

**ISLIP VILLAGE HALL LIMITED  
ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2024**

Islip Village Hall Limited  
Church Lane  
Islip  
Oxford  
OX5 2ST

**N A NORMAN & CO  
CHARTERED ACCOUNTANTS**

**Islip Village Hall Limited**

**Directors' Report**

**Directors:**

Miss K Broadbent  
A Dandridge  
Mrs D Jones  
C P Rippon  
Mrs L M Swanston

**Secretary:**

C P Rippon

**Registered Office:**

Fieldside, Mill Street, Islip, Kidlington  
Oxon, OX5 2SY

**Company Registration Number:**

05304045

The Directors present their Annual Report and Accounts of the Company for the year ended 31 December 2024.

**Principal Activities**

The principal activities of the Company throughout the year were the letting and promotion of a Village Hall.

**Directors and Their Interests**

As the Company is limited by guarantee, the Directors are not shareholders of the Company.

**Auditors**

In accordance with the requirements of the Companies Act 2006, Messrs N A Norman and Company retire as auditors at the Annual General Meeting, and, being eligible, offer themselves for re-appointment.

**BY ORDER OF THE BOARD**

**Signed.....C P Rippon Secretary**

**Date.....**

**Islip Village Hall Limited**

**Profit and Loss Account for the Year**  
**31 December 2024**

<b><u>2023</u></b>		<b><u>Notes</u></b>	
45,034	<b><u>TURNOVER</u></b>	<b>2</b>	42,139
377	<b><u>Add</u></b> Other Income		427
<hr/> 45,411			<hr/> 42,566
(59,677)	<b><u>Less</u></b> Administrative Expenses		(44,642)
<hr/> (14,266)	<b><u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES</u></b>		<hr/> (2,076)
78,199	<b><u>RETAINED PROFITS BROUGHT FORWARD</u></b>		63,933
<hr/> 63,933	<b><u>RETAINED PROFITS CARRIED FORWARD</u></b>		<hr/> 61,857
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**Islip Village Hall Limited**

**Balance Sheet as at 31 December 2024**

<b><u>2023</u></b>		<b><u>Notes</u></b>	
-	<b><u>FIXED ASSETS</u></b>		-
	<b><u>CURRENT ASSETS</u></b>		
3,466	Debtors	3	1,634
76,563	Cash at Bank and in Hand		78,881
<hr/>			<hr/>
80,029			80,515
	<b><u>Less CREDITORS</u></b>		
10,260	Due within one year	4	12,822
<hr/>			<hr/>
69,769			67,693
<hr/>			<hr/>
69,769	<b><u>NET ASSETS</u></b>		67,693
<hr/>			<hr/>
	<b><u>Financed By:</u></b>		
	<b><u>CAPITAL AND RESERVES</u></b>		
5,836	Capital and Reserve	6	5,836
63,933	Profit and Loss Account		61,857
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69,769			67,693
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**Islip Village Hall Limited**

**Balance Sheet as at 31 December 2024 (cont)**

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed.....	Miss K Broadbent <u>Director</u>	..... Date
Signed.....	A Dandridge, <u>Director</u>	..... Date
Signed.....	Mrs D Jones, <u>Director</u>	..... Date
Signed.....	C P Rippon, <u>Director</u>	..... Date
Signed.....	Mrs L M Swanston <u>Director</u>	..... Date

**Notes to the Accounts**  
**for the Year Ended 31 December 2024**

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The accounts have been prepared under the historical cost convention.

2. **TURNOVER**

Turnover represents the value of goods and services provided excluding value added tax.

	<b><u>2024</u></b>	<b><u>2023</u></b>
<b><u>DEBTORS</u></b>		
All due within one year	1,634	3,466
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4. **CREDITORS**

Amounts falling due within one year	12,822	10,260
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5. **TAXATION**

No Provision for Corporation Tax has been necessary.

6. **CAPITAL RESERVE**

The Capital Reserve of £5,836 relates to the Value of Assets less liabilities transferred to the Company by the Islip Village Hall Management Committee on 3 December 2004.

**Islip Village Hall Limited**

**Trading, Profit and Loss Account**  
**for the Period Ended 31 December 2024**

**2023**

**INCOME**

32,984	Rents	30,691
10,424	Rental and Electricity Income from Village Shop	11,398
1,626	Art Fair	-
-	Sundry Income	50
<hr/>		<hr/>
45,034		42,139
	<b><u>Add other Income:-</u></b>	
-	Islip Parish Council Grant	-
-	Cherwell RDC Grant	-
110	Other Grants and Donations	1
267	Interest Received	426
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45,411	<b><u>TOTAL INCOME</u></b>	42,566
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**Islip Village Hall Limited**

**Trading, Profit and Loss Account**  
**for the Period Ended 31 December 2024**

**2023**

**EXPENDITURE**

10,597	Heat and Light	11,050
1,235	Rates and Water	725
797	Performing Rights Society and Premises Licence	874
1,398	Insurance	1,395
10,090	Honoraria	13,895
410	Cleaning Materials	496
159	TV Licence	166
27,630	Repairs and Maintenance	9,675
2,514	Waste Collection	2,494
1,450	Equipment	1,960
2,403	Security Costs and Fire Alarms	964
672	Professional Fees	580
-	Subscriptions	50
61	Website Development and Maintenance	251
261	Sundries	67
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59,677	<b><u>TOTAL EXPENDITURE</u></b>	44,642
<hr/>		<hr/>
45,411	<b><u>Total Income</u></b>	42,566
59,677	<b><u>Less Total Expenditure</u></b>	44,642
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(14,266)	<b><u>PROFIT/ (LOSS) FOR THE YEAR</u></b>	(2,076)
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