

Akademi South Asian Dance UK

Charity No. 1107249

Company No. 05294528

Trustees' Report and Unaudited Accounts

31 March 2021

Akademi South Asian Dance UK
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Akademi South Asian Dance UK

Trustees Annual Report

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Mission statement

Our mission is to inspire audiences and change lives by creating and nurturing excellence in classical, contemporary, popular and participatory South Asian dance.

Reference and administrative details

Akademi South Asian Dance UK is a registered charity (number: 1107249) and the company number is: 05294528.

Principal Office (and Registered Office)

Old Hampstead Town Hall
213 Haverstock Hill
London
NW3 4QP

Directors and Trustees

The directors of the charity are its trustees for the purposes of charity law and the trustees serving during the year were as follows:

Adam Pushkin
Ann David
Anu Kapoor
Bandish Gudka
Caroline Casey
Paul Parashar
Prakash Kurup
Rachel Harris
Richard Blurton
Sarah Robson
Shravan Sood

Key Management Personnel

To which day-to-day management of the charity is delegated:

Subathra Subramaniam – Artistic Director & Joint CEO
Kirsten Burrows – Executive Director & Joint CEO

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Company Secretary

Rachel Harris

Treasurer

Prakash Kurup

Relevant organisations or advisors

Independent examiner

Luna Muncaster Ltd

40 Vera Avenue

Grange Park

London

N21 1RG

Bankers

National Westminster Bank

Bloomsbury Parr Branch

PO Box 158

214 High Holborn

London

EC1V 7BX

Lawyer

Russell Cooke Solicitors

2 Putney Hill

London

SW15 6AB

Structure, governance and management

Akademi is a company limited by guarantee and governed by a memorandum of association.

New trustees are co-opted by existing trustees until the next Members' Meeting when they will be eligible for election. Trustees' Indemnity Insurance was purchased during the year. Akademi conducts an induction for new trustees and provides on-going training throughout their time as trustees.

Trustees hold four full board meetings a year and take part in sessions dedicated to the strategic development and future visioning of the organisation annually. The Finance and General Purposes Committee meets before each board meeting to scrutinise the management accounts and review human resources and legal issues. The Treasurer (Prakash Kurup), a Chartered Accountant, chairs the F & GP Committee and is accompanied by the Sarah Robson, board member and HR specialist. The Artistic Director, Executive Director and Finance Officer are present at this meeting.

Major risks

Akademi's major risks are principally the withdrawal of funds by any of our major funders, including public bodies. Steps have been taken by the trustees to ensure that there is regular dialogue with Arts Council England and that a fundraising strategy to diversify our income streams is put in place. Akademi has a comprehensive risk analysis which is available on request. Systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Annual Review

Objectives and activities

To advance the education of the public in the understanding, appreciation and development of the art of dance generally, and in particular, South Asian dance, mime and music, both percussion and vocal.

Akademi's work generates significant public benefit across the three areas in which it operates: Performance, Artist Development and Learning and Participation. Our beneficiaries are wide ranging. They include older adults, children and young people, those who are Black or Asian minority ethnic, disabled people, neuro-diverse people, low-income families, people with Special Educational Needs, South Asian dance professionals, freelance artists and their collaborators and young, aspiring dancers.

Our vision is that professional South Asian dance is thriving at the centre of British cultural life. We want everyone, no matter their age or background, to have the opportunity to experience, learn about or participate in South Asian dance, and in doing so gain an understanding of different communities and cultures. Akademi is a catalyst for change, a proactive and collaborative partner, creating outstanding artistic experiences and ensuring that London is a driving creative force for South Asian dance globally.

Our artistic outlook is progressive, inquisitive and truly diverse. We aim to challenge public perceptions and stereotypes of South Asian dance through risk-taking creativity. As a British company rooted in London's multicultural communities, we celebrate South Asian dance in all its forms. Our work not only preserves and nurtures classical traditions, but also pursues contemporary experimentation through cross-fertilisation of cultures and ideas.

We are passionate about taking our work to disadvantaged communities and those who may never have experienced live dance performance. We serve the growing South Asian community in the UK – offering meaningful connection with Indian cultural tradition in a cosmopolitan British context.

Since its foundation in 1979, Akademi has been a vital creative bridge between South Asian and British cultures. In an ever-evolving political, social and artistic context, our uniquely hybrid approach ensures continued relevance.

Embracing the plurality of classical, contemporary and commercial South Asian dance styles, our pioneering work has nurtured world-class artists, contributing significantly to Britain's international reputation for innovation in South Asian dance.

Aims:

1) Performance

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To be the leading producer of South Asian dance across classical, contemporary and popular forms, growing audiences by taking work to new places, building strong local, national and international partnerships, and using technology to deepen engagement and widen reach.

2) Artist development

To empower South Asian dance artist to build sustainable professional careers in performance, choreography and participatory practice.

3) Learning and participation

To deliver meaningful, evidence-based interventions using participatory dance and movement to achieve positive outcomes for education, skills, health, wellbeing and social cohesion.

There has been no change in objects or policies in the year.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Principle funding sources

The principle funding sources for Akademi's work are Arts Council England, City Bridge Trust, The Linbury Trust, John Lyon's Charity, BBC Children In Need, National Lottery Heritage Fund, other grants from Trusts and Foundations, performance and contract fees and income from workshops and commissions.

The Arts Council England funding supports Akademi's core salary costs and delivery of an agreed artistic programme and business plan.

Our income from grants, commissions and earned sources supports the appreciation, knowledge of and participation in South Asian dance directly through workshops and performances.

2020/21 - Context:

The context of this annual report, as for all cultural organisations, is dramatically different to anything in known memory. 2020-2021 (forever known as the time under Covid-19) tested our resilience and adaptability, scrutinised our systems and projects, hierarchies and equalities and led us to re-evaluate our priorities – testing the organisation's response in these unprecedented times.

