

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2023
for
Tracks (Autism)

REGISTERED COMPANY NUMBER: 05156359 (England and Wales)
(A Company Limited by Guarantee)

REGISTERED CHARITY NUMBER: 1107257

Tracks (Autism)
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For The Year Ended 31 March 2023

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Tracks (Autism)

Report of the Trustees for The Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05156359 (England and Wales)

Registered Charity number

1107257

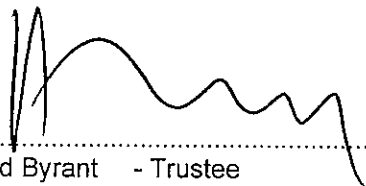
Registered office

Tracks House
Boulton Road
Stevenage
Hertfordshire
SG1 4QX

Trustees

R M Shaw	(Secretary)
M D Terrett Chair	(Resigned 14/10/2022)
E A Norman	(Resigned 07/02/2023)
A M Charles	
I J Croft	(Resigned 05/10/2022)
M P Orjales	(Resigned 03/05/2022)
A L Pickergill Chair	
H C Carrick	
H D Bryant	
A S Allen	(Appointed 07/03/2023)

Approved by order of the board of trustees on 26 / 9 / 2023 and signed on its behalf by:



Howard Byrant - Trustee

Independent Examiner's Report to the Trustees of Tracks (Autism)

Independent examiner's report to the trustees of Tracks (Autism) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin John Terrett

Date: 26/9/2023

Tracks (Autism)**Statement of Financial Activities**
For The Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment Building fund £	2023 total funds £	2022 Total funds £
INCOME FROM						
Charitable activities	2	89,867	-	-	89,867	88,368
Grants and donations	3	39,302	91,094	-	130,396	65,912
Bank interest	4	553	-	-	553	141
TOTAL INCOME		129,722	91,094	-	220,816	154,421
EXPENDITURE ON						
Charitable activity		113,742	82,189	-	195,931	167,365
TOTAL EXPENDITURE		113,742	82,189	-	195,931	167,365
NET INCOME/(EXPENDITURE)		15,980	8,905	-	24,885	(12,944)
Reclassification	6	(9,207)	(7,415)	-	(16,622)	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		6,773	1,490	-	8,263	(12,944)
RECONCILIATION OF FUNDS						
Total funds brought forward		149,565	38,889	379,799	568,253	581,197
TOTAL FUNDS CARRIED FORWARD		156,338	40,379	379,799	576,516	568,253

The notes form part of these financial statements

Tracks (Autism)

Statement of Financial Position
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible	9	410,848	414,933
Investment	10	6,750	6,750
		<u>417,598</u>	<u>421,683</u>
CURRENT ASSETS			
Debtors	11	2,501	2,062
Cash at Bank		170,890	147,354
		<u>173,391</u>	<u>149,416</u>
CREDITORS			
Amounts falling due within one year	12	(14,473)	(2,846)
NET CURRENT ASSETS		<u>158,918</u>	<u>146,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		576,516	568,253
NET ASSETS		<u>576,516</u>	<u>568,253</u>
FUNDED BY:			
General funds	13	156,338	149,565
Restricted funds		40,379	38,889
Endowment funds		379,799	379,799
		<u>576,516</u>	<u>568,253</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

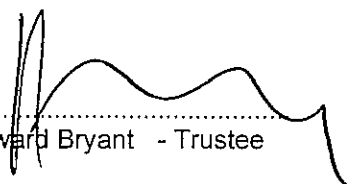
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

26 / 9 / 2023 and were signed on its behalf by:


Howard Bryant - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is calculated on a straight-line basis and is provided at the following annual rates in order to write off each asset over its estimated useful life. This is applied to all assets with a cost in excess of £499.

Improvements to property	20%
Computer equipment	33%
Fixtures and fittings	25%

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tracks (Autism)

Notes to the Financial Statements For The Year Ended 31 March 2023

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Reserves policy

The Charity in setting its Reserve policy follows the guidance given by the Charity Commission (Charity reserves: building resilience) CC19.

Tracks-autism is currently dependent on charitable donations and fundraised income to sustain its activities, as earned income alone would not allow it to continue operating. This means that if there were to be a gap in donations and grants for a significant period it is likely that the Charity would have to close down.

