

THE INDIAN GYMKHANA CLUB TRUST 2004

England & Wales · Charity number 1107282

Details

Status	Registered
Legal form	Charitable company
Company number	05177227
Registered	2004-12-15
Register	View on the Charity Commission register

Contact

Address	Indian Gymkhana Thornbury Avenue Isleworth Middlesex TW7 4NQ
Phone	07803087328
Email	sksoni@hotmail.co.uk

Activities

Objects: (I) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS AND THE PROMOTION OF HEALTH PARTICULARLY BY THE PROVISION OF MEDICAL CARE AND FACILITIES:(II) THE ADVANCEMENT OF EDUCATION OF PERSONS LIVING IN INDIA SO AS TO IMPROVE THEIR SOCIAL CONDITIONS, HEALTH, EMPLOYMENT TRAINING OPPORTUNITIES AND LIFE SKILLS AS A MEANS OF PROMOTING SELF DEPENDENCY AND SELF RELIANCE; AND(III) TO PROVIDE AND MANAGE OR ASSIST IN THE PROVISION AND MANAGEMENT OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF THE LONDON BOROUGH OF HOUNSLOW AND ADJOINING AREAS WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS.

Activities: PROVIDE OR ASSIT IN THE PROVISION OF FACILITIES FOR RECREATION & LEISURE TIME ACTIVITIES, SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITONS OF LIFE FOR THE INHABITANTS OF HOUNSLOW AND ADJOINING AREAS WITHOUT DISTINCTION OF SEX OR OF POLITICALK RELIGIOUS OR OTHER OPINIONTO RELIEF POVERTY SCICKNESS AND DISTRESS AND PROMITION OF HEALTHADVANCEMENT OF EDUCATION FOR PERSONS LIVING IN INDIA.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** INDIA AND THE LONDON BOROUGH OF HOUNSLOW AND ADJOINING AREAS.
- India
- Hounslow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£235,673	£242,719	-	-
2024-07-31	£65,594	£34,424	-	-
2023-07-31	£15,033	£16,947	-	-
2022-07-31	£12,405	£18,674	-	-
2021-07-31	£52,835	£54,559	-	-
2020-07-31	£36,949	£36,773	-	-

Trustees

Name	Role	Appointed
NATHU RAM PURI	Chair	
MR S K SONI		
SMITA PATEL		

THE INDIAN GYMKHANA CLUB TRUST 2004

England & Wales - Charity number 1107282

Accounts

Charity registration number 1107282 (England and Wales)

**THE INDIAN GYMKHANA CLUB TRUST 2004
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

THE INDIAN GYMKHANA CLUB TRUST 2004

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Sutantar Kumar Soni Professor Nathun Ram Puri Mrs Simta Patel
Secretary	Mr Sutantar Kumar Soni
Charity number	1107282
Company number	05177227
Registered office	Indian Gymkhana Club Thornbury Avenue Osterley Isleworth Middlesex TW7 4NQ
Independent examiners	JSP Accountants Limited Chartered Certified Accountants First Floor 10 College Road Harrow Middlesex HA1 1BE

THE INDIAN GYMKHANA CLUB TRUST 2004

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THE INDIAN GYMKHANA CLUB TRUST 2004

REPORT FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their report and accounts for the year ended 31 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charity is established to promote the relief of poverty, sickness and distress by the provision of education, medical care and facilities, to provide and manage or assist in the provision and management of facilities for recreation and other leisure time occupation in the interest of social welfare with the objectives of improving the conditions of life for the inhabitants of London Borough of Hounslow and adjoining areas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Managing Committee Members are elected or appointed on an annual basis, with officers being elected from the membership of the Managing Committee.

The Charity was established by a Trust Deed dated 12th July 2004 and is registered with the Charity Commission under the number 1107282. It was incorporated on 12th July 2004.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The attached financial statements show the current state of finances which the Committee consider to be sound.

The management committee continue to review the bookkeeping, recording and overall systems in order to provide an improved and efficient system, which will be able to cope adequately with the charity's future expansion.

The Trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year were;

Mr Sutantar Kumar Soni
Professor Nathun Ram Puri
Mrs Simta Patel

The report was approved by the Board of Trustees.

Mr Sutantar Kumar Soni

Dated: 19 March 2026

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INDIAN GYMKHANA CLUB TRUST 2004

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE INDIAN GYMKHANA CLUB TRUST 2004

I report on the accounts of the for the year ended 31 July 2025, which are set out on pages 3 to 5.

