

**Report of the Trustees and**  
**Financial Statements for The Year Ended 31 March 2024**  
**for**  
**Tracks (Autism)**

**REGISTERED COMPANY NUMBER: 05156359 (England and Wales)**  
**(A Company Limited by Guarantee)**

**REGISTERED CHARITY NUMBER: 1107257**

**Tracks (Autism)**  
**Contents of the Financial Statements**  
**For The Year Ended 31 March 2024**

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## **Tracks (Autism)**

### **Report of the Trustees for The Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05156359 (England and Wales)

### **Registered Charity number**

1107257

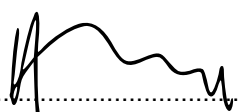
### **Registered office**

Tracks House  
Boulton Road  
Stevenage  
Hertfordshire  
SG1 4QX

### **Trustees**

H D Bryant	Chair and Honorary Treasurer
A S Allen	Secretary
R M Shaw	
Sharon Peach	(Appointed 15/11/23, Resigned 19/6/24)
Megan Stachini	(Appointed 17/11/23)
A M Charles	(Resigned 05/12/2023)
A L Pickergill	(Resigned 10/10/2023)
H C Carrick	(Resigned 11/10/2023)

Approved by order of the board of trustees on .....24th January 2025..... and signed on its behalf by:

  
.....  
Howard Bryant  
Chair of Trustees

## **Independent Examiner's Report to the Trustees**

### **Independent examiner's report to the trustees of Tracks (Autism) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Elkins, ACA

Date: 24/1/2025

## Tracks (Autism)

### **STATEMENT OF FINANCIAL ACTIVITIES** **For The Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	Endowment Building fund £	2024 total funds £	2023 total funds £
<b>INCOME FROM</b>						
Charitable activities	2	92,360	-	-	92,360	89,867
Grants and donations	3	6,591	37,974	-	44,565	130,396
Bank interest	4	1,952	-	-	1,952	553
<b>TOTAL INCOME</b>		<b>100,903</b>	<b>37,974</b>	<b>-</b>	<b>138,877</b>	<b>220,816</b>
<b>EXPENDITURE ON</b>						
Charitable activity		130,135	71,919	-	202,054	195,931
<b>TOTAL EXPENDITURE</b>		<b>130,135</b>	<b>71,919</b>	<b>-</b>	<b>202,054</b>	<b>195,931</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(29,232)</b>	<b>(33,945)</b>	<b>-</b>	<b>(63,177)</b>	<b>24,885</b>
<b>Reclassification</b>					-	(16,622)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		156,338	40,379	379,799	576,516	568,253
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>127,106</b>	<b>6,434</b>	<b>379,799</b>	<b>513,339</b>	<b>576,516</b>

Funds in this context represent the charity's accumulated reserves, which may include assets such as property and receivables as well as cash. They do not equate to the bank balance or liquid cash available for use. The Endowment Fund represents the historical cost of a building owned by the charity, which is held as a long-term asset and is not available liquidity.

The notes form part of these financial statements

**Tracks (Autism)****BALANCE SHEET**  
**As at 31 March 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible	9	401,823	410,848
Investment	10	6,750	6,750
		<u>408,574</u>	<u>417,598</u>
<b>CURRENT ASSETS</b>			
Debtors	11	9,500	2,501
Cash at Bank		110,080	170,890
		<u>119,580</u>	<u>173,391</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(14,815)	(14,473)
<b>NET CURRENT ASSETS</b>		<u>104,765</u>	<u>158,918</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		513,339	576,516
<b>NET ASSETS</b>		<u>513,339</u>	<u>576,516</u>
<b>FUNDED BY:</b>			
General funds	13	127,106	156,338
Restricted funds		6,434	40,379
Endowment funds		379,799	379,799
		<u>513,339</u>	<u>576,516</u>

Funds in this context represent the charity's accumulated reserves, which may include assets such as property and receivables as well as cash. They do not equate to the bank balance or liquid cash available for use. The Endowment Fund represents the historical cost of a building owned by the charity, which is held as a long-term asset and is not available liquidity.

Cash at bank consists of £103,646 Unrestricted and £6,434 Restricted

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

.....24th January 2025..... and were signed on its behalf by:



Howard Bryant  
Chair of Trustees

## **Tracks (Autism)**

### **Notes to the Financial Statements** **For The Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All operational income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised upon receipt.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets and depreciation**

Depreciation is calculated on a straight-line basis and is provided at the following annual rates in order to write off each asset over its estimated useful life. This is applied to all assets with a cost in excess of £499.

Improvements to property	20%
Computer equipment	33%
Fixtures and fittings	25%

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## **Tracks (Autism)**

### **Notes to the Financial Statements** **For The Year Ended 31 March 2024**

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Reserves policy**

The Charity in setting its Reserve policy follows the guidance given by the Charity Commission (Charity reserves: building resilience) CC19.

TRACKS (Autism) is currently dependent on charitable donations and fundraised income to sustain its activities, as earned income alone would not allow it to continue operating. This means that if there were to be a gap in donations and grants for a significant period it is likely that the Charity would have to close down.

