



THE
Beacon Church
CAMBERLEY

Report and Accounts
Year ended 31st March 2023

THE BEACON CHURCH CAMBERLEY
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FOR THE YEAR ENDED 31 MARCH 2023

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THE BEACON CHURCH CAMBERLEY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Legal and Administrative Information

Trustees/Directors	Chairman	Jonathan Simpson	Appointed - 30th March 2023
		Andrew Wayland	Resigned - 8th June 2023
		Adrian Holloway	
		Chris Mackinlay	
		Tim Chapman	
		Andrew Booth	
		Vanessa Champion	Resigned - 24th November 2022
		Beverley Smallbone	
		Pam Neail	Resigned - 7th September 2023
		Tina Craig	Resigned - 23rd September 2022
		Ralph Gomarsall	Appointed - 24th November 2022

Key Management	Lead Elder	Adrian Holloway
	Elder	Chris Mackinlay
	Elder	Tim Chapman
	Elder	Andrew Booth

Governing Document	Memorandum and Articles of Association incorporated on 10 Nov 2004 amended by Special Resolution dated 27 Feb 2010
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Company Registration Number 05283116

Charity Registration Number 1107316

Address of principal & registered office
The Beacon Church
Berkshire Road
Camberley
GU15 4DG

Independent Examiner
Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers	Lloyds TSB Bank PLC	Cambridge & Counties Bank
	19 Obelisk Way	Charnwood Court
	Camberley	New Walk
	Surrey	Leicester
	GU15 3SE	LE1 6TE

Solicitors
Heald Nickinson
Lansdowne House
Knoll Road
Camberley
GU15 3SY

THE BEACON CHURCH CAMBERLEY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees of The Beacon Church, Camberley, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith
 - b) To relieve persons who are in conditions of need or hardship or who by reason of age or sickness are in need and to relieve the distress caused thereby.
 - c) To promote and fulfil such other charitable purposes.
- to the community in the county of Surrey and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The Beacon Church, Camberley belongs to Commission, which is part of the New Frontiers family of churches. Commission is an international family of churches working together to see 'Thousands of lives transformed, through hundreds of churches, in tens of nations'.

The Mission statement of the church is: "We are here to help people: Know God, Find Freedom, Discover their Purpose and Make a Difference."

The Vision statement of the church is: we see "A growing church of 500 people, transforming lives and building community."

Summary of the charity's main activities and achievements

To advance the Christian faith, we have poured energy, and resources into making our Sunday services more accessible to people who are not yet Christians. We have given time to working out how we could increasingly make our weekly Sunday morning gatherings a place we could invite a newcomer into. For example, we have sought to decode unhelpful jargon. This represents an intentional focus from the elders of the church on the first stated aim of the charity, that is to "advance the Christian faith." We have sought to advance and take new ground and introduce more local people to Jesus through our Sunday services. The result has been a vast increase in the number of first time visitors. For example on Easter Sunday 2022 we had a huge number of not yet Christian guests, and this was even more obvious at our Carol Services in December 2022 when more than 150 "new" people attended. In the period under review, we had around 300 first time visitors attend "normal" Sunday services. That is 300 not including those who attended special events like the Carol Services or baby thanksgiving services.

In terms of our mission, we saw people come to "Know God" for the first time, and this was reflected in our first ever baptism service at our new Sunday venue. We also saw a large number of people who told us they are not part of any church respond via comment cards at our Carol Services. Some of these first time responders now come every Sunday.

One of the things we do to help people "Find Freedom" Debt Counselling. That is to say that we partner with a debt counselling charity called Frontline, who provide free debt counselling for anyone in the area. Three of the 5 counsellors are part of The Beacon Church and the clients are counselled in our building, The Beacon Centre. This is the most obvious and the most direct way that we seek to address the second stated aim of our charity, namely "To relieve persons who are in conditions of need or hardship."

