

Akademi South Asian Dance UK

Charity No. 1107249

Company No. 05294528

Trustees' Report and Unaudited Accounts

31 March 2022

Akademi South Asian Dance UK
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Akademi South Asian Dance UK

Trustees Annual Report

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Mission statement

Our mission is to inspire audiences and enhance lives by creating and nurturing excellence in classical, contemporary, popular and participatory South Asian dance.

Reference and Administrative Details

Akademi South Asian Dance UK is a registered charity (number: 1107249) and the company number is: 05294528.

Principal and Registered Office

Old Hampstead Town Hall
213 Haverstock Hill
London
NW3 4QP

Directors and Trustees

The directors of the charity are its trustees for the purposes of charity law and the trustees serving during the year were as follows:

Adam Pushkin
Ann R David
Anu Kapoor
Bandish Gudka (resigned 20 October 2021)
Caroline Casey
Emily Jenkins (appointed 15 September 2021)
Hannah Dye (appointed 15 September 2021)
Keith Khan (Chair, appointed 15 September 2021)
Paul Parashar (Chair, resigned 1 December 2021)
Prakash Kurup
Rachel Harris
Richard Blurton (resigned 14 September 2022)
Sarah Robson
Shravan Sood

Company Secretary

Rachel Harris

Independent Examiner

Luna Muncaster Ltd
40 Vera Avenue
Grange Park
London
N21 1RG

Bankers

National Westminster Bank
Bloomsbury Parr Branch
PO Box 158
214 High Holborn
London
EC1V 7BX

Solicitors

Russell Cooke Solicitors
2 Putney Hill
London
SW15 6AB
Address Line 5

Structure, governance, and management

Akademi is a company limited by guarantee and governed by a memorandum of association which was updated on 1 December 2021.

Trustees' Indemnity Insurance was purchased during the year. Akademi conducts an induction for new trustees and provides on-going training throughout their time as trustees.

Trustees hold four full board meetings a year and take part in sessions dedicated to the strategic development and future visioning of the organisation annually. The board is supported by subgroups with specific roles as follows:

- Finance & General Purposes (F&GP) – an existing group consisting of the Joint CEO's and 2 board members (including the Treasurer) to analyse and approve quarterly management accounts ahead of each board meeting, review company policies (such as equal opportunities, safeguarding and environmental), oversee and advise on HR, annually review remuneration for staff salaries and freelancers' fees.
- Creative Advisory Team (CAT) – a group consisting of 5 board members and the Joint CEO's, meeting quarterly to discuss and advise on the programme's ambition and quality, new opportunities and partnerships.
- Strategic Development Group (SDG) – a group consisting of 3 board members (including the Chair) and the Joint CEOs to monitor tenure, Mems & Arts and all formal governance, monitoring of this business plan, risk register and mitigations, and adherence to the Arts Council England Investment Principles.

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- Artist Advisory Group (AAG) – a group consisting of 5 external freelance artists (paid) working within the form of South Asian dance who meet quarterly with the Joint CEOs – note that these individuals are not Trustees:

Jane Chan

Vidya Patel

Parbati Choudhury

Shyam Dattani

Anusha Subramanyam

The AAG represents the voices of the freelance artistic community within Akademi's planning and decision-making ensuring relevance to the wider sector. The group is comprised of artists of colour (100%), emerging artists (40%), LGBTQI+ artists (20%) and is 80% female. A board member is present at each AAG meeting to ensure communication of artists' opinions, ideas and experiences to the wider board, ensuring these voices impact at board level and that AAG input is minuted.

Major risks

Akademi's major risks are principally the withdrawal of funds by any of our major funders, including public bodies. Steps have been taken by the trustees to ensure that there is regular dialogue with Arts Council England and that a fundraising strategy to diversify our income streams is put in place. Akademi has a comprehensive risk analysis which is available on request. Systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Annual review

Objectives

The objects for which the Company is formed are to advance the arts for the public benefit, in particular by the promotion of South Asian dance forms, and generally by the promotion of the performing arts.

Akademi's work generates significant public benefit across the interconnected areas in which it operates including performance, artist development and community, learning and participation. Our beneficiaries are wide ranging. They include older adults, children and young people, those who are Black, Asian minority ethnic and refugees, disabled people, low-income families, people with Special Educational Needs, South Asian dance professionals, artists and their collaborators and young, aspiring dancers.

Our vision is that professional South Asian dance is thriving at the centre of British cultural life. We want everyone, no matter their age or background, to have the opportunity to experience, learn about or participate in South Asian dance, and in doing so gain an understanding of different communities and cultures. Akademi is a catalyst for change, a proactive and collaborative partner, creating outstanding artistic experiences and ensuring that London is a driving creative force for South Asian dance globally.

Our artistic outlook is progressive, inquisitive and truly diverse. We aim to challenge public perceptions and stereotypes of South Asian dance through risk-taking creativity. As a British company rooted in the multicultural communities within which we work, we celebrate South Asian dance in all its forms. Our work not only preserves and nurtures classical traditions, but also pursues contemporary experimentation through cross-fertilisation of cultures and ideas.

Since its foundation in 1979, Akademi has been a vital creative bridge between South Asian and British cultures. In an ever-evolving political, social and artistic context, our hybrid approach ensures continued relevance. We are passionate about taking our work to disadvantaged communities and those who may never have experienced live dance performance. Embracing the plurality of classical, contemporary and commercial South Asian dance styles, our pioneering work has nurtured world-class artists, contributing significantly to Britain's international reputation for innovation in South Asian dance.

Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Principle funding sources

The principal funding sources for Akademi's work are Arts Council England, City Bridge Trust, The Linbury Trust, John Lyon's Charity, BBC Children In Need, other grants from Trusts and Foundations, performance and contract fees and income from workshops and commissions.

The Arts Council England funding supports Akademi's core salary costs and delivery of an agreed artistic programme and business plan. Our income from grants, commissions and earned sources supports the appreciation, knowledge of and community participation in South Asian dance for the public directly through workshops and performances.

Context

Across 2020 – 2022, within a period of unprecedented societal change due to Covid-19, Akademi undertook a process of change and development. During 2020/21 and 2021/2022 Akademi has navigated this situation within a new social, political and cultural landscape. During this time, our priorities have been:

- to support our South Asian dance form artists' and associated freelancers' livelihoods and creativity
- to engage with the wider cultural sector and ensure that Akademi provides representation for our artists and art form in England's cultural ecology
- to provide continuity of provision of the highest quality for our community participants, many of whom represent societies most vulnerable
- to undertake an internal process of organisational development
- to work with our board and communities to carve a new vision for Akademi's future.

Over the past two years, Akademi's Joint CEO's have worked closely with our board to engage and connect the organisation's activities and ethics to analyse and define alignment with the priorities of our main funder, Arts Council England (ACE) and the four ACE Investment Principles of Inclusion and Relevance, Ambition and Quality, Environmental Responsibility and Dynamism. Akademi now monitors and tracks all activity as to how our work address these Investment Principles. We have formed an independent Artist Advisory Group and board subgroups (see above) who meet regularly, welcomed two new board members with expertise around arts and health and, since December 2021, welcomed a new Chair, Keith Khan.

We have worked hard to maintain and reimagine South Asian dance provision for our many communities and participants and to continue to provide work and excellent conditions for our staff and freelancers.

Akademi has carefully considered how we work, operate, collaborate and connect to ensure that Akademi is relevant, important, fit for purpose and impactful on the lives of the many communities we serve.

Aims

Akademi's aims 2021-22 were categorised as follows:

- 1. Learning and participation** - To deliver meaningful, evidence-based interventions using participatory South Asian dance and movement to achieve measurable, positive outcomes for education, skills, health, wellbeing, and social cohesion; working in partnership with community settings.
- 2. Performance** - To be the leading producer of South Asian dance across classical, contemporary and popular forms, growing audiences by taking work to new places, building strong local, national and international partnerships & using technology to deepen engagement and widen reach.
- 3. Artist & sector development** - To empower South Asian dance artists to build sustainable professional careers in performance, choreography and participatory practice – for public benefit.
- 4. Digital, Marketing, Audience Development** - To increase the number and broaden the range of people experiencing Akademi's work.
- 5. Fundraising and sustainability** - To secure sufficient income to deliver Akademi's programmes and to build long-term financial sustainability for the Charity.

Manifesto

Akademi's Manifesto was developed in 2021 as a response to the initiatives around the Freelance Task Force (CF:SLF – Creative Freelancers, Shaping London's Recovery initiative instigated by Fuel Theatre and co designed by the Mayor of London) calling for more transparency as to how organisations operate and hold themselves accountable to their freelance associate base. The Manifesto was developed by the Joint CEO's in consultation with the board subgroups and independent Artist Advisory Group as a blueprint for Akademi's practice.

- Our creative programme will be driven by societal and scientific issues that are relevant and resonant to the now.
- The dance artists we work with are our collaborators and co-curators and we will actively engage with them to nurture the future generations of dance leaders.
- Our learning and participation programme will be underpinned by research to ensure dance impacts the physical and mental wellbeing of our communities.
- We will actively seek opportunities for people of all cultures, abilities and ages to access South Asian dance.
- Every new work will seek to factor in inclusivity and access.
- We will endeavour to listen to our communities to plan and devise all new learning and participation programmes effectively in collaboration with our artists and participants.
- Our work will engage with dance artists and communities through partnerships with organisations across the country.
- We are committed to this manifesto. We will endeavour to listen, be responsive and evolve with our changing times.

ACTIVITY AREAS AND OUTPUTS

Learning & Participation

Dance Well – providing South Asian dance participation in community settings for older people and hospitals.

Adapting to rapidly changing circumstances throughout the pandemic, Dance Well artists traversed in-person, blended learning and online platforms to deliver weekly South Asian dance and movement workshops within three different community settings, and weekly South Asian dance and movement inspired sessions and performances within patient wards and public spaces in two hospitals.

Many members of our Dance Well community are vulnerable, living with chronic health conditions including dementia, and many experience anxiety, isolation and loneliness. These issues have been amplified by the effects of the COVID19 pandemic, resulting in an even greater need for our work within the communities we serve.

Settings and partners for Dance Well include:

- Third Age Project, Camden
- Wellesley Road Care Home
- Holborn Community Centre, Camden
- Newham Hospital
- Chelsea & Westminster Hospital
- Middlesex Hospital
- St. George's Hospital, London
- Dacorum Community Dance– Watford

"We have been through a most traumatic period in human history with consequences devastating to older people. This has hit our users very hard. Around 70% report high levels of anxiety and social isolation. Dance Well sessions became a lifeline enabling people to take part at home" - Tony Bloor, Dance Well Partner, Third Age Project

Number of sessions in community settings = 92 (including 1-1 sessions with blind participant).