In January 2020, Akademi welcomed a new leadership team after 32 years under Mira Kaushik OBE. Subathra Subramaniam (Artistic Director / Joint CEO) and Kirsten Burrows (Executive Director / Joint CEO) inherited an organisation with a hugely impressive legacy, however only enjoyed 10 weeks at the helm before initial national lock down, then having to navigate leadership in a very different social, political, and cultural landscape.

It is inevitable that new leadership should promote new ideas and new ways of working, taking stock of Akademi's position within contemporary British society and within the restrictions of the pandemic. At the onset of Covid-19 in late March 2020, Akademi moved swiftly to adjust to what would become a challenging year. A set of working principles was created to navigate this time:

- Maintain core Akademi business activity - as far as possible given the postponement of community and public delivery under lock-down.
- Protect the wider public by working from home and avoiding unnecessary public transport travel, as per government advice.

- Maintain structure, routine, comms and create focus for working conditions from home, keeping a high level of staff and artist engagement with regular contact and team conference calls to keep activities on track and a sense of team working to avoid isolation.
- Maintain employment for staff and freelancers; built around structured activity deliverables that have a positive impact on Akademi's current and future business.
- Maintain contact with funders, partners and the public as appropriate.

The above principles helped to shape focus and activity throughout the pandemic. Akademi continued to operate as a financially stable charity, thanks to secured funding comprising Arts Council England NPO and Trust and Foundation grants for Learning and Participation work (plus a significant National Lottery Heritage Grant) and appropriate reserves. As a result, and with a nimble core team, our efforts and worries weren't immediately fiscal, but rather of maintaining and adapting activities for our freelance workforce and, crucially, trying to find ways to maintain meaningful connections through our Learning and Participation work, with our communities and participants, most of whom are from some of the most vulnerable in society (older, isolated people, hospital patients and SEN young people).

Akademi's Learning And Participation work

Throughout 2020-21, Akademi continued to maintain our Learning and Participation work comprising Dance Well, Reach Out and Reveal and Akademi's Heritage Project. All three projects went through a complete redesign as all were originally based on in-person group workshop-delivery, mostly with people who may be vulnerable, and during this time under Covid-19 restrictions all direct (in-person) access with participants was not possible.

For all projects, throughout lockdown, Akademi committed to focusing on:

- Maintaining a connection with our settings to deliver the work in an alternative, yet impactful way that suits each individual group of people and responds to their needs in a bespoke way – focusing on digital provision (prerecorded and, where possible, live digital).
- Relationship management with our artists and our settings and helping to protect the livelihoods of our freelance dance artists and the integrity and quality of the Learning and Participation projects.
- Ensuring communication and dialogue with our programme funders to reassure them of our delivery and the appropriateness of alternative work plans that fulfil the aims of the funding agreements.

Dance Well activity

Dance Well is Akademi's programme of movement workshops helping disadvantaged and socially isolated older people with long term health issues and to encourage movement, mobility and well-being. Dance Well is normally delivered in community centres, older people's settings and hospitals (wards plus public atrium areas).

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During the pandemic we entered into phased individual work plans with all Dance Well artists, mirroring their existing contracts but utilizing their time for professional development and training, research, peer support and – vitally - digital delivery for their participatory settings. As well as maintaining employment and setting/participant contact during this time, this phased approach focussed on the development of the Dance Well programme for the future through planning new units of work and accompanying digital resources. It was anticipated that when we were able to resume face-to-face delivery of the programme, there would be a number of challenges (restrictions on group sizes, anxiety from older people to travel/meet in groups) which these newly developed accompanying digital resources could offer solutions to. Dance Well is Akademi's programme of movement workshops helping disadvantaged and socially isolated older people with long term health issues and to encourage movement, mobility and well-being. Dance Well is normally delivered in community centres, older people's settings and hospitals (wards plus public atrium areas).

We also used this time to focus on the development of the existing Dance Well delivery team, specifically their understanding of trauma, and the application of therapeutic group movement/creative activities to support recovery.

Akademi's artists were able to hone digital delivery skills during this time. For example, data from the initial digital sessions showed that participants were not engaging with the warm-up and cool down films as frequently as the dance material. This evolved format presented a warm-up, movement activity and cool down within each 15-minute film to ensure participants are following safe practice at home.

Akademi's alternative work plans for artists offered and maintained pre-Covid levels of contract and employment – ensuring that freelance artists were not penalized due to the pandemic situation and their status. Funders' agreements were maintained in regard to outputs, with clear communications to Akademi's grant-givers about our alternative methods for fulfilling project aims.

During this year Akademi also worked to develop and widen our pool of Learning and Participation Dance Artists and invited 6 new South Asian dance-form artists to develop their practice through paid training and peer learning. We felt that this was particularly important in building capacity for delivery for the future, taking into consideration how we may need to work with reduced group sizes and that this might lead to delivering a larger number of workshops (and thus needing more artists) to continue reaching as many people as possible.

Dance Well Data

Akademi delivered:
(Community Settings)

- 33 in-person and/or blended workshop delivery sessions in community settings reaching 276 attendances
- 28 bespoke recorded digital sessions, comprised of 58 individual films for specific groups of older adults in community and care home settings, totalling over 18 hours.
- Three performers presented a live 30-minute selection of solo, duet and trio work in the gardens of Greenwood Sheltered Housing, Kentish Town London, to a socially distanced audience of eight – with an additional tenants watching from their windows. At the end of the performance, the tenants took part in a seated workshop to learn mudras (hand gestures) featured in one of the works.

(Hospital Settings)

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- 3 digital Mindfulness Workshops for CW+ (Chelsea & Westminster Hospital Trust) to distribute to patients and ICU staff.
- CW+ requested 48 of our Dance Well Takeaway kits (comprising props and movement instruction cards) which have been distributed to ICU staff via its Sky Garden wellbeing hub (Chelsea & Westminster), younger patients at Chelsea via the Play hospital's Play Team, and general patients at West Middlesex hospital's Marble Hill wards. Please refer to: <https://akademi.co.uk/dance-well-takeaways>
- 2 digital Wellbeing Workshops for Breathe Arts and Health's virtual support programme for hospital staff and patients.
- Akademi shared a Diwali video message, including performance footage, with CW+ charity for its virtual connections platform for staff and patients.
- Akademi Dance Well artist, Jesal Patel, gave a lunchtime performance in the new CW+ Studio space for hospital staff in early March 2021.