Our Tuesday and Friday night youth work is an example of what we do to help people "Discover their Purpose". We gather around 16 older youth on Tuesdays and around 35 youth on a Friday night, weekly during term time. Many lives are changed, especially as a result of our Big Youth Nights – a termly celebration and outreach, and also through taking large numbers of teenagers to an annual summer youth event called Newday, near Norwich at the Norfolk Showground. In August 2022, Newday was attended by 7,200 people.

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TRUSTEES' ANNUAL REPORT
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FOR THE YEAR ENDED 31 MARCH 2023

One of the ways we seek to “Make a Difference” in our community is by running an extremely competitive Football Team. The first eleven have regularly won their league and cup. They engage a large number of young men both inside, but mostly outside of the church with a competition experience of a high standard. The Beacon Church FC is very well managed, and is in many ways the public face of the church. We also seek to make a difference by supporting a food bank charity called Besom. We also give a monthly sum to Camberley Youth for Christ, a local charity that brings the good news of Christ relevantly to local schools, partnering with local churches and youth workers. It is also true to say that within our congregation we have a large number of people who are supporters of a charity called Compassion. Through Compassion, these Beacon Church folks sponsor children in third world nations both individually and in education and feeding programmes.

In terms of achieving our Vision, we are getting closer! The church grew numerically in terms of Sunday attendance during the period under review. “Building Community” has been more of a challenge, whereby the number of mid-week small groups has not grown to keep pace with the increasing Sunday attendance. We have managed to maintain high quality kids work on Sundays and also provided a residential weekend away for those in the 7-11s age group in October 2022. We have found it hard to build our serving teams. We did see success in terms of building community through introducing “Hospitality Sunday” which is one of several attempts to integrate new people. To this end, we have also run monthly welcome lunches and cheese and wine evenings. We have further sought to “build community” by gathering a wider group of 30 or so leaders termly.

The elders would say that we have yet to see large numbers of “lives transformed”, but those who were baptised in October 2022 did report such, and there are some notable stories that we have shared, especially on our Vision Sunday in January 2022.

Structure, Governance and Management

The trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the members of the charitable company by way of ordinary resolution. Alternatively, existing trustees may appoint trustees to serve until the subsequent annual general meeting, at which they may be reappointed by the members.

The Elders who are also trustees of the charity, meet regularly to oversee the spiritual leadership of the church. The day to day management of the charity has been delegated to the Elders. The trustees meet together corporately at least quarterly.

Trustees are selected based on experience within the church and of charitable and operational knowledge. Anybody chosen as an Elder, which follows a separate process by which the church and Elders prayerfully consider appointment, is expected to become a trustee. During the appointment process, prospective trustees are informed of their legal responsibilities should they become trustees of the charity. Changes to these responsibilities are discussed at trustee meetings.

All of the trustees are members of the charity. The members’ liability is limited to £10 each.

Financial review

During the year income increased by £80,100 to £398,300, and expenditure increased by £29,900 to £414,900. As a result the charity made a deficit for the year of £16,600 compared to a deficit in the prior year of £66,800 decreasing the charity’s net assets to £1,163,800. However as much of the deficit is due to depreciation the net current assets increased by £20,100 to £206,400.

Reserves policy

The reserves policy, as set and reviewed regularly by the trustees, is to maintain unrestricted funds, which are the free reserves of the charity, at a level which equals the sum of the equivalent of three months staff costs, plus an additional amount for equipment replacement recognising the need to maintain or replace larger items the Beacon Centre.

THE BEACON CHURCH CAMBERLEY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

At 31 March 2023, reserves, being equivalent to net current assets in general funds, totalled £192,700 (2022: £168,600). The current reserves are allocated as follows; 3 months' staff costs which approximate to £43,000 and equipment replacement reserve is set at £35,000, recognising the Beacon Centre being 12 years old. Restricted funds come to a total of £13,700 (2022: £17,700). £114,700 (2022: £90,600) remains as free reserves available to be used for the future activities being explored as described above. The trustees have forecasted income and expenditure for the foreseeable future and plan to retain the majority of the free reserves in the coming year. They believe sufficient funding is in place to support the ongoing activities of the Church.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Jonathan Simpson

