

Gospel Assembly Church

Charity Commision 1107259
Company House Reg No 3309680

Report & Financial Statements

31-Dec-21

Coker Isah & Co.
Chartered Certified Accountants

Gospel Assembly Church

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Gospel Assembly Church

Charity Details

MANAGEMENT COMMITTEES

Trustees

Elijah Gore
Aled Wyn Roderick
Arthur Wanyanga

Secretary

Joyce Inyang Kalu

Charity Commision
Company House Reg No

1107259
3309680

Registered Office
& Place of Worship

21B Wstow Hill
London
SE19 1TQ

Independent Examiner

James Coker MBA FCCA
Coker Isah & Co.
Chartered Certified Accountants
74 Church Road
Crystal Palace
London SE19 2EZ

Bankers

Barclays Bank
Leicester
LE87 2BB

Gospel Assembly Church

Trustees' report for the year ended 31 December 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Gospel Assembly Church

Trustees' report for the year ended 31 December 2021

Future Developments

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 14/10/2022 and signed on their behalf

Signed

Arthur Wanyanga
Trustee

Gospel Assembly Church

Independent Examiner's Report on the Accounts

Report the trustees and members of
Gospel Assembly Church

The accounts for the year ended 31 December 2021
Set out in pages 5-8

Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Signed
James Coker mba fcca
Coker Isah & Co.
Chartered Certified Accountants
74 Church Road London SE19 2EZ

Dated 14 / 10 / 2022

Gospel Assembly Church**Statement of Financial Activities**

For the year ended 31 December 2021

8	Incoming resources	restricted	Unrestricted
		Fund 2021 £	Fund 2020 £
	Voluntary Sources- Donation	49008	35292
	Gift Aids	11251	18470
	Grants	0	10000
	Total incoming resources	<u>60259</u>	<u>63762</u>
	Resources Expended		
9	Direct Charitable Expenditure:	27836	9843
10	Management Administration	3854	4457
	Total Resources Expended	<u>31690</u>	<u>14300</u>
	Net Income resources for the year	28569	49462
	Fund brought forward 1st April 2017	62473	13011
	Fund carried forward 31st March 2018	<u>91042</u>	<u>62473</u>

There were no recognised gains or loss for the 2020& 2021 oth included in the statement of Financial activities

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Balance Sheet
31-Dec-21

		2020 £	2019 £
FIXED ASSETS	4	444	607
CURRENT ASSETS			
Bank & cash		151,772	124,190
		<u>151,772</u>	<u>124,190</u>
CREDITORS			
Amounts falling due within one year			
Accrual & deferred income	5	800	650
		<u>800</u>	<u>650</u>
Net Current Assets		<u>150,972</u>	<u>123,540</u>
		151,416	124,147
CREDITORS (Long term)			
Amount due after more than one year			
Loan		60,374	61,674
		<u>91,042</u>	<u>62,473</u>
ACCUMULATED FUND			
Retained Surplus Brought Forward	6	62,473	13,011
Surplus for the year		28,569	49,462
Retained surplus CF		<u>91,042</u>	<u>62,473</u>

Approved on 26th Sept 2020 and signed on behalf of the Trustees
Signed by

Signed
Aled Wyn Roderick
Trustee Member

Signed
Arthur Wanyanga
Trustee Member

1 Accounting policies

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax , receivable during the year

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	straight line
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Donation receivable are credited to the Statement of Financial Activities (SOFA)) in the year for the year which they are received.

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3	Operating surplus	2021	2020
	Operating surplus is stated after charging	£	£
	Depreciation of tangible assets	163	203

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Notes to the Financial Statements
For the year ended 31 December 2021

4 Fixed Assets	Fixture Fittings equipment £	Total
Cost		
01-Jan-21		
Additions	1,080	1,080
31-Dec-21	<u>1,080</u>	<u>1,080</u>
Depreciation		
01-Jan-21	473	473
Charge for the year	163	163
31-Dec-21	<u>636</u>	<u>636</u>
Net Book Values		
31-Dec-21	<u>444</u>	<u>444</u>
31-Dec-20	<u>607</u>	<u>607</u>
5 Creditors amount falling due with one year	2,021	2,020
	£	£
Bank overdraft		0
Creditor and accrual	800	650
Inland Revenue		
	<u>800</u>	<u>650</u>
6 Summary of Assets by Fund	2021	2020
Unrestricted funds		
Surplus bf	62,473	13,011
Surplus for the year	28569	49462
	<u>91,042</u>	<u>62,473</u>
7 Trustees Remuneration		
Some trustees were paid under PAYE Schemes		

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Notes to the Financial Statements
For the year ended 31 December 2021

8	Total incoming resources	Unrestricted Fund 2021 £	Unrestrict Fund 2020 £
	Voluntary Sources- Donation	49008	35292
	Gift Aids	11251	18470
	Grants	0	10000
	Total incoming resources	<u>60259</u>	<u>63762</u>
9	Direct Charitable Expenditure:		
	Pastor House Exp	825	1000
	Adminstration, confrence & Social	12588	4590
	Donation	6560	325
	Rent -Hall Hire	6907	1920
	Home Mission	408	425
	Repairs & maintenace	265	500
	Travelling	283	283
	Oversea travel	0	800
	Direct Charitable Expenditure:	<u>27836</u>	<u>9843</u>
10	Management & administration Expenditure		
	Legal & professional	2700	2940
	Accountancy	650	650
	Bank charges	55	78
	Depreciation	163	203
	Miscellaneous	286	586
	Management & administration	<u>3854</u>	<u>4457</u>
	Total resources expended	<u>31690</u>	<u>14300</u>
	Net movement in funds for the year	28569	49462
	FUND BALANCES B/F	62473	13011
	FUND BALANCES C/F	<u>91042</u>	<u>62473</u>