Akademi Training & Development for Dance Well artists:

(Existing Dance Well artists)

- 5 artists completed the online UCL course 'Dementia and The Arts', involving a minimum of 8 hours of learning. Each provided a written reflection on their Dance Well practice in response to the course content.
- 30 hours collectively of reading and reflection on the effects of trauma on the mind, brain and body by existing Dance Well artists inspired by the whole group reading *The Body Keeps the Score* by Bessel van der Kolk.
- 1.5-hour online group reflection session attended by 5 Dance Well artists.
- 5 artists devised new Dance Well units for their specific community and hospital settings, focused on how to return to face-to-face activity, acknowledging the experiences of the previous months, and re-connect groups.
- 5 blogs on Reflections on Dance Well during lock down – please refer to: <https://akademi.co.uk/working-in-lockdown>
- Regular peer support sessions 'Team Teas' to check in with Artists and share experiences and practice.
- 5 artists completed Safeguarding Adults in Sport.

(New trainee Dance Well Artists)

- 2 x 2-hour online workshops, 'An Introduction to Dance Well in Care Home Settings' and 'An Introduction to Dance Well in Hospital Settings', devised and led by 2 existing Dance Well artists, Akademi's Artistic Director and Akademi's Learning and Participation Manager. Artist Georgia Cornwell lead the session on working in hospital settings, which included insights into the very specific challenges she has encountered in the 4 different hospital settings she has worked in through Akademi. Sessions were recorded so could be revisited in the future.

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- The training week was rounded off by a wrap-up team call for everyone to share their thoughts on the themes brought up by the training sessions, followed by written reflections and the creation of a sample lesson plan for a first Dance Well session in a new setting. Feedback from the participants was very positive, with many citing the wish to continue the training through shadowing our established artists when consistent in-person sessions resume.
- 12 hours (collectively) of research tasks on the Dance Well approach by trainee Dance Well artists.
- 5 reflections on Dance Well training programme by trainee artists.
- 5 Dance Well session plans by trainee artists to evidence learning.
- Subsequently, 1 trainee artist has been employed as support artist at Third Age Project from end September. This was to replace an artist who lives in Leicester and has therefore been unable to travel to the session when in-person working has been possible, thus highlighting our need to develop further skilled workforce during this time.

Dance Well participant feedback

"During lockdown the Akademi dance videos have helped to keep fit and motivated and enjoyable."

"I enjoyed the dance classes very much. The teachers are very good. Indian dancing is much more than just moving our body to music. She explains the meaning of the movement, gesture and expression and the music changes accordingly. We tell a story through our dance, so you enjoy it more because you live in that and you feel each movement, mood, rhythm and music. We synchronize the body and the mind in this performance which is fascinating and enjoyable."

"I am writing this just to say how grateful I am to you all for making possible the online dance workshops. They are most enjoyable and give me a chance to keep up my interest during lockdown and, of course, to keep in mind what we learnt while (the community centre) was open. It makes me happy to dance. The choreography is very stimulating and sometimes challenging - so I work on each one a number of times. The level is good. Just sometimes there are a few things that I am unable to figure out - but a challenge is good for the old grey cells!"

Reach Out and Reveal

Reach Out and Reveal (ROAR) utilises the unique movement vocabulary of South Asian dance to support a wider range of physical and non-verbal communication techniques to meet the needs of children and young people with Autistic Spectrum Disorders. Reach Out and Reveal runs term-time weekly sessions at three special needs schools: Manor School Brent, Cambridge School Shepherd's Bush and Papillon House Surrey.

During this extraordinary year, ROAR has provided our school partners and their pupils with a combination of in-person and digital South Asian movement activities. All our partner settings were closed to external facilitators by the start of this grant period, however Akademi liaised with the schools' senior leaders to devise alternative delivery plans and digital provision when lockdown was introduced in March 2020. This enabled us to ensure the pupils and teachers had access to appropriate recorded digital movement activities as a substitute for our intended weekly sessions on site. Our offer was gratefully received by both school partners, at a time when many other opportunities for physical activity and creative expression for SEN pupils had ceased, and their home support services had been reduced.

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Akademi's dance artists have drawn on their knowledge and experience of working face-to-face with the pupils, to devise many of the films with specific groups or pairs of pupils in mind. Although not a replacement for the in-school sessions, the films offered pupils a range of South Asian dance-inspired movement, storytelling and sensory activities, and some much needed consistency through seeing Akademi's dance artists on screen each week.

Supported by Akademi's Learning and Participation Manager and Artistic Director, Akademi's artists carefully considered how the pupils would engage with the movement activities both in school and if isolating home. Key to the planning was the idea of moving in smaller spaces, and utilising everyday props the teachers and families could source, such as wooden spoons and pillows. To support pupils' learning and engagement, artists used Makaton in the digital delivery and simple graphics to reinforce keywords.

The digital content has been used when all learners were able to attend on site, and with a core group of vulnerable learners during Lockdown. They have also been shared with families via email and through the schools' online learning platforms.

Manor School initially began using the films with the 15 learners who were the intended beneficiaries for Emiko's face-to-face sessions originally. Due to Lockdown, with many of the wider school community moved to home learning, the recorded activities were made available to all pupils via the school's website. The videos were also utilised by staff who were working with the 30 pupils accessing onsite learning during the first Lockdown.

Reach Out and Reveal data

Akademi delivered (across 3 SEN schools)

- 41 bespoke dance activity films for SEN children and young people, totalling 8 hours.
- Reaching at least 95 pupils through teacher-supervised engagement on site and approximately 300 pupils accessing the films from their homes.
- 25 days of live online sessions
- 15 days of live delivery in school settings as Covid-19 restrictions allowed and with full health and safety and safeguarding procedures in place.