Participant numbers = 784 (averaging approx. 12-15 participants per session building up to performances and sharings).

Number of sessions (workshops & ward rounds) in hospitals – 69 reaching approximately 2130 individual patients and NHS staff.

Reach Out & Reveal – Delivering South Asian dance workshops to pupils with Special Educational Needs / Disabilities (SEND).

Akademi's Reach Out and Reveal -(ROAR)- programme supports young pupils with Special Education Needs and Disabilities (SEND), specifically those with Autistic Spectrum Disorders, associated co-morbidities and challenging behaviours.

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After having adapted the programme for online delivery as a consequence of the pandemic, we successfully transitioned back to in-person/blended delivery across the last year. Understanding the challenges experienced by SEND pupils over the pandemic helped sharpen our sensitivity to their needs and since our return to in-person/blended delivery, artists and school staff have observed and recorded a positive range of creative, social, academic and educational outcomes, with growing participant numbers.

The transition to online delivery in 2020 had the unexpected benefit of widening participation which has remained throughout 2021/22. The online platform allowing for a more accessible, and more engaging experience for many pupils who found it easier to participate from the familiarity and safety of their own homes. Across the last year, as we shifted back to in-person and blended delivery, we were delighted to note the retention of those increased participation numbers. The heightened engagement achieved during the pandemic demonstrated to partner schools and the families of pupils the importance and impact of the programme. Pupils who were formally disengaged were 'won over' by the online format and remained keen to be present for sessions once they were back in-person. Full-school attendance at ROaR sessions is now a regular occurrence and strongly encouraged by our partner schools, who have embedded ROaR sessions into their annual planning and weekly schedules.

SEND Schools' and youth setting partners:

- Papillon House School, Tadworth, Surrey
- Manor School, Brent
- Cambridge School, Hammersmith and Fulham
- East Surrey YMCA

We have also developed a new relationship for work in the future with Avenue School, Brent.

This year has enabled us to extend and retain the reach of our sessions from an average of 86 pupils per day to 143 per day across the three partners settings. In all Akademi delivered 99 workshops within SEND settings in 2021/22.

Akademi Heritage Project

Akademi has completed the Heritage Project as originally funded by the National Lottery Heritage Fund in 2019. A comprehensive evaluation report has been created and submitted to the funders and partners. Final activities this year include:

Schools' workshops – we finalised our live schools dance workshops with our partner Krishna Avanti Primary School and artist Olivia White. Akademi's Artistic Director along with the project's Oral Historian visited the last session. The pupils were totally engaged and excited and wanted the project to continue! The teachers expressed how grateful they were for the project and our intervention and how they loved the fact that we allowed the creativity to come from the pupils and for them to grow with the project.

Archives – Archivist Dr Ellie Pridgeon assisted in final stages of the archiving process, leading on cataloging and re-boxing of the full archive materials. 5 specialist archive volunteers assisted in the re-boxing process, and all reported a great experience. The archives are now ready for submission to the V&A however are currently back in Akademi's storage due to changes in the V&A premises and submission processes. The V&A have stated that they cannot accept the collection before 2024 however we remain in touch in case this can be brought forward.

Performance

Plastic Drastic Fantastic – a new production for children (in making & development phase)

Plastic Drastic Fantastic is a new dance work for young audiences and is the first co-production between Akademi and leading children's theatre, Polka Theatre, Wimbledon, London. With Bharatnatyam at its choreographic core, the show draws from contemporary dance theatre techniques to explore our complex cultural relationship with plastics - from their harmful impact on the environment to a celebration of their versatility. The production is also accessible to hearing impaired audiences through gestural language that combines mudras and the development of sensorial soft objects which pulsate the beat of the music.

Plastic Drastic Fantastic was conceived by Suba Subramaniam as a Polka Creative Lab artist, and the initial Research & Development took place as part of The Place's Choreodrome. It forms the first production for Akademi by Artistic Director, Suba Subramaniam, alongside Joint CEO, Kirsten Burrows, and Suba's first choreography for young people.

2021/22 saw the research & development process (including community and young peoples' engagement), making of - choreography and design - and rehearsal of the production ahead of its opening at Polka Theatre in April 2022 where four weeks of shows are planned plus dates at Waterman's Arts Centre, London and The Lowry, Salford.

Activities include:

- Delivered 2 x R&D workshops with family audiences at Waterman's Arts Centre – 40 participants
- Delivered in-person R&D workshops for KS2 pupils at the following five schools, reaching a total of 232 pupils:

- Malmsbury Primary School - Morden
- King's Oak Primary School - New Malden
- Bowes Primary School - Enfield
- Longwill School for Deaf Children - Birmingham
- Oak Lodge Special Education Needs School - Balham

- Cast and creative crew finalized and rehearsals underway, including work with deaf access consultant Ramesh Meyappan and other collaborators.

- Production marketing and social media campaign underway in conjunction with Polka theatre.

- Additional interactive foyer installation created to showcase everyday plastic items in an interesting way.
- Sector development in supporting and mentoring an emerging South Asian dance producer.

Plastic Drastic Fantastic has been made possible due to the success of an Arts Council England project grant of £59,000 awarded to Akademi. As a co-production, Polka Theatre is matching the investment into the overall production.

