QUEST FOR LEARNING

England & Wales · Charity number 1107219

Details

Other names	READING QUEST
Status	Registered
Legal form	Charitable company
Company number	05273829
Registered	2004-12-10
Register	View on the Charity Commission register

Contact

Address	Quest for Learning Thameside Primary School Cotman Close Abingdon Oxfordshire OX14 5NL
Phone	01235257600
Email	info@questforlearning.org.uk
Website	www.questforlearning.org.uk

Activities

Objects: TO PROMOTE THE EDUCATIONAL POTENTIAL AND ACHIEVEMENT OF CHILDREN UNDER THE AGE OF 16 EXPERIENCING BASIC DIFFICULTIES WITH LITERACY AND NUMERACY BY THE PROVISION OF AN EDUCATIONAL SUPPORT SERVICE DELIVERED WITHIN SCHOOLS AND SUPPORTING LEARNING IN THE HOME; AND BY THE PROVISION OF TRAINING PROGRAMMES FOR SCHOOL TEACHING AND SUPPORT STAFF, TRAINEE TEACHERS AND CORPORATE VOLUNTEERS INVOLVED IN IMPROVING THE LITERACY AND NUMERACY SKILLS OF PUPILS.

Activities: WE HELP CHILDREN EXPERIENCING DIFFICULTIES WITH EARLY LITERACY AND NUMERACY TO IMPROVE THEIR SKILLS AND BECOME CONFIDENT AND ENTHUSIASTIC LEARNERS AT HOME AND SCHOOL. WE TEACH CHILDREN INDIVIDUALLY AND IN GROUPS ON TAILOR-MADE COURSES. WE MODEL OUR APPROACH AND SHARE IDEAS AND RESOURCES WITH THEIR PARENTS/CARERS. WE TRAIN TEACHERS AND TEACHING ASSISTANTS TO DELIVER BASIC SKILLS SUPPORT.

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Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£187,723	£180,351	-	-
2024-07-31	£217,764	£284,610	-	-
2023-07-31	£325,831	£313,749	-	-
2022-07-31	£353,937	£286,839	-	-
2021-07-31	£268,261	£237,736	-	-

Trustees

Name	Role	Appointed
Roger Copleston	Chair	2018-04-25
Ben Brice		2018-01-31
Hannah Waugh		2025-02-26
James Veness		2024-05-22
Kimberley Rose		2020-05-13
Ned Wells		2018-04-25

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QUEST FOR LEARNING

England & Wales - Charity number 1107219

Accounts

ANNUAL REPORT
& FINANCIAL STATEMENTS

for the year ended 31 July 2025

Questfor Learning



REGISTERED COMPANY NUMBER: 05273829 (England and Wales)
REGISTERED CHARITY NUMBER: 1107219

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2025

for

Quest For Learning

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Quest For Learning

Contents of the Financial Statements
for the Year Ended 31 July 2025

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Report of the Trustees for the Year Ended 31 July 2025

The Trustees/Directors of Quest for Learning are pleased to present their report together with the financial statement of the charity for the year ended 31 July 2025.

Legal and administrative information set out in this document forms part of this Report. The financial statements comply with current statutory requirements, the Trust Deed and applicable law and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019.

INTRODUCTION AND OVERVIEW

The year 2024/25 marked a significant period of consolidation and progress for Quest for Learning. Building on the urgent stabilisation work undertaken in the previous year, the charity focused on strengthening its financial position, refining its delivery model, and embedding more robust systems and planning processes to support long-term sustainability.

The charity entered the year facing ongoing external challenges, including the conclusion of the government's National Tutoring Programme (NTP) subsidies and continued pressure on school budgets. While the end of NTP funding had been anticipated sector-wide, the scale and timing of its impact required a more structured response than had previously been in place. During 2024/25, the charity took decisive action to respond to this changed environment, prioritising financial discipline, strategic focus and impact-led delivery.

As a result, Quest for Learning ends the year in a more stable position, having delivered high-quality support to disadvantaged pupils while achieving a return to surplus and laying the foundations for future development.

OBJECTIVES AND ACTIVITIES

Objects

Quest for Learning exists to close the attainment gap for children facing disadvantage by providing high-quality, specialist literacy and numeracy interventions within primary schools across Oxfordshire.

During the year, the charity delivered structured, small-group programmes led by experienced and professionally trained tutors with expertise in literacy and numeracy development. Interventions are carefully targeted, using assessment data and close collaboration with schools to identify pupils with the greatest need and to tailor support accordingly.

Programmes are evidence-informed and skills-focused, combining explicit teaching of core reading and numeracy components with targeted practice and feedback. Alongside academic progress, tutors work deliberately to build pupils' confidence, engagement and readiness to learn. This specialist, tutor-led approach is designed to deliver meaningful, measurable gains for children who require more than general or informal support.

Delivery is provided by paid, professionally trained tutors with specialist expertise in literacy and numeracy intervention. The charity does not rely on a volunteer-led delivery model, reflecting its focus on structured teaching, assessment-informed practice and measurable learning outcomes for pupils requiring targeted support.

Public benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our impact in 2024-25:

Programme delivery

Despite operating within a significantly reduced financial envelope, Quest for Learning proudly supported 288 children during the year through its literacy and numeracy programmes. While this represents a reduction compared to the previous year (550), it exceeded internal targets set in light of the end of the National Tutoring Programme funding and other funding constraints, and reflects a more focused, sustainable delivery model.

Delivery was increasingly targeted and intensive, enabling deeper support for participating pupils. Demand from schools remained strong throughout the year, with waiting lists maintained in several areas.

While we celebrate this success, it comes against a backdrop of growing financial pressures and evolving educational needs. With approximately 4,500 children in Oxfordshire facing economic deprivation (Oxfordshire School Census Dashboard) - one of several indicators of disadvantage that may affect a child's life chances - Quest for Learning's mission has never been more vital.

Measurable academic progress

Quest for Learning's programmes deliver strong, evidence-based outcomes for pupils who are falling behind. On average, children supported through our literacy interventions made 10-13 months' progress in reading accuracy and comprehension in just 10 weeks. Pupils receiving numeracy support also demonstrated improved calculation skills and mathematical confidence. Progress was monitored using standardised assessment tools, alongside pupil self-assessment and teacher and school feedback.

Confidence, engagement and independence

Teachers consistently report that academic progress is accompanied by wider improvements in pupils' confidence and classroom behaviour post-intervention:

Teacher feedback:
- 98% said pupils felt more confident
- 94% said pupils contributed more in class
- 95% said pupils worked more independently
- 96% said that they expect improved future outcomes for the child

Pupil voice reflects this impact:
- 98% of pupils reported feeling more confident in reading
- 92% reported increased confidence in maths

ACHIEVEMENTS AND PERFORMANCE

Value for schools

In addition to improving outcomes for individual pupils, Quest for Learning provides schools with clear, structured progress data. This supports targeted planning, informs governors, and contributes robust evidence for Ofsted inspections and wider school improvement strategies.

Lived experience

While quantitative data demonstrates the academic impact of our programmes, the lived experiences of pupils, families and educators provide important qualitative insight into how this progress translates into confidence, engagement and wider wellbeing. The reflections below illustrate the human impact behind the data:

"Before I felt stupid when my teacher asked me to read. Now I like opening my book and I even read a bedtime story to my little sister, and she clapped for me."

- Pupil

"I used to worry my son would never catch up. Watching him pick up a book and smile instead of cry has been life-changing for us. It's given him back his confidence."

- Parent

"I've seen children transform in just a few weeks. One girl went from hiding her book under the desk to confidently reading aloud in class, improving not only her literacy skills but also her participation and engagement across all subjects."

- Teacher

"Our Ofsted report praised the strength of our reading levels; I can't overstate the key role Quest for Learning tutoring has played in that success. Their programmes form part of our reading improvement strategy."

- Headteacher

FINANCIAL REVIEW

Financial performance

Following a significant deficit in 2023/24, the charity recorded a surplus in 2024/25, reflecting the impact of strengthened financial oversight, difficult but necessary restructuring decisions, and improved alignment between income and delivery.

On a management basis, used by trustees to monitor operational performance and cashflow, the charity generated a surplus of £8,959, in line with the original budget forecast. The statutory surplus was £7,372 after non-cash depreciation and amortisation.

This return to surplus represents an important milestone in Quest for Learning's recovery and provides a platform for rebuilding resilience in a challenging funding environment.

Income and expenditure

Total income for the year was £187,723, primarily comprising grant funding, school contributions and strategic partnerships. Expenditure totalled £180,351 with approximately 90% relating to staffing costs, reflecting the charity's people-centred delivery model. Premises costs remain low, with delivery largely school-based and minimal central overhead.

FINANCIAL REVIEW

Reserves policy

The trustees have established a reserves policy to maintain sufficient unrestricted reserves to enable the charity to meet its obligations for a period of up to six months in the event of an unexpected loss of income or disruption to delivery.

At 31 July 2025, unrestricted reserves totalled £93,872, representing approximately six months of operating expenditure. In setting this level, trustees considered the timing of grant receipts, reliance on external funding, cashflow volatility arising from school payment schedules, and the wider economic environment.

The trustees consider the level of unrestricted reserves held at the year-end to be appropriate and proportionate to the charity's size, risk profile and delivery commitments. The reserves policy and reserve levels are reviewed regularly as part of financial planning and risk management.

Going concern

The trustees have assessed the charity's financial position, cashflow forecasts and funding outlook for a period of at least twelve months from the date of approval of these financial statements. This assessment has included consideration of forecast income, expenditure commitments, the level of unrestricted reserves held, and the ongoing external funding environment.

While the charity operates in a context of continued pressure on school budgets and reliance on grant funding, the trustees are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The trustees have also considered scenario planning and the charity's ability to reduce discretionary expenditure should income fall below forecast levels.

Designated funds

During the year, the trustees designated £8,959 of unrestricted reserves as a strategic investment fund. This designation reflects a planned and prudent use of surplus funds rather than an operational requirement.

The designated reserve is intended to support investment in core delivery capacity during 2025/26, including the recruitment of a Lead Tutor role to strengthen quality assurance, tutor development and programme oversight. The trustees expect this designation to be utilised during the 2025/26 financial year and will review its use as part of ongoing budget monitoring.

Designated funds remain part of unrestricted reserves and can be undesignated by trustees if circumstances change.

Funds in deficit

There were no funds in deficit at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Quest for Learning is a charitable company limited by guarantee (registered charity number 1107219: registered company number 05273829).

The charity is governed by a Board of Trustees, who are responsible for setting strategic direction, ensuring compliance with legal and regulatory requirements, and overseeing the effective use of charitable resources.The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

During the year, the Board strengthened its composition through the recruitment of one new trustee, who received a structured induction covering the charity's purpose, governance framework, financial position and strategic priorities.

The Board meets regularly and has an established Performance Group subcommittee, which provides more detailed scrutiny of finance, delivery, risk and strategic progress between full Board meetings. During the year, trustees continued to provide oversight and challenge, with particular focus on financial sustainability, risk management and strategic development. This included closer scrutiny of budgets, forecasts and delivery plans, supporting the embedding of stronger governance and decision-making processes.

Day-to-day management of the charity is delegated by the Board to the Executive Director, who is responsible for operational delivery within an agreed framework of delegated authority. The Executive Director is supported by the Chair and Deputy Chair.

The Board collectively brings experience across education, special educational needs, finance and professional services, school leadership, marketing, charity law and human resources.

Recruitment and appointment of new Trustees/Directors

Trustees are appointed in accordance with the charity's Articles of Association. Recruitment is undertaken to ensure that the Board maintains an appropriate balance of skills and experience relevant to the charity's work. New trustees receive an induction appropriate to their role.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strengthening financial management and controls

During 2024/25, the charity undertook a focused programme of work to strengthen financial systems and internal controls. Particular emphasis was placed on restricted fund tracking, cost allocation and financial reporting, ensuring clearer alignment between funder intentions, internal budgeting and statutory accounts.

Processes for monitoring restricted income and expenditure were reviewed and standardised, improving transparency and supporting more accurate forecasting and reporting. These changes enhance trustees' oversight and provide a stronger platform for sustainable growth.

These changes reflect a purpose-based approach to restricted fund reporting and will be applied consistently in future years.

Fundraising statement

Quest for Learning raises funds through grants, partnerships, and donations from individuals and organisations aligned with its mission. Trustees have oversight of fundraising activity and ensure it is conducted in a responsible, transparent and ethical manner.

The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice, ensuring that all fundraising activity meets recognised standards of best practice. The charity is committed to protecting the public and, in particular, vulnerable people. Fundraising communications are proportionate, respectful and never pressurising.

Quest for Learning does not use professional fundraisers or commission-based fundraising arrangements.

No fundraising complaints were received during the year.

Safeguarding

The trustees recognise their responsibility to safeguard children and young people. Quest for Learning operates a robust safeguarding framework, including a safeguarding policy, designated safeguarding lead, and safer recruitment practices. All tutors are appropriately vetted and trained, and safeguarding considerations are embedded into delivery and oversight.

The charity also maintains appropriate data protection policies and procedures to ensure personal data is handled lawfully and securely, in line with relevant legislation. Trustees regularly review key policies to ensure they remain effective and proportionate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees regularly review the principal risks facing the charity, including financial sustainability, reliance on grant funding, and the potential impact of changes in the external funding environment on programme delivery. Risk management is embedded within trustee decision-making and strategic planning, with the charity's risk register reviewed at least quarterly by the Board and through the Performance Group.

Key risks identified during the year include:

- **Safeguarding:** mitigated through robust policies, safer recruitment practices, staff training and clear safeguarding leadership.
- **Workforce capacity and tutor recruitment and retention:** mitigated through competitive pay, professional support, and investment in tutor development and quality assurance.
- **Delivery quality and consistency**: mitigated through structured programmes, assessment-informed practice, and strengthened pedagogical oversight.
- **Data protection and cyber security:** mitigated through appropriate policies, secure systems, access controls and regular review.
- **Fundraising dependency on key relationships and funders**: mitigated through diversification of income sources, relationship management, and more strategic forward planning.

During the year, mitigating actions also included tighter financial controls, improved budgeting and forecasting, and clearer alignment between income and delivery, strengthening the charity's resilience in a challenging funding environment.

Plans for the future

Looking ahead to 2025/26, the charity's priorities are to:

- further develop literacy and numeracy programmes in response to school need;
- increase reach, subject to funding, particularly in communities facing entrenched inequality;
- diversify income by building new relationships with funders, businesses and supporters;
- invest in data, evaluation and systems to strengthen evidence of impact; and
- raise the charity's profile to support long-term sustainability.

