chris Mackinlay	
	Elder	Tim Chapman	
	Elder	Andrew Booth	
Governing Document	Memorandum and Articles of Association incorporated on 10 Nov 2004 amended by Special Resolution dated 27 Feb 2010		
Company Registration Number	05283116		
Charity Registration Number	1107316		
Address of principal & registered office	The Beacon Church Berkshire Road Camberley GU15 4DG		
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB		
Bankers	Lloyds TSB Bank PLC 19 Obelisk Way Camberley Surrey GU15 3SE	Cambridge & Counties Bank Charnwood Court New Walk Leicester LE1 6TE	
Solicitors	Heald Nickinson Lansdowne House Knoll Road Camberley GU15 3SY		

THE BEACON CHURCH CAMBERLEY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith
 - b) To relieve persons who are in conditions of need or hardship or who by reason of age or sickness are in need and to relieve the distress caused thereby.
 - c) To promote and fulfil such other charitable purposes.
- to the community in the county of Surrey and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The Beacon Church, Camberley belongs to Commission, which is part of the New Frontiers family of churches. Commission is an international family of churches working together to see 'Thousands of lives transformed, through hundreds of churches, in tens of nations'.

The Mission statement of the church is: "We are here to help people: Know God, Find Freedom, Discover their Purpose and Make a Difference."

The Vision statement of the church is: we see "A growing church of 500 people, transforming lives and building community."

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Summary of the charity's main activities and achievements

To advance the Christian faith, we have continued to work hard at making our Sunday services more accessible to people who are not yet Christians. Towards the end of the period under review, we gave more staff resource to this end, adding one new paid part-time staff to support the worship team, and adding "worship team" to another existing staff member's job description. We have continued to see an average of 7 new first-time adult visitors on a typical Sunday. To give some context, when the church first met in person post-Covid in July 2021, we had 162 attend. During 2023-24 we regularly had more than 280 in attendance, and we had 327 attend on Easter Sunday 2024. In this respect we are moving closer to our vision of being a growing church of 500 people.

In terms of our mission, we saw people come to "Know God" for the first time. This was both at Sunday services and on our Alpha Course, which moved in person after 3 years of being online only.

One of the things we do to help people "Find Freedom" is Debt Counselling. That is to say that we partner with a debt counselling charity called Frontline, who provide free debt counselling for anyone in the area. Three of the 4 Frontline counsellors who operate out of our building, The Beacon Centre, are

Structure, Governance and Management

The trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the members of the charitable company by way of ordinary resolution. Alternatively, existing trustees may appoint trustees to serve until the subsequent annual general meeting, at which they may be reappointed by the members.

THE BEACON CHURCH CAMBERLEY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The Elders who are also trustees of the charity, meet regularly to oversee the spiritual leadership of the church. The day to day management of the charity has been delegated to the Elders. The trustees meet together corporately at least quarterly.

Trustees are selected based on experience within the church and of charitable and operational knowledge. Anybody chosen as an Elder, which follows a separate process by which the church and Elders prayerfully consider appointment, is expected to become a trustee. During the appointment process, prospective trustees are informed of their legal responsibilities should they become trustees of the charity. Changes to these responsibilities are discussed at trustee meetings.

All of the trustees are members of the charity. The members' liability is limited to £10 each.

Financial review

During the year income increased by £60,262 to £458,562, and expenditure increased by £42,985 to £457,885. As a result the charity made a surplus for the year of £677 compared to a deficit in the prior year of £16,600 increasing the charity's net assets to £1,164,477.

Reserves policy

The reserves policy, as set and reviewed regularly by the trustees, is to maintain unrestricted funds, which are the free reserves of the charity, at a level which equals the sum of the equivalent of three months staff costs, plus an additional amount for equipment replacement recognising the need to maintain or replace larger items the Beacon Centre.

