

**ISLIP VILLAGE HALL LIMITED  
ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

Islip Village Hall Limited  
Church Lane  
Islip  
Oxford  
OX5 2ST

**N A NORMAN & CO  
CHARTERED ACCOUNTANTS**

**Islip Village Hall Limited**

**Directors' Report**

**Directors:**

Mrs D Chapman (resigned 01.03.23)  
A Dandridge  
Mrs D Jones  
C P Rippon  
Mrs L M Swanston (appointed 11.01.23)  
Miss K Broadbent (appointed 24.07.23)

**Secretary:**

C P Rippon

**Registered Office:**

Fieldside, Mill Street, Islip, Kidlington  
Oxon, OX5 2SY

**Company Registration Number:**

05304045

The Directors present their Annual Report and Accounts of the Company for the year ended 31 December 2023.

**Principal Activities**

The principal activities of the Company throughout the year were the letting and promotion of a Village Hall.

**Directors and Their Interests**

As the Company is limited by guarantee, the Directors are not shareholders of the Company.

**Auditors**

In accordance with the requirements of the Companies Act 2006, Messrs N A Norman and Company retire as auditors at the Annual General Meeting, and, being eligible, offer themselves for re-appointment.

**BY ORDER OF THE BOARD**

**Signed.....C P Rippon Secretary**

**Date.....**

**Islip Village Hall Limited**

**Profit and Loss Account for the Year**  
**31 December 2023**

<b><u>2022</u></b>		<b><u>Notes</u></b>	
34,790	<b><u>TURNOVER</u></b>	<b>2</b>	45,034
1,567	<b><u>Add</u></b> Other Income		377
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36,357			45,411
(32,556)	<b><u>Less</u></b> Administrative Expenses		(59,677)
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3,801	<b><u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES</u></b>		(14,266)
74,398	<b><u>RETAINED PROFITS BROUGHT FORWARD</u></b>		78,199
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78,199	<b><u>RETAINED PROFITS CARRIED FORWARD</u></b>		63,933
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**Islip Village Hall Limited****Balance Sheet as at 31 December 2023**

<b><u>2022</u></b>		<b><u>Notes</u></b>	
-	<b><u>FIXED ASSETS</u></b>		-
	<b><u>CURRENT ASSETS</u></b>		
1,064	Debtors	<b>3</b>	3,466
91,324	Cash at Bank and in Hand		76,563
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92,388			80,029
	<b><u>Less CREDITORS</u></b>		
8,353	Due within one year	<b>4</b>	10,260
<hr/>			<hr/>
84,035			69,769
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84,035	<b><u>NET ASSETS</u></b>		69,769
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	<b><u>Financed By:</u></b>		
	<b><u>CAPITAL AND RESERVES</u></b>		
5,836	Capital and Reserve	<b>6</b>	5,836
78,199	Profit and Loss Account		63,933
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84,035			69,769
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**Islip Village Hall Limited**

**Balance Sheet as at 31 December 2023 (cont)**

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed.....	A Dandridge, <u>Director</u>	..... Date
Signed.....	Mrs D Jones, <u>Director</u>	..... Date
Signed.....	C P Rippon, <u>Director</u>	..... Date
Signed.....	Mrs L M Swanston <u>Director</u>	..... Date
Signed.....	Miss K Broadbent <u>Director</u>	..... Date

**Notes to the Accounts**  
**for the Year Ended 31 December 2023**

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The accounts have been prepared under the historical cost convention.

2. **TURNOVER**

Turnover represents the value of goods and services provided excluding value added tax.

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b><u>DEBTORS</u></b>		
All due within one year	3,466	1,064
	<u>          </u>	<u>          </u>

4. **CREDITORS**

Amounts falling due within one year	10,260	8,353
	<u>          </u>	<u>          </u>

5. **TAXATION**

No Provision for Corporation Tax has been necessary.

6. **CAPITAL RESERVE**

The Capital Reserve of £5,836 relates to the Value of Assets less liabilities transferred to the Company by the Islip Village Hall Management Committee on 3 December 2004.

**Islip Village Hall Limited**

**Trading, Profit and Loss Account**  
**for the Period Ended 31 December 2023**

**2022**

**INCOME**

27,496	Rents	32,984
7,294	Rental and Electricity Income from Village Shop	10,424
-	Art Fair	1,626

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34,790		45,034
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**Add other Income:-**

1,295	Islip Parish Council Grant	-
-	Cherwell RDC Grant	-
245	Other Grants and Donations	110
27	Interest Received	267

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36,357	<b><u>TOTAL INCOME</u></b>	45,411
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**Islip Village Hall Limited**

**Trading, Profit and Loss Account**  
**for the Period Ended 31 December 2023**

**2022**

**EXPENDITURE**

5,856	Heat and Light	10,597
59	Rates and Water	1,235
564	Performing Rights Society and Premises Licence	797
1,359	Insurance	1,398
9,897	Honoraria	10,090
276	Cleaning Materials	410
159	TV Licence	159
6,479	Repairs and Maintenance	27,630
2,173	Waste Collection	2,514
2,626	Equipment	1,450
1,873	Security Costs and Fire Alarms	2,403
535	Professional Fees	672
50	Subscriptions	-
236	Website Development and Maintenance	61
414	Sundries	261
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32,556	<b><u>TOTAL EXPENDITURE</u></b>	59,677
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36,357	<b><u>Total Income</u></b>	45,411
32,556	<b><u>Less Total Expenditure</u></b>	59,677
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3,801	<b><u>PROFIT/ (LOSS) FOR THE YEAR</u></b>	(14,266)
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