The progress made during 2024/25 provides a stable foundation from which to pursue these aims with confidence.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05273829 (England and Wales)

Registered Charity number

1107219

Registered office

Thameside Primary School
Cotman Close
Abingdon
Oxfordshire
OX14 5NL

Report of the Trustees
for the Year Ended 31 July 2025

Trustees
B J L Brice LLB, LPC, Lawyer
R G Copleston ACMA, CGMA, Accountant
K W Senior FCA, LLB, Retired Accountant (term of office ended 6/12/2025)
E H Wells, Marketing Consultant
S Broadbent BMus (Hons), PCGE, Retired Headteacher (term of office ended 6/12/2025)
K Rose MCIPD, Human Resources
J Veness, Head of School
H A Waugh (appointed 26/2/2025)

Independent Examiner
Tony K. Hobbs FCCA
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Approved by order of the board of trustees on 25 February 2026 and signed on its behalf by:

R G Copleston - Trustee

Independent examiner's report to the trustees of Quest For Learning ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tony K. Hobbs FCCA
The Association of Chartered Certified Accountants

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

25 February 2026

Quest For Learning

Statement of Financial Activities
for the Year Ended 31 July 2025

	Notes	Unrestricted fund £	Restricted funds £	31/7/25 Total funds £	31/7/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		83,291	29,956	113,247	136,094
Income from charitable activities - Trading activities	2	73,799	-	73,799	81,307
Investment income	3	677	-	677	363
Total		157,767	29,956	187,723	217,764
EXPENDITURE ON					
Raising funds		25,307	-	25,307	24,943
Charitable activities					
Trading		129,626	25,418	155,044	259,667
Total		154,933	25,418	180,351	284,610
NET INCOME/(EXPENDITURE)		2,834	4,538	7,372	(66,846)
Transfers between funds	11	22,797	(22,797)	-	-
Net movement in funds		25,631	(18,259)	7,372	(66,846)
RECONCILIATION OF FUNDS					
Total funds brought forward		68,241	22,797	91,038	157,884
TOTAL FUNDS CARRIED FORWARD		93,872	4,538	98,410	91,038

The notes form part of these financial statements

Balance Sheet
31 July 2025

	Notes	Unrestricted fund £	Restricted funds £	31/7/25 Total funds £	31/7/24 Total funds £
FIXED ASSETS					
Intangible assets	8	19,298	-	19,298	22,426
Tangible assets	9	-	-	-	1,546
		19,298	-	19,298	23,972
CURRENT ASSETS					
Cash at bank and in hand		82,045	4,538	86,583	92,611
CREDITORS					
Amounts falling due within one year	10	(7,471)	-	(7,471)	(25,545)
NET CURRENT ASSETS		74,574	4,538	79,112	67,066
TOTAL ASSETS LESS CURRENT LIABILITIES		93,872	4,538	98,410	91,038
NET ASSETS		93,872	4,538	98,410	91,038
FUNDS	11				
Unrestricted funds				93,872	68,241
Restricted funds				4,538	22,797
TOTAL FUNDS				98,410	91,038

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2026 and were signed on its behalf by:

R G Copleston - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Computer software
Website development costs and costs of online library system have been capitalised in the year and are being amortised evenly over a 10 year period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM CHARITABLE ACTIVITIES - TRADING ACTIVITIES

	31/7/25	31/7/24
	£	£
Numeracy teaching	18,434	18,688
Miscellaneous fundraising	350	396
Literacy teaching	55,015	62,223
	73,799	81,307

3. INVESTMENT INCOME

	31/7/25	31/7/24
	£	£
Bank interest receivable	677	363

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/25	31/7/24
	£	£
Depreciation - owned assets	1,546	1,714
Computer software amortisation	3,128	2,971

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

continued...

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/25	31/7/24
Administration - full time staff	1	1
Part time staff - administration	5	5
Part time staff - teaching	16	19
	22	25

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,206	113,888	136,094
Income from charitable activities -			
Trading activities	81,307	-	81,307
Investment income	363	-	363
Total	103,876	113,888	217,764
EXPENDITURE ON			
Raising funds	24,943	-	24,943
Charitable activities			
Trading	234,184	25,483	259,667
Total	259,127	25,483	284,610
NET INCOME/(EXPENDITURE)	(155,251)	88,405	(66,846)
Transfers between funds	91,762	(91,762)	-
Net movement in funds	(63,489)	(3,357)	(66,846)
RECONCILIATION OF FUNDS			
Total funds brought forward	131,730	26,154	157,884
TOTAL FUNDS CARRIED FORWARD	68,241	22,797	91,038

continued...

8. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 August 2024 and 31 July 2025	31,264
AMORTISATION	
At 1 August 2024	8,838
Charge for year	3,128
At 31 July 2025	11,966
NET BOOK VALUE	
At 31 July 2025	19,298
At 31 July 2024	22,426

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2024 and 31 July 2025	6,897
DEPRECIATION	
At 1 August 2024	5,351
Charge for year	1,546
At 31 July 2025	6,897
NET BOOK VALUE	
At 31 July 2025	-
At 31 July 2024	1,546

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/25	31/7/24
	£	£
Social security and other taxes	1,043	2,035
Other creditors	4,995	4,995
Deferred income	-	16,684
Pension fund	413	697
Accrued expenses	1,020	1,134
	7,471	25,545

11. MOVEMENT IN FUNDS

	At 1/8/24	Net movement in funds	Transfers between funds	At 31/7/25
	£	£	£	£
Unrestricted funds				
General fund	68,241	2,834	22,797	93,872
Restricted funds				
Literacy Programmes	-	943	-	943
Numeracy Programmes	-	3,000	-	3,000
Learning Resources	-	235	-	235
Literacy Specific Geographical Areas	-	360	-	360
All Programmes	22,797	-	(22,797)	-
	22,797	4,538	(22,797)	4,538
TOTAL FUNDS	91,038	7,372	-	98,410

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,767	(154,933)	2,834
Restricted funds			
Literacy Programmes	17,221	(16,278)	943
Numeracy Programmes	6,000	(3,000)	3,000
Learning Resources	235	-	235
Literacy Specific Geographical Areas	5,500	(5,140)	360
All Programmes	1,000	(1,000)	-
	29,956	(25,418)	4,538
TOTAL FUNDS	187,723	(180,351)	7,372

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	131,730	(155,251)	91,762	68,241
Restricted funds				
Literacy Programmes	-	78,160	(78,160)	-
Numeracy Programmes	-	13,602	(13,602)	-
All Programmes	26,154	-	(3,357)	22,797
Data Projects	-	(3,357)	3,357	-
	26,154	88,405	(91,762)	22,797
TOTAL FUNDS	157,884	(66,846)	-	91,038

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,876	(259,127)	(155,251)
Restricted funds			
Literacy Programmes	94,517	(16,357)	78,160
Numeracy Programmes	16,072	(2,470)	13,602
Learning Resources	300	(300)	-
Data Projects	2,999	(6,356)	(3,357)
	113,888	(25,483)	88,405
TOTAL FUNDS	217,764	(284,610)	(66,846)

Comparative figures reflect historic presentation applied at the time and are shown for consistency only.

Transfers between funds

Reclassification of Step Change funded intangible fixed assets

In prior years, fixed assets acquired using funding from the Step Change grant were treated as restricted assets. The Step Change funding was provided to support the development of organisation-wide digital infrastructure, including the charity's website and bespoke information management systems.

The trustees have reviewed the nature of this funding and concluded that the restriction related to the creation of these assets rather than their ongoing use. The restricted purpose was therefore fully discharged once the assets were developed, capitalised and brought into operational use. The assets are now used across all of the charity's activities and programmes.

Accordingly, during the year the trustees determined that these assets with a net book value of £22,797 should be reclassified as unrestricted fixed assets, with the related depreciation charged to unrestricted expenditure. This treatment more accurately reflects donor intent, complies with the Charities SORP requirement for restricted funds to be presented by purpose, and avoids an asset-driven presentation of restricted fund balances.

This reclassification does not affect the charity's total net assets, amortisation policy or cash position, but improves the transparency and consistency of restricted fund reporting going forward.

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

13. BOARD DESIGNATED FUND: STRATEGIC DELIVERY RESERVE

At 31 July 2025, the Trustees resolved to establish a Board Designated Fund - the Strategic Delivery Reserve, comprising the entire surplus for the year of £8,959. This fund forms part of the charity's unrestricted reserves and reflects the Trustees' commitment to proactively invest in the charity's future growth and operational excellence.

The Strategic Delivery Reserve has been earmarked to strengthen the charity's strategic delivery in FY 2025/26, including the recruitment of a Lead Tutor to enhance tutor management, professional development, and programme quality. By investing in strengthened programme oversight and tutor development, the fund will directly support improved learning outcomes for the children we serve, ensuring that more disadvantaged pupils in Oxfordshire gain literacy and numeracy skills and make measurable progress.

The fund remains legally unrestricted; its designation signals the Trustees' deliberate intention to allocate resources strategically to deliver long-term benefits for the charity's mission and, most importantly, the children who benefit from its programmes.

QUEST FOR LEARNING

England & Wales - Charity number 1107219

Accounts

ANNUAL REPORT

& FINANCIAL STATEMENTS

for the year ended 31 July 2024

Questfor Learning



REGISTERED COMPANY NUMBER: 05273829 (England and Wales)
REGISTERED CHARITY NUMBER: 1107219

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2024

for

Quest For Learning

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Quest For Learning

Contents of the Financial Statements
for the Year Ended 31 July 2024

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Quest For Learning

Report of the Trustees
for the Year Ended 31 July 2024

The Trustees/Directors of Quest for Learning are pleased to present their report together with the financial statement of the company for the year ended 31 July 2024.

Legal and administrative information set out in this document forms part of this Report. The financial statements comply with current statutory requirements, the Trust Deed and applicable law and Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

OBJECTIVES AND ACTIVITIES

Objects

The Charity's objects are to promote the educational potential and achievement of children under the age of 16 experiencing basic difficulties with literacy and numeracy by the provision of an educational support service delivered within schools and supporting learning in the home; and by the provision of training programmes for school teaching and support staff, trainee teachers and corporate volunteers involved in improving the literacy and numeracy skills of pupils.

Public benefit

The Trustees have referred to Charity Commission guidance on public benefit when delivering the work of the Charity and discharging their duties as Trustees. Our main activities and our target beneficiaries are described below. All our charitable activities focus on developing the educational potential of children under the age of 16 who are experiencing basic difficulties in literacy and numeracy, and are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This past year, Quest for Learning proudly supported 550 children across 16 primary schools in Oxfordshire, providing 7,300 hours of dedicated tutoring. This is a reduction of 27% due primarily to the winding down of the National Tutoring Programme (NTP) and associated available funding in year four of the programme. Despite the financial challenges, our commitment to the most disadvantaged children-25% of whom were on free school meals and 30% did not have English as their first language-has remained.

Our programmes continued to deliver significant impact and exceptional results. On average, children achieved progress equivalent to 19 months in their reading and maths skills after just 10 weeks of tuition, with class teachers and school leaders noting increased classroom participation and interaction, a willingness to try new things, better concentration and patience, and more engagement with classmates as the primary improvements. Beyond these tangible gains, we have witnessed remarkable improvements in pupils' confidence and reductions in anxiety, both in school and at home. These children are now better equipped to contribute in class, and in many cases this creates a positive ripple effect within families, where education becomes more valued and supported. As a result of these ongoing successes, several partner schools have formally integrated Quest for Learning support into their reading strategies, earning praise from Ofsted for doing so.

The transformative power of Quest for Learning's interventions are not just addressing the challenges children face today; they set children up for long-term success in education. Evidence from our partner schools tells us that the benefits of our interventions continue throughout primary school, with children who were previously falling behind continuing to meet their expected reading age in year 6, several years after participating in a Quest for Learning programme.

Furthermore, by addressing learning gaps early on, Quest for Learning interventions act as a crucial and cost-effective preventative measure, helping children who face being left behind build boost skills, stay engaged and avoid the disillusionment that can arise in education beyond primary school. These short, expert interventions not only enhance educational outcomes in the short term but also reduce the need for more expensive, long-term education and mental health interventions in secondary school and beyond, creating a lasting positive impact both for pupils, their families and communities, as well as reducing the need for further public spending.

While we celebrate these successes, they come against a backdrop of growing financial pressures and evolving educational needs. With approximately 4,500 children in Oxfordshire facing economic deprivation - just one of several indicators of deprivation that may impact a child's life - Quest for Learning's mission has never been more vital. Our commitment to providing life-changing literacy and numeracy interventions remains firm.

A year of renewal and resilience: Navigating challenges and building the future

The year has marked a period of significant change and reflection for Quest for Learning, as we navigate an increasingly challenging landscape while renewing our obligation to the children and schools we work with. The external pressures on the education sector have never been more pronounced, with the end of the NTP and tightening school budgets placing additional strain on the resources available to support children's learning. However, we are focused on building a future of sustainable growth, innovation, and continued impact in collaboration with our partner schools.

ACHIEVEMENTS AND PERFORMANCE (continued)
Charitable activities

Facing external challenges

The funding challenges for schools and Quest for Learning leaves a significant gap that has forced both sides to reassess operations, and next year we anticipate supporting fewer children as schools struggle to fund additional support even several years after the pandemic. The reality is that disadvantaged children in Oxfordshire were struggling even before Covid, and for many the catch up is still only just beginning.

Strategic development for a sustainable future

In response to these external pressures, Quest for Learning is embarking on a journey of renewal. With a new Executive Director joining in March, we have taken decisive steps to secure the future of our charity and the vital services we provide. These include a revamping of our programme offerings to meet the evolving needs of children and ensure affordability for schools, and a review of our resourcing to align with demand.

With a renewed focus on financial sustainability post-NTP, we have begun to diversify our income streams by building stronger relationships with corporate partners and funders. This strategic pivot will not only safeguard the future of Quest for Learning but also strengthen our ability to serve even more children in the years to come.

Looking ahead: securing the future for children

While the challenges we have faced this year are significant, they also present opportunities for transformation. As we approach the 30th anniversary of Quest for Learning in 2025 and the 10th anniversary of our NumSkills maths programme at the end of 2024, we are excited about the future. Our vision is to become a leading voice of influence and a catalyst for change in the communities we serve, continuing to develop innovative programmes and change the lives of children who need us.

With the support of our funders, partners, and the community, we are confident that Quest for Learning will emerge from this period a resilient and sustainable organisation continuing to play a leading role in making an even greater impact in the years to come.

FINANCIAL REVIEW
Financial position
At the end of the year, the charity had cash and bank reserves of £92,611 (2023 £165,467).