"I have heard lots of positive feedback from staff about this week's sessions. We are so happy with how well the Akademi sessions are going, for those in school and for those at home. Thank you so much for all that you are doing to support our pupils and their families at this very challenging time! I hope to join one or two sessions next week to see you and all the pupils who join!"

[Katie Lonnberg, Deputy Headteacher Papillon House School]

Akademi's Heritage project

Under the Covid-19 restrictions, Akademi redesigned the National Lottery Heritage Foundation funded Heritage Project in order to ensure that we could fulfil the original aims of the project whilst working within the challenges Covid created. These amendments were approved by the funder resulting in the following activities.

Archiving our collection:

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- We developed a new remote-working process with the consultant archivist. Using digital archives, Akademi's team and volunteers mapped 21 years of Akademi's heritage through a master timeline spreadsheet, categorised 108 archive boxes, researched and written 5 blog posts about heritage and dance, and conducted a group presentation on this archiving process for the education of the wider team.
- Akademi recruited 6 volunteers who engaged in a 9 week program of distanced, digital work which was delegated based on volunteer preferences for professional development. Volunteers were given remote training bespoke to the remote working tasks that each were working on. Akademi staff worked on a template for the creation and population of a 'Heritage Historical Timeline' of Akademi through collation of information across sources into a master spreadsheet.
- Akademi and the consultant archivist worked together as a team to complete the cataloguing process; finalised, and in the appropriate form catalogued and ready to donate at a time when the V&A Museum is able and ready to receive.

Digital Heritage publication and on-line learning resources:

- Akademi films, photographs, documents and podcasts were all combined into an online resource called 'Akademi Chronicles' hosted on the Akademi website. This has created a living legacy for the Heritage Project and a great resource that is acting as a mini searchable archive for people to access before digging deeper at the V&A Museum. This is important to us to widen the access of Heritage to the public – reaching those who may not have the means, access or educational background to visit the V&A Archives to experience Akademi's Heritage.

Community interaction - oral history skills development project with young people:

- Akademi recruited an Oral Historian, two dance artists, a mentor and dance trainee for this project, to work with 35 pupils from Krishna Avanti Primary School (Harrow) partnership, Sanskruti Dance (Cambridge) and Pagrav Dance Company (Milton Keynes), covering young people from key stages 2-4.
- The pupils took part in 10 oral history sessions, focusing on developing oral history skills including the use of audio recording equipment, conducting interviews, transcribing narratives, and through engagement in intergenerational oral history, the project provided an opportunity for the children to see the significance of their own heritage.
- Participants from Pagrav Dance Company and Sanskruti took part in 19 online dance sessions, which culminated in an online screening of their choreographic responses. The performance started with excerpts from the oral history testimonies into a podcast, available online. This was followed by shared experiences of the project from both participants and staff, their choreographic response and an opportunity for an audience of 72+ members to ask questions about the project.
- Akademi commissioned 3 artists Hiten Mistry, Jaymini Sahai and Sophie Holland to create a choreographic exploration and a workshop for Primary Schools.

Commissions & Digital

In March 2021, over 2 days, Akademi held its first ever Dance Film Festival. Curated by screendance practitioner, Omari 'Motion' Carter, and Akademi's Artistic Director, Suba Subramaniam, the festival featured new and archived South Asian dance-films along with selected talks with filmmakers and dance artists.

The films covered a wide range of topics from motherhood, the queer body and the commoditisation of identity, to India's dream robot to the moon, amongst other thought-provoking subjects. Several of these films were a direct response to life in lockdown. Akademi also commissioned five short original screendance works that were premiered during the festival; 'Virtual Ghost' by Kesha Raithatha & InkMilk, 'nilah' by Kaajel Patel, 'Where The Walls Do Not Contain Me' by Archana Ballal & Luisa Lazzaro, 'MaMa' by Kirsten Newell & Oxana Banskikova and 'I Am Your Skin' by Jaivant Patel. Akademi also premiered our film 'Apotheosis' which was created in collaboration with the British Museum.

The festival was a huge success with total views and attendees at the exceeding 1300.

Sector and strategic development

Whilst the unprecedented situation of Covid-19 has resulted in huge upheaval, postponement, and close regular management around reframing and redesigning projects as the situation has unfolded, it has also allowed for Akademi's new leadership team to build new networks and lead on a process of strategic development for Akademi's future. The Joint CEOs have been dedicated to connecting to our wider cultural ecology at this challenging time – we have been involved in many networks, peer support groups and webinars to share best practice, ideas and mechanisms under Covid-19 and to stay informed of significant national and/or localised developments that will affect Akademi's resilience. Many of these networks and initiatives have been based around tackling inequalities and promoting best practice for inclusion – acknowledging that the pandemic has had a disproportionately affected some of the most vulnerable in society.

Networks and strategic development include:

- Being part of the 'Culture Reset Programme' which proved hugely instrumental in the current thinking around Akademi's role in the sector and our future.
- Attending weekly National Dance Network open meetings and Executive Committee meetings – sharing practice around alternative L&P delivery methods and preparation for going back into older people settings and special needs schools with other organisations such as Yorkshire Dance.
- Taking part in (and sponsoring an artist onto) the Freelance Taskforce programme and being part of the excellent broader ecology through this scheme to improve conditions for freelancers, many of whom have completely lost livelihoods under the pandemic.
- Creating a seed commission for D/deaf/disabled artists - a call-out was drafted and circulated across marketing channels resulting in two new small seed commissions awarded to Meera Patel and Anusha Subramanyam are specific to developing work with and for disabled participants.
- Akademi was awarded the level of 'strong' from ACE's Creative Case for Diversity ratings. Whilst we are pleased with this we would like to strive for 'outstanding' and will work to understand how we can improve and implement appropriate changes / initiatives accordingly.
- Artist mentoring and continuing professional development sessions.