JONATHAN SIMPSON - Chairman

Date: 17 December 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE BEACON CHURCH CAMBERLEY
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Member of the Institute of Chartered Accountants of Scotland

18 December 2023

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE BEACON CHURCH CAMBERLEY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	375.3	-	375.3	300.4
Charitable activities	4	21.6	-	21.6	17.1
Investments	5	1.4	-	1.4	0.7
Total income and endowments		398.3	-	398.3	318.2
EXPENDITURE ON:					
Charitable activities	6	410.9	4.0	414.9	385.0
Total expenditure		410.9	4.0	414.9	385.0
Net income/(expenditure)		(12.6)	(4.0)	(16.6)	(66.8)
Reconciliation of funds:					
Total funds brought forward		1,162.7	17.7	1,180.4	1,247.2
Total funds carried forward	13	1,150.1	13.7	1,163.8	1,180.4

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-14 form part of these accounts.

THE BEACON CHURCH CAMBERLEY

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
FIXED ASSETS					
Tangible assets	9	957.4	-	957.4	994.0
		<u>957.4</u>	<u>-</u>	<u>957.4</u>	<u>994.0</u>
CURRENT ASSETS					
Debtors	10	12.1	-	12.1	8.6
Cash at bank and in hand		<u>191.8</u>	<u>13.7</u>	<u>205.5</u>	<u>185.9</u>
		203.9	13.7	217.6	194.5
CREDITORS: Amounts falling due within one year	11	(11.2)	-	(11.2)	(8.2)
Net current assets / (liabilities)		<u>192.7</u>	<u>13.7</u>	<u>206.4</u>	<u>186.3</u>
Total assets less current liabilities		<u>1,150.1</u>	<u>13.7</u>	<u>1,163.8</u>	<u>1,180.3</u>
TOTAL NET ASSETS		<u>1,150.1</u>	<u>13.7</u>	<u>1,163.8</u>	<u>1,180.3</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		1,144.9	-	1,144.9	1,156.8
Designated funds		<u>5.2</u>	<u>-</u>	<u>5.2</u>	<u>5.8</u>
		1,150.1	-	1,150.1	1,162.6
Restricted Funds		<u>-</u>	<u>13.7</u>	<u>13.7</u>	<u>17.7</u>
		<u>1,150.1</u>	<u>13.7</u>	<u>1,163.8</u>	<u>1,180.3</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Jonathan Simpson

Jonathan Simpson

Date: 17 December 2023

The notes on page 8-14 form part of these accounts. Company number: 05283116 Charity number: 1107316

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee with no share capital and is incorporated in the United Kingdom. The liability of each member in the event of winding up is limited to £10. The company's registered number and registered office address can be found on the Company Information page 1.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from cash deposits.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures and fittings	15 to 25 years
Short lease	10 years
Furniture and equipment	4 years

Land and assets under construction are not depreciated.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

	2023	2022
	£'000	£'000
3 Income from donations and legacies		
Cash donations (including tax recoverable)	373.7	298.8
Donations in kind	1.6	1.6
	<u>375.3</u>	<u>300.4</u>
4 Income from charitable activities		
Ministry activities	21.6	17.1
	<u>21.6</u>	<u>17.1</u>
5 Investment income		
Bank interest	1.4	0.7
	<u>1.4</u>	<u>0.7</u>
6 Charitable expenditure	2023	2022
	£'000	£'000
a Costs incurred directly on specific activities		
Staff costs	166.8	166.4
Building costs	43.4	40.1
Ministry activities	106.5	77.4
Depreciation	67.0	64.5
Grants payable (note 8c)	20.9	23.3
	<u>404.6</u>	<u>371.7</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2.0	1.9
	<u>2.0</u>	<u>1.9</u>
Insurance	2.8	2.6
Sundry	1.6	2.4
Bank charges	0.3	0.2
Statutory compliance	0.7	0.6
Professional fees	2.9	5.6
	<u>10.3</u>	<u>13.3</u>
Total expenditure	<u>414.9</u>	<u>385.0</u>