The trustees have set a reserves policy to maintain liquid unrestricted reserves equivalent to cover at least three months of "operational deficits" (ie deficits excluding the benefit of donations received and excluding capital expenditure). This is considered sufficient to provide financial stability, cover unexpected costs, and manage income fluctuations while ensuring the charity can continue to meet its objectives. The reserves policy is reviewed annually to ensure it remains appropriate for the charity's circumstances.

The operational deficit in the last quarter of the reporting period was approximately £30,000. Consequently, the Trustees are confident that there are sufficient liquid unrestricted reserves as at 31 March 2024.

## **2. CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	£	£
Session fees	88,773	90,555
Registration fees	850	950
Higher Needs Funding	2,738	0
Gross fees	<u>92,360</u>	<u>91,505</u>
Bursaries	0	(1,638)
	<u>92,360</u>	<u>89,867</u>

## Tracks (Autism)

### Notes to the Financial Statements - continued For The Year Ended 31 March 2024

#### 3. GRANT INCOME AND DONATIONS FROM FUNDERS

Funder	Restricted scope	2024 General	2024 Restricted	2023 General	2023 Restricted
Eastern Counties	Music Therapists				8,424
Early Years small grant fund HCC	Sensory play equipment		1,700		
Children in Need	TA salaries		30,000		30,000
Barbara Ward	Therapists & specialist teachers		5,000		10,000
A4A	Therapists & specialist teachers				10,000
Masonic Trust	Therapists & specialist teachers				5,000
Bernard Sunley	Ventilation system				5,000
Herts Community Foundation	Ventilation system				3,625
Clothworks	Windows (capex)				9,800
The Hobson Charity	Windows (capex)				5,807
Sub total Restricted		-	36,700	-	87,656
Lady Hobson				10,000	
Sylvia Adams				10,000	
HMRC Gift Aid				5,935	
Welwyn Tennis Club				4,300	
Charity Fun Day					2,438
Stevenage BC					1,000
Just Giving				3,055	
Annoyomous				1,000	
Daylight (London)		2,500			
Sub total Unrestricted		2,500	-	34,290	3,438
<b>Sub total Grant &gt; £1,000</b>		<b>2,500</b>	<b>36,700</b>	<b>34,290</b>	<b>91,094</b>
Donations less than £1,000 (#10)		4,091	1,274	5,011	
<b>TOTAL</b>		<b>6,591</b>	<b>37,974</b>	<b>39,302</b>	<b>91,094</b>
Higher Needs Funding (LEA)		2,737			
				9,328	
Reconciliation to total Grants + Donations as per detailed SOFA :				47,303	

#### 4. INTEREST RECEIVED

	2024 £	2023 £
Bank interest received	1,952	533

#### 5. ADJUSTMENTS TO NET INCOME

	2024 £	2023 £
Income is stated after charging		
Depreciation	13,438	12,664

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Tracks (Autism)****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2023**

	Unrestricted fund	Restricted fund	Endowment Building fund	2023 total funds
	£	£	£	£
<b>INCOME FROM</b>				
Charitable activities	89,867	-	-	89,867
Grants and donations	39,302	91,094	-	130,396
Bank interest	553	-	-	553
<b>TOTAL INCOME</b>	<b>129,722</b>	<b>91,094</b>	<b>-</b>	<b>220,816</b>
<b>EXPENDITURE ON</b>				
Charitable activity	113,742	82,189	-	195,931
<b>TOTAL EXPENDITURE</b>	<b>113,742</b>	<b>82,189</b>	<b>-</b>	<b>195,931</b>
<b>NET INCOME</b>	<b>15,980</b>	<b>8,905</b>	<b>-</b>	<b>24,885</b>
<b>Reclassification</b>	<b>(9,207)</b>	<b>(7,415)</b>	<b>-</b>	<b>(16,622)</b>
<b>NET INCOME</b>	<b>6,773</b>	<b>1,490</b>	<b>-</b>	<b>8,263</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	149,565	38,889	379,799	568,253
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>156,338</b>	<b>40,379</b>	<b>379,799</b>	<b>576,516</b>

## **Tracks (Autism)**

### **Notes to the Financial Statements - continued** **For The Year Ended 31 March 2024**

#### **8. TANGIBLE FIXED ASSETS**

	Freehold property £	Property improvement £	Computer Equipment £	Furniture Fixtures £	Total £
<b>COST</b>					
As at 1 April 2023.	379,799	61,671	5,250	-	446,720
Additions	-	-	-	4,414	4,414
As at 31 March 2024	<u>379,799</u>	<u>61,671</u>	<u>5,250</u>	<u>4,414</u>	<u>451,134</u>
<b>DEPRECIATION</b>					
As at 1 April 2023	-	30,623	5,250	-	35,873
Charge for the year	-	12,334	-	1,104	13,438
As at 31 March 2023	<u>-</u>	<u>42,957</u>	<u>5,250</u>	<u>1,104</u>	<u>49,311</u>
<b>NET BOOK VALUE</b>					
As at 31 March 2024	<u>379,799</u>	<u>18,714</u>	<u>-</u>	<u>3,310</u>	<u>401,823</u>
As at 31 March 2023	<u>379,799</u>	<u>31,048</u>	<u>-</u>	<u>-</u>	<u>410,847</u>

#### **9. FIXED ASSET INVESTMENTS**

	Investments £
<b>GROSS VALUE</b>	
At 1 April 2023 and 31 March 2024	<u>6,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>6,750</u>
At 31 March 2023	<u>6,750</u>

There were no investment assets outside the UK.