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- Akademi was part of the selection panel for the Work Place Artist scheme at The Place which was hugely important experience to understand the contemporary dance sector in this country and to make sure South Asian dance was represented.
- Akademi penned an article for OneDance UK magazine about Black Lives Matter and the South Asian Dance Sector
- Akademi was part of the Decolonising the Curriculum Roundtable discussions with One dance UK.
- Akademi launched out first Artist Advisory Group – comprising of 5 independent freelance South Asian dance artists, the AAG will be a platform from which artists can engage with Akademi's plans and direction, whilst creating a mutually beneficial dialogue for staff and board members to listen to and learn from freelance creatives.
- Akademi began a process of internal strategic development comprising board skills audit, future ideas and strategy in response to Arts Council England's 'Let's Create' 10-year strategy, and board development for Akademi's future.

Plans for future periods 2021/2022

Plans for future development will depend to a large extent on the situation with the pandemic. We are hopeful that our Learning and Participation work will be able to slowly and safely move back to take place within our partner settings and we will continue to work with our partners and monitor the situation carefully.

2021-2022 will see a focus on fundraising as Akademi's Learning and Participation grants come to a close in autumn 2021 (Children In Need) and March 2022 (John Lyon's Charity, City Bridge Trust, Linbury Trust). We will examine which of the funders will allow continued funding (due to the loss of delivery time during the pandemic) and also look for alternative grants to continue, develop and strengthen our community-based work. We will also continue our strategic development and plan for the next round of Arts Council England National Portfolio funding which will be due for application in spring 2022.

Akademi aims to develop two new productions in 2021-2022. The first is a show for children (key stage 2) and their families about the use and misuse of plastics. We are in talks with Polka Theatre about this project as a co-production. 'Plastics' will aim for production in early 2022. The second production will be with secured partnerships with 101 Creation Space, Inside Out Dorset Festival and Norfolk and Norwich Festival for R&D of a new outdoor work based around the themes of climate migration.

Funder Liaison

Akademi maintained clear and regular contact with our funders during the pandemic year, particularly as projects adapted and previously agreed outputs become impossible to secure in the same way. Akademi is hugely grateful to our Learning and Participation funders: City Bridge Trust, Linbury Trust, John Lyon's Charity, BBC Children In Need, National Lottery Heritage Fund and to Arts Council England. All funders have been extremely supportive and understanding of our efforts during this challenging year.

Reserves policy

Akademi needs reserves in order to meet liabilities in the event of being unable to secure funding, factors beyond Akademi's control such as the decision of a funder to cease funding, failure of a partner organisation or other debtor.

Free reserves are defined as income that becomes available to Akademi and is to be spent at the trustees' discretion in furtherance of Akademi's objectives but which is not yet spent, committed or designated. The reserves policy is reviewed annually by the trustees. The review is managed by Akademi's Director and takes into account projected cash flow forecasts and a risk assessment.

Akademi reviewed its reserves policy annually taking into account current operating costs and risks associated with income required to deliver our business plan objectives. Trustees have assessed that a reserves target equivalent to six months' core operating costs (approximately £25,000 per month) is prudent in the current financial climate, and this is backed by a review of income risks for 2020-21. The reserves target is therefore £150,000.

Statement of trustees' responsibilities

The trustees (who are also the directors of Akademi for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

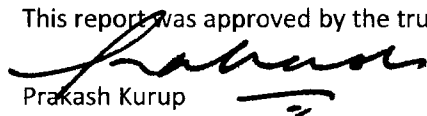
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

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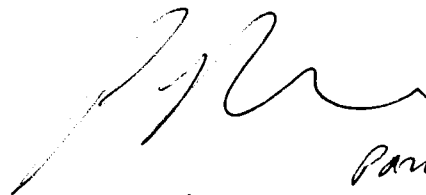
This report was approved by the trustees and signed on their behalf by:



Prakash Kurup

Treasurer

01 December 2021



Chairman

Paul Pannister

Akademi South Asian Dance UK
Independent Examiners Report

Independent Examiner's Report to the trustees of Akademi South Asian Dance UK

I report to the charity trustees on my examination of the accounts of Akademi South Asian Dance UK for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luna Muncaster
Institute of Chartered Accountants in England and Wales
Luna Muncaster Ltd
40 Vera Avenue
Grange Park
London

N21 1RG
01 December 2021

Akademi South Asian Dance UK
Statement of Financial Activities
for the year ended 31 March 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|----|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Notes | | | | | |
| Income and endowments | | | | | |
| from: | | | | | |
| Donations and legacies | 4 | 218,956 | 154,987 | 373,943 | 364,135 |
| Charitable activities | 5 | 3,562 | - | 3,562 | 60,859 |
| Investments | 6 | 392 | - | 392 | 773 |
| Other | 7 | 821 | - | 821 | 229 |
| Total | | 223,731 | 154,987 | 378,718 | 425,996 |
| Expenditure on: | | | | | |
| Charitable activities | 8 | 13,271 | 122,480 | 135,751 | 173,787 |
| Other | 9 | 227,872 | - | 227,872 | 245,701 |
| Total | | 241,143 | 122,480 | 363,623 | 419,488 |
| Net gains on investments | | - | - | - | - |
| Net income | 10 | (17,412) | 32,507 | 15,095 | 6,508 |
| Transfers between funds | | 52,654 | (52,654) | - | - |
| Net income before other gains/(losses) | | 35,242 | (20,147) | 15,095 | 6,508 |
| Other gains and losses | | | | | |
| Net movement in funds | | 35,242 | (20,147) | 15,095 | 6,508 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 249,267 | 94,216 | 343,483 | 336,976 |
| Total funds carried forward | 16 | 284,509 | 74,069 | 358,578 | 343,484 |

Akademi South Asian Dance UK
Summary Income and Expenditure Account
for the year ended 31 March 2021

