

**CHRIST APOSTOLIC CHURCH (GOD IS LOVE)**  
**Trustees Report and Unaudited Financial Statements**  
**for the year ended 31 December 2024**

**Christ Apostolic Church (God is Love)**  
**Trustees Report and Unaudited Financial Statements for the year ended 31 December 2024**

**Reference and Administrative Details**

**Registered Charity Number**     1107301

**Registered Office**                110 Water Lane  
Purfleet  
Essex  
England  
RM19 1GU

**Trustees**                             Lady Evangelist Vicotria Oyegunle  
Mr. A S Ewetade  
Adebola Bolumole  
Folake Adegbola  
Ps. Israel Oyegunle

**Company Secretary**             Folake Adegbola

**Independent Examiner**        ROSAM INVESTMENTS LTD  
(Chartered Accountants)  
2 Fairfield Drive,  
Broxbourne,  
Hertfordshire  
EN10 6DX

**Bankers**                             Natwest Bank PLC  
Hackney  
20 Amhurst Road  
London  
E8 1QZ

## **Christ Apostolic Church (God is Love)**

### **Trustees Report and Unaudited Financial Statements for the year ended 31 December 2024**

#### **Trustees Report**

##### **The Board of Trustees**

The governing body of the charity is the board of trustees, the members of which are the charity's Trustees and the company's directors as defined by the Companies Act 2006.

The trustees present their report and the financial statements for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective January 2015.

##### **Principal objectives**

The main objectives of Christ Apostolic Church (God is Love) are:

1. To be a Christian church and a place of worship devoted to the advancement of the Christian religion for the benefit of the public.
2. To present the good news of the gospel of Jesus Christ to those in its local community.
3. To assist, encourage, and educate its members to preach the good news and to be good citizens of their community and the country at large.
4. Provide Christian educational instructions and/or training for individuals or other organizations.
5. Conduct, encourage, and promote social and/or moral activities for the advancement of the Christian religion.
6. Encourage, undertake, and promote the writing of books and/or the production of audio and/or video materials for the furtherance of its objectives. These books and/or materials may be sold to the public as a means of raising funds for the charity.
7. Promote and encourage or sponsor Christian missionary activities within and/or outside the United Kingdom insofar as these activities shall further its objectives.
8. The relief of persons who are in the conditions of hardship or distress or who are aged, sick, or disabled in the United Kingdom or abroad.
9. The promotion of fulfillment of such other charitable purposes beneficial to the community. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning activities and setting policies for the year ahead.

##### **Achievement and Performance:**

The Charity was involved in Christian activities and programs that enhance and create awareness of the gospel of our Lord Jesus Christ.

The Charity has benefited the public within and outside the community of its location by providing programs such as children's programs, youth outreach, marriage and marriage counselling, helping single parents, welfare programs, and the Christian Relief Foundation.

We strengthened the community through counselling on the important issues in the family, regardless of background and race.

##### **Core - Activities:**

Our regular activities include:

1. Sunday services bring the people in the community together.
2. Mid-Week Bible fellowships to enhance the knowledge of the word
3. Prayer meetings to heal the person and the land
4. Youth/Children's activities

##### **Activities Undertaken During the Year**

During the year under review, the Charity continued to be involved in Christian outreach programs from the prior year that are designed to increase Christian awareness and continued to spread the Gospel of our Lord Jesus Christ in accordance with the teachings of the Holy Spirit, strictly guided by the Tenets and practice of the Christ Apostolic Church of One-Fold, One Shepherd. The result of the activities of the Charity for the year is set out in the Financial Statements

The Charity also organized its annual clothes banks and feeding programs during the year

organization.

##### **Trustees' responsibilities for the financial statements**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102).
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

## **Christ Apostolic Church (God is Love)**

### **Trustees Report and Unaudited Financial Statements for the year ended 31 December 2024**

#### **Trustees Report (cont...)**

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

#### **Charity Commission**

The Board confirms that we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Board confirms that CHRIST APOSTOLIC CHURCH (GOD IS LOVE) does not undertake any public fundraising and does not work with any third-party commercial participants or professional fundraisers.

Small companies Provision

This report has been per the provisions applicable to companies entitled to the small companies' exemption.

Approval:

The board of trustees approved this report and accounts on the 21st October 2024, and is signed by:

Lady Evangelist V Oyegunle

Trustee

Approved by the trustees on **26 September 2024** and signed on their behalf by

V.OYEGUNLE

Lady Evangelist V Oyegunle - Trustee

## Christ Apostolic Church (God is Love)

### Trustees Report and Unaudited Financial Statements for the year ended 31 December 2024

#### Independent Examiner's Report to the Trustees

I report on the accounts of Christ Apostolic Church (God is Love) for the period from 1 January 2023 to 31 December 2024 set out on pages 7 to 10. My report is in respect of an examination carried out in accordance with the Charities Act 2011 ("the Act").

