

**CHRIST APOSTOLIC CHURCH
GOD IS LOVE**

REGISTERED CHARITY NO. 1107301

REPORTS & ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2021

CHRIST APOSTOLIC CHURCH

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ORGANISATION INFORMATION

TRUSTEES	LADY EVANGELIST V OYEGUNLE ELDER G T A OLARINRE MR A S EWETADE ADEBOLA BOLUMOLE FOLAKE ADEGBOLA PS. ISRAEL OYEGUNLE
SECRETARY	ELDER G T A OLARINRE
REGISTERED OFFICE	UNIT 10 BASEMENT BOARDMAN HOUSE 64 BROADWAY LONDON E13 1NT
ACCOUNTANTS	EUCHRISS & CO 18A CHURCH STREET DAGENHAM RM10 9UR
BANKERS	NATWEST BANK PLC HACKNEY BRANCH 20 AMHURST ROAD LONDON E8 1QZ

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TRUSTEES REPORT

The trustees present their report and the accounts for the period ended December 31, 2021.

Christ Apostolic Church (God is Love) is governed by its constitution and in any other way prescribed by the trustees in accordance with the Charity laws of the United Kingdom Trustees who served during the year are:

Lady Evangelist V Oyegunle
Elder G T A Olarinre
Mr A S Ewetade
Mr A Oyegunle

Principal Activities:

1. To be a christian church and a place of worship devoted to the advancement of the christian religion for the benefit of the public.
2. To present the good news of the gospel of Jesus Christ to those in its local community.
3. To assist, encourage and educate its members to preach the good news and to be good citizens of their community and the country at large.
4. Provide Christian educational instructions and/or training for individuals or other organisations.
5. Conduct, encourage and promote social and/or moral activities for the advancement of the christian religion.
6. Encourage, undertake and promote the writing of books and/or the production of audio and/or video materials for the furtherance of its objectives. These books and/or materials may be sold to the public as a means of raising fund for the charity.
7. Promote and encourage or sponsor christian missionary activities within and/or outside the United Kingdom insofar as these activities shall further its objectives.
8. The relief of persons who are in the conditions of hardship or distress or who are aged, sick or disabled in the United Kingdom or abroad.
9. The promotion of fulfillment of such other charitable purposes beneficial to the community.

Achievement and Performance:

The Charity was involved in christian activities and programmes which enhance and create awareness of the gospel of our Lord Jesus Christ.

The Charity has benefited the public within and outside the community of its location by providing programmes such as children programs, youth outreach, marriage and marriage counselling, helping single parents, welfare programs and christian relief foundation. We strengthened the community through counselling on the important issues in the family regardless of background and race.

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TRUSTEES REPORT CONT'D

Core - Activities: Our regular activities include:

1. Sunday services by bringing the people in the community together.
2. Mid-Week Bible fellowships to enhance the knowledge of the word
3. Prayer meetings to heal the person and the land
4. Youth/Children's activities

Activities Undertaken During the Year

During the year under review, the Charity continued to be involved in Christian outreach programmes designed to increase christian wareness and continued to spread the Gospel of our Lord Jesus Christ in accordance with the teachings of the Holy Spirit, strictly guided by the Tenets and practice of the Christ Apostolic Church of One Fold, One Shepherd. The result of the activities of the Charity for the year are set out in the Financial Statements on pages 7 - 9

The Charity also organised cloths banks and feeding programs during the year to cater for the less priviledged in the society.

Approval:

The board of trustees approved this report and accounts on the 29th September 2022 and is signed on it behalf by:

Lady Evangelist V Oyegunle
Trustee

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ACCOUNTANTS REPORT

We have conducted an independent examination of the financial statements on pages 7 to 9 which have been prepared in accordance with the general directions given by the Charity Commissioners. We have also undertaken the review of the records kept by the Charity (Christ Apostolic Church God is Love) and a comparison of the accounts presented with those records.

An independent examination includes the consideration of any unusual items or disclosures in the accounts, and seeking explanation from the Trustees regarding any such matters.

The procedures undertaken do not provide all the evidence that would be required by full audit and, consequently, we do not express an audit opinion on the view given by the accounts.

In connection with our examination, no matter has come to our attention which:

- (1) gives us reasonable cause to believe that in any material respect, the requirements to
 - (a) keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2006 Act have not been met; or
- (2) in our opinion, attention should be drawn to in order to enable a proper understanding of the accounts so prepared.