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Income | 378,326 | 425,223 |
| Interest and investment income | 392 | 773 |
| Gross income for the year | 378,718 | 425,996 |
| Expenditure | 362,505 | 418,068 |
| Depreciation and charges for impairment of fixed assets | 1,118 | 1,420 |
| Total expenditure for the year | 363,623 | 419,488 |
| Net income before tax for the year | 15,095 | 6,508 |
| Net income for the year | 15,095 | 6,508 |

Akademi South Asian Dance UK**Balance Sheet**

at 31 March 2021

| Company No. 05294528 | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 13 | 1,118 | 2,236 |
| | | <u>1,118</u> | <u>2,236</u> |
| Current assets | | | |
| Debtors | 14 | 4,316 | 7,199 |
| Cash at bank and in hand | | 367,776 | 350,865 |
| | | <u>372,092</u> | <u>358,064</u> |
| Creditors: Amount falling due within one year | 15 | (14,632) | (16,817) |
| Net current assets | | <u>357,460</u> | <u>341,247</u> |
| Total assets less current liabilities | | <u>358,578</u> | <u>343,483</u> |
| Net assets excluding pension asset or liability | | <u>358,578</u> | <u>343,483</u> |
| Total net assets | | <u>358,578</u> | <u>343,483</u> |
| The funds of the charity | | | |
| Restricted funds | 16 | | |
| Restricted income funds | | 74,069 | 94,216 |
| | | <u>74,069</u> | <u>94,216</u> |
| Unrestricted funds | 16 | | |
| General funds | | 174,620 | 171,595 |
| Designated funds | | 109,889 | 77,672 |
| | | <u>284,509</u> | <u>249,267</u> |
| Reserves | 16 | | |
| Total funds | | <u>358,578</u> | <u>343,483</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

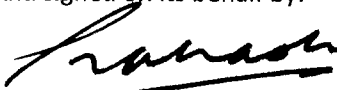
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 December 2021

And signed on its behalf by:


Prakash Kurup

Treasurer

01 December 2021

Akademi South Asian Dance UK
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

All assets costing more than £750 are capitalised at their cost to the charity.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Akademi South Asian Dance UK
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|---|------------------------------------|----------------------------------|-----------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 215,000 | 149,135 | 364,135 |
| Charitable activities | 60,859 | - | 60,859 |
| Investments | 773 | - | 773 |
| Other | 229 | - | 229 |
| Total | 276,861 | 149,135 | 425,996 |
| Expenditure on: | | | |
| Charitable activities | 100,192 | 73,595 | 173,787 |
| Other | 245,701 | - | 245,701 |
| Total | 345,893 | 73,595 | 419,488 |
| Net income | (69,032) | 75,540 | 6,508 |
| Transfers between funds | 39,960 | (39,960) | - |
| Net income before other gains/(losses) | (29,072) | 35,580 | 6,508 |
| Other gains and losses: | | | |
| Net movement in funds | (29,072) | 35,580 | 6,508 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 278,340 | 58,636 | 336,976 |
| Total funds carried forward | 249,268 | 94,216 | 343,484 |

Akademi South Asian Dance UK
Notes to the Accounts

4 Income from donations and legacies

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|---|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Arts Council England NPO | 218,956 | - | 218,956 | 215,000 |
| Dance Well - Linbury Trust / City Bridge Trust | - | 65,470 | 65,470 | 65,285 |
| ROAR - John Lyon's Charity / BBC Children In Need | - | 30,000 | 30,000 | 30,500 |
| NLHF | - | 39,480 | 39,480 | 49,350 |
| Move Well - Ageing Better In Camden | - | 3,104 | 3,104 | 2,500 |
| Dancing Brain - UCL | - | 8,000 | 8,000 | 1,500 |
| Pravaas - Without Walls | | 8,933 | 8,933 | |
| | <u>218,956</u> | <u>154,987</u> | <u>373,943</u> | <u>364,135</u> |

In 2020, of the total income from donations and grants, £215,000 was from unrestricted funds and £149,135 was from restricted funds.

5 Income from charitable activities

| | Unrestricted | Total 2021 | Total 2020 |
|----------------------------|---------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Dance development | 445 | 445 | 60,859 |
| Education and community | 3,117 | 3,117 | - |
| | <u>3,562</u> | <u>3,562</u> | <u>60,859</u> |

6 Income from investments

| | Unrestricted | Total 2021 | Total 2020 |
|---------------|---------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Bank interest | 392 | 392 | 773 |
| | <u>392</u> | <u>392</u> | <u>773</u> |

7 Other income

| | Unrestricted | Total 2021 | Total 2020 |
|-----------|---------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Donations | 821 | 821 | 229 |
| | <u>821</u> | <u>821</u> | <u>229</u> |

8 Expenditure on charitable activities

| | Unrestricted | Restricted | Total | Total |
|---|---------------------|-------------------|----------------|----------------|
| | | | 2021 | 2020 |
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Dance development | 1,648 | 15,207 | 16,855 | 77,747 |
| Education and community | 11,623 | 107,273 | 118,896 | 95,680 |
| <i>Governance costs</i> | | | | |
| Trustees' meeting costs | - | - | - | 360 |
| | <u>13,271</u> | <u>122,480</u> | <u>135,751</u> | <u>173,787</u> |

9 Other expenditure

| | Unrestricted | Total | Total |
|---|---------------------|----------------|----------------|
| | | 2021 | 2020 |
| | £ | £ | £ |
| Advertising and corporate fundraising | 3,471 | 3,471 | 4,375 |
| Employee costs | 177,768 | 177,768 | 192,783 |
| Motor and travel costs | 1,454 | 1,454 | 6,314 |
| Premises costs | 24,531 | 24,531 | 23,825 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 1,118 | 1,118 | 1,420 |
| General administrative costs | 13,054 | 13,054 | 15,034 |
| Legal and professional costs | 6,476 | 6,476 | 1,950 |
| | <u>227,872</u> | <u>227,872</u> | <u>245,701</u> |

10 Net income before transfers

| | 2021 | 2020 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 1,118 | 1,420 |
| Independent Examiner's fee | 1,950 | 1,950 |

11 Trustee remuneration and expenses

| | 2021 | 2020 |
|---------------------------------------|---|---------------|
| | Number | Number |
| The nature of the reimbursed expenses | The charity trustees were not paid or did not receive any other benefits from the charity in the year, neither were they reimbursed expenses during the year. | |

12 Staff costs

| | | |
|-----------------------|----------------|----------------|
| Salaries and wages | 150,626 | 139,850 |
| Social security costs | 11,056 | 9,984 |
| Pension costs | 7,837 | 5,315 |
| | <u>169,519</u> | <u>155,149</u> |

The Artistic Director received emoluments below £60,000 during the year.
(During 2020 this was below £60,000).

