

Company number: 05230485
Charity Number: 1107196

Hoxton Hall

Report and financial statements

For the year ended 31 March 2024

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Hoxton Hall
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| Company number | 05230485 | | | | | | | | | | | | | | | | | | | | | | | | |
| Country of incorporation | United Kingdom | | | | | | | | | | | | | | | | | | | | | | | | |
| Charity number | 1107196 | | | | | | | | | | | | | | | | | | | | | | | | |
| Country of registration | England & Wales | | | | | | | | | | | | | | | | | | | | | | | | |
| Registered office | Hoxton Hall | | | | | | | | | | | | | | | | | | | | | | | | |
| and operational address | 130 Hoxton Street, London, N1 6SH | | | | | | | | | | | | | | | | | | | | | | | | |
| Trustees | <p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Christopher Murray</td><td>Resigned 30th October 2023</td></tr><tr><td>David Sulkin OBE</td><td>Appointed 2/6/2023 Chair 6/12/23</td></tr><tr><td>Alistair Elder</td><td></td></tr><tr><td>Clive MacTavish</td><td></td></tr><tr><td>Horace McDonald</td><td></td></tr><tr><td>Hayley Miller</td><td></td></tr><tr><td>Timothy Vaughan</td><td></td></tr><tr><td>Dodoo Abass</td><td>Appointed 26 Jun 2023</td></tr><tr><td>Francesca Baker</td><td>Appointed 26 Jun 2023</td></tr><tr><td>Kathryn Stephens</td><td>Appointed 14 Jul 2023</td></tr><tr><td>Kelli O'Brien</td><td>Appointed 20 Sep 2023</td></tr><tr><td>Rachel Barrett</td><td>Appointed 26 Jun 2023</td></tr></table> | Christopher Murray | Resigned 30 th October 2023 | David Sulkin OBE | Appointed 2/6/2023 Chair 6/12/23 | Alistair Elder | | Clive MacTavish | | Horace McDonald | | Hayley Miller | | Timothy Vaughan | | Dodoo Abass | Appointed 26 Jun 2023 | Francesca Baker | Appointed 26 Jun 2023 | Kathryn Stephens | Appointed 14 Jul 2023 | Kelli O'Brien | Appointed 20 Sep 2023 | Rachel Barrett | Appointed 26 Jun 2023 |
| Christopher Murray | Resigned 30 th October 2023 | | | | | | | | | | | | | | | | | | | | | | | | |
| David Sulkin OBE | Appointed 2/6/2023 Chair 6/12/23 | | | | | | | | | | | | | | | | | | | | | | | | |
| Alistair Elder | | | | | | | | | | | | | | | | | | | | | | | | | |
| Clive MacTavish | | | | | | | | | | | | | | | | | | | | | | | | | |
| Horace McDonald | | | | | | | | | | | | | | | | | | | | | | | | | |
| Hayley Miller | | | | | | | | | | | | | | | | | | | | | | | | | |
| Timothy Vaughan | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dodoo Abass | Appointed 26 Jun 2023 | | | | | | | | | | | | | | | | | | | | | | | | |
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| Rachel Barrett | Appointed 26 Jun 2023 | | | | | | | | | | | | | | | | | | | | | | | | |
| Finance sub-committee | Tim Vaughan Clive MacTavish | | | | | | | | | | | | | | | | | | | | | | | | |
| Artistic Director / CEO | Stuart Cox | | | | | | | | | | | | | | | | | | | | | | | | |
| Secretary | Belinda Kidd | | | | | | | | | | | | | | | | | | | | | | | | |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ | | | | | | | | | | | | | | | | | | | | | | | | |
| Independent Examiner | Fleur Holden FCA Sayer Vincent LLP Chartered Accountants 110 Golden Lane, LONDON, EC1Y 0TG | | | | | | | | | | | | | | | | | | | | | | | | |

Welcome to Hoxton Hall's Annual Report 23-24

There are few charitable organisations as deeply embedded in their community as Hoxton Hall. Our work goes back to the American Blue Ribbon Gospel Mission which bought a failing gin palace in 1879 and put down temperance roots in Hoxton. Then came the Quaker, Bedford Institute Association [now Quaker Social Action] which purchased the Hall in 1893 and built a multi-function, education and activity wing, up against the wall of the old theatre between 1908-1910. Hoxton Hall is a precious, Grade II* Listed building. Only 6% of Listed buildings are rated so highly.

I was elected to the board of Hoxton Hall in June 2023 and became chair in December, but my connection with the Hall goes back to the 1970s when I was part of the experimental Hoxton Hall Community Theatre and Education Project that followed the long service of May Scott, who worked at the Hall from the 1944 until 1974. Hoxton and the Hall taught me about the connection between the arts and social responsibility. Hoxton had long been down-trodden neighbourhood riddled by economic hardship, lack of opportunity, loneliness and ingrained poverty. Things are better in the 2020s but the divide between economically buoyant sections of society and those who are experiencing acute poverty, is still divisive. To respond, Hoxton Hall has adapted and developed. We now welcome people of all backgrounds to the Hall and are committed to working with young people to develop talents, sharpen ambition and help them to achieve more than they believe possible. We are also building strong partnerships in the wider community, especially in the area of health and well-being.

As a result of Covid, we came close to closing the Hall for good, but with our strong and active board of trustees – thanks goes to all of them for their commitment - and a small, energetic and dedicated staff team, now led by Stuart Cox, we now are well on the way to shaping our joint artistic and social roles, aiming to attract donor support and charitable investment for both parts of our programme. We are now, as you will see from this report, thankfully, in a much more stable financial position.

Those who come to the Hall for the first time cannot fail to be amazed by the tall, thin building set out over three levels with lacey, Victorian cast-iron balustrades, a postage-stamp sized stage and an intense intimacy. Our regular friends actively support of our deep community heritage, our equal commitment to social action and vivid artistic programming. We always look forward to welcoming new acquaintances to our work and sharing good times in our theatre and art and music studios.

David Sulkin OBE. Chair.



Hoxton Hall. 2023

The trustees present their report and the financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year and this year in July 2023 the whole of the Hoxton Hall team came together to create a new Vision and Mission. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees confirm that, in planning the activities of the charity, they have had due regard to the Charity Commission's guidance on public benefit, and particularly the guidance for fee-charging charities.

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Hoxton Hall's objectives and reports on the activity and successes in the year to 31 March 2024. Hoxton Hall's social and educational work primarily benefits young people from lower socio-economic groups aged 7 to 19 from Hackney and the wider north and east London communities. We aim to work with culturally diverse professional emerging artists covering a wide variety of disciplines and serving diverse audiences in an area that suffers multiple forms of deprivation.

The trustees have considered these matters and concluded:

- That the aims of the organisation continue to be charitable.
- That the aims and work done by the organisation give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
- That there is no detriment or harm arising from the aims or activities.

Objectives and activities

Our Vision

Everyone thrives through the joy and togetherness of creativity.

Our Mission

Hoxton Hall is a creative hub where people feel empowered to pursue their artistic endeavours.

We are on a mission to celebrate the rich diversity of East London by connecting and collaborating with our communities, bringing them together with artists in a joyful, equitable space where talent is nurtured.

Together, we build creative stairways for everyone to achieve their own potential.

Values

“Imaginative”: We are open, curious and always keen to explore new ideas - and we encourage curiosity in our artists and communities. We use our spaces creatively, putting no boundaries on imagination – inside and outside the building.

“Ambitious”: We are ambitious for ourselves and everyone who connects with us, striving to be a positive and inspirational anchor in our community.