The report is made solely to the Board of Trustees.

My examination has been undertaken so that I might state to the Trustees those matters as may be required to be stated in an independent examiner's report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board of Trustees of Christ Apostolic Church (God is Love), for my examination, for this report or for the opinions I have formed.

#### Respective responsibilities of trustees and examiners

The charity's Trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under the Regulations, that Section 144(2) of the Act does not apply, and that an independent examination is required.

Having satisfied myself that the charity (Christ Apostolic Church (God is Love) ) is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (Under Section 145(5)(b) of the 2011 Act); and
- to state whether specific matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under the 2011 Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

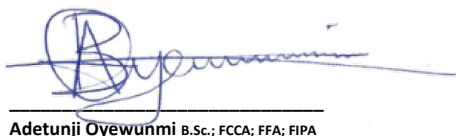
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statements below.

I planned and performed my examination to satisfy myself that the objectives of the independent examination are achieved, and before finalizing the report, I obtained assurances from the trustees of all material matters.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of relevant sections of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Adetunji Oyewunmi B.Sc.; FCCA; FFA; FIPA

Rosam Investment Limited  
(Chartered Accountants)  
2 Fairfield Drive,  
Broxbourne,  
Hertfordshire  
EN10 6DX



**Christ Apostolic Church (God is Love)****Trustees Report and Unaudited Financial Statements for the year ended 31 December 2024****Statement of financial activities (including the income and expenditure account)**

|  | <u>Notes</u> | <u>2024</u>               | <u>2023</u>               |
|--|--------------|---------------------------|---------------------------|
|  |              | £                         | £                         |
| <b><u>GENERAL FUND:</u></b>                      |              |                           |                           |
| <b><u>INCOMING RESOURCES:</u></b>                |              |                           |                           |
| Tithes, Offerings, Contributions, Donations, etc |              | 76,190                    | 87,001                    |
| Building Fund                                    |              | 380                       | 250                       |
| Interest Received                                |              | -                         | 26                        |
| HMRC JRS Grant                                   |              | 17,441                    | 15,043                    |
| <b><u>TOTAL INCOMING RESOURCES</u></b>           |              | <b><u>94,011</u></b>      | <b><u>102,320</u></b>     |
| <b><u>RESOURCES USED</u></b>                     |              |                           |                           |
| Dues   |              | 2,595                     | -                         |
| Interest on Finance                              |              | 4,017                     | 3,633                     |
| Ministry/Evangelism                              |              | 32,301                    | 40,529                    |
| Wages & Allowances/Visiting Ministers            |              | 29,303                    | 28,705                    |
| Rent & Rates                                     |              | 6,000                     | 4,761                     |
| Telephone, Fax & Internet                        |              | 880                       | 425                       |
| Repairs & Renewal & Cleaning                     |              | -                         | 2,215                     |
| Printing, Postage & Stationery                   |              | 254                       | 483                       |
| Insurance  |              | 1,292                     | 2,141                     |
| Gift & Donations                                 |              | 950                       | 2,792                     |
| Travelling & Motor Expenses                      |              | 1,032                     | 4,311                     |
| General Office Administration                    |              | 61                        | 182                       |
| Sundry Expenses                                  |              | 123                       | -                         |
|  |              | <b><u>78,808</u></b>      | <b><u>90,177</u></b>      |
| <b>Management &amp; Administration</b>           |              |                           |                           |
| Bank Charges & Interest                          |              | 480                       | 3,805                     |
| Accountancy                                      |              | 600                       | 600                       |
| Legal & Professional fees                        |              | 3,633                     |                           |
| Depreciation                                     |              | 1                         | 290                       |
|  |              | <b><u>4,713</u></b>       | <b><u>4,695</u></b>       |
| <b>TOTAL RESOURCES USED</b>                      |              | <b><u>83,521</u></b>      | <b><u>94,872</u></b>      |
| <br>NET INCOMING/(OUTGOING) RESOURCES            |              | <br>10,490                | <br>7,448                 |
| <br>BALANCE BROUGHT FORWARD AT BEGINNING OF YEAR |              | <br><b><u>151,565</u></b> | <br><b><u>144,117</u></b> |
| <br>BALANCES CARRIED FORWARD AT END OF YEAR      |              | <br><b><u>162,055</u></b> | <br><b><u>151,565</u></b> |

All income and expenditure derive from activities of the charitable company that are continuing.

There was no other comprehensive income arising in the current or prior year.

All incomings and outgoings during the period were in the Unrestricted category.