The average monthly number of full time equivalent employees during the year was as follows:

| | 2021 | 2020 |
|-------------------------------|---------------|---------------|
| | Number | Number |
| Direct charitable activities | 2 | 2 |
| Fundraising | - | 1 |
| Management and administration | 3 | 3 |
| | <u>5</u> | <u>6</u> |

13 Tangible fixed assets

| | £ | £ |
|------------------------------------|---------------|---------------|
| Cost or revaluation | | |
| At 1 April 2020 | 75,802 | 75,802 |
| At 31 March 2021 | <u>75,802</u> | <u>75,802</u> |
| Depreciation and impairment | | |
| At 1 April 2020 | 73,566 | 73,566 |
| Depreciation charge for the year | 1,118 | 1,118 |
| At 31 March 2021 | <u>74,684</u> | <u>74,684</u> |
| Net book values | | |
| At 31 March 2021 | <u>1,118</u> | <u>1,118</u> |
| At 31 March 2020 | <u>2,236</u> | <u>2,236</u> |

14 Debtors

| | 2021 | 2020 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 1,795 | 2,340 |
| Other debtors | 9 | 1,925 |
| Prepayments and accrued income | 2,512 | 2,934 |
| | <u>4,316</u> | <u>7,199</u> |

15 Creditors:

amounts falling due within one
year

| | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,141 | 8,067 |
| Other taxes and social security | 4,270 | 4,425 |
| Other creditors | 1,078 | (589) |
| Accruals and deferred income | 7,143 | 4,914 |
| | <u>14,632</u> | <u>16,817</u> |

16 Movement in funds

| | At 1 April 2020 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 March 2021 £ |
|---|--------------------|--|----------------------------|-------------------------|-----------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Dance Well - Linbury Trust / City Bridge Trust | 30,000 | 65,470 | (39,183) | (26,287) | 30,000 |
| ROAR - John Lyon's Charity / BBC Children In Need | 25,636 | 30,000 | (19,685) | (10,315) | 25,636 |
| D'Oyle Carte/SEN | 958 | - | (825) | (133) | - |
| National Lottery Heritage Fund | 33,871 | 39,480 | (60,766) | (12,585) | - |
| Move Well - Ageing Better In Camden | 2,251 | 3,104 | (2,021) | (3,334) | - |
| Dancing Brain - UCL | 1,500 | 8,000 | - | - | 9,500 |
| Pravaas - Without Walls | - | 8,933 | - | - | 8,933 |
| Total | 94,216 | 154,987 | (122,480) | (52,654) | 74,069 |
| Unrestricted funds: | | | | | |
| General funds | 171,595 | 223,731 | (241,143) | 20,437 | 174,620 |
| Designated funds: | | | | | |
| Strategic Development | 17,278 | - | - | 217 | 17,495 |
| Dance Production | 34,527 | - | - | 20,000 | 54,527 |
| Artist and Artform Development | 19,620 | - | - | - | 19,620 |
| Community and Education | 6,247 | - | - | 12,000 | 18,247 |
| Total | 77,672 | - | - | 32,217 | 109,889 |
| Revaluation Reserves: | | | | | |
| Total funds | 343,483 | 378,718 | (363,623) | - | 358,578 |

Purposes and restrictions in relation to the funds:

Restricted funds:

Dance Well - Linbury Funding for community dance programme.

Trust / City Bridge Trust

ROAR - John Lyon's Funding for Reach Out and Reveal (SEN project).

Charity / BBC Children In
Need

Akademi South Asian Dance UK

Notes to the Accounts

| | |
|-------------------------------------|---|
| D'Oyle Carte/SEN | Match funding and other donations for choreographic development. |
| National Lottery Heritage Fund | Funding for Akademi's Heritage Project |
| Move Well - Ageing Better In Camden | Project funded by Age Concern Camden for work under the Dance Well Programme strand. |
| Dancing Brain - UCL | Project funded by University College London for new Learning and Participation project. |
| Pravaas - Without Walls | Funding for R&D on new outdoor production |
| Designated funds: | |
| Strategic Development | For organisational support during the difficult economic climate. |
| Dance Production | For future dance productions |
| Artist and Artform Development | For work associated with Artist and South Asian dance development |
| Community and Education | For community and education support or development |

17 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--------------------|--------------------|------------------|----------------|
| | £ | £ | £ |
| Fixed assets | 1,118 | - | 1,118 |
| Net current assets | 283,391 | 74,069 | 357,460 |
| | <u>284,509</u> | <u>74,069</u> | <u>358,578</u> |

18 Reconciliation of net debt

| | At 1 April 2020 | Cash flows | At 31 March 2021 |
|---------------------------|-----------------|---------------|------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 350,865 | 16,911 | 367,776 |
| | <u>350,865</u> | <u>16,911</u> | <u>367,776</u> |
| Net debt | <u>350,865</u> | <u>16,911</u> | <u>367,776</u> |

19 Commitments***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

| | 2021 | 2021 | 2020 | 2020 |
|------------------------------------|------------------|--------------|------------------|--------------|
| | Land and | Other | Land and | Other |
| | buildings | | buildings | |
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |
| Over five years | 24,531 | - | 23,825 | - |
| | <u>24,531</u> | <u>-</u> | <u>23,825</u> | <u>-</u> |