To avoid closure if funding difficulties were to happen the Trustees have agreed to keep a certain level of reserves, from unrestricted income to ensure that operations can continue for a period of between 12 and 20 weeks., this requires reserves of between £30,000 and £50,000.

The level of reserves is monitored on a regular basis and the policy is reviewed yearly and whenever there are significant changes.

The Trustees are confident that there are sufficient reserves as at 31/3/2023.

2. Charitable activities

	2023	2022
	£	£
Session fees	90,555	87,318
Registration fees	950	1,050
Gross fees	<u>95,488</u>	<u>88,368</u>
Bursaries	(1,638)	-
	<u><u>89,867</u></u>	<u><u>88,368</u></u>

Tracks (Autism)

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

3. Grants and donations over £1,000

		2023	2022	2022	
		General	Restricted	General	Restricted
Children in Need	TA salaries		30,000		30,000
Lady Hobson	Windows				10,000
Lady Hobson		10,000			
Barbara Ward	Therapists & specialist teacher		10,000		10,000
A4A	Therapists & specialist teacher		10,000		5,000
Sylvia Adams		10,000			
Clothworks	Windows		9,800		
Eastern Counties	Music Therapist		8,424		
HMRC Gift Aid		5,935			
The Hobson Charity	Windows		5,807		
Masonic Trust	Therapists & specialist teacher		5,000		
Bernard Sunley	Ventilation system		5,000		
Welwyn Tennis Club		4,300			
Screwfix	Doors and windows				3,767
Herts	Ventilation system				
Community			3,625		
Charity Fun Day			2,438		
Stevenage BC			1,000		
Just Giving		3,055			
Anonymous		1,000			
Total of less than £1,000		5,011		6,709	435
Total		39,302	91,094	6,709	59,202

4. Bank interest

	2023	2022
	£	£
Bank interest received	533	141

5. Net income for the year

	2023	2022
	£	£
Income is stated after charging		
Depreciation	12,664	3,604

Tracks (Autism)

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

6. RECLASSIFICATION

	2023	2022
	£	£
Income is stated after charging		
Depreciation not previously charged after reclassification of asset	(16,434)	-
Reclassification reserves between restricted and general	7,415	-
Adjustment to prior year pension charges	(188)	-
	<u>(9,207)</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Tracks (Autism)**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2022**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	88,368	59,203	-	147,571
Other trading activities	6,709	-	-	6,709
Investment income	<u>141</u>	<u>-</u>	<u>-</u>	<u>141</u>
Total	<u>95,218</u>	<u>59,203</u>	<u>-</u>	<u>154,421</u>
 EXPENDITURE ON				
Raising funds	91,287	70,983	-	162,270
Other	<u>3,241</u>	<u>1,854</u>	<u>-</u>	<u>5,095</u>
Total	<u>94,528</u>	<u>72,837</u>	<u>-</u>	<u>167,365</u>
 NET INCOME/(EXPENDITURE)	690	(13,634)	-	(12,944)
 RECONCILIATION OF FUNDS				
Total funds brought forward	148,875	52,523	379,799	581,197
 TOTAL FUNDS CARRIED FORWARD	<u>149,565</u>	<u>38,889</u>	<u>379,799</u>	<u>568,253</u>

Tracks (Autism)**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Property improvements £	Computer Equipment £	Total £
COST				
As at 1 April 2022	407,189	9,269	5,250	421,708
Reclassification	(27,390)	27,390	-	-
Additions	-	25,012	-	25,012
As at 31 March 2023	<u>379,799</u>	<u>61,671</u>	<u>5,250</u>	<u>446,720</u>
DEPRECIATION				
As at 1 April 2022	-	1,854	4,921	6,775
Depreciation reclassified assets	-	16,434	-	16,434
Charge for the year	-	12,335	329	12,664
As at 31 March 2023	-	<u>30,623</u>	<u>5,250</u>	<u>35,873</u>
NET BOOK VALUE				
As at 31 March 2023	<u>379,799</u>	<u>31,048</u>	<u>-</u>	<u>410,847</u>
As at 31 March 2022	<u>407,189</u>	<u>7,415</u>	<u>329</u>	<u>414,933</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>6,750</u>
NET BOOK VALUE	
At 31 March 2023	<u>6,750</u>
At 31 March 2022	<u>6,750</u>

There were no investment assets outside the UK.