Reserves policy
Our policy is to hold sufficient reserves to allow us to meet our obligations for a period of up to 6 months in the event of the winding up of the charity. This level has been approved by the trustees taking into consideration economic factors and the funding climate and is reviewed regularly.

Funds in deficit
There were no funds in deficit at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Quest for Learning is a charitable company limited by guarantee (registered charity number 1107219: registered company number 05273829). It was first registered as a company and a charity in 2004 under

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Governing document

the name Reading Quest. It changed its name in 2016 to Quest for Learning GB Limited and again to Quest for Learning on 4 February 2021. The charity is governed by Articles of Association which were most recently updated on 20th June 2021.

Meetings

The Trustees/Directors meet at least once every quarter.

Recruitment and appointment of new Trustees/Directors

The Trustees/Directors of the Charity are appointed according to the rules detailed in the Articles of Association, and new Trustees will be recruited and inducted on the basis of the skills that they contribute to the Charity's work.

Structure

Quest for Learning is a company limited by guarantee through which it delivers its charitable purposes. All employees of Quest for Learning are employed directly by the Charity.

The Charity is governed by a Board of Trustees, led by the Chair, Roger Copleston, a Senior Management Consultant with over 20 years experience working with global Fortune 500 organisations. The present Board continues to commit considerable time and expertise to overseeing the future structure and strategies of the charity, including through the creation of steering groups to consider financial matters, strategic direction and fundraising.

The Board has experience in general management, education, educational research, educational special needs, financial and professional services, strategic development, school senior management, marketing, project management, quality assurance, charity law, and human resources.

The day-to-day operations are undertaken by Executive Director, Mr. Chris Higgins, who was appointed to that position on 5 March 2024. Previously, Ms. Sian Renwick, who joined the Charity in November 2018, acted as Executive Director until she resigned on 28 February 2024. Support is provided by Chair and Deputy Chair, Roger Copleston and Kimberley Rose, respectively. In terms of financial guidance, the Charity is assisted by Mr. Tony Hobbs, Managing Director of Chapman, Robinson and Moore, and by A1 Bookkeeping & Payroll Services Ltd, both of Kidlington, Oxfordshire. On legal matters, assistance comes from Ben Brice of BDB Pitmans.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05273829 (England and Wales)

Registered Charity number

1107219

Registered office

Thameside Primary School
Cotman Close
Abingdon
Oxfordshire
OX14 5NL

Trustees
B J L Brice LLB LPC, Lawyer
R G Copleston ACMA, CGMA, Accountant
K W Senior FCA, LLB Retired Accountant
E H Wells Marketing Consultant
S Broadbent BMus (Hons), PCGE, Retired Headteacher
A Hammond (resigned 27/9/2023)
K Rose MCIPD, Human Resources
J Veness Head of School (appointed 22/5/2024)

Independent Examiner
Tony K. Hobbs FCCA
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:

R G Copleston - Trustee

Independent examiner's report to the trustees of Quest For Learning ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tony K. Hobbs FCCA
The Association of Chartered Certified Accountants
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

16 December 2024

Quest For Learning

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	31/7/24 Total funds £	31/7/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,206	113,888	136,094	110,920
Charitable activities					
Trading		-	-	-	15,852
Income from charitable activities - Trading activities	2	81,307	-	81,307	198,903
Investment income	3	363	-	363	156
Total		103,876	113,888	217,764	325,831
EXPENDITURE ON					
Raising funds		24,943	-	24,943	10,084
Charitable activities					
Trading		234,184	25,483	259,667	303,665
Total		259,127	25,483	284,610	313,749
NET INCOME/(EXPENDITURE)		(155,251)	88,405	(66,846)	12,082
Transfers between funds	12	91,762	(91,762)	-	-
Net movement in funds		(63,489)	(3,357)	(66,846)	12,082
RECONCILIATION OF FUNDS					
Total funds brought forward		131,730	26,154	157,884	145,802
TOTAL FUNDS CARRIED FORWARD		68,241	22,797	91,038	157,884

The notes form part of these financial statements

Quest For Learning

Balance Sheet
31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	31/7/24 Total funds £	31/7/23 Total funds £
FIXED ASSETS					
Intangible assets	8	-	22,426	22,426	25,397
Tangible assets	9	1,175	371	1,546	3,260
		1,175	22,797	23,972	28,657
CURRENT ASSETS					
Debtors	10	-	-	-	46
Cash at bank and in hand		76,426	16,185	92,611	165,467
		76,426	16,185	92,611	165,513
CREDITORS					
Amounts falling due within one year	11	(9,360)	(16,185)	(25,545)	(36,286)
NET CURRENT ASSETS		67,066	-	67,066	129,227
TOTAL ASSETS LESS CURRENT LIABILITIES		68,241	22,797	91,038	157,884
NET ASSETS		68,241	22,797	91,038	157,884
FUNDS	12				
Unrestricted funds				68,241	131,730
Restricted funds				22,797	26,154
TOTAL FUNDS				91,038	157,884

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2024

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and:

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2024 and were signed on its behalf by:

R G Copleston - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Computer software
Website development costs and the costs of the online library system have been capitalised in the year and are being amortised evenly over a 10 year period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM CHARITABLE ACTIVITIES - TRADING ACTIVITIES

	31/7/24	31/7/23
	£	£
Numeracy teaching	18,688	42,967
Miscellaneous fundraising	396	3,964
Literacy teaching	62,223	151,972
	81,307	198,903

3. INVESTMENT INCOME

	31/7/24	31/7/23
	£	£
Bank interest receivable	363	156

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/24	31/7/23
	£	£
Depreciation - owned assets	1,714	1,725
Computer software amortisation	2,971	3,281

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

continued...

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/24	31/7/23
Administration - full time staff	1	1
Part time staff - administration	5	5
Part time staff - teaching	19	19
	25	25

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,918	73,002	110,920
Charitable activities			
Trading	-	15,852	15,852
Income from charitable activities -			
Trading activities	198,903	-	198,903
Investment income	156	-	156
Total	236,977	88,854	325,831
EXPENDITURE ON			
Raising funds	10,084	-	10,084
Charitable activities			
Trading	236,463	67,202	303,665
Total	246,547	67,202	313,749
NET INCOME/(EXPENDITURE)	(9,570)	21,652	12,082
Transfers between funds	19,920	(19,920)	-
Net movement in funds	10,350	1,732	12,082
RECONCILIATION OF FUNDS			
Total funds brought forward	121,380	24,422	145,802

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	131,730	26,154	157,884

8. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 August 2023 and 31 July 2024	31,264
AMORTISATION	
At 1 August 2023	5,867
Charge for year	2,971
At 31 July 2024	8,838
NET BOOK VALUE	
At 31 July 2024	22,426
At 31 July 2023	25,397

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2023 and 31 July 2024	6,897
DEPRECIATION	
At 1 August 2023	3,637
Charge for year	1,714
At 31 July 2024	5,351
NET BOOK VALUE	
At 31 July 2024	1,546
At 31 July 2023	3,260

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/24	31/7/23
	£	£
Prepayments and accrued income	-	46

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/24	31/7/23
	£	£
Trade creditors	-	141
Social security and other taxes	2,035	2,144
Other creditors	4,995	2
Deferred income	16,684	32,364
Pension fund	697	734
Accrued expenses	1,134	901
	25,545	36,286

12. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	Transfers between funds	At 31/7/24
	£	£	£	£
Unrestricted funds				
General fund	131,730	(155,251)	91,762	68,241
Restricted funds				
St Michael's and All Saint's Charities	-	1,700	(1,700)	-
Robert and Margaret Moss Charitable Trust	-	850	(850)	-
Tambour Foundation	-	15,645	(15,645)	-
Lifelines International	-	59,965	(59,964)	1
The Angus Lawson Memorial Trust	-	13,863	(13,863)	-
Step Change	26,154	(3,357)	(1)	22,796
Makers of Playing Cards	-	(261)	261	-
	26,154	88,405	(91,762)	22,797
TOTAL FUNDS	157,884	(66,846)	-	91,038

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,876	(259,127)	(155,251)
Restricted funds			
St Michael's and All Saint's Charities	1,700	-	1,700
Doris Field Charitable Trust	1,000	(1,000)	-
Robert and Margaret Moss Charitable Trust	850	-	850
Tambour Foundation	15,645	-	15,645
Lifelines International	74,922	(14,957)	59,965
The Angus Lawson Memorial Trust	16,088	(2,225)	13,863
Step Change	2,999	(6,356)	(3,357)
Abingdon Lions	300	(300)	-
Makers of Playing Cards	(16)	(245)	(261)
Warburtons	400	(400)	-
	113,888	(25,483)	88,405
TOTAL FUNDS	217,764	(284,610)	(66,846)

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	121,380	(9,570)	19,920	131,730
Restricted funds				
St Michael's and All Saint's Charities	-	300	(300)	-
Robert and Margaret Moss Charitable Trust	188	150	(338)	-
Tambour Foundation	-	4,578	(4,578)	-
Cottsway Housing Association	-	251	(251)	-
GreenHall Foundation	-	32	(32)	-
Brian Murtagh Charitable Trust	-	2,766	(2,766)	-
The Angus Lawson Memorial Trust	-	1,079	(1,079)	-
Step Change	24,234	1,732	188	26,154
Didcot Power House Fund	-	1,233	(1,233)	-
The Shanly Foundation	-	338	(338)	-
DCR Allen Charitable Trust	-	1,500	(1,500)	-
Lifelines	-	7,694	(7,694)	-
Sundry	-	(1)	1	-
	24,422	21,652	(19,920)	26,154
TOTAL FUNDS	145,802	12,082	-	157,884

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,977	(246,547)	(9,570)
Restricted funds			
St Michael's and All Saint's Charities	300	-	300
Robert and Margaret Moss Charitable Trust	150	-	150
Mr & Mrs J A Pye's Charitable Settlement	1,000	(1,000)	-
Sarah Nowell Education Foundation	1,000	(1,000)	-
The Hobson Charity	2,252	(2,252)	-
University of Oxford	500	(500)	-
Tambour Foundation	4,578	-	4,578
Cottsway Housing Association	1,671	(1,420)	251
GreenHall Foundation	4,000	(3,968)	32
Brian Murtagh Charitable Trust	2,766	-	2,766
Postcode Society Trust	2,259	(2,259)	-
The Angus Lawson Memorial Trust	8,249	(7,170)	1,079
Step Change	15,852	(14,120)	1,732
Didcot Power House Fund	10,557	(9,324)	1,233
The Shanly Foundation	2,250	(1,912)	338
DCR Allen Charitable Trust	10,000	(8,500)	1,500
Ocado For Good	997	(997)	-
Invesco Cares Foundation	3,000	(3,000)	-
Abingdon Lions	299	(299)	-
Lifelines	15,158	(7,464)	7,694
Makers of Playing Cards	2,017	(2,017)	-
Sundry	(1)	-	(1)
	88,854	(67,202)	21,652
TOTAL FUNDS	325,831	(313,749)	12,082

continued...

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

QUEST FOR LEARNING

England & Wales - Charity number 1107219

Accounts

QUEST FOR LEARNING
Report and Financial Statements
Year ended: 31 July 2023
Charity no: 1107219
Company no: 5273829

Registered Company Name:	Quest for Learning
Charity Number:	1107219
Company Number:	5273829
Registered Office:	Thameside Primary School Cotman Close Abingdon OX14 5NL
Telephone:	01235 526700
Email:	info@questforlearning.org.uk
Website:	www.questforlearning.org.uk

Trustees/Directors:

B Brice		(Appointed	25.04.2018)
S Broadbent		(Appointed	07.12.2016)
R Copleston	**Chair**	(Appointed	14.07.2018)
A Hammond		(Resigned	27.09.2023)
K Rose		(Appointed	13.05.2020)
K Senior		(Appointed	07.12.2016)
N Wells		(Appointed	14.06.2018)
C Williams		(Resigned	21.09.2022)

Company Secretary: Mr Tony Hobbs (Appointed 05.06.2011)

Executive Director: Ms Siân Renwick (Appointed 12.11.2018)

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

The Cooperative Bank p.l.c.
P.O. Box 101, 1 Balloon Street
Manchester
M60 4EP

Accountants:

Chapman, Robinson & Moore Limited
30 Bankside Court
Stationfields
Kidlington
OX5 1JE

Legal Advisers:

Blake Morgan Solicitors
Seacourt Tower
West Way
Oxford
OX2 0FB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 July 2023

The Trustees/Directors of Quest for Learning are pleased to present their report together with the financial statements of the company for the year ended 31 July 2023.

Legal and administrative information set out in this document forms part of this Report. The financial statements comply with current statutory requirements, the Trust Deed and applicable law and Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

Objects

The Charity's objects are to promote the educational potential and achievement of children under the age of 16 experiencing basic difficulties with literacy and numeracy by the provision of an educational support service delivered within schools and supporting learning in the home; and by the provision of training programmes for school teaching and support staff, trainee teachers and corporate volunteers involved in improving the literacy and numeracy skills of pupils.

Structure, Governance & Management

Governing Document

Quest for Learning is a charitable company limited by guarantee (registered charity number 1107219; registered company number 05273829). It was first registered as a company and a charity in 2004 under the name Reading Quest. It changed its name in 2016 to Quest for Learning GB Limited and again to Quest for Learning on 4 February 2021. The charity is governed by Articles of Association which were most recently updated on 20 June 2021.

Appointment of Trustees/Directors

The Trustees/Directors of the Charity are appointed according to the rules detailed in the Articles of Association, and new Trustees will be recruited and inducted on the basis of the skills that they contribute to the Charity's work.

Changes to the membership of the Trustee Board were made during the reporting year with the resignation of Chris Williams (21.09.2022). Since the end of the reporting year, a further change has taken place with the resignation of Anna Hammond (27.09.2023).

Meetings

The Trustees/Directors meet at least once every quarter.

Structure

Quest for Learning is a company limited by guarantee through which it delivers its charitable purposes. All employees of Quest for Learning are employed directly by the Charity.

The Charity is governed by a Board of Trustees, led by the Chair, Roger Copleston, a Senior Management Consultant with over 20 years' experience working with global Fortune 500 organisations. The present Board continues to commit considerable time and expertise to overseeing the future structure and strategies of the charity, including through the creation of steering groups to consider financial matters, strategic direction, and fundraising.

The Board has experience in general management, education, financial and professional services, strategic development, school senior management, marketing, project management, quality assurance, charity law, safeguarding and human resources.