Respective responsibilities of Trustees and examiner

The 's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JSP Accountants Limited
Chartered Certified Accountants
First Floor
10 College Road
Harrow
Middlesex
HA1 1BE

Dated: 19 March 2026

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	2	235,673	65,594
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	242,719	34,424
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(7,046)	31,170
Fund balances at 1 August 2024		31,845	675
		<hr/>	<hr/>
Fund balances at 31 July 2025		24,799	31,845
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE INDIAN GYMKHANA CLUB TRUST 2004

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		25,279		32,289	
Creditors: amounts falling due within one year	7	(480)		(444)	
Net current assets			24,799		31,845
Income funds					
Unrestricted funds			24,799		31,845
			24,799		31,845

The financial statements were approved by the Trustees on 19 March 2026

Mr Sutantar Kumar Soni
Trustee

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

THE INDIAN GYMKHANA CLUB TRUST 2004 is a company limited by guarantee not having any share capital and is registered with Charity Commission. The registered office is Indian Gymkhana Club, Thornbury Avenue, Osterley, Isleworth, Middlesex TW7 4NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

These are all towards the activities of the charity and classified as governance costs.

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	2025	2024
	£	£
Donations and gifts	235,673	65,594
	<u> </u>	<u> </u>

3 Expenditure on charitable activities

	Charitable expenses	
	2025	2024
	£	£
Direct costs		
Share of support and governance costs (see note)		
Governance	242,239	34,423
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	242,239	33,943
	<u> </u>	<u> </u>

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

5 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

5 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	480	444
	<u>480</u>	<u>444</u>

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	31,845	235,673	(242,719)	24,799
	<u>31,845</u>	<u>235,673</u>	<u>(242,719)</u>	<u>24,799</u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	675	65,594	(34,424)	31,845
	<u>675</u>	<u>65,594</u>	<u>(34,424)</u>	<u>31,845</u>

THE INDIAN GYMKHANA CLUB TRUST 2004

England & Wales - Charity number 1107282

Accounts

Charity registration number 1107282

THE INDIAN GYMKHANA CLUB TRUST 2004
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

THE INDIAN GYMKHANA CLUB TRUST 2004

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Sutantar Kumar Soni Professor Nathun Ram Puri Mrs Simta Patel
Secretary	Mr Sutantar Kumar Soni
Charity number	1107282
Company number	05177227
Registered office	Indian Gymkhana Club Thornbury Avenue Osterley Isleworth Middlesex TW7 4NQ
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THE INDIAN GYMKHANA CLUB TRUST 2004

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THE INDIAN GYMKHANA CLUB TRUST 2004

REPORT

FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their report and accounts for the year ended 31 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charity is established to promote the relief of poverty, sickness and distress by the provision of education, medical care and facilities, to provide and manage or assist in the provision and management of facilities for recreation and other leisure time occupation in the interest of social welfare with the objectives of improving the conditions of life for the inhabitants of London Borough of Hounslow and adjoining areas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Managing Committee Members are elected or appointed on an annual basis, with officers being elected from the membership of the Managing Committee.

The Charity was established by a Trust Deed dated 12th July 2004 and is registered with the Charity Commission under the number 1107282. It was incorporated on 12th July 2004.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The attached financial statements show the current state of finances which the Committee consider to be sound.

The management committee continue to review the bookkeeping, recording and overall systems in order to provide an improved and efficient system, which will be able to cope adequately with the charity's future expansion.

The Trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year were;

Mr Sutantar Kumar Soni
Professor Nathun Ram Puri
Mrs Simta Patel

The report was approved by the Board of Trustees.

Mr Sutantar Kumar Soni

Dated: 24 March 2025

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INDIAN GYMKHANA CLUB TRUST 2004

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE INDIAN GYMKHANA CLUB TRUST 2004

I report on the accounts of the for the year ended 31 July 2024, which are set out on pages 3 to 5.

Respective responsibilities of Trustees and examiner

The 's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JSP Accountants Limited
Chartered Certified Accountants
First Floor
10 College Road
Harrow
Middlesex
HA1 1BE

Dated: 24 March 2025

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	2	65,594	15,033
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	3	34,424	16,947
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		31,170	(1,914)
Fund balances at 1 August 2023		675	2,589
		<hr/>	<hr/>
Fund balances at 31 July 2024		<u>31,845</u>	<u>675</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE INDIAN GYMKHANA CLUB TRUST 2004

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		32,289		1,119	
Creditors: amounts falling due within one year					
	8	<u>(444)</u>		<u>(444)</u>	
Net current assets			<u>31,845</u>		<u>675</u>
Income funds					
Unrestricted funds			<u>31,845</u>		<u>675</u>
			<u>31,845</u>		<u>675</u>

The financial statements were approved by the Trustees on 24 March 2025

Mr Sutantar Kumar Soni
Trustee

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

THE INDIAN GYMKHANA CLUB TRUST 2004 is a company limited by guarantee not having any share capital and is registered with Charity Commission. The registered office is Indian Gymkhana Club, Thornbury Avenue, Osterley, Isleworth, Middlesex TW7 4NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

These are all towards the activities of the charity and classified as governance costs.