Pravaas – a new production based on climate migration in development

Akademi is developing a new outdoor dance and vocal performance based on climate migration – Pravaas. We have secured partnerships with 101 Creation Space, Inside Out Dorset Festival and Norfolk and Norwich Festival and secured successful funding of £5000 from Without Walls Blueprint for the R&D.

Pravaas – meaning ‘migration’ - is inspired by our research of the Sundarbans - a cluster of low-lying islands in the Bay of Bengal, spread across India and Bangladesh. Sundarbans is the world’s largest contiguous mangrove forest and is a designated world heritage site. The habitat supports approximately 4.37 million people. Due to climate change the Sundarbans faces several challenges. With rising sea levels, islands and homes are disappearing and the increasing salinity in the water and soil has severely threatened the health of mangrove forests and the quality of soil and crops. Additionally, there have been serious disturbances to hydrological parameters and change in fishing patterns, resulting in disastrous consequences for fishermen. Frequent cyclones and erratic monsoon raining pattern are damaging the ecology and humanity.

Pravaas will feature highly skilled classical South-Asian form dancers and vocal accompaniment in the classical South Asian Carnatic style.

The first stage of the R&D was completed in January 2022 at 101 Creation Space working with Claire Raftery of Periplum on design and narrative consultation. This exploration was around using sustainable bamboo for the structure of the moveable set, promenade outdoor performance ideas and also secured more support and production time at 101 Creation Space for the next phase of development.

We are planning to submit a further bid to Without Walls for the full production commission in August 2022 with the outcome in October 2022. The work will tour from spring 2023 across UK outdoor festivals as part of the Without Walls festival consortium. We aim to also speak to climate migrants in from the Sundarbans so that their stories, experiences and voices are central to the work.

Commissioned Performances & Community Events

2021/22 saw the gradual resurgence of commissioned performance and community events as society started to gain more confidence in public gatherings post Covid-19 restrictions. Many events were outdoors due to safety reasons, and it has been heartening to see enquiries, opportunities and new partnerships grow since the lockdowns. Key events are as follows:

Camden Together – October

- Camden Council engaged Akademi to commission a new dance piece, choreographed by Shyam Dattani, as part of the Camden Together season for Let’s Do London. The 15-minute Kathak piece was performed outdoors by four dancers in Seven Dials several times across the day, reaching approx. total audience of 250.

Pop Up London – October

- We successfully applied for a Let’s Do London grant, which funded our newly commissioned dance work to be performed outdoors in Elephant Park as part of the Pop Up London festival, reaching an approx- audience of 50.

Diwali – November

- Devonshire Square invited Akademi to perform at an outside event celebrating Diwali, attracting a (free) ticketed audience of at least 300plus passersby.
- Akademi artists performed several pieces, highlighting three different dance forms: Bharatanatyam, Rajasthani Folk and Mohiniyattam.

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- The event was a success, strengthening our longstanding relationship with Devonshire Square events team and reaching new audiences.

Bangladesh 50 event at British Museum – March

- Akademi performed at the British Museum for an event organised by Camden Council and the Bangladesh High Commission, celebrating 50 years of Bangladesh independence – approximate audience 300 people.
- The Mayor of London Sadiq Khan, Bangladesh High Commissioner Saida Muna Tasneem, and Holborn and St Pancras MP Sir Keir Starmer along with other dignitaries, attended the event.
- The piece was a Classical dance, touching on the patriotism and the beauty of Bangladesh, bringing together the words of the two poets Rabindra Nath Tagore and Nazrul Islam. Choreographed and performed by Showmi Das, with Saloni Saraf, Tulani Kayani-Skeef and Mira Salat
- Feedback was extremely positive, with one of the organisers stating that Akademi's performance was the highlight of the evening.

Artist & sector development

Artist Support & Mentoring

Over the last year, Akademi has offered a variety of artist support and mentoring via; formal artist surgeries to discuss creative processes, funding support (funding application advice, in kind marketing support and financial contribution), performance and digital commissions, ad hoc creative advisory sessions, comprehensive mentoring time in artists' making processes by Akademi's Artistic Director and direct advocacy for South Asian dance form artists in the wider dance and performance sector. Some examples include:

Mentoring:

- Kirsten Newell and Oxana Banskikova for their theatre version of MaMa which was initially a film and screened at Akademi Dance Film Festival March 2021
- Mathangi Kesavan, for her film/trailer and theatre work about our relationship with data
- Krishna Zivraj and Anusha Subramanyam for their projects for early years and young audiences.

Advocacy:

- Recommended Keshava Raithatha for a Dance Umbrella commission and performance – secured with Akademi support
- Akademi artist and previous Heritage Project Manager Shivaangee Agrawal secured teaching post at the Place on recommendation from Akademi
- Continued conversations with dance artists to support their ACE applications, mentoring and project planning and strategic advice including Shivaangee Agrawal and producer Nancy May Roberts.

Commissions:

- Supported Shyam Datani with a commission for a new piece to perform at Pop-Up London in Camden, Seven Dials and Elephant Park shows.

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- Mentoring and commission for Meera Patel, for her audio description research in South Asian dance forms for an integrated audience of sighted and people who are blind and partially sighted.