The day-to-day operations are undertaken by Executive Director, Siân Renwick, who joined the Charity in November 2018. She is supported by Chair and Deputy Chair, Roger Copleston and Kimberley Rose, respectively. In terms of financial guidance, the Charity is supported by Tony Hobbs, Managing Director of Chapman, Robinson and Moore, and by A1 Bookkeeping & Payroll Services Ltd, both of Kidlington, Oxfordshire. On legal matters, assistance comes from Ben Brice.

How our activities deliver public benefit

The Trustees have referred to Charity Commission guidance on public benefit when delivering the work of the Charity and discharging their duties as Trustees. Our main activities and our target beneficiaries are described below. All our charitable activities focus on developing the educational potential of children under the age of 16 who are experiencing basic difficulties in literacy and numeracy and are undertaken to further our charitable purposes for the public benefit.

2022-23 Operational Review

2022-23 saw Quest for Learning continue to grow in both reach and organisational maturity. Continuing as a Tuition Provider in Phase 3 of the Government's education catch-up scheme, the National Tutoring Programme, allowed us to further increase the number of children we supported from just under 600 in 2021-22 to over 750 in 2022-23.

Phase 3 also brought more rigorous scrutiny of our policies and practices, in the form of three audits (safeguarding, teaching quality, and governance/finance) conducted throughout the year by new NTP coordinating organisation, Tribal Group. While these audits came at a significant cost of time to the charity, having been designed with large national and multinational organisations in mind, they also served as a useful prompt to review and strengthen our policies and practices to ensure that they were as efficient and as robust as possible.

We also further developed our collaborative and partnership working, jointly hosting a successful speaker event for local primary schools with volunteer reading support charity ARCh and Oxford University Press, as well as regular mutual best practice sharing with the London-based Children's Literacy Charity. In May 2023, QfL became a member of the Fair Education Alliance, a national charity advocating for the importance of tackling educational inequality at all levels from grassroots to government policy and funding.

By contrast, our teacher and teaching assistant CPD training suffered as a result of changes in the market and the extreme financial pressures facing schools.

Step Change Fund

The award of the grant from the Step Change Fund in November 2021 enabled us to:

- develop a bespoke cloud-based pupil database (IMS);
- purchase and populate a cloud-based library management system;
- upgrade our donor CRM to meet evolving fundraising needs;
- upgrade Quest for Learning's website and invest in digital marketing training.

The overall project was delivered on time and to budget, with positive feedback from the Step Change Fund panel. By 31 July 2023, all four elements of the project had been in operation for the academic year 2022-23 with benefits being evident, such as:

- Instant download of data by programme is now available from the IMS which can then be interrogated by different criteria, as required. For instance, we can now easily see the characteristics of the pupils we are teaching; this has shown a significant increase in the number of children who have English as an additional language which will inform our teaching accordingly.
- Historic data has been cleaned and is in a format which is compatible with the data from the IMS therefore allowing for longitudinal impact analysis.
- Using the library management system, the Teaching Team can now identify popular book titles and order more copies as required to ensure tutors have the texts they need, plus resources can be recorded as being lost or damaged and replacements sought.
- The CRM efficiently manages donor information, the prospect pipeline, and activity reporting in one place.
- Quest for Learning's new website displays the charity's key messages clearly, professionally, and with an updated design which enhances our brand image. The platform it has been built on enables key members of the Executive Team make any necessary changes quickly and easily.

2022-23 Operational Review: Teaching

National Tutoring Programme

The academic year 2022-23 represented the third year of the National Tutoring Programme and with it the management of it taken 'in house' by the Department for Education. A robust Quality Assurance framework was introduced by the Tribal Group which covered three elements: Governance and Organisation, Safeguarding and Safer Recruitment, and Quality of Provision, with Quest for Learning demonstrating the required competencies in all three areas. Delays in informing schools of their tutoring funding allowance again led to delays in NTP teaching starting in some schools.

Continuing as an approved NTP Tuition Partner helped Quest for Learning to reach more children than ever before and to build relationships with a range of new partner schools across the county. Through the NTP, a total of 757 children across 20 Oxfordshire schools benefitted from our literacy programmes between September 2022 and July 2023.

The above figure included 300 children who benefitted from the teaching of our NumSkills programme which was included in the NTP for the first time. The 757 children Quest for Learning taught in 2022-23 represented an increase of 27% over the academic year 2021-22.

ReadingQuest

During the academic year 2022-23, ReadingQuest took place in eight schools across Oxfordshire, with 148 children being taught in total.

Impact data was gathered using baseline standardised assessments conducted by Quest for Learning tutors, combined with pre- and post-programme teacher questionnaires and post-programme pupil questionnaires. These showed that:

- Children who took part in ReadingQuest made an average of 16 months' progress in reading accuracy, with one individual making 47 months' progress;
- 92% of children felt confident or super-confident about reading after taking part in ReadingQuest;
- 75% of teachers expected that children would achieve higher assessment results after taking part in ReadingQuest.

BookQuest

During the academic year 2022-23, BookQuest took place in 14 schools across Oxfordshire, with 309 children being taught in total.

Impact data was gathered using baseline standardised assessments conducted by Quest for Learning tutors, combined with pre- and post-programme teacher questionnaires and post-programme pupil questionnaires. These showed that:

- Children who took part in BookQuest made an average of 16 months' progress in reading comprehension, with one individual making 42 months' progress;
- 95% of children felt more confident about reading after taking part in BookQuest;
- 80% of teachers expected that children would achieve higher assessment results after taking part in BookQuest.

NumSkills

During the academic year 2022-23, NumSkills took place in nine schools across Oxfordshire, with 300 children being taught in total.

Impact data was gathered using pre- and post-programme teacher questionnaires, combined with post-programme pupil questionnaires. These showed that:

- 91% of children felt NumSkills helped them feel more confident about maths;
- 61% of teachers expected that children would achieve higher assessment results after taking part in NumSkills.

2022-23 Operational Review: Training

Quest for Learning's CPD programme for primary teachers and teaching assistants (TAs) has been running since 2012 and has allowed us to broaden our impact beyond those pupils we are able to teach directly, whilst also generating income to support the running of the charity. An expansion of the training programme was scheduled for 2022-23, with additional revenue factored into the business plan and the expansion defined as a KPI for the Step Change Project.

15 courses were planned for the Autumn Term. However, bookings were very slow, and it was clear that schools were facing unprecedented challenges to their budgets and staffing levels, the result of a 'perfect storm' of factors including the energy crisis (6-month schools' cap notwithstanding), the announcement of teacher salary increases without additional funds from DfE. to cover these, and a general increase in the cost of goods and services. TA contracts were not being renewed, and schools weren't able to afford extra staff to cover training time, in addition to the cost of the training itself.

The decision was taken to cancel all courses for the term, except for three Assessment and Moderation courses and two Greater Depth courses. An additional free webinar was scheduled, to raise profile, and was well attended with 38 delegates.

The market failed to improve in the Spring, and by the end of the year, we had run only eight courses with a total of 68 delegates and an income of £3,660.

To replace the lost income, a proposal was sent to seven carefully targeted local Multi-Academy Trusts, offering training for their TAs in QfL's NumSkills and BookQuest programmes, creating some initial interest, but without firm bookings as yet.

Another proposal to offer downloadable resources from the QfL website was researched. However, entry costs are high with a quote for £2,000 to make the necessary upgrade to the website.

The prediction is that the market will remain difficult, with schools' budgets tighter than they have been for many years, and an increasing choice of free or very cheap online training available to fulfil schools' basic CPD requirements. We will continue to explore additional income streams, including parent/carer workshops and consultancy for other organisations looking to work in schools.

Plans for the future

Teaching

Our teaching inspires children to become confident and engaged learners, while also consistently having a significant measurable impact on academic outcomes. This helps to bridge the attainment gap between children from low-income homes and their peers, levelling the playing field. Educational experts predict that the impact of the COVID-19 pandemic on educational outcomes will be felt for a generation, so it is vital that we continue to support as many affected children as possible.

Participating in the National Tutoring Programme has been instrumental in QfL's achievement of significant growth in pupil numbers, broadly in line with the original forecast in the 2020-24 Strategic Plan (757 children taught in 2022-23, compared to a target of 800 children). However, the significant reduction in NTP funding for schools in 2023-24, combined with the extreme budgetary pressures schools are facing overall, poses a real threat to the charity's ability to maintain pupil numbers at 2022-23 levels, let alone grow further, as originally hoped. While every effort is being made to backfill the lost government funding through fundraising, we nevertheless expect schools to face harsh decisions in choosing whether and to what extent they can afford to engage with our teaching offer.

This challenge is, of course, set to increase from July 2024, when the National Tutoring Programme is due to end. At present, it seems unlikely that continuation funding of any kind will be forthcoming, however QfL is engaging, through membership of the Fair Education Alliance, with efforts to impress on Government and Opposition parties the value of continuing to fund this proven intervention longer term.

Training

Supporting the provision of excellent literacy and numeracy education in local state sector primary schools by offering professional development courses to teachers and teaching assistants in Oxfordshire and nationally, through our online offer has been a key part of QfL's activity for many years. However, unprecedented pressures on school budgets and the proliferation of free and on-demand CPD resources available online since the pandemic now pose a significant and imminent risk to the ongoing viability of our CPD training offer. The coming year will determine whether there is any remaining potential for this area of activity to continue.

Fundraising

An investigation of the feasibility of developing a major donor fundraising stream was commissioned from consultants Lark Owl and conducted in autumn 2022. The review concluded that there was scope for QfL to work towards establishing a major donor fundraising stream, but that this would require additional capacity to implement, and would have a significant lead-in period before any substantial return on investment could be expected. The Trustees of QfL agreed that it would be prudent to invest in this future funding stream, and various options were explored. Following the resignation of QfL's Development Manager, Anne Bajorek, the Board took the opportunity to review what staffing capacity would be required in order to move forward with this new area of work, and in February 2023 a new Fundraising Coordinator, Annabelle Ballsdon, was appointed at 0.8FTE, compared to the previous 0.5FTE post. Annabelle's expanded remit will be to develop relationships with funders, business, and other local contacts who can help us build a major donor pipeline.

2022-23 Financial Review

Typically, the majority of our income comes from grants and awards made by charitable Trusts and Foundations; both restricted, for specific projects, and unrestricted. However, the sector as a whole continues to see increased competition for these funds, as other funding sources decrease and demand for services increases, with a particular squeeze on unrestricted awards covering core operating costs. Our medium-term aim, therefore, is to reduce our reliance on this form of funding by developing new, alternative income streams.

We also generate revenue by asking schools to contribute to the cost of our teaching programmes, however we are not able to cover the true cost of a teaching place in this way due to the continued pressures on school budgets. School contributions to teaching remain an important part of our financial strategy, as well as ensuring that partner schools recognise the value of the services QfL provides, but this needs to be balanced against the very real risk that schools will stop working with the charity if teaching costs are too high. This is particularly concerning in light of the current unprecedented pressures on school budgets, and the expected cessation in July 2024 of the National Tutoring Programme and its associated funding.

The sum of contributions through the year was £325,831, with total costs of £313,749, resulting in an annual surplus of £12,082. This was mostly due to increased teaching activity, primarily through participation in the National Tutoring Programme, which allowed us to recover a larger proportion of core costs through teaching revenue and generous grants awarded in support of our teaching by funders such as Lifelines International, the Tambour Foundation, the Angus Lawson Memorial Trust, and the Didcot Powerhouse Fund among others.

Reserves

We had reserves of £145,802 at July 2022, which increased to £157,884 by July 2023. This gives us sufficient funds to satisfy our reserves policy, which is: to hold sufficient reserves to allow us to meet our obligations for a period of up to 6 months in the event of the winding-up of the charity. This level has been approved by Trustees taking into consideration economic factors and the funding climate and is reviewed regularly. The increase in reserves this year should be viewed in the context of significant recent organisational growth, which has necessitated a corresponding increase in the level of funds required to meet the terms of our policy.

Risk

The Trustees examine the major risks that the charity faces on a quarterly basis and each financial year when preparing or reviewing the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they might have on the charity in the future, through rigorous forecasting, cost control, and regular assessment of the education market.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in line with applicable law and regulations. Company law requires the Trustees prepare financial statements each financial year and under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and apply them consistently, i.e. making judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Information disclosure to auditors

As far as the Trustees are aware at the time this report is approved, there is no relevant audit information of which the company's auditors are unaware. The Trustees have taken all relevant steps to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

This report was approved by the Trustees on 28 February 2024 and signed on their behalf by



Roger Copleston
Chair of Trustees

Independent Examiner's Report to the Trustees of
Quest for Learning

Independent examiner's report to the trustees of Quest for Learning ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Quest for Learning

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tony R. Hobbs
The Association of Chartered Certified Accountants

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date: 28/2/2024

Quest For Learning

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	Unrestricted fund £	Restricted funds £	31/7/23 Total funds £	31/7/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,918	73,002	110,920	129,628
Charitable activities					
Trading		-	15,852	15,852	51,256
Income from charitable activities - Trading activities	2	198,903	-	198,903	173,038
Investment income	3	156	-	156	15
Total		236,977	88,854	325,831	353,937
EXPENDITURE ON					
Raising funds		4,736	9,314	14,050	20,217
Charitable activities					
Trading		241,811	57,888	299,699	266,622
Total		246,547	67,202	313,749	286,839
NET INCOME/(EXPENDITURE)		(9,570)	21,652	12,082	67,098
Transfers between funds	12	19,920	(19,920)	-	-
Net movement in funds		10,350	1,732	12,082	67,098
RECONCILIATION OF FUNDS					
Total funds brought forward		121,380	24,422	145,802	78,704
TOTAL FUNDS CARRIED FORWARD		131,730	26,154	157,884	145,802

The notes form part of these financial statements

Quest for Learning

Balance Sheet
31 July 2023

	Notes	Unrestricted fund £	Restricted funds £	31/7/23 Total funds £	31/7/22 Total funds £
FIXED ASSETS					
Intangible assets	8	-	25,397	25,397	23,278
Tangible assets	9	2,503	757	3,260	4,985
		2,503	26,154	28,657	28,263
CURRENT ASSETS					
Debtors	10	46	-	46	11,367
Cash at bank and in hand		133,100	32,367	165,467	139,206
		133,146	32,367	165,513	150,573
CREDITORS					
Amounts falling due within one year	11	(3,919)	(32,367)	(36,286)	(33,034)
NET CURRENT ASSETS		129,227	-	129,227	117,539
TOTAL ASSETS LESS CURRENT LIABILITIES		131,730	26,154	157,884	145,802
NET ASSETS		131,730	26,154	157,884	145,802
FUNDS	12				
Unrestricted funds				131,730	121,380
Restricted funds				26,154	24,422
TOTAL FUNDS				157,884	145,802

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 In accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