Tracks (Autism)**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**11. DEBTORS**

	2023	2022
	£	£
Session fees	1,207	2,062
Prepayments	1,294	-
	<u>2,501</u>	<u>2,062</u>

12. CREDITORS amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,329	-
Fees billed in advance	5,817	-
Accruals	5,474	-
PAYE & pension	1,853	2,846
	<u>14,473</u>	<u>2,846</u>

13. MOVEMENT IN FUNDS

	At 1st April 2022	Incoming resources	Resources expended	Prior year adjustment	Net movement in funds	At 31st March 2023
	£	£	£	£	£	£
Unrestricted funds						-
General fund	149,565	129,722	(113,742)	(9,207)	6,773	156,338
Restricted funds						
Restricted funds	38,889	91,094	(82,189)	(7,415)	1,490	40,379
Endowment funds						
Building	379,799	-	-	-	-	379,799
TOTAL FUNDS	<u>568,253</u>	<u>220,816</u>	<u>(195,931)</u>	<u>(16,622)</u>	<u>8,263</u>	<u>576,516</u>

Tracks (Autism)

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

13. Continued

COMPARATIVE MOVEMENT IN FUNDS

	At 1st April 2021 £	Incoming resources £	Resources expended £	Prior year adjustment £	Net movement in funds £	At 31st March 2022 £
Unrestricted funds						
General fund	148,875	95,218	(94,528)	-	690	149,565
Restricted funds						
Restricted funds	52,523	59,203	(72,837)	-	(13,634)	38,889
Endowment funds						
Building	379,799	-	-	-	-	379,799
TOTAL FUNDS	<u>581,197</u>	<u>154,421</u>	<u>(167,365)</u>	<u>-</u>	<u>(12,944)</u>	<u>568,253</u>

A current 12 months and prior year 12 months (24 month) position is as follows

	At 1st April 2021 £	Incoming resources £	Resources expended £	Prior year adjustment £	Net movement in funds £	At 31st March 2023 £
Unrestricted funds						
General fund	148,875	224,940	(208,270)	- 9,207	7,463	156,338
Restricted funds						
Restricted funds	52,523	150,297	(155,026)	(7,415)	(12,144)	40,379
Endowment funds						
Building	379,799	-	-	-	-	379,799
TOTAL FUNDS	<u>581,197</u>	<u>375,237</u>	<u>(363,296)</u>	<u>- 16,622</u>	<u>(4,681)</u>	<u>576,516</u>

14. CAPITAL COMMITMENTS

None

15. RELATED PARTY DISCLOSURES

During the period Tracks (Autism) paid £1,400.00 (2022 - £1,152.00) for payroll services to Streets Chartered Accountants, of which Ian Croft is a partner.

A Trustee Alexa Pickersgill is a creditor for the amount of £3,900, which relates to legal fees paid for on behalf of Tracks.

Tracks (Autism)**Detailed Statement of Financial Activities**
For The Year Ended 31 March 2023

	2023	2022
	£	£
INCOME		
Fee Income	89,867	88,368
Grants	91,094	59,203
Donations	39,302	6,709
Bank interest	553	141
Total incoming resources	220,816	154,421
EXPENDITURE		
Depreciation	12,664	3,604
Wages	119,369	109,149
PAYE	883	1,491
Pensions	1,779	1,611
Heat, light, water	2,199	2,152
Insurance	924	2,179
Telephone	1,406	1,206
Postage, printing & stationery	839	391
Cleaning	7,509	8,009
Sundries	1,000	2,428
Software & licences	1,097	805
Training & staff expenses	1,613	1,731
Repairs & servicing	3,996	2,992
Teaching resources & equipment	3,516	10,443
Recruitment & DBS	430	691
Therapist services	23,106	15,873
Bank charges	67	90
Governance	233	-
Fundraiser fees	5,786	-
Marketing & website	2,017	-
Accountancy & legal fees	5,497	2,520
Total resources expended	195,931	167,365
Net Income/(expenditure)	24,885	(12,944)