“Collaborative”: We actively enjoy working in partnership for the benefit of our community. We learn from others when they are better placed to take the lead. Equally we share our knowledge and assets, to help our partners develop too.

“Inclusive”: We work to reflect the rich diversity of Hackney by creating equitable spaces, where we can learn from others and help build dialogue that creates change.

“Compassionate”: We care for our people and our building by acting responsibly with thought, patience, understanding and respect. We consider the impact of our actions on others and our environment

Achievements and performances

Overview of Programme and Performances

In 2023 - 2024 Hoxton Hall, with support from The National Heritage Lottery [NHLF] Resilience Fund, created a much-needed five-year business plan. We rethought and revitalised our Vision and Mission and created a set of values to guide us.

Successfully completing our NHLF Resilience Fund project in September represented a year in which our programme connected with our community, supported a diverse range of artists to develop new work, opened our spaces and increased our hires thinking of ourselves as a creative hub.

We launched the new business plan alongside our Hoxton Hall Supporters scheme on 6 September at a live event with eighty guests which included talks from our team, performances from our young people and from

artists in our programme. The event was opened by Madame Speaker for Hackney, Councillor Anya Sizer. This year we have been one of Councillor Sizer's chosen charities, which she supports through fundraising.

Community successes

Summer Fair: We were delighted last May when we successfully tendered to the Hackney Regeneration Team to lead the August Summer Fair along Hoxton Street in seven venues on 12 August. We created a live programme of performance that reached more than 3000 people in art forms including circus, dance, visual arts, puppetry, clay, creative writing, and music.

There were 38 activities in all. We worked with 21 local partners including Ministry of Stories, Peer Art Gallery, National Centre for Circus Arts, Hoxton Trust, Platonic Band, Pollocks Toy Museum, Brain Fools Circus, Clod Ensemble, The Bop Hub, The Crib, Hoxton Radio as well as individual freelancer artists.

"It was a brilliant event, the parade and dancing was ace, and I thought the performances by the young people you work with were really incredible and moving." (Parent)

"It was brilliant seeing the range of activities available throughout the day - such an amazing variety!" (Clod Ensemble Facilitators).

Here is a film that was made by young people from Mouth That Roars:

<https://vimeo.com/manage/videos/862040733>



Street parade at the Hoxton Street Summer Fair. August 2023. (photo: Akil Wilson)

Strictly Hoxton: On 3 May. *Strictly Hoxton* was born when we created a partnership with Hackney Circle to reduce isolation for older people in Hackney. We created an event with Jive, Vogue and Hip-Hop dance, singing and top Drag Artist Topsy Redfern. This was repeated in November with stars from West End productions *Hairspray* and *Matilda* and in March with a circus theme provided by Brainfools Circus. Between 50 and 70 over 55's attend *Strictly Hoxton* and the project now has gained extra support from the Derwent Foundation, seeing the project grow into the next year.



Strictly Hoxton. April 2023. Vogue workshop. Hoxton Hall. (photo: Sean Pollock)

“Such a wonderful afternoon for lonely local older people- thank you” (participant)

Open Days: On 16 Sept with Open House where we collaborated with Pollocks Toy Museum whose origins are on Hoxton Street. Open House is an annual festival celebrating the architecture and urban landscape of London. Over 100 visitors toured our building led by our Youth Manager Poppy Kay in character as Lady of the Manor alongside toy theatre performances from Pollocks.

“I’ve had a wonderful afternoon finding out about this magical community space- I’ll definitely be back!” (Participant)

Fun Palace on 7 October saw a collaboration with Britannia Gyms, Brainfools Circus, Hoxton Hall Youth Group, the Hackney Society and New City College deliver workshops in print making, music, circus and dance to 120 families.



Music workshop Fun Palace. 2023. Hoxton Hall. (photo: Roswitha Chesher)

Performance and programming

We have created some wonderful partnerships to build our programme. The focus this year with such a new team to think in terms of collaboration, explore what works in all our spaces after Covid, develop ideas whilst minimising financial risk.

In July “*Hidden Jazz Club*” which is a collective high quality diverse Jazz artists needed a new home. This has now become a regular event at Hoxton Hall and audiences have gone from 110 to 200 and since January has been happening monthly building new audiences for Hoxton Hall.

“Delighted to have discovered Hidden Jazz Club at Hoxton Hall. It’s an amazing venue and the entertainment was thrilling.” (Audience member)



Hidden Jazz Club. October 2023. Hoxton Hall. (photo: Monika Jacubowska)

In July we continued our partnership with “*Madame Phantasmagoria’s Cabaret*” where they brought their joyful Dadaism style to Hoxton Hall once more. In January this partnership has developed into a monthly scratch night called “*The Room*” in which our Art Studio is turned into a cabaret space for performance artists to try new material and up to 30 audiences to see acts for the first time and give feedback.

We worked with Dickens Theatre to bring their successful production of “*A Christmas Carol*” to the Hall in the first weekend of December for four performances. This charmed audience as two actors performed all the parts which included a female Scrooge.

In December we worked once more with Gary Starr Productions to bring a brand-new pantomime to Hoxton “*The Little Mermaid*” which reached an audience of 2589 people. This production ran for two and half weeks over December and reached 4 local schools, through support from Hackney Council enabled 151 free tickets to local families on low incomes as well as a specially sponsored performance for members of Hackney Circle. We worked with local groups such as Immediate Theatre and the De Beauvoir Estate Tenants and Residents Association to provide group ticket options and gained sponsorship from KMCO Group and Britannia Gyms to support these offers.

“The show was outstanding. Absolutely loved the interactive aspects that bring the show to life such as bubbles, water splashing, rain etc. I personally also loved the racial representation- well done! Very friendly and polite staff.” (Audience member)



The Little Mermaid. Hoxton Hall. December 2023 (photo: Bettina Etienne)

Building on the success of last year we also saw the return in January “Brainfools Circus” production of “Circus Enchante”. This was originally intended to be their show “Lucky Pigeons” but due to cast availability and injury the show was changed. The show performed successfully and brought a series of twirling, juggling, acro and clowning back to Hoxton Hall over 4 performances reaching an audience of 433.

Expanding the theme of partnership and exploring how we use our spaces we were delighted to partner with the University of London and their annual “Trellis Festival” in March entitled “Field Works”. Working with Trellis we provided space for six groups of artists, researchers and east London communities to create an immersive exhibition in our spaces which included “Unbuilt Environments” a digital installation for protest, and prototyping by disabled people, “Women Walk East” an exploration into mapping and how women use space, “Along the Lane” a sensory exhibition based on East London communities, “Fortuna” a verbatim performance by young people and an audio instillation called “Public Powers” on how communities can shape their future.

The Trellis Festival reached over 1000 people at Hoxton Hall over 17 days and included a series of free workshops and a family day. You can see a film below:

<https://www.youtube.com/watch?v=ycaT442STo>



Trellis Festival Family Day. March 2024. Art Room. Hoxton Hall. (photo: Ondre Roach)



Public Powers. Trellis Festival artwork. Reading Room. Hoxton Hall March 2023. (photo Kirsten Holst)

The Trellis Festival taught us in our exploration that we can use all our spaces to do creative things, partnership and collaboration works for us and that currently shorter runs are more viable as we develop our audience.

Our Work with Young People

Our work with young people continued to grow in the last year. We continued to deliver our weekly programme of dance, music production, drama and visual arts and reached over 250 per week, delivering 50 out of 52 weeks in the year, working with ages 7 to 19 and reaching 82% Global Majority participants.

