

**REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE NORTHAMPTON**

REPORT & ACCOUNTS

31ST DECEMBER 2024

Redeemed Christian Church of God
Holy Ghost Zone Northampton
Reports & Accounts

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Redeemed Christian Church of God Holy Ghost Zone Northampton

Legal and Administrative information

Trustees:

Pastor (Mrs) Mary McCauley - Chairman
Pastor Babatunde Isiaka
Mrs Elizabeth Harris
Mrs Olubukola Awolaja
Mr Ayodele Adeeyo - Secretary
Mrs Olanrewaju Orefuja
Mr Oladipo Onaola
Pastor Jibola Alake - Official

Charity Number: 1107278
Company Number: 11803512

Operational Address

19 Abington Square
Northampton
NN1 4AE

Independent Examiner

Tolu Balogun
5 Garden Place
Wilimington
Kent, DA2 7EP

Bankers

Natwest

Report of the Trustees for the year ended 31 December 2024

The Trustees, who some are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of Companies Act 2006, together with accounts for the period ended 31 December 2024. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

Structure, Governance and Management

Redeemed Christian Church Of God Holy Ghost Zone Northampton is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 4th February 2019

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the charity commissions's guidance. Additional information and training are also provided as and when required.

Objects of the charity and activities

We have laid the objectives of our charity under five themes:

- To teach the sound Word of God, pray and advancement of Christian faith by educating members of the community as necessary;
- To organise children and youth activities, to promote unity while developing deeper spiritual growth;
- To encourage a prayerful life and consistency in the devotional life and spiritual growth of our members;
- To work in cooperation with other Christian organisations and support events to achieve Christian aims and objectives;
- To alleviate poverty as much as we can within our immediate environment.

Organisation

The board of trustees meets at least 3 times in the year and when necessary to administer the charity activities while the pastor in charge administers the day to day management of the charity as delegated by the trustees. Some of the meetings are held via zoom.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. They have examined the major strategic, business and operational risks which the charity faces and confirms that a system have been established to enable regular reports to be produced so that necessary steps can be taken to minimise these risks. Insurance covers are in place and finances of the charity are kept under review. Procedures have been put in place to ensure compliance with health and safety of members, staff, volunteers and visitors to the Charity.

Related parties

The charity is part of the Redeemed Christian Church of God worldwide with which it has an agreement of common purpose. A summary of transactions with those parties are set out in note 6 to the financial statements.

Review of the activities and future developments

The charity continued to strive to ensure the objectives of the charity are met.

This year we continued to meet the objectives of furthering the Christian faith and alleviating the suffering of the people generally irrespective of their race, background.

We have also been successful in sharing the Christian faith and helping people develop biblical principles that build up self esteem enabling them to stay out of criminality and social vices and eventually enabling them to fulfil their purpose in life and live a happy productive life. The church is keen at providing stronger family ties and educating the youths.

In meeting the objectives of the charity on a larger scale, we hold an annual festival involving Churches from all denominations to proclaim the name of the Lord and create an atmosphere of worship and open heavens over the county. The festival is called Northampton Praise Festival (NPF). The one for this year 2024 was held in June 2024 and it was well attended with various churches with Northampton fully participating.

In terms of donation, we supported some charities. We actively and strongly support the World Evangelical Mission, which aims at furthering the Christian faith all over the world. The charity is involved in a monthly social action programme called PASS (Put A Smile on Someone). Anyone struggling to put food on the table are welcome to pick up a food bag containing different foodstuffs every other Friday.

The Parish Pastor do pay regular home visits to member to ascertain their welfare and sometimes go to hospital when need arises to pray for any sick member.

Report of the Trustees for the year ended 31 December 2024 continued

This year, trustees consider that the performance of the parish has been satisfactory in terms of advancement of the Christian faith, helping the poor and in generating needed resources.

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Financial Review

Reserves Policy

The trustees have established a policy whereby the unrestricted funds are not committed or invested in the free reserves held by the charity, approximately two months of annual expenditure. At this level, the trustees feel that they would be able to continue the current level of activities of the charity in the event of significant drop in funding.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. The trustees have indicated that any unrestricted funds not committed or invested in tangible fixed assets, i.e. free reserves held by the charity should be accumulated as reserves.

