

**REGISTERED COMPANY NUMBER: 05152409 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107210**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2022**  
**for**  
**The Stroh Gestetner Foundation Ltd**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1           |
| <b>Independent Examiner's Report</b>              | 2           |
| <b>Statement of Financial Activities</b>          | 3           |
| <b>Balance Sheet</b>                              | 4 to 5      |
| <b>Notes to the Financial Statements</b>          | 6 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

**Report of the Trustees  
for the Year Ended 30 June 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05152409 (England and Wales)

**Registered Charity number**

1107210

**Registered office**

46 Sinclair Grove  
London  
NW11 9JG

**Trustees**

M Kesselman  
I Nussbaum  
Ms D Stroh (appointed 11.7.21)

**Company Secretary**

Ms D Stroh

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:

Ms D Stroh - Trustee

**Independent examiner's report to the trustees of The Stroh Gestetner Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

27 April 2023

**The Stroh Gestetner Foundation Ltd**

**Statement of Financial Activities  
for the Year Ended 30 June 2022**

|   |       | 30.6.22<br>Unrestricted<br>fund<br>£ | 30.6.21<br>Total funds<br>£ |
|---|-------|--------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>               | Notes |                                      |                             |
| Donations and legacies                          |       | 10,000                               | -                           |
| Investment income                               | 2     | 114,205                              | 76,239                      |
| <b>Total</b>                                    |       | <u>124,205</u>                       | <u>76,239</u>               |
| <b>EXPENDITURE ON<br/>Charitable activities</b> |       |                                      |                             |
| Donations to institutions                       |       | 82,545                               | 58,330                      |
| Other   |       | 30,592                               | 3,687                       |
| <b>Total</b>                                    |       | <u>113,137</u>                       | <u>62,017</u>               |
| Net gains on investments                        |       | 635,250                              | -                           |
| <b>NET INCOME</b>                               |       | 646,318                              | 14,222                      |
| <b>RECONCILIATION OF FUNDS</b>                  |       |                                      |                             |
| Total funds brought forward                     |       | 873,504                              | 859,282                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>              |       | <u><u>1,519,822</u></u>              | <u><u>873,504</u></u>       |

The notes form part of these financial statements

**The Stroh Gestetner Foundation Ltd**

**Balance Sheet**  
**30 June 2022**

|  |       | 30.6.22          | 30.6.21        |
|--|-------|------------------|----------------|
|  |       | Unrestricted     | Total funds    |
|  | Notes | fund             |                |
|  |       | £                | £              |
| <b>FIXED ASSETS</b>                          |       |                  |                |
| Tangible assets                              | 5     | 9,897            | 9,897          |
| Investment property                          | 6     | 1,500,000        | 864,750        |
|  |       | <u>1,509,897</u> | <u>874,647</u> |
| <b>CURRENT ASSETS</b>                        |       |                  |                |
| Debtors                                      | 7     | -                | 64,900         |
| Cash at bank                                 |       | 57,258           | 20,813         |
|  |       | <u>57,258</u>    | <u>85,713</u>  |
| <b>CREDITORS</b>                             |       |                  |                |
| Amounts falling due within one year          | 8     | (47,333)         | (86,856)       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>9,925</u>     | <u>(1,143)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,519,822</u> | <u>873,504</u> |
| <b>NET ASSETS</b>                            |       | <u>1,519,822</u> | <u>873,504</u> |
| <b>FUNDS</b>                                 | 9     |                  |                |
| Unrestricted funds                           |       | 1,519,822        | 873,504        |
| <b>TOTAL FUNDS</b>                           |       | <u>1,519,822</u> | <u>873,504</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Stroh Gestetner Foundation Ltd**

**Balance Sheet - continued**  
**30 June 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

D Stroh - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

|                |                   |                   |
|----------------|-------------------|-------------------|
|                | 30.6.22           | 30.6.21           |
|                | £                 | £                 |
| Rents received | 114,205           | 76,239            |
|                | <u>          </u> | <u>          </u> |

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Investment income                  | 76,239                    |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>       |                           |
| Donations to institutions          | 58,330                    |
| Other                              | 3,687                     |
| <b>Total</b>                       | 62,017                    |
| <b>NET INCOME</b>                  | 14,222                    |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 859,282                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 873,504                   |

**5. TANGIBLE FIXED ASSETS**

|                                 | Fixtures<br>and<br>fittings<br>£ |
|---------------------------------|----------------------------------|
| <b>COST</b>                     |                                  |
| At 1 July 2021 and 30 June 2022 | 9,897                            |
| <b>NET BOOK VALUE</b>           |                                  |
| At 30 June 2022                 | 9,897                            |
| At 30 June 2021                 | 9,897                            |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