The programme delivered both afterschool and, in the holidays, working HAF food project to provide a meal to young people during the holidays. The young people also contributed to the strategic growth of the organisation this year by contributing and inspiring our new vision and mission through workshops and meetings with the CEO.

Some inspiring moments this year include:

Summer Holiday Partnerships. Partnership was a big theme this year as this summer we built a programme that every week worked in partnership with different collaborators to benefit 50 young people and families. This included National Centre for Circus Arts who provided workshop facilitators in juggling, acrobatics and hula hooping as well as a day at their studios for our young people to try trapeze! Voicebox and Tender both work with gender themes and enabled a week of drama workshops allowing young people to talk about relationships and stereotypes. Through the BOP Hub and Hackney Council visual arts was the method used for our young people to speak about climate change, creating visual art that was shared in Hoxton Gardens.

Sound Out: Eighteen young people from our Young Leaders groups created and performed their own annual music concert “Sound Out” supported by the Portal Foundation. Totally produced and hosted by young people this was a public celebration of their music making and voice as the young people performed their music compositions to audience of 100 and worked with circus artists to create an a multi arts evening.



Young person performs as part of Sound Out 2023. Hoxton Hall

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Expanding Music Provision; We were delighted to be awarded £39k funding from Arts Council England's Grass Roots Music Fund to build an additional recording studio within our current music studio. This has enabled us to double our provision this year supporting more young people to make music – especially for young men aged 14 plus who have been signposted to us by local services such as the Turnaround Project and local Pupil Referral Units.

Girls Leadership Group: Our group of sixteen young women were keen to develop positive contacts with older people and so a relationship was created with the Mary Seacole Care Home. The young women met with the residents and, through workshops, shared stories that led to artwork produced by the young women, later shown at Hoxton Hall. The young women's work has led to an expansion of this activity with Spare Tyre Theatre who are brought sensory dementia friendly workshops to Hoxton Hall in February because of these conversations.

Acting Out; Due to support from Hackney's Community Fund we have developed a new theatre group called Acting Out with the aim to raise aspirations in drama for local young people aged 14 to 18. The group of 15 began in October and since then have met weekly to rehearse a play as part of the National Theatre Connections programme called "Wind/Rush Generations(s)" by Mojisola Adebayo to be performed next year.



*The Acting Out Group rehearse Wind/Rush Generation(s) January 2024.
Palmer Room. Hoxton Hall. (photo: Akil Wilson)*

"The people here are friendly and the music producers are really kind and helpful. There are a lot of different activities and events to take part in, they do a lot here! There are opportunities at Hoxton Hall to develop what you want to do." (Young Person)

Our Hires

Hires are integral to Hoxton Hall and this year we earned £206,594 through hires which was more than the target we had set ourselves for the year which was £190,000. We opened our spaces to more groups and varied activities including away days for Hackney Shed, workshops with East London Cares or London Fashion Week as well as weddings and parties.

This approach helped us build more partnerships that increased hires and provided us with some very exciting moments.

We were used for filming for a Vogue campaign as well as a BBC documentary on Sherlock Homes with TV historian Lucy Worsley. Our highlight for this year was in April when Disney filmed episode 8, series 2 of the superhero series *Extraordinary*. This was a significant financial hire for us of £59k but also a spectacular shoot as the whole building was taken over by a hundred-member film crew.

In May we welcomed East 15 University of Essex for a two-week season of plays showcasing the skills of their 50 graduating acting and technical students. They produced 3 new plays in the building: *Let Me Change Your Mind* by Sharmila Chauhan was set within a hen party, *Oil* by Ella Hickson spanned 150 years of empire and family history and *Mary Lamb* by Samantha Ellis was based on a true Hoxton woman's life.

In October Gothic Opera filled Hoxton Hall with music and their production of the lesser-known opera *Rip Van Winkle* by Robert Planquette which played a week of performances at Halloween and brought the opera back to London 140 years after its initial premier. This production received positive reviews, was nominated for an Offie Award and was the year's longest run of performances in the building.

"Fans of operettas will be at home with the optimistic characters, jolly tone and utter absurdities on display here ... The ebullient performances from the cast and intelligent use of the intimate space add to the sheer joyfulness" (Broadway World 4 star review)



Rip Van Winkle. Gothic Opera. October 2024 Hoxton Hall. (photo: Craig Fuller)

Hoxton Hall

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We were excited in November to be approached by the mental health charity MIND for their “Music On Our Minds” programme which saw The Vamps start James McVey launch his solo project “Dancing On the Head of a Needle” at Hoxton Hall to delighted fans. It was also an opportunity for the singer to partner with MIND and together raise awareness of men’s mental health and the charity’s work. It was also much fun in the building with a VIP area created full of Boy Band members and fans queueing along Hoxton Street from 7am in the morning.

One hire which was a privilege to host was ParaPride in February as part of LGBTQ+ History Month and is a celebration event for the disabled LGBTQ community. There were performances from Drag Artist “Son of A Tutu” as well as artists Aerial Mel, Crip Ladywood and Eileen Eiffell. There were also panel discussions including the Mayor of Hackney and an information fair with Positive East, Stonewall Housing, Parallel Lifestyle and TransActual.

The event was a great success, we have already received positive feedback and that is thanks to your support and the wider team of Hoxton Hall. Daniele Lul (ParaPride)

There are so many hires to celebrate. In November alone we welcomed Jazz Sabbath music gig, Kat Garner’s *London Girl* East End sing a long concert, Martin Kemp launch his debut novel *The Game*, University of Minneapolis students perform Shakespeare in a project with the RSC, Advantages of Age deliver an awards ceremony celebrating age activists and Big Head Comedy deliver a sell-out stand-up comedy gig.

Strategic Developments

This year we in line with our business plan we have begun a series of strategic developments:

Hoxton Creative Health Network; at Hoxton Hall we have ambition to be a creative health hub for Hoxton and celebrate how culture has a positive impact on our community’s health and wellbeing. Working with the Hackney Culture Team we have created a network on this especially for Hoxton and Shoreditch. We held three meetings in the year and have gained over 20 local culture, health and community organisations to be a part of the network. Network members include Shoreditch Trust, Ministry of Stories, Troy Town, London Arts and Health, Shoreditch Town Hall, Hackney Markets Team and Graeae Theatre. In June we hosted a Creative Health event for the Greater London Authority Culture Team and Arts Council England to promote Creative Health Cities.

Hoxton Lab; This year we provided £50,880 worth of in-kind space to support artists and the development of new work and focused this support on diverse artists and voices.

We worked with Southeast Asian Theatre Company Kakilang Theatre on their hip hop dance piece *Saving Face* performed at The Place and The Curve Leicester. Kakilang in late November and December also provided 4 weeks of free theatre making workshops called *Finding Your Creative Voice* at Hoxton Hall for local members of the Southeast Asian community in East London which led to sharing of work at Hoxton Hall in December.



Finding Your Creative Voice. Kakilang Theatre. Hoxton Hall. December 2023. (photo: Takao Komaru)

We provided space so that local Ghanaian first-time playwright Freda Tuor could hear her play *Black Sands*, an African love-story throughout time from 1800s Ghana to 1990s Britain, for the first time. We provided four days of rehearsal space and our Hall so that Freda could work with actors and present a work in progress of the play to an invited audience in February.

Through a relationship with producer Katy Lipson, we provided 6 days of rehearsal space to Tamara Micner and Emily Rose Simons for a rehearsed reading in February of a *Yankl & Der Beanstalk* a Yiddish pantomime.