## Christ Apostolic Church (God is Love)

### Trustees Report and Unaudited Financial Statements for the year ended 31 December 2024

#### Balance Sheet

|  | Notes | 2024<br>£             | 2023<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                        | 9     | 314,000               | 314,001               |
| <b>CURRENT ASSETS</b>                      |       |                       |                       |
| Debtors & Prepayments                      | 7     | 1,200                 | 1,200                 |
| Cash at bank and in hand                   |       | 331                   | 2,016                 |
|  |       | <b><u>1,531</u></b>   | <b><u>3,216</u></b>   |
| <b>LIABILITIES: DUE WITHIN ONE YEAR</b>    |       |                       |                       |
| Creditors                                  | 8     | 25,663                | 19,573                |
| <b>NET CURRENT ASSET</b>                   | -     | 24,132                | 16,357                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITY</b> |       | <b><u>289,868</u></b> | <b><u>297,644</u></b> |
| <b>LIABILITIES: DUE AFTER ONE YEAR</b>     |       |                       |                       |
| Creditor                                   | 8     | 112,893               | 129,509               |
|  |       | <b><u>176,975</u></b> | <b><u>168,135</u></b> |
| <b>FUNDS:</b>                              |       |                       |                       |
| Unrestricted Funds                         |       | 176,975               | 168,135               |
| Restricted Funds                           |       |                       |                       |
|  |       | <b><u>176,975</u></b> | <b><u>168,135</u></b> |

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year under section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

ensuring that the charity keeps adequate accounting records that comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year under the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statement so far as applicable to the charity.

These accounts have been prepared under the provisions applicable to small companies.

Approved by the trustees on **26 September 2025** and signed on their behalf by

**V.OYEGUNLE**

Lady Evangelist V Oyegunle - Trustee

## Christ Apostolic Church (God is Love)

### Trustees Report and Unaudited Financial Statements for the year ended 31 December 2024

#### Notes to the Financial Statements

##### 1 Accounting Policies

- a The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
- b Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c Resources expended are recognized in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.
- e Resources expended are allocated to the activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned based on staff time, floor area and usage.

##### 2 Taxation

Given that the primary purpose of the charitable company is charitable, and the charitable company is not trading for profit, the charitable company is exempt from taxation.

|   | 2024         | 2023         |
|---|--------------|--------------|
|   | £            | £            |
| 7 Debtors: <b>Amounts Due Within 1 Year</b> |              |              |
| RCCG (Rent Deposit)                         | 1,200        | 1,200        |
| Other Debtors                               | -            | -            |
|   | <b>1,200</b> | <b>1,200</b> |

|   |               |            |
|---|---------------|------------|
| 8 Creditors: <b>Amounts Due Within 1 Year</b> |               |            |
| Accountancy Fee                               | 600           | 600        |
| NatWest Bank Plc                              | 25,663        | -          |
|   | <b>26,263</b> | <b>600</b> |

|   |         |         |
|---|---------|---------|
| 8 Creditors: <b>Amounts Due Within 1 Year</b> |         |         |
| NatWest Bank Plc                              | 112,893 | 129,509 |

|                         |                     |                |                   |                |
|-------------------------|---------------------|----------------|-------------------|----------------|
| 9 Tangible Fixed Assets | <b>F/H Property</b> | <b>Vehicle</b> | <b>Equipments</b> | <b>Total</b>   |
|                         | £                   | £              | £                 | £              |
| <b>COST:</b>            |                     |                |                   |                |
| B/F at 01/01/24         | 314,000             | 21,545         | 4,421             | 339,966        |
| Additions               |                     |                | 400               | 400            |
| C/F at 31/12/24         | <u>314,000</u>      | <u>21,545</u>  | <u>4,821</u>      | <u>340,366</u> |
| <b>DEPRECIATION:</b>    |                     |                |                   |                |
| B/F at 01/01/24         |                     | 21,545         | 4,531             | 26,076         |
| Charged for the year    |                     |                | 1                 | 1              |
| C/F at 31/12/24         | <u>-</u>            | <u>21,545</u>  | <u>4,532</u>      | <u>26,077</u>  |
|                         |                     |                |                   | -              |
| <b>NET BOOK VALUE:</b>  |                     |                |                   |                |
| At 31/12/24             | 314,000             | -              | -                 | 314,000        |
| At 31/01/24             | <u>314,000</u>      | <u>-</u>       | <u>1</u>          | <u>314,001</u> |

Fixed Assets are depreciated over their useful life using the straight line method at the following rates:

|                       |     |
|-----------------------|-----|
| Motor Vehicle         | 20% |
| Equipments & Fittings | 15% |
| Building              | 0%  |