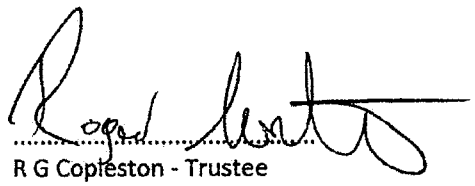
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the

requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2024 and were signed on its behalf by:



R G Copleston - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Computer software
Website development costs and costs of online library system have been capitalised in the year and are being amortised evenly over a 10-year period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM CHARITABLE ACTIVITIES - TRADING ACTIVITIES

	31/7/23	31/7/22
	£	£
Literacy courses	-	19,836
Numeracy teaching	42,967	-
Miscellaneous fundraising	3,964	3,315
Literacy teaching	151,972	149,887
	198,903	173,038

3. INVESTMENT INCOME

	31/7/23	31/7/22
	£	£
Bank interest receivable	156	15

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/23	31/7/22
	£	£
Depreciation - owned assets	1,725	1,682
Computer software amortisation	3,281	2,586

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/23	31/7/22
Part time staff	30	28

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,942	84,686	129,628
Charitable activities			
Trading	-	51,256	51,256
Income from charitable activities -			
Trading activities	173,038	-	173,038
Investment income	15	-	15
Total	217,995	135,942	353,937
EXPENDITURE ON			
Raising funds	15,934	4,283	20,217
Charitable activities			
Trading	166,338	100,284	266,622
Total	182,272	104,567	286,839
NET INCOME	35,723	31,375	67,098
Transfers between funds	7,141	(7,141)	-
Net movement in funds	42,864	24,234	67,098
RECONCILIATION OF FUNDS			
Total funds brought forward	78,516	188	78,704
TOTAL FUNDS CARRIED FORWARD	121,380	24,422	145,802

8. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 August 2022	25,864
Additions	5,400
At 31 July 2023	31,264
AMORTISATION	
At 1 August 2022	2,586
Charge for year	3,281
At 31 July 2023	5,867
NET BOOK VALUE	
At 31 July 2023	25,397
At 31 July 2022	23,278

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2022 and 31 July 2023	6,897
DEPRECIATION	
At 1 August 2022	1,912
Charge for year	1,725
At 31 July 2023	3,637
NET BOOK VALUE	
At 31 July 2023	3,260
At 31 July 2022	4,985

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23	31/7/22
	£	£
Prepayments and accrued income	46	11,367

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23	31/7/22
	£	£
Trade creditors	141	-
Social security and other taxes	2,144	2,299
Other creditors	2	84
Deferred income	32,364	29,066
Pension fund	734	722
Accrued expenses	901	863
	36,286	33,034

12. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	Transfers between funds	At 31/7/23
	£	£	£	£
Unrestricted funds				
General fund	121,380	(9,570)	19,920	131,730
Restricted funds				
St Michael's and All Saint's Charities	-	300	(300)	-
Robert and Margaret Moss Charitable Trust	188	150	(338)	-
Tambour Foundation	-	4,578	(4,578)	-
Cottsway Housing Association	-	251	(251)	-
GreenHall Foundation	-	32	(32)	-
Brian Murtagh Charitable Trust	-	2,766	(2,766)	-
The Angus Lawson Memorial Trust	-	1,079	(1,079)	-
Step Change	24,234	1,732	188	26,154
Didcot Power House Fund	-	1,233	(1,233)	-
The Shanly Foundation	-	338	(338)	-
DCR Allen Charitable Trust	-	1,500	(1,500)	-
Lifelines	-	7,694	(7,694)	-
Sundry	-	(1)	1	-
	24,422	21,652	(19,920)	26,154
TOTAL FUNDS	145,802	12,082	-	157,884

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,977	(246,547)	(9,570)
Restricted funds			
St Michael's and All Saint's Charities	300	-	300
Robert and Margaret Moss Charitable Trust	150	-	150
Mr & Mrs J APye's Charitable Settlement	1,000	(1,000)	-
Sarah Nowell Education Foundation	1,000	(1,000)	-
The Hobson Charity	2,252	(2,252)	-
University of Oxford	500	(500)	-
Tambour Foundation	4,578	-	4,578
Cottsway Housing Association	1,671	(1,420)	251
GreenHall Foundation	4,000	(3,968)	32
Brian Murtagh Charitable Trust	2,766	-	2,766
Postcode Society Trust	2,259	(2,259)	-
The Angus Lawson Memorial Trust	8,249	(7,170)	1,079
Step Change	15,852	(14,120)	1,732
Didcot Power House Fund	10,557	(9,324)	1,233
The Shanly Foundation	2,250	(1,912)	338
DCR Allen Charitable Trust	10,000	(8,500)	1,500
Ocado For Good	997	(997)	-
Invesco Cares Foundation	3,000	(3,000)	-
Abingdon Lions	299	(299)	-
Lifelines	15,158	(7,464)	7,694
Makers of Playing Cards	2,017	(2,017)	-
Sundry	(1)	-	(1)
	88,854	(67,202)	21,652
TOTAL FUNDS	325,831	(313,749)	12,082

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
Unrestricted funds				
General fund	78,516	35,723	7,141	121,380
Restricted funds				
Robert and Margaret Moss Charitable Trust	188	(188)	-	-
Step Change	-	31,563	(7,141)	24,422
	188	31,375	(7,141)	24,422
TOTAL FUNDS	78,704	67,098	-	145,802

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,995	(182,272)	35,723
Restricted funds			
St Michael's and All Saint's Charities	3,500	(3,500)	-
Doris Field Charitable Trust	1,000	(1,000)	-
Robert and Margaret Moss Charitable Trust	2,000	(2,188)	(188)
Sarah Nowell Education Foundation	120	(120)	-
University of Oxford	1,000	(1,000)	-
Tambour Foundation	16,908	(16,908)	-
Oxfordshire Community Fund	9,244	(9,244)	-
Cottsway Housing Association	2,245	(2,245)	-
GreenHall Foundation	725	(725)	-
Tescos	733	(733)	-
Lifelines International	5,024	(5,024)	-
Grocers' Charity	4,331	(4,331)	-
Miss Lawrence Trust	1,475	(1,475)	-
Skipton Charitable Trust	1,400	(1,400)	-
Brian Murtagh Charitable Trust	9,456	(9,456)	-
Anton Jurgens	4,500	(4,500)	-
Postcode Society Trust	11,296	(11,296)	-
The Angus Lawson Memorial Trust	4,728	(4,728)	-
Step Change	51,257	(19,694)	31,563
Volant Charitable Trust	5,000	(5,000)	-
	135,942	(104,567)	31,375
TOTAL FUNDS	353,937	(286,839)	67,098

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

QUEST FOR LEARNING

England & Wales - Charity number 1107219

Accounts

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QUEST FOR LEARNING
Report and Financial Statements
Year ended: 31 July 2022
Charity no: 1107219
Company no: 5273829

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Registered Company Name:	Quest for Learning
Charity Number:	1107219
Company Number:	5273829
Registered Office:	Thameside Primary School Cotman Close Abingdon OX14 5NL
Telephone:	01235 783198
Email:	info@questforlearning.org.uk
Website:	www.questforlearning.org.uk

Trustees/Directors:			
E Bayley		(Resigned	22.09.2021)
B Brice		(Appointed	25.04.2018)
S Broadbent		(Appointed	07.12.2016)
R Copleston	**Chair**	(Appointed	14.07.2018)
A Hammond		(Appointed	16.09.2020)
K Rose		(Appointed	13.05.2020)
K Senior		(Appointed	07.12.2016)
N Wells		(Appointed	14.06.2018)
C Williams		(Resigned	21.09.2022)

Company Secretary:	Mr Tony Hobbs	(Appointed	05.06.2011)
Executive Director:	Ms Siân Renwick	(Appointed	12.11.2018)

Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ The Cooperative Bank p.l.c. P.O. Box 101, 1 Balloon Street Manchester M60 4EP
Accountants:	Chapman, Robinson & Moore Limited 30 Bankside Court Stationfields Kidlington OX5 1JE
Legal Advisers:	Blake Morgan Solicitors Seacourt Tower West Way Oxford OX2 0FB

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 July 2022

The Trustees/Directors of Quest for Learning are pleased to present their report together with the financial statements of the company for the year ended 31 July 2022.

Legal and administrative information set out in this document forms part of this Report. The financial statements comply with current statutory requirements, the Trust Deed and applicable law and Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

Objects

The Charity's objects are to promote the educational potential and achievement of children under the age of 16 experiencing basic difficulties with literacy and numeracy by the provision of an educational support service delivered within schools and supporting learning in the home; and by the provision of training programmes for school teaching and support staff, trainee teachers and corporate volunteers involved in improving the literacy and numeracy skills of pupils.

Structure, Governance & Management

Governing Document

Quest for Learning is a charitable company limited by guarantee (registered charity number 1107219; registered company number 05273829). It was first registered as a company and a charity in 2004 under the name Reading Quest. It changed its name in 2016 to Quest for Learning GB Limited and again to Quest for Learning on 4 February 2021. The charity is governed by Articles of Association which were most recently updated on 20 June 2021.

Appointment of Trustees/Directors

The Trustees/Directors of the Charity are appointed according to the rules detailed in the Articles of Association, and new Trustees will be recruited and inducted on the basis of the skills that they contribute to the Charity's work.

Changes to the membership of the Trustee Board were made during the reporting year with the resignation of Eleanor Bayley (22.09.21). Since the end of the reporting year, a further change has taken place with the resignation of Chris Williams (21.09.2022).

Meetings

The Trustees/Directors meet at least once every quarter.

Structure

Quest for Learning is a company limited by guarantee through which it delivers its charitable purposes. All employees of Quest for Learning are employed directly by the Charity.

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The Charity is governed by a Board of Trustees, led by the Chair, Roger Copleston, a Senior Management Consultant with over 20 years' experience working with global Fortune 500 organisations. The present Board continues to commit considerable time and expertise to overseeing the future structure and strategies of the charity, including through the creation of steering groups to consider financial matters, strategic direction, and fundraising.

The Board has experience in general management, education, educational research, educational special needs, financial and professional services, strategic development, school senior management, marketing, project management, quality assurance, charity law, and human resources.

The day-to-day operations are undertaken by Executive Director, Siân Renwick, who joined the Charity in November 2018. She is supported by Chair and Deputy Chair, Roger Copleston and Kimberley Rose, respectively. In terms of financial guidance, the Charity is supported by Tony Hobbs, Managing Director of Chapman, Robinson and Moore, and by A1 Bookkeeping & Payroll Services Ltd, both of Kidlington, Oxfordshire. On legal matters, assistance comes from Ben Brice, of Blake Morgan Solicitors.

How our activities deliver public benefit

The Trustees have referred to Charity Commission guidance on public benefit when delivering the work of the Charity and discharging their duties as Trustees. Our main activities and our target beneficiaries are described below. All our charitable activities focus on developing the educational potential of children under the age of 16 who are experiencing basic difficulties in literacy and numeracy, and are undertaken to further our charitable purposes for the public benefit.

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2021-22 Operational Review

September 2021 saw Quest for Learning fully installed in our new home in Thameside Primary School, in south Abingdon. We are grateful to Headteacher Anna Grice, and the leadership team at the Vale Academy Trust, of which Thameside is a part, for helping us to secure a long-term base in one of our key partner schools. We expect that the relationship will be mutually beneficial and will help us to keep our finger even more firmly on the pulse of the education sector landscape. We were also joined in September 2021 by new Administrator, Jeanette Sadler.

Despite the ongoing challenges and disruption caused by the COVID-19 pandemic, Quest for Learning continued to build on the successes of the previous year; in particular by succeeding in being re-accredited as an approved Tuition Partner under Phase 2 of the Government's education catch-up scheme, the National Tutoring Programme and by further increasing the number of children taught. As a result, we also further increased capacity in the teaching team by recruiting a part-time Teaching Team Assistant, Ally Walker, to support the work involved in managing 24 tutors working at 21 Oxfordshire primary schools, and delivering teaching to almost 600 children across the academic year. At the same time, the charity continued to deliver teacher and teaching assistant CPD training courses online and began to expand its reach to engage schools across England and beyond.

In October 2021, we were delighted to be successful in our bid to the Step Change Fund for a substantial grant supporting investment in the systems and infrastructure necessary to facilitate the ambitious targets for growth set out in our 2021-24 strategic plan, which will see the charity further increase teaching beneficiary numbers to 1000 children annually by July 2024, as well as developing in organisational maturity and financial stability. Project management of the Step Change initiative was ably taken on by Teaching Coordinator, Julia Edwards, with the oversight of Trustees Ned Wells and Sheenagh Broadbent.

June 2022 saw the charity celebrating 25 years of supporting Oxfordshire's primary school children, with a reception held at the historic Abbey Buildings in Abingdon. We were delighted that the Mayor of Abingdon was able to attend, along with donors, current and former staff, trustees, volunteers, and other local charities. Quest for Learning's founder, Penny Tyack, was sadly unable to attend the reception, but she visited our offices prior to the event and met members of the executive team. We were delighted that, despite the changes made since she retired from the charity in 2010, Penny was able to report that it was still very much in line with her original aims and vision.

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2021-22 Operational Review: Teaching

National Tutoring Programme

Following the National Tutoring Programme's pilot year, during which it was managed by a consortium of expert education charities led by the Education Endowment Foundation, the contract for 2021-22 to 2023-24 was awarded to Randstad PLC. Delays in the announcement of this contract and late implementation of new, bespoke systems contributed to a slower than hoped for start to NTP teaching in 2021-22 and a higher than hoped for turnover in tutoring staff.

Despite the challenges, continuing as an approved NTP Tuition Partner helped Quest for Learning to reach more children than ever before and to build relationships with a range of new partner schools across the county. Through the NTP, a total of 497 children benefitted from our literacy programmes between November 2021 and July 2022.

Alongside this, we also delivered non-NTP literacy and numeracy teaching to 98 pupils at six schools. In total, across all programmes, Quest for Learning taught 595 children at 21 schools in 2021-22: more than double our average pre-pandemic reach.

ReadingQuest

During the academic year 2021-22, ReadingQuest took place in ten schools across Oxfordshire, with 184 children being taught in total.

Impact data was gathered using baseline standardised assessments conducted by Quest for Learning tutors, combined with pre- and post-programme teacher questionnaires and post-programme pupil questionnaires. These showed that:

- Children who took part in ReadingQuest made an average of 16 months' progress in reading accuracy, with one individual making 41 months' progress;
- 94% of children felt confident or super-confident about reading after taking part in ReadingQuest;
- 66% of teachers expected that children would achieve higher assessment results after taking part in ReadingQuest.