Yankl & Der Beanstalk rehearsed reading. Hoxton Hall. February 2024. (photo: Lexi Clare)

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We also supported through reduced charity rates “Tangle Theatre” to run their “*Tangle Café*” networking event for 100 African Caribbean artists in February and in June we supported Grand Union Orchestra for a concert as part of the 2023 Hackney Windrush Festival.

Environmental

It is our ambition for Hoxton Hall to reach net zero and to embed environmental change in our work as a Creative Health Hub.

Over the last year we completely revised our environmental policy setting ourselves new goals and targets that are more ambitious. We have also done work on clearer recycling signage and advising audiences and producing surveys on environmentally friendly ways to travel to our venue.

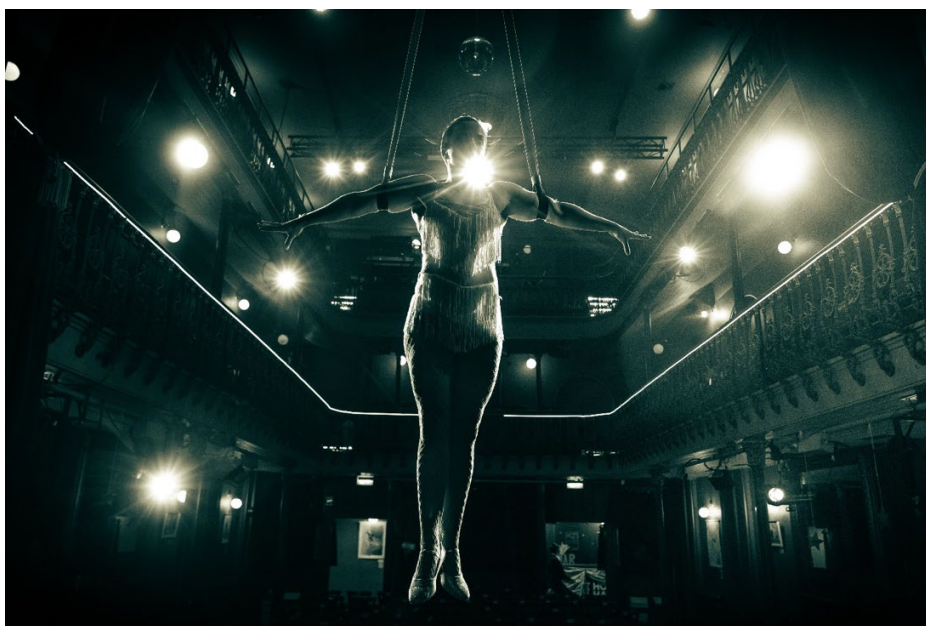
We gained 15K from the Hackney Community Emergency Fund which enabled us to conduct a feasibility study on future environmental plans such as solar panels on our roof. City Bridge Trust also funded an eco-audit which helped us with our plans and strategy as well as provide team awareness training in making environmental change within an organisation.

Future plans and ambitions included further upgrades on heating control, changing our lights to LED and to get upgrades to our internal glazing as well as larger application to City Bridge Trust to fulfil our ambitions.

Associate Artists

This year we officially created our first Associate Artist relationship with Brainfools Circus. This is a company who have been faithful to Hoxton Hall for many years and have provided us with fun days in the community, summer fairs circus workshops, training our young people and low-cost tickets to their circus shows for local people. They have also contributed massively to the development of Strictly Hoxton bringing circus to over 55's.

We have been excited to support their work further through two scratch nights and a work in progress and we look forward to developing our relationship in the next year.



Brainfools Circus. Rehearsal. Hoxton Hall.

Future Plans

Hoxton Hall has exciting plans for the year 2024-25 which include:

- Working with theatre company Border Crossings on a community opera “Mouth of Gods” which focuses on Latin American culture and communities. A series of workshops in dance, craft and music involve communities of all kinds including schools leading up to the performance of the opera in Nov 2024
- We’ll take part in the National Theatre Connections programme through Acting Out in April and from that develop Acting Out into it’s own youth-led theatre company.
- We’ll work with the Hackney Culture Team to co-lead the Hoxton Creative Health Network and as well as build connections between culture and health in Hoxton. The network will deliver a community led arts day.
- We will deliver a new Christmas Season “Festive Follies” which will tap into our creative partnerships and provide a high-quality Xmas offering for the local community full of variety.
- We are going to continue to develop our environmental plans and make improvements to our building that will reduce carbon emissions.
- We will explore partnerships and collaboration with our Hoxton Works tenants to think like a “hub”.

Finance Review

Hoxton Hall maintains its financial stability with the substantial assistance of its trading subsidiary Hoxton Workspaces Ltd and, additionally, through theatre and room hires, funding for its Youth Arts programme from the London Borough of Hackney, and by securing additional funding from various trusts and foundations.

In previous years and this year, income from Hoxton Workspace Ltd, our trading company, has been a vital part of Hoxton Hall’s turnover which includes income generated by workspace units at 128 Hoxton Street, weddings, film and room hires. During 2023/24 Hoxton Works was able to make a contribution of £114,111.

Our Youth Arts Programme continued to be supported by the London Borough of Hackney with a core contract at the same level as the previous year of £90,000 for the main PAYP grant. Additional grants were provided during the year for the youth arts programme by the London Borough of Hackney, Arts Council England, the Jack Petchey Foundation, Portal and London Youth.

Reserves Policy

At the year-end Hoxton Hall had the protection of £208,042 of unrestricted reserves (2022: £192,858). The intention is to use part of this to contribute towards operating costs as the organisation rebuilds its business in the aftermath of the Covid pandemic. The reserves policy of building and maintaining unrestricted reserves to cover 3 months’ running costs (estimated as £150,000), remains in place for the longer term.

Statement on fundraising practice

Hoxton Hall's income is derived from box office income, contracts and grants from statutory sources, and grants from trusts and foundations, a contribution from our trading subsidiary and occasional small donations from individuals. We therefore are not registered with the fundraising regulator, although we follow their guidance when evaluating potential approaches to grant giving bodies. Hoxton Hall have received no complaints about our fundraising activities. Hoxton Hall has not approached any individuals as donors this financial year and is careful of any potentially vulnerable donors.

Principal risks and uncertainties

The trustees have examined the major strategic, business and operational risks that the company faces and confirm that systems have been established so that the necessary steps can be taken to mitigate these risks.

The board of trustees review the risk register quarterly which details the risks the charity may face; and sets out strategies and procedures to mitigate those risks.

Trustees regularly review organisational risks including financial risk, reputational risk, funding risks, and operational risk at board meetings. Our Finance sub-committee scrutinises management accounts cash flows and makes recommendations from this analysis to the board. Financial contingencies have been built into capital projects and cash flow is carefully monitored by the finance sub-committee. Budgeted and actual costs for projects are reviewed on a quarterly basis to ensure income and expenditure is in line with agreed targets.

Strategic management of financial risk

As alluded to under the financial review and reserves policy, over the next year Hoxton Hall (and as alluded to under the financial review and reserves policy) will continue to implement the following activities to improve its financial sustainability.

- Strengthening the management accounting function in order to manage income and expenditure more effectively.
- Increase earned income by ensuring that the Chief Executive and Programme Manager are supported to focus their time on generating more types of hires and for fundraising, including the growth of individual giving and our Hoxton Hall Supporters Scheme.
- Create a Development Committee to increase donations through individuals.
- Build on the emerging "hub" approach and be imaginative in how we programme our spaces inviting new revenue from community groups, classes and courses, parties and events.
- Development of our programme of theatre, music, cabaret and circus performances, building audiences to increase ticket yield and raising funds to support specially commissioned productions to appeal to local and family audiences
- Continuing to retain a film industry consultant to explore further and more frequent filming opportunities in the unique environment of Hoxton Hall.