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

The fee payable to the independent examiner for examining the accounts was £1,980 (2022: £1,900); in addition the charity paid £200 (2022: £150) to Stewardship for consultancy services and £842.75 (2022: £0) for payroll services

c Grants payable

	2023 £'000	2022 £'000
<u>Grants to organisations:</u>		
Commission Apostolic Ministries	17.4	17.4
Camberley Besom	1.6	1.6
Camberley Youth for Christ	0.6	0.6
Evangelical Alliance	0.2	0.2
Other	-	-
	<u>19.8</u>	<u>19.8</u>
<u>Grants to individuals:</u>		
Family Fund	-	12.6
Hardship	1.1	3.2
	<u>1.1</u>	<u>15.8</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and

The average monthly number of employees during the year was 6 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Adrian Holloway	36,582		2,927	39,509
Chris Mackinlay	40,529		3,242	43,771
Tina Craig	11,527		922	12,449
				<u>95,728</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Adrian Holloway	34,003	-	2,814	36,817
Chris Mackinlay	37,021	-	3,118	40,139
Tina Craig	18,237	-	1,520	19,757
				<u>96,713</u>

Chris Mackinlay and Adrian Holloway served as church leaders and Tina Craig served as treasurer and facilities manager and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Land and buildings £'000	Fixtures and fittings £'000	Furniture and equipment £'000	Total 2023 £'000
Cost				
At 1 April 2022	883.3	723.8	146.2	1,753.3
Additions	-	24.3	7.0	31.3
Gains / (losses) on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>883.3</u>	<u>748.1</u>	<u>153.2</u>	<u>1,784.6</u>
Accumulated depreciation				
At 1 April 2022	152.0	477.8	129.5	759.3
Charge for the year	13.9	45.5	8.5	67.9
Eliminated on disposal	-	-	-	-
At 31 March 2023	<u>165.9</u>	<u>523.3</u>	<u>138.0</u>	<u>827.2</u>
Net book value				
At 31 March 2023	<u>717.4</u>	<u>224.8</u>	<u>15.2</u>	<u>957.4</u>
At 31 March 2022	<u>731.3</u>	<u>246.0</u>	<u>16.7</u>	<u>994.0</u>

Land valued at £187,200 has not been depreciated during the year.

The freehold land on which the building is located is subject to a restrictive covenant in favour of the local council. The cost to lift this restricted covenant is estimated to be around 25% of any sales proceeds obtained for the property.

10 Debtors

	2023 £'000	2022 £'000
Tax recoverable on donations	9.0	6.1
Prepayments and accrued income	3.1	2.5
	<u>12.1</u>	<u>8.6</u>

11 Creditors: liabilities falling due within one year

	2023 £'000	2022 £'000
Trade creditors	4.4	-
Other creditors	-	1.4
Accruals	2.0	6.3
Deferred income	4.8	0.5
	<u>11.2</u>	<u>8.2</u>

12 Pension commitments

During the year employer's pension contributions totalling £ 11,040 (2022: £16,859) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions of £1,159 (2022: £1,233) were payable.

13 Funds

Designated and unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds must be used for the specific purpose laid down by the donor. Expenditure which meets that purpose is allocated to the relevant restricted fund.

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Specifically:

- The Family Fund is used to enable the family of the church to bless people in need.
- Other Ministries Funds are specific donations towards Newday, Kids Zone, Football and non-staff costs. They are treated as designated if the donor has given us permission to use excess funds to fund normal activities of the church.
- Youth Special Offering specifically for capital purchases for Friday night youth
- The Frontline Fund is specifically for the support of the Frontline Debt Service in Camberley.
- Pastoral Training is a donation to be used solely for training of staff in pastoral work.
- The Hardship Fund is used to enable the church to bless people in need.