Key Sector Development Activities 2021/22

As part of Akademi's vision, our Joint CEO's have worked to maintain and develop routes across the UK and beyond to advocate for the South Asian dance sector, sourcing new partners and opportunities within and outside of the dance sector into new realms of environment and science. Key new initiatives and networks include:

- Akademi were invited to be one of the Associate companies of the Horizon Showcase to curate and programme work for the Edinburgh Showcase.
- A (digital) talk for the Book Launch of "Flexible Bodies, British South Asian Dancers in the age of Neoliberalism" at The University of California.
- Hosting a talk titled "Rubbing Shoulders with Scientists" as part of the Encounters Festival, Yorkshire
- Attending the Bodies of Evidence Symposium run by Exeter University as it featured a journal article Akademi were involved with.
- Participation in the Creative Freelancers; Sustaining London's Freelancers initiative, led by Fuel. Sponsoring freelancer Del Mak and working with the artists and subgroups over 6 months to address and create solutions for inequalities for freelancers.
- Participation in the Dancers Careers Development Group and offering 30 min mentoring sessions to artists needing support.
- Attendance at the Workroom's South Asian dance symposium in Glasgow in partnership with Creative Scotland.
- Taking part in the Sadler's Wells South Asian dance conversation to provide further support for South Asian dance artists.
- Sharing of knowledge, best practice with the sector including many arts charities as part of the UK Dance Network.

Digital, Marketing, Audience Development

Annual digital summary

	Reach	Engagement
Target	1,849,012	199,984
Actuals	1,938,839	173,568
% of the annual target achieved	104.90	86.90

- We exceeded our targets for an increase in subscribers across all our social media channels.
- Akademi website and Instagram have proven to be our more popular channels.

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- Our Apotheosis film on British Museum's YouTube channel received over 1 million views which boosted our reach.
- We focused on creating reels, highlights and posts on Instagram, climate related polls and Q&A on Twitter with an aim to engage audience with appealing content.
- In partnership with Waterman's Arts Center, Akademi co-commissioned a brand-new dance film around the theme of climate change by Sima Gonsai and Kesha Raithata – an £8K commission was awarded. The film premiered at Waterman's Season for Change Festival in November and we are working on future international dance film outings for the piece.

Fundraising and sustainability

Future Development and Funding Secured in 21/22 for future activity

- Barings Foundation successful - £34,000 for new project Feet First, providing arts intervention for young people transitioning from Child and Adolescent Mental Health Services to Adult Mental Health Services.
- Arts Council Project Grant for 'Plastics Drastic & Fantastic' successful £59,000 R&D for the show and production / run and tour in co-production with Polka Theatre.
- City Bridge Trust – successful application for an extension of funding for 2 years, £35,000 per annum to continue to fund Dance Well.
- Linbury Trust – successful application of an additional 3-year funding for an uplift to £40,000 per annum (from £30K) to continue to fund Dance Well and with uplift towards Feet First.
- Paul Hamlyn Foundation – successful application to fund a development of Reach Out and Reveal of £265,000 over 3 years. This development focuses on training new artists to work in SEND settings, weekly provision in 3 schools and a robust academic research process.
- BBC Children In Need – successful application for three years at £10,000 per annum to continue Reach Out and Reveal SEND work.
- We are pleased to confirm that our application to Arts Council England for continued National Portfolio Organisation funding was successful. This provides funding for 3 years (2023 – 2026 at £218,956 per annum for core organisational costs).

Environmental Responsibility

Akademi recognises the imperative for arts organisations to do their part to develop environmentally sustainable operations, acknowledging the UK government's updated aims to reduce all greenhouse gas emissions to net zero by 2050, compared with the previous target of at least 80% reduction from 1990 levels (source: www.gov.uk).

We also recognise that environmental sustainability is important from a business perspective as well as an ethical one and we are committed to minimising the impact of Akademi's programme and business practices on the environment. Our environmental responsibility is emphasized through our creative production themes which are aimed at raising awareness amongst children and young people on issues such as the impact of harmful materials on the environment and climate change. We are committed to using sustainable production practices such as the re-use of props and costumes and take active steps to ensure that these practices are written into contracts with artists and partner settings.

In 2021/22 we created new aims around our environmental responsibility as follows:

- To embed the themes of environmental responsibility in the creative output of our work to raise awareness, educate and instill a sense of practical positive action in audiences to tackle the environmental crisis.
- To ensure our production processes are sustainable, developing green riders and best practice policies in sustainability for outdoor work in partnership with Norwich & Norfolk Festival, for dissemination to the sector.
- To follow our environment impact policy to reduce carbon footprint in all areas of our office environment and administration – encouraging our building manager to review and improve building sustainability.
- To build environmental impact statements and considerations in contracts and discussions with our wider freelance workforce – for example making provision, funds and time for public transport rather than car travel.

These aims have begun to be addressed in 21/22 through the themes of our newly developed productions, Plastic, Drastic, Fantastic and Pravaas and commissioned film And Breathe. In addition, we have attended conferences and secured partnerships to maximise our work within environmental issues as follows:

- Hosted a talk at UCL Anthropocene – Choreography as Climate Action- Inspiring the Environmental Movement Through Dance
- Hosted a talk at a Without Walls Green Production Lab – Circularity and Sustainability in Outdoor Arts
- A panelist at The Watermans, Climate change and the Arts event alongside poets, and artists active in climate activism.
- We have secured partnership with Mark Denbigh at Norfolk and Norwich Festival to work on a completely sustainable project from start to finish and produce a template for other outdoor arts companies.
- Adherence to main funder ACE's sustainability measuring processes via Julie's bicycle.

Achievements and Financial Review

Full details of the income and expenditure are set out in the financial statements. All funds have been applied in direct furtherance of Akademi's aims.