Structure, governance and management

Constitution

Hoxton Hall is a company limited by guarantee, not having a share capital, incorporated on 14 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Objects

The Company's main objects as set out in the Memorandum are the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The board of trustees of the company and the sub-committees have overall responsibility for the running of the company. Through regular board meetings and sub-committee meetings the trustees, who are the directors of the company, advise the management of the company, in particular on strategy. The board appoints the Chief Executive who is responsible for policy and day to day management of the charity.

Hoxton Hall recruits trustees via targeted approaches and advertisements. The prospective trustee meets the CEO and is interviewed by the delegated group of trustees and the Chair. Following the interview, a prospective trustee attends a board meeting as an observer and is voted on subject to references. A trustee is formally appointed thereafter and undergoes an induction. The newly appointed trustee receives the Memorandum and Articles of Association, 3-year Strategic Plans, Trustee role and responsibilities and board minutes of previous meetings.

The trustees who served during the year and to the date of signing, and those members of the board that served on the finance sub-committee are shown on page 1.

Related parties and relationships with other organisations

Hoxton Hall continues to hold 100% of the shares of the trading subsidiary Hoxton Workspaces Ltd, based at 128 Hoxton Street. It contributed £114,111 to the charity Hoxton Hall during the year (2023: £145,173). We are working to increase tenants from the culture and health sector, especially charities that align with our future goals around becoming a Creative Hub for Hoxton. Recent examples are new tenants Cardboard Citizens and AKT who have become tenants of Hoxton Workspaces. Both these charities use creativity to address issues of housing and health with LGBTQ communities, young people and local residents.

Hoxton Hall continued to work in partnership with the London Borough of Hackney. Hoxton Hall continues to deliver the creative arts Young Hackney Hub, working in partnership with Young Hackney and across the network of five Youth Hubs in the borough.

Remuneration policy for key management personnel

Staff remuneration is benchmarked on similar positions in London. The board and senior management review and agree pay scales within annual budgets and remain within these agreed parameters when engaging in the recruitment process for new staff.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Hoxton Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 11 (2023: 9). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Hoxton Hall
Trustees' Annual Report
For the year ended 31 March 2024

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 18th September 2024 and signed on their behalf by

David Sulkin OBE

Chair

Independent examiner's report to the trustees of Hoxton Hall

I report to the trustees on my examination of the accounts of Hoxton Hall for the year ended 31 March 2024

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Fleur Holden FCA

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 9 October 2024

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

| | | | | 2024 | | | 2023 |
|---|------|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Note | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Income from: | | | | | | | |
| Donations & grants | 2 | 9,322 | 60,717 | 70,039 | 3,677 | 80,924 | 84,601 |
| Charitable activities: | | | | | | | |
| Youth arts | 3 | - | 144,835 | 144,835 | - | 128,990 | 128,990 |
| Theatre activities | 3 | 206,594 | 135,787 | 342,381 | 66,890 | - | 66,890 |
| Other trading activities | 4 | 65,141 | - | 65,141 | 76,992 | - | 76,992 |
| Subsidiary gift aid to parent undertaking | 13 | 114,111 | - | 114,111 | 145,173 | - | 145,173 |
| Interest and investment income | | 3,241 | - | 3,241 | 1,200 | - | 1,200 |
| Total income | | 398,408 | 341,339 | 739,748 | 293,932 | 209,914 | 503,846 |
| Expenditure on: | | | | | | | |
| Cost of raising funds | 5a | 3,500 | 11,753 | 15,253 | 13,436 | | 13,436 |
| Charitable activities: | | | | | | | |
| Youth arts | 5a | 31,831 | 160,762 | 192,593 | 34,659 | 104,901 | 139,560 |
| Theatre activities | 5a | 328,831 | 184,252 | 513,083 | 429,221 | 152,991 | 582,212 |
| Theatre refurbishments | 5a | 23,437 | 121,610 | 145,047 | 4,500 | 123,321 | 127,821 |
| Total expenditure | | 387,598 | 478,377 | 865,975 | 481,816 | 381,213 | 863,029 |
| Net income/(expenditure) before net gains/(losses) on investments | | 10,810 | (137,038) | (126,228) | (187,884) | (171,299) | (359,183) |
| Net gain/(loss) on investments | 12a | 4,374 | - | 4,374 | (1,900) | - | (1,900) |
| Net movement in funds | | 15,184 | (137,038) | (121,853) | (189,784) | (171,299) | (361,083) |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 192,858 | 1,984,457 | 2,177,315 | 382,642 | 2,155,756 | 2,538,398 |
| Total funds carried forward | | <u>208,042</u> | <u>1,847,420</u> | <u>2,055,462</u> | <u>192,858</u> | <u>1,984,457</u> | <u>2,177,315</u> |

Hoxton Hall

Balance sheet

Company No. 05230485

As at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|---------------------------------------|-------|------------------|------------------|
| <u>Fixed assets</u> | | | |
| Tangible assets | 11 | 1,852,963 | 1,979,497 |
| <u>Current assets</u> | | | |
| Investments | 12/13 | 52,685 | 48,311 |
| Debtors | 14 | 61,809 | 61,965 |
| Cash at bank and in hand | | 189,275 | 193,001 |
| | | 303,769 | 303,277 |
| <u>Liabilities:</u> | | | |
| Creditors falling due within one year | 15 | (101,271) | (105,459) |
| Net current assets | | 202,499 | 197,818 |
| Total assets less current liabilities | | 2,055,462 | 2,177,315 |
| Total Net Assets | 17a | 2,055,462 | 2,177,315 |
| <u>Funds</u> | 18a | | |
| Restricted income funds | | 1,847,420 | 1,984,457 |
| Unrestricted income funds | | 208,042 | 192,858 |
| Total funds | | 2,055,462 | 2,177,315 |

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 18th September 2024 and signed on their behalf by

David Sulkin OBE
Chair

Statement of cash flows

For the year ended 31 March 2024

Reconciliation of net expenditure to net cash flow from operating activities

| | 2024 | 2023 |
|---|------------------|------------------|
| | £ | £ |
| Net income/(expenditure) for reporting period (as per statement of financial activities) | (121,853) | (361,083) |
| Depreciation charges | 126,534 | 128,784 |
| (Gain)/Loss on investments | (4,374) | 1,900 |
| Investments and interest income | (3,241) | (1,898) |
| Increase in debtors | 156 | 147,977 |
| (Increase) in creditors | (4,188) | (20,616) |
| Net cash used in operating activities | (6,967) | (104,936) |
| | | |
| | 2024 | 2023 |
| | £ | £ |
| Cash flows from operating activities | | |
| Net cash used in operating activities | (6,967) | (104,936) |
| | | |
| Cash flows from investing activities | | |
| Investment and interest income | 3,241 | 1,898 |
| Net cash provided by investing activities | 3,241 | 1,898 |
| | | |
| Change in cash and cash equivalents in the year | (3,726) | (103,038) |
| Cash and cash equivalents at the beginning of the year | 193,001 | 296,039 |
| Cash and cash equivalents at the end of the year | 189,275 | 193,001 |

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Statutory information

Hoxton Hall is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Hoxton Hall, 130 Hoxton Street, London, N1 6SH.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The results of the wholly-owned subsidiary Hoxton Workspaces Limited are not consolidated in these financial statements. This is on the basis that the gross income of the charitable company and wholly-owned subsidiary does not exceed £1million after any consolidation adjustments.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of youth arts programmes, theatre refurbishment and other theatre activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support costs relate to the costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time and costs, of the amount attributable to each activity.

