

REGISTERED COMPANY NUMBER: 05152409 (England and Wales)
REGISTERED CHARITY NUMBER: 1107210

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
The Stroh Gestetner Foundation Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

The Stroh Gestetner Foundation Ltd

Report of the Trustees for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05152409 (England and Wales)

Registered Charity number

1107210

Registered office

5 North End Road
London
NW11 7RJ

Trustees

M Kesselman
I Nussbaum
Ms D Stroh

Company Secretary

Ms D Stroh

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on 25 March 2024 and signed on its behalf by:

Ms D Stroh - Trustee

**Independent Examiner's Report to the Trustees of
The Stroh Gestetner Foundation Ltd**

Independent examiner's report to the trustees of The Stroh Gestetner Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The Stroh Gestetner Foundation Ltd

**Statement of Financial Activities
for the Year Ended 30 June 2023**

		30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		35,000	10,000
Investment income	2	125,242	114,205
Total		<u>160,242</u>	<u>124,205</u>
 EXPENDITURE ON Charitable activities			
Donations to institutions		121,981	82,545
Other		36,916	30,592
Total		<u>158,897</u>	<u>113,137</u>
 Net gains on investments		<u>-</u>	<u>635,250</u>
 NET INCOME		 1,345	 646,318
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,519,822	873,504
 TOTAL FUNDS CARRIED FORWARD		 <u><u>1,521,167</u></u>	 <u><u>1,519,822</u></u>

The notes form part of these financial statements

The Stroh Gestetner Foundation Ltd

**Balance Sheet
30 June 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	5	9,897	9,897
Investment property	6	1,500,000	1,500,000
		<u>1,509,897</u>	<u>1,509,897</u>
CURRENT ASSETS			
Cash at bank		35,953	57,258
CREDITORS			
Amounts falling due within one year	7	(24,683)	(47,333)
NET CURRENT ASSETS		<u>11,270</u>	<u>9,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,521,167	1,519,822
NET ASSETS		<u>1,521,167</u>	<u>1,519,822</u>
FUNDS	8		
Unrestricted funds		1,521,167	1,519,822
TOTAL FUNDS		<u>1,521,167</u>	<u>1,519,822</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2024 and were signed on its behalf by:

D Stroh - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Rents received	<u>125,242</u>	<u>114,205</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,000
Investment income	114,205
Total	<u>124,205</u>
EXPENDITURE ON	
Charitable activities	
Donations to institutions	82,545
Other	30,592
Total	<u>113,137</u>
Net gains on investments	<u>635,250</u>
NET INCOME	646,318
RECONCILIATION OF FUNDS	
Total funds brought forward	873,504
TOTAL FUNDS CARRIED FORWARD	<u><u>1,519,822</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2022 and 30 June 2023	<u>9,897</u>
NET BOOK VALUE	
At 30 June 2023	<u><u>9,897</u></u>
At 30 June 2022	<u><u>9,897</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2022	
and 30 June 2023	1,500,000
NET BOOK VALUE	
At 30 June 2023	1,500,000
At 30 June 2022	1,500,000

Fair value at 30 June 2023 is represented by:

	£
Valuation in 2016	255,922
Valuation in 2017	(100,838)
Valuation in 2022	635,250
Cost	709,666
	1,500,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other creditors	21,983	45,983
Accrued expenses	2,700	1,350
	24,683	47,333

8. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	1,519,822	1,345	1,521,167
TOTAL FUNDS	1,519,822	1,345	1,521,167

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	160,242	(158,897)	1,345
TOTAL FUNDS	160,242	(158,897)	1,345

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	873,504	646,318	1,519,822
TOTAL FUNDS	<u>873,504</u>	<u>646,318</u>	<u>1,519,822</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	124,205	(113,137)	635,250	646,318
TOTAL FUNDS	<u>124,205</u>	<u>(113,137)</u>	<u>635,250</u>	<u>646,318</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	873,504	647,663	1,521,167
TOTAL FUNDS	<u>873,504</u>	<u>647,663</u>	<u>1,521,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	284,447	(272,034)	635,250	647,663
TOTAL FUNDS	<u>284,447</u>	<u>(272,034)</u>	<u>635,250</u>	<u>647,663</u>

9. RELATED PARTY DISCLOSURES

During the year, the charity received donations aggregating £35,000 from companies with a director who is also a trustee of the charity.

The Stroh Gestetner Foundation Ltd

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2023**

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,000	10,000
Investment income		
Rents received	125,242	114,205
Total incoming resources	160,242	124,205
EXPENDITURE		
Charitable activities		
Grants to institutions	121,981	82,545
Other		
Legal & professional fees	6,658	4,087
Repairs	14,237	17,175
Management fees	7,504	6,741
Letting fees	-	299
Rates	262	847
Bank charges	123	93
Insurance	6,782	-
	35,566	29,242
Support costs		
Governance costs		
Accountancy fees	1,350	1,350
Total resources expended	158,897	113,137
Net income	1,345	11,068

This page does not form part of the statutory financial statements

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10