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	2024	2023
	£	£
Donations and gifts	65,594	15,033

3 Charitable activities

	Charitable expenditure 1 2024 £	2024 £	Total 2024 £	2023 £
Share of governance costs	-	34,423	34,423	16,941

4 Net movement in funds

The net movement in funds is stated after charging/(crediting):

2024 £	2023 £
=====	=====

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	444	444

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	675	65,594	(34,424)	31,845
Previous year:				
	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	2,589	15,033	(16,947)	675

THE INDIAN GYMKHANA CLUB TRUST 2004

England & Wales - Charity number 1107282

Accounts

Charity Registration No. 1107282

THE INDIAN GYMKHANA CLUB TRUST 2004
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

THE INDIAN GYMKHANA CLUB TRUST 2004

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Sutantar Kumar Soni Professor Nathun Ram Puri Mrs Simta Patel Mr Raminder Singh Ranger
Secretary	Mr Sutantar Kumar Soni
Charity number	1107282
Company number	05177227
Registered office	Indian Gymkhana Club Thornbury Avenue Osterley Isleworth Middlesex TW7 4NQ
Independent examiners	JSP Accountants Limited Chartered accountants and Statutory Auditors First Floor 10 College Road Harrow Middlesex HA1 1BE

THE INDIAN GYMKHANA CLUB TRUST 2004

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THE INDIAN GYMKHANA CLUB TRUST 2004

REPORT

FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their report and accounts for the year ended 31 July 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charity is established to promote the relief of poverty, sickness and distress by the provision of education, medical care and facilities, to provide and manage or assist in the provision and management of facilities for recreation and other leisure time occupation in the interest of social welfare with the objectives of improving the conditions of life for the inhabitants of London Borough of Hounslow and adjoining areas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Managing Committee Members are elected or appointed on an annual basis, with officers being elected from the membership of the Managing Committee.

The Charity was established by a Trust Deed dated 12th July 2004 and is registered with the Charity Commission under the number 1107282. It was incorporated on 12th July 2004.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The attached financial statements show the current state of finances which the Committee consider to be sound.

The management committee continue to review the bookkeeping, recording and overall systems in order to provide an improved and efficient system, which will be able to cope adequately with the charity's future expansion.

The Trustees has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year were;

Mr Sutantar Kumar Soni
Professor Nathun Ram Puri
Mrs Simta Patel

The report was approved by the Board of Trustees.


Mr Sutantar Kumar Soni

Dated: 25 April 2022

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INDIAN GYMKHANA CLUB TRUST 2004

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE INDIAN GYMKHANA CLUB TRUST 2004

I report on the accounts of the for the year ended 31 July 2021, which are set out on pages 3 to 5.

Respective responsibilities of Trustees and examiner

The 's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

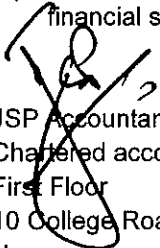
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


JSP Accountants Limited
Chartered accountants and Statutory Auditors
First Floor
10 College Road
Harrow
Middlesex
HA1 1BE

Dated: 25 April 2022

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	52,835	36,949
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	54,559	36,773
		<hr/>	<hr/>
Net (expenditure)/Income for the year/ Net movement in funds		(1,724)	176
Fund balances at 1 August 2020		10,582	10,406
		<hr/>	<hr/>
Fund balances at 31 July 2021		8,858	10,582
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE INDIAN GYMKHANA CLUB TRUST 2004

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		9,302		11,056	
Creditors: amounts falling due within one year					
	6	<u>(444)</u>		<u>(474)</u>	
Net current assets			<u>8,858</u>		<u>10,582</u>
Income funds					
Unrestricted funds			<u>8,858</u>		<u>10,582</u>
			<u>8,858</u>		<u>10,582</u>

The financial statements were approved by the Trustees on 25 April 2022

Mr Sutantar Kumar Soni
Trustee



THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

THE INDIAN GYMKHANA CLUB TRUST 2004 is a company limited by guarantee not having any share capital and is registered with Charity Commission. The registered office is Indian Gymkhana Club, Thornbury Avenue, Osterley, Isleworth, Middlesex TW7 4NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Incoming resources

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

These are all towards the activities of the charity and classified as governance costs.

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	16,652	3,000
Government grant income	36,183	33,949
	<u>52,835</u>	<u>36,949</u>

3 Charitable activities

	2021	2020
	£	£
Share of governance costs	54,559	36,773
	<u>54,559</u>	<u>36,773</u>

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

5 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	444	474
	<u> </u>	<u> </u>

7 Analysis of changes in net funds

The had no debt during the year.