- | | |
|--------------------------|-----|
| ● Costs of raising funds | 1% |
| ● Youth Arts | 40% |
| ● Theatre refurbishments | 2% |
| ● Theatre activities | 57% |

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|--------------------------------|--|
| ● Leasehold property | over the term of the lease |
| ● Computer equipment | 25% reducing balance |
| ● Office furniture | 25% reducing balance |
| ● Studio and theatre equipment | 25% reducing balance |
| ● Leasehold improvements | 4% (25 years) straight line (20% straight line for minor subsequent additions) |

l) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price (bid price). Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Investments in subsidiaries

Investments in subsidiaries are at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non-basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non-basic financial instruments (investments) are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the investments note.

q) Pensions

The charitable company makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charitable company has no liability under the schemes other than the payment of those contributions.

Notes to the financial statements

For the year ended 31 March 2024

2 Income from donations and grants

| | 2024 | | | 2023 | | |
|---|---------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | £ | £ | £ | £ | £ | £ |
| Arts Council England | - | 39,217 | 39,217 | - | 28,188 | 28,188 |
| Arts Council England Kickstart | - | - | - | - | 6,363 | 6,363 |
| London Borough of Hackney grant - other | - | - | - | - | 4,110 | 4,110 |
| National Lottery Heritage Fund - class, etc | - | - | - | - | 35,186 | 35,186 |
| Hackney Light Power Community Funds | - | 15,000 | 15,000 | - | - | - |
| The Queen's Mary University | - | - | - | - | 5,000 | 5,000 |
| Fundraising Trusts and Foundations | - | 6,500 | 6,500 | - | - | - |
| Other statutory income | 1,875 | - | 1,875 | - | - | - |
| Donations | 7,447 | - | 7,447 | 3,677 | 2,077 | 5,754 |
| | 9,322 | 60,717 | 70,039 | 3,677 | 80,924 | 84,601 |

3 Income from charitable activities

| | 2024 | | | 2023 | | |
|--|---------------------|-------------------|----------------|---------------------|-------------------|----------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | £ | £ | £ | £ | £ | £ |
| London Borough Hackney Carnival | - | - | - | - | 3,220 | 3,220 |
| Jack Petchey | - | 600 | 600 | - | 1,800 | 1,800 |
| London Borough Hackney Discover Young | - | - | - | - | 3,000 | 3,000 |
| Hackney Community Fund Acting Out | - | 9,727 | 9,727 | - | - | - |
| London Borough Hackney- HAF | - | 9,136 | 9,136 | - | 13,070 | 13,070 |
| Portal | - | 29,900 | 29,900 | - | 9,100 | 9,100 |
| London Youth NCS | - | 4,672 | 4,672 | - | - | - |
| London Borough Hackney- Connecting Young | - | 90,000 | 90,000 | - | 90,000 | 90,000 |
| London Youth - Good for Girls | - | - | - | - | 6,500 | 6,500 |
| Proud to be Me | - | 800 | 800 | - | - | - |
| Enfield Charity | - | - | - | - | 2,300 | 2,300 |
| Sub-total for Youth Arts | - | 144,835 | 144,835 | - | 128,990 | 128,990 |
| London Borough Hackney-Strictly at Hoxton | - | 6,325 | 6,325 | - | - | - |
| London Borough of Hackney outreach programme | - | 3,000 | 3,000 | - | - | - |
| National Lottery Heritage Fund | - | 79,262 | 79,262 | - | - | - |
| Hackney Regeneration Project Summer Festival | - | 47,200 | 47,200 | - | - | - |
| Theatre Hire (performances)/Ticket sales | 206,594 | - | 206,594 | 66,890 | - | 66,890 |
| Sub-total for Theatre Activities | 206,594 | 135,787 | 342,381 | 66,890 | - | 66,890 |
| Total Income from charitable | 206,594 | 280,622 | 487,216 | 66,890 | 128,990 | 195,880 |

4 Income from other trading activities

| | 2024 | | | 2023 | | |
|-----------------------|---------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | £ | £ | £ | £ | £ | £ |
| Equipment & room hire | 25,598 | - | 25,598 | 76,992 | - | 76,992 |
| Management charge | 39,543 | - | 39,543 | - | - | - |
| | 65,141 | - | 65,141 | 76,992 | - | 76,992 |

5a Analysis of expenditure (current year)

| | Cost of raising funds | Charitable activities | | | Governance costs | Support costs | 2024 Total | 2023 Total |
|--|--------------------------|-----------------------|--------------------|-----------------------|---------------------|------------------|----------------|----------------|
| | | Youth Arts | Theatre refurb. | Theatre activities | | | | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | 1,000 | 66,740 | - | 185,258 | 13,100 | 39,543 | 305,641 | 267,975 |
| Freelance & casual staff | - | - | - | 14,284 | - | 7,864 | 22,148 | 186,276 |
| Training and recruitment | - | 580 | - | 1,545 | - | 575 | 2,700 | 880 |
| Youth arts costs | - | 46,565 | - | - | - | - | 46,565 | 17,491 |
| Other performance costs | - | - | 20,437 | 184,448 | - | 1,613 | 206,498 | 61,192 |
| Direct marketing and PR costs | 11,753 | - | - | 14,605 | - | - | 26,358 | 64,147 |
| Premises | - | - | - | - | - | 90,649 | 90,649 | 93,200 |
| Office | - | - | - | - | - | 34,826 | 34,826 | 38,450 |
| Depreciation | - | 1,036 | 121,610 | 1,809 | - | 2,079 | 126,534 | 128,784 |
| Independent examination and other services | - | - | - | - | 3,500 | 500 | 4,000 | 4,984 |
| Board expenses | - | - | - | - | - | 56 | 56 | - |
| | 12,753 | 114,921 | 142,047 | 401,950 | 16,600 | 177,705 | 865,975 | 863,379 |
| Support costs | 1,000 | 69,482 | - | 107,223 | - | (177,705) | - | - |
| Governance costs | 1,500 | 8,190 | 3,000 | 3,910 | (16,600) | - | - | - |
| Total expenditure in 2024 | 15,253 | 192,593 | 145,047 | 513,083 | - | - | 865,975 | 863,379 |

5b Analysis of expenditure (prior year)

| | Cost of raising funds £ | Charitable activities | | | Governance costs £ | Support costs £ | 2023 Total £ |
|--|-------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| | | Youth Arts £ | Theatre refurb. £ | Theatre activities £ | | | |
| Staff costs | 1,000 | 65,883 | - | 155,002 | 13,100 | 32,989 | 267,975 |
| Freelance & casual staff | 8,936 | 28,924 | - | 100,746 | - | 47,670 | 186,276 |
| Training and recruitment | - | 125 | - | - | - | 755 | 880 |
| Youth arts costs | - | 17,491 | - | - | - | - | 17,491 |
| Other performance costs | - | - | - | 61,192 | - | - | 61,192 |
| Direct marketing and PR costs | - | - | - | 64,147 | - | - | 64,147 |
| Premises | - | - | - | - | - | 93,200 | 93,200 |
| Office | - | - | - | - | - | 38,450 | 38,450 |
| Depreciation | - | 1,381 | 123,321 | 1,310 | - | 2,772 | 128,784 |
| Independent examination and other services | - | - | 1,500 | - | 3,484 | - | 4,984 |
| Board expenses | - | - | - | - | - | - | - |
| | <u>9,936</u> | <u>113,805</u> | <u>124,821</u> | <u>382,398</u> | <u>16,584</u> | <u>215,835</u> | <u>863,379</u> |
| Support costs | 2,000 | 17,565 | - | 196,270 | - | (215,835) | - |
| Governance costs | <u>1,500</u> | <u>8,190</u> | <u>3,000</u> | <u>3,544</u> | <u>(16,584)</u> | - | - |
| Total expenditure in 2023 | <u>13,436</u> | <u>139,560</u> | <u>127,821</u> | <u>582,212</u> | <u>-</u> | <u>-</u> | <u>863,379</u> |

