

Islip Village Hall Limited

Trustees' Annual Report 2020.

Chair's Report

This is probably going to be the shortest Annual Report due to Covid.

I must first start with thanking the whole committee for their time, dedication and understanding during the last year. I especially thank the Treasurer for organising the monthly zoom meeting which managed to keep us all in touch. The Covid pandemic dominated all our lives last year. It was a new experience for the Committee to have to grapple with the COVID rules, making the hall COVID secure – risk assessments, floor marking, mask wearing, hand sanitising, successfully managed by our Bookings Clerk, in her new role as COVID Secure Coordinator.

I would like to thank our regular hirers, karate, ballet, dance calls and keep fit, who have been loyal to the hall, and when we were able to be open, came back to us.

The Village Hall maintenance has had to be patchy mainly due to having 'no entry' during the vaccine rollout, and tradesman being so busy. The Village Hall continues to rent space to the Islip village shop, which is run and managed by Islip Village Shop Committee and staffed by volunteers, and remains a valuable village asset.

The Village Hall is looking forward to next year where we will continue to offer a village amenity and hub for all the community.

Donella Chapman,
Chair, Director and Trustee,
Islip Village Hall Limited.

Treasurer's Report

The financial year of 2020 started very well for Islip Village Hall Limited with a good surplus from 2019 of £16,561 leaving a net balance in the bank of £63,777. These funds provided the opportunity for the planning of several new projects, as well as carrying out the regular maintenance items that are always required.

However, little did we know of what was to come and the changes that would affect the hall's income from March 2020. As we are all now aware due to the COVID pandemic there were severe

restrictions resulting in the hall being closed for about 6 months. This halved the annual income compared with 2019 to £20,042 and with expenses of £42,995, it was only the grants, including £10,000 from the Cherwell District Council, which substantially reduced the year end deficit to £11,579.

So, in order to minimize expenditure and because of the uncertainty of the future pandemic restrictions, all plans for developments in 2021 were suspended.

Christopher Rippon,

Treasurer, Director and Trustee,

Islip Village Hall Limited.

Islip Village Hall Limited Year End**31 December 2020**

Accounts for the period ended

31 Dec 2020

Income & Expenditure Account

	12 Mths	12 Mths 2019
Income		
Trading activities		
Bookings	13,245.42	31,391.29
Village Shop - Rent & Electricity	6,797.11	6,852.77
Productions	0.00	0.00
Art Fair	0.00	2,284.15
Bonfire Night	0.00	1,123.98
Fundraising Events	0.00	0.00
Auction/Table Top/Jumble Sales	0.00	0.00
Fete	0.00	2,624.49
Sundry Income	0.00	0.98
Sub total	20,042.53	44,277.66
Grants and Donations Received		
Islip Parish Council Grant	0.00	1,265.00
Cherwell RDC Grant	10,000.00	0.00
Other Grants and Donations	1,351.96	125.00
Sub total	11,351.96	1,390.00
Interest received	21.92	40.86
Total income	<u>31,416.41</u>	<u>45,708.52</u>
Expenditure		
Direct expenditure		
Electricity & Gas	4,511.22	5,986.96
Rates & Water	410.70	786.99
Premises Licence & Performing Right Society	1,657.13	905.39
Insurance	1,176.99	1,171.03
Honoraria	9,700.00	8,220.00
Cleaning Materials	164.45	349.35
TV Licence	157.16	153.76
Repairs & Maintenance	21,915.80	6,308.53
Waste Collection	1,254.91	1,159.72
Equipment	-5.01	1,549.54
Building Improvements	248.18	250.67
Security & Fire Alarms	611.00	1,309.89
Professional Fees	490.00	588.00
Grants and Donations Made	0.00	0.00
Subscriptions	50.00	50.00
Website & WiFi	268.89	151.25
Sundries	383.66	206.62
Total expenditure	42,995.08	29,147.70
Surplus / (Deficit) for Year to Date	<u>-11,578.67</u>	<u>16,560.82</u>

Islip Village Hall Limited Year End

31 December 2020

Accounts for the period ended

31 Dec 2020

Balance Sheet

	31 Dec 2020 £	31 Dec 2019 £
Assets		
Cash/Floats in hand	100.00	100.00
Cash at Bank		
Barclays Current Account	31,289.73	45,639.43
Savings Account	28,036.61	28,014.69
VAT Debtor	2,218.62	250.68
Other Debtors/Pre-Payments	2,455.60	526.20
Liabilities		
VAT Creditor	0.00	0.00
Loans	0.00	0.00
Deposits	-4,908.00	-5,808.00
Other Creditors/Accruals	-6,993.67	-4,945.44
Net Assets	<u>52,198.89</u>	<u>63,777.56</u>
Represented by:		
General Purpose Fund		
Balance brought forward at 1st Jan	63,777.56	47,216.74
Retained Surplus / (Deficit) for year	-11,578.67	16,560.82
Balance c/f as at: 31 Dec 2020	<u>52,198.89</u>	<u>63,777.56</u>