At 31st March 2022, the unrestricted reserves are £348k; £158k of these are designated funds leaving free reserves of £190k.

The charity does not hold any of its reserves in investments. Surplus cash is held in a 90-day notice savings account and short-term bank deposit accounts.

Akademi continues to exert tight control on expenditure and identified a number of areas of saving during the year, making significant use of charity discounts.

Reserves policy

Akademi needs reserves in order to meet liabilities in the event of being unable to secure funding, factors beyond Akademi's control such as the decision of a funder to cease funding, failure of a partner organisation or other debtor.

Free reserves are defined as income that becomes available to Akademi and is to be spent at the trustees' discretion in furtherance of Akademi's objectives but which is not yet spent, committed or designated.

The reserves policy is reviewed annually by the trustees. The review is managed by Akademi's Executive Director and takes into account projected cash flow forecasts and a risk assessment.

The Trustees have assessed that a reserves target equivalent to six months' core operating costs (approximately £25,000 per month) is prudent in the current financial climate, and this is backed by a review of income risks for 2021-22. The reserves target is therefore £150,000.

Statement of trustees' responsibilities

The trustees (who are also the directors of Akademi for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Keith Khan

Trustee

7.12.2022

22 November 2022

Akademi South Asian Dance UK
Independent Examiners Report

Independent Examiner's Report to the trustees of Akademi South Asian Dance UK

I report to the charity trustees on my examination of the financial statements of Akademi South Asian Dance UK for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Luna Muncaster
ICAEW
Luna Muncaster Ltd
40 Vera Avenue
Grange Park
London

N21 1RG
22 November 2022

Akademi South Asian Dance UK
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	218,956	177,572	396,528	373,943
Charitable activities	5	7,240	-	7,240	3,562
Investments	6	127	-	127	392
Other	7	12,163	-	12,163	821
Total		238,486	177,572	416,058	378,718
Expenditure on:					
Charitable activities	8	10,875	209,555	220,430	135,751
Other	9	151,386	-	151,386	227,872
Total		162,261	209,555	371,816	363,623
Net gains on investments		-	-	-	-
Net income	10	76,225	(31,983)	44,242	15,095
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		76,225	(31,983)	44,242	15,095
Other gains and losses					
Net movement in funds		76,225	(31,983)	44,242	15,095
Reconciliation of funds:					
Total funds brought forward		284,509	74,069	358,578	343,483
Total funds carried forward		360,734	42,086	402,820	358,578

Akademi South Asian Dance UK
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	415,931	378,326
Interest and investment income	127	392
Gross income for the year	<u>416,058</u>	<u>378,718</u>
Expenditure	370,698	362,505
Depreciation and charges for impairment of fixed assets	1,118	1,118
Total expenditure for the year	<u>371,816</u>	<u>363,623</u>
Net income before tax for the year	44,242	15,095
Net income for the year	<u>44,242</u>	<u>15,095</u>

Akademi South Asian Dance UK

Balance Sheet

at 31 March 2022

Company No. 05294528

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	-	1,118
		-	1,118
Current assets			
Debtors	14	40,665	4,316
Cash at bank and in hand		491,297	367,776
		531,962	372,092
Creditors: Amount falling due within one year	15	(129,142)	(14,632)
Net current assets		402,820	357,460
Total assets less current liabilities		402,820	358,578
Net assets excluding pension asset or liability		402,820	358,578
Total net assets		402,820	358,578
The funds of the charity			
Restricted funds	16		
Restricted income funds		42,086	74,069
		42,086	74,069
Unrestricted funds	16		
General funds		167,445	174,620
Designated funds		193,289	109,889
		360,734	284,509
Reserves	16		
Total funds		402,820	358,578

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 November 2022

And signed on its behalf by:



Keith Khan

Trustee

7.12.2022

22 November 2022

Akademi South Asian Dance UK
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	44,242	15,095
Adjustments for:		
Depreciation of property, plant and equipment	1,118	1,118
Dividends, interest and rents from investments	(290)	(1,213)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(36,349)	2,883
Increase/(Decrease) in trade and other payables	114,510	(2,185)
Net cash provided by operating activities	<u>123,231</u>	<u>15,698</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	290	1,213
Net cash from investing activities	<u>290</u>	<u>1,213</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	123,521	16,911
Cash and cash equivalents at the beginning of the year	367,776	350,865
Cash and cash equivalents at the end of the year	<u>491,297</u>	<u>367,776</u>
Components of cash and cash equivalents		
Cash and bank balances	491,297	367,776
	<u>491,297</u>	<u>367,776</u>

Akademi South Asian Dance UK
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

All assets costing more than £750 are capitalised at their cost to the charity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	218,956	154,987	373,943
Charitable activities	3,562	-	3,562
Investments	392	-	392
Other	821	-	821
Total	223,731	154,987	378,718
Expenditure on:			
Charitable activities	13,271	122,480	135,751
Other	227,872	-	227,872
Total	241,143	122,480	363,623
Net income	(17,412)	32,507	15,095
Transfers between funds	52,654	(52,654)	-
Net income before other gains/(losses)	35,242	(20,147)	15,095
Other gains and losses:			
Net movement in funds	35,242	(20,147)	15,095
Reconciliation of funds:			
Total funds brought forward	249,267	94,216	343,483
Total funds carried forward	284,509	74,069	358,578

Akademi South Asian Dance UK
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Arts Council	218,956	-	218,956	218,956
Dance Well /Linbury Trust /				
City Bridge Trust	-	48,743	48,743	65,470
ROAR - John Lyons charity /				
BBC Children In Need	-	17,100	17,100	30,000
National Lottery Heritage				
Fund	-	7,203	7,203	39,480
ACE & UCL - Dancing Brain /				
Plastic Drastic Fantastic	-	54,060	54,060	8,000
Barings / Feet First	-	34,501	34,501	-
Community workshops	-	15,965	15,965	-
	<u>218,956</u>	<u>177,572</u>	<u>396,528</u>	<u>361,906</u>

In 2021, of the total income from donations and grants, £218,956 was from unrestricted funds and £154,987 was from restricted funds.