Investment policy and objectives

The charity's aim is to promote religious activities. It has fixed assets in the form of equipments, building and minibus. The current financial policy is to use whatever asset that may be acquired and the income generated by the asset to further the objectives of our charity.

Future developments

We aim to increase our involvement with the community through social inclusion by further strengthening our sessions, counselling and developing biblical principles, organising leadership seminars, economic empowerment, impacting entrepreneurship skills, legal advice, career counselling, provision of welfare and housing advice, providing basic medical advice and other services as may benefit the community and the public.

Report of the Trustees for the year ended 31 December 2024 continued

Statement of Trustees' Responsibilities

The Trustees/Directors are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees/Directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business;

State whether applicable accounting standards and statements of recommendable practice have been followed, subject to any departures disclosed and explained in the financial statements;

Observe the methods and principles in Charities Statement of Recommended Practice (SORP);

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on the 01/06/2025 and signed on its behalf by:

Mr Ayodele Adeeyo

Mrs Elizabeth Harris

**To the members and trustees of
The Redeemed Christian Church of God - Holy Ghost Zone Northampton
Charity No: 1107278**

Independent Examiner's Report

I report to the trustees on my examination of accounts of the above charity (Church) for the year ended 31 December 2024, set out on pages 6 to 10.

Responsibilities and Basis of Report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income is £189,810 and I am qualified to undertake the examination.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- * accounting records were not kept in accordance with section 130 of the Charities Act; or
- * accounts did not accord with the accounting records; or
- * accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signature
Tolu Balogun (Independent Examiner)

Date: 4th June 2025

Redeemed Christian Church of God

Holy Ghost Zone Northampton

Profit and Loss Account for the year ended 31st December 2024

	Notes	2024 £
Turnover		189,810
Administrative Expenses		191,100
Operating profit		<hr/> -1,290
Interest receivable		160
Profit on ordinary activities before taxation		<hr/> -1,290
Profit for the financial year		<hr/> <hr/> -1,290

**Redeemed Christian Church of God
Holy Ghost Zone Northampton**

**Statement of Financial Activities
for the year ended 31st December 2024**

		Unrestricted fund	Restricted fund	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming Resources					
Donations, Legacies & similar income	3	170,514	19,136	189,650	161,812
Other incoming resources	4	-	-	-	-
Bank Interest		160	-	160	138
Total incoming resources		170,674	19,136	189,810	161,950
Resources used					
Cost of generating funds	5	170,495	-	170,495	123,084
Charitable activities	6	16,887	-	16,887	16,435
Governance costs	7	3,718	-	3,718	19,724
Total resources used		191,100	-	191,100	159,243
Net Incoming Resources		(20,426)	19,136	(1,290)	2,707
Transfer between Funds		-	-	-	-
Net Movements in funds		(20,426)	19,136	(1,290)	2,707
Balance at 1 January 2024		148,345	120,829	269,174	266,467
Prior Year Adjustment				-	-
Balance at 31 December 2024		127,920	139,965	267,885	269,174

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Redeemed Christian Church of God

Holy Ghost Zone Northampton

Balance Sheet as at 31st December 2024

Fixed Assets	Note	<u>2024</u>	<u>2023</u>
Tangible assets	11	£	£
Church Furniture & Fixtures		24,485	25,205
Building		244,846	249,948
Vehicle		32,747	5,455
		302,078	280,608
Current Assets			
Cash at bank and in hand		16,060	22,100
Debtors	9	11,525	6,550
		27,585	28,650
Creditors: amounts falling due within one year	10		
Accountancy Fees		1,134	1,113
Soldo Prepaid Card		618	316
		26,967	28,334
Net current assets			
Total assets less current liabilities		329,045	308,942
Creditors: amounts falling due after one year	10		
Loan Account(Mortgage)		30,594	39,768
HP Vehicle		30,566	0
		267,885	269,174
Net assets			
Represented by Fund:	12		
Unrestricted		127,920	148,345
Restricted		139,965	120,829
Prior year adjustment		-	-
Designated		-	-
Total		267,885	269,174

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

Mrs Elizabeth Harris
On Behalf of the Board of Trustees

Date: 01/06/2025

Notes forming part of the financial statements for the year ended 31 December 2024

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP) (effective 1 January 2015) and applicable accounting standards.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

Incoming resources

Donations and grant are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income resources from tax reclaims and bank interest are included in the statement of financial activities.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%
Building & Land	2%

2. Legal status of the charity

Redeemed Christian Church of God - Holy Ghost Zone Northampton is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 4th February 2019, and is registered charity number 1107278.