#### **10. DEBTORS**

	2024 £	2023 £
Session fees	8,169	1,207
Prepayments	<u>1,331</u>	<u>1,294</u>
	<u>9,500</u>	<u>2,501</u>

#### **11. CREDITORS amounts falling due within one year**

	2024 £	2023 £
Trade creditors	2,688	1,329
Fees billed in advance	7,433	5,817
Accruals	4,070	5,474
PAYE & pension	<u>625</u>	<u>1,853</u>
	<u>14,815</u>	<u>14,473</u>

## Tracks (Autism)

### Notes to the Financial Statements - continued For The Year Ended 31 March 2024

#### 12. MOVEMENT IN FUNDS

	At 1st April 2023 £	Incoming resources £	Resources expended £	Prior year adjustment £	Net movement in funds £	At 31st March 2024 £
<b>Unrestricted funds</b>						-
General fund	156,338	100,903	(130,135)		(29,232)	127,106
<b>Resticted funds</b>						
Resticted funds	40,379	37,974	(71,919)		(33,945)	6,434
<b>Endowment funds</b>						
Building	379,799	-	-	-	-	379,799
<b>TOTAL FUNDS</b>	<u>576,516</u>	<u>138,877</u>	<u>(202,054)</u>	<u>0</u>	<u>(63,177)</u>	<u>513,339</u>

#### COMPARATIVE MOVEMENT IN FUNDS

	At 1st April 2022 £	Incoming resources £	Resources expended £	Prior year adjustment £	Net movement in funds £	At 31st March 2023 £
<b>Unrestricted funds</b>						
General fund	149,565	129,722	(113,742)	(9,207)	6,773	156,338
<b>Resticted funds</b>						
Resticted funds	38,889	91,094	(82,189)	(7,415)	1,490	40,379
<b>Endowment funds</b>						
Building	379,799	-	-	-	-	379,799
<b>TOTAL FUNDS</b>	<u>568,253</u>	<u>220,816</u>	<u>(195,931)</u>	<u>(16,622)</u>	<u>8,263</u>	<u>576,516</u>

#### A current 12 months and prior year 12 months (24 month) position is as follows

	At 1st April 2022 £	Incoming resources £	Resources expended £	Prior year adjustment £	Net movement in funds £	At 31st March 2024 £
<b>Unrestricted funds</b>						
General fund	149,565	230,625	(243,877)	(9,207)	(22,459)	127,106
<b>Resticted funds</b>						
Resticted funds	38,889	129,068	(154,108)	(7,415)	(32,455)	6,434
<b>Endowment funds</b>						
Building	379,799	-	-	-	-	379,799
<b>TOTAL FUNDS</b>	<u>568,253</u>	<u>359,693</u>	<u>(397,985)</u>	<u>(16,622)</u>	<u>(54,914)</u>	<u>513,339</u>

**Tracks (Autism)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024**

**13. CAPITAL COMMITMENTS**

None

**14. RELATED PARTY DISCLOSURES**

None

## **Tracks (Autism)**

### **Detailed Statement of Financial Activities** **For The Year Ended 31 March 2024**

	2024	2023	
	£	£	note
<b>INCOME</b>			
Fee Income	89,623	89,867	
Grants	40,712	91,094	1
Donations	6,591	39,302	1
Bank interest	1,952	553	
<b>Total incoming resources</b>	<b>138,877</b>	<b>220,816</b>	
<b>EXPENDITURE</b>			
Depreciation	13,438	12,664	
Wages	136,334	119,369	
PAYE	3,092	883	
Pensions	2,123	1,779	
Heat, light, water	4,328	2,199	
Insurance	2,625	924	
Telephone	1,734	1,406	
Postage, printing & stationery	822	839	
Cleaning	6,296	7,509	
Sundries	461	1,000	
Software & licences	1,374	1,097	
Training & staff expenses	1,163	1,613	
Repairs & servicing	6,660	3,996	
Teaching resources & equipment	2,689	3,516	
Recruitment & DBS	514	430	
Therapist services	15,466	23,106	
Bank charges	73	67	
Governance	-	233	
Fundraiser Fees	-	5,786	2
Marketing & website	784	2,017	
Accountancy & legal fees	2,078	5,497	
<b>Total resources expended</b>	<b>202,054</b>	<b>195,931</b>	
<b>Net (Expenditure)/Income</b>	<b>(63,177)</b>	<b>24,885</b>	

Notes :

1. Grants plus Donations = £47,303 as per page 8 analysis

2. Fundraiser Fees incorrectly classified as a "fee" in 2023. Reclassified as Wages, PAYE, Pension in 2024. Total comp of Wages, PAYE, Pension is 2024 :£141.5k, 2023 partial FTE : £127.8k