EUCHRISS & CO. (ACCOUNTANTS & TAX ADVISORS)

18a Church Street
Dagenham
RM10 9UR

29 September 2022

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INCOME AND EXPENSE STATEMENT FOR PERIOD ENDED 31 DECEMBER 2021

<u>GENERAL FUND:</u>	Notes	2021 £	2020 £
INCOMING RESOURCES:			
Tithes, Offerings, Contributions, Donations, etc		99,385	112,408
Building Fund		3,072	
Gift Aid		22,016	21,157
Interest Received		2	
HMRC JRS Grant		19,647	20,535
TOTAL INCOMING RESOURCES		144,121	154,100
RESOURCES USED			
Volunteers		2800	
Interest on Finance			5,115
Ministry/Evangelism		52,248	42,344
Wages & Allowances/Visiting Ministers		38,881	39,239
Rent & Rates			13,830
Choristers' Expenses		2,450	1,650
Telephone, Fax & Internet		1,049	333
Repairs & Renewal & Cleaning			1,779
Printing, Postage & Stationery		324	
Insurance		1,097	2,524
Gift & Donations		6,320	2,712
Travelling & Motor Expenses		4,244	373
General Office Administration		1,586	1,517
HMRC Tax & NIC		3,300	8,150
Training & Development			188
		114,299	119,755
Management & Administration			
Bank Charges & Interest		482	690
Accountancy		600	600
Legal & Professional fees		3,007	2,562
Depreciation		4,972	4,873
		9,061	8,643
TOTAL RESOURCES USED		123,360	128,398
NET INCOMING/(OUTGOING) RESOURCES		20,761	25,702
BALANCE BROUGHT FORWARD AT BEGINNING OF YEAR		136,118	110,416
BALANCES CARRIED FORWARD AT END OF YEAR		156,879	136,118

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BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS	4	<u>318,863</u>	<u>323,171</u>
CURRENT ASSETS			
Debtors & Prepayments	3	1,200	1,200
Cash at bank and in hand		<u>24,653</u>	<u>18,531</u>
		25,853	19,731
LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR			
Creditors	4	<u>19,347</u>	<u>13,277</u>
NET CURRENT ASSET		<u>6,505</u>	<u>6,454</u>
TOTAL ASSETS LESS CURRENT LIABILITY		325,368	329,624
LIABILITIES: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR			
Creditor	4	<u>168,489</u>	<u>193,506</u>
		<u>156,879</u>	<u>136,118</u>
FUNDS:			
Unrestricted Funds		156,879	136,118
Restricted Funds		<u>-</u>	<u>-</u>
		<u>156,879</u>	<u>136,118</u>

For the year in question the charity was entitled to exemption conferred by Charity Commission rules and regulation for its account to be audited.

The trustees acknowledge their responsibilities for:-

1. Ensuring that the charity keeps proper accounting records which of all incoming resources and resources used during the period and how unexpended balance of funds are deployed at the end of the accounting period. [SORP 10]
2. Ensuring that the charity prepares Statement of Financial Activities for the year that shows all resources made available to the charity and all expenditure incurred by it, and reconcile all changes in its funds {Reg.3(2)(a)}{Sch.1, Part1,1}

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BALANCE SHEET AS AT 31 DECEMBER 2021

(Continued)

3. Preparing balance sheet that shows the assets, liabilities and funds of the charity {Reg.3(2)(b)}{Sch.1,PartII,1}.
4. Including notes to the accounts, explaining the accounting policies adopted and explaining or expanding upon the information contained in the accounting statements referred to above or which provide further useful information. This will include notes analysing the figures in the accounts and explaining the relationships between them [SORP 22(e){Sch.1, Part IV}]
5. In the opinion of the trustees, the charity is entitled to those exemptions on the basis that it qualifies as small charity.

Approved By The Trustees on 29th September 2022
and signed on behalf of Trustees by:

Lady Evangelist V Oyegunle
Trustee

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NOTES TO THE ACCOUNTS FOR PERIOD ENDED 31 DECEMBER 2021

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and incorporate the result of the principal activity which is described in the trustees report.

The charity has taken advantage of the exemption in the Financial Reporting Standard 1 (F.R.S. 1) from the requirement to produce a cashflow statement on the ground that it is a small company.

2. Net Movement in Funds

The net movement in fund is stated after charging:-

	£
Accountants Fee	600

3. Debtors

RCCG (Rent Deposit)	1200
	<u>1200</u>

4a. Creditors:

Accountancy fee	600
Santander Bank Plc	876
NatWest Bank Plc	17,871
	<u>19,347</u>

4b. Creditors:

Santander Bank Plc	2232
NatWest Bank Plc	166,257
	<u>168,489</u>

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NOTES TO THE ACCOUNTS FOR PERIOD ENDED 31 DECEMBER 2021

(Continued)

4. Tangible Fixed Assets	F/H Property	Motor Vehicle	Equipments	Total
COST:	£	£	£	
B/F at 01/01/21	314,000.00	21,545.00	3,756.90	339,301.90
Additions	-	-	664.23	664.23
C/F at 31/12/21	314,000.00	21,545.00	4,421.13	339,966.13
DEPRECIATION:				
B/F at 01/01/21		12,927.00	3,204.29	16,131.29
Charged for the year		4,309.00	663.17	4,972.17
C/F at 30/06/21	-	17,236.00	3,867.46	21,103.46
NET BOOK VALUE:				
At 31/12/21	314,000.00	4,309.00	553.67	318,862.67
At 31/12/20	314,000.00	17,236.00	1,216.84	332,452.84

Fixed Assets are depreciated over their useful life using the straight line method at the following rates:

Motor Vehicle	20%
Equipments & Fittings	15%
Building	0%