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £'000	Incoming resources 2023 £'000	Outgoing resources 2023 £'000	Transfers in the year 2023 £'000	Closing balance 2023 £'000
<i>Designated Funds</i>					
Family fund	0.1	-	-	1.0	1.1
Other ministries	5.7	15.8	(19.9)	2.5	4.1
	5.8	15.8	(19.9)	3.5	5.2
<i>General Unrestricted Funds</i>	1,157.0	382.5	(391.1)	(3.5)	1,144.9
Total Unrestricted Funds	1,162.8	398.3	(411.0)	-	1,150.1
<i>Restricted Funds</i>					
Youth	7.9	-	(2.7)	-	5.2
Frontline	0.2	-	(0.2)	-	0.0
Pastoral training	1.3	-	-	-	1.3
Hardship	8.3	-	(1.1)	-	7.2
	17.7	-	(4.0)	-	13.7
Aggregate of funds	1,180.5	398.3	(415.0)	-	1,163.8

The transfers referred to above were made to move general funds into designated funds for; Football, Camberley Frontline, Family Fund and Newday.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £'000	Designated funds £'000	Restricted funds £'000	2023 £'000
Tangible fixed assets	957.4	-	-	957.4
Debtors	12.1	-	-	12.1
Cash at bank and in hand	186.6	5.2	13.7	205.5
Creditors falling due within one year	(11.2)	-	-	(11.2)
	1,144.9	5.2	13.7	1,163.8

THE BEACON CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £'000	Incoming resources 2022 £'000	Outgoing resources 2022 £'000	Transfers in the year 2022 £'000	Closing balance 2022 £'000
<i>Designated Funds</i>					
Family fund	0.4	-	(0.3)	-	0.1
Other ministries	0.7	9.8	(4.8)	-	5.7
	1.1	9.8	(5.1)	-	5.8
<i>General Unrestricted Funds</i>	1,230.3	295.4	(368.7)	-	1,157.0
Total Unrestricted Funds	1,231.4	305.2	(373.8)	-	1,162.8
<i>Restricted Funds</i>					
Youth	-	12.5	(4.6)	-	7.9
Frontline	2.9	0.5	(3.2)	-	0.2
Pastoral training	1.3	-	-	-	1.3
Hardship	11.6	-	(3.3)	-	8.3
	15.8	13.0	(11.1)	-	17.7
Aggregate of funds	1,247.2	318.2	(384.9)	-	1,180.5

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as

	<u>Unrestricted Funds</u>			
	General funds £'000	Designated funds £'000	Restricted funds £'000	2022 £'000
Tangible fixed assets	994.0	-	-	994.0
Debtors	8.6	-	-	8.6
Cash at bank and in hand	162.4	5.8	17.7	185.9
Creditors falling due within one year	(8.2)	-	-	(8.2)
	1,156.8	5.8	17.7	1,180.3

14 Transactions with related parties

During the year the charity received donations totalling £87,103 (2022: £77,203) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THE BEACON CHURCH CAMBERLEY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £'000	Designated 2023 £'000	Restricted 2023 £'000	Total 2023 £'000	General 2022 £'000	Designated 2022 £'000	Restricted 2022 £'000	Total 2022 £'000
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	359.5	15.8	-	375.3	277.6	9.8	13.0	300.4
Charitable activities	4	21.6	-	-	21.6	17.1	-	-	17.1
Investments	5	1.4	-	-	1.4	0.7	-	-	0.7
Other income	0	-	-	-	-	-	-	-	-
Total income and endowments		382.5	15.8	-	398.3	295.4	9.8	13.0	318.2
EXPENDITURE ON:									
Charitable activities:	6	391.0	19.9	4.0	414.9	368.8	5.1	11.1	385.0
Total Expenditure		391.0	19.9	4.0	414.9	368.8	5.1	11.1	385.0
Net income/(expenditure)		(8.5)	(4.1)	(4.0)	(16.6)	(73.4)	4.7	1.9	(66.8)
Transfers between funds	13	(3.5)	3.5	-	-	-	-	-	-
Net movement in funds		(12.0)	(0.6)	(4.0)	(16.6)	(73.4)	4.7	1.9	(66.8)
Reconciliation of funds:									
Total funds brought forward		1,156.9	5.8	17.7	1,180.4	1,230.3	1.1	15.8	1,247.2
Total funds carried forward	13	1,144.9	5.2	13.7	1,163.8	1,156.9	5.8	17.7	1,180.4