Notes to the financial statements

For the year ended 31 March 2024

6 Net (expenditure)/ income for the year

This is stated after charging

| | 2024 | 2023 |
|--|---------|---------|
| | £ | £ |
| Depreciation | 126,534 | 128,784 |
| Operating lease rentals equipment | 3,460 | 1,145 |
| Independent examiners remuneration (excl. VAT) | 3,500 | 3,500 |

7

Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows

| | 2024 | 2023 |
|--|---------|---------|
| | £ | £ |
| Salaries and wages | 282,184 | 249,765 |
| Social security costs (Employers national insurance contributions) | 16,875 | 19,131 |
| Employers contribution to defined contribution pension schemes | 6,582 | 3,354 |
| | 305,641 | 272,250 |

No employee received employee benefits (excluding employer pension costs and employers' national insurance) of more than £60,000 during the year (2023: Nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £60,307 (2023: £41,427).

The charity trustees were not paid or received any other benefits from employment with the charity in the year. (2021: nil)

No charity trustee received payment for professional or other services supplied to the charity. Trustee expenses represent the payment or reimbursement of travel and subsistence costs totalling Nil (2023: nil)

8 Staff numbers

The average number of employees (head count based on number of staff employed and full-time equivalent) during the year are as follows:

| | Head count | | Full time equivalent | |
|-----------------------|------------|------|----------------------|------|
| | 2024 | 2023 | 2024 | 2023 |
| | No. | No. | No. | No. |
| Raising funds | 0.1 | 0.1 | 0.1 | 0.1 |
| Youth arts activities | 2.5 | 2.0 | 2.0 | 2.0 |
| Theatre Activities | 6.5 | 7.0 | 4.0 | 4.0 |
| Support | 0.8 | 0.8 | 0.8 | 0.8 |
| Governance | 0.1 | 0.1 | 0.1 | 0.1 |
| | 10.0 | 10.0 | 7.0 | 7.0 |

Notes to the financial statements

For the year ended 31 March 2023

9 Related party transactions

During the years ended 31 March 2024 and 31 March 2023, Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, paid for certain expenses on behalf of each other, which were re-charged through the intercompany account. In addition a group VAT return is prepared by Hoxton Hall covering both entities. The net VAT payable or receivable by Hoxton Workspaces Limited is also reflected through the intercompany account. Hoxton Workspaces Limited also donates its taxable profit for each financial year (via gift aid) and the donation amount and cash paid are also reflected through the intercompany account.

Other than the transactions between Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, as detailed above, there are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Hoxton Workspaces Limited gift aids available profits to the parent charity.

11 Tangible fixed assets

| | Leasehold property and improvement £ | Office and computer equipment £ | Studio, £ | Fixtures & £ | Total £ |
|--|---|--|---------------------|-----------------|-------------------------|
| Cost | | | | | |
| At start of the year | 3,057,063 | 57,202 | 80,666 | 5,079 | 3,200,010 |
| At end of the year | <u>3,057,063</u> | <u>57,202</u> | <u>80,666</u> | <u>5,079</u> | <u>3,200,010</u> |
| Depreciation | | | | | |
| At the start of the year | 1,097,596 | 48,819 | 69,019 | 5,079 | 1,220,513 |
| Charge for the year | 121,610 | 2,079 | 2,845 | - | 126,534 |
| At end of the year | <u>1,219,206</u> | <u>50,898</u> | <u>71,864</u> | <u>5,079</u> | <u>1,347,047</u> |
| Net book value at the end of the year | <u>1,837,857</u> | <u>6,304</u> | <u>8,802</u> | <u>-</u> | <u>1,852,963</u> |
| At the start of the year | <u>1,959,467</u> | <u>8,383</u> | <u>11,647</u> | <u>-</u> | <u>1,979,497</u> |

12 Fixed asset investments

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Fair value at the start of the year | 48,311 | 50,211 |
| Net Gain/(loss) on change in fair value | 4,374 | (1,900) |
| Fair value at the end of the year/ total financial assets measured at fair value through profit & loss | <u>52,685</u> | <u>48,311</u> |

Investments comprise income units in COIF charity investment funds

Notes to the financial statements

For the year ended 31 March 2024

13 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital (£1) of Hoxton Workspaces Ltd, a company registered in England. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

| | 2024 | 2023 |
|--|-----------|-----------|
| | £ | £ |
| Turnover | 297,390 | 222,347 |
| Administrative expenses | (180,404) | (77,595) |
| Profit on ordinary activities before interest and taxation | 116,986 | 144,752 |
| Interest receivable | 1,366 | 420 |
| Profit on ordinary activities before taxation | 118,353 | 145,173 |
| Tax potentially payable related to prior years | 4,242 | - |
| Profit for the financial year | 114,111 | 145,173 |
| Retained earnings | | |
| Total retained earnings brought forward | 114,210 | 85,325 |
| Profit for the financial year | 114,111 | 145,173 |
| Distribution under gift aid to parent charity | (114,111) | (145,173) |
| Total retained earnings carried forward | 114,210 | 85,325 |
| The aggregate of the assets, liabilities & funds was: | | |
| Assets | 339,233 | 416,299 |
| Liabilities | (225,023) | (237,197) |
| Reserves | 114,210 | 179,102 |

Amounts due to the parent undertaking are show in Note 14.

14 Debtors

| | 2024 | 2023 |
|--------------------------------|--------|--------|
| | £ | £ |
| Trade debtors | 41,129 | 37,036 |
| Prepayments and accrued income | 11,024 | 24,928 |
| VAT | - | - |
| Amount due from subsidiary | 9,656 | - |
| | 61,809 | 61,965 |

15 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|--|---------|---------|
| | £ | £ |
| Trade creditors | 3,907 | 5,933 |
| PAYE, national insurance and pensions: | 1,277 | 2,914 |
| VAT | 10,899 | 6,266 |
| Accruals | 17,523 | 9,553 |
| Deferred income | 67,664 | 54,843 |
| Amount due to subsidiary | - | 25,949 |
| | 101,271 | 105,459 |

Notes to the financial statements

For the year ended 31 March 2024

16 Deferred income

Deferred income comprises theatre hire and ticket sales in advance of events, and a grant of £16,967 from National Lottery Community Funds. grant from Derwent for Strictly Come Dancing at Hoxton Hall £3,500, grant from Jack Petchy £1,200 and grant London Borough of Hackney Acting Out £1,621

| | 2024 | 2023 |
|---------------------------------------|----------------------|---------------|
| | £ | £ |
| Balance at the beginning of the year | 54,843 | 88,892 |
| Amount deferred in the year | 103,774 | 84,743 |
| Amount released to income in the year | (90,952) | (118,792) |
| | <u>67,665</u> | <u>54,843</u> |

