

**REDEEMED CHRISTIAN CHURCH OF GOD  
HOLY GHOST ZONE NORTHAMPTON**

**REPORT & ACCOUNTS**

**31ST DECEMBER 2021**

**Redeemed Christian Church of God**  
**Holy Ghost Zone Northampton**  
**Reports & Accounts**

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# **Redeemed Christian Church of God Holy Ghost Zone Northampton**

## **Legal and Administrative information**

### **Trustees:**

Pastor (Mrs) Mary McCauley - Chairman  
Pastor Babatunde Isiaka  
Mrs Elizabeth Harris  
Mrs Olubukola Awolaja  
Mr Ayodele Adeeyo - Secretary  
Mrs Olanrewaju Orefuja  
Mr Oladipo Onaola  
Pastor Jibola Alake - Official

Charity Number: 1107278  
Company Number: 11803512

### **Operational Address**

19 Abington Square  
Northampton  
NN1 4AE

### **Independent Examiner**

Tolu Amon  
43 Brook Street  
Northumberland Heath  
Kent, DA8 1JJ

### **Bankers**

Natwest  
Northampton

## **Report of the Trustees for the year ended 31 December 2021**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2021.

The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

### **Structure, Governance and Management**

Redeemed Christian Church Of God Holy Ghost Zone Northampton is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 4th February 2019

### ***Objects of the charity and activities***

We have laid the objectives of our charity under five themes:

- To teach the sound Word of God, pray and advancement of Christian faith by educating members of the community as necessary;
- To organise children and youth activities, to promote unity in the course of developing deeper spiritual growth;
- To encourage a prayerful life and consistency in the devotional life and spiritual growth of our members;
- To work in cooperation with other Christian organisations and support events to achieve Christian aims and objectives;
- To alleviate poverty as much as we can within our immediate environment.

### ***Organisation***

The board of trustees meets at least 3 times in the year and when necessary to administer the charity activities while the pastor in charge administers the day to day management of the charity as delegated by the trustees. Some of the meetings are held via zoom.

### ***Risk management***

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces especially during the pandemic and confirm that a system have been established to enable regular reports to be produced so that necessary steps can be taken to minimise these risks. A covid-19 risk assessment was put in place to avoid/minimise the risk of spreading the virus within worship centre.

### ***Related parties***

The charity is part of the Redeemed Christian Church of God worldwide with which it has an agreement of common purpose. A summary of transactions with those parties are set out in note 6 to the financial statements.

### ***Review of the activities and future developments***

The charity continued to strive to ensure the objectives of the charity are met.

This year we continued to meet the objectives of furthering the Christian faith and alleviating the suffering of the people generally irrespective of their race, background.

We have also been successful in sharing the Christian faith and helping people develop biblical principles that build up self esteem enabling them to stay out of criminality and social vices and further assisting them to build self esteem enabling them to fulfil their purpose in life and live a happy productive life. The church is keen at providing stronger family ties and educating the youths.

In meeting the objectives of the charity on a larger scale, our annual local evangelistic outreach in the park has been enlarged to a festival involving churches from all denominations to proclaim the name of the Lord and create an atmosphere of worship and open heavens over the county. The festival is called Northampton Praise Festival (NPF) to be held annually. This was held in June as a hybrid event.

In terms of donation, we supported a number of charities. We actively and strongly support the World Evangelical Mission, which aims at furthering the Christian faith all over the world. The charity is involved in a monthly social action programme called PASS (Put A Smile on Someone). Anyone struggling to put food on the table are welcome to pick up a food bag every Friday. The Parish Pastor do pay regular home visits to member to ascertain their welfare. Hospital visits have been suspended due to Covid-19 restrictions but members in hospitals are cared for and followed up through telephone calls and text message on a regular basis.

## **Report of the Trustees for the year ended 31 December 2021 continued**

This year, trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith, helping the poor and in generating needed resources

### **Volunteers**

Many volunteers give up their time to help at the church when it was opened, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

### **Financial Review**

#### **Reserves Policy**

The trustees have established a policy whereby the unrestricted funds are not committed or invested in (the free reserves) held by the charity, approximately two months of annual expenditure. At this level, the trustees feel that they would be able to continue the current level of activities of the charity in the event of significant drop in funding.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities.

#### **Investment policy and objectives**

The charity's aim is to promote religious activities. It has fixed assets in the form of equipments, building and minibuses. The current financial policy is to use whatever asset that may be acquired and the income generated by the asset to further the objectives of our charity.