BookQuest

During the academic year 2021-22, BookQuest took place in 16 schools across Oxfordshire, with 327 children being taught in total.

Impact data was gathered using baseline standardised assessments conducted by Quest for Learning tutors, combined with pre- and post-programme teacher questionnaires and post-programme pupil questionnaires. These showed that:

- Children who took part in BookQuest made an average of 19 months' progress in reading comprehension, with one individual making 58 months' progress;
- 95% of children felt more confident about reading after taking part in BookQuest;
- 89% of teachers expected that children would achieve higher assessment results after taking part in BookQuest.

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NumSkills

During the academic year 2021-22, NumSkills took place in four schools across Oxfordshire, with 84 children being taught in total.

Impact data was gathered using pre- and post-programme teacher questionnaires, combined with post-programme pupil questionnaires. These showed that:

- 73% of children felt NumSkills helped them with maths back in the classroom;
- 95% of teachers expected that children would achieve higher assessment results after taking part in NumSkills.

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2021-22 Operational Review: Training

Quest for Learning's training activity contributes to our overarching aim of ensuring that children in local schools have access to high-quality literacy and numeracy education by providing affordable, relevant, and impactful professional development courses to teachers and teaching assistants. This allows us to broaden our impact beyond those pupils we are able to teach directly, over a longer timeframe. In addition, it generates income to support the running of the charity.

Quest for Learning ran a total of 26 literacy courses in 2021-22. 24 of these were delivered on our behalf by expert local education consultant, Susie Spolander, and one by consultant Jane Branson, who revived a course previously delivered for us focusing on Engaging Boys with Literacy. QfL's Head of Teaching, Tamzin Einon, also delivered the charity's first commercial offering of training in our BookQuest programme, which is included in these figures.

A total of 405 delegates attended from 115 schools, with 324 unique attendances. 54% of the schools sending delegates were located outside of Oxfordshire. This geographic expansion shows that we are able to successfully demonstrate the value of our courses to schools who have limited or no other links with the charity, and bodes well for the planned expansion of our CPD training offer. All literacy courses ran with between 8 and 27 delegates, with an average of 16 delegates, exceeding our target of an average of 14 delegates per course.

The training programme brought in £19,836 for the academic year 2021-22, against a target of £20,300. Against a challenging backdrop of further partial school closures and ongoing school staffing shortages due to COVID, this was an encouraging result.

Feedback from delegates

- 89% rated courses as extremely or very valuable to their current roles;
- 92% rated courses as excellent or good value for money.

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Plans for the future

Three-year plan

Quest for Learning is mid-way through the delivery of an ambitious three-year plan. By the end of the 2023-24 academic year, we aim to have:

- Increased the reach of our teaching so that 1,000 children are benefitting from our expert support each year;
- Increased our financial sustainability by diversifying our income streams and cultivating multi-year funding relationships;
- Developed and piloted new activities to encourage and support learning at home;
- Developed, implemented, and embedded new systems to support expansion of services and staffing, increase efficiency of our processes, and strengthen understanding of impact.

We are also focusing on increasing our profile through strengthening our online presence (website and social media), seeking opportunities for collaboration with other charities, contributing to the local and national educational debate, and building a network of supporters and advocates.

Teaching

Our teaching inspires children to become confident and engaged learners, while also consistently having a significant measurable impact on academic outcomes. This helps to bridge the attainment gap between children from low-income homes and their peers, levelling the playing field. Educational experts predict that the impact of the COVID-19 pandemic on educational outcomes will be felt for a generation, so it is vital that we continue to increase our reach in order to support as many affected children as possible.

Continuing as a Tuition Partner in Phase Three of National Tutoring Programme will support us in continuing to grow in order to meet our strategic aim of reaching 1,000 children in 2023-24. DfE funding for the NTP is scheduled to be phased out by the end of the 2023-24 academic year, and work is underway to identify and cultivate replacement revenue streams which will allow us to continue to offer an equivalent subsidy to schools on the cost of tuition. We are particularly grateful to our repeat funders the Tambour Foundation, the Angus Lawson Memorial Trust, the Brian Murtagh Charitable Foundation, and Lifelines International for the constructive dialogue around the need to secure sustainable, predictable funding in order to retain key partner schools.

Training

We intend continue to support the provision of excellent literacy and numeracy education in local state sector primary schools by offering professional development courses to teachers and teaching assistants in Oxfordshire and nationally, through our online offer. However, we are conscious of the significant risk to this activity posed by the unprecedented pressures on school budgets and the proliferation of free and on-demand CPD resources available online since the pandemic. A watching brief will be required, along with pro-active exploration of additional or alternative potential revenue generating activities.

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Step Change Fund

We are delighted to have secured a grant of £70,107 from the Step Change Fund in October 2021, which will have a transformative impact for the charity. The Step Change infrastructure and capacity-building project will be overseen by a sub-committee, comprising the Executive Director, Trustees Ned Wells and Sheenagh Broadbent, and Teaching Coordinator Julia Edwards, who has been appointed as Project Manager. The key aims of the project are to:

- Commission the development of a bespoke cloud-based pupil database, which will allow us to interrogate impact data more efficiently and in greater detail than ever before;
- Purchase and populate a cloud-based library management system which will allow us to monitor and analyse the use of our teaching resources, identifying trends and areas for further investment;
- Upgrade our donor CRM to meet evolving fundraising needs and to integrate events booking and payment functionality for our training offer, streamlining processes and reducing overheads;
- Upgrade Quest for Learning's website and invest in digital marketing training which will support our capacity to develop and implement a communications and marketing strategy.

By 31 July 2022, all the relevant project milestones had been met, on time and on budget; the new website had gone live; the online library system had been launched following completion of cataloguing over a thousand titles with more than 4,000 items available to borrow; and the pupil Information Management System was undergoing final live testing and content loading ahead of the launch in September 2022.

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2021-22 Financial Review

Typically, the majority of our income comes from grants and awards made by charitable Trusts and Foundations; both restricted, for specific projects, and unrestricted. However, the sector as a whole continues to see increased competition for these funds, as other funding sources decrease and demand for services increases, with a particular squeeze on unrestricted awards covering core operating costs. Our aim, therefore, is to reduce our reliance on this form of funding by strengthening existing, and developing new alternative income streams.

We also generate revenue by asking schools to contribute to the cost of our teaching programmes, however we are not able to cover the true cost of a teaching place in this way due to the continued pressures on school budgets. School contributions to teaching remain an important part of our financial strategy, as well as ensuring that partner schools recognise the value of the services QfL provides, but this needs to be balanced against the very real risk that schools will stop working with the charity if teaching costs are too high. This is particularly concerning in light of the current additional pressures on school budgets arising from energy and other cost of living increases and a teacher pay rise which must be met from existing budgets, rather than being funded by DfE, and the tapering off of the National Tutoring Programme subsidies.

Building on the success of our bid to Step Change Fund, whose funding comes from a collaboration between local individual philanthropists, and the solid basis of our Trusts and Foundations fundraising, the Board has determined that now is the ideal point to consider whether individual and corporate giving streams could form a larger part of our fundraising activity in future. A feasibility study, taking place in autumn 2022 has therefore been commissioned from major donor fundraising consultants Lark Owl.

The sum of contributions through the year was £353,937, with total costs of £286,839, resulting in an annual surplus of £67,098. This was due to:

- Increased teaching activity, primarily through participation in the National Tutoring Programme, which allowed us to recover a larger proportion of core costs through teaching revenue;
- A more strategic approach to funding applications to charitable trusts and foundations, including developing clear theories of change and a bank of impact case studies, resulting in an impressive success rate.

Reserves

We had reserves of £78,704 at July 2021, which increased to £145,802 by July 2022. This gives us sufficient funds to satisfy our reserves policy, which is: to hold sufficient reserves to allow us to meet our obligations for a period of up to 6 months in the event of the winding-up of the charity. This level has been approved by Trustees taking into consideration economic factors and the funding climate and is reviewed regularly. The increase in reserves this year should be viewed in the context of significant recent organisational growth, which has necessitated a corresponding increase in the level of funds required to meet the terms of our policy.

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Risk

The Trustees examine the major risks that the charity faces on a quarterly basis and each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they might have on the charity in the future, through rigorous forecasting, cost control, and regular assessment of the education market.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in line with applicable law and regulations. Company law requires the Trustees prepare financial statements each financial year and under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and apply them consistently, i.e. making judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Information disclosure to auditors

As far as the Trustees are aware at the time this report is approved, there is no relevant audit information of which the company's auditors are unaware. The Trustees have taken all relevant steps to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

This report was approved by the Trustees on 28 February 2023 and signed on their behalf by

DocuSigned by:
Roger Copleston
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4/13/2023

Roger Copleston
Chair of Trustees

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Independent Examiner's Report to the Trustees of
Quest For Learning

Independent examiner's report to the trustees of Quest For Learning ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Tony Hobbs
BDAA6A0F21874C0...

Tony Hobbs
Association of Chartered Certified Accountants
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date: 4/13/2023

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Quest For Learning

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted fund £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44,942	84,686	129,628	114,191
Charitable activities					
Trading		-	51,256	51,256	-
Income from charitable activities - Trading activities	2	173,038	-	173,038	154,069
Investment income	3	15	-	15	1
Total		217,995	135,942	353,937	268,261
EXPENDITURE ON					
Raising funds		15,934	4,283	20,217	22,253
Charitable activities					
Trading		166,338	100,284	266,622	215,483
Total		182,272	104,567	286,839	237,736
NET INCOME		35,723	31,375	67,098	30,525
Transfers between funds	12	7,141	(7,141)	-	-
Net movement in funds		42,864	24,234	67,098	30,525
RECONCILIATION OF FUNDS					
Total funds brought forward		78,516	188	78,704	48,179
TOTAL FUNDS CARRIED FORWARD		121,380	24,422	145,802	78,704

The notes form part of these financial statements

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Quest For Learning

Balance Sheet

31 July 2022

	Notes	Unrestricted fund £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
FIXED ASSETS					
Intangible assets	8	-	23,278	23,278	-
Tangible assets	9	3,841	1,144	4,985	3,865
		3,841	24,422	28,263	3,865
CURRENT ASSETS					
Debtors	10	11,367	-	11,367	28,649
Cash at bank and in hand		110,140	29,066	139,206	87,650
		121,507	29,066	150,573	116,299
CREDITORS					
Amounts falling due within one year	11	(3,968)	(29,066)	(33,034)	(41,460)
NET CURRENT ASSETS		117,539	-	117,539	74,839
TOTAL ASSETS LESS CURRENT LIABILITIES		121,380	24,422	145,802	78,704
NET ASSETS		121,380	24,422	145,802	78,704
FUNDS	12				
Unrestricted funds				121,380	78,516
Restricted funds				24,422	188
TOTAL FUNDS				145,802	78,704

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/13/2023 and were signed on its behalf by:

DocuSigned by:
Roger Copleston
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R G Copleston - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Computer software
Website development costs and costs of online library system have been capitalised in the year and are being amortised evenly over 10 years' period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. INCOME FROM CHARITABLE ACTIVITIES - TRADING ACTIVITIES

	31/7/22	31/7/21
	£	£
Literacy courses	19,836	20,998
Miscellaneous fundraising	3,315	480
Literacy teaching	149,887	129,463
Government grants	-	3,128
	173,038	154,069

3. INVESTMENT INCOME

	31/7/22	31/7/21
	£	£
Bank interest receivable	15	1

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/7/22	31/7/21
	£	£
Depreciation - owned assets	1,682	-
Computer software amortisation	2,586	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/22	31/7/21
Part time staff	28	30

No employees received emoluments in excess of £60,000.

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7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,855	23,336	114,191
Income from charitable activities - Trading activities	147,335	6,734	154,069
Investment income	1	-	1
Total	238,191	30,070	268,261
EXPENDITURE ON			
Raising funds	19,473	2,780	22,253
Charitable activities			
Trading	189,427	26,056	215,483
Total	208,900	28,836	237,736
NET INCOME	29,291	1,234	30,525
Transfers between funds	6,234	(6,234)	-
Net movement in funds	35,525	(5,000)	30,525
RECONCILIATION OF FUNDS			
Total funds brought forward	42,991	5,188	48,179
TOTAL FUNDS CARRIED FORWARD	78,516	188	78,704

8. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	25,864
AMORTISATION	
Charge for year	2,586
NET BOOK VALUE	
At 31 July 2022	23,278
At 31 July 2021	-

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9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2021	4,095
Additions	2,802
At 31 July 2022	6,897
DEPRECIATION	
At 1 August 2021	230
Charge for year	1,682
At 31 July 2022	1,912
NET BOOK VALUE	
At 31 July 2022	4,985
At 31 July 2021	3,865

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22 £	31/7/21 £
Trade debtors	-	28,129
Other debtors	-	520
Prepayments and accrued income	11,367	-
	11,367	28,649

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22 £	31/7/21 £
Trade creditors	-	2,258
Social security and other taxes	2,299	5,612
Other creditors	84	-
Deferred income	29,066	29,412
Pension fund	722	673
Accrued expenses	863	3,505
	33,034	41,460

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12. MOVEMENT IN FUNDS

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
Unrestricted funds				
General fund	78,516	35,723	7,141	121,380
Restricted funds				
Robert and Margaret Moss Charitable Trust	188	(188)	-	-
Step Change	-	31,563	(7,141)	24,422
	188	31,375	(7,141)	24,422
TOTAL FUNDS	78,704	67,098	-	145,802

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,995	(182,272)	35,723
Restricted funds			
St Michael's and All Saint's Charities	3,500	(3,500)	-
Doris Field Charitable Trust	1,000	(1,000)	-
Robert and Margaret Moss Charitable Trust	2,000	(2,188)	(188)
Sarah Nowell Education Foundation	120	(120)	-
University of Oxford	1,000	(1,000)	-
Tambour Foundation	16,908	(16,908)	-
Oxfordshire Community Fund	9,244	(9,244)	-
Cottsway Housing Association	2,245	(2,245)	-
GreenHall Foundation	725	(725)	-
Tescos	733	(733)	-
Lifelines International	5,024	(5,024)	-
Grocers' Charity	4,331	(4,331)	-
Miss Lawrence Trust	1,475	(1,475)	-
Skipton Charitable Trust	1,400	(1,400)	-
Brian Murtagh Charitable Trust	9,456	(9,456)	-
Anton Jurgens	4,500	(4,500)	-
Postcode Society Trust	11,296	(11,296)	-
The Angus Lawson Memorial Trust	4,728	(4,728)	-
Step Change	51,257	(19,694)	31,563
Volant Charitable Trust	5,000	(5,000)	-
	135,942	(104,567)	31,375
TOTAL FUNDS	353,937	(286,839)	67,098

