

Gospel Assembly Church

Charity Commision 1107259
Company House Reg No 3309680

Report & Financial Statements

31-Dec-24

Coker Isah & Co.
Chartered Certified Accountants

Gospel Assembly Church

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Gospel Assembly Church

Charity Details

MANAGEMENT COMMITTEES

Trustees	Elijah Gore Aled Wyn Roderick Arthur Wanyanga
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Secretary	Joyce Inyang Kalu
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Charity Commission	1107259
Company House Reg No	3309680

Registered Office & Place of Worship	21B Wstow Hill London SE19 1TQ
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Independent Examiner	James Coker MBA FCCA Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
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Bankers	Barclays Bank Leicester LE87 2BB
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Gospel Assembly Church

Trustees' report for the year ended 31 December 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Gospel Assembly Church

Trustees' report for the year ended 31 December 2024

Future Developments

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 19/09/2025 and signed on their behalf

Signed

Arthur Wanyanga
Trustee

Gospel Assembly Church

Independent Examiner's Report on the Accounts

Report the trustees and members of
Gospel Assembly Church

The accounts for the year ended 31 December 2024
Set out in pages 5-8

Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Signed

James Coker mba fcca
Coker Isah & Co.
Chartered Certified Accountants
74 Church Road London SE19 2EZ

Dated 19/09/2025

Gospel Assembly Church**Statement of Financial Activities**

For the year ended 31 December 2024

8	Incoming resources	restricted	Unrestricted
		Fund 2024 £	Fund 2023 £
	Voluntary Sources- Donation	53469	51588
	Gift Aids	8869	9687
	Bank interest	2067	1477
	Total incoming resources	<u>64405</u>	<u>62752</u>
	Resources Expended		
9	Direct Charitable Expenditure:	29482	25814
10	Management Administration	7430	1279
	Total Resources Expended	<u>36912</u>	<u>27093</u>
	Net Income resources for the year	27493	35659
	Fund brought forward 31 Dec 2024	220922	185263
	Fund carried forward 31st Dec 2023	<u>248415</u>	<u>220922</u>

There were no recognised gains or loss for the 2024 & 2023 not included in the statement of Financial activities

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Balance Sheet
31-Dec-24

		2020 £	2019 £
FIXED ASSETS	4	523,730	1,648
CURRENT ASSETS			
Debtors and prepayments		47,432	
Bank & cash		10,680	220,074
		<u>58,112</u>	<u>220,074</u>
CREDITORS			
Amounts falling due within one year			
Accrual & deferred income	5	35,950	800
		<u>35,950</u>	
Net Current Assets		<u>22,162</u>	<u>219,274</u>
		545,892	220,922
CREDITORS (Long term)			
Amount due after more than one year			
Loan		297,477	0
		<u>248,415</u>	<u>220,922</u>
ACCUMULATED FUND			
Retained Surplus Brought Forward	6	220,922	185,263
Surplus for the year		27,493	35,659
Retained surplus CF		<u>248,415</u>	<u>220,922</u>

Approved on 19/09/2025 and signed on behalf of the Trustees
Signed by

Signed
Arthur Wanyanga
Trustee

Accounting policies

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

3	Operating surplus	2024	2023
	Operating surplus is stated after charging	£	£
	Depreciation of tangible assets	412	550

Gospel Assembly Church

Notes to the Financial Statements
For the year ended 31 December 2024

4	Fixed Assets	Fixture Fittings equipment £	Freehold	Total
	Cost			
	01-Jan-24	2,945		2,945
	Additions		522,494	522,494
	31-Dec-24	<u>2,945</u>	<u>522,494</u>	<u>525,439</u>
	Depreciation			
	01-Jan-24	1,297	0	1,297
	Charge for the year	412	0	412
	31-Dec-24	<u>1,709</u>	<u>0</u>	<u>1,709</u>
	Net Book Values			
	31-Dec-24	<u>1,236</u>	<u>522,494</u>	<u>523,730</u>
	31-Dec-23	<u>1,709</u>	<u>0</u>	<u>1,648</u>
5	Creditors amount falling due with one year	2,024	2,023	
		£	£	
				0
	Creditor and accrual	950	800	
	Loan	35,000		
		<u>35,950</u>	<u>800</u>	
6	Summary of Assets by Fund	2024	2023	
	Unrestricted funds			
	Surplus bf	220,922	185,263	
	Surplus for the year	27,493	35,659	
		<u>248,415</u>	<u>220,922</u>	
5	Creditors amount falling due with one year	2,024	2,023	
		£	£	
				0
	Loan Acc	10,232	0	
	Retention amount	37,200		
		<u>47,432</u>	<u>0</u>	
7	Trustees Remuneration			
	Some trustees were paid under PAYE Schemes			

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Notes to the Financial Statements
For the year ended 31 December 2024

8	Total incoming resources	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
	Voluntary Sources- Donation	53469	51588
	Gift Aids	8869	9687
	Bank interest	2067	1477
	Total incoming resources	<u>64405</u>	<u>62752</u>
9	Direct Charitable Expenditure:		
	Pastor House Exp	1200	3000
	Administration, conference & Social	7205	6233
	Donation	4750	2610
	Rent -Hall Hire	10971	12728
	Insurance	2781	345
	Light and heat	134	0
	Repairs & maintenance	1666	365
	Travelling	775	533
	Direct Charitable Expenditure:	<u>29482</u>	<u>25814</u>
10	Management & administration Expenditure		
	Legal & professional	5740	0
	Accountancy	800	650
	Bank charges	371	66
	Miscellaneous	107	13
	Depreciation	412	550
	Management & administration	<u>7430</u>	<u>1279</u>
	Total resources expended	<u>36912</u>	<u>27093</u>
	Net movement in funds for the year	27493	35659
	FUND BALANCES B/F	220922	185263
	FUND BALANCES C/F	<u>248415</u>	<u>220922</u>