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Dance development	7,240	7,240	445
Education and community	-	-	3,117
	<u>7,240</u>	<u>7,240</u>	<u>3,562</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest	127	127	392
	<u>127</u>	<u>127</u>	<u>392</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Other donations	163	163	821
Theatre Tax Relief	12,000	12,000	-
	<u>12,163</u>	<u>12,163</u>	<u>821</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Dance development	10,585	209,555	220,140	16,855
Education and community	-	-	-	118,896
<i>Governance costs</i>				
Trustees' meeting costs	290	-	290	-
	<u>10,875</u>	<u>209,555</u>	<u>220,430</u>	<u>135,751</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Advertising and corporate fundraising	6,250	6,250	3,471
Employee costs	103,399	103,399	177,768
Motor and travel costs	2,034	2,034	1,454
Premises costs	5,710	5,710	24,531
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,118	1,118	1,118
General administrative costs	21,114	21,114	13,054
Legal and professional costs	11,761	11,761	6,476
	<u>151,386</u>	<u>151,386</u>	<u>227,872</u>

Full cost recovery amounts from grants (core cost contributions from grants that relate directly to the project i.e. appropriate pro rata percentages of rent, support administrative salaries, overheads etc) are included within expenditure on charitable activities in note 8, thus reducing the costs in "other expenditure" in note 9, and in note 12 "staff costs".

10 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,118	1,118
Independent Examiner's fee	1,950	1,950

11 Trustee remuneration and expenses

	2022	2021
	Number	Number
The nature of the reimbursed expenses	The charity trustees were not paid or did not receive any other benefits from the charity in the year, neither were they reimbursed expenses during the year.	

12 Staff costs

	2022	2021
Salaries and wages	62,272	158,875
Social security costs	30,171	11,056
Pension costs	10,956	7,837
	<u>103,399</u>	<u>177,768</u>

See note 9 for an explanation of the treatment of certain salary and overhead costs. The Artistic Director received emoluments below £60,000 during the year. (During 2021 this was below £60,000).

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Direct charitable activities	3	2
Fundraising	-	-
Management and administration	2	3
	<u>5</u>	<u>5</u>

13 Tangible fixed assets

	£
Cost or revaluation	
At 1 April 2021	75,802
At 31 March 2022	<u>75,802</u>
Depreciation and impairment	
At 1 April 2021	74,684
Depreciation charge for the year	1,118
At 31 March 2022	<u>75,802</u>
Net book values	
At 31 March 2022	-
At 31 March 2021	<u>1,118</u>

Akademi South Asian Dance UK
Notes to the Accounts

14 Debtors

	2022	2021
	£	£
Trade debtors	3,050	1,795
Other debtors	12,000	9
Prepayments and accrued income	25,615	2,512
	<u>40,665</u>	<u>4,316</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2,141
Other taxes and social security	-	4,270
Other creditors	-	1,078
Accruals	46,992	7,143
Deferred income	82,150	-
	<u>129,142</u>	<u>14,632</u>

16 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2022 £
Restricted funds:					
Restricted income funds:					
Dance Well /Linbury Trust / City Bridge Trust	30,000	48,743	(78,743)	-	-
ROAR - John Lyons charity / BBC Children In Need	25,636	17,100	(42,736)	-	-
National Lottery Heritage Fund	-	7,203	(7,203)	-	-
ACE & UCL - Dancing Brain / Plastic Drastic Fantastic	9,500	54,060	(63,560)	-	-
Without Walls / Pravaas	8,933	-	(1,348)	-	7,585
Barings / Feet First	-	34,501	-	-	34,501
Community workshops		15,965	(15,965)	-	-
Total	74,069	177,572	(209,555)	-	42,086
Unrestricted funds:					
General funds	174,620	238,486	(158,661)	(87,000)	167,445
Designated funds:					
Strategic Development	17,495	-	(3,600)	22,000	35,895
Dance Production	54,527	-	-	50,000	104,527
Artist and Artform Development	19,620	-	-	10,000	29,620
Community and Education	18,247	-	-	5,000	23,247
Total	109,889	-	(3,600)	87,000	193,289
Total funds	358,578	416,058	(371,816)	-	402,820

Purposes and restrictions in relation to the funds:

Restricted funds:

Dance Well /Linbury Trust / City Bridge Trust	Funding for community dance programme
ROAR - John Lyons charity / BBC Children In Need	Funding for Reach Out and Reveal (SEN project).
National Lottery Heritage Fund	Match funding and other donations for choreographic development.
Without Walls / Pravaas	New outdoor production in development, about climate migration