Redeemed Christian Church of God Holy Ghost Zone Northampton

Notes forming part of the financial statements
for the year ended 31 December
2024 continued

3. Donations, Legacies & similar income

	2024	2023
	£	£
Gift Aid	29,402	24,413
Tithes & offerings	141,112	124,945
	170,514	149,358

4. Other incoming resources

Pledges	19,136	12,454
Other Income	-	-
Bank Interest	160	138
	19,296	12,592

5. Cost of generating funds

Internet & Telephone	6,812	2,994
Mortgage Interest	2,424	2,741
Gift & Honorarium	5,825	3,850
Insurance	3,714	2,861
Transport and Travel	4,625	1,510
Stationery, Printing & Postage	3,526	3,463
Training & Conference	23,258	6,151
Stepends	3,364	4,522
Depreciation	24,178	14,016
Welfare/Church Outreach	9,123	5,429
Salaries & Wages	29,770	28,862
Heat, Light & Rates	6,436	3,443
Repairs & Maintenance	9,004	7,751
Choir, Youth & Children	3,409	1,727
Dues & Subscriptions	974	-
Account Fees	1,134	1,113
Bank Charges	1,610	1,143
Sundry	515	1,052
Rent for other Building	19,834	20,304
Social Activities	4,434	4,017
Church running expenses	6,526	6,136
	170,495	123,084

6. Charitable activities

Central Office support	1,200	1,200
World Evangelical Mission (WEM)	12,670	12,593
Festival of Life	-	-
Regional Contribution	2,200	1,250
Mission	817	1,392
	16,887	16,435

7. Governance costs

Professional fees	3,718	19,724
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8. The trustees were not paid or reimbursed for expenses during the year.

9. Debtors

Other debtors	11,525	6,550
	11,525	6,550

Redeemed Christian Church of God
Holy Ghost Zone Northampton

Notes forming part of the financial statements
 for the year ended 31 December 2024 continued

	2024
	£
Natwest 1988	4,234
Natwest 8771	1,952
Natwest 1173	6,183
Natwest 2745	3,450
Natwest 7729	217
Petty Cash	24
	<u>16,060</u>

10. Creditors - amounts falling due within one year

Accountancy Fees	1,134
Other Creditors	(516)
	<u>618</u>

Creditors - amounts falling due after one year

Mortgage	30,594
HP Vehicle	30,566
	<u>61,161</u>

11. Tangible fixed assets

	Fixtures & Fittings	Vehicle	Church Building	Total
	£	£		
Cost:				
At 1 January 2024	25,205	5,455	249,947	280,607
Additions	7,441	38,208		45,649
Disposals	-	-		
At 31 December 2024	<u>32,646</u>	<u>43,663</u>	<u>249,947</u>	<u>326,257</u>
Depreciation				
At 1 January 2024				
Charge for year	8,162	10,916	5,101	5,101
Disposals	-			
At 31 December 2024	<u>8,162</u>	<u>10,916</u>	<u>5,101</u>	<u>24,178</u>
Net Book value				
At 31 December 2024	<u>24,485</u>	<u>32,747</u>	<u>244,846</u>	<u>302,078</u>
At 1 January 2024	<u>25,205</u>	<u>5,455</u>	<u>249,947</u>	<u>280,607</u>

12. Funds of the charity

	2024
Brought forward @ 1 January 2024	269,174
Prior year adjustment	-
Movement in funds for the year	(1,290)
Balance at 31 December 2024	<u>267,885</u>

Analysis of net assets between funds

	General	Restricted	Total
Tangible Fixed assets	302,078	-	302,078
Net Current assets	(112,380)	139,965	27,585
Current & long term liabilities	(61,779)	-	(61,779)
	<u>127,920</u>	<u>139,965</u>	<u>267,885</u>