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12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	42,991	29,291	6,234	78,516
Restricted funds				
Elizabeth Jane Foundation	1,500	-	(1,500)	-
The Bouttell Bequest	1,500	-	(1,500)	-
Doris Field Charitable Trust	2,000	-	(2,000)	-
Robert and Margaret Moss Charitable Trust	188	-	-	188
Eventbrite	-	1,234	(1,234)	-
	5,188	1,234	(6,234)	188
TOTAL FUNDS	48,179	30,525	-	78,704

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,191	(208,900)	29,291
Restricted funds			
St Michael's and All Saint's Charities	4,956	(4,956)	-
St Mary & John Primary School	1,260	(1,260)	-
Doris Field Charitable Trust	1,000	(1,000)	-
Sarah Nowell Education Foundation	280	(280)	-
University of Oxford	797	(797)	-
Tambour Foundation	11,140	(11,140)	-
Sovereign Housing Association	2,625	(2,625)	-
Cottsway Housing Association	3,388	(3,388)	-
St Ebbes	1,890	(1,890)	-
Eventbrite	1,234	-	1,234
John Thaw Foundation	1,000	(1,000)	-
Magic Little Grants	500	(500)	-
	30,070	(28,836)	1,234
TOTAL FUNDS	268,261	(237,736)	30,525

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13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

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Quest For Learning

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31/7/22 £	31/7/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation	82,077	57,022
Grant	47,551	57,169
	129,628	114,191
Income from charitable activities - Trading activities		
Literacy courses	19,836	20,998
Miscellaneous fundraising	3,315	480
Literacy teaching	149,887	129,463
Government grants	-	3,128
	173,038	154,069
Investment income		
Bank interest receivable	15	1
Charitable activities		
Projects	51,256	-
Total incoming resources	353,937	268,261
EXPENDITURE		
Expenditure on raising funds and costs of investment management		
Fundraising costs	152	787
Numskills resources	908	953
Literacy resources	18,637	20,513
	19,697	22,253
Other trading activities		
Bad debts	520	-
Support costs		
Finance		
Bank charges	102	87
Amortisation of intangible fixed assets	2,586	-
Depreciation of tangible fixed assets	1,682	-
	4,370	87
Administrative overheads		
Liability and contents insurance	1,802	1,570
Carried forward	1,802	1,570

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Quest For Learning

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31/7/22	31/7/21
	£	£
Administrative overheads		
Brought forward	1,802	1,570
Computer costs	736	868
Training costs	4,595	-
Sundries	1,493	223
Postage and stationery	1,124	1,029
Subscriptions to periodicals	529	288
Coaching sessions	-	2,100
	10,279	6,078
Employee costs not included in direct costs		
Salaries - Admin staff	115,394	92,458
Employers NI - Admin staff	5,254	2,414
Pensions - admin staff	2,828	2,196
Salaries - teaching staff	112,910	101,684
Employers NI - teaching	1,459	300
Recruitment expenses	4,491	2,346
	242,336	201,398
Premises expenses		
Rent payable	2,200	-
Volunteer costs		
Travel & subsistence - volunteers	1,400	-
Professional fees paid to advisors		
Consultancy and professional fees	1,546	4,215
Accountancy fees	4,491	3,705
	6,037	7,920
Total resources expended	286,839	237,736
Net income	67,098	30,525

QUEST FOR LEARNING

England & Wales - Charity number 1107219

Accounts

QUEST FOR LEARNING

Report and Financial Statements

Year ended: 31 July 2021

Charity no: 1107219

Company no: 5273829

Registered Company Name:	Quest for Learning			
Charity Number:	1107219			
Company Number:	5273829			
Registered Office:	Thameside Primary School Cotman Close Abingdon OX14 5NL			
Telephone:	01235 783198			
Email:	info@questforlearning.org.uk			
Website:	www.questforlearning.org.uk			
Trustees/Directors:	E Bayley		(Appointed	18.11.2020)
	B Brice		(Appointed	25.04.2018)
	S Broadbent		(Appointed	07.12.2016)
	R Copleston	**Chair**	(Appointed	14.07.2018)
	A Hammond		(Appointed	16.09.2020)
	K Rose		(Appointed	13.05.2020)
	K Senior		(Appointed	07.12.2016)
	N Wells		(Appointed	14.06.2018)
	C Williams		(Appointed	14.06.2018)
Company Secretary:	Mr Tony Hobbs		(Appointed	05.06.2011)
Executive Director:	Ms Siân Renwick		(Appointed	12.11.2018)
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ			
Accountants:	Chapman, Robinson & Moore Limited 30 Bankside Court Stationfields Kidlington OX5 1JE			
Legal Advisers:	Blake Morgan Solicitors Seacourt Tower West Way Oxford OX2 0FB			

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 July 2021

The Trustees/Directors are pleased to present their report together with the financial statements of the company for the year ended 31 July 2021.

Legal and administrative information set out in this document forms part of this Report. The financial statements comply with current statutory requirements, the Trust Deed and applicable law and Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

Objects

The Charity's objects are to promote the educational potential and achievement of children under the age of 16 experiencing basic difficulties with literacy and numeracy by the provision of an educational support service delivered within schools and supporting learning in the home; and by the provision of training programmes for school teaching and support staff, trainee teachers and corporate volunteers involved in improving the literacy and numeracy skills of pupils.

Structure, Governance & Management

Governing Document

Quest for Learning is a charitable company limited by guarantee (registered charity number 1107219; registered company number 05273829). It was first registered as a company and a charity in 2004 under the name Reading Quest. It changed its name in 2016 to Quest for Learning GB Limited and again to Quest for Learning on 4 February 2021. The charity is governed by Articles of Association which were most recently updated on 20 June 2021.

Appointment of Trustees/Directors

The Trustees/Directors of the Charity are appointed according to the rules detailed in the Articles of Association, and new Trustees will be recruited and inducted on the basis of the skills that they contribute to the Charity's work.

Changes to the membership of the Trustee Board were made during the reporting year with the appointment of Anna Hammond (16.09.2020) and Eleanor Bayley (18.11.2020).

Meetings

The Trustees/Directors meet at least once every quarter.

Structure

Quest for Learning is a company limited by guarantee through which it delivers its charitable purposes. All employees of Quest for Learning are employed directly by the Charity.

The Charity is governed by a Board of 8 Trustees, led by the Chair, Roger Copleston, a Senior Management Consultant with over 20 years' experience working with global Fortune 500 organisations. The present Board continues to commit considerable time and expertise to overseeing the future structure and strategies of the charity, including through the creation of steering groups to consider financial matters, strategic direction, and fundraising.

The Board has experience in general management, education, educational research, educational special needs, financial and professional services, strategic development, school senior management, marketing, project management, quality assurance, charity law, and human resources.

The day-to-day operations are undertaken by Executive Director, Siân Renwick, who joined the Charity in November 2018. She is supported by Chair and Deputy Chair, Roger Copleston and Chris Williams, respectively. In terms of financial guidance, the Charity is supported by Tony Hobbs, Managing Director of Chapman, Robinson and Moore, and by A1 Bookkeeping & Payroll Services Ltd, both of Kidlington, Oxfordshire. On legal matters, assistance comes from Ben Brice, of Blake Morgan Solicitors.

How our activities deliver public benefit

The Trustees have referred to Charity Commission guidance on public benefit when delivering the work of the Charity and discharging their duties as Trustees. Our main activities and our target beneficiaries are described below. All our charitable activities focus on developing the educational potential of children under the age of 16 who are experiencing basic difficulties in literacy and numeracy, and are undertaken to further our charitable purposes for the public benefit.

2020-21 Operational Review

The continuing impact of the coronavirus pandemic throughout the 2020-21 academic and financial year presented both exceptional challenges and unprecedented opportunities for Quest for Learning, which were ably faced by the charity's dedicated executive team with support from the Board of Trustees, which was augmented by the recruitment of new Trustee and former ReadingQuest beneficiary, Anna Hammond, and Eleanor Bayley, who temporarily joined the Board as part of a one-year trustee development programme run by the Oxford Hub.

With the re-opening in September of schools to all pupils, the charity was able to resume teaching activity which had been suspended as a result of the March 2020 lockdown, and to bring executive team staff and tutors back from furlough. As a result of our success in being selected as an official Tuition Partner of the Government-funded education recovery scheme, the National Tutoring Programme, the charity increased capacity in the teaching team by recruiting a part-time Teaching Coordinator to support the work involved in recruiting 19 new tutors, engaging 11 new schools, and delivering teaching to over 500 children across the academic year; more than double our pre-pandemic average. At the same time, the charity successfully pivoted its established in-person teacher and teaching assistant CPD training course offer to online provision, opening up opportunities to market courses to schools across England.

Our involvement in the National Tutoring Programme provided the catalyst for the development and implementation of a highly ambitious three-year plan which will see the charity further double teaching beneficiary numbers to 1000 children annually by July 2024, as well as developing in organisational maturity and financial stability. A request for funds to support investment in the systems and infrastructure to facilitate this growth was developed and submitted to the Step Change Fund, with high praise received from the panel for the quality and clarity of Quest for Learning's initial Expression of Interest bid.

July 2021 also saw the retirement of Quest for Learning Administrator, Andrea McGrath, and the charity's relocation from our office in Aureus Secondary School in Didcot to what we hope will be a long-term home at partner school, Thameside Primary in Abingdon, thanks to the support of the Vale Academy Trust. Andrea had worked tirelessly for Quest for Learning since joining the charity in 2017 and she will be much missed.

Research into the charity's archives has established that reading support activities were actually piloted in 1995, a year earlier than previously believed, making 2020 our 25th consecutive year of operation. However, due in large part to the Covid-19 situation which precluded any in-person celebrations, we have decided to retain 2021-22 as our official 25th anniversary year, based on the launch of ReadingQuest in September 1996. We are looking forward to celebrating our quarter century with former and current staff, trustees, supporters, and friends of the charity while laying the foundations for the next 25 years.

2020-21 Operational Review: Teaching

National Tutoring Programme

The 2020-21 academic year saw the launch of the Government's flagship educational catch-up scheme, the National Tutoring Programme, which allowed schools to access highly subsidised 1:1 or small group tutoring from approved tuition providers for pupils whose academic progress had been adversely impacted by the disruption to schooling caused by the first lockdown.

Quest for Learning was selected as one of only 35 organisations nationally to be given the status of approved tuition partner, out of a competitive field of more than 350 applicants. This appointment recognised the Charity's long-standing expertise, extensive local knowledge, and outstanding measurable impact on pupils' learning and has acted a catalyst for the development of an ambitious plan to increase reach and develop the systems and processes that will support us in moving to a new chapter in the Charity's history.

Originally, we planned to teach 500 children using our literacy programmes through the National Tutoring Programme between January and July 2021. However, the national lockdown and associated school closures in January 2021 meant that we were unable to begin in-person teaching in schools until March and a revised target of 375 children was negotiated.

Alongside this new activity stream, we also delivered non-NTP literacy and numeracy teaching to 170 pupils at 10 schools. In total, across all programmes, Quest for Learning taught 510 children at 24 schools in 2020-21: more than double our average pre-pandemic reach.

ReadingQuest

During the academic year 2020-21, ReadingQuest took place in 13 schools across Oxfordshire, with 160 children being taught in total.

Impact data was gathered using baseline standardised assessments conducted by Quest for Learning tutors, combined with pre- and post-programme teacher questionnaires and post-programme pupil questionnaires. These showed that:

- Children who took part in ReadingQuest made an average of 13 months' progress in reading accuracy, with one individual making 58 months' progress;
- 98% of children felt confident or super-confident about reading after taking part in ReadingQuest;
- 80% of teachers expected that children would achieve higher assessment results after taking part in ReadingQuest.

BookQuest

During the academic year 2020-21, BookQuest took place in 17 schools across Oxfordshire, with 236 children being taught in total.
Impact data was gathered using baseline standardised assessments conducted by Quest for Learning tutors, combined with pre- and post-programme teacher questionnaires and post-programme pupil questionnaires. These showed that:

- Children who took part in BookQuest made an average of 20 months' progress in reading comprehension, with one individual making 44 months' progress;
- 100% of children felt more confident about reading after taking part in BookQuest;
- 81% of teachers expected that children would achieve higher assessment results after taking part in BookQuest.

NumSkills

During the academic year 2020-21, NumSkills took place in 5 schools across Oxfordshire, with 104 children being taught in total.

Impact data was gathered using pre- and post-programme teacher questionnaires, combined with post-programme pupil questionnaires. These showed that:

- 89% of children felt NumSkills helped them with maths back in the classroom;
- 77% of teachers expected that children would achieve higher assessment results after taking part in NumSkills.

2020-21 Operational Review: Training

Quest for Learning's training activity contributes to our overarching aim of ensuring that children in local schools have access to high-quality literacy and numeracy education by providing affordable, relevant, and impactful professional development courses to teachers and teaching assistants. This allows us to broaden our impact beyond those pupils we are able to teach directly, over a longer timeframe. In addition, it generates income to support the running of the charity.

In 2020-21, following a successful pilot in the summer term of 2019-20, Quest for Learning pivoted to online delivery of its entire CPD training offer. As well as the inevitable challenges in adapting to new technology, systems, and processes, this move brought exciting opportunities to expand the geographical reach of our marketing and to engage schools from across England and beyond.

Quest for Learning ran a total of 28 literacy courses in 2020-21, delivered on our behalf by expert local education consultant, Susie Spolander, to 502 delegates from 127 schools, around 25% of which were from outside of Oxfordshire. This geographic expansion shows that we are able to successfully demonstrate the value of our courses to schools who have limited or no other links with the Charity, and bodes well for the planned expansion of our CPD training offer. All literacy courses ran with between 9 and 29 delegates, with an average of 18 delegates, exceeding our target of an average of 14 delegates per course.

The training programme brought in £21,215 for the academic year 2020-21, against a conservative target of £18,000. The lower target had been set due to uncertainty around market conditions in schools due to the pandemic, and around the likely demand for and uptake of online courses.

Feedback from delegates

- **90%** rated courses as extremely or very valuable to their current roles;
- **87%** rated courses as excellent or good value for money.

Plans for the future

Three-year Plan

In 2020-21, Quest for Learning adopted an ambitious three-year plan to increase the reach of our teaching programmes, as well as continuing to strengthen our CPD training offer, exploring new ways to support families with learning at home, and bringing together charities working with primary school pupils in Oxfordshire to tackle our common challenges collaboratively.