At 31 March 2024, reserves, being equivalent to net current assets in general funds, totalled £256,500 (2023: £192,700). The current reserves are allocated as follows; 3 months' staff costs which approximate to £43,000 and equipment replacement reserve is set at £35,000, recognising the Beacon Centre being 13 years old. Restricted funds come to a total of £13,300 (2023: £13,700). £178,500 (2023: £114,700) remains as free reserves available to be used for the future activities being explored as described above. The trustees have forecasted income and expenditure for the foreseeable future and plan to retain the majority of the free reserves in the coming year. They believe sufficient funding is in place to support the ongoing activities of the Church.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE BEACON CHURCH CAMBERLEY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

J.M. Simpson
[J.M. Simpson \(Dec 12, 2024 12:50 GMT\)](#)
JONATHAN SIMPSON - Chairman

Date: Dec 12, 2024 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE BEACON CHURCH CAMBERLEY
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Dec 13, 2024 11:24 GMT)

Archie McDowall BA CA
Member of the Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 13, 2024

THE BEACON CHURCH CAMBERLEY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	430,464	-	430,464	375,300
Charitable activities	4	24,292	-	24,292	21,600
Investments	5	3,806	-	3,806	1,400
Total income and endowments		<u>458,562</u>	<u>-</u>	<u>458,562</u>	<u>398,300</u>
EXPENDITURE ON:					
Charitable activities	6	457,444	441	457,885	414,900
Total expenditure		<u>457,444</u>	<u>441</u>	<u>457,885</u>	<u>414,900</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>1,118</u>	<u>(441)</u>	<u>677</u>	<u>(16,600)</u>
Reconciliation of funds:					
Total funds brought forward		1,150,100	13,700	1,163,800	1,180,400
Total funds carried forward	12	<u>1,151,218</u>	<u>13,259</u>	<u>1,164,477</u>	<u>1,163,800</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9 -15 form part of these accounts.

THE BEACON CHURCH CAMBERLEY

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	894,382	-	894,382	957,425
		<u>894,382</u>	<u>-</u>	<u>894,382</u>	<u>957,425</u>
CURRENT ASSETS					
Debtors	9	20,831	1,200	22,031	12,100
Cash at bank and in hand		<u>277,170</u>	<u>12,059</u>	<u>289,229</u>	<u>205,455</u>
		298,001	13,259	311,260	217,555
CREDITORS: Amounts falling due within one year					
	10	(41,165)	-	(41,165)	(11,180)
Net current assets / (liabilities)		<u>256,836</u>	<u>13,259</u>	<u>270,095</u>	<u>206,375</u>
Total assets less current liabilities		<u>1,151,218</u>	<u>13,259</u>	<u>1,164,477</u>	<u>1,163,800</u>
TOTAL NET ASSETS		<u>1,151,218</u>	<u>13,259</u>	<u>1,164,477</u>	<u>1,163,800</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		1,145,556	-	1,145,556	1,144,900
Designated funds		<u>5,661</u>	<u>-</u>	<u>5,661</u>	<u>5,200</u>
		1,151,218	-	1,151,218	1,150,100
Restricted Funds		<u>-</u>	<u>13,259</u>	<u>13,259</u>	<u>13,700</u>
		<u>1,151,218</u>	<u>13,259</u>	<u>1,164,477</u>	<u>1,163,800</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

J.M.Simpson
J.M.Simpson (Dec 12, 2024 12:50 GMT)

Jonathan Simpson

Date: Dec 12, 2024

Company number: 05283116

Charity number: 1107316

The notes on page 9 -15 form part of these accounts.

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from cash deposits.

Other income comprises gains arising from the disposal of tangible fixed asset.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation

Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures and fittings	15 to 25 years
Short lease	10 years
Furniture and equipment	4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow

3 Donations and legacies

	2024	2023
	£	£
Cash donations (including tax recoverable)	428,764	373,700
Donations in kind	1,700	1,600
	<u>430,464</u>	<u>375,300</u>

4 Income from charitable activities

	2024	2023
	£	£
Ministry activities	24,292	21,600
	<u>24,292</u>	<u>21,600</u>

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Investment income

	2024 £	2023 £
Bank interest	3,806	1,400
	<u>3,806</u>	<u>1,400</u>

6 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Staff costs	166,477	166,800
Building costs	65,884	41,800
Ministry activities	119,647	106,500
Depreciation	68,618	67,000
Donations in kind expensed	1,700	1,600
	<u>422,326</u>	<u>383,700</u>
Grants payable (note 6c)	24,760	20,900
	<u>447,086</u>	<u>404,600</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,060	1,980
	<u>2,060</u>	<u>1,980</u>
Insurance	2,915	2,800
Sundry	495	1,600
Bank charges	1,036	300
Statutory compliance	858	700
Professional fees	3,435	2,920
	<u>10,799</u>	<u>10,300</u>
Total expenditure	<u>457,885</u>	<u>414,900</u>