THE INDIAN GYMKHANA CLUB TRUST 2004

England & Wales - Charity number 1107282

Accounts

THE INDIAN GYMKHANA CLUB TRUST 2004
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

THE INDIAN GYMKHANA CLUB TRUST 2004

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Sutantar Kumar Soni Professor Nathun Ram Puri Mrs Simta Patel Mr Raminder Singh Ranger
Secretary	Mr Sutantar Kumar Soni
Charity number	1107282
Company number	05177227
Registered office	Indian Gymkhana Club Thornbury Avenue Osterley Isleworth Middlesex TW7 4NQ
Independent examiners	JSP Accountants Limited Chartered accountants and Statutory Auditors First Floor 10 College Road Harrow Middlesex HA1 1BE

THE INDIAN GYMKHANA CLUB TRUST 2004

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THE INDIAN GYMKHANA CLUB TRUST 2004

REPORT

FOR THE YEAR ENDED 31 JULY 2020

The Trustees present their report and accounts for the year ended 31 July 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charity is established to promote the relief of poverty, sickness and distress by the provision of education, medical care and facilities, to provide and manage or assist in the provision and management of facilities for recreation and other leisure time occupation in the interest of social welfare with the objectives of improving the conditions of life for the inhabitants of London Borough of Hounslow and adjoining areas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Managing Committee Members are elected or appointed on an annual basis, with officers being elected from the membership of the Managing Committee.

The Charity was established by a Trust Deed dated 12th July 2004 and is registered with the Charity Commission under the number 1107282. It was incorporated on 12th July 2004.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The attached financial statements show the current state of finances which the Committee consider to be sound.

The management committee continue to review the bookkeeping, recording and overall systems in order to provide an improved and efficient system, which will be able to cope adequately with the charity's future expansion.

The Trustees has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year were;

Mr Sutantar Kumar Soni
Professor Nathun Ram Puri
Mrs Simta Patel
Mr Raminder Singh Ranger

The report was approved by the Board of Trustees.

Mr Sutantar Kumar Soni

Dated: 30 April 2021

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2020

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INDIAN GYMKHANA CLUB TRUST 2004

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE INDIAN GYMKHANA CLUB TRUST 2004

I report on the accounts of the for the year ended 31 July 2020, which are set out on pages 3 to 5.

Respective responsibilities of Trustees and examiner

The 's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JSP Accountants Limited
Chartered accountants and Statutory Auditors
First Floor
10 College Road
Harrow
Middlesex
HA1 1BE

Dated: 30 April 2021

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	Notes	2020 £	2019 £
<u>Income from:</u>			
Donations and legacies	2	36,949	66,607
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	3	36,773	59,051
		_____	_____
Net income for the year/ Net movement in funds		176	7,556
Fund balances at 1 August 2019		10,406	2,850
		_____	_____
Fund balances at 31 July 2020		<u>10,582</u>	<u>10,406</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE INDIAN GYMKHANA CLUB TRUST 2004

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		11,056		10,904	
Creditors: amounts falling due within one year	6	<u>(474)</u>		<u>(498)</u>	
Net current assets			<u>10,582</u>		<u>10,406</u>
Income funds					
Unrestricted funds			<u>10,582</u>		<u>10,406</u>
			<u>10,582</u>		<u>10,406</u>

The financial statements were approved by the Trustees on 30 April 2021

Mr Sutantar Kumar Soni
Trustee

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

THE INDIAN GYMKHANA CLUB TRUST 2004 is a company limited by guarantee not having any share capital and is registered with Charity Commission. The registered office is Indian Gymkhana Club, Thornbury Avenue, Osterley, Isleworth, Middlesex TW7 4NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

These are all towards the activities of the charity and classified as governance costs.

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	2020	2019
	£	£
Donations and gifts	3,000	66,607
Government grant income	33,949	-
	<u>36,949</u>	<u>66,607</u>

3 Total resources expended

	2020	2019
	£	£
Governance costs	36,773	58,553
	<u>36,773</u>	<u>58,553</u>

Governance costs includes payments to the accountants of £444 for accountancy fees.

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

5 Employees

There were no employees during the year.

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Accruals and deferred income	(474)	(498)
		<u> </u>	<u> </u>
7	Analysis of changes in net debt		2020
			£
	Opening net funds		
	Cash and cash equivalents		10,904
	Changes in net debt arising from:		
	Cash flows of the entity		152
			<u> </u>
	Closing net funds as analysed below		11,056
			<u> </u>
	Closing net funds		
	Cash and cash equivalents		11,056
			<u> </u>