By the end of the 2023-24 academic year, we aim to have:

- Expanded the reach of our teaching by 100% (compared to 2020-21) so that:
    - 1,000 children are benefitting from our expert teaching each year;
    - 15 new schools serving disadvantaged communities have become partners;
    - 25 new tutors have been recruited and trained to support our beneficiaries.
- Increased our financial sustainability by:
    - Doubling revenue generated through CPD training courses (compared to 2020-21);
    - Annually reviewing our fundraising strategy to develop new prospects, with a focus on cultivating multi-year grants and fundraising 6-12 months ahead of time;
    - Investigating options for revenue generation through trading.
- Developed and piloted new activities to encourage and support learning at home;
- Developed, implemented, and embedded new systems to support expansion of services and staffing, increase efficiency of our processes, and strengthen understanding of impact.

Teaching

Our teaching inspires children to become confident and engaged learners, while also consistently having a significant measurable impact on academic outcomes. This helps to bridge the attainment gap between children from low-income homes and their peers, levelling the playing field. We know that our work has never been more needed and it is our ambition to further increase our reach and impact in the coming years.

In particular, we want to continue to contribute to the national educational catch-up effort over the coming year by leveraging our 25 years of expertise in providing intensive and effective supplementary teaching to disadvantaged children, by participating in Phase 2 of the Government-funded National Tutoring Programme.

Continuing as a Tuition Partner will support us in our strategic aim of further doubling our 2020-21 teaching numbers to reach 1,000 children in 2023-24. It is anticipated that funding for the NTP will be phased out by the end of the 2023-24 academic year, and work is underway to identify and cultivate replacement revenue streams which will allow us to continue to offer an equivalent subsidy to schools on the cost of tuition. Pilot activity funded by one such new donor will take place in the Autumn term of 2021, with a view to establishing a long-term funding arrangement.

Training

We will continue to support the provision of excellent literacy and numeracy education in local state sector primary schools by offering professional development courses to teachers and teaching assistants in Oxfordshire and nationally, through our online offer. In light of ongoing uncertainty about the evolving Covid-19 situation, the majority of courses will continue to be delivered online, with some in-person delivery as appropriate. The predominantly online delivery model largely frees us from geographic restraints, allowing the charity to re-engage with non-Oxfordshire education consultants who previously worked to deliver training nationally (in-person) on behalf of Quest for Learning, and to further develop the breadth and number of courses we can offer, as well as increasing profitability. Our ambition is to more than double the revenue generated through Quest for Learning's training arm to £45,000 per annum by 2023-24.

Step Change Fund

We are at a pivotal moment for the charity. In order to realise these ambitious plans, we urgently need investment in systems and processes that can facilitate this growth. This will allow us to move away from time-consuming and inefficient manual ways of working to smart, agile, technologically supported ones which will allow us to monitor effectiveness, be data-driven, and identify further areas for improvement. We will also need to invest in increased executive team capacity to facilitate the associated increase in stakeholder management, HR and personnel, data collection, processing and analysis, quality assurance, asset management, and communications.

By increasing administrative and teaching team FTE to support this increased operational workload, we can also ensure that the Executive Director and Head of Teaching are able to devote more time to strategic thinking and development, while increasing Training Coordinator FTE will provide an opportunity to increase the scale and profitability of our CPD training programme. This will allow the charity to innovate, increase our reach and scope, and increase sustainability by diversifying our activity and funding base.

We are delighted to have secured a grant of £70,107 from the Step Change Fund in October 2021, which will have a transformative impact for the charity. The Step Change infrastructure and capacity-building project will be overseen by a sub-committee, comprising the Executive Director, Trustees Ned Wells and Sheenagh Broadbent, and Teaching Coordinator Julia Edwards, who has been appointed as Project Manager. The key aims of the project are to:

- Commission the development of a bespoke cloud-based pupil database, which will allow us to interrogate impact data more efficiently and in greater detail than ever before;
- Purchase and populate a cloud-based library management system which will allow us to monitor and analyse the use of our teaching resources, identifying trends and areas for further investment;
- Upgrade our donor CRM to meet evolving fundraising needs and to integrate events booking and payment functionality for our training offer, streamlining processes and reducing overheads;
- Upgrade Quest for Learning's website and invest in digital marketing training which will support our capacity to develop and implement a communications and marketing strategy.

2020-21 Financial Review

Typically, the majority of our income comes from grants and awards made by charitable Trusts and Foundations; both restricted, for specific projects, and unrestricted. However, the sector as a whole is seeing increased competition for these funds, as other funding sources decrease and demand for services increases, with a particular squeeze on unrestricted awards covering core operating costs. Our aim, therefore, is to reduce our reliance on this form of funding by strengthening existing, and developing new alternative income streams.

We also generate revenue by asking schools to contribute to the cost of our teaching programmes, however we are not able to cover the true cost of a teaching place in this way due to the continued pressures on school budgets. School contributions to teaching remain an important part of our financial strategy, as well as ensuring that partner schools recognise the value of the services QfL provides, but this needs to be balanced against the very real risk that schools will stop working with the charity if teaching costs are too high.

Corporate and individual or community giving presently account only for a small proportion of QfL's income each year. Increasing these revenue streams is a second-order priority as it would require a significant investment in time and resource for uncertain return at this point in our development. Key barriers to expanding these income streams include: relatively low profile of the charity; lack of a beneficiary-supporter base to fundraise on our behalf; and perceived overlap with statutory provision.

The sum of contributions through the year was £268,261, with total costs of £237,736, resulting in an annual surplus of £30,525. This was due to:

- Increased teaching activity, in particular through participation in the National Tutoring Programme, which allowed us to recover a larger proportion of core costs through teaching revenue;
- Exceeding the revenue target for our CPD training activity through increased delegate numbers and reduced overheads as a result of delivering online;
- A more strategic approach to funding applications to charitable trusts and foundations, including developing clear theories of change and a bank of impact case studies, resulting in an impressive success rate.

Reserves

We had reserves of £48,180 at August 2020, which increased to £78,704 by July 2021. This gives us sufficient funds to satisfy our reserves policy, which is: to hold sufficient reserves to allow us to meet our obligations for a period of up to 6 months in the event of the winding-up of the charity. This level has been approved by Trustees taking into consideration economic factors and the funding climate and is reviewed regularly.

Risk

The Trustees examine the major risks that the charity faces on a quarterly basis and each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they might have on the charity in the future, through rigorously forecasting, cost control, and regular assessment of the teaching and training market.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in line with applicable law and regulations. Company law requires the Trustees prepare financial statements each financial year and under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and apply them consistently, i.e. making judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Information disclosure to independent examiners

As far as the Trustees are aware at the time this report is approved, there is no relevant information of which the company's independent examiners are unaware. The Trustees have taken all relevant steps to make themselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

This report was approved by the Trustees on 23 December 2021 and signed on their behalf by



Roger Copleston
Chair of Trustees

Independent Examiner's Report to the Trustees of
Quest For Learning

Independent examiner's report to the trustees of Quest For Learning ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tony Hobbs
Chartered Certified Accountant
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date: 23.12.21

Quest For Learning

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	Unrestricted fund £	Restricted funds £	31/7/21 Total funds £	31/7/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,855	23,336	114,191	92,630
Income from charitable activities - Trading activities	2	147,335	6,734	154,069	33,487
Investment income	3	1	-	1	14
Total		238,191	30,070	268,261	126,131
EXPENDITURE ON					
Raising funds		19,473	2,780	22,253	11,245
Charitable activities					
Trading		189,427	26,056	215,483	125,880
Total		208,900	28,836	237,736	137,125
NET INCOME/(EXPENDITURE)		29,291	1,234	30,525	(10,994)
Transfers between funds	10	6,234	(6,234)	-	-
Net movement in funds		35,525	(5,000)	30,525	(10,994)
RECONCILIATION OF FUNDS					
Total funds brought forward		42,991	5,188	48,179	59,173
TOTAL FUNDS CARRIED FORWARD		78,516	188	78,704	48,179

Quest For Learning

Balance Sheet
31 July 2021

	Notes	Unrestricted fund £	Restricted funds £	31/7/21 Total funds £	31/7/20 Total funds £
FIXED ASSETS					
Tangible assets	7	3,865	-	3,865	-
CURRENT ASSETS					
Debtors	8	28,649	-	28,649	350
Cash at bank and in hand		58,702	28,948	87,650	77,150
		87,351	28,948	116,299	77,500
CREDITORS					
Amounts falling due within one year	9	(12,700)	(28,760)	(41,460)	(29,321)
NET CURRENT ASSETS		74,651	188	74,839	48,179
TOTAL ASSETS LESS CURRENT LIABILITIES		78,516	188	78,704	48,179
NET ASSETS		78,516	188	78,704	48,179
FUNDS	10				
Unrestricted funds				78,516	42,991
Restricted funds				188	5,188
TOTAL FUNDS				78,704	48,179

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.12.21 and were signed on its behalf by:

R. G. Copleston

.....

R G Copleston - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM CHARITABLE ACTIVITIES - TRADING ACTIVITIES

	31/7/21	31/7/20
	£	£
Literacy courses	20,998	12,842
Miscellaneous fundraising	480	6,782
Numeracy teaching	-	3,101
Literacy teaching	129,463	10,762
Government grants	3,128	-
	154,069	33,487

3. INVESTMENT INCOME

	31/7/21	31/7/20
	£	£
Bank interest receivable	1	14

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/21	31/7/20
Full time staff	-	1
Part time staff	30	14
	30	15

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,371	1,259	92,630
Income from charitable activities - Trading activities	(18,639)	52,126	33,487
Investment income	14	-	14
Total	72,746	53,385	126,131
EXPENDITURE ON			
Raising funds	2,140	9,105	11,245
Charitable activities			
Trading	81,403	44,477	125,880
Total	83,543	53,582	137,125
NET INCOME/(EXPENDITURE)	(10,797)	(197)	(10,994)
RECONCILIATION OF FUNDS			
Total funds brought forward	53,788	5,385	59,173
TOTAL FUNDS CARRIED FORWARD	42,991	5,188	48,179

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2020	1,858
Additions	3,865
Disposals	(1,628)
At 31 July 2021	4,095
DEPRECIATION	
At 1 August 2020	1,858
Eliminated on disposal	(1,628)
At 31 July 2021	230
NET BOOK VALUE	
At 31 July 2021	3,865
At 31 July 2020	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21 £	31/7/20 £
Trade debtors	28,129	(170)
Other debtors	520	520
	28,649	350

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21 £	31/7/20 £
Trade creditors	2,258	-
Social security and other taxes	5,612	1,195
Deferred income	29,412	26,925
Pension fund	673	336
Accrued expenses	3,505	865
	41,460	29,321

10. MOVEMENT IN FUNDS

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	42,991	29,291	6,234	78,516
Restricted funds				
Elizabeth Jane Foundation	1,500	-	(1,500)	-
The Bouttell Bequest	1,500	-	(1,500)	-
Doris Field Charitable Trust	2,000	-	(2,000)	-
Robert and Margaret Moss Charitable Trust	188	-	-	188
Eventbrite	-	1,234	(1,234)	-
	5,188	1,234	(6,234)	188
TOTAL FUNDS	48,179	30,525	-	78,704

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,191	(208,900)	29,291
Restricted funds			
St Michael's and All Saint's Charities	4,956	(4,956)	-
St Mary & John Primary School	1,260	(1,260)	-
Doris Field Charitable Trust	1,000	(1,000)	-
Sarah Nowell Education Foundation	280	(280)	-
University of Oxford	797	(797)	-
Tambour Foundation	11,140	(11,140)	-
Sovereign Housing Association	2,625	(2,625)	-
Cottsway Housing Association	3,388	(3,388)	-
St Ebbes	1,890	(1,890)	-
Eventbrite	1,234	-	1,234
John Thaw Foundation	1,000	(1,000)	-
Magic Little Grants	500	(500)	-
	30,070	(28,836)	1,234
TOTAL FUNDS	268,261	(237,736)	30,525

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	53,788	(10,797)	42,991
Restricted funds			
Elizabeth Jane Foundation	1,500	-	1,500
The Bouttell Bequest	1,500	-	1,500
Doris Field Charitable Trust	2,000	-	2,000
Robert and Margaret Moss Charitable Trust	385	(197)	188
	5,385	(197)	5,188
TOTAL FUNDS	59,173	(10,994)	48,179

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,746	(83,543)	(10,797)
Restricted funds			
St Christopher's Primary School	8,190	(8,190)	-
St Michael's and All Saint's Charities	4,896	(4,896)	-
Robert and Margaret Moss Charitable Trust	-	(197)	(197)
University of Oxford	350	(350)	-
Tambour Foundation	10,860	(10,860)	-
East Oxford Primary School	5,040	(5,040)	-
Sovereign Housing Association	5,250	(5,250)	-
St Ebbes	3,780	(3,780)	-
Eventbrite	909	(909)	-
St Mary and St John Primary School	5,040	(5,040)	-
Didymus	3,000	(3,000)	-
Cottsway Housing Association	1,000	(1,000)	-
Crowdfunder	5,070	(5,070)	-
	53,385	(53,582)	(197)
TOTAL FUNDS	126,131	(137,125)	(10,994)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

Quest For Learning

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31/7/21 £	31/7/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation	57,022	48,247
Grant	57,169	44,383
	114,191	92,630
Income from charitable activities - Trading activities		
Literacy courses	20,998	12,842
Miscellaneous fundraising	480	6,782
Numeracy teaching	-	3,101
Literacy teaching	129,463	10,762
Government grants	3,128	-
	154,069	33,487
Investment income		
Bank interest receivable	1	14
Total incoming resources	268,261	126,131
EXPENDITURE		
Expenditure on raising funds and costs of investment management		
Fundraising costs	787	2,337
Numskills resources	953	405
Literacy resources	20,513	8,503
	22,253	11,245
Support costs		
Finance		
Bank charges	87	65
Administrative overheads		
Liability and contents insurance	1,570	917
Computer costs	868	186
Sundries	223	-
Postage and stationery	1,029	545
Subscriptions to periodicals	288	105
Coaching sessions	2,100	-
	6,078	1,753
Employee costs not included in direct costs		
Salaries - Admin staff	92,458	76,057
Employers NI - Admin staff	2,414	2,773
Pensions - admin staff	2,196	1,589
Salaries - teaching staff	101,684	37,674
Employers NI - teaching	300	232
Recruitment expenses	2,346	278
	201,398	118,603

Quest For Learning

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31/7/21 £	31/7/20 £
Employee costs not included in direct costs		
Premises expenses		
Rent payable	-	1,440
Professional fees paid to advisors		
Consultancy and professional fees	4,215	919
Accountancy fees	3,705	3,100
	7,920	4,019
Total resources expended	237,736	137,125
Net income/(expenditure)	30,525	(10,994)