6. INVESTMENT PROPERTY

|                       |                  |
|-----------------------|------------------|
|                       | £                |
| <b>FAIR VALUE</b>     |                  |
| At 1 July 2021        | 864,750          |
| Revaluation           | 635,250          |
|                       | <u>1,500,000</u> |
| At 30 June 2022       | <u>1,500,000</u> |
| <b>NET BOOK VALUE</b> |                  |
| At 30 June 2022       | <u>1,500,000</u> |
| At 30 June 2021       | <u>864,750</u>   |

Fair value at 30 June 2022 is represented by:

|                   |                  |
|-------------------|------------------|
|                   | £                |
| Valuation in 2016 | 255,922          |
| Valuation in 2017 | (100,838)        |
| Valuation in 2022 | 635,250          |
| Cost              | 709,666          |
|                   | <u>1,500,000</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               |          |               |
|---------------|----------|---------------|
|               | 30.6.22  | 30.6.21       |
|               | £        | £             |
| Other debtors | -        | 64,900        |
|               | <u>-</u> | <u>64,900</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  |               |               |
|------------------|---------------|---------------|
|                  | 30.6.22       | 30.6.21       |
|                  | £             | £             |
| Other creditors  | 45,983        | 86,856        |
| Accrued expenses | 1,350         | -             |
|                  | <u>47,333</u> | <u>86,856</u> |

9. MOVEMENT IN FUNDS

|                           |                |                             |                  |
|---------------------------|----------------|-----------------------------|------------------|
|                           | At 1/7/21      | Net<br>movement<br>in funds | At 30/6/22       |
|                           | £              | £                           | £                |
| <b>Unrestricted funds</b> |                |                             |                  |
| General fund              | 873,504        | 646,318                     | 1,519,822        |
|                           | <u>873,504</u> | <u>646,318</u>              | <u>1,519,822</u> |
| <b>TOTAL FUNDS</b>        | <u>873,504</u> | <u>646,318</u>              | <u>1,519,822</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 124,205                    | (113,137)                  | 635,250                  | 646,318                   |
| <b>TOTAL FUNDS</b>        | <u>124,205</u>             | <u>(113,137)</u>           | <u>635,250</u>           | <u>646,318</u>            |

Comparatives for movement in funds

|                           | At 1/7/20<br>£ | Net<br>movement<br>in funds<br>£ | At 30/6/21<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | 859,282        | 14,222                           | 873,504         |
| <b>TOTAL FUNDS</b>        | <u>859,282</u> | <u>14,222</u>                    | <u>873,504</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 76,239                     | (62,017)                   | 14,222                    |
| <b>TOTAL FUNDS</b>        | <u>76,239</u>              | <u>(62,017)</u>            | <u>14,222</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/7/20<br>£ | Net<br>movement<br>in funds<br>£ | At 30/6/22<br>£  |
|---------------------------|----------------|----------------------------------|------------------|
| <b>Unrestricted funds</b> |                |                                  |                  |
| General fund              | 859,282        | 660,540                          | 1,519,822        |
| <b>TOTAL FUNDS</b>        | <u>859,282</u> | <u>660,540</u>                   | <u>1,519,822</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 200,444                    | (175,154)                  | 635,250                  | 660,540                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                    | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>200,444</u>             | <u>(175,154)</u>           | <u>635,250</u>           | <u>660,540</u>            |

**10. RELATED PARTY DISCLOSURES**

During the year, the charity received donations aggregating £10,000 from a company with a director who is also a trustee of the charity.

**The Stroh Gestetner Foundation Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022**

|                                 | 30.6.22<br>£ | 30.6.21<br>£ |
|---------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>    |              |              |
| <b>Donations and legacies</b>   |              |              |
| Donations                       | 10,000       | -            |
| <b>Investment income</b>        |              |              |
| Rents received                  | 114,205      | 76,239       |
| <b>Total incoming resources</b> | 124,205      | 76,239       |
| <b>EXPENDITURE</b>              |              |              |
| <b>Charitable activities</b>    |              |              |
| Grants to institutions          | 82,545       | 58,330       |
| <b>Other</b>                    |              |              |
| Legal & professional fees       | 4,087        | -            |
| Repairs                         | 17,175       | 2,626        |
| Management fees                 | 6,741        | -            |
| Letting fees                    | 299          | -            |
| Rates                           | 847          | -            |
| Bank charges                    | 93           | 86           |
|                                 | 29,242       | 2,712        |
| <b>Support costs</b>            |              |              |
| <b>Governance costs</b>         |              |              |
| Accountancy fees                | 1,350        | 975          |
| <b>Total resources expended</b> | 113,137      | 62,017       |
| <b>Net income</b>               | 11,068       | 14,222       |

This page does not form part of the statutory financial statements