17a Analysis of net assets between funds (current year)

| | General unrestricted £ | Restricted funds £ | Total funds £ |
|-----------------------------------|------------------------------|--------------------------|-------------------------|
| Fixed assets | 15,107 | 1,837,856 | 1,852,963 |
| Net current assets | 192,935 | 9,564 | 202,499 |
| Net assets at the end of the year | <u>208,042</u> | <u>1,847,420</u> | <u>2,055,462</u> |

17b Analysis of net assets between funds (prior year)

| | General unrestricted £ | Restricted funds £ | Total funds £ |
|-----------------------------------|------------------------------|--------------------------|-------------------------|
| Fixed assets | 20,030 | 1,959,467 | 1,979,497 |
| Net current assets | 172,828 | 24,990 | 197,818 |
| Net assets at the end of the year | <u>192,858</u> | <u>1,984,457</u> | <u>2,177,315</u> |

Notes to the financial statements

For the year ended 31 March 2024

| 18a | Movement in funds (current year) | At the start of the year £ | Income £ | Expenditure and losses £ | Transfers £ | At the end of the year £ |
|-----|--|----------------------------------|----------------|--------------------------------|----------------|--------------------------------|
| | Restricted funds: | | | | | |
| | LB Hackney - CYH | - | 90,000 | 90,000 | - | - |
| | Youth Opportunity Fund-Sound Out | 3,251 | - | 1,717 | - | 1,534 |
| | Digital Shout Out | 3,232 | - | 1,588 | - | 1,644 |
| | Jack Petchey | 3,848 | 600 | 1,691 | - | 2,757 |
| | Proud to be me | - | 800 | 800 | - | - |
| | NCF | - | 4,672 | 4,672 | - | - |
| | LBH - HAF | 11,345 | 9,136 | 20,481 | - | - |
| | Acting Out | - | 9,727 | 8,455 | - | 1,272 |
| | Summer Festival | - | 47,200 | 47,200 | - | - |
| | Strictly | - | 1,850 | 1,850 | - | - |
| | Strictly 2 | - | 2,000 | 2,000 | - | - |
| | Strictly 3 | - | 2,475 | 2,475 | - | - |
| | Trust and Foundations for Christmas Show | - | 6,500 | 6,500 | - | - |
| | ACE grass root equip | - | 39,217 | 39,217 | - | - |
| | National Lottery Heritage Funds | - | 79,262 | 79,262 | - | - |
| | Youth Music - Portal Trust | - | 29,900 | 29,900 | - | - |
| | London Youth - Good for girls | 3,315 | - | 957 | - | 2,358 |
| | LB Hackney Outreach Programme | - | 3,000 | 3,000 | - | - |
| | LB Hackney Light and Power | - | 15,000 | 15,000 | - | - |
| | Capitalised (spent) works | 1,959,466 | - | 121,610 | - | 1,837,856 |
| | Total restricted funds | 1,984,457 | 341,339 | 478,376 | - | 1,847,420 |
| | Total unrestricted funds | 192,858 | 402,782 | 387,598 | - | 208,042 |
| | Total funds | 2,177,315 | 744,121 | 865,974 | - | 2,055,462 |

Notes to the financial statements

For the year ended 31 March 2024

| 18b | Movements in funds (prior year) | At the start of the year £ | Income £ | Expenditure and losses £ | Transfers £ | At the end of the year £ |
|-----|---|-------------------------------|----------------|-----------------------------|----------------|-----------------------------|
| | Restricted funds: | | | | | |
| | LCRF | 27,350 | - | 27,350 | - | - |
| | Youth Opportunity Fund-Sound Out | 3,951 | - | 700 | - | 3,251 |
| | Jack Petchey | 2,048 | 1,800 | - | - | 3,848 |
| | Windrush | 216 | - | 216 | - | - |
| | Digital Shout Out | 3,230 | - | - | - | 3,230 |
| | LBH - HAF | 7,554 | 13,070 | 9,279 | - | 11,345 |
| | Dr Martens (Amplify: Tier1 & Time4Creation) | - | 4,000 | - | (4,000) | - |
| | LBH grant - other | - | 4,110 | 110 | 4,000 | - |
| | LBH - CYH | - | 90,000 | 90,000 | - | - |
| | LBH grant - other | 9,370 | - | 9,370 | - | - |
| | LBH Restriction grant | 19,050 | - | 19,050 | - | - |
| | NLH FUND - class etc | - | 35,186 | 35,186 | - | - |
| | LB Hackney Carnival | - | 3,220 | 3,220 | - | - |
| | ACE | - | 28,188 | 28,188 | - | - |
| | ACE - Kickstart | - | 6,363 | 6,362 | - | - |
| | Enfield Charity | - | 2,300 | 2,300 | - | - |
| | LB Hackney Discover Young Hackney | - | 3,000 | 3,000 | - | - |
| | Youth Music - Portal Trust | - | 9,100 | 9,100 | - | - |
| | London Youth - Good for girls | 1,700 | 6,500 | 4,885 | - | 3,315 |
| | Queens Mary | - | 5,000 | 5,000 | - | - |
| | Other statutory income | 2,500 | - | 2,500 | - | - |
| | Capitalised (spent) works | 2,082,787 | - | 123,321 | - | 1,959,466 |
| | Total restricted funds | 2,155,756 | 207,837 | 379,137 | - | 1,984,456 |
| | General (unrestricted) funds | 382,642 | 293,932 | 483,716 | - | 192,858 |
| | Total unrestricted funds | 382,642 | 293,932 | 483,716 | - | 192,858 |
| | Total funds | 2,538,398 | 501,769 | 862,853 | - | 2,177,315 |

Purposes of restricted funds

Description

| | |
|--|---|
| LB Hackney - CYH | To support youth provision through regular arts delivery in music, drama, arts |
| Youth Opportunity Fund-Sound Out | To support young people put on their own public music concert |
| Digital Shout Out | Youth opportunity fund on developing Sound Out concert |
| Jack Petchey is a regular funder for Hoxton Hall offering small, regular grants of £500 to our participate materials, thereby expanding the range of opportunities on offer. | |
| Proud to be me | To support young people make leadership choices within Hoxton Hall and reward |
| NCF | Funding towards tech and filming of Sound Out project |
| LBH - HAF | Provided funding for music production for young people |
| Acting Out | To support young people access a lunch and arts provision in the school holidays |
| Summer Festival | To support young people develop pathways into the creative industries through performing a play |
| Strictly | To provide free access to culture for Hackney residents through a summer community fair |
| Strictly 2 | Delivery of arts provision for older people to reduce isolation |
| Strictly 3 | Delivery of arts provision for older people to reduce isolation |
| Trust and Foundations for Christmas Show | Delivery of arts provision for older people to reduce isolation |
| ACE grass root equip | To provide free access to theatre at Xmas for low income families |
| National Lottery Heritage Funds r | To provide extra music provision for young people and tech provision for artists |
| Youth Music - Portal Trust | To support Hoxton Hall in future business planning and development |
| London Youth - Good for girls | To provide high quality provision in music training for young people |
| LB Hackney Outreach Programme | To provide leadership opportunities in the community for local young women |
| LB Hackney Light and Power | To work in arts provision for elderly people with dementia |
| | To support work on reducing carbon emissions in Hoxton Hall |

Notes to the financial statements

For the year ended 31 March 2024

19 Operating lease commitments
The group's and charitable company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

| | Equipment | |
|--------------------|---------------|--------------|
| | 2024 | 2023 |
| | £ | £ |
| Less than one year | 3,464 | 3,464 |
| One to five years | 8,660 | - |
| | <u>12,124</u> | <u>3,464</u> |

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.