The fee payable to the independent examiner for examining the accounts was £2,060 (2023: £1,980); in addition the charity paid £831 (2023: £842) to Stewardship for payroll bureau and £210 (2023: £200) for consultancy services.

c Grants payable

	Institutions £	Individuals £	2024 £
Commission Apostolic Ministries	22,400	-	22,400
Camberley Besom	1,560	-	1,560
Camberley Youth for Christ	600	-	600
Evangelical Alliance	200	-	200
	<u>24,760</u>	<u>-</u>	<u>24,760</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Commission Apostolic Ministries	17,400	-	17,400
Camberley Besom	1,600	-	1,600
Camberley Youth for Christ	600	-	600
Evangelical Alliance	200	-	200
Hardship	-	1,100	1,100
	<u>19,800</u>	<u>1,100</u>	<u>20,900</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2023: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Adrian Holloway	37,862	-	3,029	40,891
Chris Mackinlay	42,118	-	3,369	45,487
				<u>86,378</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Adrian Holloway	36,582	-	2,927	39,509
Chris Mackinlay	40,529	-	3,242	43,771
Tina Craig	11,527	-	922	12,449
				<u>95,728</u>

Adrian Holloway and Chris Mackinlay served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Furniture and equipment £	Total 2024 £
Cost				
At 1 April 2023	883,225	748,088	153,272	1,784,585
Additions	-	-	5,575	5,575
Gains / (losses) on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>883,225</u>	<u>748,088</u>	<u>158,847</u>	<u>1,790,160</u>
Accumulated depreciation				
At 1 April 2023	(165,899)	(523,229)	(138,032)	(827,160)
Charge for the year	(13,922)	(45,370)	(9,326)	(68,618)
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>(179,821)</u>	<u>(568,599)</u>	<u>(147,358)</u>	<u>(895,778)</u>
Net book value				
At 31 March 2024	<u>703,404</u>	<u>179,489</u>	<u>11,489</u>	<u>894,382</u>
At 31 March 2023	<u>717,326</u>	<u>224,859</u>	<u>15,240</u>	<u>957,425</u>

Land valued at £187,200 has not been depreciated during the year.

The freehold land on which the building is located is subject to a restrictive covenant in favour of the local council. The cost to lift this restricted covenant is estimated to be around 25% of any sales proceeds obtained for the property.

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	5,789	9,000
Prepayments and accrued income	16,242	3,100
	<u>22,031</u>	<u>12,100</u>

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	12,373	4,400
Other creditors and accruals	22,327	1,980
Deferred income	6,465	4,800
	<u>41,165</u>	<u>11,180</u>

11 Pension commitments

During the year employer's pension contributions totalling £8,556 (2023: £11,040) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions of £1,832 (2023: £1,159) were payable.

12 Funds

Designated and unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds must be used for the specific purpose laid down by the donor. Expenditure which meets that purpose is allocated to the relevant restricted fund.

Specifically:

- The Family Fund is used to enable the family of the church to bless people in need.
- Other Ministries Funds are specific donations towards Newday, Kids Zone, Football and non-staff costs. They are treated as designated if the donor has given us permission to use excess funds to fund normal activities of the church.
- Youth Special Offering specifically for capital purchases for Friday night youth
- The Commission Festival was to support church members to attend the festival
- Pastoral Training is a donation to be used solely for training of staff in pastoral work.
- The Hardship Fund is used to enable the church to bless people in need.