Pension commitments

| | 2021 | 2020 |
|---|--------------|--------------|
| | £ | £ |
| The pension cost charge to the company amounted to: | 7,837 | 5,315 |
| | <u>7,837</u> | <u>5,315</u> |

20 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Akademi South Asian Dance UK
Detailed Statement of Financial Activities
for the year ended 31 March 2021

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | | | | |
| Arts Council England NPO | 218,956 | - | 218,956 | 215,000 |
| Dance Well - Linbury Trust / City Bridge Trust | | 65,470 | 65,470 | 65,285 |
| ROAR - John Lyon's Charity / BBC Children In Need | | 30,000 | 30,000 | 30,500 |
| NLHF | | 39,480 | 39,480 | 49,350 |
| Move Well - Ageing Better In Camden | | 3,104 | 3,104 | 2,500 |
| Dancing Brain - UCL | | 8,000 | 8,000 | 1,500 |
| Pravaas - Without Walls | | 8,933 | 8,933 | |
| | <u>218,956</u> | <u>154,987</u> | <u>373,943</u> | <u>364,135</u> |
| Charitable activities | | | | |
| Dance development | 445 | - | 445 | 60,859 |
| Education and community | 3,117 | - | 3,117 | - |
| | <u>3,562</u> | <u>-</u> | <u>3,562</u> | <u>60,859</u> |
| Investments | | | | |
| Bank interest | 392 | - | 392 | 773 |
| | <u>392</u> | <u>-</u> | <u>392</u> | <u>773</u> |
| Other | | | | |
| Donations | 821 | - | 821 | 229 |
| | <u>821</u> | <u>-</u> | <u>821</u> | <u>229</u> |
| Total income and endowments | 223,731 | 154,987 | 378,718 | 425,996 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Dance development | 1,648 | 15,207 | 16,855 | 77,747 |
| Education and community | 11,623 | 107,273 | 118,896 | 95,680 |
| | <u>13,271</u> | <u>122,480</u> | <u>135,751</u> | <u>173,427</u> |
| Governance costs | | | | |
| Trustees' meeting costs | - | - | - | 360 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>360</u> |
| Total of expenditure on charitable activities | 13,271 | 122,480 | 135,751 | 173,787 |
| Other expenditure | | | | |
| Advertising and corporate fundraising | 3,471 | - | 3,471 | 4,375 |
| | <u>3,471</u> | <u>-</u> | <u>3,471</u> | <u>4,375</u> |
| Employee costs | | | | |

Akademi South Asian Dance UK
Detailed Statement of Financial Activities

| | | | | |
|---|-----------------|----------------|----------------|----------------|
| Salaries/wages | 150,626 | - | 150,626 | 139,850 |
| Employer's NIC | 11,056 | - | 11,056 | 9,984 |
| Pension costs | 7,837 | - | 7,837 | 5,315 |
| Staff recruitment | 1,116 | - | 1,116 | 1,841 |
| Staff training | 543 | - | 543 | 976 |
| Staff welfare | 1,996 | - | 1,996 | 2,129 |
| Freelance staff | 4,594 | - | 4,594 | 32,688 |
| | <u>177,768</u> | <u>-</u> | <u>177,768</u> | <u>192,783</u> |
| Motor and travel costs | | | | |
| Travel and subsistence | 1,454 | - | 1,454 | 6,314 |
| | <u>1,454</u> | <u>-</u> | <u>1,454</u> | <u>6,314</u> |
| Premises costs | | | | |
| Rent | 22,560 | - | 22,560 | 21,240 |
| Rates | 1,971 | - | 1,971 | 1,826 |
| Premises cleaning | - | - | - | 759 |
| | <u>24,531</u> | <u>-</u> | <u>24,531</u> | <u>23,825</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Depreciation of | 1,118 | - | 1,118 | 1,420 |
| Bad debts | - | - | - | 1 |
| Bank charges | 546 | - | 546 | 626 |
| Equipment repairs and maintenance | - | - | - | 209 |
| General insurances | 2,723 | - | 2,723 | 3,627 |
| Information and publications | - | - | - | 118 |
| Postage and couriers | 16 | - | 16 | 96 |
| Software, IT support and related costs | 6,729 | - | 6,729 | 5,911 |
| Stationery and printing | 92 | - | 92 | 1,015 |
| Sundry expenses | 1,436 | - | 1,436 | 1,208 |
| Telephone, fax and broadband | 1,512 | - | 1,512 | 2,223 |
| | <u>14,172</u> | <u>-</u> | <u>14,172</u> | <u>16,454</u> |
| Legal and professional costs | | | | |
| Audit/Independent examination fees | 1,950 | - | 1,950 | 1,950 |
| Other legal and professional costs | 4,526 | - | 4,526 | - |
| | <u>6,476</u> | <u>-</u> | <u>6,476</u> | <u>1,950</u> |
| Total of expenditure of other costs | <u>227,872</u> | <u>-</u> | <u>227,872</u> | <u>245,701</u> |
| Total expenditure | <u>241,143</u> | <u>122,480</u> | <u>363,623</u> | <u>419,488</u> |
| Net gains on investments | - | - | - | - |
| | <u>(17,412)</u> | <u>32,507</u> | <u>15,095</u> | <u>6,508</u> |
| Net income | | | | |

Akademi South Asian Dance UK
Detailed Statement of Financial Activities

| | | | | |
|---|----------------|-----------------|----------------|----------------|
| Transfers between funds | 52,654 | (52,654) | - | - |
| Net income before other gains/(losses) | 35,242 | (20,147) | 15,095 | 6,508 |
| Other Gains | - | - | - | - |
| Net movement in funds | 35,242 | (20,147) | 15,095 | 6,508 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 249,267 | 94,216 | 343,483 | 336,976 |
| Total funds carried forward | 284,509 | 74,069 | 358,578 | 343,484 |