#### **Future developments**

We aim to increase our involvement with the community through social inclusion by further strengthening our sessions, counselling and developing biblical principles, organising leadership seminars, economic empowerment, impacting entrepreneurship skills, legal advice, career counselling, provision of welfare and housing advice, providing basic medical advice and other services as may benefit the community and the public as a whole.

The trustees have indicated that any unrestricted funds not committed or invested in tangible fixed assets i.e. free reserves held by the charity should be accumulated as reserves.

**Report of the Trustees for the year ended 31 December 2021 continued**

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.  
In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently; Make judgements and estimates that are reasonable and prudent;  
State whether applicable accounting standards and statements of recommendable practice have been followed, subject to any departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the board of trustees on the .....and signed on its behalf by:

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**Trustees’ responsibilities in relation to the financial statements**

Charities act requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of each financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors/Independent Examiner**

As the charity’s income and expenditure falls below the small charities threshold the trustees considers that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. The trustees will not be proposing the appointment of an auditor for the ensuing year.

By order of the trustees

Signed on behalf of the Trustees on

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**To the members and trustees of  
The Redeemed Christian Church of God - Holy Ghost Zone Northampton**

**Independent Examiner's Report**

I report on the accounts of the church/charity for the year ended 31 December 2021, set out on pages 6 to 10.

**Respective responsibilities of the trustees and examiner**

As described on pages 2 to 4 the trustees are responsible for the preparation of financial statements; and considers that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion of the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Signature  
Tolu Amon (Independent Examiner)

Date:



**Redeemed Christian Church of God  
Holy Ghost Zone Northampton**

**Statement of Financial Activities  
for the year ended 31st December 2021**

		Unrestricted fund	Restricted fund	Total Funds
	Note	£	£	2021
Incoming Resources				£
Donations, Legacies & similar income	3	91,987	-	91,987
Other incoming resources	4		4,526	4,526
Bank Interest		7		
<b>Total incoming resources</b>		<b>91,993</b>	<b>4,526</b>	<b>96,519</b>
<b>Resources used</b>				
Cost of generating funds	5	146,753	-	146,753
Charitable activities	6	10,407	-	10,407
Governance costs	7	7,920	-	7,920
<b>Total resources used</b>		<b>165,081</b>	<b>-</b>	<b>165,081</b>
<b>Net Incoming Resources</b>		<b>(73,087)</b>	<b>4,526</b>	<b>(68,562)</b>
Transfer between Funds		-	-	-
<b>Net Movements in funds</b>		<b>(73,087)</b>	<b>4,526</b>	<b>(68,562)</b>
<b>Balance at 1 January 2021</b>		<b>275,511</b>	<b>95,499</b>	<b>371,010</b>
<b>Prior Year Adjustment</b>				-
<b>Balance at 31 December 2021</b>		<b>202,424</b>	<b>100,025</b>	<b>302,449</b>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

# Redeemed Christian Church of God Holy Ghost Zone Northampton

## Balance Sheet as at 31st December 2021

<b>Fixed Assets</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
Tangible assets	11	£	£
Church Furniture & Fixtures		15,341	7,187
Building		260,471	265,897
		<b>275,812</b>	<b>273,084</b>
<b>Current Assets</b>	9		
Cash at bank and in hand		76,129	160,534
Debtors		9,000	4,000
		<b>85,129</b>	<b>164,534</b>
Creditors: amounts falling due within one year	10		
Accountancy Fees		1,000	-
<b>Net current assets</b>		<b>84,129</b>	<b>164,534</b>
<b>Total assets less current liabilities</b>		<b>359,941</b>	<b>437,618</b>
Creditors: amounts falling due after one year			
Loan Account(Mortgage)		57,491	66,607
<b>Net assets</b>		<b>302,449</b>	<b>371,010</b>
<b>Represented by Fund:</b>	12		
Unrestricted		202,424	275,511
Restricted		100,025	95,499
Prior year adjustment		-	-
Designated		-	-
<b>Total</b>		<b>302,449</b>	<b>371,010</b>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

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**Date: -----**

**(Board of Trustees)**

# Redeemed Christian Church of God

## Holy Ghost Zone Northampton

### Profit and Loss Account for the year ended 31st December 2021

	Notes	2021 £
Turnover		96,519
Administrative Expenses		165,081
Operating profit		<hr/> -68,562
Interest receivable		7
Profit on ordinary activities before taxation		<hr/> -68,562
Profit for the financial year		<hr/> <hr/> -68,562

## **Notes forming part of the financial statements for the year ended 31 December 2021**

### **1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### **Incoming resources**

##### **Donations and grants**

Income from donations and grants are included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income will be included in incoming resources of restricted funds when receivable.

##### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### **Tangible fixed assets**

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%
Building & Land	2%

##### **Fund accounting**

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which has been received from donations or gifts for specific purposes and can only be used for the purpose for which it was given.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

### **2. Legal status of the charity**

The charity is an unincorporated association governed by a trust deed

# Redeemed Christian Church of God

## Holy Ghost Zone Northampton

Notes forming part of the financial statements  
for the year ended 31 December  
2021 continued

### 3. Donations, Legacies & similar income

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gift Aid	16,319	19,976
Tithes & offerings	75,668	69,367
	<b>91,987</b>	<b>89,343</b>

### 4. Other incoming resources

Donations	4,526	4,388
Bank Interest	7	46
	<b>4,532</b>	<b>4,435</b>

### 5. Cost of generating funds

Internet & Telephone	4,064	1,741
Mortgage Interest	1,146	1,472
Gift & Honorarium	3,825	1,350
Insurance	2,838	1,551
Transport and Travel	508	614
Stationery, Printing & Postage	971	972
Training & Conference	3,153	52
Stepends	2,086	1,415
Depreciation	10,540	7,935
Welfare/Church Outreach	6,400	6,748
Salaries & Wages	26,213	26,033
Heat, Light & Rates	1,113	1,806
Repairs & Maintenance	33,842	818
Choir, Youth & Children	-	-
Account Fees	1,000	-
Bank Charges	1,005	813
Rent for other Building	43,212	4,643
Social Activities	1,408	-
Church running expenses	3,429	4,666
	<b>146,753</b>	<b>62,628</b>

### 6. Charitable activities

Central Office support	1,200	1,200
World Evangelical Mission (WEM)	7,528	6,354
Festival of Life	-	-
Mission	1,100	142
Sundry	579	159
	<b>10,407</b>	<b>7,855</b>

### 7. Governance costs

Professional fees	7,920	1,487
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8. The trustees were not paid or reimbursed for expenses during the year.

### 9. Debtors

Other debtors	9,000	4,000
	<b>9,000</b>	<b>4,000</b>

## Redeemed Christian Church of God Holy Ghost Zone Northampton

Notes forming part of the financial statements  
for the year ended 31 December 2021 continued

	<b>2021</b>
	<b>£</b>
Natwest 1988	5,306
Natwest 8771	1,624
Natwest 1173	63,946
Natwest 2745	5,023
Natwest 7729	154
Petty Cash	76
	<u>76,129</u>

### 10. Creditors - amounts falling due within one year

Accountancy Fees	1,000
Other Creditors	-
	<u>1,000</u>

### Creditors - amounts falling due after one year

Mortgage	57,491
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### 11. Tangible fixed assets

	Fixtures & Fittings £	Vehicle £	Church Building	<b>Total</b>
Cost:				
At 1 January 2021	7,187	-	265,897	273,084
Additions	13,268	-		13,268
Disposals	-	-		
At 31 December 2021	<u>20,455</u>	<u>-</u>	<u>265,897</u>	<u>286,352</u>
Depreciation				
At 1 January 2021				
Charge for year	5,114		5,426	5,426
Disposals	-			
At 31 December 2021	<u>5,114</u>	<u>-</u>	<u>5,426</u>	<u>10,540</u>
<b>Net Book value</b>				
At 31 December 2021	<u>15,341</u>	<u>-</u>	<u>260,471</u>	<u>275,812</u>
At 1 January 2021	<u>7,187</u>	<u>-</u>	<u>265,897</u>	<u>273,084</u>

### 12. Unrestricted funds of the charity

	<b>2021</b>
Brought forward @ 1 January 2020	371,010
Prior year adjustment	-
Movement in funds for the year	(68,562)
Balance at 31 December 2021	<u>302,449</u>

### 13. Analysis of net assets between funds

	General	Restricted	Total
Tangible Fixed assets	275,812	-	<b>275,812</b>
Net Current assets	(14,897)	100,025	<b>85,129</b>
Current & long term liabilities	(58,491)	-	<b>(58,491)</b>
	<u>202,424</u>	<u>100,025</u>	<u><b>302,449</b></u>