**ISLIP VILLAGE HALL LIMITED
ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

Islip Village Hall Limited
Church Lane
Islip
Oxford
OX5 2ST

**N A NORMAN & CO
CHARTERED ACCOUNTANTS**

Islip Village Hall Limited

Directors' Report

Directors:

Mrs D Chapman
P M Collins (terminated 20.01.20)
Mrs D Jones
C Rippon
R L Wale (terminated 19.08.20)

Secretary:

C Rippon

Registered Office:

Fieldside, Mill Street, Islip, Kidlington
Oxon, OX5 2SY

Company Registration Number:

05304045

The Directors present their Annual Report and Accounts of the Company for the year ended 31 December 2020.

Principal Activities

The principal activities of the Company throughout the year were the letting and promotion of a Village Hall.

Directors and Their Interests

As the Company is limited by guarantee, the Directors are not shareholders of the Company.

Auditors

In accordance with the requirements of the Companies Act 2006, Messrs N A Norman and Company retire as auditors at the Annual General Meeting, and, being eligible, offer themselves for re-appointment.

BY ORDER OF THE BOARD

Signed.....C Rippon...Secretary

Date.....

Islip Village Hall Limited

Profit and Loss Account for the Year
31 December 2020

<u>2019</u>		<u>Notes</u>	
44,278	<u>TURNOVER</u>	2	20,042
1,431	<u>Add</u> Other Income		11,374
<hr/>			<hr/>
45,709			31,416
(29,148)	<u>Less</u> Administrative Expenses		(42,995)
<hr/>			<hr/>
16,561	<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES</u>		(11,579)
41,380	<u>RETAINED PROFITS BROUGHT FORWARD</u>		57,941
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57,941	<u>RETAINED PROFITS CARRIED FORWARD</u>		46,362
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Islip Village Hall Limited**Balance Sheet as at 31 December 2020**

<u>2019</u>		<u>Notes</u>	
-	<u>FIXED ASSETS</u>		-
	<u>CURRENT ASSETS</u>		
777	Debtors	3	4,674
73,754	Cash at Bank and in Hand		59,426
<u>74,531</u>			<u>64,100</u>
	<u>Less CREDITORS</u>		
10,754	Due within one year	4	11,902
<u>63,777</u>			<u>52,198</u>
<u>63,777</u>	<u>NET ASSETS</u>		<u>52,198</u>
	<u>Financed By:</u>		
	<u>CAPITAL AND RESERVES</u>		
5,836	Capital and Reserve	6	5,836
57,941	Profit and Loss Account		46,362
<u>63,777</u>			<u>52,198</u>

Islip Village Hall Limited

Balance Sheet as at 31 December 2020 (cont)

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed.....Mrs D Chapman Director Date

Signed.....Mrs D Jones DirectorDate

Signed.....C Rippon DirectorDate

Notes to the Accounts
for the Year Ended 31 December 2020

1. **ACCOUNTING POLICIES**

Accounting Convention

The accounts have been prepared under the historical cost convention.

2. **TURNOVER**

Turnover represents the value of goods and services provided excluding value added tax.

3. **DEBTORS**

	<u>2020</u>	<u>2019</u>
All due within one year	4,674	777
	<u> </u>	<u> </u>

4. **CREDITORS** - Amounts falling due within one year

11,902	10,754
<u> </u>	<u> </u>

5. **TAXATION**

No Provision for Corporation Tax has been necessary.

6. **CAPITAL RESERVE**

The Capital Reserve of £5,836 relates to the Value of Assets less liabilities transferred to the Company by the Islip Village Hall Management Committee on 3 December 2004.

Islip Village Hall Limited

Trading, Profit and Loss Account
for the Period Ended 31 December 2020

2019

EXPENDITURE

5,987	Heat and Light	4,511
787	Rates and Water	411
905	Performing Rights Society and Premises Licence	1,657
1,171	Insurance	1,177
8,220	Honoraria	9,700
349	Cleaning Materials	164
154	Sky TV / TV Licence	157
6,308	Repairs and Maintenance	21,916
1,160	Waste Collection	1,255
1,550	Equipment	(5)
251	Building Improvements	248
1,310	Security Costs and Fire Alarms	611
588	Professional Fees	490
50	Subscriptions	50
151	Website Development and Maintenance	269
207	Sundries	384
<hr/> 29,148	<u>TOTAL EXPENDITURE</u>	<hr/> 42,995
<hr/>		<hr/>
45,708	<u>Total Income</u>	31,416
29,148	<u>Less Total Expenditure</u>	42,995
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16,560	<u>PROFIT/ (LOSS) FOR THE YEAR</u>	(11,579)
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