

# **Gospel Assembly Church**

Charity Commision 1107259  
Company House Reg No 3309680

Report & Financial Statements

**31-Dec-20**

Coker Isah & Co.  
Chartered Certified Accountants

# Gospel Assembly Church

## INDEX

	Page
Charity details	1
Trustees' Reports	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to Financial Activities	7- 8
Detail Statement of Financial Activities	9

# Gospel Assembly Church

## Charity Details

### MANAGEMENT COMMITTEES

Trustees	Elijah Gore Aled Wyn Roderick Arthur Wanyanga
Secretary	Joyce Inyang Kalu
Charity Commision	1107259
Company House Reg No	3309680
Registered Office & Place of Worship	21B Wstow Hill London SE19 1TQ
Independent Examiner	James Coker MBA FCCA Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Bankers	Barclays Bank Leicester LE87 2BB

## Gospel Assembly Church

Trustees' report for the year ended 31 December 2020

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### ***Trustees***

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### ***Investments powers***

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### ***Constitution, objects and policies***

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

### ***Development, activities and achievements***

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

### ***Financial review***

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

### ***Risk Management***

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## Gospel Assembly Church

Trustees' report for the year ended 31 December 2020

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 30th Sept 2021 and signed on their behalf

Signed

Arthur Wanyanga  
Trustee

## **Gospel Assembly Church**

### **Independent Examiner's Report on the Accounts**

Report the trustees and members of  
Gospel Assembly Church

The accounts for the year ended 31 December 2020  
Set out in pages 5-8

### **Respective responsibilities of the trustees and examiner**

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### **It is my responsibility to**

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Signed

James Coker mba fcca

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 30th Sept 2021

**Gospel Assembly Church**

## Statement of Financial Activities

For the year ended 31 December 2020

8	<b>Incoming resources</b>	Unrestricted Fund 2020 £	Unrestricted Fund 2019 £
	Voluntary Sources- Donation	35293	26048
	Gift Aids	18470	0
	Grant	10000	0
	Total incoming resources	<u>63763</u>	<u>26048</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	9843	19033
10	<b>Management Administration</b>	4457	3573
	Total Resources Expended	<u>14300</u>	<u>22606</u>
	<b>Net Income resources for the year</b>	49463	3442
	Fund brought forward 1st April 2019	13010	9568
	Fund carried forward 31st March 2020	<u><b>62473</b></u>	<u><b>13010</b></u>

There were no recognised gains or loss for the 2019 & 2020 other than included in the statement of Financial activities

Page 6  
Gospel Assembly Church  
Balance Sheet  
31-Dec-20

		2020 £	2019 £
<b>FIXED ASSETS</b>	<b>4</b>	607	810
<b>CURRENT ASSETS</b>			
Bank & cash		<u>124,190</u>	<u>12,790</u>
		<u>124,190</u>	<u>12,790</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>650</u>	<u>590</u>
		<u>650</u>	
Net Current Assets		<u>123,540</u>	<u>12,200</u>
		124,147	13,010
<b>CREDITORS (Long term)</b>			
Amount due after more than one year			
Loan		61,674	0
		<u>62,473</u>	<u>13,010</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	13,010	9,568
Surplus for the year		49,463	3,442
Retained surplus CF		<u>62,473</u>	<u>13,010</u>

Approved on 30th Sept 2021 and signed on behalf of the Trustees  
Signed by

Signed  
Arthur Wanyanga  
Trustee



## Accounting policies

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax , receivable during the year

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA)) in the year for the year which they are received.

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

<b>3 Operating surplus</b>	2020	2019
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	203	270

Page 8  
Gospel Assembly Church

Notes to the Financial Statements  
For the year ended 31 December 2020

<b>4</b>	<b>Fixed Assets</b>	Fixture Fittings equipment £	Total
	Cost		
	01-Jan-10		0
	Additions	1,080	1,080
	31-Dec-20	<u>1,080</u>	<u>1,080</u>
	Depreciation		
	01-Jan-10	270	270
	Charge for the year	203	203
	31-Dec-20	<u>473</u>	<u>473</u>
	Net Book Values		
	31-Dec-20	<u>607</u>	<u>607</u>
	31-Dec-18	<u>-270</u>	<u>-270</u>
<b>5</b>	<b>Creditors amount falling due with one year</b>	<b>2,020</b> £	<b>2,019</b> £
	Creditor and accrual	650	590
		<u>650</u>	<u>590</u>
<b>6</b>	<b>Summary of Assets by Fund</b>	<b>2020</b>	<b>2019</b>
	Unrestricted funds		
	Surplus bf	13,010	9,568
	Surplus for the year	49463	3442
		<u>62,473</u>	<u>13,010</u>
<b>7</b>	<b>Trustees Remuneration</b>		
	Some trustees were paid under PAYE Schemes		

Page 8  
Gospel Assembly Church  
Notes to the Financial Statements  
For the year ended 31 December 2020

8	Total incoming resources	Inrestricted Fund 2020 £	Unrestricted Fund 2019 £
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	Gift Aids	18470	0
	Grant	10000	
	Total incoming resources	<u><b>63763</b></u>	<u><b>26048</b></u>
9	<b>Direct Charitable Expenditure:</b>		
	Pastor House Exp	1000	4500
	Administration, conference & Social	4590	4338
	Donation	325	138
	Rent -Hall Hire	1920	7100
	Home Mission	425	300
	Travelling	283	370
	Overseas travel	800	2000
	Computer consumables		0
	Repairs & maintenance	500	287
	Direct Charitable Expenditure:	<u><b>9843</b></u>	<u><b>19033</b></u>
10	<b>Management &amp; administration Expenditure</b>		
	Legal & professional	2940	2325
	Accountancy	650	500
	Bank charges	78	215
	Depreciation	203	270
	Miscellaneous	586	263
	Management & administration	<u><b>4457</b></u>	<u><b>3573</b></u>
	<b>Total resources expended</b>	<u><b>14300</b></u>	<u><b>22606</b></u>
	Net movement in funds for the year	49463	3442
	FUND BALANCES B/F	13075	9633
	<b>FUND BALANCES C/F</b>	<u><b>62538</b></u>	<u><b>13075</b></u>