

**ISLIP VILLAGE HALL LIMITED
ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

Islip Village Hall Limited
Church Lane
Islip
Oxford
OX5 2ST

**N A NORMAN & CO
CHARTERED ACCOUNTANTS**

Islip Village Hall Limited

Directors' Report

Directors:

Mrs D Chapman
A Dandridge
Mrs D Jones
C P Rippon
Mrs L M Swanston (appointed 11.01.23)

Secretary:

C P Rippon

Registered Office:

Fieldside, Mill Street, Islip, Kidlington
Oxon, OX5 2SY

Company Registration Number:

05304045

The Directors present their Annual Report and Accounts of the Company for the year ended 31 December 2022.

Principal Activities

The principal activities of the Company throughout the year were the letting and promotion of a Village Hall.

Directors and Their Interests

As the Company is limited by guarantee, the Directors are not shareholders of the Company.

Auditors

In accordance with the requirements of the Companies Act 2006, Messrs N A Norman and Company retire as auditors at the Annual General Meeting, and, being eligible, offer themselves for re-appointment.

BY ORDER OF THE BOARD

Signed.....C P Rippon Secretary

Date.....

Islip Village Hall Limited

Profit and Loss Account for the Year
31 December 2022

<u>2021</u>		<u>Notes</u>	
28,536	<u>TURNOVER</u>	2	34,790
23,208	<u>Add</u> Other Income		1,567
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51,744			36,357
(23,708)	<u>Less</u> Administrative Expenses		(32,556)
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28,036	<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES</u>		3,801
46,362	<u>RETAINED PROFITS BROUGHT FORWARD</u>		74,398
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74,398	<u>RETAINED PROFITS CARRIED FORWARD</u>		78,199
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Islip Village Hall Limited

Balance Sheet as at 31 December 2022

<u>2021</u>		<u>Notes</u>	
-	<u>FIXED ASSETS</u>		-
	<u>CURRENT ASSETS</u>		
870	Debtors	3	1,064
86,020	Cash at Bank and in Hand		91,324
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86,890			92,388
	<u>Less CREDITORS</u>		
6,656	Due within one year	4	8,353
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80,234			84,035
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80,234	<u>NET ASSETS</u>		84,035
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	<u>Financed By:</u>		
	<u>CAPITAL AND RESERVES</u>		
5,836	Capital and Reserve	6	5,836
74,398	Profit and Loss Account		78,199
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80,234			84,035
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Islip Village Hall Limited

Balance Sheet as at 31 December 2022 (cont)

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed..... **Mrs D Chapman, Director** **Date**

Signed..... **A Dandridge, Director** **Date**

Signed..... **Mrs D Jones, Director** **Date**

Signed..... **C P Rippon, Director** **Date**

Signed..... **Mrs L M Swanston Director** **Date**

Notes to the Accounts
for the Year Ended 31 December 2022

1. **ACCOUNTING POLICIES**

Accounting Convention

The accounts have been prepared under the historical cost convention.

2. **TURNOVER**

Turnover represents the value of goods and services provided excluding value added tax.

	<u>2022</u>	<u>2021</u>
<u>DEBTORS</u>		
All due within one year	1,064	870
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4. <u>CREDITORS</u>		
Amounts falling due within one year	8,353	6,656
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5. **TAXATION**

No Provision for Corporation Tax has been necessary.

6. **CAPITAL RESERVE**

The Capital Reserve of £5,836 relates to the Value of Assets less liabilities transferred to the Company by the Islip Village Hall Management Committee on 3 December 2004.

Islip Village Hall Limited

Trading, Profit and Loss Account
for the Period Ended 31 December 2022

2021

INCOME

22,774	Rents	27,496
4,237	Rental and Electricity Income from Village Shop	7,294
1,525	Art Fair	-
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28,536		34,790
<u>Add other Income:-</u>		
1,295	Islip Parish Council Grant	1,295
21,375	Cherwell RDC Grant	-
535	Other Grants and Donations	245
3	Interest Received	27
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51,744	<u>TOTAL INCOME</u>	36,357
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Islip Village Hall Limited

Trading, Profit and Loss Account
for the Period Ended 31 December 2022

2021

EXPENDITURE

5,655	Heat and Light	5,856
128	Rates and Water	59
295	Performing Rights Society and Premises Licence	564
1,245	Insurance	1,359
9,960	Honoraria	9,897
153	Cleaning Materials	276
159	TV Licence	159
834	Repairs and Maintenance	6,479
1,583	Waste Collection	2,173
478	Equipment	2,626
5	Building Improvements	-
2,368	Security Costs and Fire Alarms	1,873
510	Professional Fees	535
50	Subscriptions	50
169	Website Development and Maintenance	236
116	Sundries	414
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23,708	<u>TOTAL EXPENDITURE</u>	32,556
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51,744	<u>Total Income</u>	36,357
23,708	<u>Less Total Expenditure</u>	32,556
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28,036	<u>PROFIT/ (LOSS) FOR THE YEAR</u>	3,801
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