Akademi South Asian Dance UK

Notes to the Accounts

Barings / Feet First	Baring's Foundation: funding for young people's mental health project
Community workshops	Commissions for public and community workshops and performances
ACE & UCL - Dancing Brain / Plastic Drastic Fantastic	Project funded by University College London for new Learning and Participation project.
Designated funds:	
Strategic Development	For organisational support during the difficult economic climate.
Dance Production	For future dance productions
Artist and Artform Development	For work associated with Artist and South Asian dance development
Community and Education	For community and education support or development

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	360,734	42,086	402,820
	<u>360,734</u>	<u>42,086</u>	<u>402,820</u>

18 Reconciliation of net cash equivalents

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	367,776	123,521	491,297
	<u>367,776</u>	<u>123,521</u>	<u>491,297</u>
Net cash equivalents	<u>367,776</u>	<u>123,521</u>	<u>491,297</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				
Over five years	22,420	-	24,531	-
	<u>22,420</u>	<u>-</u>	<u>24,531</u>	<u>-</u>

Pension commitments

	2022 £	2021 £
The pension cost charge to the company amounted to:	<u>10,956</u>	<u>7,837</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Akademi South Asian Dance UK
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Arts Council	218,956	-	218,956	218,956
Dance Well /Linbury Trust / City Bridge Trust	-	48,743	48,743	65,470
ROAR - John Lyons charity / BBC Children In Need	-	17,100	17,100	30,000
National Lottery Heritage Fund	-	7,203	7,203	39,480
Move Well - Ageing Better In Camden				3,104
ACE & UCL - Dancing Brain / Plastic Drastic Fantastic	-	54,060	54,060	8,000
Pravaas - Without Walls				8,933
Barings / Feet First	-	34,501	34,501	-
Community workshops	-	15,965	15,965	-
	<u>218,956</u>	<u>177,572</u>	<u>396,528</u>	<u>373,943</u>
Charitable activities				
Dance development	7,240	-	7,240	445
Education and community	-	-	-	3,117
	<u>7,240</u>	<u>-</u>	<u>7,240</u>	<u>3,562</u>
Investments				
Bank interest	127	-	127	392
	<u>127</u>	<u>-</u>	<u>127</u>	<u>392</u>
Other				
Other donations	163	-	163	821
Theatre Tax Relief	12,000	-	12,000	-
	<u>12,163</u>	<u>-</u>	<u>12,163</u>	<u>821</u>
Total income and endowments	238,486	177,572	416,058	378,718
Expenditure on:				
Charitable activities				
Dance development	10,585	209,555	220,140	16,855
Education and community	-	-	-	118,896
	<u>10,585</u>	<u>209,555</u>	<u>220,140</u>	<u>135,751</u>
Governance costs				
Trustees' meeting costs	290	-	290	-
	<u>290</u>	<u>-</u>	<u>290</u>	<u>-</u>
Total of expenditure on charitable activities	10,875	209,555	220,430	135,751

Akademi South Asian Dance UK
Detailed Statement of Financial Activities

Other expenditure				
Advertising and corporate fundraising	6,250	-	6,250	3,471
	<u>6,250</u>	<u>-</u>	<u>6,250</u>	<u>3,471</u>
Employee costs				
Salaries/wages	62,272	-	62,272	150,626
Employer's NIC	30,171	-	30,171	11,056
Pension costs	10,956	-	10,956	7,837
Staff recruitment	-	-	-	1,116
Staff training	-	-	-	543
Staff welfare	-	-	-	1,996
Temporary staff	-	-	-	4,594
	<u>103,399</u>	<u>-</u>	<u>103,399</u>	<u>177,768</u>
Motor and travel costs				
Travel and subsistence	2,034	-	2,034	1,454
	<u>2,034</u>	<u>-</u>	<u>2,034</u>	<u>1,454</u>
Premises costs				
Rent	3,653	-	3,653	22,560
Rates	-	-	-	1,971
Premises insurances	2,057	-	2,057	-
	<u>5,710</u>	<u>-</u>	<u>5,710</u>	<u>24,531</u>
General administrative costs, including depreciation and amortisation				
Depreciation	1,118	-	1,118	1,118
Bank charges	-	-	-	546
General insurances	-	-	-	2,723
Postage and couriers	-	-	-	16
Software, IT support and related costs	7,705	-	7,705	6,729
Stationery and printing	-	-	-	92
Subscriptions	3,413	-	3,413	-
Sundry expenses	8,569	-	8,569	1,436
Telephone, fax and broadband	1,427	-	1,427	1,512
	<u>22,232</u>	<u>-</u>	<u>22,232</u>	<u>14,172</u>
Legal and professional costs				
Audit/Independent examination fees	1,950	-	1,950	1,950
Accountancy and bookkeeping	1,038	-	1,038	-
Consultancy fees	8,773	-	8,773	-
Other legal and professional costs	-	-	-	4,526
	<u>11,761</u>	<u>-</u>	<u>11,761</u>	<u>6,476</u>

Akademi South Asian Dance UK
Detailed Statement of Financial Activities

Total of expenditure of other costs	151,386	-	151,386	227,872
Total expenditure	162,261	209,555	371,816	363,623
Net gains on investments	-	-	-	-
Net income	76,225	(31,983)	44,242	15,095
Net income before other gains/(losses)	76,225	(31,983)	44,242	15,095
Other Gains	-	-	-	-
Net movement in funds	76,225	(31,983)	44,242	15,095
Reconciliation of funds:				
Total funds brought forward	284,509	74,069	358,578	343,483
Total funds carried forward	360,734	42,086	402,820	358,578