

**ISLIP VILLAGE HALL LIMITED
ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

Islip Village Hall Limited
Church Lane
Islip
Oxford
OX5 2ST

**N A NORMAN & CO
CHARTERED ACCOUNTANTS**

Islip Village Hall Limited

Directors' Report

Directors:

Mrs D Chapman
A Dandridge (appointed 16.09.21)
Mrs D Jones
C Rippon

Secretary:

C Rippon

Registered Office:

Fieldside, Mill Street, Islip, Kidlington
Oxon, OX5 2SY

Company Registration Number:

05304045

The Directors present their Annual Report and Accounts of the Company for the year ended 31 December 2021.

Principal Activities

The principal activities of the Company throughout the year were the letting and promotion of a Village Hall.

Directors and Their Interests

As the Company is limited by guarantee, the Directors are not shareholders of the Company.

Auditors

In accordance with the requirements of the Companies Act 2006, Messrs N A Norman and Company retire as auditors at the Annual General Meeting, and, being eligible, offer themselves for re-appointment.

BY ORDER OF THE BOARD

Signed *C Rippon* **C Rippon...Secretary**

Date *6th May 2022*

Islip Village Hall Limited

Profit and Loss Account for the Year
31 December 2021

<u>2020</u>		<u>Notes</u>	
20,042	<u>TURNOVER</u>	2	28,536
11,374	<u>Add</u> Other Income		23,208
<hr/>			<hr/>
31,416			51,744
(42,995)	<u>Less</u> Administrative Expenses		(23,708)
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(11,579)	<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES</u>		28,036
57,941	<u>RETAINED PROFITS BROUGHT FORWARD</u>		46,362
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46,362	<u>RETAINED PROFITS CARRIED FORWARD</u>		74,398
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Islip Village Hall Limited

Balance Sheet as at 31 December 2021

<u>2020</u>		<u>Notes</u>	
-	<u>FIXED ASSETS</u>		-
	<u>CURRENT ASSETS</u>		
4,674	Debtors	3	870
59,426	Cash at Bank and in Hand		86,020
<hr/>			<hr/>
64,100			86,890
	<u>Less CREDITORS</u>		
11,902	Due within one year	4	6,656
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52,198			80,234
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52,198	<u>NET ASSETS</u>		80,234
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	<u>Financed By:</u>		
	<u>CAPITAL AND RESERVES</u>		
5,836	Capital and Reserve	6	5,836
46,362	Profit and Loss Account		74,398
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52,198			80,234
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Islip Village Hall Limited

Balance Sheet as at 31 December 2021 (cont)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed..... **Mrs D Chapman, Director** Date

Signed..... **A Dandridge, Director** Date

Signed..... **Mrs D Jones, Director** Date

Signed..... **C Rippon, Director** Date

Islip Village Hall Limited

Notes to the Accounts
for the Year Ended 31 December 2021

1. **ACCOUNTING POLICIES**

Accounting Convention

The accounts have been prepared under the historical cost convention.

2. **TURNOVER**

Turnover represents the value of goods and services provided excluding value added tax.

3. **DEBTORS**

	<u>2021</u>	<u>2020</u>
All due within one year	870	4,674
	<u> </u>	<u> </u>

4. **CREDITORS** - Amounts falling due within one year

6,656	11,902
<u> </u>	<u> </u>

5. **TAXATION**

No Provision for Corporation Tax has been necessary.

6. **CAPITAL RESERVE**

The Capital Reserve of £5,836 relates to the Value of Assets less liabilities transferred to the Company by the Islip Village Hall Management Committee on 3 December 2004.

Islip Village Hall Limited

Trading, Profit and Loss Account
for the Period Ended 31 December 2021

2020

INCOME

13,245	Rents	22,774
6,797	Rental and Electricity Income from Village Shop	4,237
-	Art Fair	1,525

20,042		28,536
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Add other Income:-

-	Islip Parish Council Grant	1,295
10,000	Cherwell RDC Grant	21,375
1,352	Other Grants and Donations	535
22	Interest Received	3

31,416	<u>TOTAL INCOME</u>	51,744
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Islip Village Hall Limited

Trading, Profit and Loss Account
for the Period Ended 31 December 2021

2020

EXPENDITURE

4,511	Heat and Light	5,655
411	Rates and Water	128
1,657	Performing Rights Society and Premises Licence	295
1,177	Insurance	1,245
9,700	Honoraria	9,960
164	Cleaning Materials	153
157	Sky TV / TV Licence	159
21,916	Repairs and Maintenance	834
1,255	Waste Collection	1,583
(5)	Equipment	478
248	Building Improvements	5
611	Security Costs and Fire Alarms	2,368
490	Professional Fees	510
50	Subscriptions	50
269	Website Development and Maintenance	169
384	Sundries	116
<hr/> 42,995	<u>TOTAL EXPENDITURE</u>	<hr/> 23,708
<hr/>		<hr/>
31,416	<u>Total Income</u>	51,744
42,995	<u>Less Total Expenditure</u>	23,708
<hr/> (11,579)	<u>PROFIT/ (LOSS) FOR THE YEAR</u>	<hr/> 28,036
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