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Family fund	1,100	-	(494)	-	606
Commission Festival	-	6,750	(6,438)	-	312
Other ministries	4,100	15,499	(14,855)	-	4,744
	<u>5,200</u>	<u>22,249</u>	<u>(21,788)</u>	<u>-</u>	<u>5,661</u>
<i>General Unrestricted Funds</i>	1,144,900	435,814	(435,158)	-	1,145,556
Total Unrestricted Funds	<u>1,150,100</u>	<u>458,063</u>	<u>(456,946)</u>	<u>-</u>	<u>1,151,218</u>
<i>Restricted Funds</i>					
Hardship	7,200	-	(435)	-	6,765
Pastoral training	1,300	-	-	(50)	1,250
Youth	5,200	-	(6)	50	5,244
	<u>13,700</u>	<u>-</u>	<u>(441)</u>	<u>-</u>	<u>13,259</u>
Aggregate of funds	<u>1,163,800</u>	<u>458,063</u>	<u>(457,386)</u>	<u>-</u>	<u>1,164,477</u>

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Tangible fixed assets	894,382	-	-	894,382
Debtors	15,205	5,626	1,200	22,031
Cash at bank and in hand	277,134	35	12,059	289,229
Creditors falling due within one year	(41,165)	-	-	(41,165)
	<u>1,145,556</u>	<u>5,661</u>	<u>13,259</u>	<u>1,164,477</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Family fund	100	-	-	1,000	1,100
Other ministries	5,700	15,800	(19,900)	2,500	4,100
	<u>5,800</u>	<u>15,800</u>	<u>(19,900)</u>	<u>3,500</u>	<u>5,200</u>
<i>General Unrestricted Funds</i>	<u>1,157,000</u>	<u>382,500</u>	<u>(391,100)</u>	<u>(3,500)</u>	<u>1,144,900</u>
Total Unrestricted Funds	<u>1,162,800</u>	<u>398,300</u>	<u>(411,000)</u>	<u>-</u>	<u>1,150,100</u>
<i>Restricted Funds</i>					
Youth	7,900	-	(2,700)	-	5,200
Frontline	200	-	(200)	-	-
Pastoral training	1,300	-	-	-	1,300
Hardship	8,300	-	(1,100)	-	7,200
	<u>17,700</u>	<u>-</u>	<u>(4,000)</u>	<u>-</u>	<u>13,700</u>
Aggregate of funds	<u>1,180,500</u>	<u>398,300</u>	<u>(415,000)</u>	<u>-</u>	<u>1,163,800</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2023
	£	£	£	£
Tangible fixed assets	957,425	-	-	957,425
Debtors	12,100	-	-	12,100
Cash at bank and in hand	186,555	5,200	13,700	205,455
Creditors falling due within one year	(11,180)	-	-	(11,180)
	<u>1,144,900</u>	<u>5,200</u>	<u>13,700</u>	<u>1,163,800</u>

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Transactions with related parties

During the year the charity received donations totalling £70,083 (2023: £87,103) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THE BEACON CHURCH CAMBERLEY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	408,215	22,249	-	430,464	359,500	15,800	-	375,300
Charitable activities	4	24,292			24,292	21,600	-	-	21,600
Other trading activities	5	-			-	-	-	-	-
Investments	5	3,806			3,806	1,400	-	-	1,400
Other income	6	-			-	-	-	-	-
Total income and endowments		436,313	22,249	-	458,562	382,500	15,800	-	398,300
EXPENDITURE ON:									
Charitable activities:	6	435,657	21,788	441	457,885	391,000	19,900	4,000	414,900
Raising funds	7	-			-	-			-
Other		-			-	-			-
Total Expenditure		435,657	21,788	441	457,885	391,000	19,900	4,000	414,900
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		656	461	(441)	677	(8,500)	(4,100)	(4,000)	(16,600)
Transfers between funds	12	-	-	-	-	(3,500)	3,500	-	-
		656	461	(441)	677	(12,000)	(600)	(4,000)	(16,600)
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	11				-				-
Other gains/(losses)					-				-
Net movement in funds		656	461	(441)	677	(12,000)	(600)	(4,000)	(16,600)
Reconciliation of funds:									
Total funds brought forward		1,144,900	5,200	13,700	1,163,800	1,156,900	5,800	17,700	1,180,400
Total funds carried forward	12	1,145,556	5,661	13,259	1,164,477	1,144,900	5,200	13,700	1,163,800